

# Sugar Market situation

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

*20 September*

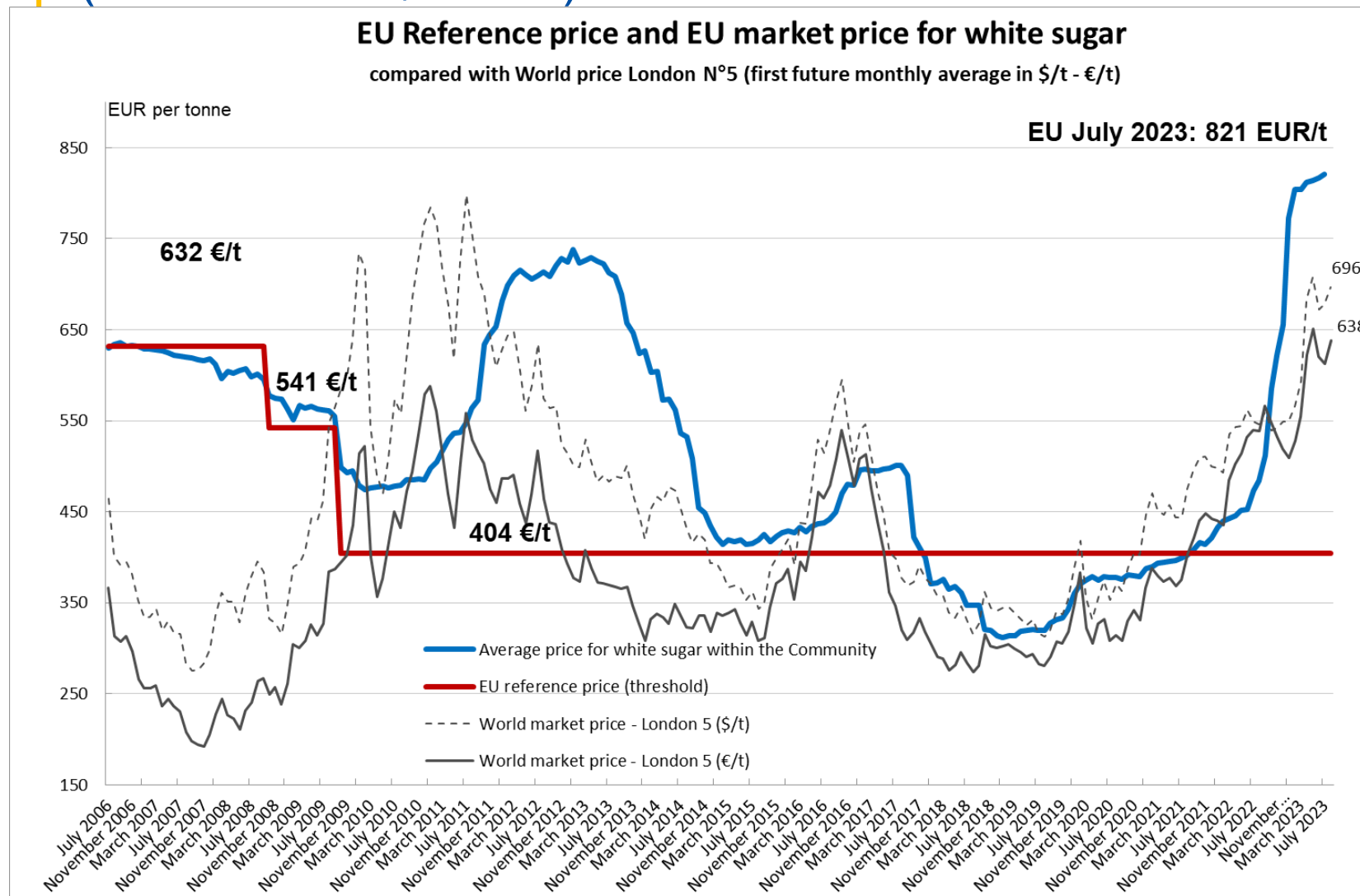


# Sugar Price reporting

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

*20 September*

# EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Aug.2023):

- +EUR 25 per tonne compared to previous month (+4.1%)
- + EUR 99 per tonne compared to Aug. 2022(+18%)

# EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

## Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK  
 Region 2: BE – DE – FR – NL  
 Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
July 2022	473	24	445	457	584
August 2022	484	39	467	462	623
September 2022	512	26	474	494	669
October 2022	586	96	595	560	711
November 2022	622	110	623	588	815
December 2022	655	80	665	624	845
January 2023	773	96	774	757	873
February 2023	804	80	802	788	894
March 2023	804	79	802	793	877
April 2023	812	76	806	800	892
May 2023	814	78	809	800	903
June 2023	817	78	810	806	897
July 2023	821	82	810	806	915

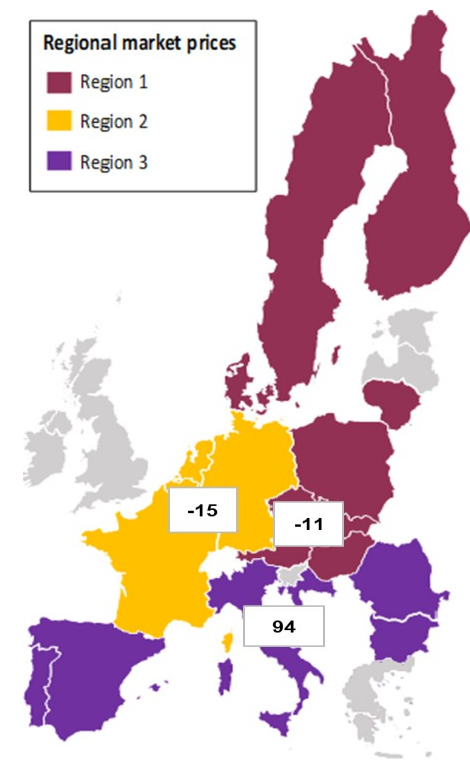
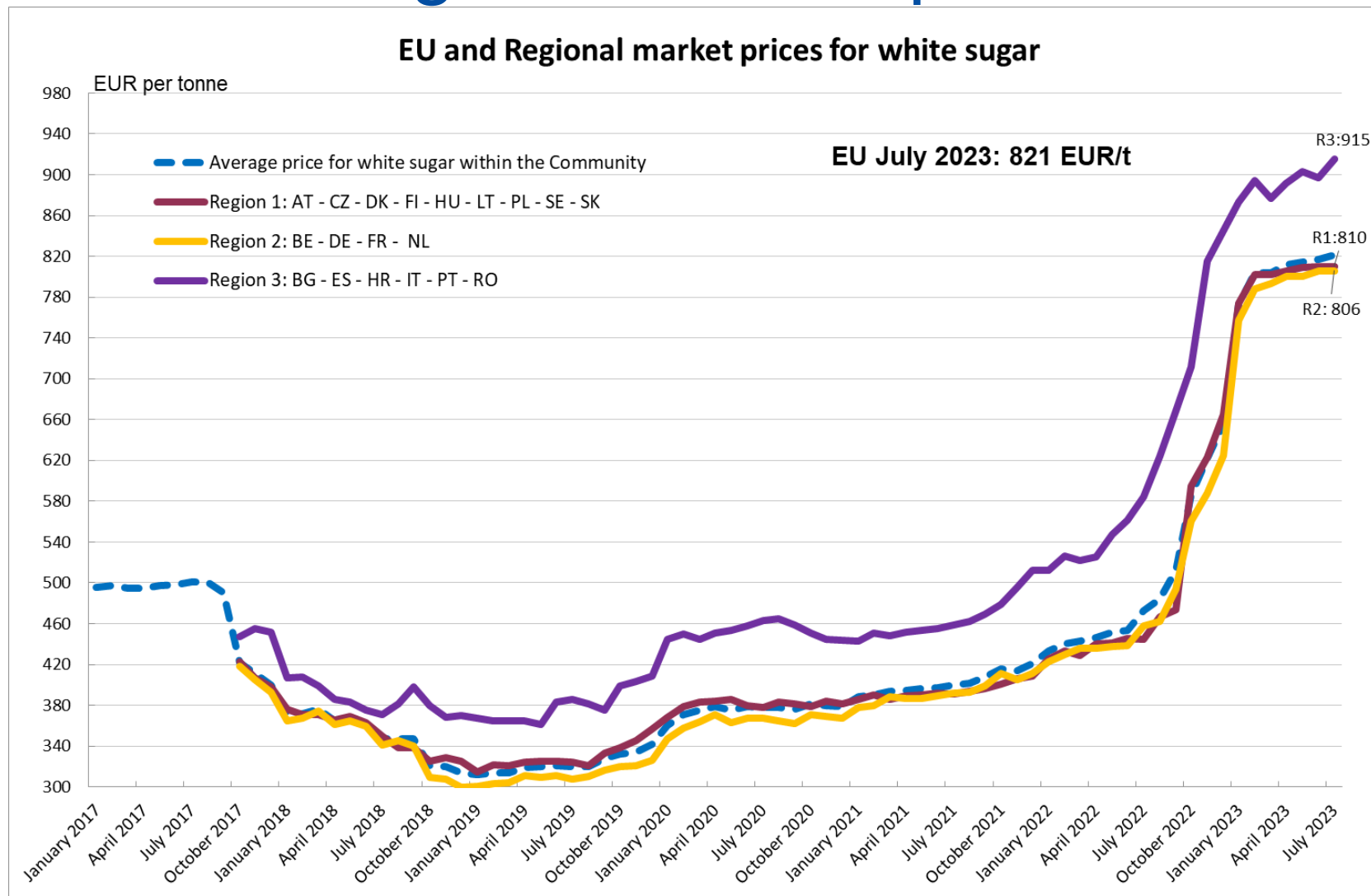
(1) Average weighted by quantities

(2) Standard deviation weighted by quantities

EU (EU27 + UK from Feb. 20 to Nov. 20)

- + 348 EUR/ tonne compared to previous year

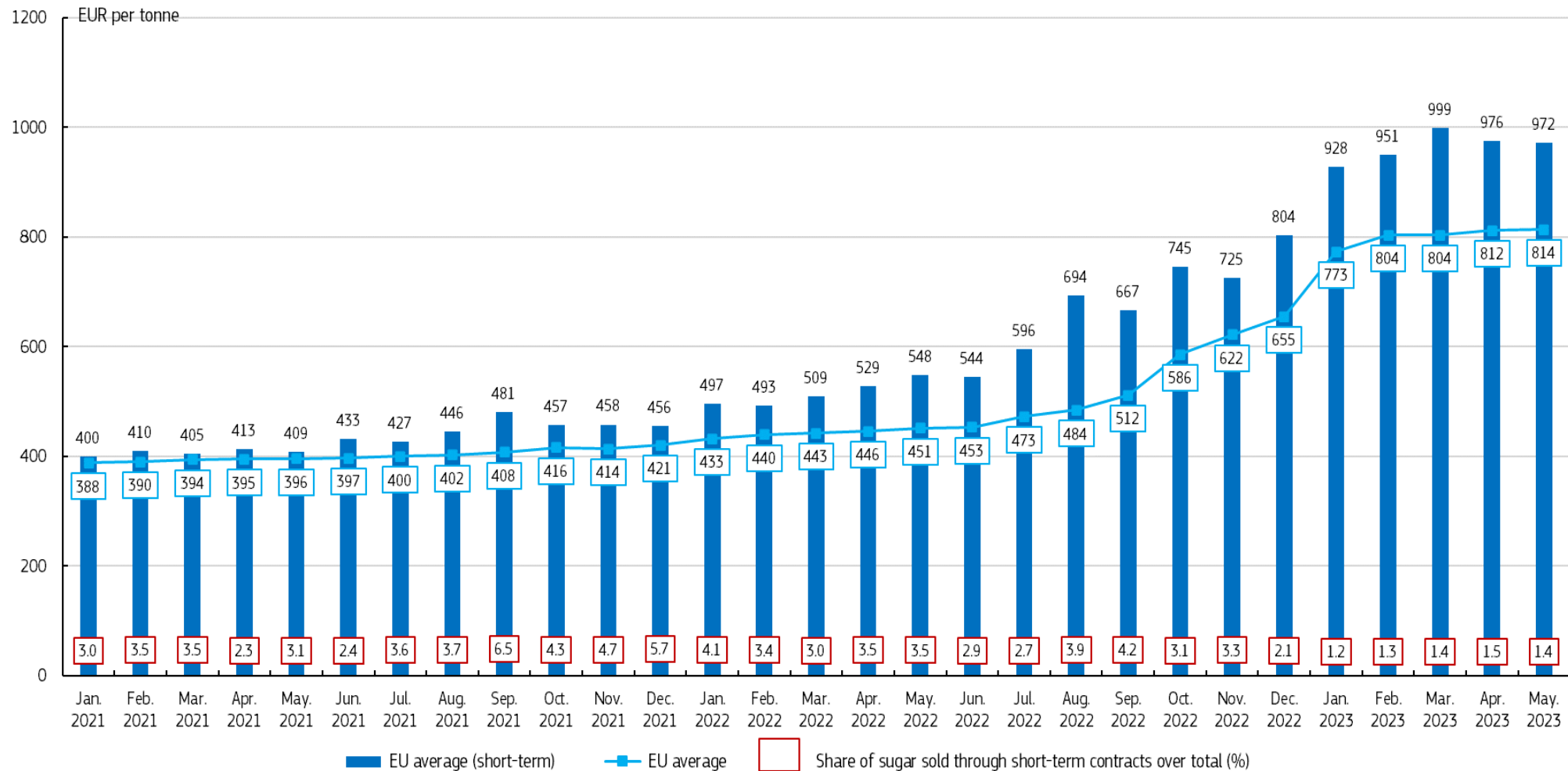
# EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

# EU short-term prices

EU average prices, short-term and total

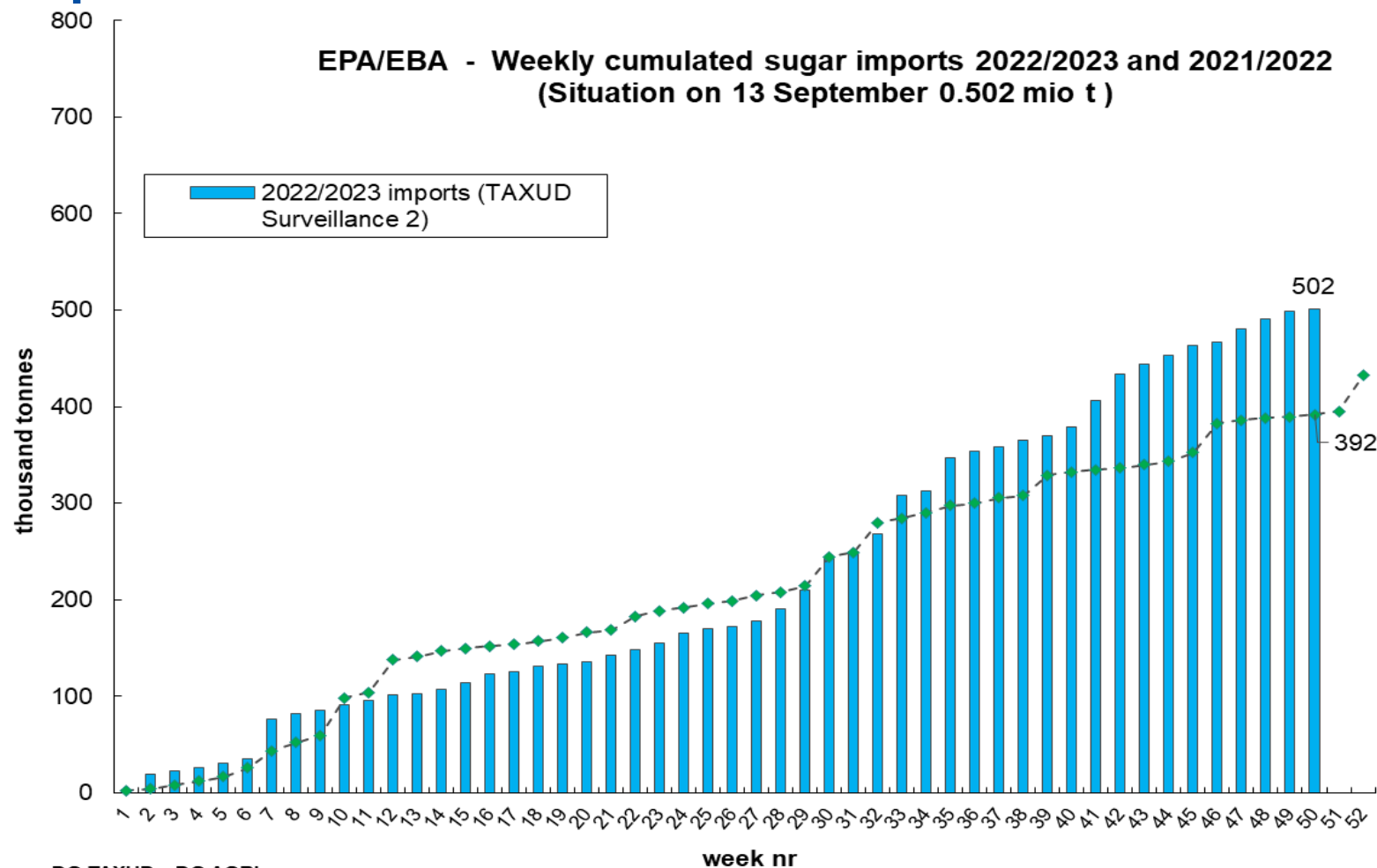


# Sugar Trade statistics

AGRI E 4 - Civil Dialogue Group – Arable Crops Sugar sector

*20 September*

# Imports EPA / EBA in 2022/2023 - a

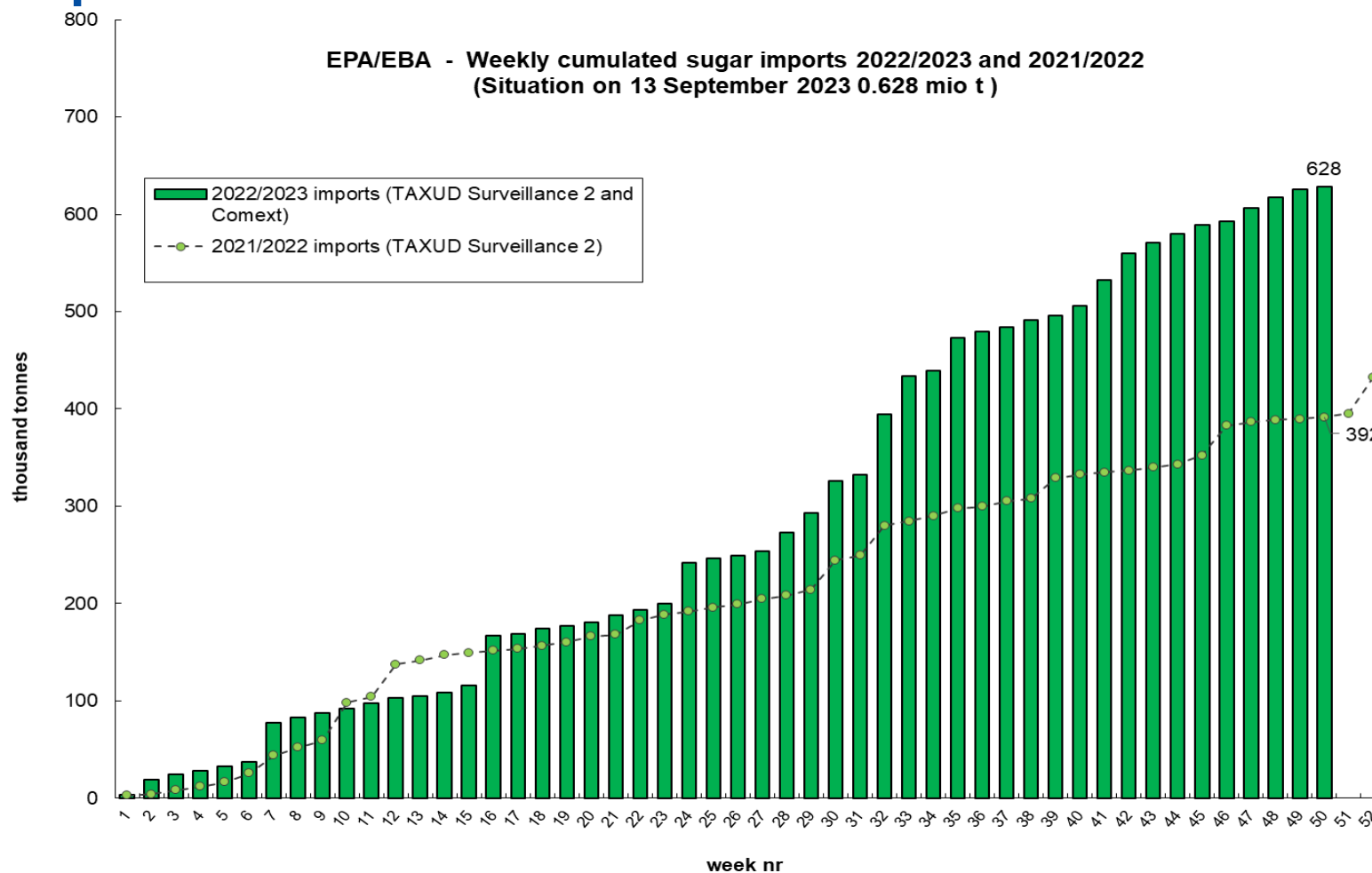


Source: DG TAXUD - DG AGRI,

**Substantial import data for Italy are missing!!**



# Imports EPA / EBA in 2022/2023 - b

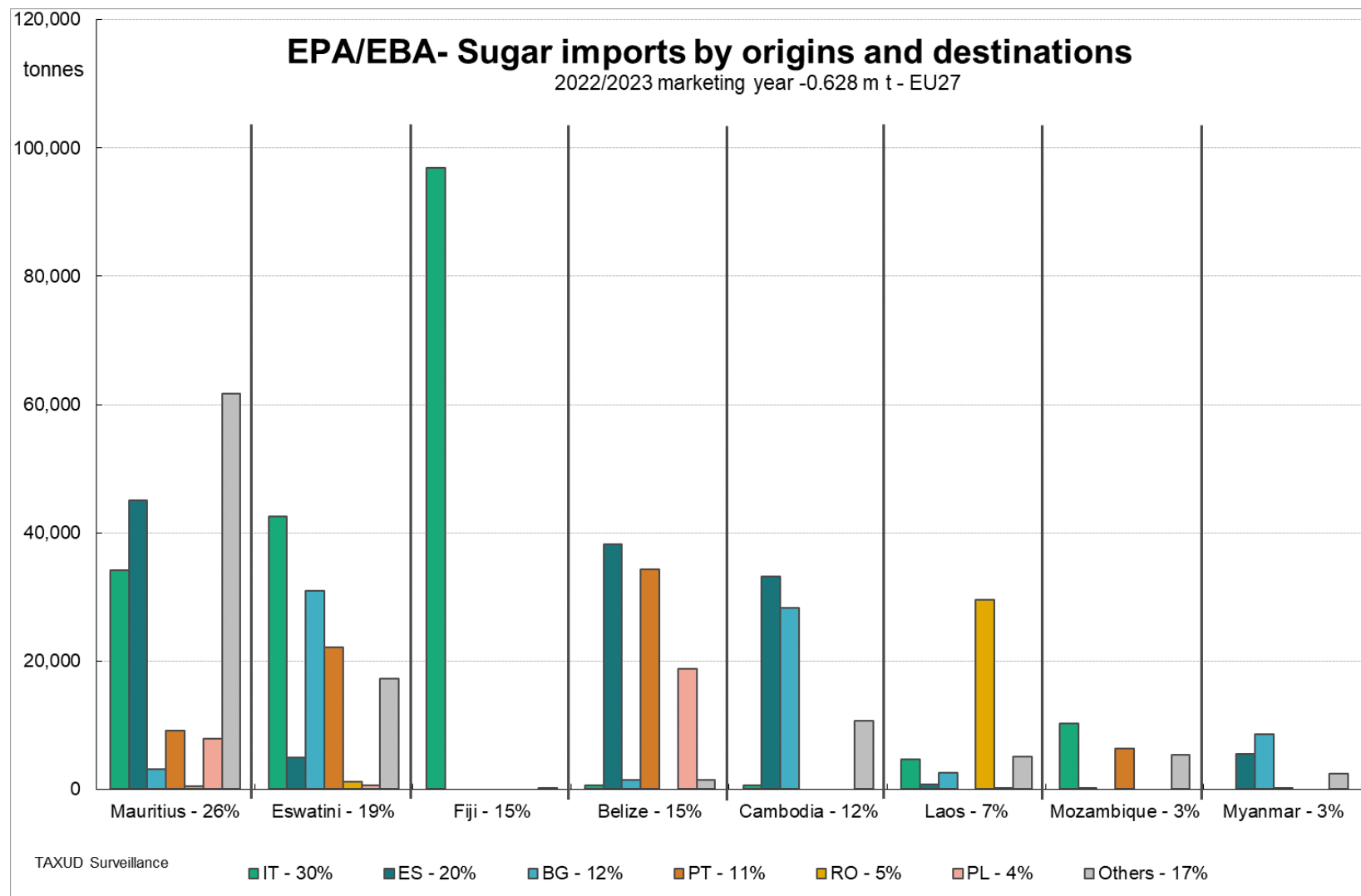


Source: Comext- Taxud Surveillance

Including Italian import data from EPA/EBA-Fiji, Mauritius, Eswatini and Mozambique (provided by COMEXT) recorded in Oct.22-Jul.23

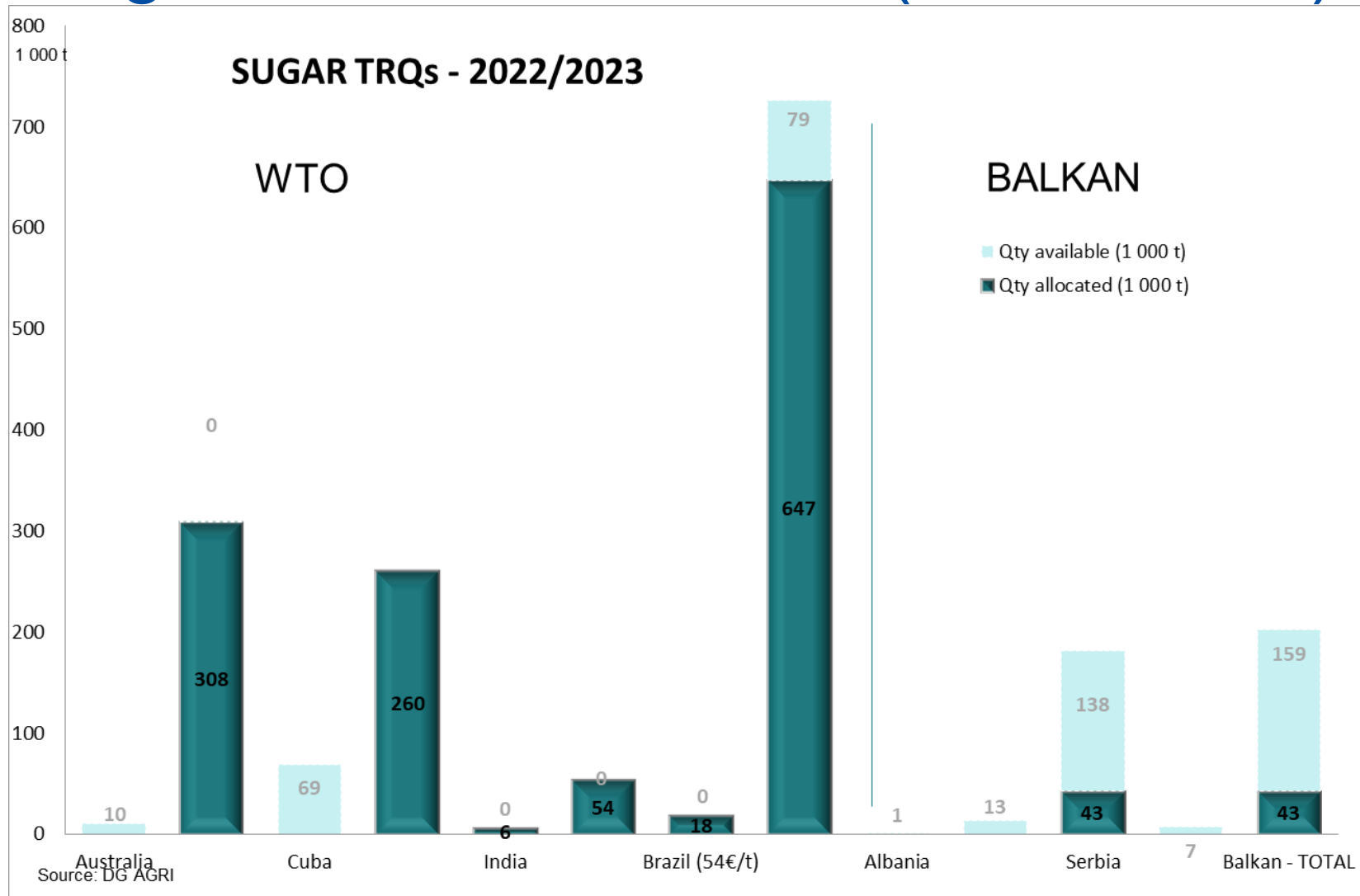
Import data for Italy missing/ incomplete from week 45

# Imports EPA / EBA in 2022/2023 - b

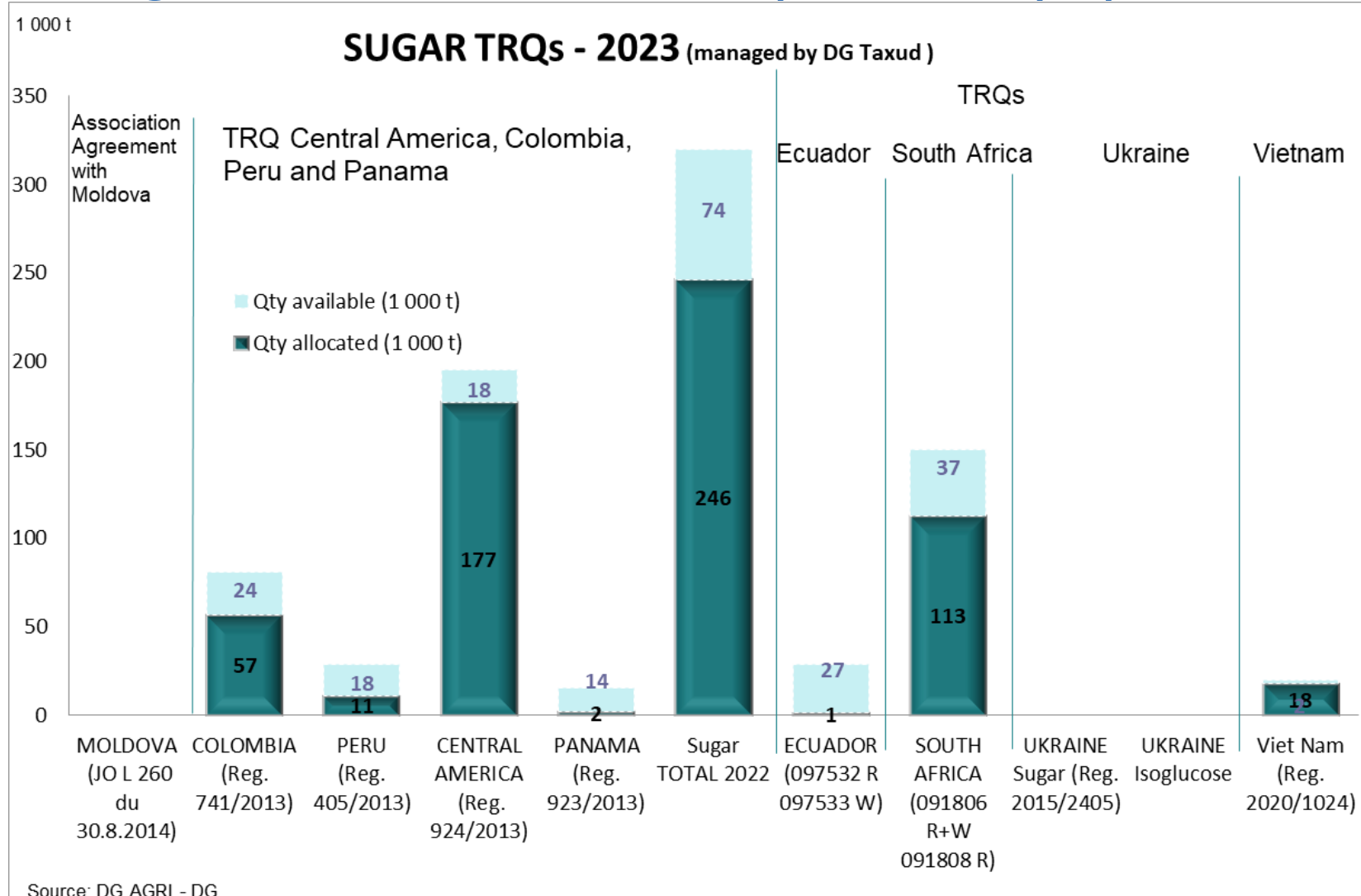


Including Italian import data from EPA/EBA- Fiji, Mauritius, Eswatini and Mozambique (provided by COMEXT) recorded in Oct.22-Jul.23

# Sugar TRQs 2022-2023 (05/09/2023)



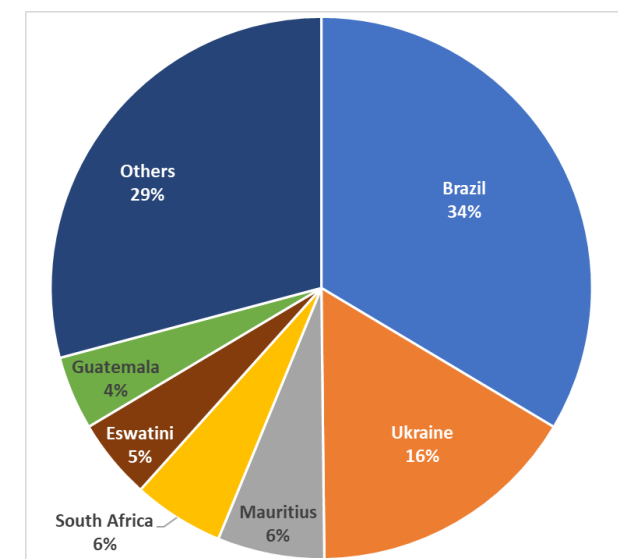
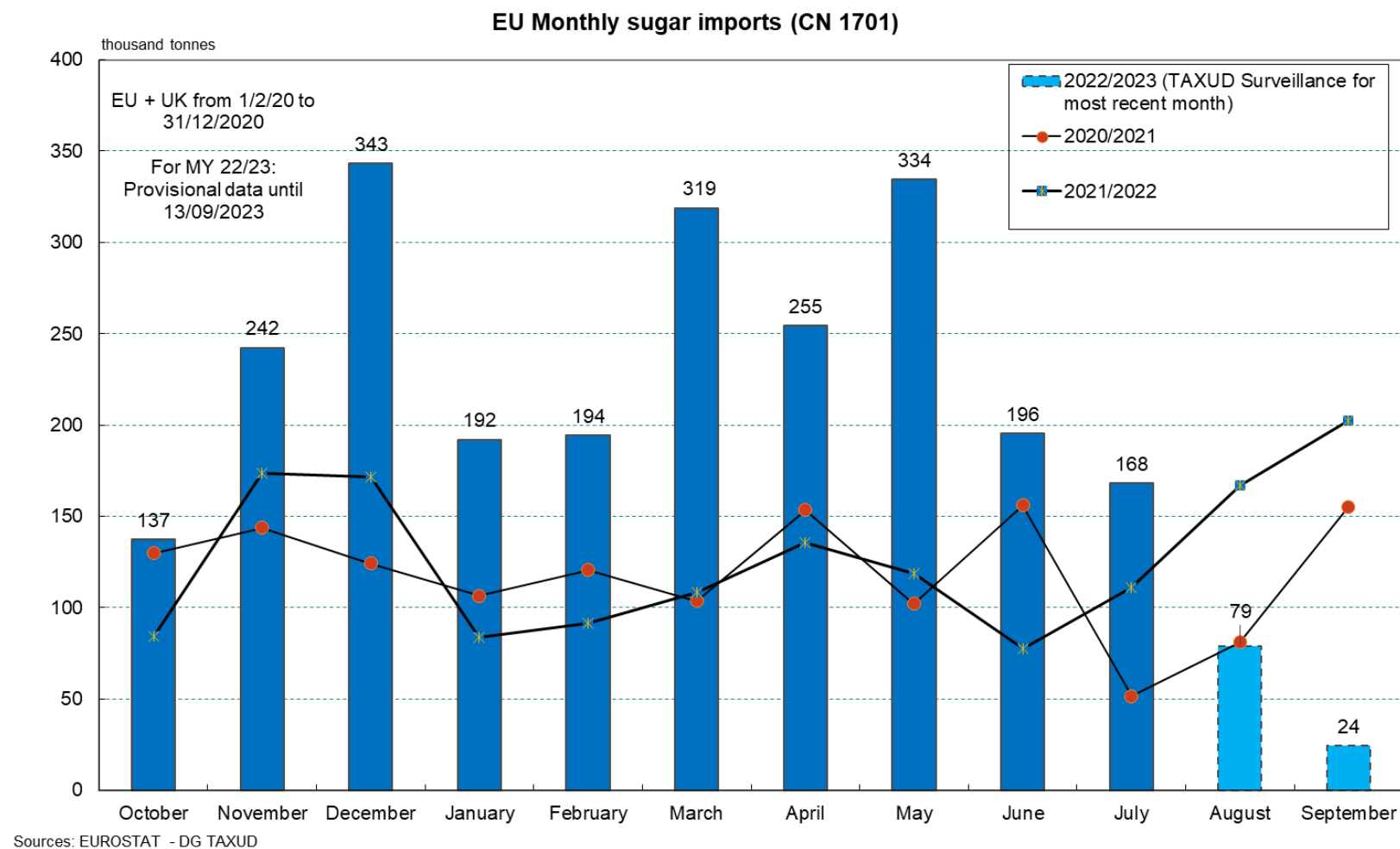
# Sugar TRQs 2023 (EU 27) (15/09/2023)



# EU Total Sugar Trade Flows

# EU Sugar Imports

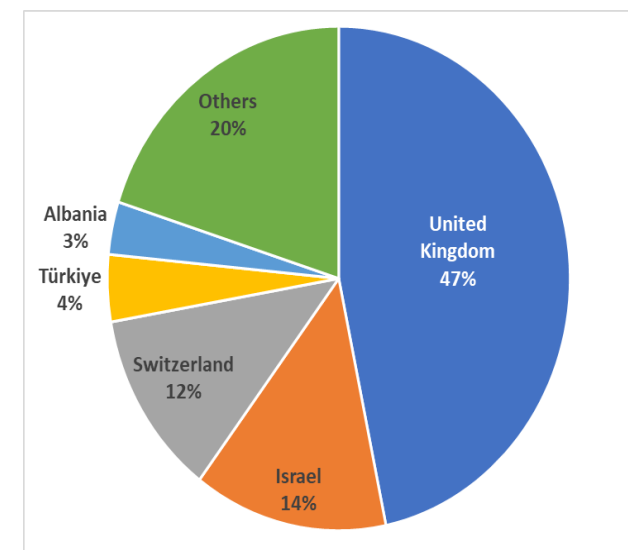
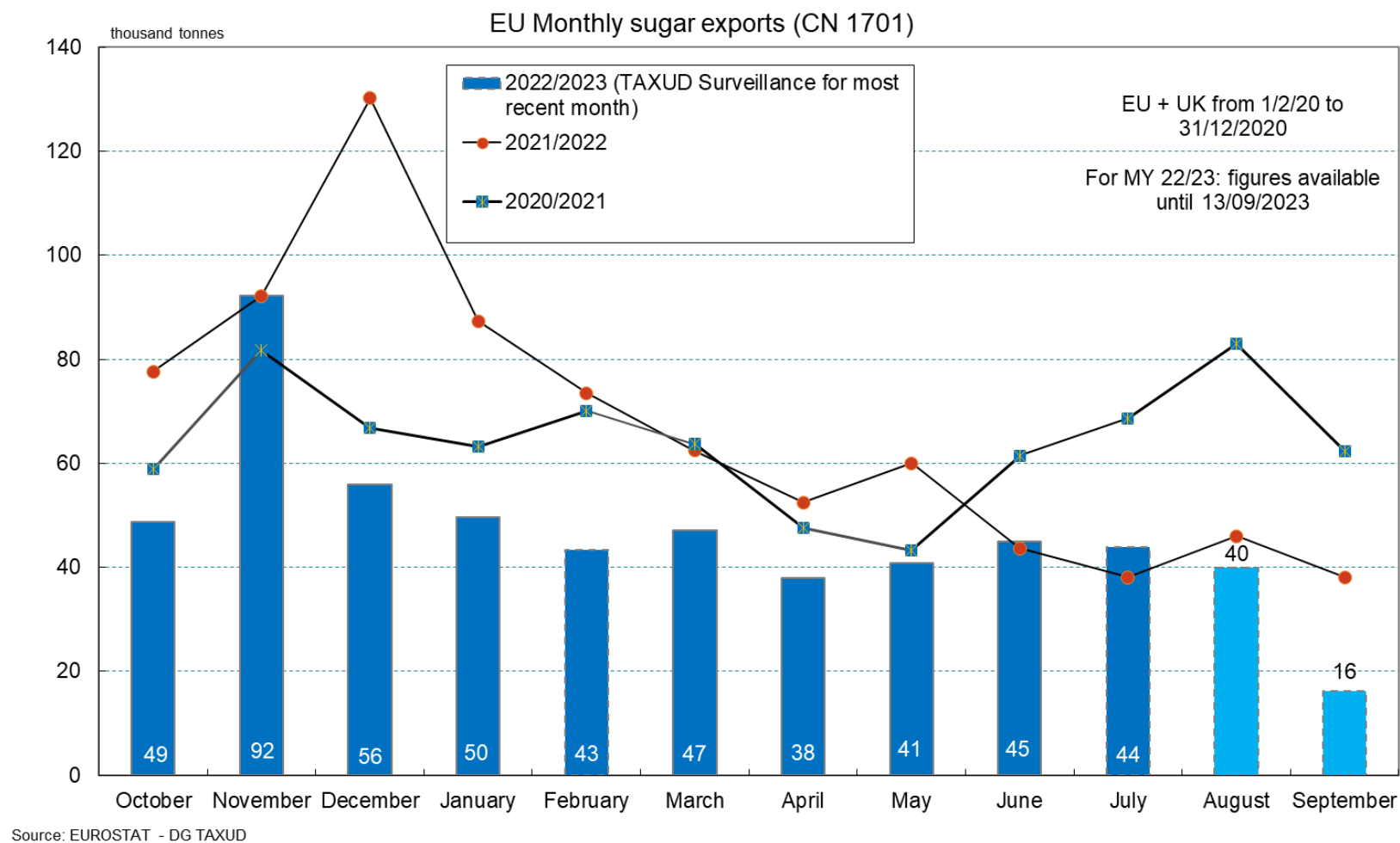
# EU Total imports



EU imports by origin in the eleven months of the current Marketing Year 202/23 (Comext and Taxud data)

Provisional figures for UK for July 2023. Incomplete Italian import data for Taxud Surveillance (August and 13 days of September)

# EU Total exports



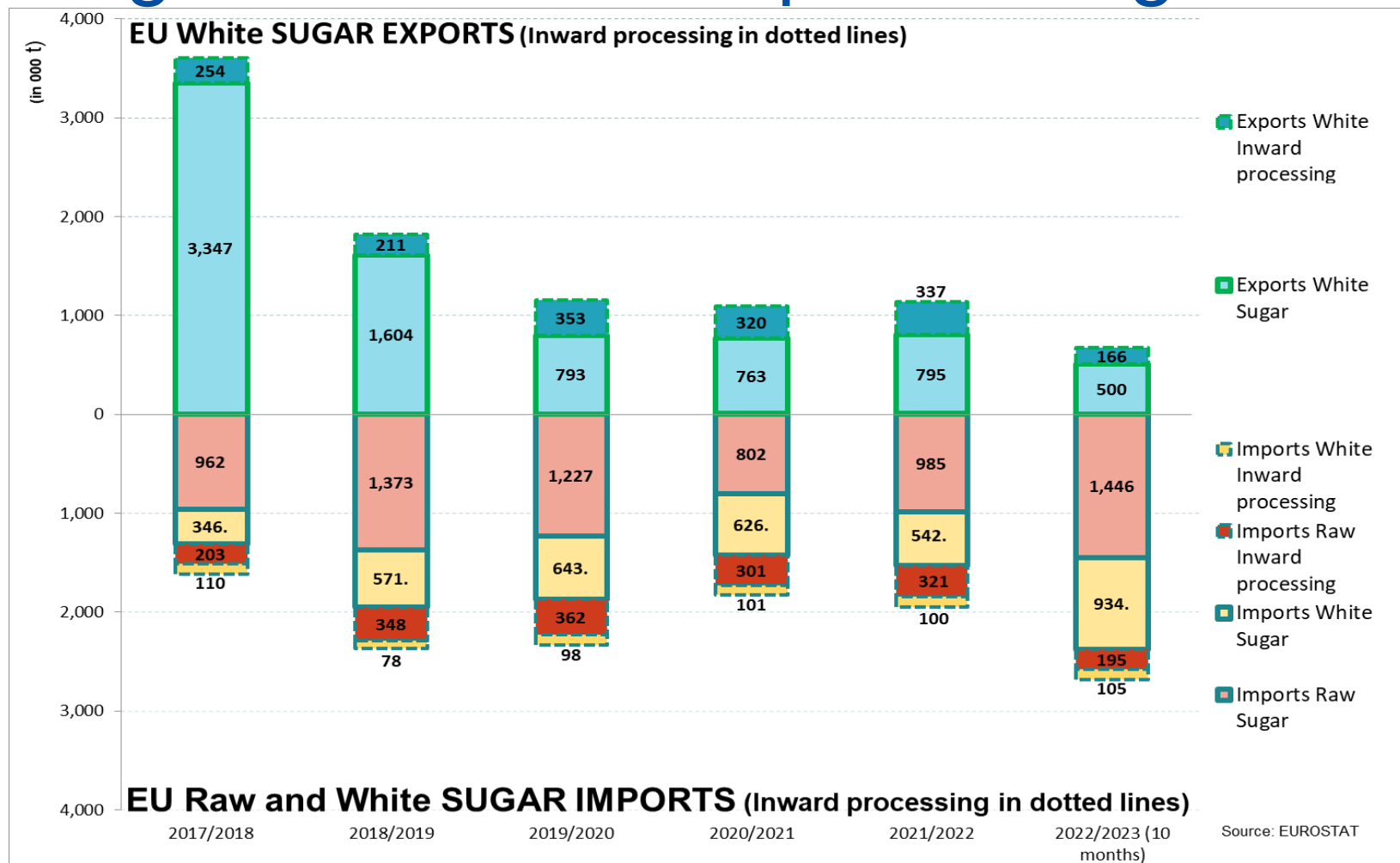
EU exports by destination for eleven months of the current Marketing Year 2022/23 (Comext and Taxud)

Provisional figures for UK for July 2023.



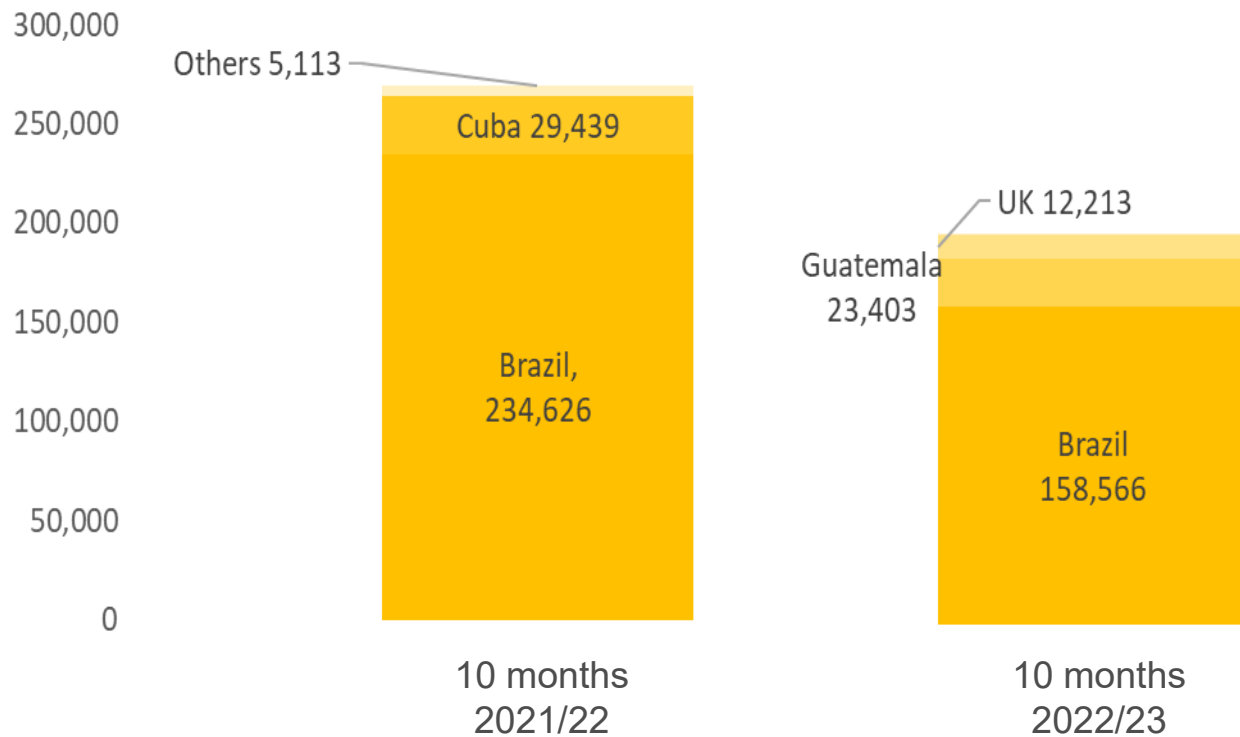
# EU Sugar Trade - Inward processing regimes

# Sugar trade- Inward processing



# EU imports under inward processing- Raw sugar not for refining

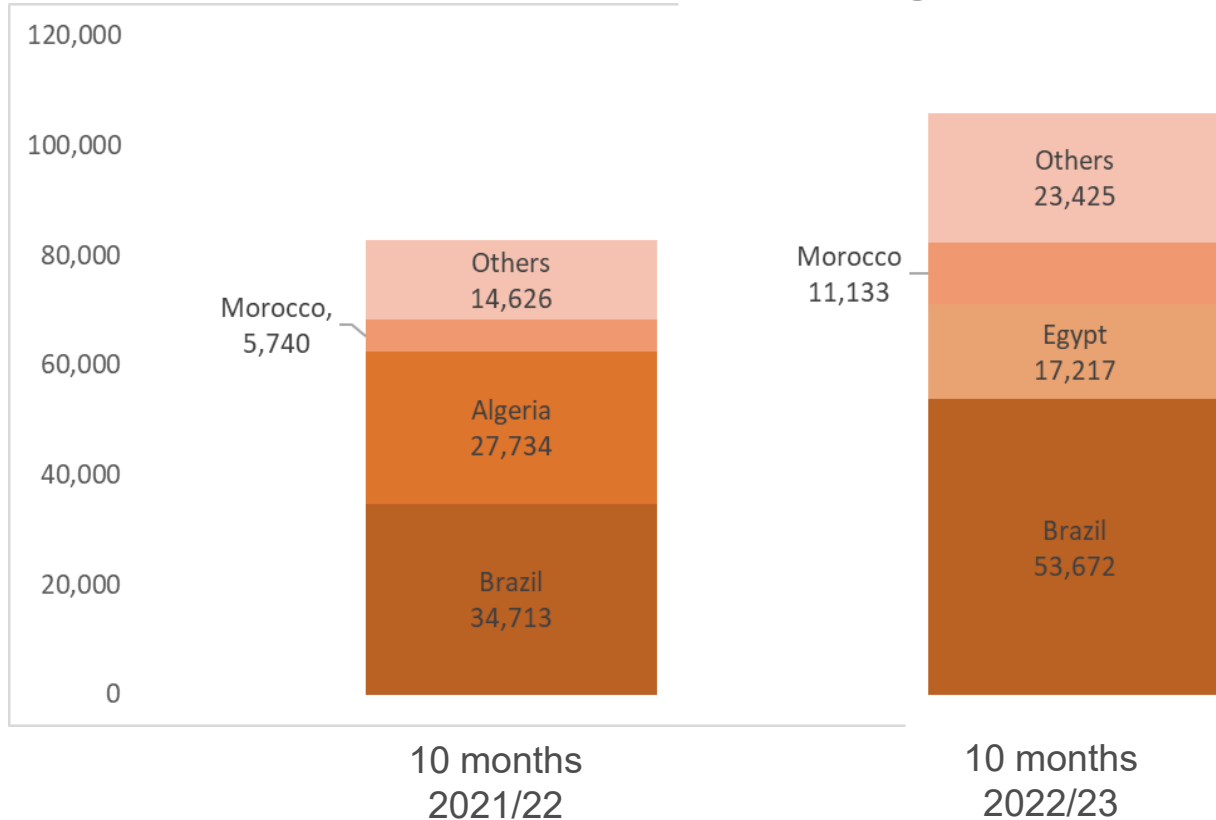
## EU imports under inward processing 2021/22 vs 2022/23



	10 months 2021/22		10 months 2022/23	
	Quantity (in tonnes)	Share	Quantity (in tonnes)	Share
Brazil	234,626	87%	158,566	81%
Guatemala	0	0%	23,403	12%
UK	44	0%	12,213	6%
Cuba	29,439	11%	0	0%
Others	5,113	2%	660	0%
Total	269,222	100%	194,843	100%

# EU imports under inward processing- White sugar

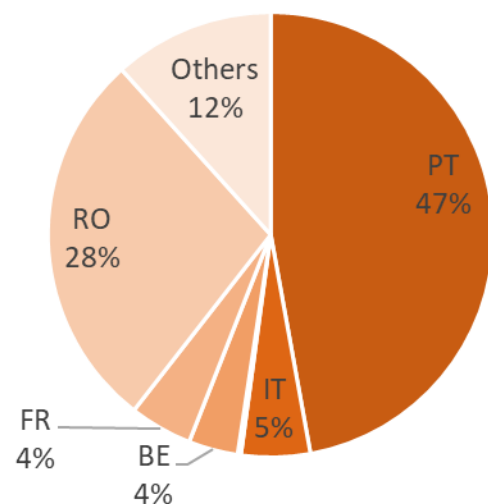
EU imports under inward processing 2021/22 vs 2022/23



10 months 2021/22			10 months 2022/23		
	Quantity (in tonnes)	Share		Quantity (in tonnes)	Share
Brazil	34,713	42%	Brazil	53,672	51%
Algeria	27,734	33%	Egypt	17,217	16%
Morocco	5,740	7%	Morocco	11,133	11%
Others	14,626	18%	Others	23,425	22%
Total	82,813	100%	Total	105,447	100%

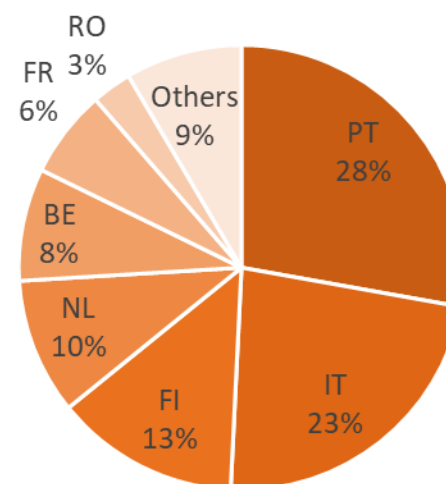
# EU imports under inward processing-MS

352 thousand tonnes



MY 2021/22  
(10 months)

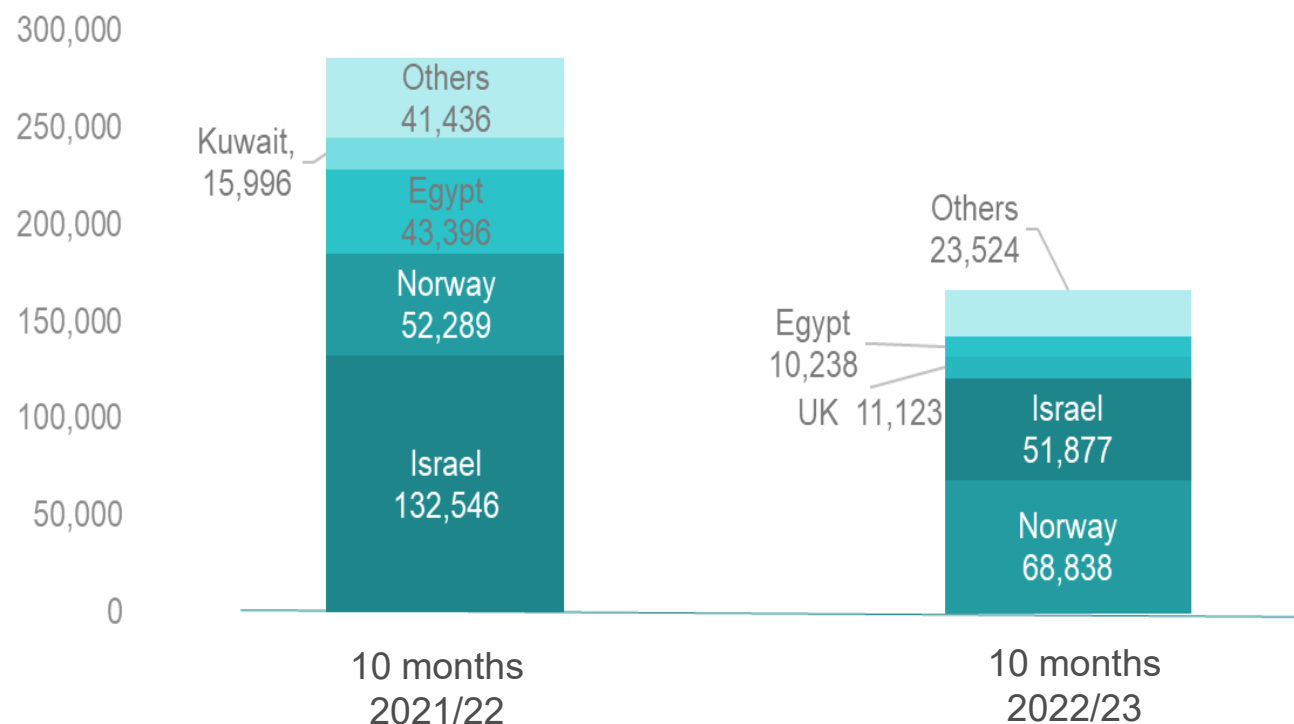
300 thousand tonnes



MY 2022/23  
(10 months)

# EU exports under inward processing- White sugar

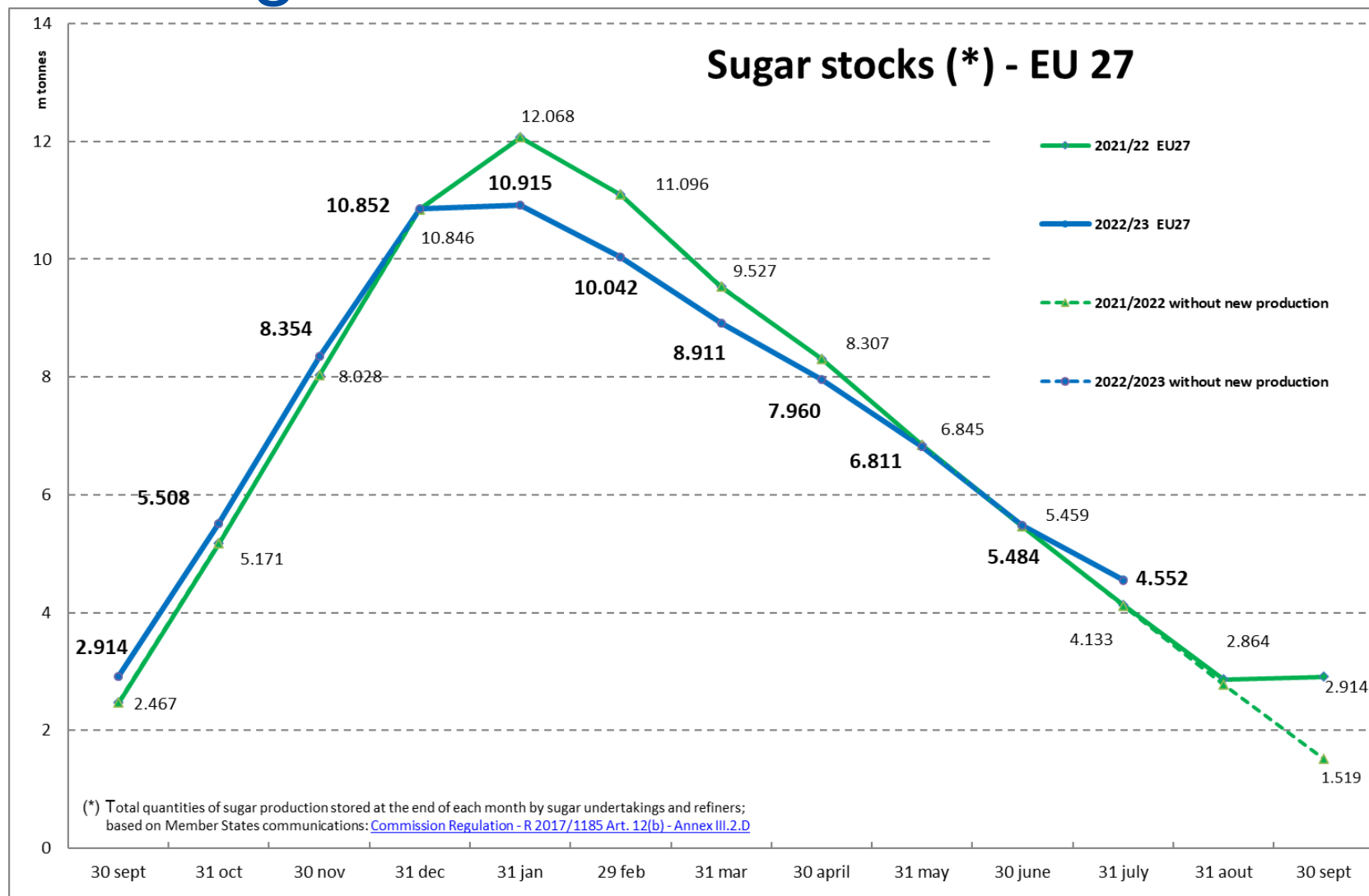
## EU exports under inward processing 2021/22 vs 2022/23



10m21/22			10m22/23		
	Quantity (in tonnes)	Share		Quantity (in tonnes)	Share
Israel	132,546	46%	Norway	68,838	42%
Norway	52,289	18%	Israel	51,877	31%
Egypt	43,396	15%	UK	11,123	7%
Kuwait	15,996	6%	Egypt	10,238	6%
Others	41,436	15%	Others	23,524	14%
Total	285,663	100%	Total	165,600	100%

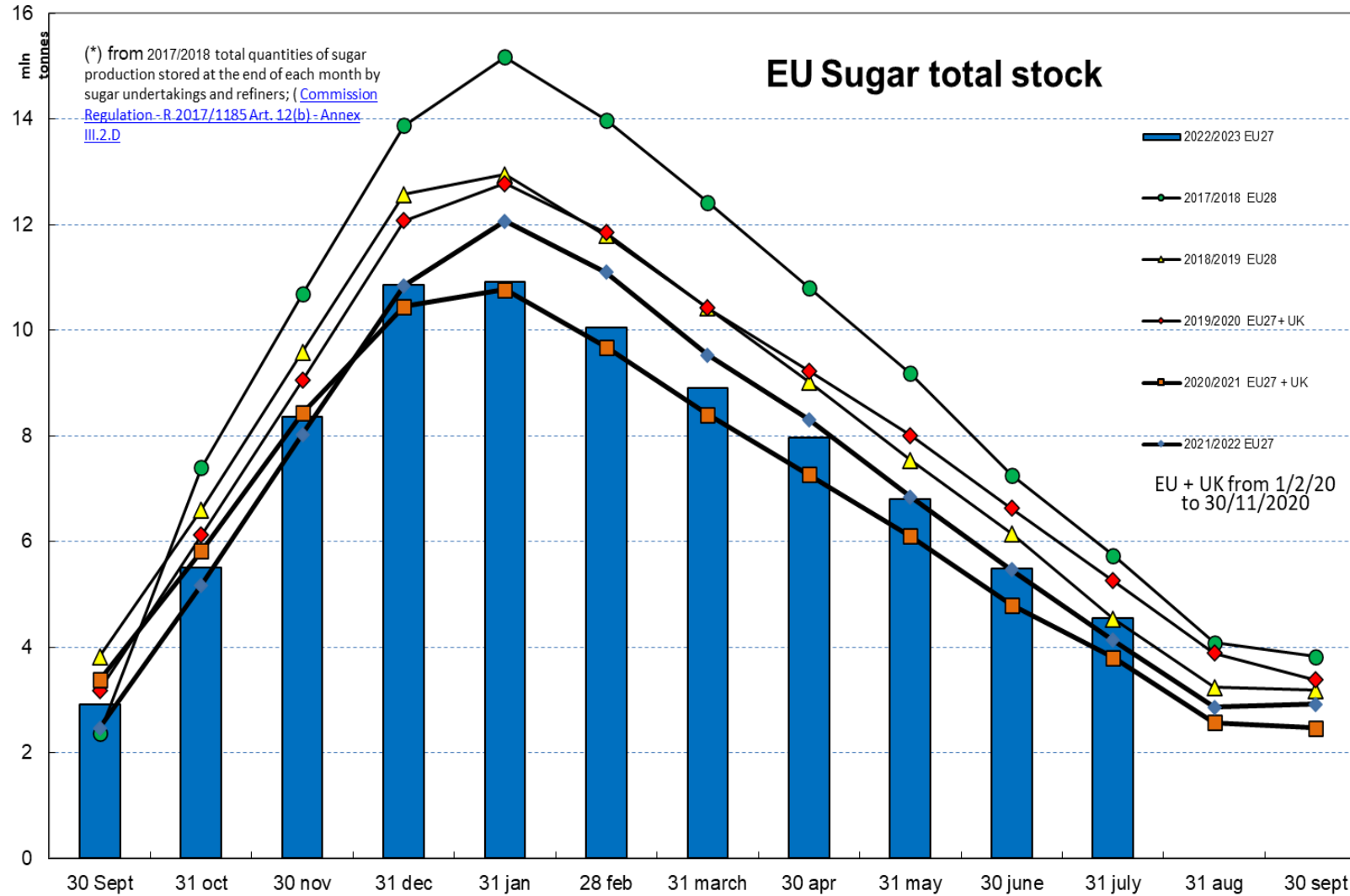
# EU Sugar stocks

# EU Sugar stocks





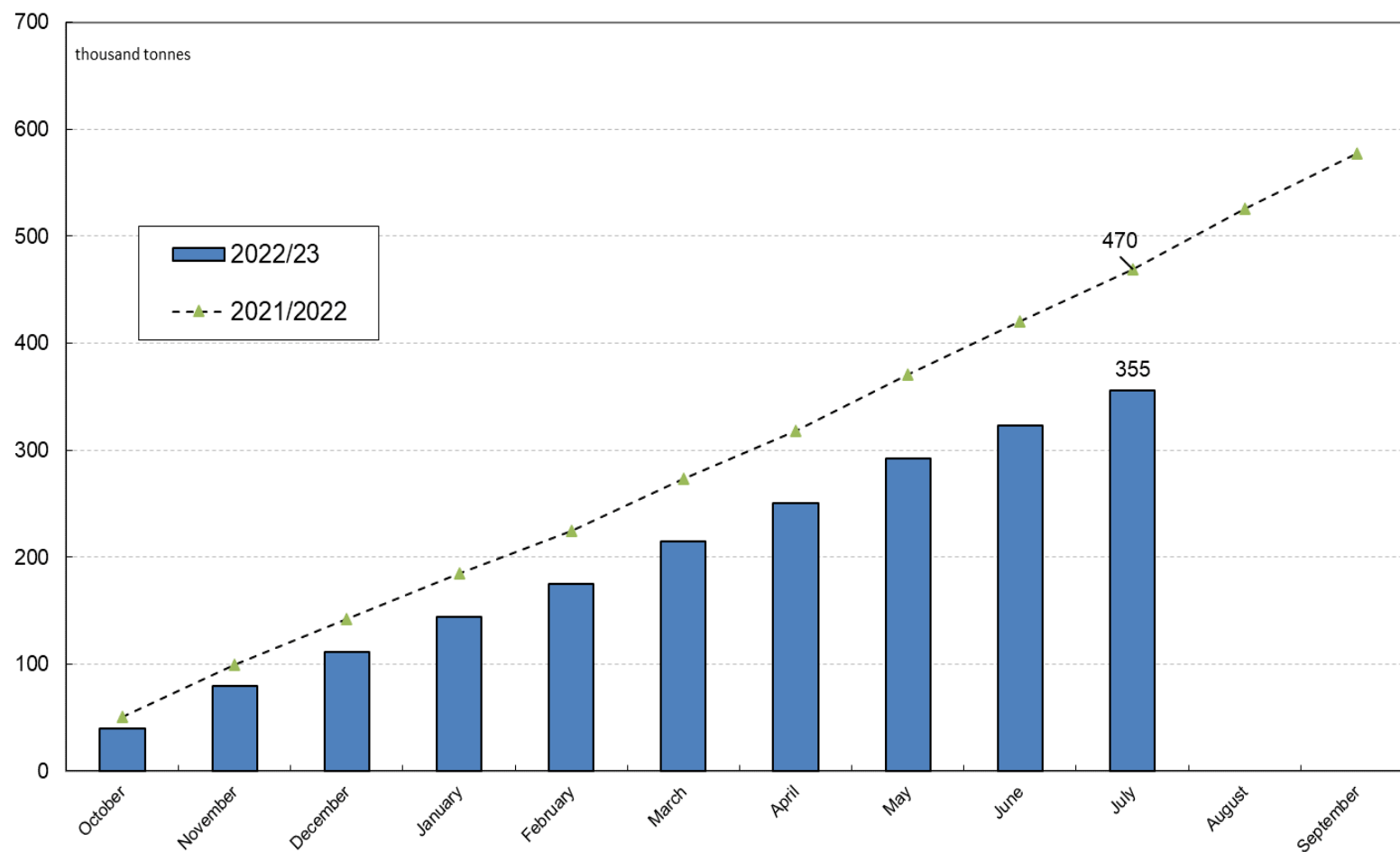
# EU Sugar stocks



# EU Isoglucose

# EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2022/2023



Source: DG AGRI.

# EU Sugar Balance

# Cultivated area

Final MY 2022/2023 and provisional 2023/2024

Agri G 4				28/06/2023			
Communication to the Commission							
Areas -June 2023							
Commission Regulation - R 2017/1185 Art. 6(2) - Annex III.2.A							
beet areas intended for production of sugar (including bioethanol produced from sugar syrups)							
	Provisional	Final	Difference		Provisional	Final	Difference
	areas '000 ha 2023/2024	areas '000 ha 2022/2023	2023/24 compared to 2022/23		areas '000 ha 2023/2024	areas '000 ha 2022/2023	2023/24 compared to 2022/23
BE	55.7	53.6	2.1	HU	13.7	8.6	5.1
BG			0.0	NL	83.7	83.7	0.0
CZ	57.1	57.0	0.0	AT	39.0	35.1	3.9
DK	30.6	32.1	-1.5	PL	265.2	222.7	42.5
DE	355.9	367.3	-11.4	PT (Continent)			0.0
EL			0.0	PT (Açores)			0.0
ES	34.8	24.2	10.5	RO	12.2	8.5	3.7
FR (Met.)	316.5	338.7	-22.2	SK	22.3	19.5	2.8
FR (Dom.)			0.0	FI	11.4	11.4	0.0
HR	9.5	10.2	-0.7	SE	28.8	29.3	-0.5
IT	24.2	25.8	-1.6	TOTAL EU	1,378	1,339	38.8
LT	17.8	11.8	6.0				

# Sugar production

Estimates MY 2022/2023

DG AGRI E4 8 1 2				
Jun-23				
<b>Estimates sugar production of the 2022/2023 MY (EU27)</b>				
<div>             Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK              Region 2: BE - DE - FR - NL              Region 3: BG - ES - HR - IT - RO           </div>				
tonnes white sugar equivalent	SUGAR			ISOGLUCOSE
	Areas (1000 ha)  (a)	Yield (t/ha)  (b) = ( c ) / (a)	Production of the marketing year ( c )	Production of the marketing year
<b>Region 1</b>	428	9.6	4,095,771	
<i>of which:</i> CZ	57	10.5	599,080	
PL	223	9.0	2,007,608	
<b>Region 2</b>	843	11.6	9,965,566	
<i>of which:</i> DE	367	10.8	3,948,850	
FR (Met.)	339	11.7	3,963,055	
FR (Dom.)			153,814	
<b>Region 3</b>	69	8.0	546,290	
<b>TOTAL</b>	<b>1,339</b>	<b>10.8</b>	<b>14,607,626</b>	<b>461,000</b>
Sugar production- estimates communicated by MS, Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.B Commission Regulation - R 2017/1185 Art. 12(b) - Annex III.2.C(a)				

# Sugar production

Initial estimates MY 2023/2024

Estimates calculated by DG Agri!

Agri G 4 8 2 2				28 June 2023			
Sugar production estimates of the 2023/24 MY (EU27) (based on estimates from the EC)							
SUGAR production estimates 2023/2024				SUGAR production estimates 2023/2024			
<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)	Production of the campaign ( c ) = (a)*(b)	<i>tonnes white sugar equivalent</i>	areas '000 ha (a)	yield t/ha (b)=(c)/(a)	Production of the campaign ( c )
BE	55.7	12.9	720,640	HU	13.7	7.4	102,122
BG				NL	83.7	13.5	1,131,429
CZ	57.1	10.0	571,165	AT	39.0	9.7	377,521
DK	30.6	12.1	371,388	PL	265.2	9.3	2,478,060
DE	355.9	12.1	4,300,559	PT (Continent)			
EL				PT (Açores)			
ES	34.8	12.3	425,702	RO	12.2	5.7	69,844
FR (Met.)	316.5	12.1	3,828,038	SK	22.3	8.1	181,455
FR (Dom.)			153,814	FI	11.4	6.1	69,178
HR	9.5	10.2	96,562	SE	28.8	10.6	305,582
IT	24.2	7.4	178,217	TOTAL EU			15,521,527
LT	17.8	9.0	160,251		1,378	11.2	

Estimates for production for MY 2023/2024 at MS level calculated by DG Agri, using data on cultivated area for sugar production, JRC Mars forecast for sugar beet yields (or five-year Olympic average sugar beet yields or information from the press) and five-year Olympic average sugar content.

# Sugar balance sheet

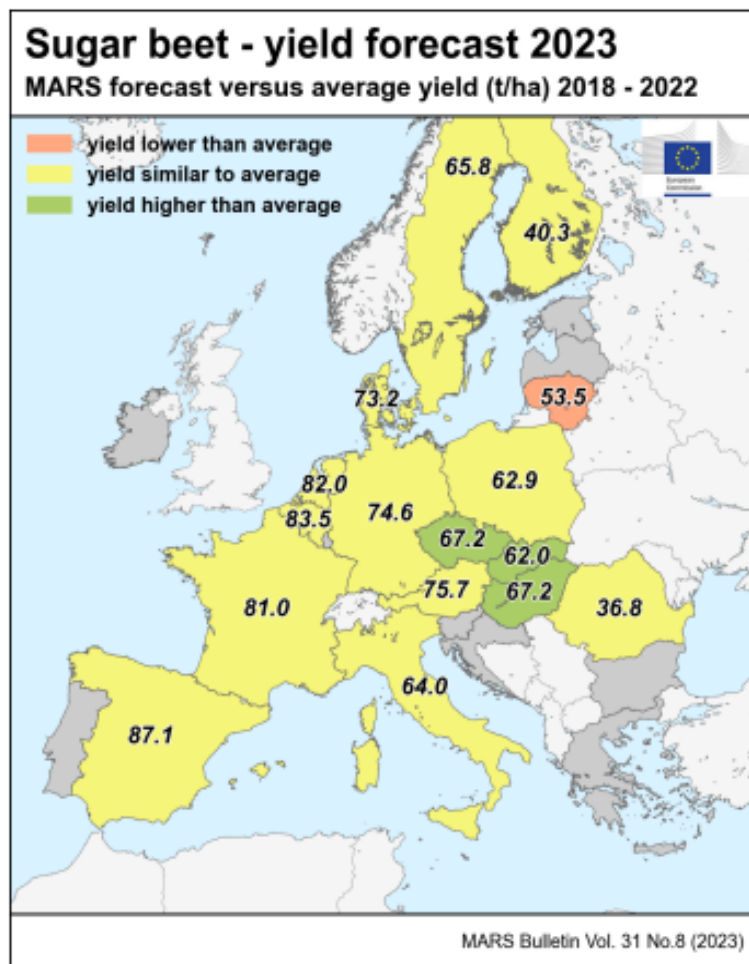
Estimates MY 2022/2023 and initial estimates MY 2023/2024

Final 2017/18 (Oct.-Sep.) EU 28		Final 2018/19 (Oct.-Sep.) EU 28		Final 2019/20 (Oct.-Sep.) EU + UK		Final 2020/21 (Oct.-Sep.) EU 27		Final 2021/22 (Oct.-Sep.) EU 27		Estimates 2022/23 (Oct.-Sep.) EU27		Initial Estimates 2023/24 ( Oct-Sept) EU27		x 1000 tonnes wse
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 174	29	2 423	27	1 829	18	2 160	13	1 225	13	1 519	15	1 307	12	1 Beginning stocks
21 317	602	17 631	561	17 456	566	14 546	620	16 618	577	14 608	461	15 522	461	2 Production
1 869 1 287 583	10	2 489 1 910 579	5	2 434 1 848 586	1	2 073 1 313 760	4	2 278 1 498 780	3	3 150 2 400 750	4	2 650 1 900 750	4	3 Imports 3 1 - as such 3 2 - in processed products
25 360	641	22 542	592	21 719	585	18 779	637	20 120	593	19 277	480	19 479	477	4 TOTAL AVAILABLE 4 = 1 + 2 + 3
17 977 850 900 16 227	570	17 379 800 750 15 829	529	16 926 800 775 15 351	527	14 144 750 600 12 794	536	15 147 750 650 13 742	505	14 800 650 550 13 600	426	14 750 650 550 13,550	423	5 Consumption/disappearance of which industrial use of which bioethanol other
4 961 3 353 1 608	45	3 334 1 610 1 724	45	2 432 795 1 637	45	3 410 860 2 550	88	3 459 801 2 658	73	3 170 520 2 650	42	3 378 728 2 650	42	6 Exports 6 1 - as such 6 2 in processed products
2 423	27	1 829	18	2 360	13	1 225	13. 0	1 519	15	1 307	12	1 351	12	7 Ending stocks
25 360	641	22 542	592	21 719	585	18 779	637	20 120	593	19 277	480	19 479	477	8 TOTAL OUTLETS 8 = 5 + 6 + 7 = 4

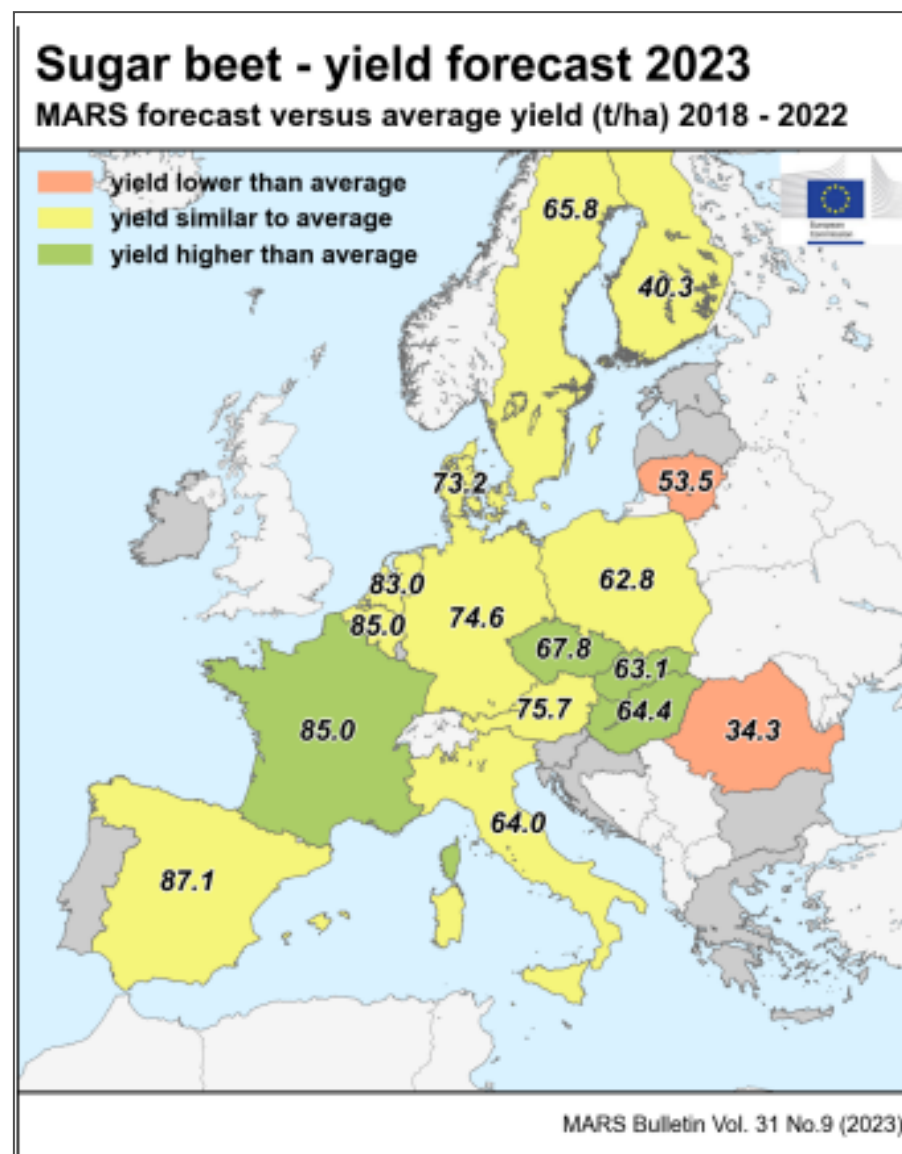


# Sugar beet yields

## August forecast



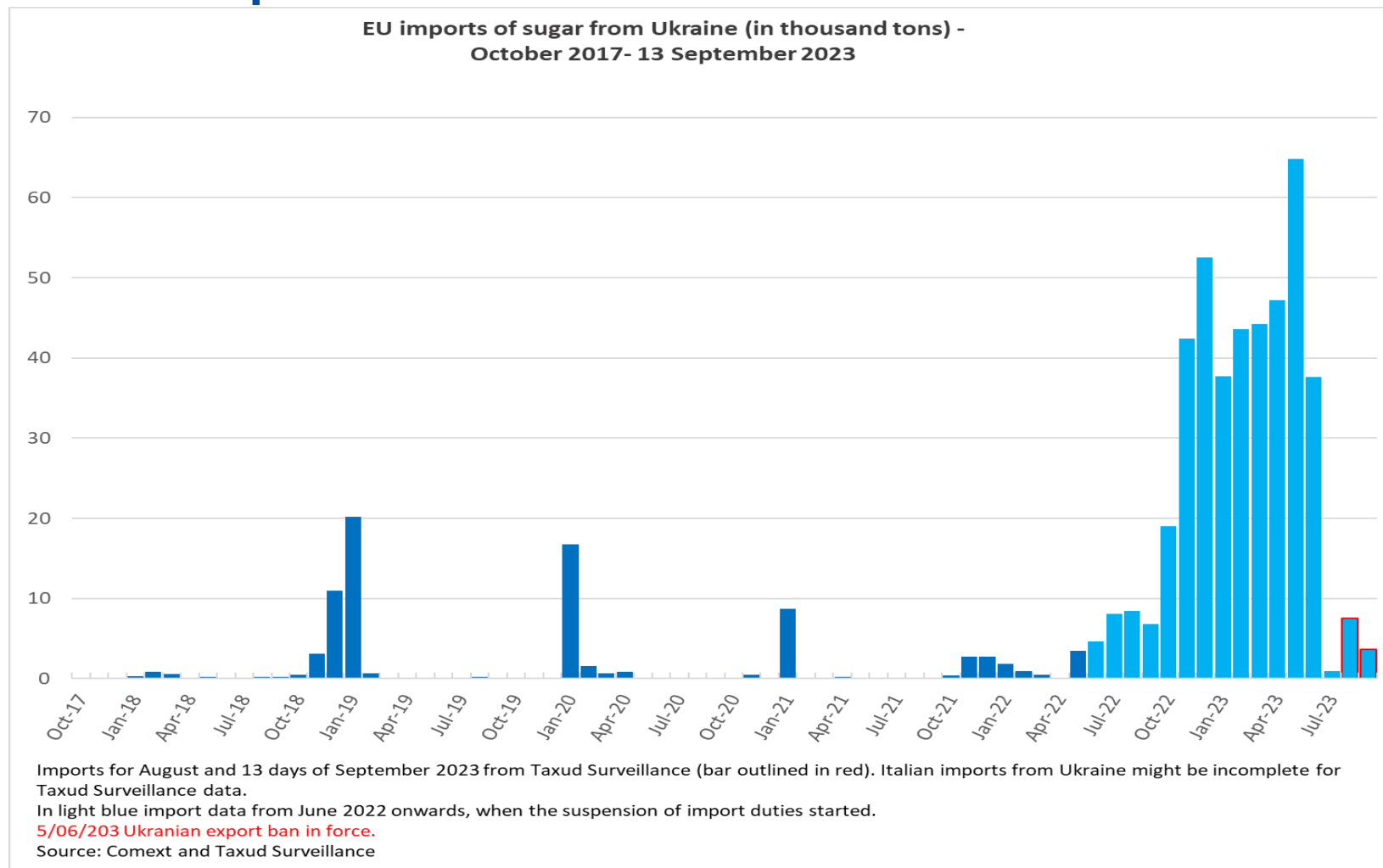
## September forecast



# Thank you

# Ukraine Focus

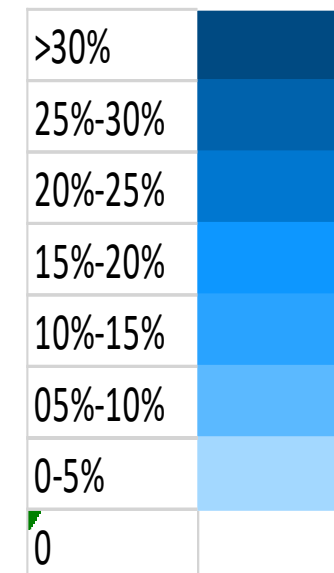
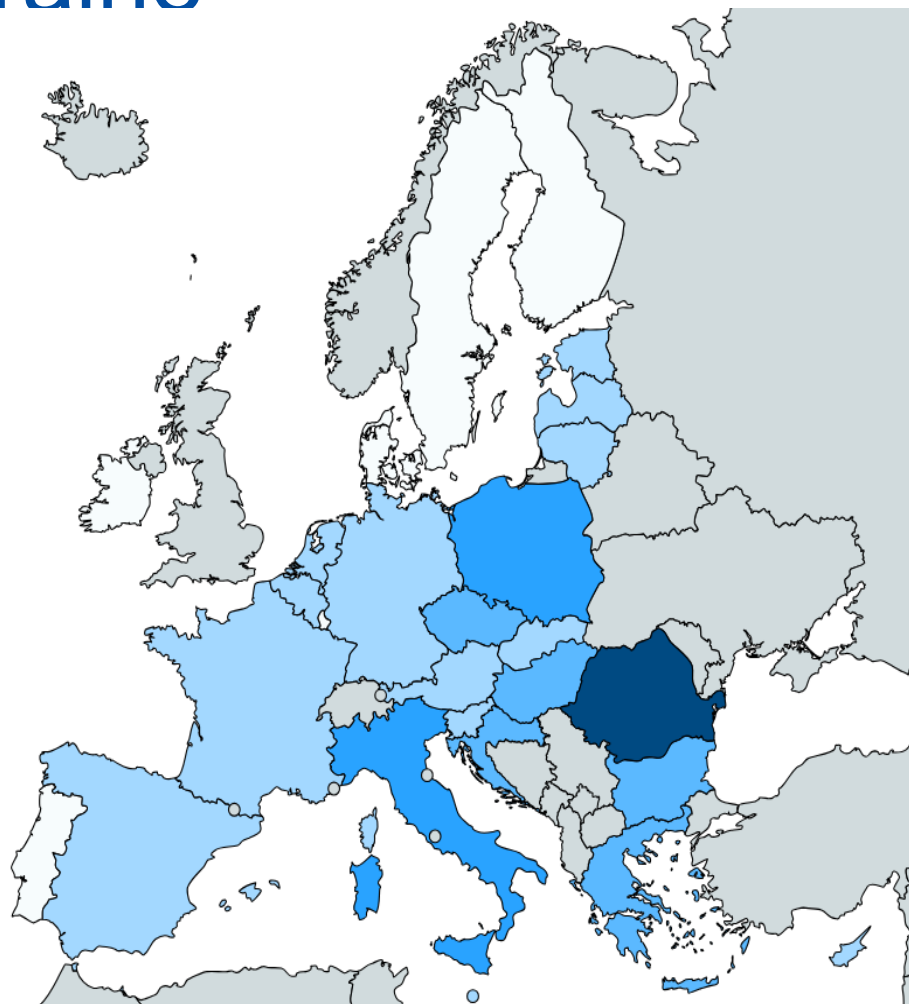
# EU imports from Ukraine



Incomplete italian import data for Taxud Surveillance (August and 13 days of September 2023)

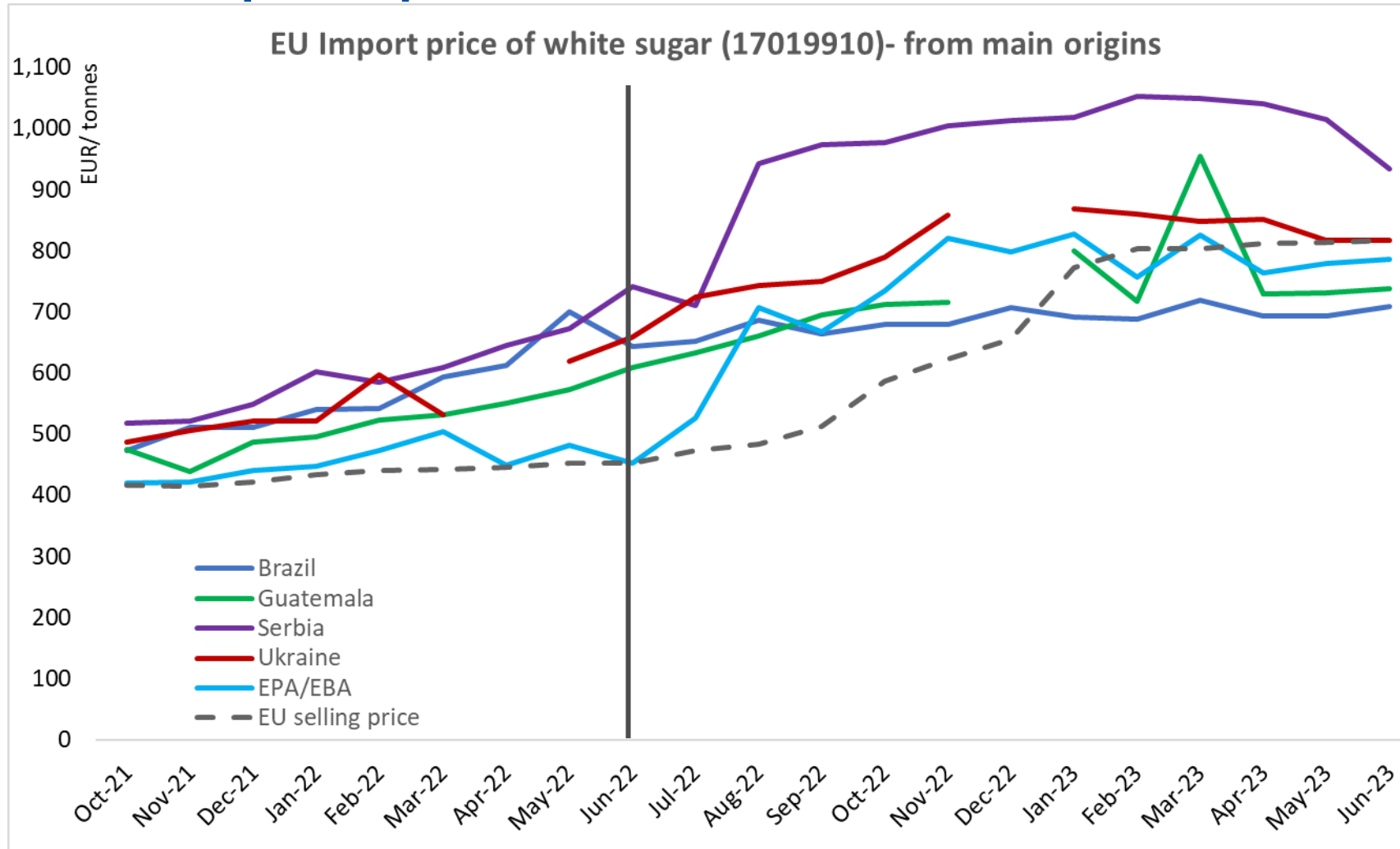
# EU imports from Ukraine

(in tonnes)	Oct.21-Aug.22	Oct.22-Aug.23	Share
<b>Total</b>	<b>33,490</b>	<b>397,632</b>	
Romania	13,953	125,971	31.7%
Poland	11,274	47,111	11.8%
Italy	1,427	41,777	10.5%
Hungary	537	35,909	9.0%
Bulgaria	2,367	35,404	8.9%
Greece	260	21,845	5.5%
Czechia	0	21,406	5.4%
Croatia	548	22,752	5.7%
Spain	2,284	16,406	4.1%
Lithuania	211	6,948	1.7%
Slovenia	129	6,788	1.7%
Germany	0	4,085	1.0%
France	0	3,497	0.9%
Latvia	0	2,993	0.8%
Austria	0	2,007	0.5%
Slovakia	500	1,920	0.5%
Malta	0	408	0.1%
Netherlands	0	219	0.1%
Estonia	0	88	0.02%
Cyprus	0	75	0.02%
Belgium	0	21	0.01%



Share of total EU imports from Ukraine  
Oct. 22-Aug. 23





# EU import price from Ukraine vs. other origins



Main origins: countries from which the EU imported on average, between Oct 21 till Jun 23, more than 4,000 tonnes of white sugar per month.

Source: Comext, Communications from MS

# Sugar production in Ukraine in 2023/2024

		2021/22	2022/23 (est.)	2023/24 (est.)
Cultivated area with sugar beet (in ha)		220,000	184,000	<b>249,900</b>
Sugar beet production (in million tonnes)		10.9	9.9	<b>13.7</b>
Sugar production (in million tonnes)		1.4	1.3	<b>1.6-1.7</b>
Sugar exports (in million tonnes)		0.06	0.4	<b>0.45-0.7</b>

- Harvest started on 20 August
- 30 sugar factories expected to process sugar beets (+7 on y-o-y)

# Thank you