Crops Market Observatory

4 December 2023

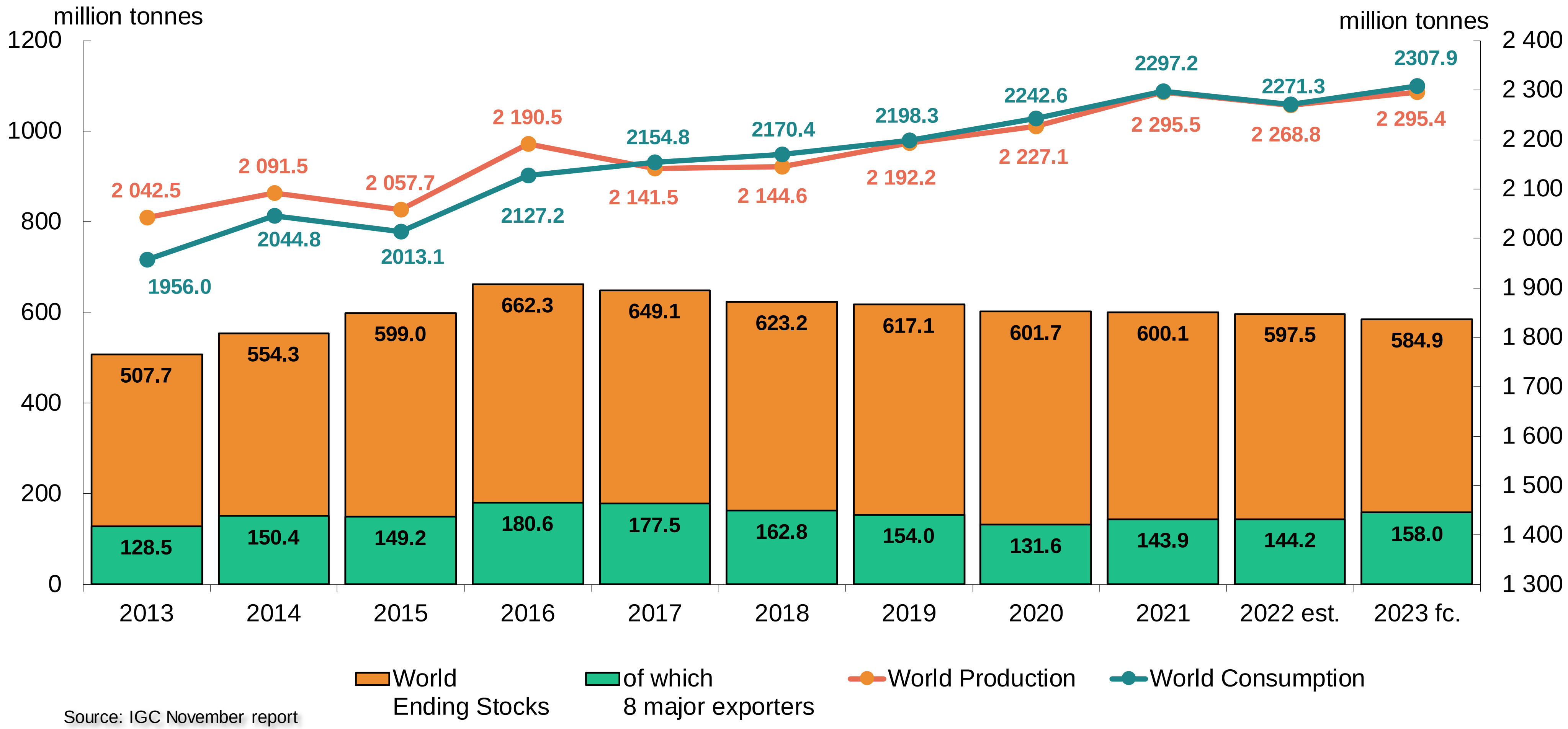
AGRI-E4

Cereals

World Cereals Forecasts

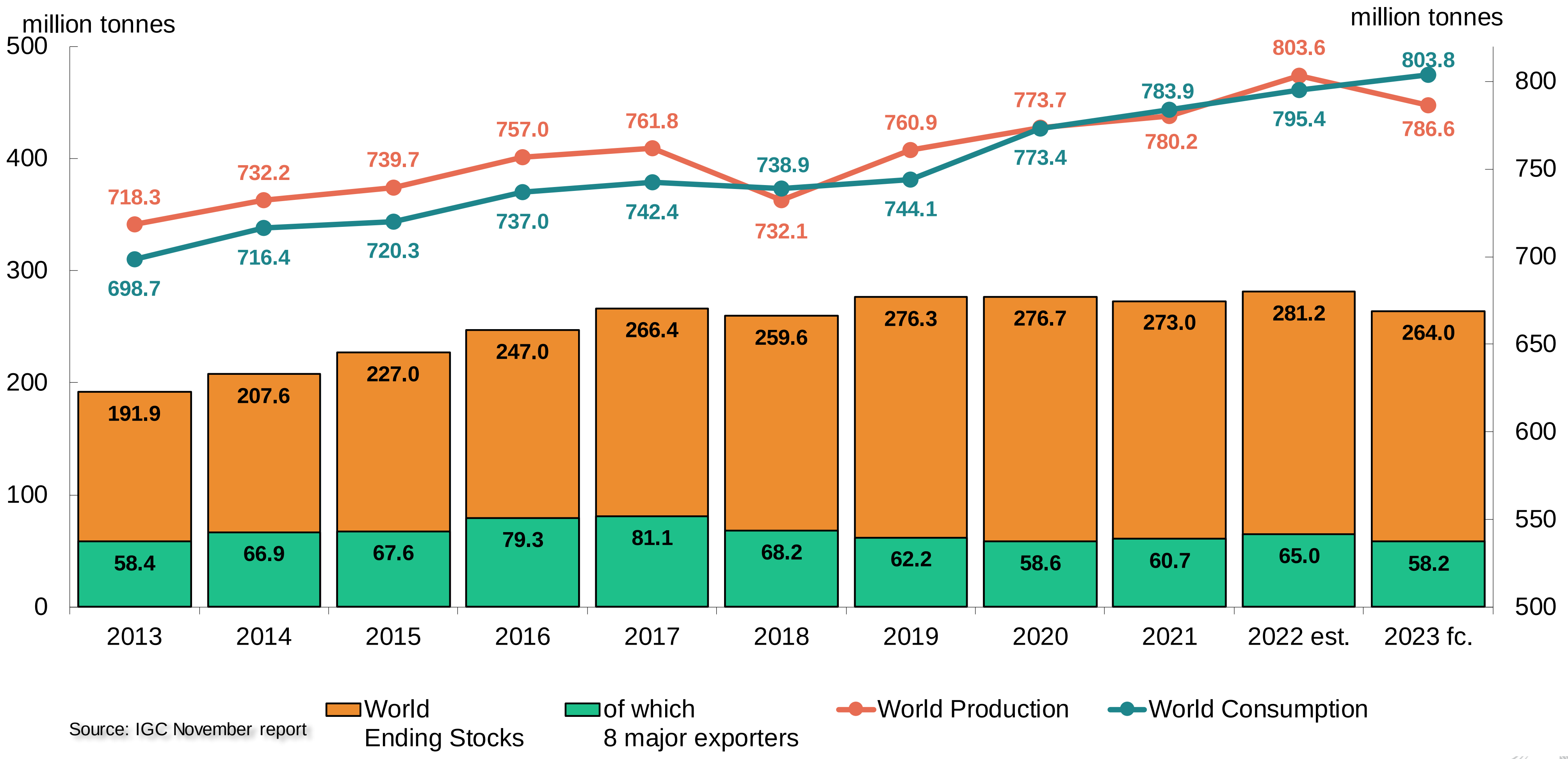
International Grains Council

World cereals: IGC



Source: IGC November report

World wheat: IGC



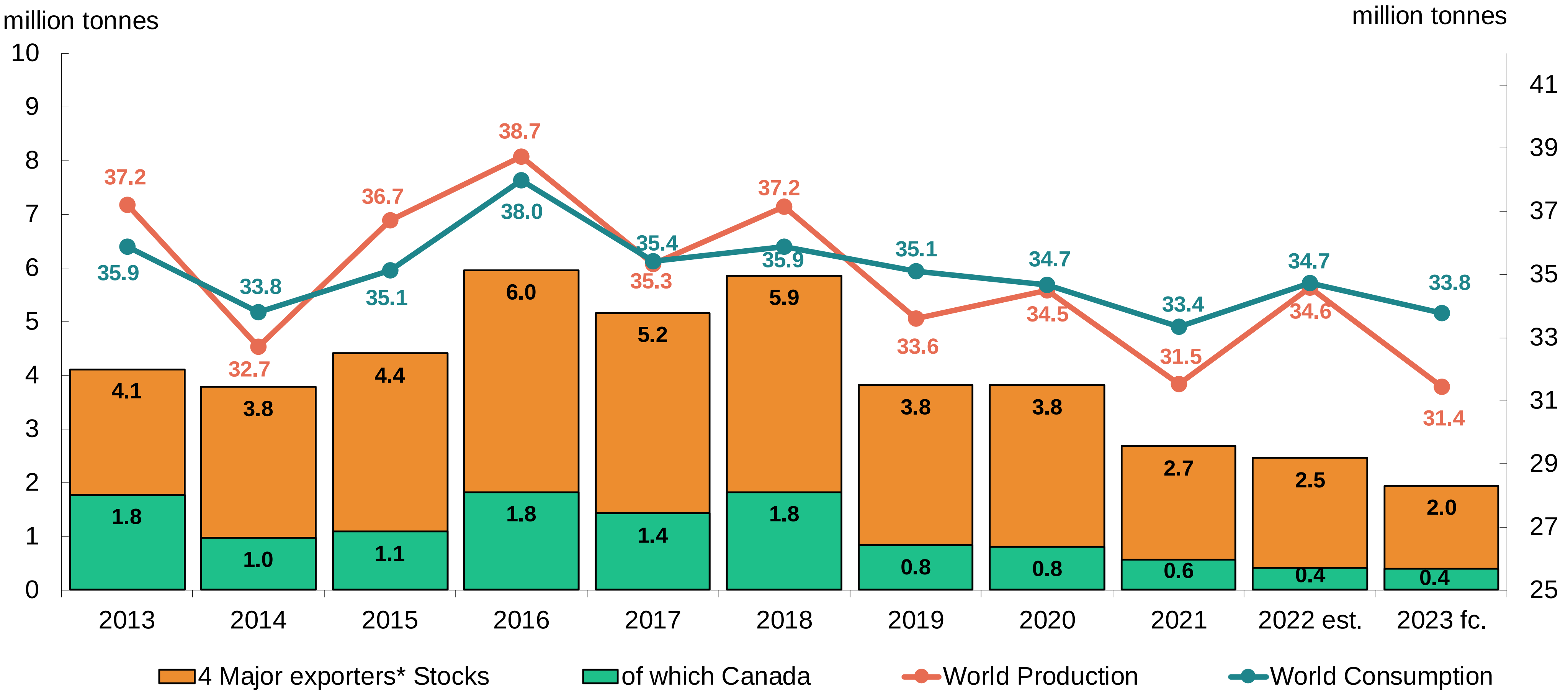
Source: IGC November report

Summary of the IGC Grain Market Report
(GMR 549 of 16/11/2023)
Outlook for 2023/24

Wheat production in selected countries (all wheat; million tonnes)

	2020/21	2021/22	2022/23 *(estimate)*	2023/24 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** *EU-27 + UK to 2019/20*	125.7	137.5	133.3	**133.2**	*+0.7*	-0.1%
USA	49.8	44.8	44.9	**49.3**	-	+9.8%
Canada	35.4	22.4	34.3	**29.8**	-	-13.1%
Russia	85.4	75.0	95.4	**90.0**	*+1.0*	-5.6%
Ukraine	25.4	33.0	26.8	**28.7**	*+1.3*	+7.0%
Australia	31.9	36.2	39.7	**24.4**	-	-38.6%
Argentina	17.6	22.1	12.6	**14.7**	*-0.9*	+17.1%
China	134.3	136.9	137.7	**136.5**	-	-0.9%
India	107.9	109.6	107.7	**108.0**	-	+0.2%
World	**773.7**	**780.2**	**803.6**	**786.6**	***+1.7***	**-2.1%**

World durum wheat: IGC

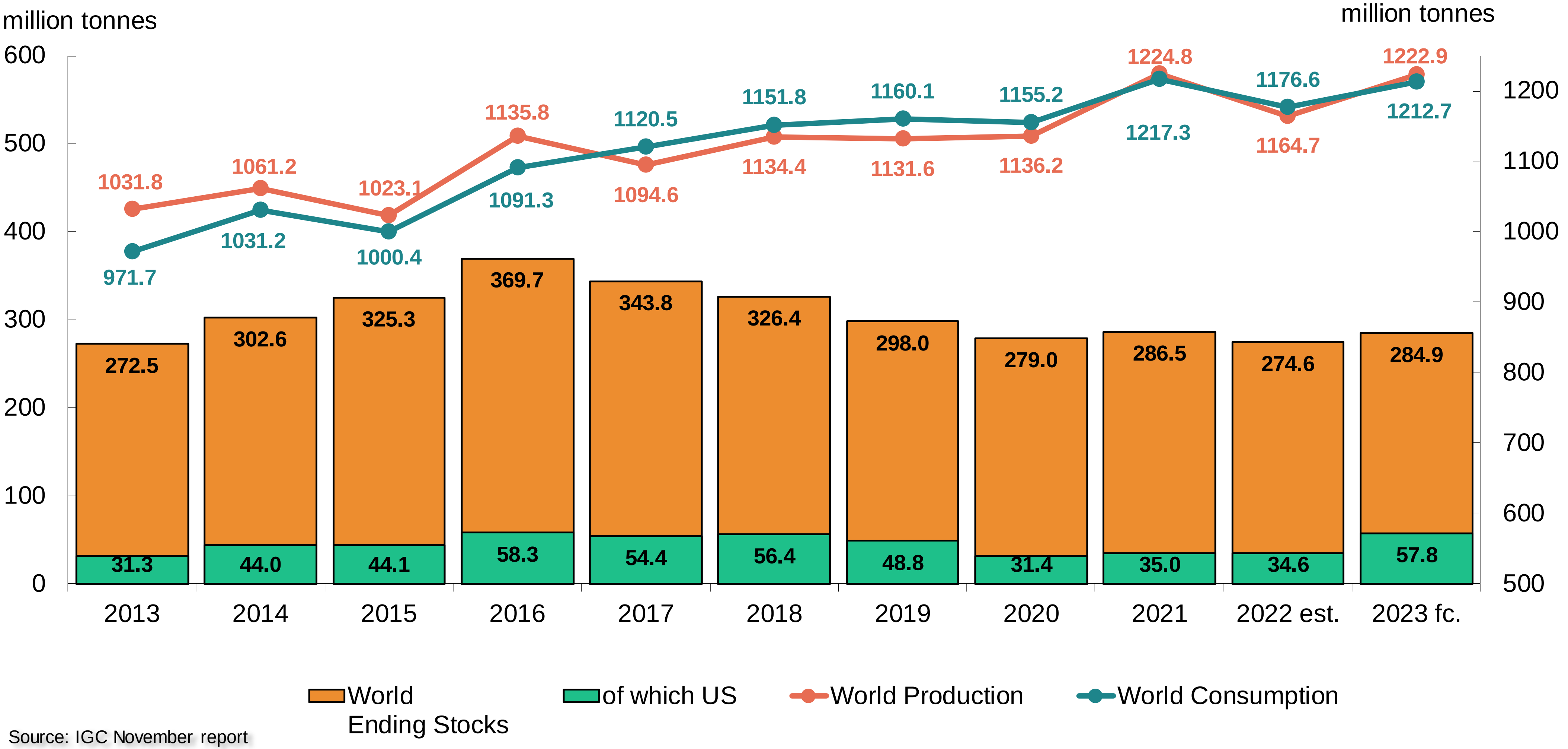


*4 major exporters: Canada, EU, Mexico and USA

Source: IGC November report

European Commission

World maize: IGC



Source: IGC November report

Summary of the IGC Grain Market Report

(GMR 549 of 16/11/2023)

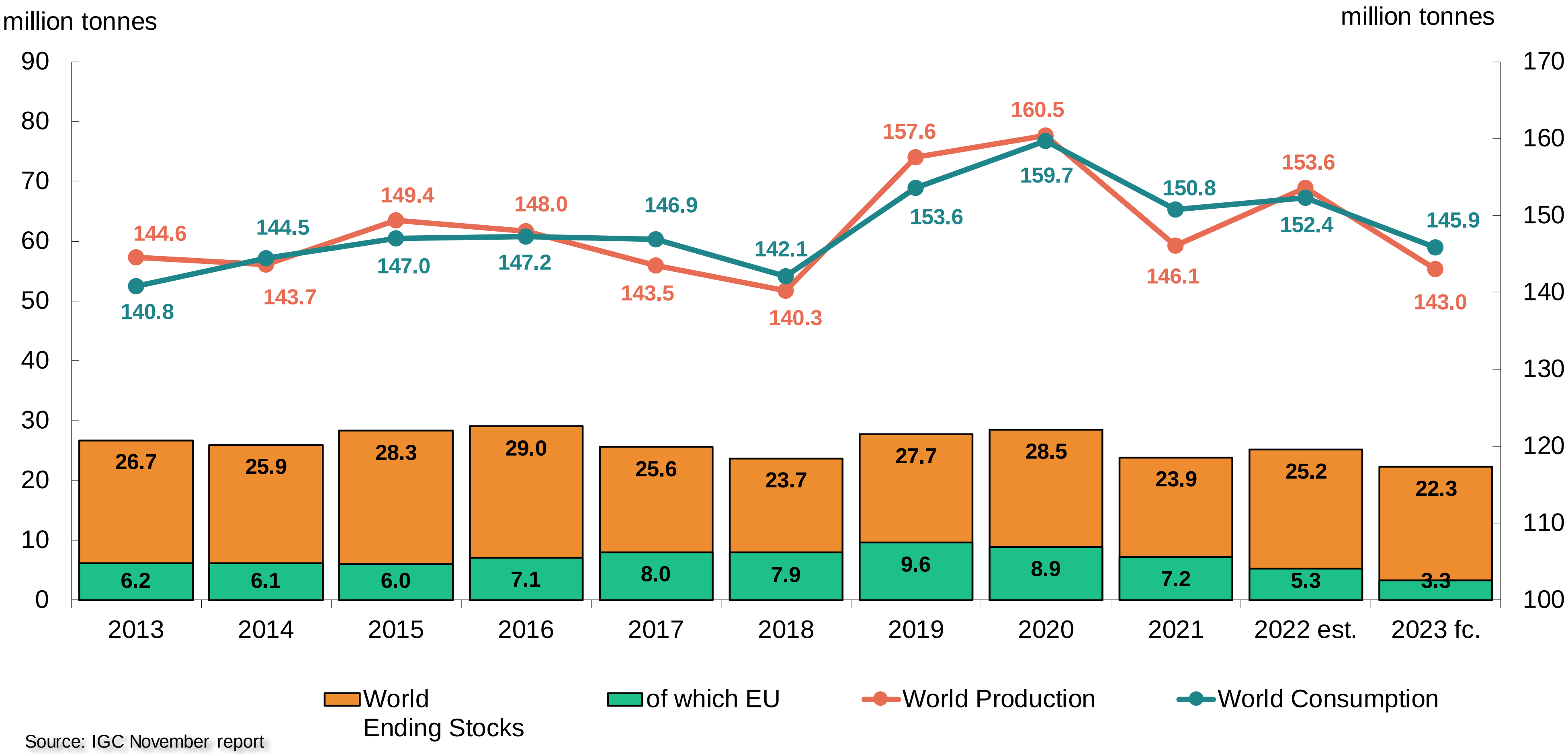
Outlook for 2023/24

Maize production in selected countries (million tonnes)

	2020/21	2021/22	2022/23 *(estimate)*	2023/24 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(from 2020/21)** ***EU-27 + UK to 2019/20***	68.0	71.2	53.1	**60.2**	*+0.4*	+13.3%
USA	358.4	382.9	348.4	**387.0**	*+4.3*	+11.1%
Ukraine	30.3	42.1	27.7	**28.8**	*+0.8*	+4.1%
Russia	13.9	15.2	15.8	**16.0**	*+1.1*	+1.1%
Brazil	87.1	112.8	132.0	**124.0**	*-3.2*	-6.1%
Argentina	60.5	59.0	41.4	**61.0**	-	+47.3%
China	260.7	272.6	277.2	**280.6**	-	+1.2%
World	**1,136.2**	**1,224.8**	**1,164.7**	**1,222.9**	***+3.6***	**+5.0%**

European Commission

World barley: IGC



Source: IGC November report

Summary of the IGC Grain Market Report

(GMR 549 of 16/11/2023)

Outlook for 2023/24

Barley production in selected countries (million tonnes)

	2020/21	2021/22	2022/23 *(estimate)*	2023/24 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	54.0	51.6	51.5	**47.7**	*-0.7*	-7.3%
United Kingdom	8.1	7.0	7.4	**7.0**	*-0.2*	-5.2%
Russia	20.6	17.6	22.1	**20.5**	*+0.3*	-7.2%
Ukraine	7.9	10.0	6.6	**6.7**	-	+1.1%
Australia	14.6	14.4	14.1	**9.5**	-	-32.8%
Argentina	4.0	5.2	4.5	**4.6**	-	+2.5%
Canada	10.7	7.0	10.0	**7.8**	-	-21.5%
Turkey	8.3	5.8	8.5	**9.0**	*+0.4*	+5.9%
World	**160.5**	**146.1**	**153.6**	**143.0**	**-**	**-6.9%**

Summary of the IGC Grain Market Report
(GMR 549 of 16/11/2023)
Outlook for 2023/24

Production and Export Forecasts for Ukraine *(million tonnes)*

Production (m t)	2020/21	*2021/22*	2022/23 est'	2023/24 f'cast	y/y %	*23/24 vs 21/22 (%)*
Wheat	25,4	*33,0*	26,8	**28,7**	*7,0*	*-13,0*
Maize	30,3	*42,1*	27,7	**28,8**	*4,1*	*-31,6*
Barley	7,9	*10,0*	6,6	**6,7**	*1,1*	*-33,1*
Exports (m t; Jul/Jun)						
Wheat	16,8	*18,9*	17,1	**13,0**	*-24,0*	*-31,2*
Maize	23,1	*23,6*	29,3	**18,0**	*-38,6*	*-23,7*
Barley	4,2	*5,7*	2,7	**1,8**	*-33,5*	*-68,7*
Production (m t)						
Rapeseed	2,6	*2,9*	3,7	**6,1**	*64,9*	*108,3*
Soya beans	2,8	*3,4*	3,9	**4,7**	*20,4*	*39,1*
SFS	13,1	*16,4*	15,8	**16,5**	*4,8*	*0,7*
Exports (m t; Oct/Sep)						
Rapeseed	2,5	*2,7*	3,4	**3,6**	*5,1*	*33,5*
Soya beans	1,4	*1,6*	3,0	**2,6**	*-14,8*	*58,0*
SFS	0,2	*1,8*	1,7	**0,9**	*-48,1*	*-51,7*
IGC GMR 549; 16/NOV/2023						

World Cereals

News and Prices

European Commission

Black Sea

- **UKR** *(APK consultancy)*: 2023/24 **grain** production forecast was lifted by 1.3m to 54.7m t (+1.7m y/y), incl. **maize** up 1.2m to 26.0m t (-1.3m t). Grain exports are projected at 34.7m t in 2023/24, incl. 13.0m t of **wheat** and 19.0m t of **maize**.

- **UKR** *(Customs)*: as of 27/11, cumulative 2023/24 **grain** exports reached 12.7m t (-27% y/y), incl. **wheat** at 5.8m t (-14.5%), **maize** at 5.9m t (-36%) and **barley** at 0.9m t (-40.1%).

- **RUS** *(IGC referring to SovEcon):* **wheat** production in 2024/25 is projected at 89.8m t (-1.7m y/y) with yields expected to decrease slightly due to reduced use of inputs.

- **RUS**: exports of **durum wheat** to be banned for the period of 1 Dec – 31 May. In 2022/23 RUS exported about 0.2m t of durum, while shipments have already reached 0.4m t.

- **RUS**: AgMin proposed **a grain export quota** of 24.0m t for the period of 15 Febr - 30 June 2024 incl. wheat, barley, maize and rye.

- **RUS** *(Interfax)*: Grain Exporters Union forecasts RUS **wheat** exports to ALG to reach 2.5m t in 2023/24.

European Commission

Canada: Outlook for Principle Field Crops in 2023/24

(source: **AAFC**; crop year = Aug/July)

21-11-2023	2021/22	2022/23	2023/24 f'	Change m/m	y/y
Durum prod' (m t)	3.03	5.79	**4.06**	-	-29.9%
exports (m t)	2.72	5.05	**3.30**	-	-34.7%
All wheat prod' (m t)	22.42	34.34	**29.84**	-	-13.1%
exports (m t)	15.07	25.67	**21.30**	-	-17.0%
Barley prod' (m t)	6.98	9.99	**7.84**	-	-21.5%
exports (m t)	2.67	3.88	**2.73**	*-0.20*	-29.7%
Oats prod' (m t)	2.90	5.23	**2.44**	-	-53.4%
exports (m t)	2.31	2.67	**2.40**	*-0.05*	-10.1%
Canola/rapeseed prod' (m t)	14.25	18.70	**17.37**	-	-7.1%
Exports (m t)	5.25	7.95	**7.70**	-	-3.2%

Argentina / Brazil

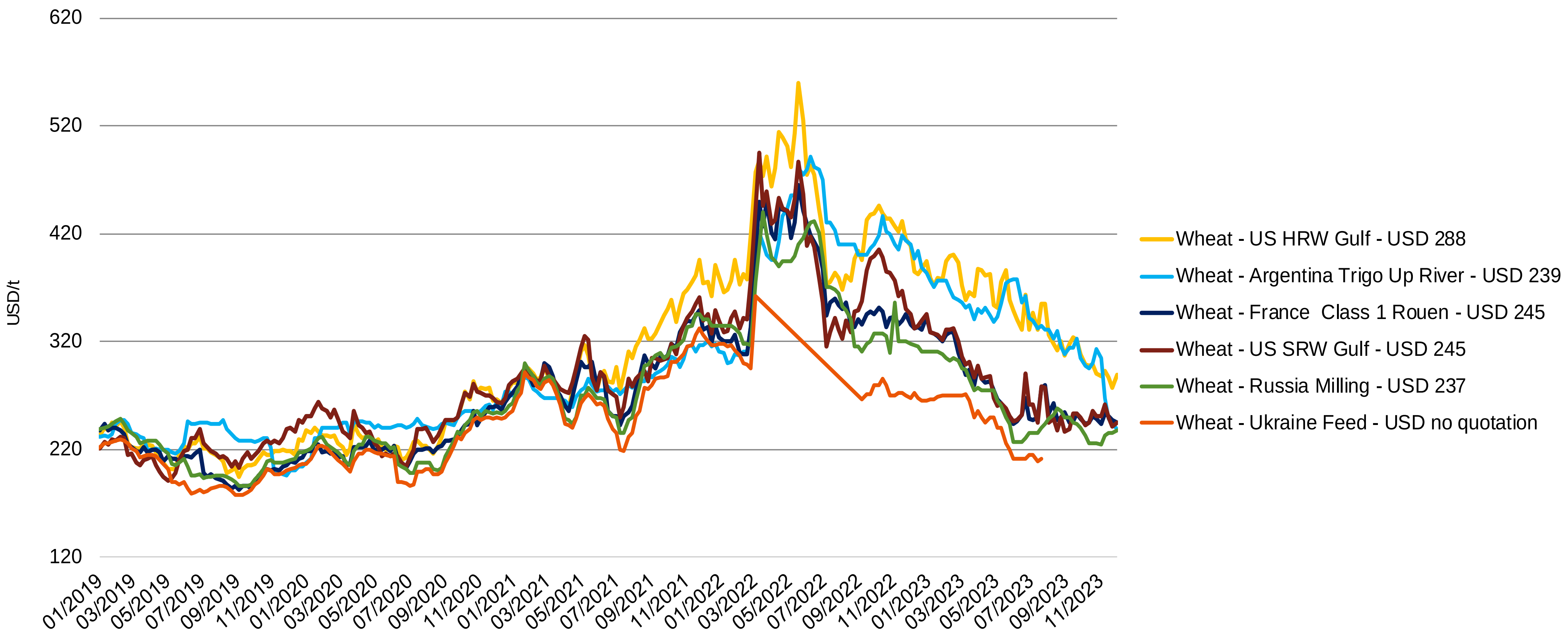
Argentina *(BAGE – 29/11/2023)*: **maize** plantings advanced to 32% complete for the 2023/24 harvest with conditions rated 98% fair to excellent. Maize production is forecast at 55.0m t (+21.0m y/y). **Wheat** harvest is 36% done, with the crop forecast at 14.7m t (+2.5m t y/y). **Barley** harvest is now also underway progressing to 6% complete with the crop forecast at 4.7m t (+0.4m t y/y).

Brazil (CONAB November report : Outlook for 2023/24 – www.conab.gov.br)

As of 25/11 planting of the first (full-season) maize crop 55% complete, while wheat harvest 97% done.

9 November 2023	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod (m t)	9.6	-0.8	10.6	-8.7%
Soya beans prod (m t)	162.4	+0.4	154.6	+5.1%
Maize prod (m t)	119.1	-0.3	131.8	-9.6%
Maize 1st crop	*25.9*	*-0.3*	*27.4*	*-5.5%*
Maize 2nd crop	*91.2*	-	*102.2*	*-10.7%*
Maize 3rd crop	*2.0*	-	*2.2*	*-10.1%*
Maize exports	*38.0*	-	*52.0*	*-26.9%*

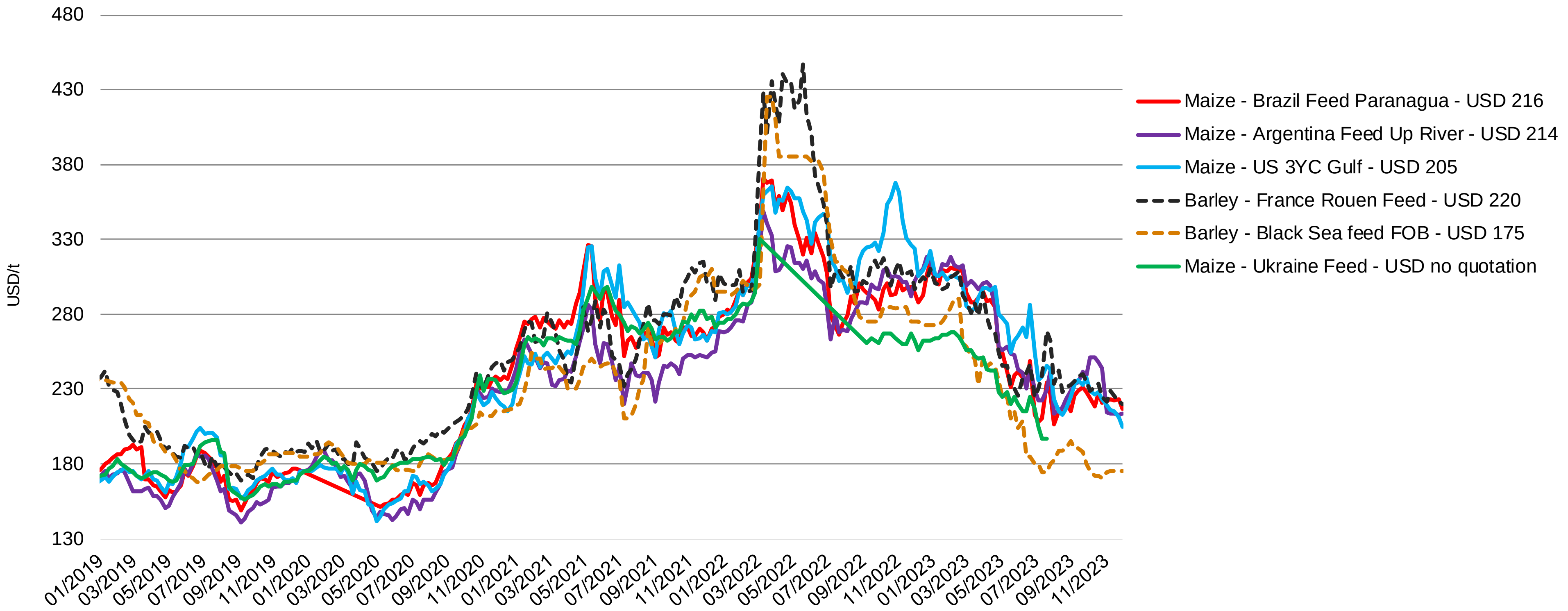
World common wheat prices (USD/t)



Source: IGC

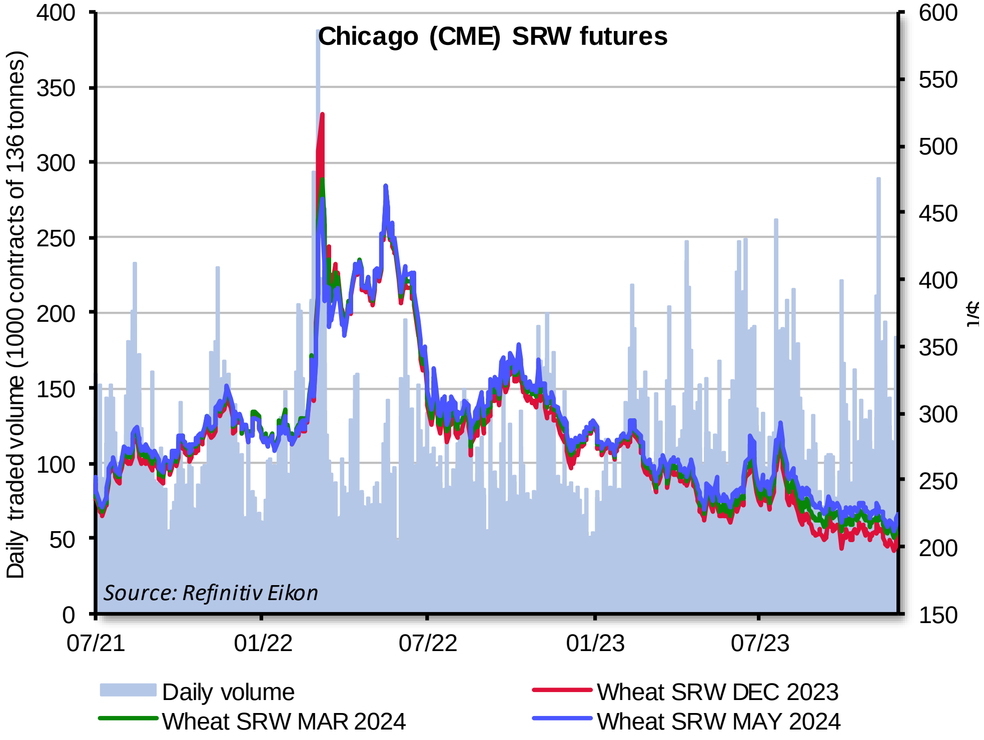
Latest prices referring to (if not stated otherwise):29/11/2023

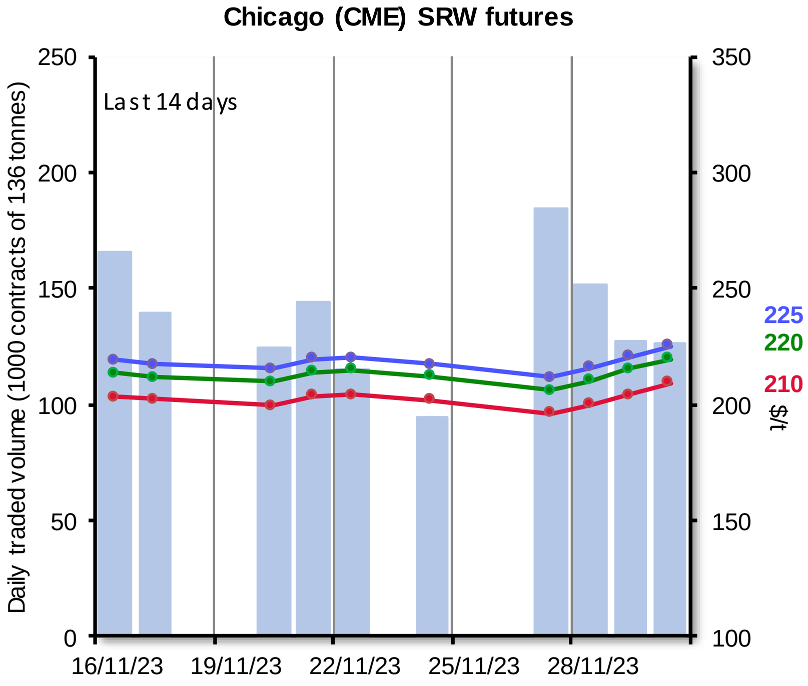
World maize and barley prices (USD/t)



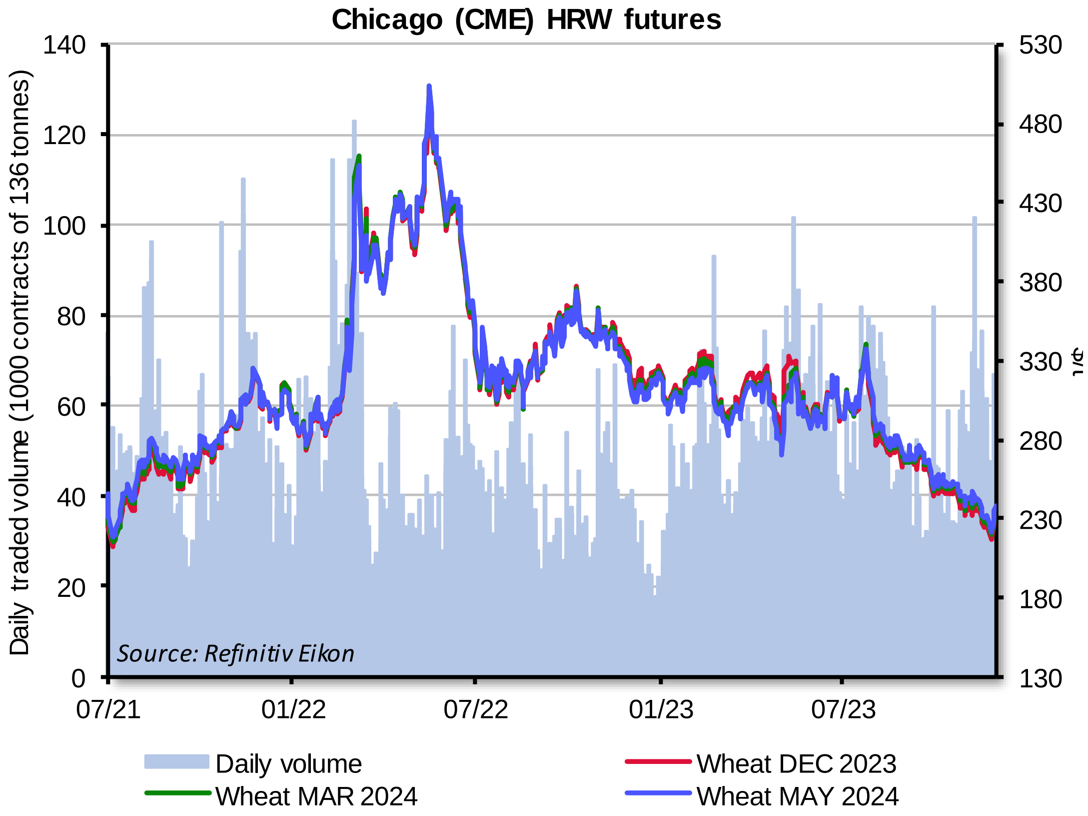
Source: IGC
Latest prices referring to (if not stated otherwise): 29/11/2023

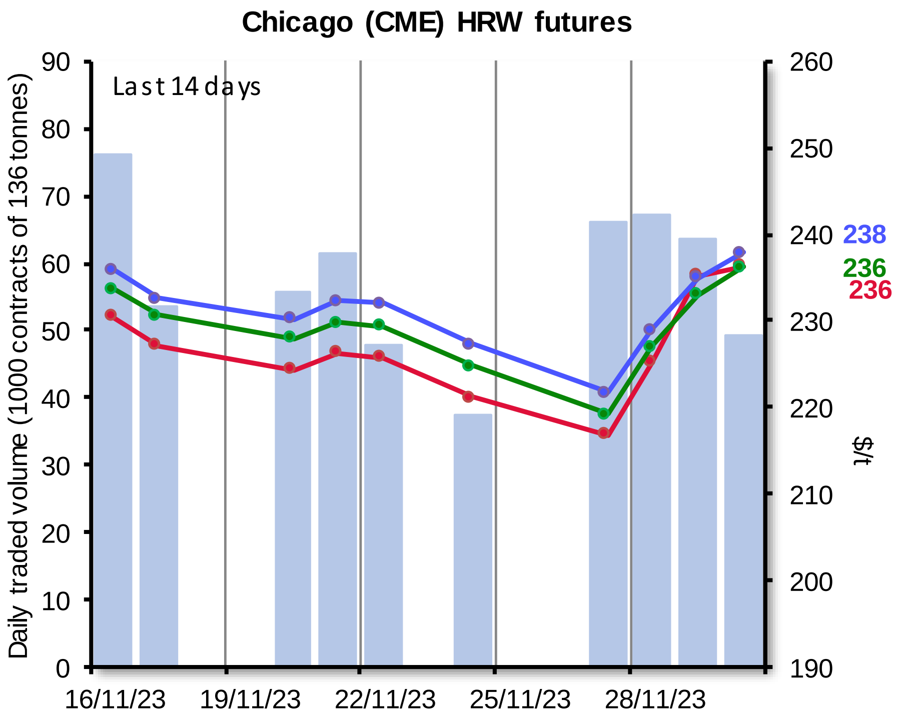
US CME SRW wheat futures



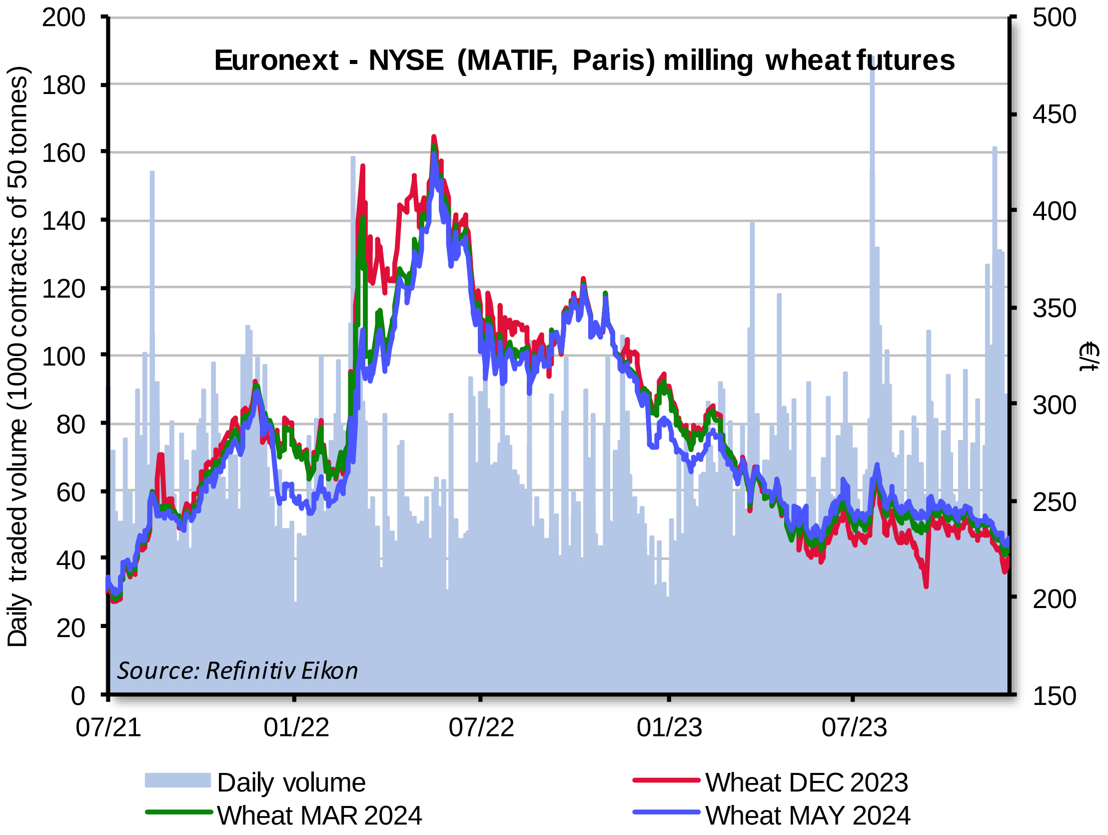


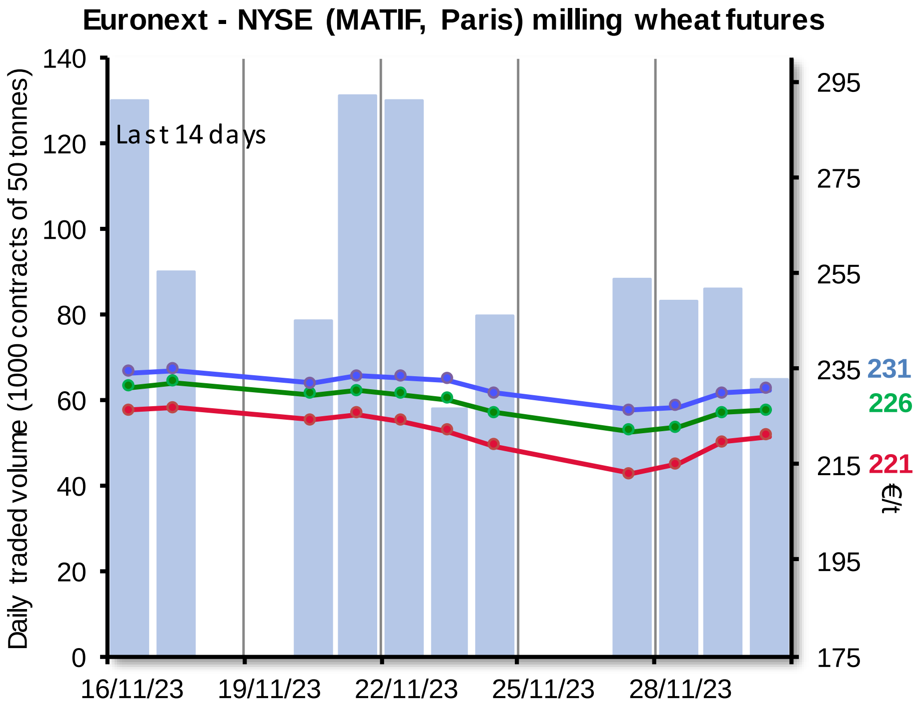
US CME HRW wheat futures



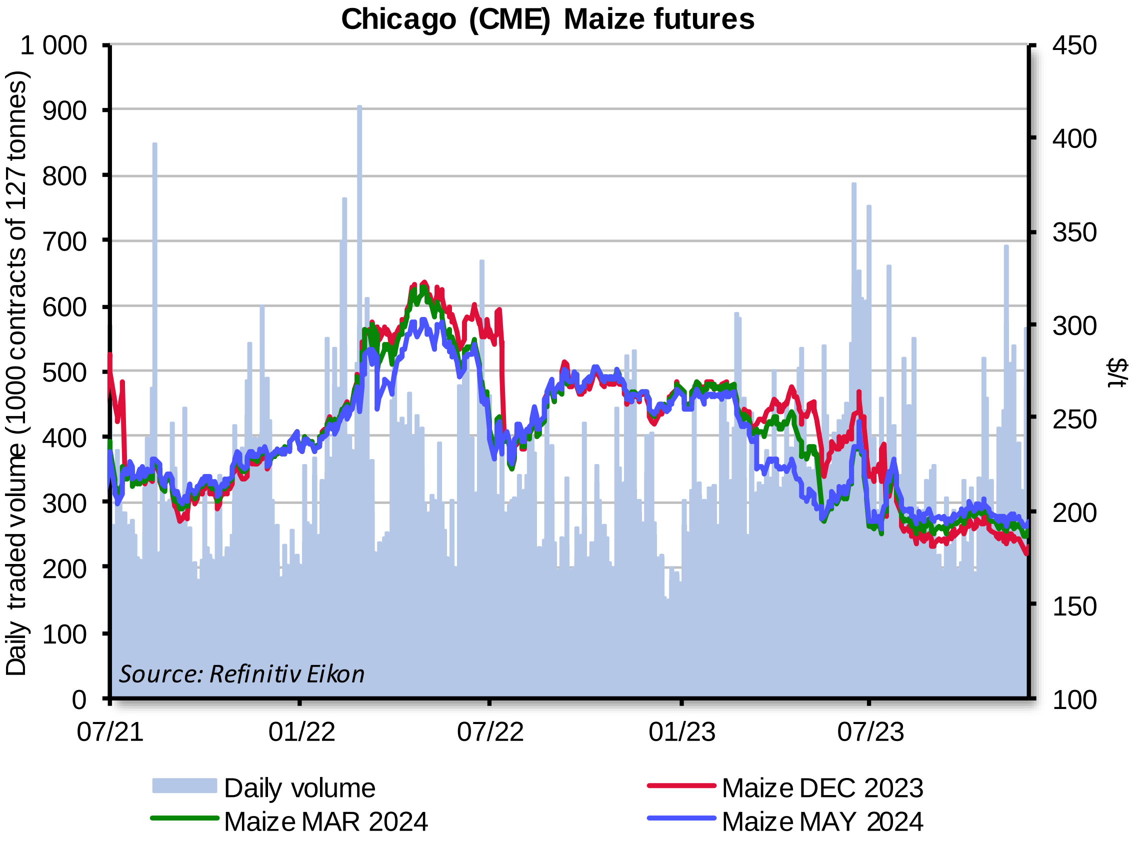


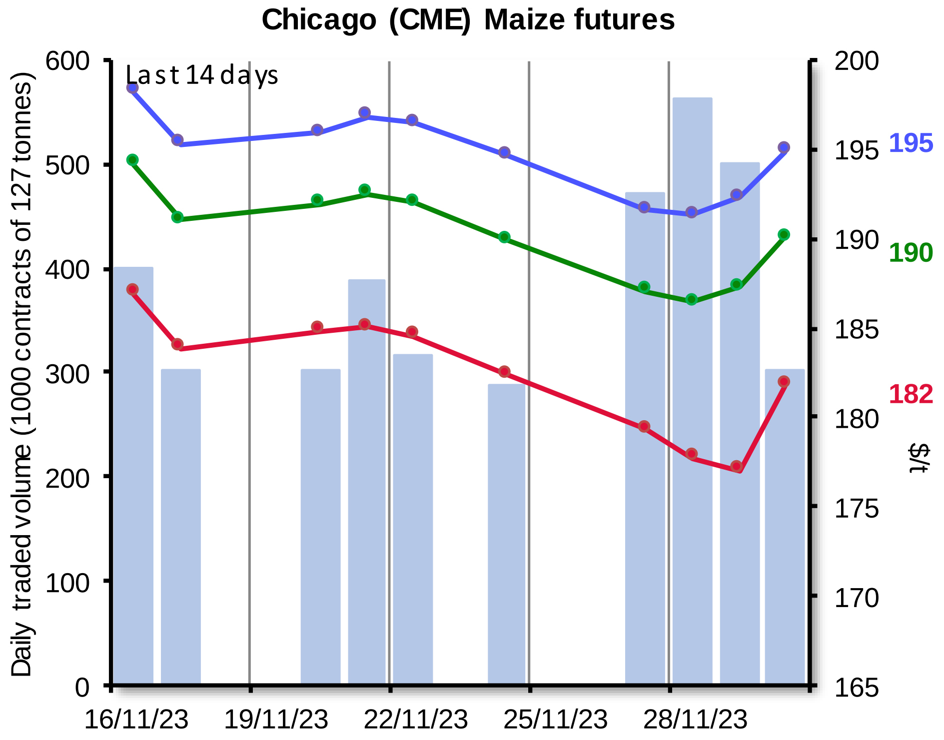
EU Milling Wheat Futures



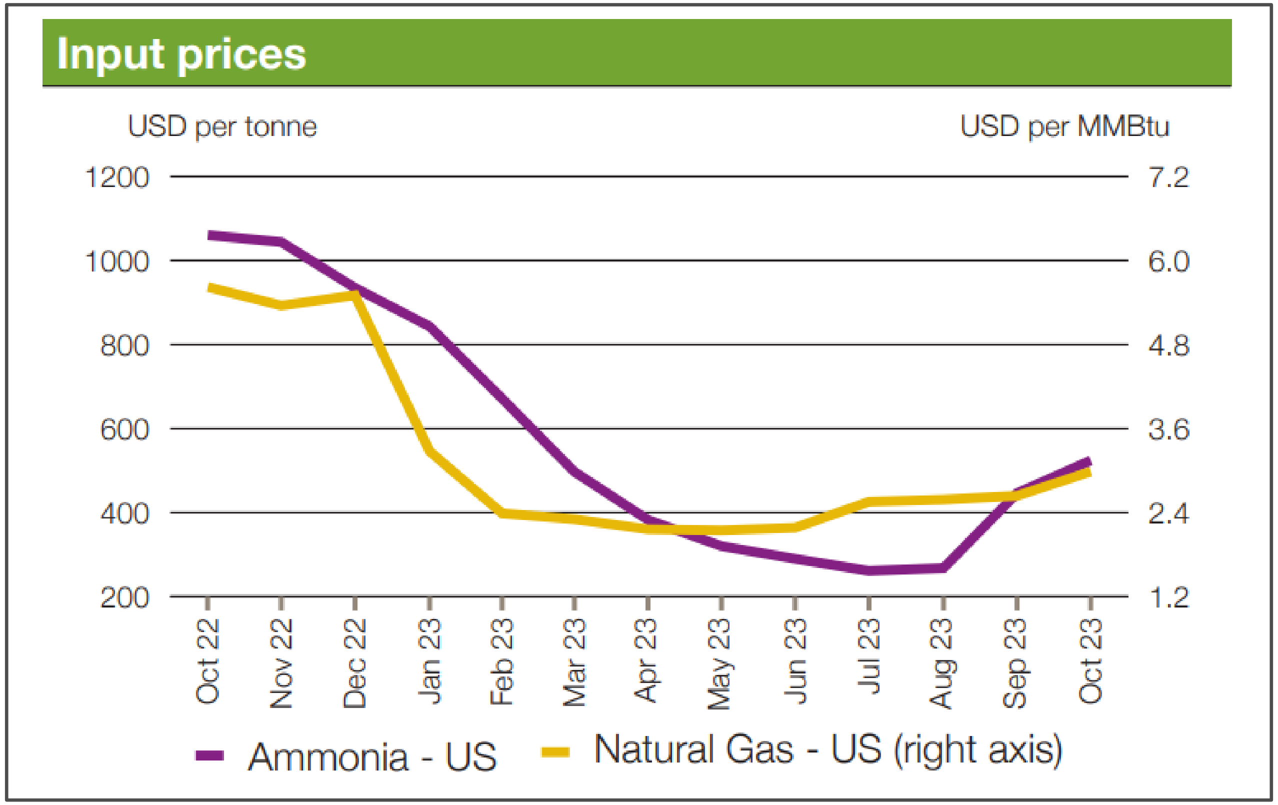


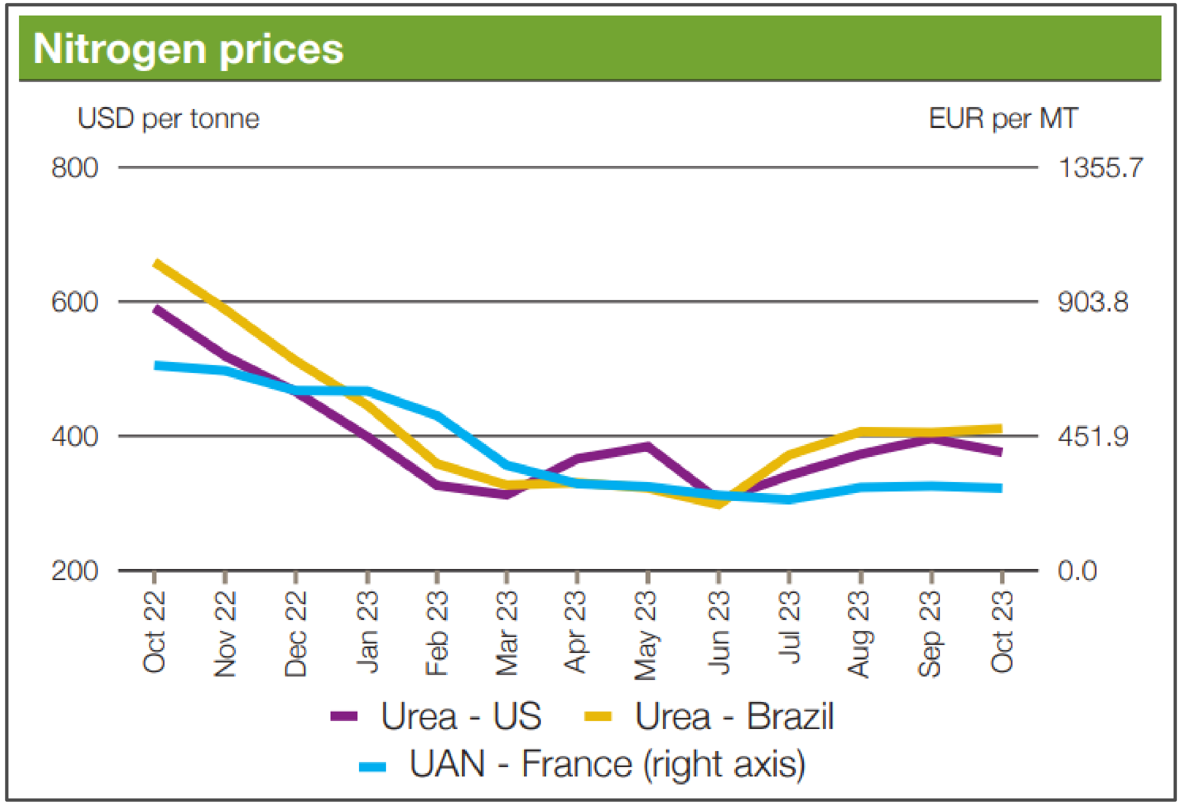
CME maize futures





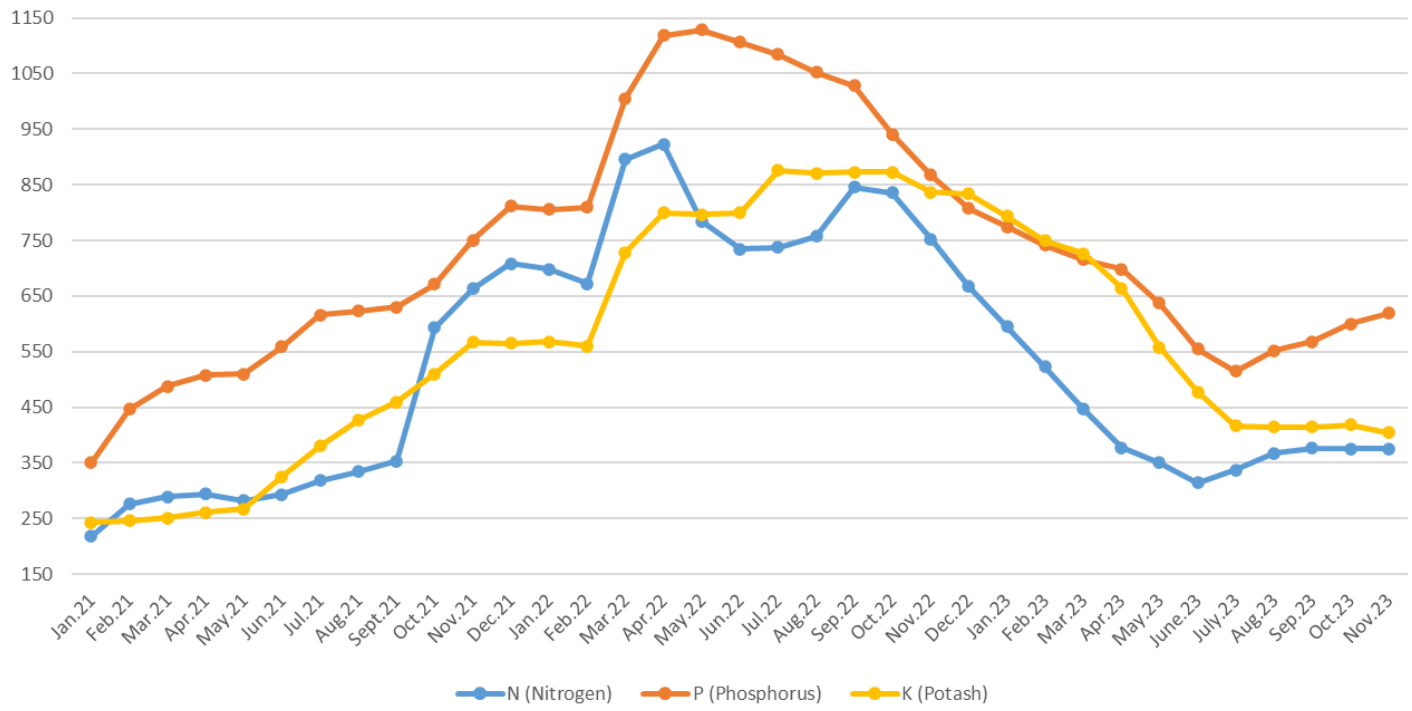
European Commission





Source: AMIS - Market Monitor

Monthly average prices for the most used fertilisers in the EU (€/Tonne)



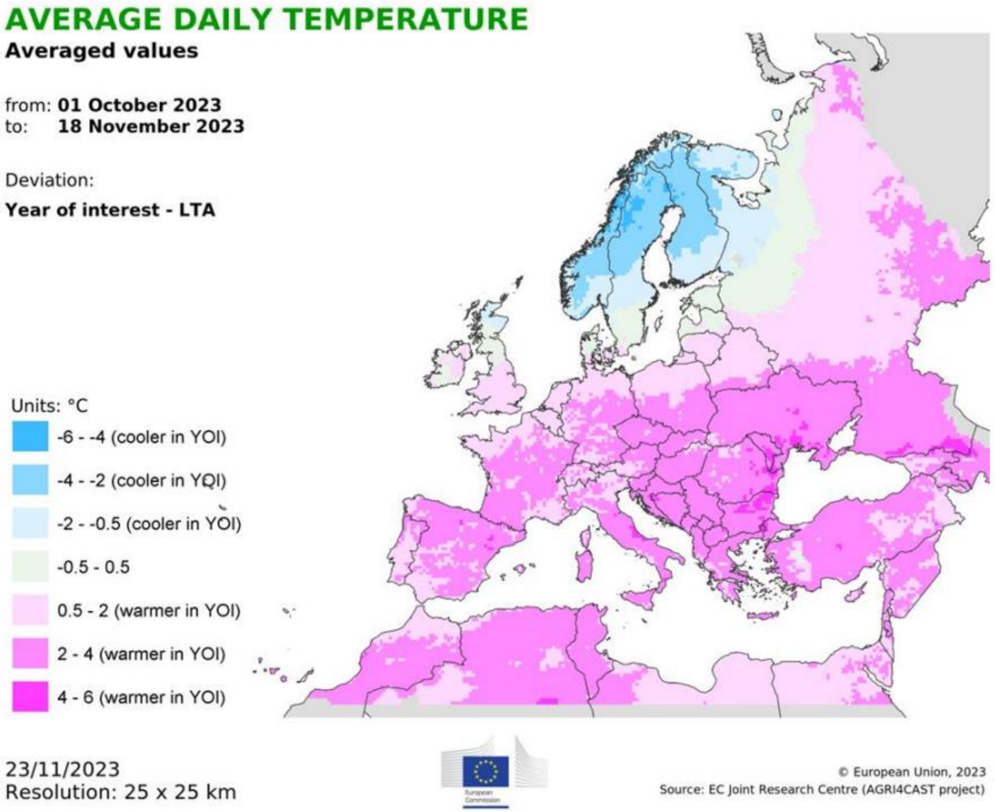
Source: DG AGRI elaboration from S&P Global Commodity Insight

- EU Agrometeorological conditions

Agro-meteorological overview

Much warmer-than-usual conditions in most of Europe.

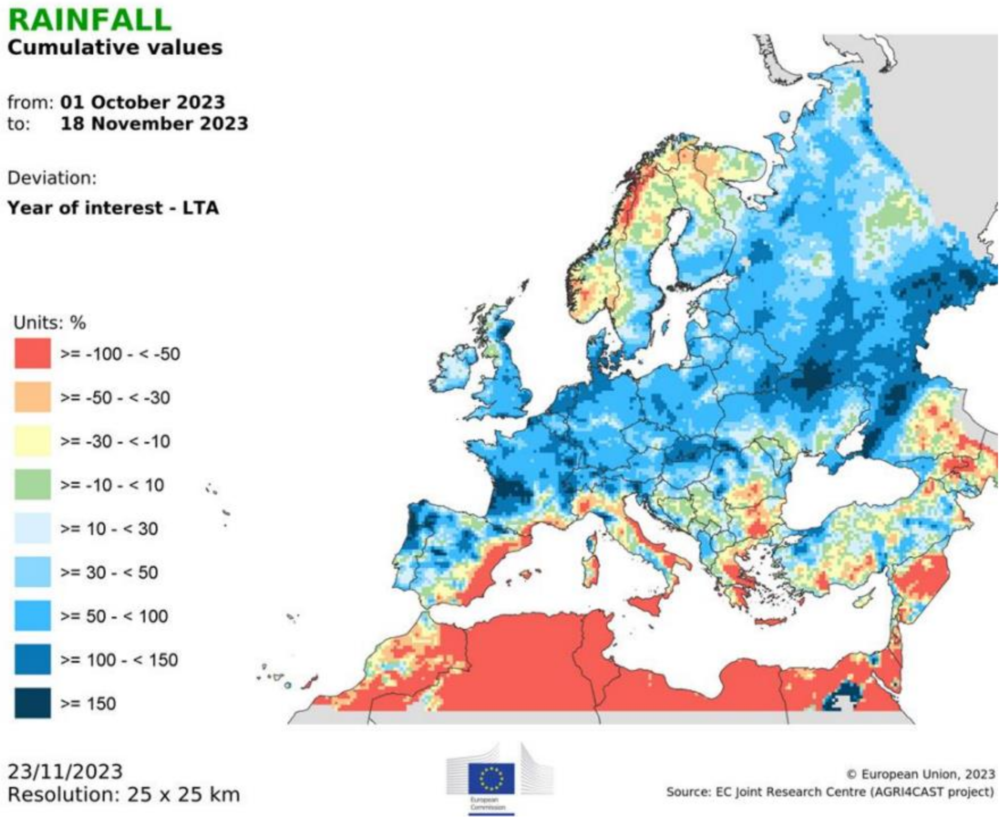
Colder than usual in most of the Scandinavian Peninsula.



Agro-meteorological overview

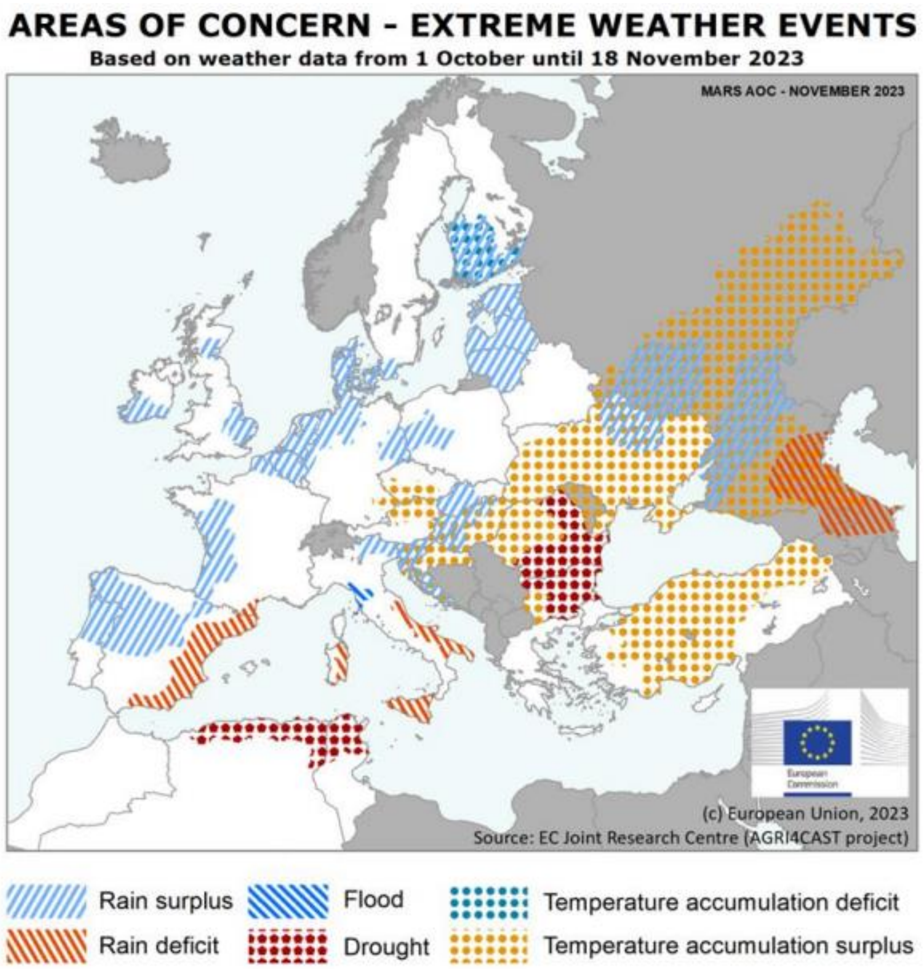
Much wetter-than-usual conditions in parts of the Iberian Peninsula, in western, central, and eastern Europe, and in parts of Scandinavia (wettest Oct-mid Nov since 1991).

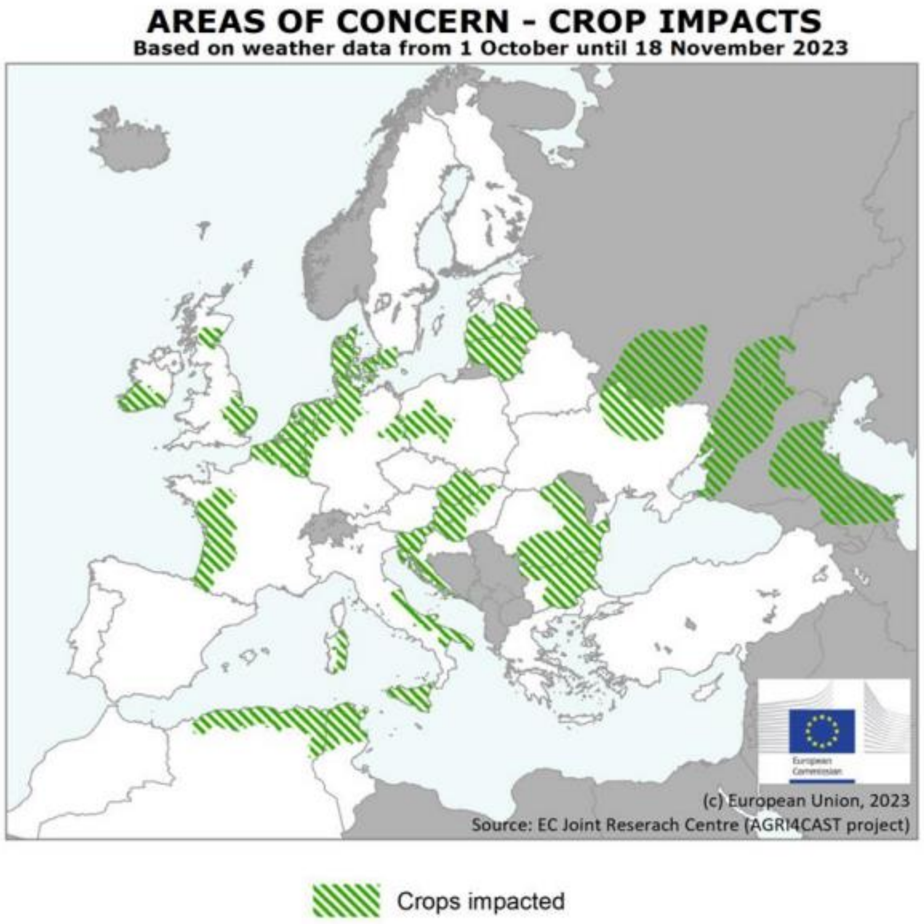
Almost dry conditions conditions in parts of: ES, IT, EL, BG, RO (also historically very dry).



European Commission

Area of concerns





- EU cereals

EU27 2023/2024 Area

(million ha)

	2022/23	2023/24		
	Forecast	Oct. Forecast	Nov. Forecast	vs. 2022/23 (%)
Soft wheat	*21.9*	*21.7*	*21.8*	*-0.8*
Durum wheat	*2.3*	*2.2*	*2.2*	*-3.7*
Barley	*10.3*	*10.3*	*10.3*	*0.3*
Maize	*8.8*	*8.5*	*8.5*	*-4.2*
Rye	*1.8*	*1.9*	*1.8*	*5.6*
Oats	*2.3*	*2.3*	*2.3*	*-2.0*
Total	**51.1**	50.5	50.4	-1.4

Source: DG AGRI - E4

European Commission

EU27 2023/2024 Production

(million tonnes)

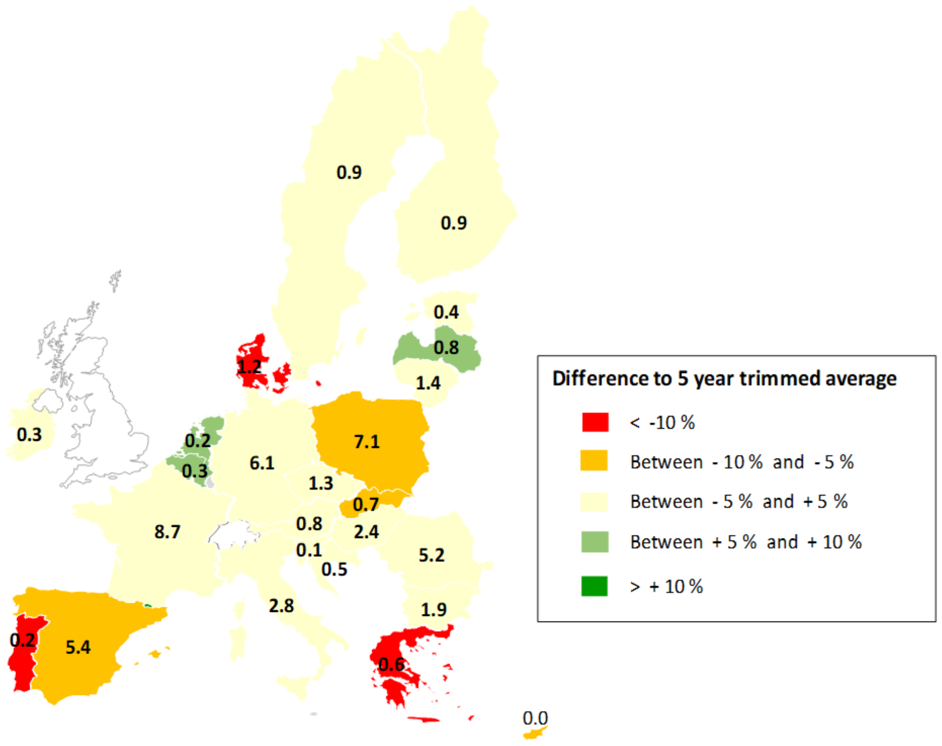
	2022/23	2023/24			
	Estimate	Oct. Forecast	Nov. Forecast	vs. 2022/23 (%)	vs. 5-year av. (%)
Soft wheat	*125.8*	*125.5*	*125.6*	*-0.2*	*1.0*
Durum wheat	*7.5*	*7.0*	*6.9*	*-7.8*	*-10.0*
Barley	*51.5*	*47.5*	*46.9*	*-8.8*	*-10.3*
Maize	*53.1*	*59.9*	*59.9*	*12.8*	*-13.0*
Rye	*7.3*	*7.4*	*7.4*	*1.0*	*-5.3*
Oats	*7.4*	*6.3*	*6.0*	*-19.4*	*-17.5*
Total	**266.8**	**267.5**	**266.4**	**-0.1**	**-5.1**

Source: DG AGRI - E4

Total cereals 2023/24 – area and production

Area

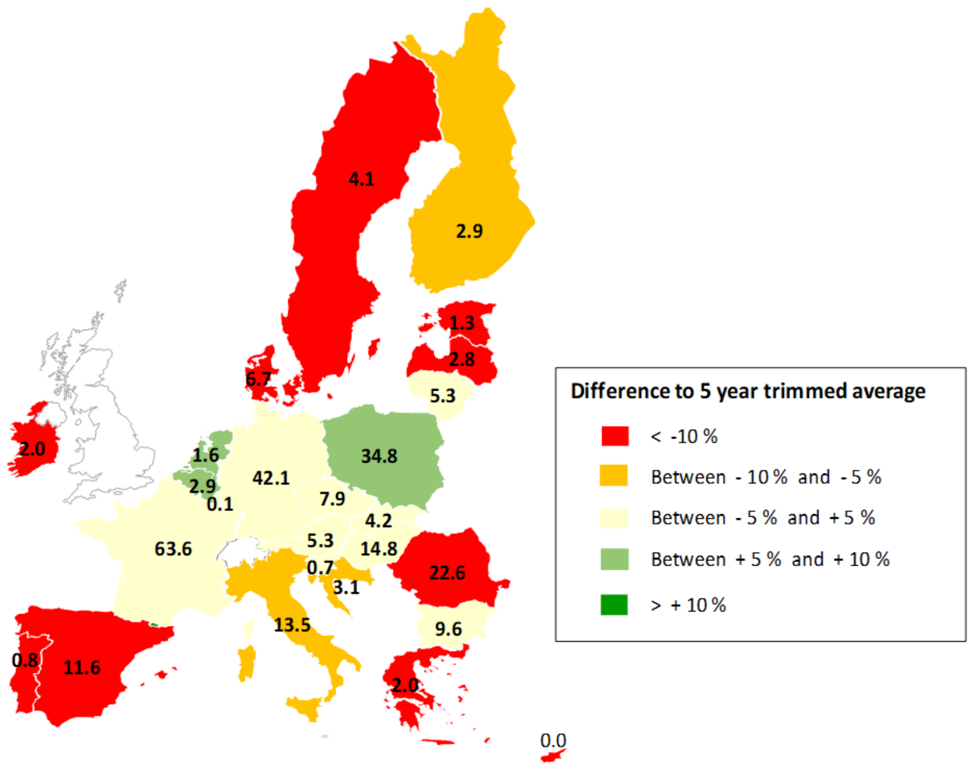
Total cereals area - 2023 forecast (million hectares)



EU area: 50.4 million hectares - difference to 5 year trimmed average: -2.9%

Production

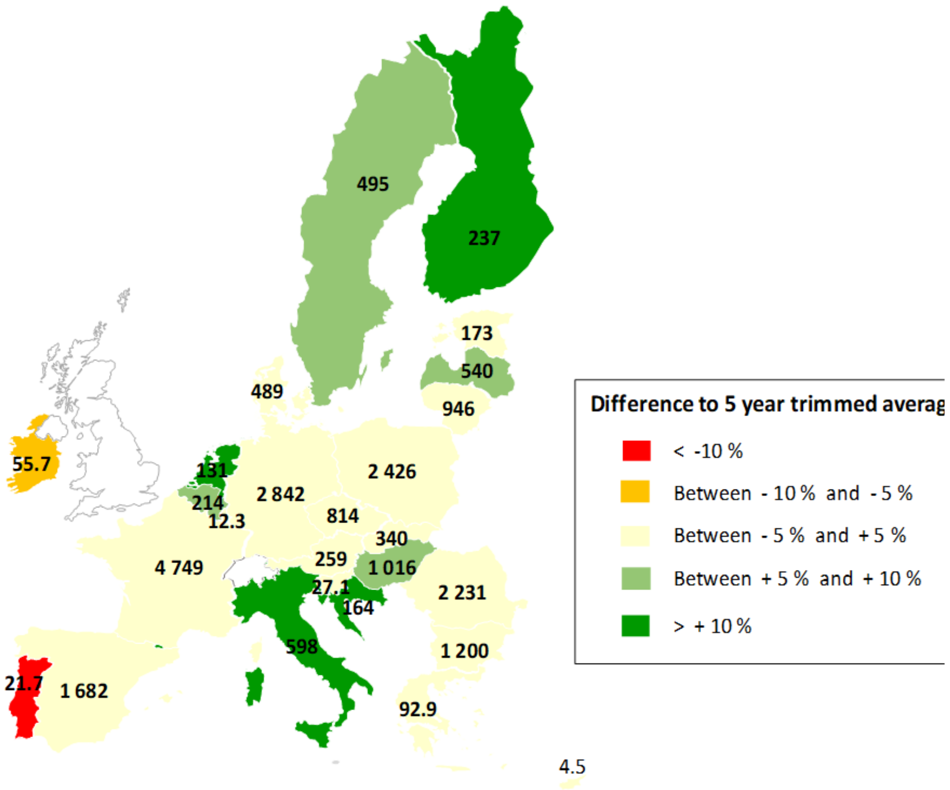
Total cereals production - 2023 forecast (million tonnes)



EU production: 266.4 million tonnes - difference to 5 year trimmed average: -5.1%

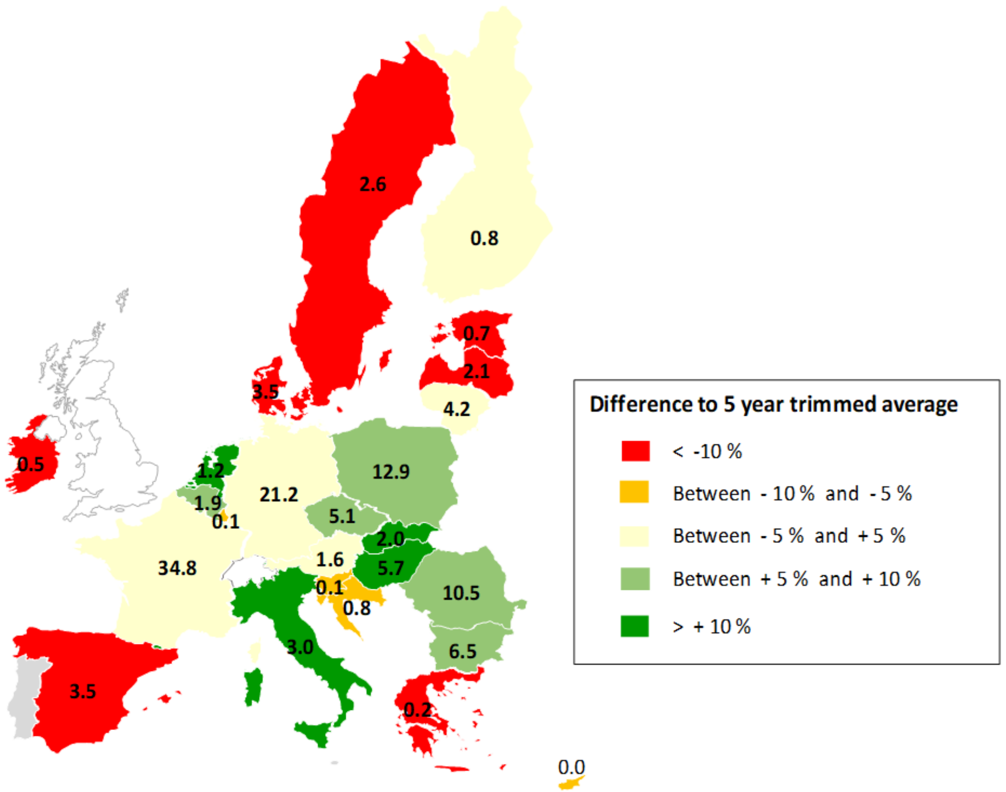
Soft wheat 2023/24

Soft wheat area - 2023 forecast (thousand hectares)



EU area: 21 760 thousand hectares - difference to 5 year trimmed average: +0.4%

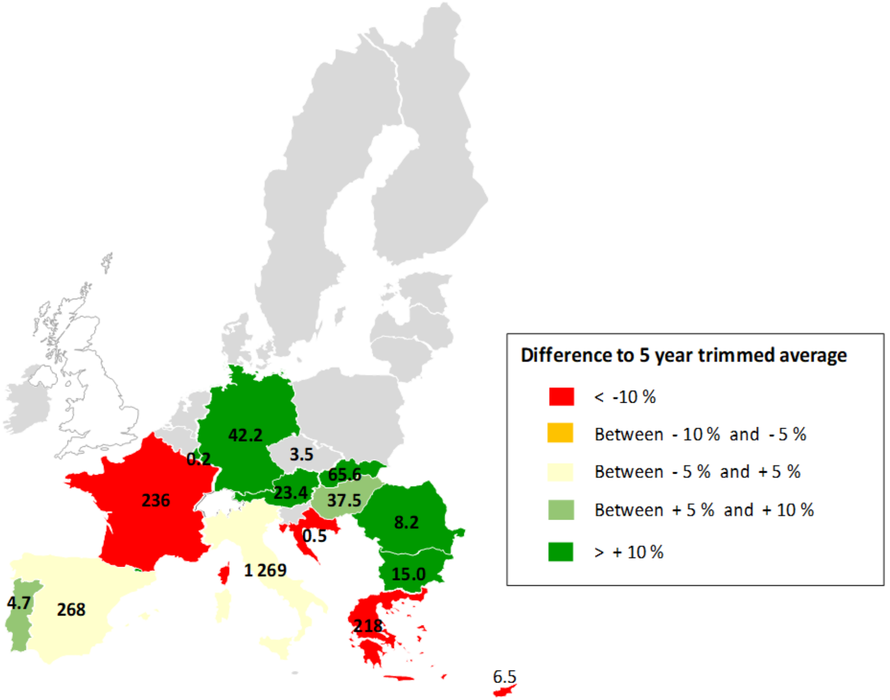
Soft wheat production - 2023 forecast (million tonnes)



EU production: 125.6 million tonnes - difference to 5 year trimmed average: +1%

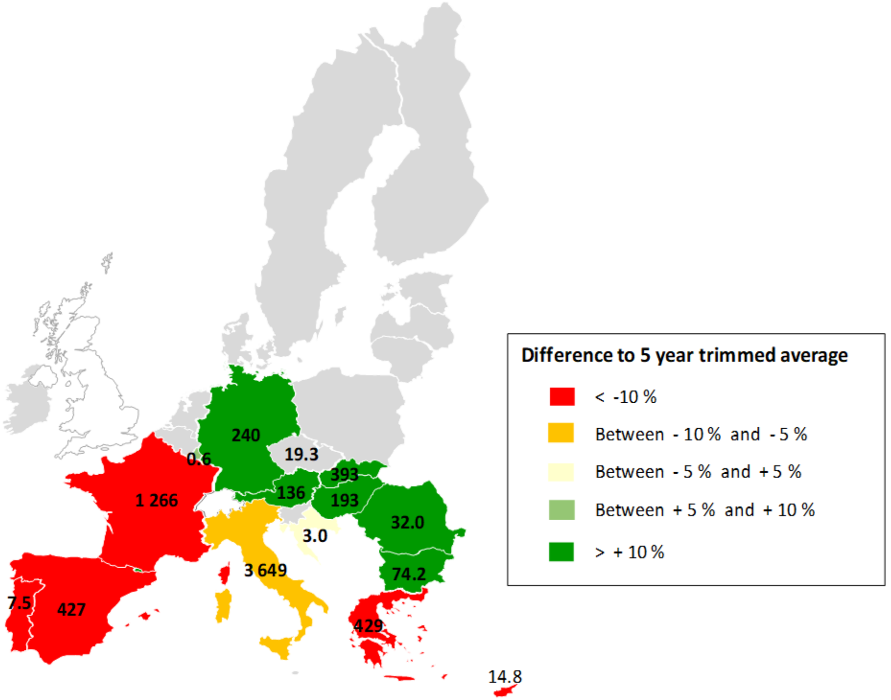
Durum wheat 2023/24

Durum wheat area - 2023 forecast (thousand hectares)



EU area: 2 199 thousand hectares - difference to 5 year trimmed average: -1.4%

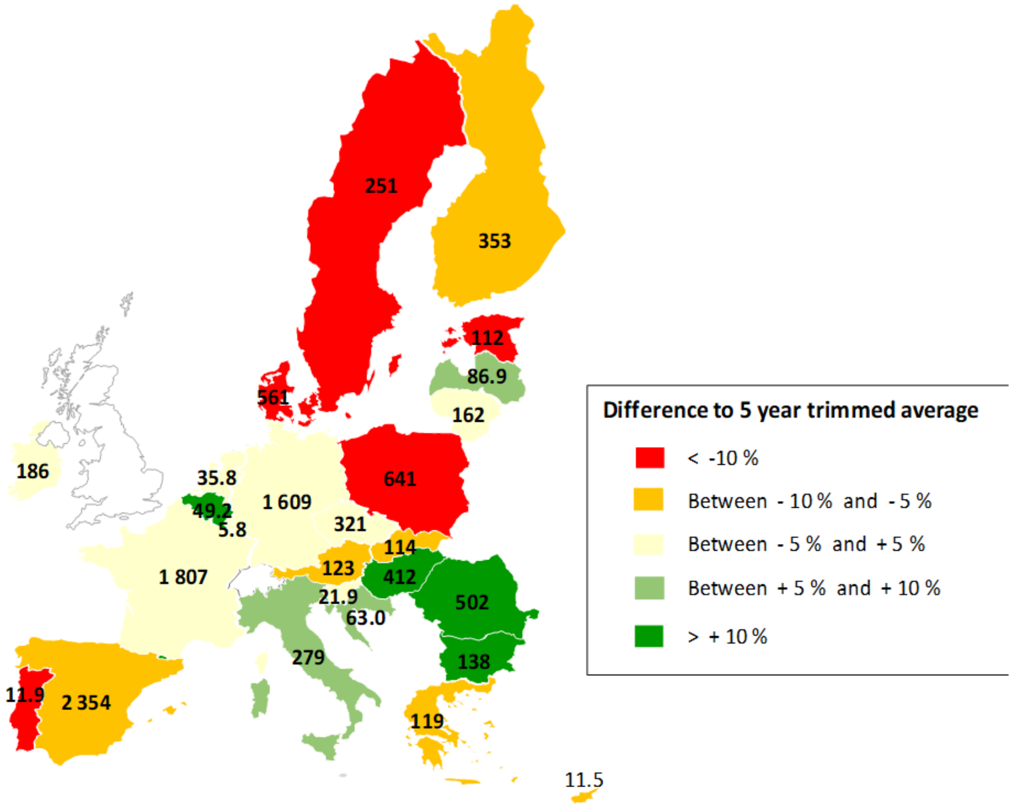
Durum wheat production - 2023 forecast (thousand tonnes)



EU production: 6 885 thousand tonnes - difference to 5 year trimmed average: -10%

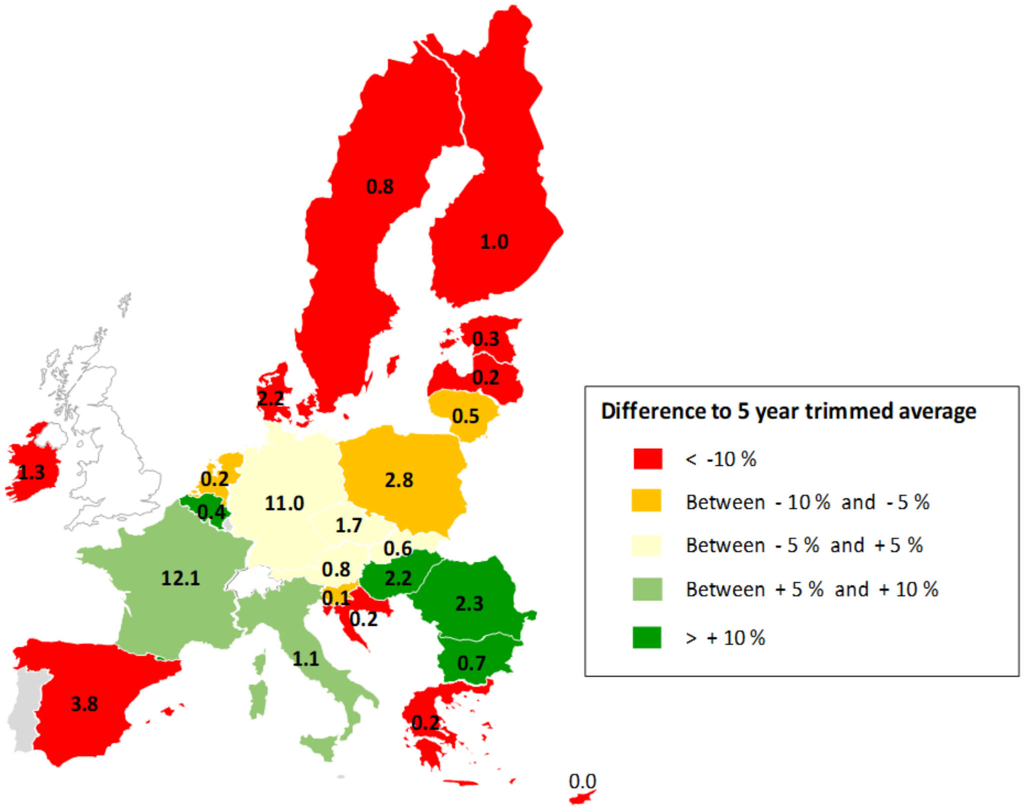
Barley 2023/24

Barley area - 2023 forecast (thousand hectares)



EU area: 10 331 thousand hectares - difference to 5 year trimmed average: -4.5%

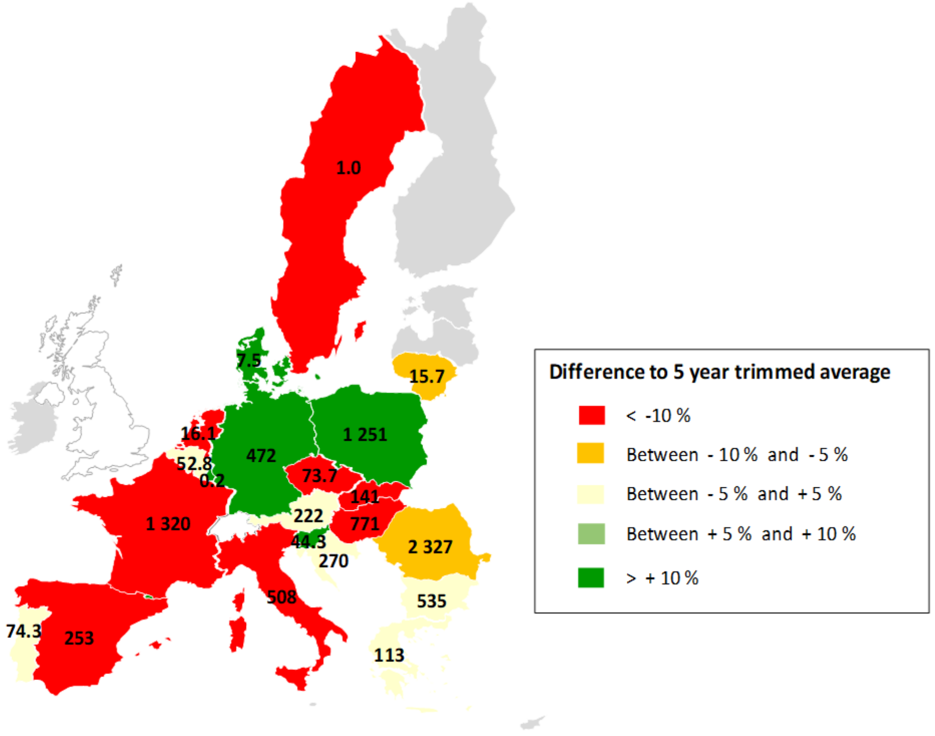
Barley production - 2023 forecast (million tonnes)



EU production: 46.9 million tonnes - difference to 5 year trimmed average: -10.3%

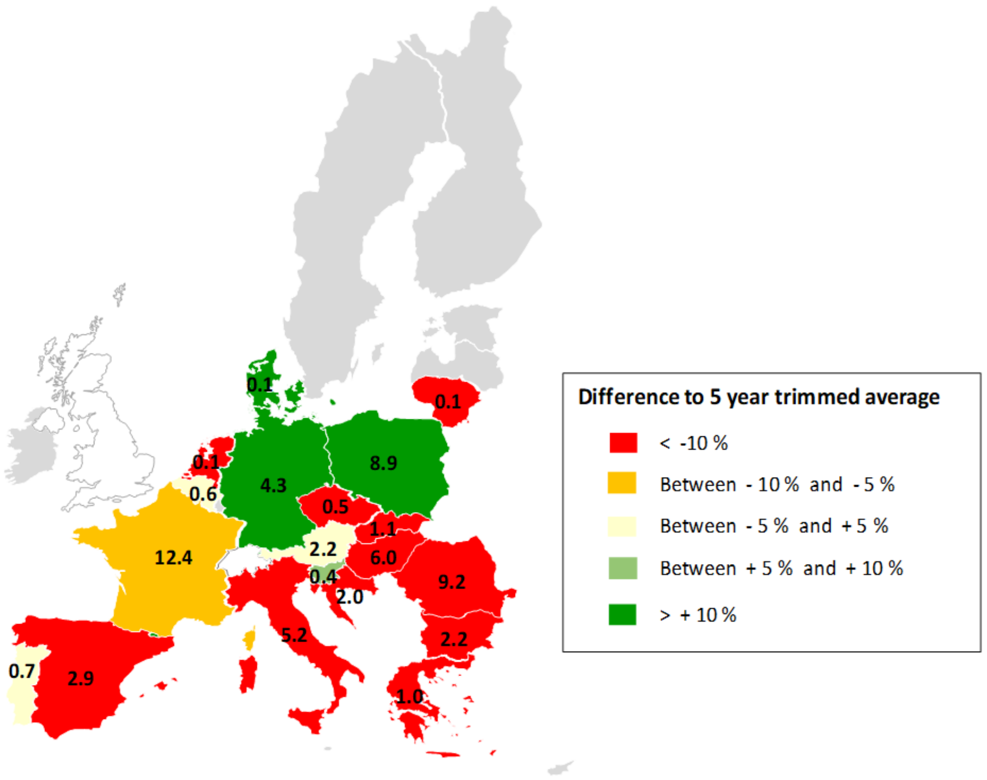
Maize 2023/24

Maize area - 2023 forecast (thousand hectares)



EU area: 8 469 thousand hectares - difference to 5 year trimmed average: -5.9%

Maize production - 2023 forecast (million tonnes)



EU production: 59.9 million tonnes - difference to 5 year trimmed average: -13%

EU 2023/2024 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 30-November	Stratégie Grains 16-November	COCERAL 29-September
Soft Wheat	*125.6*	*125.7*	*126.9*
Durum Wheat	*6.9*	*7.3*	*7.4*
Barley	*46.9*	*47.2*	*46.9*
Maize	*59.9*	*61.0*	*60.8*
Rye	*7.4*	*7.5*	*7.4*
Total Cereals	**266.4**	**-**	**267.0**

2023/2024 – Production evolution

	month/month variation	year/year variation	vs. 5-year average
France	*0.6%*	*5.9%*	*0.9%*
Germany	*-0.1%*	*-2.3%*	*-1.3%*
Poland	*-0.4%*	*-1.1%*	*6.5%*
Romania	*0.0%*	*20.7%*	*-11.4%*
Hungary	*0.0%*	*64.0%*	*0.1%*
Spain	*-1.7%*	*-35.8%*	*-47.3%*
Italy	*-0.7%*	*6.2%*	*-7.7%*

**: 76% of the EU production*

Source: DG AGRI - E4

EU 2023/2024 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 30/11/2023

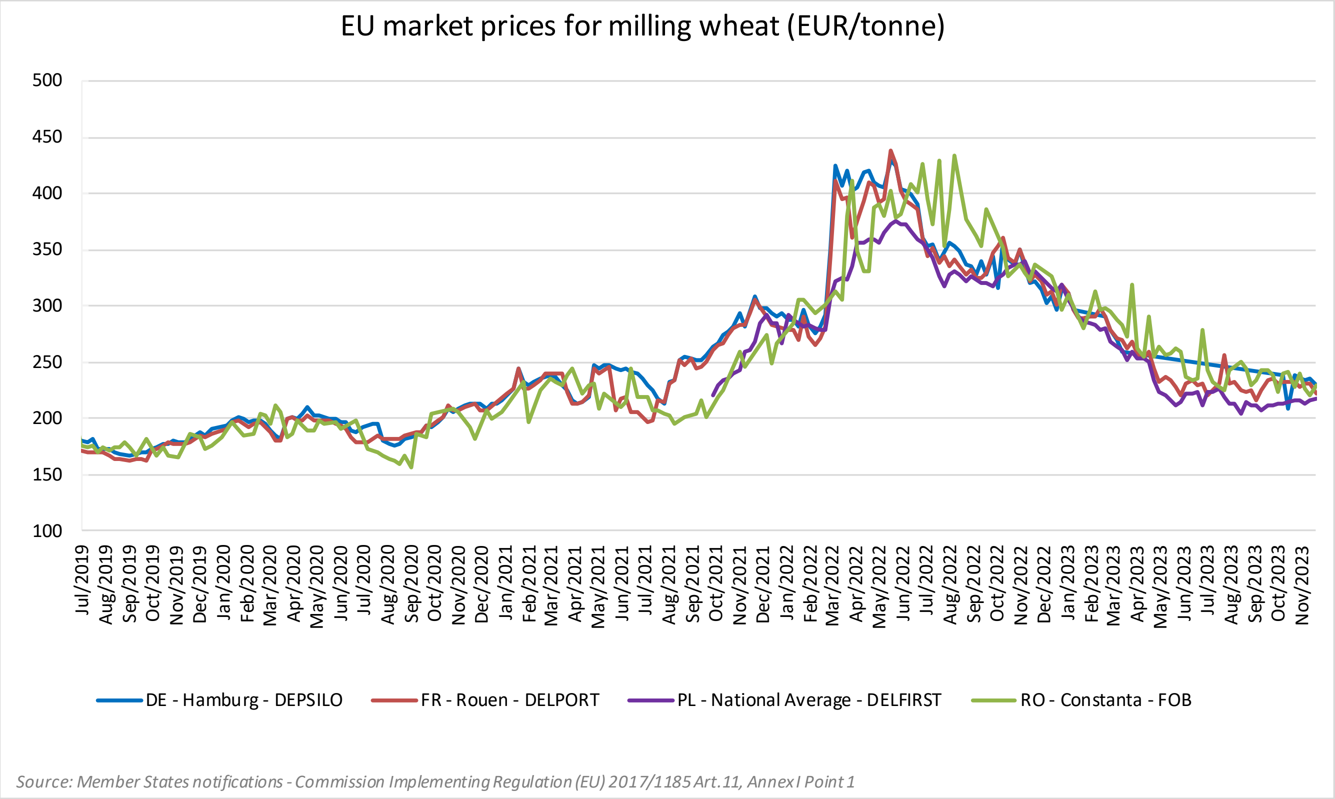
	2023/24 fc.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**19 358**	**5 696**	**760**	**20 302**	**988**	**465**	**1 355**	**1 591**	**297**	**50 812**
Usable production	125 593	46 911	6 885	59 932	7 362	771	5 955	10 969	2 057	266 435
Area (thousand ha)	*21 760*	*10 331*	*2 199*	*8 469*	*1 848*	*160*	*2 304*	*2 559*	*803*	*50 432*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	6 500	1 700	2 800	20 000	152	94	106	2	155	31 510
Total supply	**151 451**	**54 307**	**10 445**	**100 234**	**8 503**	**1 330**	**7 415**	**12 562**	**2 510**	**348 757**
Total domestic use	102 150	41 078	9 029	76 430	7 582	1 108	6 417	11 063	2 441	257 298
Human consumption	41 796	366	8 193	4 769	3 086	157	1 116	52	23	59 557
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 200	6 800	95	12 000	1 500		101	445	170	30 310
of which bioethanol/biofuel	*3 400*	*537*		*6 900*	*900*			*344*	*14*	*12 095*
Animal feed	45 800	31 500	300	58 900	2 652	918	4 814	10 000	1 966	156 850
Losses	754	281	41	360	44	5	36	66	12	1 599
Exports (to third countries)	31 000	9 500	500	4 752	189	16	159	5	20	46 139
Total use	**133 150**	**50 578**	**9 529**	**81 182**	**7 771**	**1 124**	**6 575**	**11 068**	**2 461**	**303 437**
Ending stocks**	**18 301**	**3 729**	**917**	**19 052**	**732**	**207**	**840**	**1 494**	**49**	**45 320**
Change in stocks**	-1 057	-1 966	156	-1 250	-257	-259	-515	-96	-249	-5 492

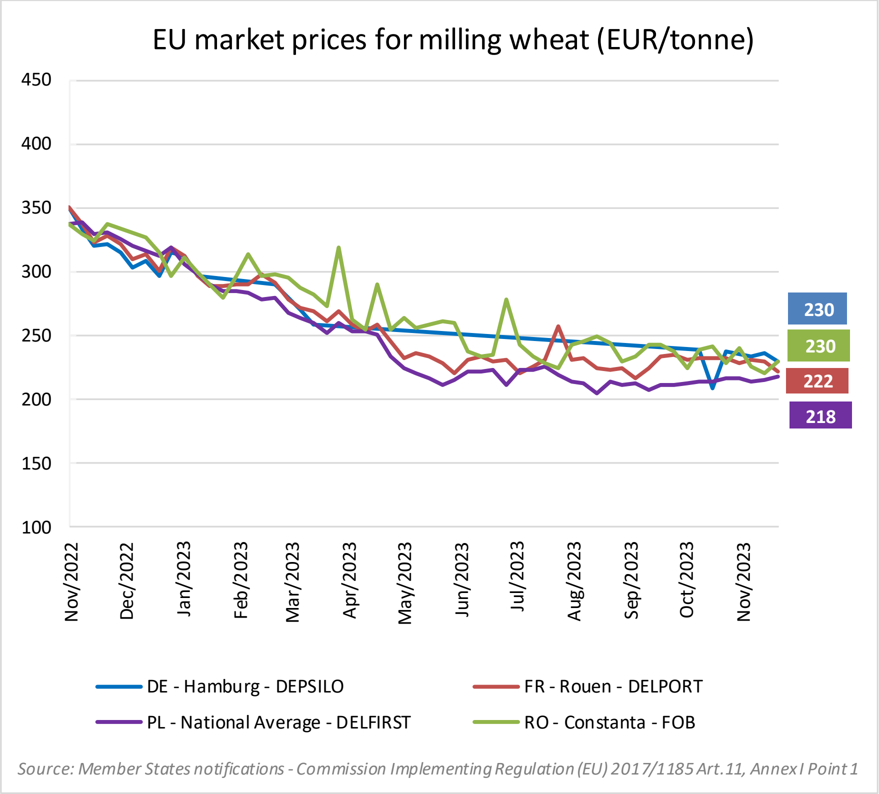
* Marketing year: from July to June

** At the end of the marketing year

- EU cereals prices

EU market prices for milling wheat – (EUR per tonne)



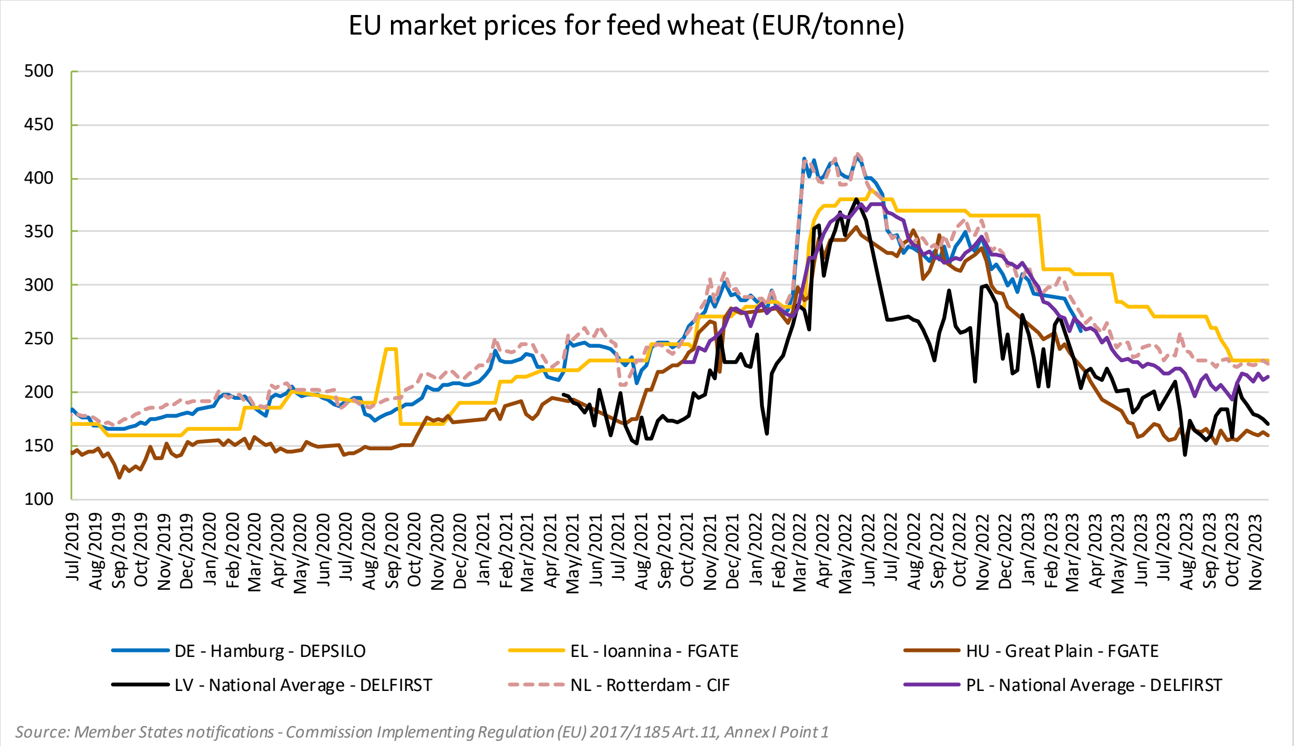


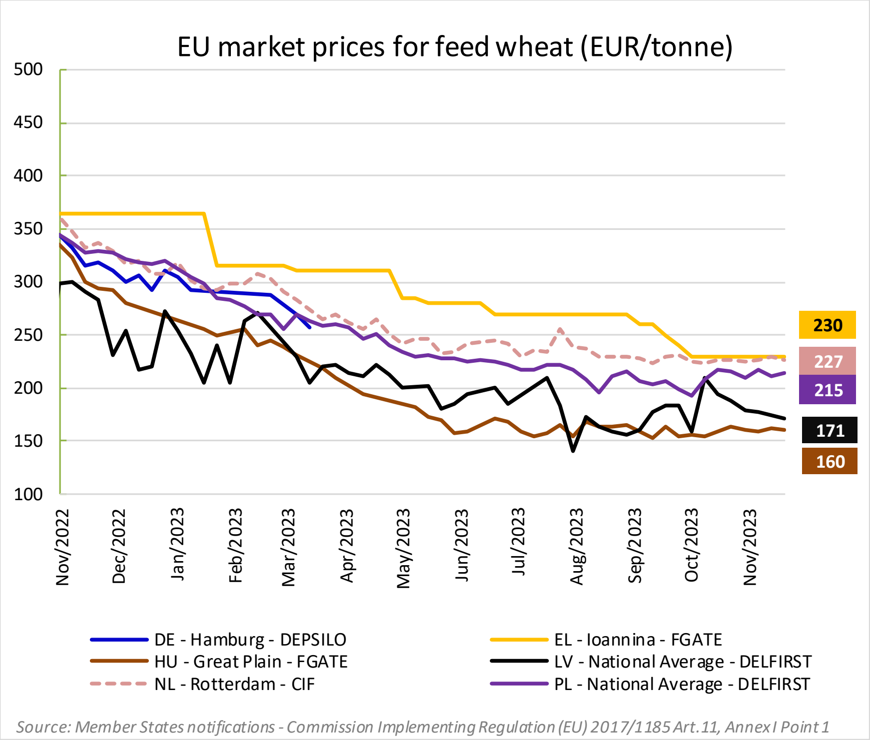
Most recent prices referring to the week of 20 November 2023

France
(DELPORT Rouen)

- EUR 222 per tonne; -4.5% month-on-month; -32.2% year-on-year

EU market prices for feed wheat – (EUR per tonne)



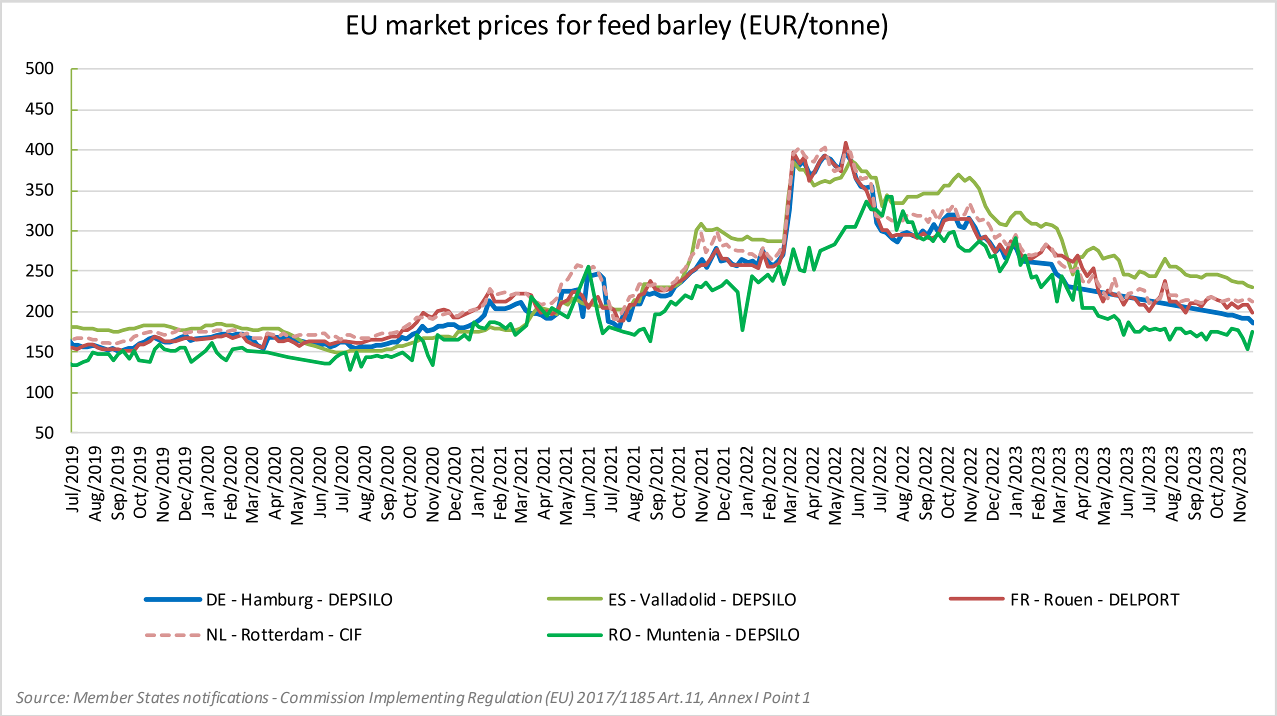


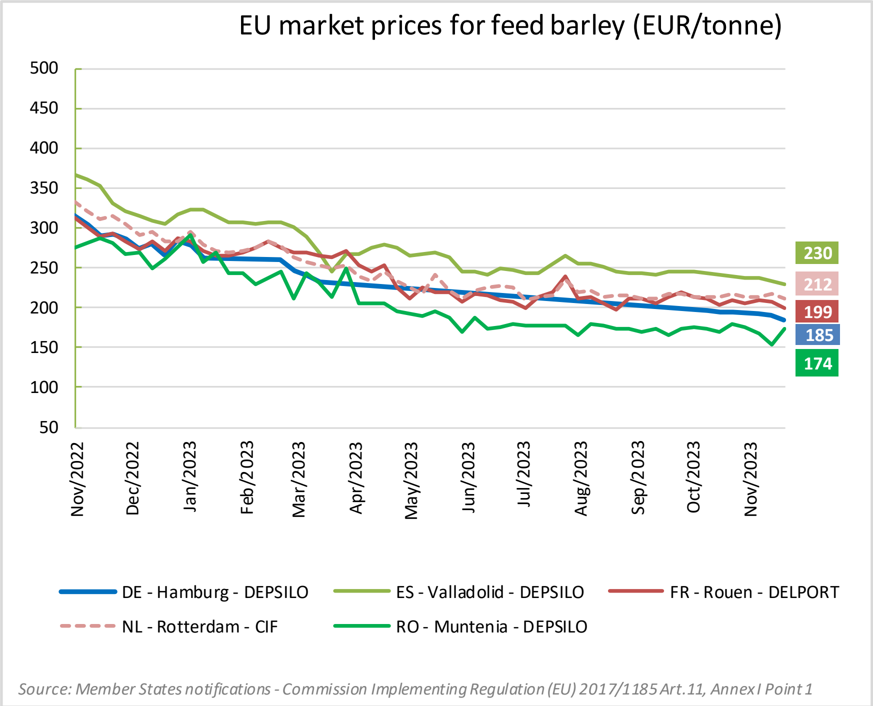
Most recent prices referring to the week of 20 November 2023

Poland (DELFIRST – National average)

- EUR 215 per tonne; -0.2% month-on-month; -34.8% year-on-year

EU market prices for feed barley – (EUR per tonne)



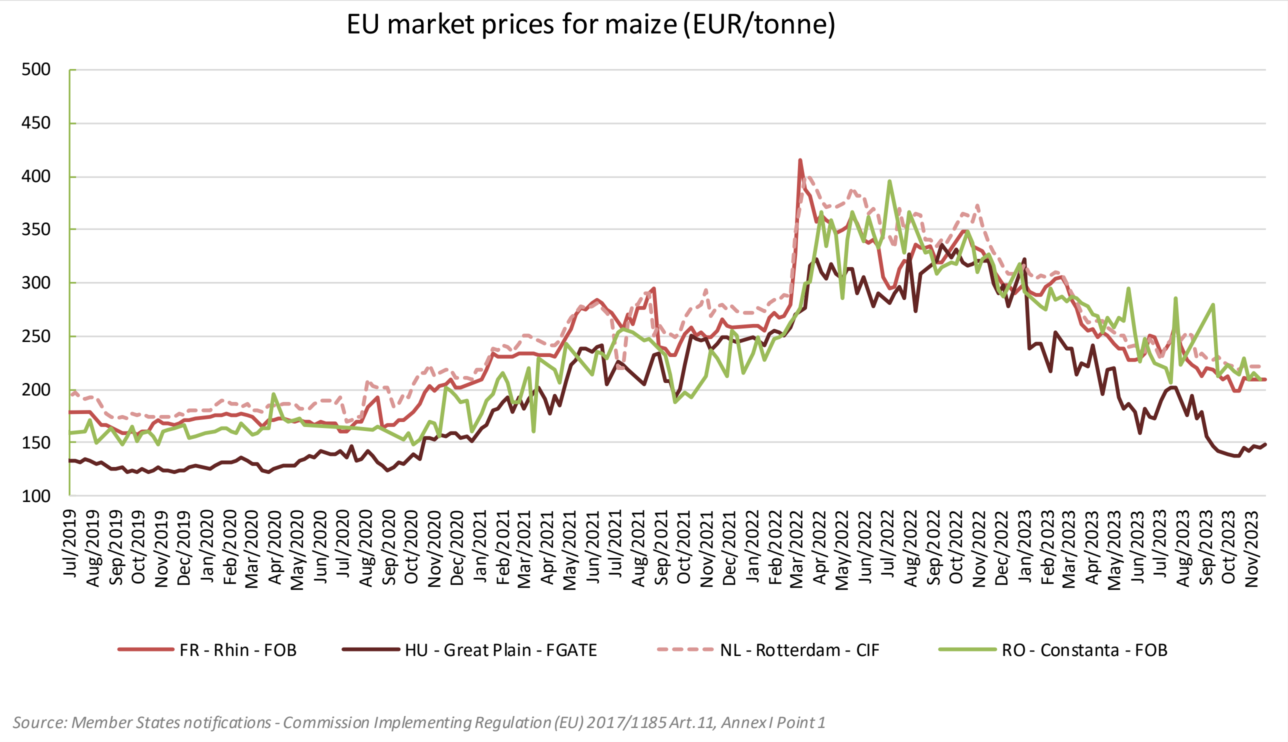


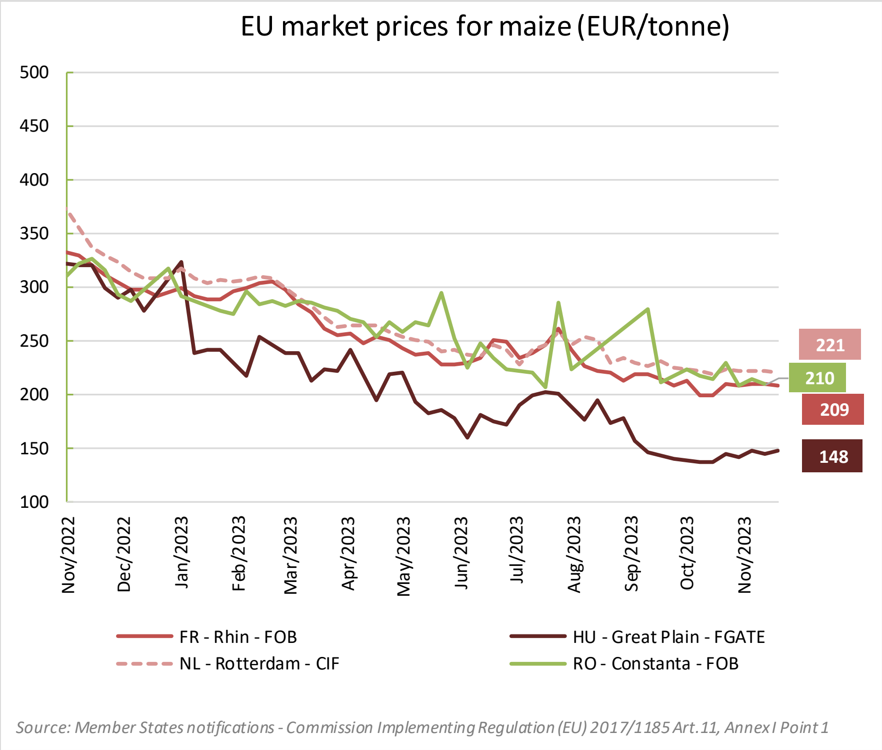
Most recent prices referring to the week of 20 November 2023

France
(DELPORT Rouen)

- EUR 199 per tonne; -5.3 % month-on-month; -32.1% year-on-year

EU market prices for maize – (EUR per tonne)



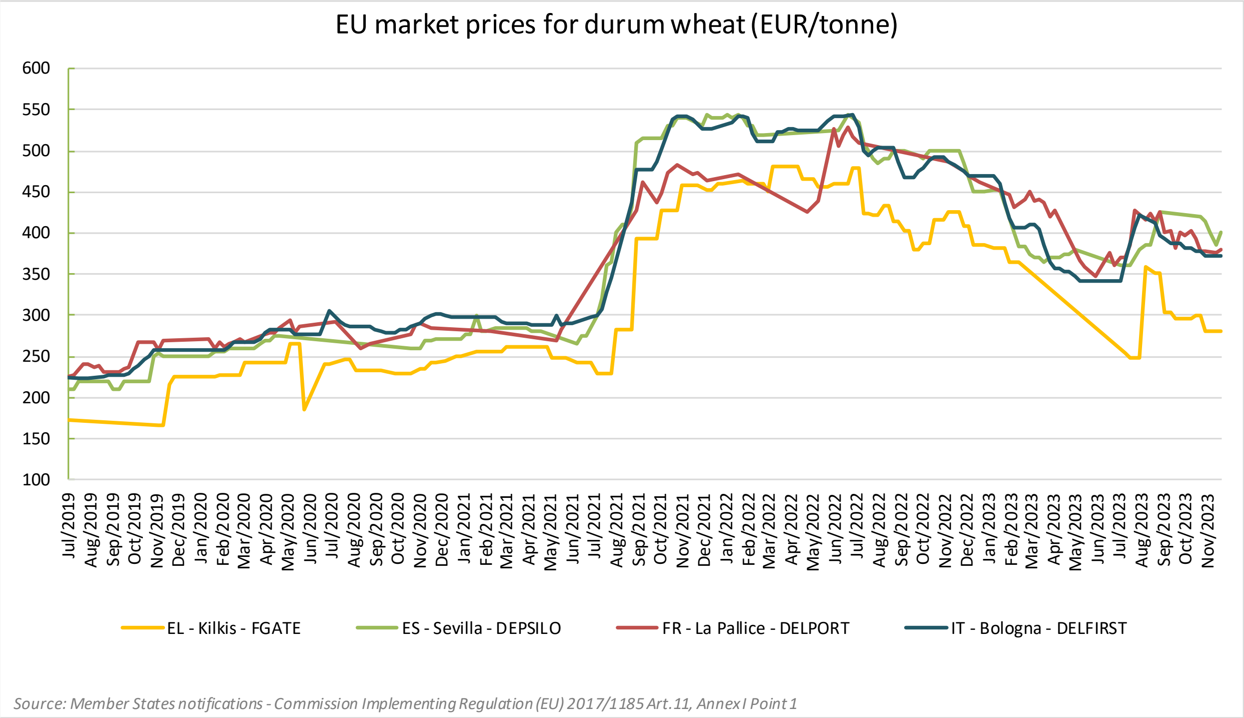


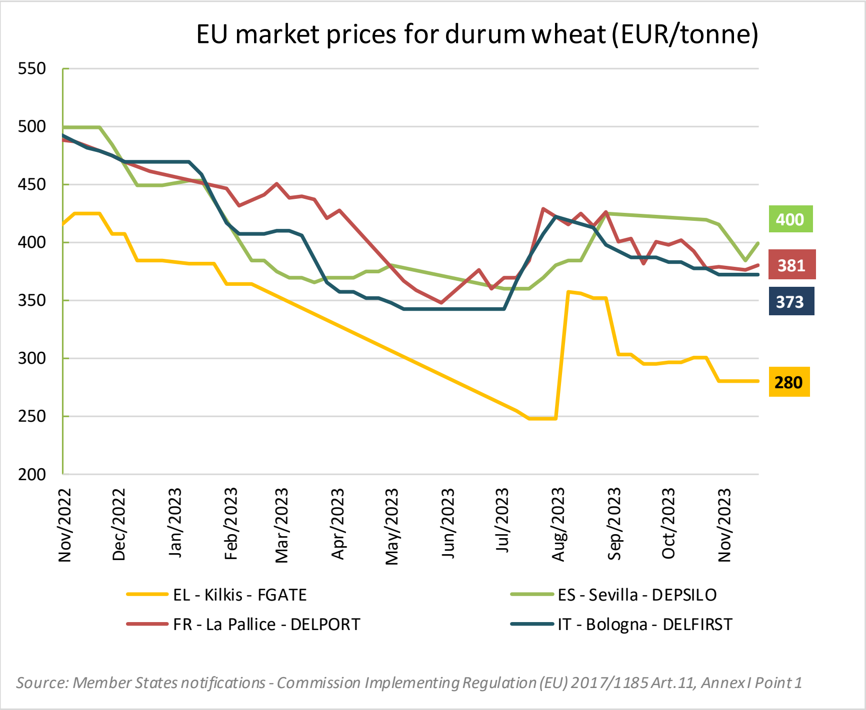
Most recent prices referring to the week of 20 November 2023

France
(FOB Rhin)

- EUR 209 per tonne; -0.7% month-on-month; -33.0% year-on-year

EU market prices for durum wheat – (EUR per tonne)





Most recent prices referring to the week of 20 November 2023

Italy
(DELFIRST Bologna)

- EUR 373 per tonne; -1.3% month-on-month; -22.3% year-on-year

EU cereals trade

DG Agri-E.4

Exports and imports

Situation at 28/11/2023

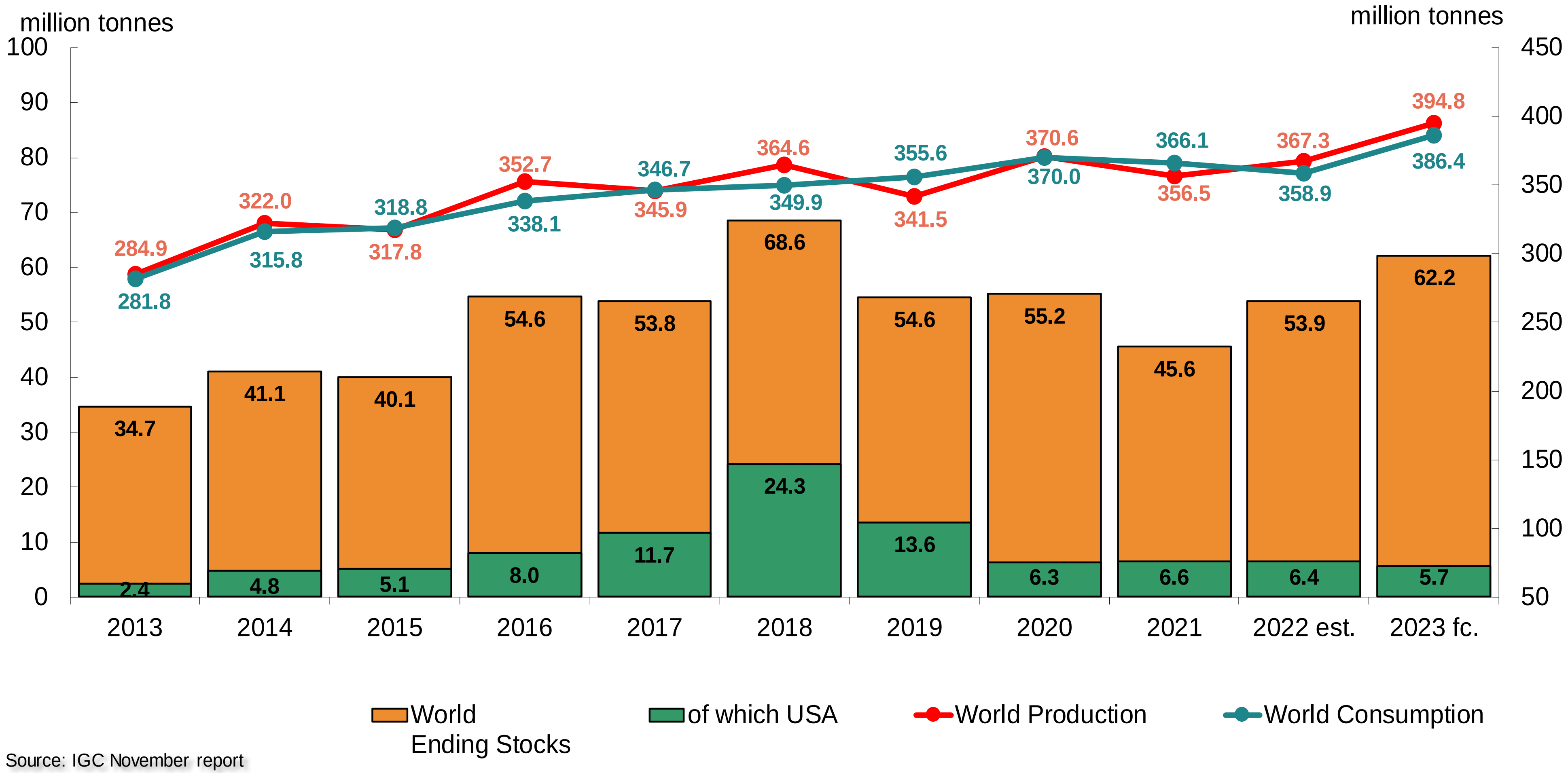
Cumul of weeks 1 to 22

Customs Surveillance (tonnes)	EU* 01/07/2023 - 26/11/2023				*EU* 01/07/2022 - 27/11/2022*		*EU* 01/07/2021 - 28/11/2021*	
	Export	Y/Y variation	Import	Y/Y variation	*Export*	*Import*	*Export*	*Import*
Common wheat	11 994 649	-18%	3 693 424	+14%	*14 676 590*	*3 245 483*	*13 453 808*	*1 178 775*
Common wheat flour (grain equivalent)	185 897	-5%	94 717	-30%	*195 982*	*134 437*	*220 189*	*109 962*
Durum wheat	114 574	-64%	1 321 754	+177%	*318 557*	*476 713*	*229 390*	*697 315*
Durum wheat meal (grain equivalent)	76 655	+16%	1 219	-27%	*66 196*	*1 665*	*107 223*	*989*
Total Wheat	**12 371 776**	**-19%**	**5 111 114**	**+32%**	***15 257 325***	***3 858 299***	***14 010 610***	***1 987 041***
Barley	2 774 228	-1%	954 861	+3%	*2 805 641*	*930 130*	*4 627 991*	*391 721*
Malt (grain equivalent)	1 126 971	-9%	20 563	+97%	*1 243 458*	*10 455*	*1 146 966*	*12 862*
Maize	1 178 511	+101%	7 085 120	-42%	*585 350*	*12 311 970*	*2 637 948*	*5 269 891*
Rye	63 854	-7%	35 520	-13%	*68 893*	*40 764*	*78 832*	*90 306*
Oats	29 398	+30%	39 990	-49%	*22 641*	*78 848*	*48 323*	*16 363*
Sorghum	3 125	-29%	6 050	-63%	*4 384*	*16 434*	*4 048*	*4 618*
Total Coarse grains	**5 176 087**	**+9%**	**8 142 105**	**-39%**	***4 730 367***	***13 388 602***	***8 544 109***	***5 785 760***
General Total	**17 547 863**	**-12%**	**13 253 219**	**-23%**	***19 987 692***	***17 246 901***	***22 554 719***	***7 772 802***

Oilseeds

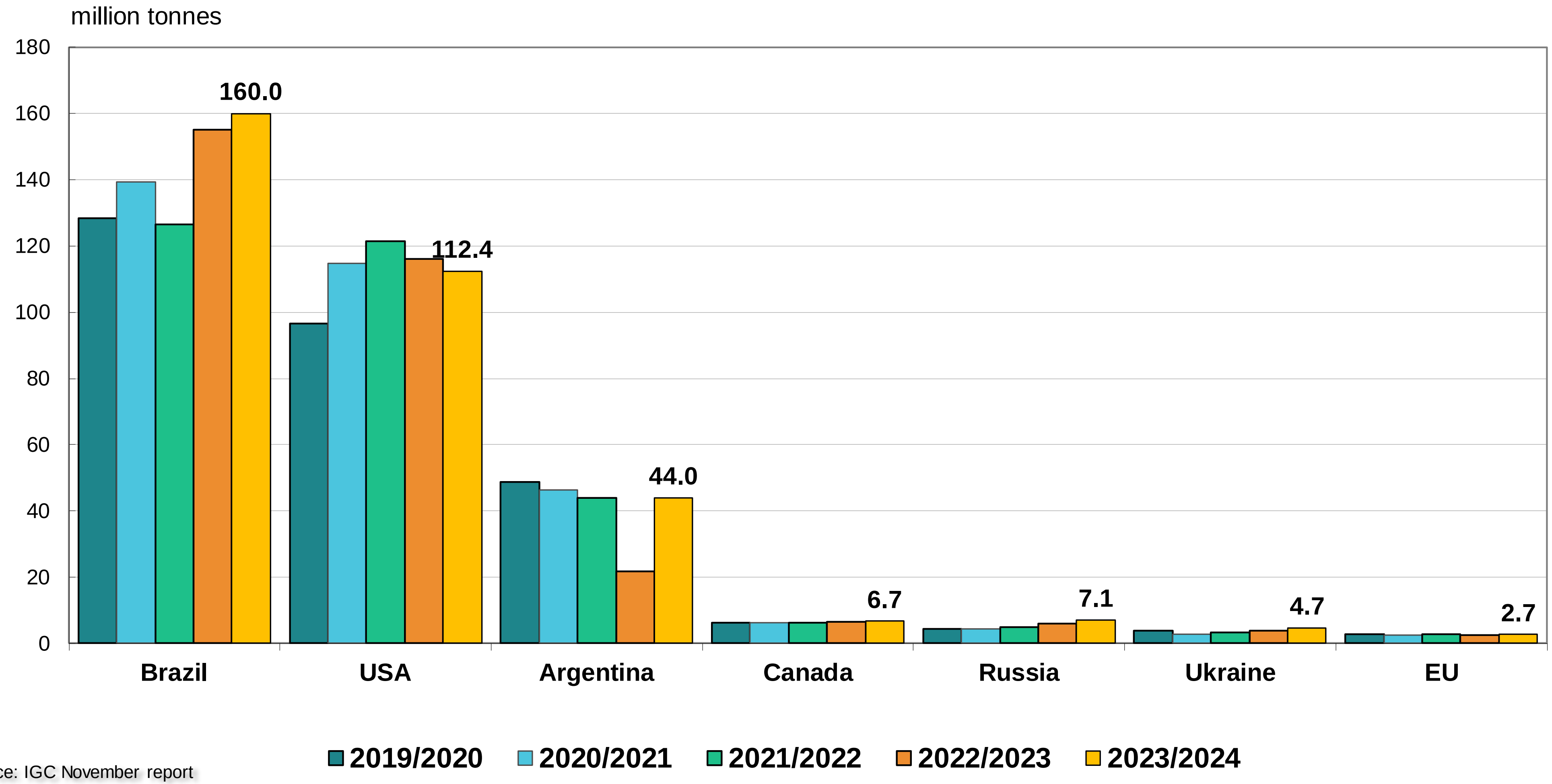
- World Oilseeds market & prices

World soya: IGC



Source: IGC November report

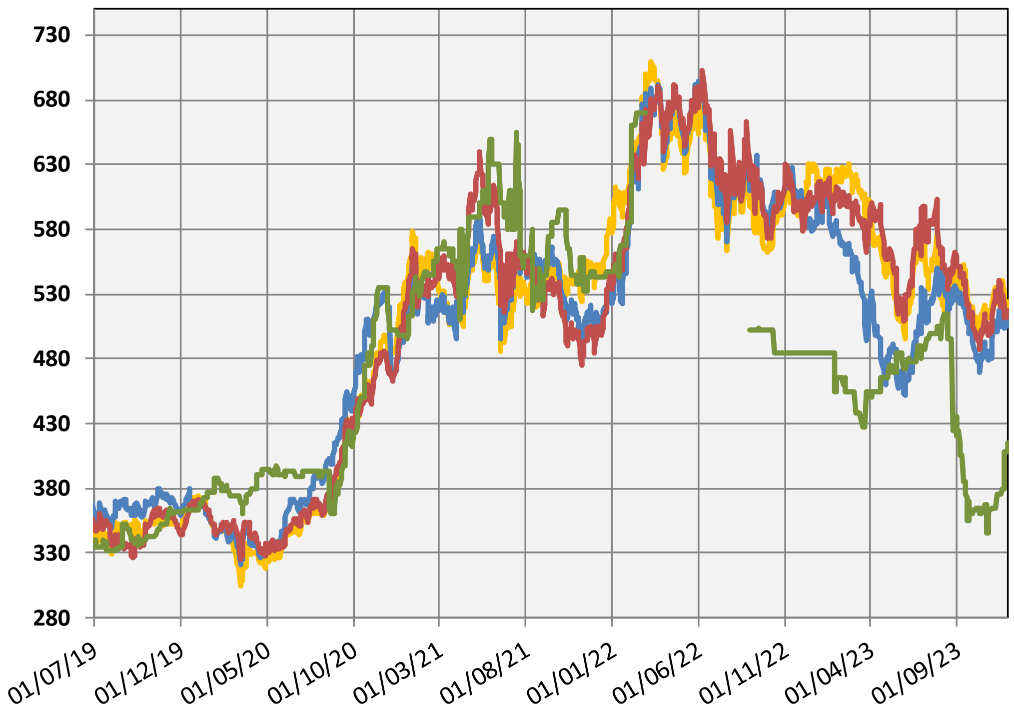
IGC: soya beans production forecast

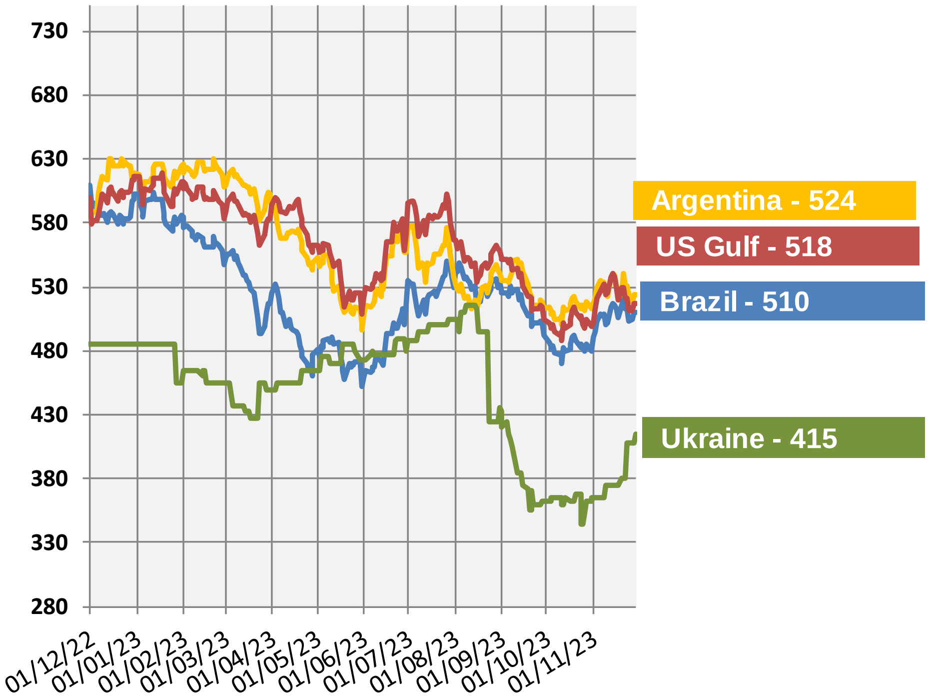


Source: IGC November report

European Commission

World export prices for soya beans – (USD/tonne)

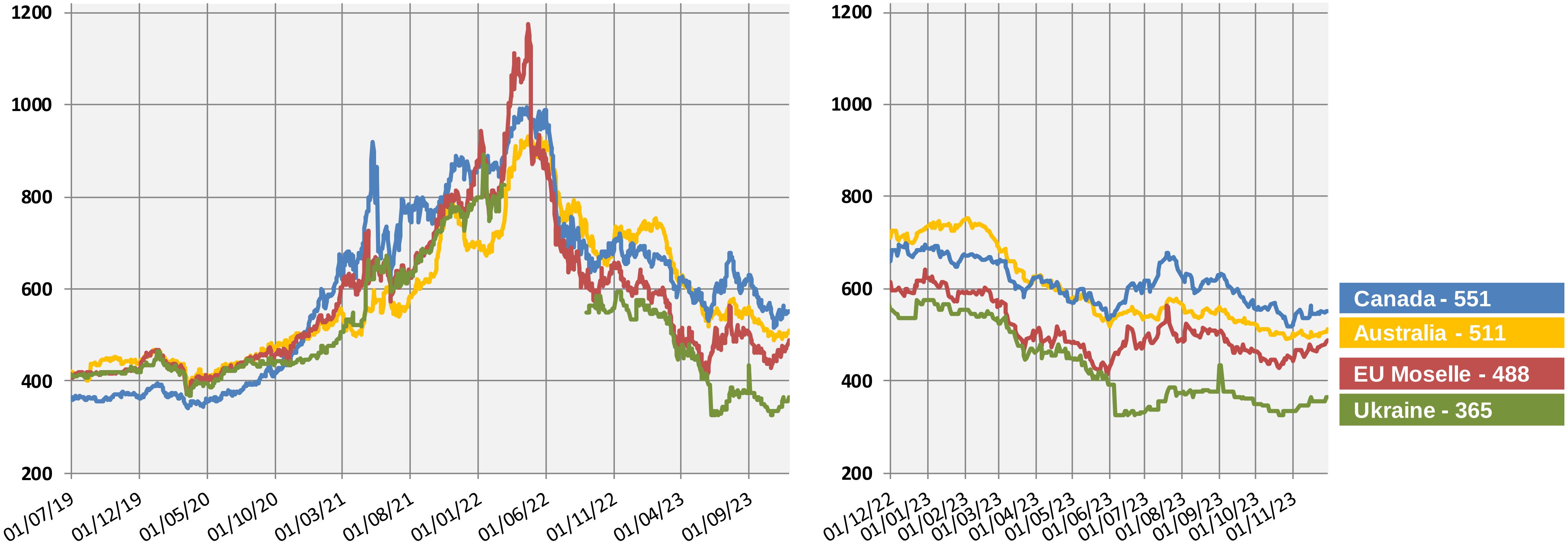




Source: International Grains Council

Latest prices referring to: 29/11/2023

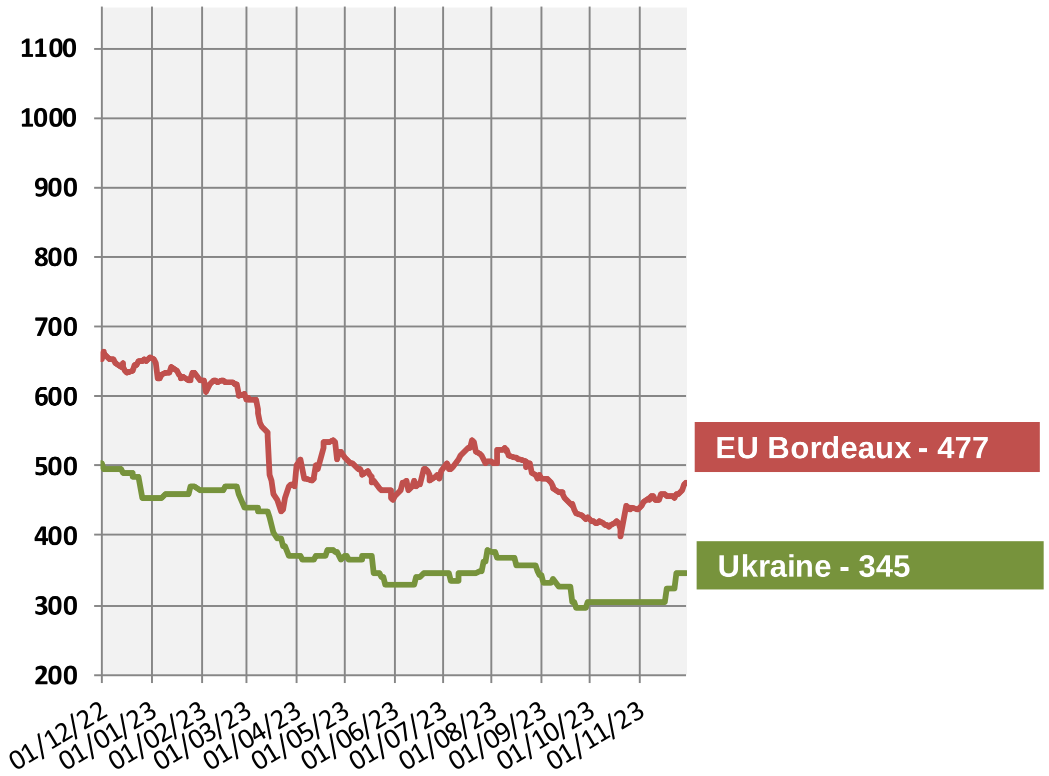
World export prices for rapeseed – (USD/tonne)



Source: International Grains Council

Latest prices referring to: 29/11/2023

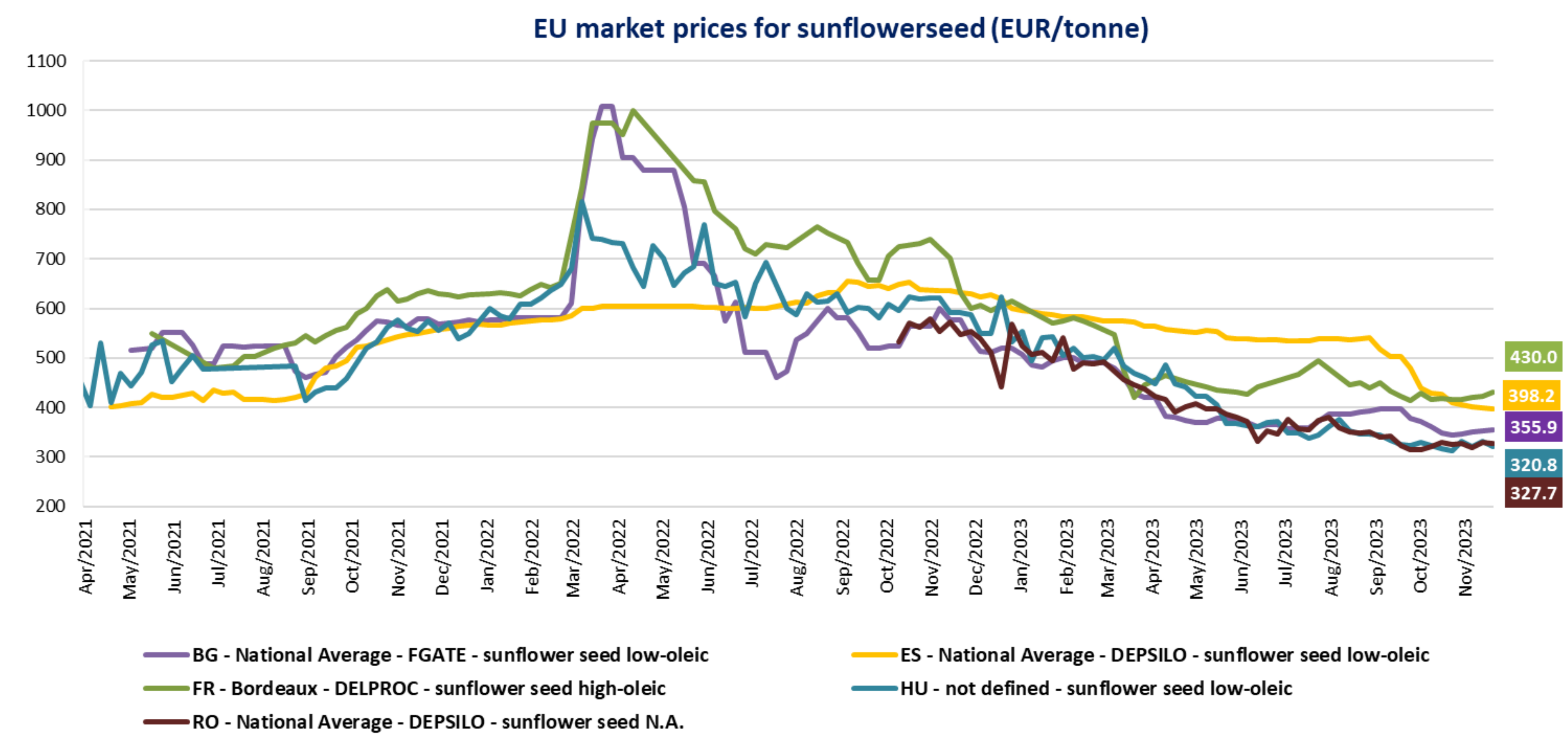
World export prices for sunflower – (USD/tonne)



Source: International Grains Council

Latest prices referring to: 29/11/2023

EU prices for sunflower – (EUR/tonne)



Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1, latest prices referring to the week of 20 November 2023

EU oilseeds trade

DG Agri-E.4

Situation at 28/11/2023

Cumul of week 1 to 22

	EU 01/07/2023 - 26/11/2023				EU 01/07/2022 - 27/11/2022		EU 01/07/2021 - 28/11/2021	
(tonnes)	Export	Y/Y	Import	Y/Y	Export	Import	Export	Import
Soyabeans	69 668	-25%	4 440 238	+2%	92 891	4 345 579	164 525	5 114 316
Rapeseed	254 324	-28%	2 114 737	-31%	354 143	3 070 657	320 136	2 104 105
Sunflowerseed	131 853	-9%	190 619	-85%	144 101	1 252 692	164 595	184 880
Total seeds	**455 844**	**-23%**	**6 745 594**	**-22%**	**591 135**	**8 668 928**	**649 256**	**7 403 301**
Soyameal	189 043	-21%	5 963 310	-11%	239 774	6 690 351	365 368	6 585 072
Rapeseed meal	257 625	-12%	417 731	+51%	291 475	275 842	288 922	304 058
Sunflowerseed meal	191 369	-51%	991 955	+1%	394 499	985 815	319 363	669 492
Total meals	**638 037**	**-31%**	**7 372 997**	**-7%**	**925 749**	**7 952 009**	**973 652**	**7 558 622**
Soyaoil	274 515	-8%	274 325	+43%	297 550	192 218	422 704	243 657
Rapeseed oil	323 310	+29%	191 872	-15%	250 135	226 079	157 267	251 242
Sunflowerseed oil	282 779	-39%	925 670	+18%	464 324	783 679	263 422	704 238
Palm oil	97 106	+23%	1 405 601	-7%	79 265	1 516 089	88 255	2 393 444
Total oils	**977 710**	**-10%**	**2 797 469**	**+3%**	**1 091 273**	**2 718 064**	**931 648**	**3 592 582**
General Total	**2 071 592**	**-21%**	**16 916 059**	**-13%**	**2 608 158**	**19 339 001**	**2 554 556**	**18 554 504**

- EU Oilseeds

EU oilseeds 2023/24 forecast

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed average	2022/23	2023/24 November	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Rapeseed	*5,51*	*5,89*	*6,20*	*5,3*	*12,5*
Sunflower	*4,37*	*4,93*	*4,80*	*-2,7*	*10,0*
Soya Beans	*0,95*	*1,09*	*1,01*	*-7,5*	*7,1*
TOTAL	**10,92**	**11,97**	**12,07**	**0,8**	**10,5**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2022/23	2023/24 November	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Rapeseed	*17,25*	*19,56*	*19,87*	*1,6*	*15,2*
Sunflower	*9,84*	*9,30*	*9,98*	*7,3*	*1,4*
Soya Beans	*2,67*	*2,45*	*2,74*	*12,0*	*2,7*
TOTAL	**29,84**	**31,40**	**32,67**	**4,1**	**9,5**

Sources : EC - DG AGRI.

EU protein crops 2023/24 forecast

EU PROTEIN CROPS AREA *(million hectares)*

	5-year trimmed average	2022/23	2023/24 November	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Field peas	*0,78*	*0,78*	*0,78*	*0,0*	*-1,0*
Broad beans	*0,45*	*0,44*	*0,47*	*9,0*	*5,4*
Sweet lupins	*0,20*	*0,26*	*0,23*	*-12,6*	*12,7*
TOTAL	**1,46**	**1,47**	**1,48**	**0,5**	**1,6**

EU PROTEIN CROPS PRODUCTION *(million tonnes)*

	5-year trimmed average	2022/23	2023/24 November	2023/24 vs. 2022/23 (%)	2023/24 vs. 5-y AVG (%)
Field peas	*1,89*	*1,87*	*2,02*	*8,30*	*6,70*
Broad beans	*1,14*	*1,29*	*1,24*	*-4,00*	*9,00*
Sweet lupins	*0,29*	*0,45*	*0,35*	*-23,30*	*18,40*
TOTAL	**3,35**	**3,61**	**3,61**	**-0,1**	**7,6**

Sources : EC - DG AGRI.

European Commission

- S&D balance sheet (Oilseeds, Meals, Oils)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND

(thousand metric tonnes)

last updated: 30/11/2023	2022/23 est.				2023/24 fc.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**500**	**1.200**	**867**	**2.567**	**500**	**1.200**	**867**	**2.567**
Usable production	19.562	2.448	9.302	31.312	19.868	2.742	9.979	32.589
Area (thousand ha)	5.887	1.095	4.934	11.916	6.202	1.013	4.803	12.017
Yield (tonnes/ha)	3,32	2,24	1,89	2,63	3,20	2,71	2,08	2,71
Imports (from third countries)	6.841	13.328	2.097	22.267	5.605	14.024	1.079	20.708
Total supply	**26.903**	**16.977**	**12.266**	**56.145**	**25.973**	**17.966**	**11.924**	**55.863**
Domestic use	25.854	15.539	10.827	52.220	24.682	16.435	10.469	51.586
of which crushing	*(25.047)*	*(13.560)*	*(9.619)*	*(48.227)*	*(23.927)*	*(14.305)*	*(9.314)*	*(47.546)*
Exports (to third countries)	549	238	572	1.359	458	230	577	1.266
Total use	**26.403**	**15.777**	**11.399**	**53.579**	**25.140**	**16.666**	**11.047**	**52.852**
Ending stocks	**500**	**1.200**	**867**	**2.567**	**833**	**1.300**	**878**	**3.011**
Change in stocks	-	-	-	-	333	100	11	444

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2022/23 est.				2023/24 fc.			
last updated: 30/11/2023	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**50**	**342**	**100**	**492**	**50**	**342**	**100**	**492**
Usable production	14.277	10.713	5.291	30.280	13.638	11.301	5.122	30.062
Imports (from third countries)	843	16.060	2.761	19.665	649	15.950	2.618	19.216
Total supply	**15.170**	**27.115**	**8.152**	**50.437**	**14.337**	**27.593**	**7.840**	**49.770**
Domestic use	14.325	26.169	7.038	47.532	13.597	26.509	6.733	46.838
Exports (to third countries)	795	604	1.014	2.413	690	742	1.008	2.440
Total use	**15.120**	**26.773**	**8.052**	**49.945**	**14.287**	**27.251**	**7.740**	**49.278**
Ending stocks	**50**	**342**	**100**	**492**	**50**	**342**	**100**	**492**
Change in stocks	-	1	-	1	-	0	-	0

Sources : EC – DG AGRI

European Commission

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/11/2023	2022/23 est.					2023/24 fc.				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	591	175	270	488	1.524	592	175	271	487	1.525
Usable production	10.269	2.712	4.040	0	17.022	9.810	2.861	3.912	0	16.583
Imports (from third countries)	402	506	1.991	5.080	7.979	454	581	1.915	3.700	6.650
Total supply	11.263	3.393	6.302	5.567	26.525	10.856	3.617	6.098	4.187	24.758
Domestic use	10.000	2.289	4.804	4.928	22.020	9.706	2.468	4.864	3.530	20.569
Exports (to third countries)	671	929	1.227	152	2.980	559	974	963	169	2.665
Total use	10.671	3.218	6.031	5.080	25.000	10.265	3.442	5.827	3.699	23.233
Ending stocks	592	175	271	487	1.525	592	175	271	488	1.525
Change in stocks	1	-	1	0	1	0	-	-1	1	-1

Sources : EC – DG AGRI

Thank you