

CDG-GREX, 25 FEBRUARY 2022 CEFS

Costs are exploding



FoodDrinkEurope

@FoodDrinkEU

- ✚ Energy prices (natural gas, EU): +534%
- ✚ Fertilizers (at farm level): up to 184%
- ✚ Shipping: +359%
- ✚ Air freight: +67%
- ✚ Packaging: up to 40%

Steel



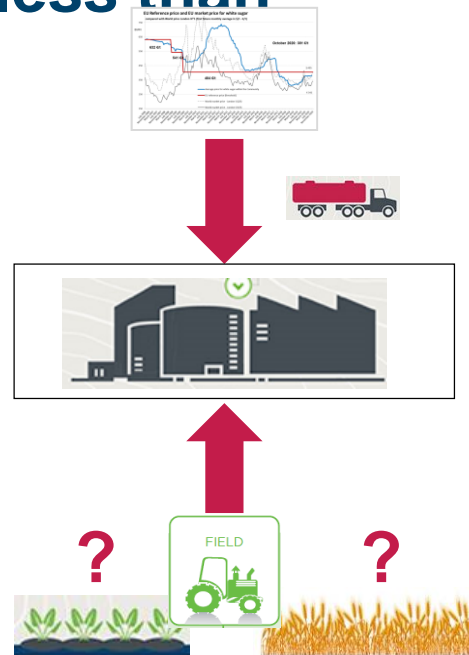
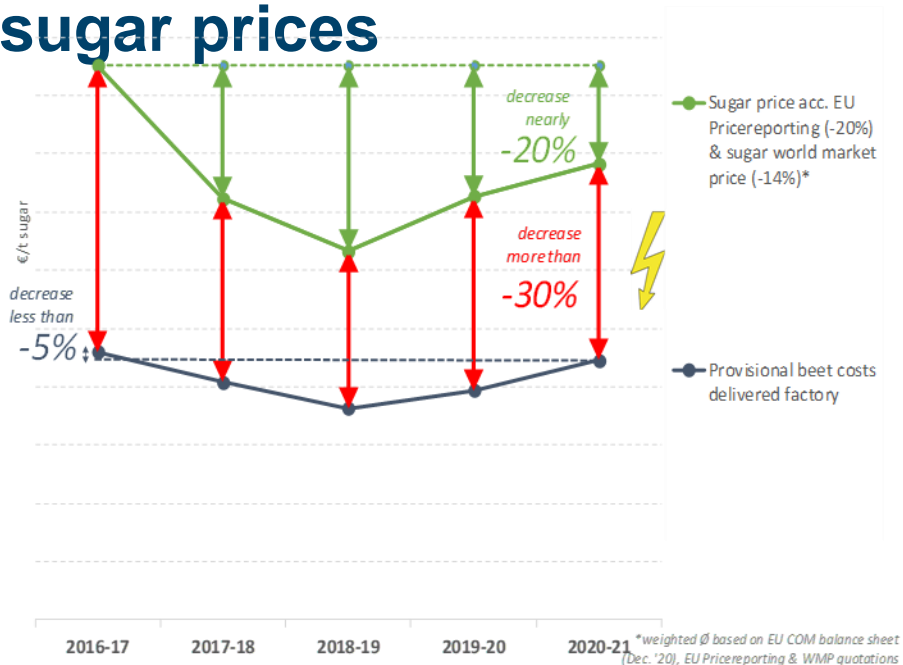
Emission rights



Wheat Generic Matif

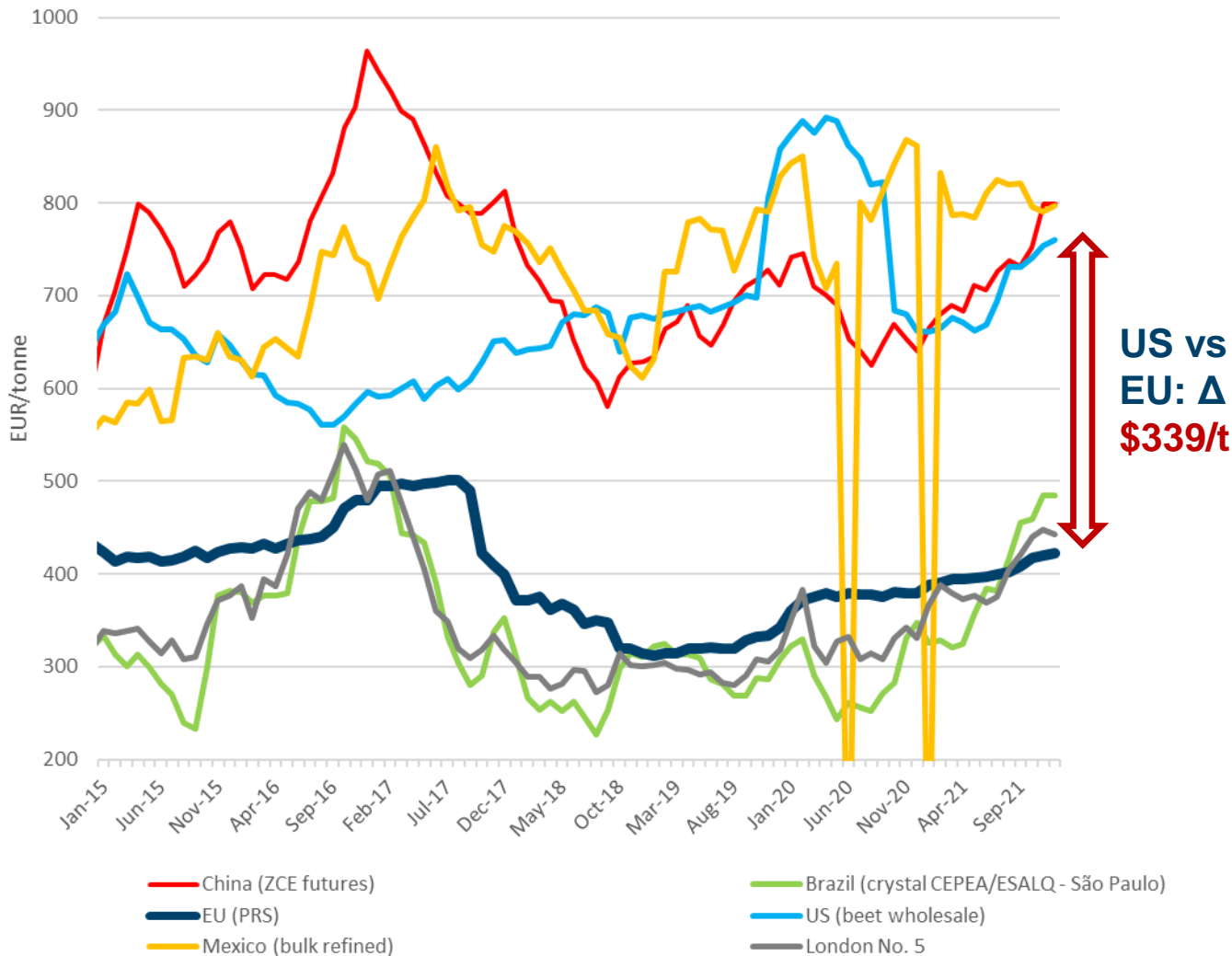


EU beet sugar factories are in a sandwich position: beet costs decreased far less than sugar prices



EU sugar prices are among the lowest in the world...

and they don't reflect production costs



The start, not the end, of a discussion:

- How can the EU sugar sector decarbonise?
- How can EU prices be brought more into line with production costs?
- How can new outlets for beet sugar, sugar beet, and co-products be supported by EU policies?



CEFS – European Association of Sugar Manufacturers

Avenue de Tervueren 268, B-1150, Brussels, Belgium

+32 (0)2 762 07 60