

Civil Dialogue Group RICE

25 May 2018

EU RICE MARKET

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European Commission
DG AGRI



Global Rice Market: positive outlook

Production and use

forecasts in 2018/19: see

FAO Rice Market Monitor April 2018

- **Production: 510.6 Mio t (+1.3%)**
- **Use: 509.1 Mio t (+1%)**
- **Trade: 47.2 Mio t (-0.9%)**
- **End Stocks: 172.9 Mio t (+1,2%)**

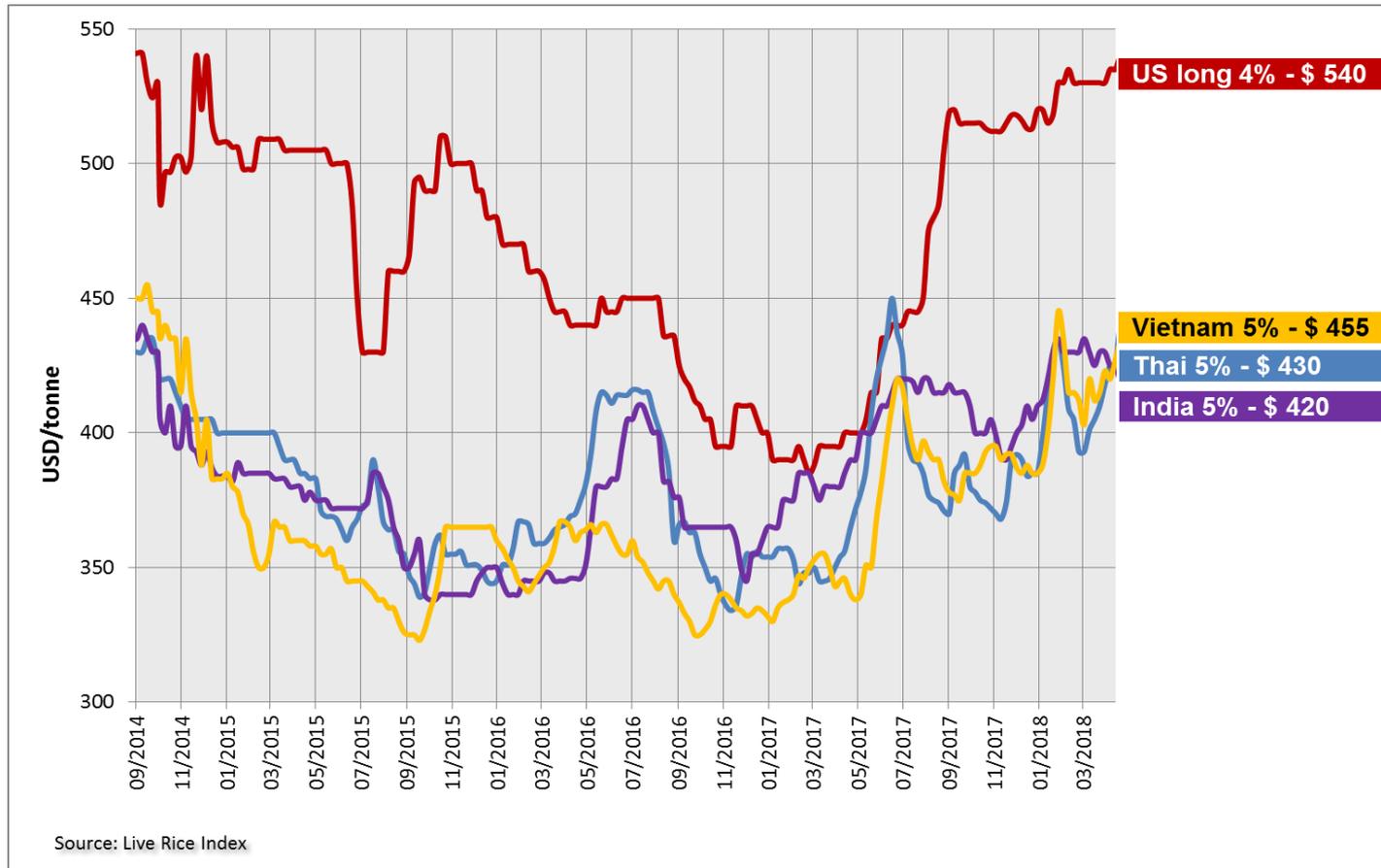
GLOBAL RICE MARKET SUMMARY

	2016-17	2017-18	2018-19	2018-19/ 2017-18
		f'cast	f'cast	var.
	million tonnes, milled eq.			%
Production	501.2	503.9	510.6	1.3
Supply	713.2	721.4	730.0	1.2
Utilization	498.2	503.9	509.1	1.0
Food use	400.6	405.8	411.7	1.5
Feed use	17.8	17.3	16.4	-5.7
Other uses	79.9	80.8	81.0	0.4
Trade ^{1/}	48.1	47.6	47.2	-0.9
Ending stocks ^{2/}	169.1	170.9	172.9	1.2

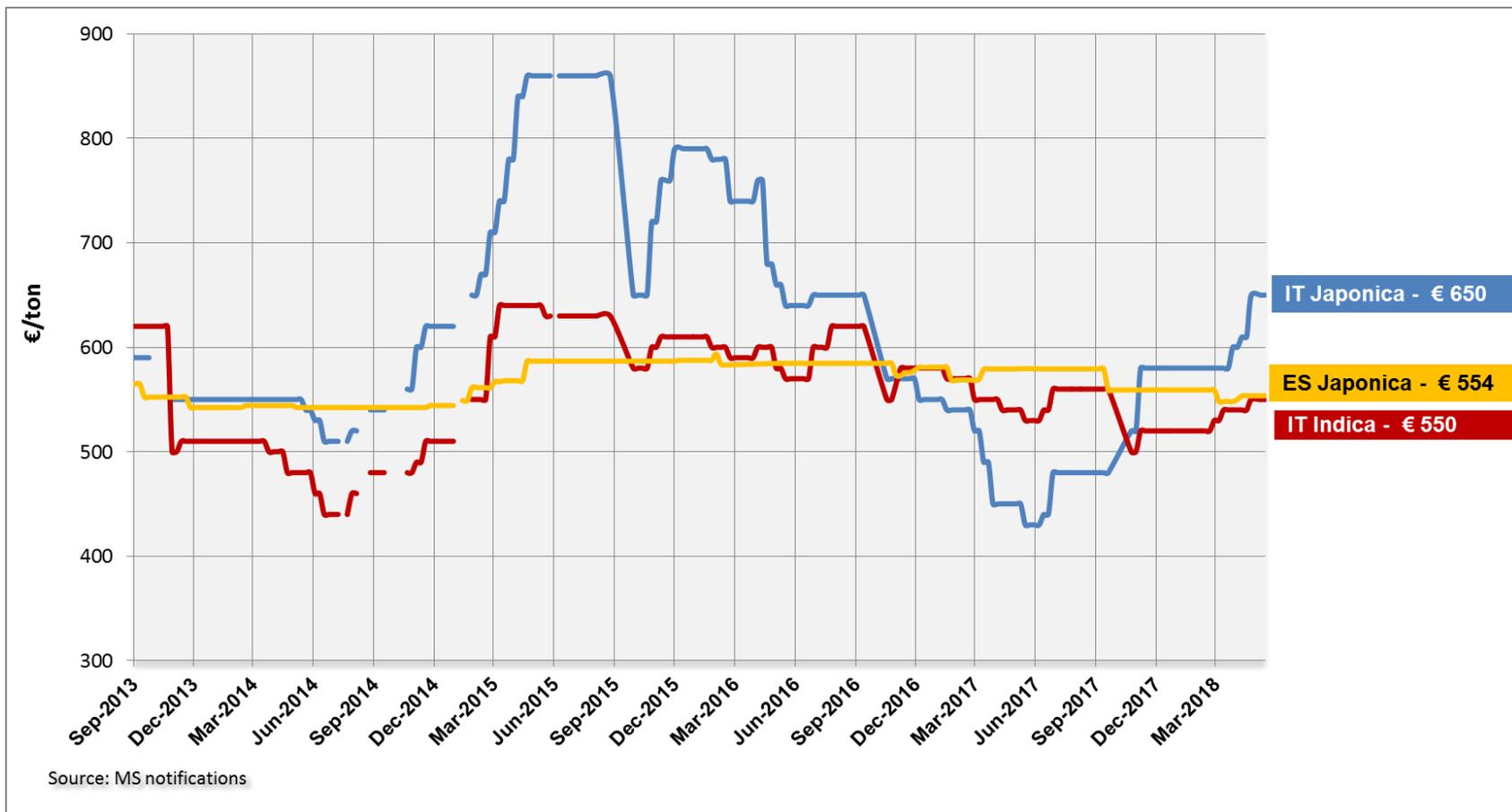


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International Rice Prices



EU Rice Market Prices (milled)

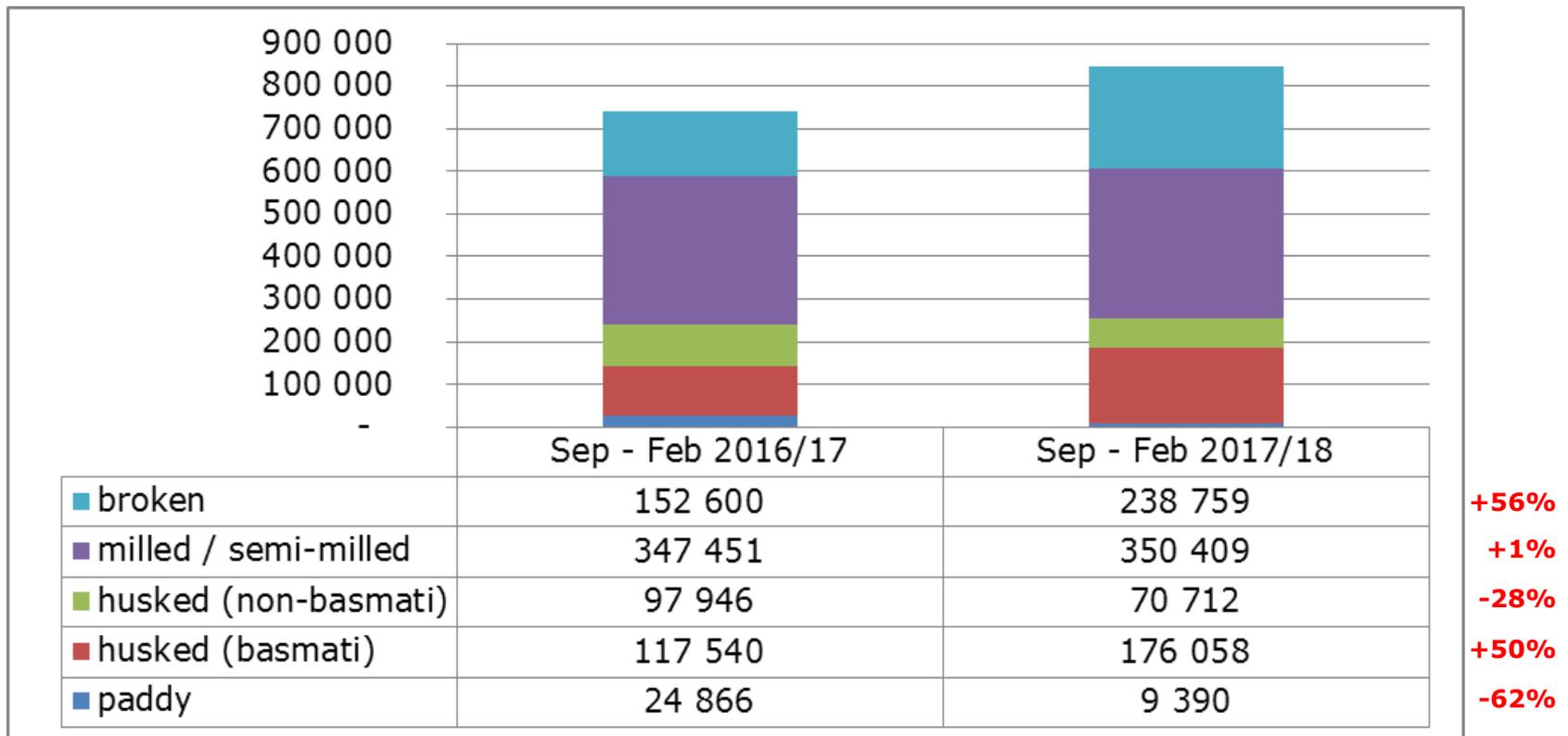


EU Rice Imports MY 2017/18:

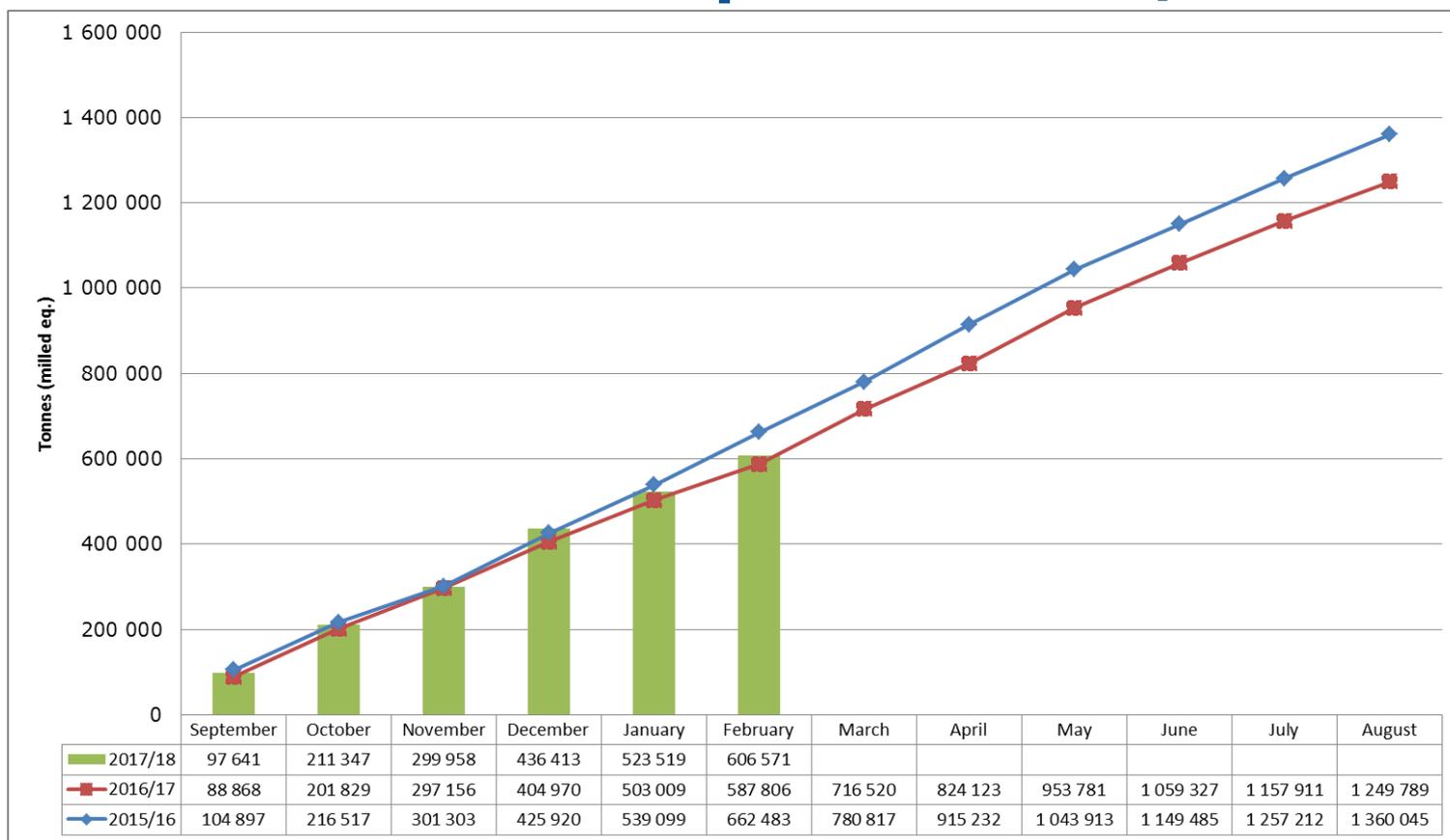
- Total rice imports**
- EBA rice imports**
- Imports of rice in packages < 20 kg**
- Husked basmati**

Total EU Rice Imports: UP 3 % in 2017/18

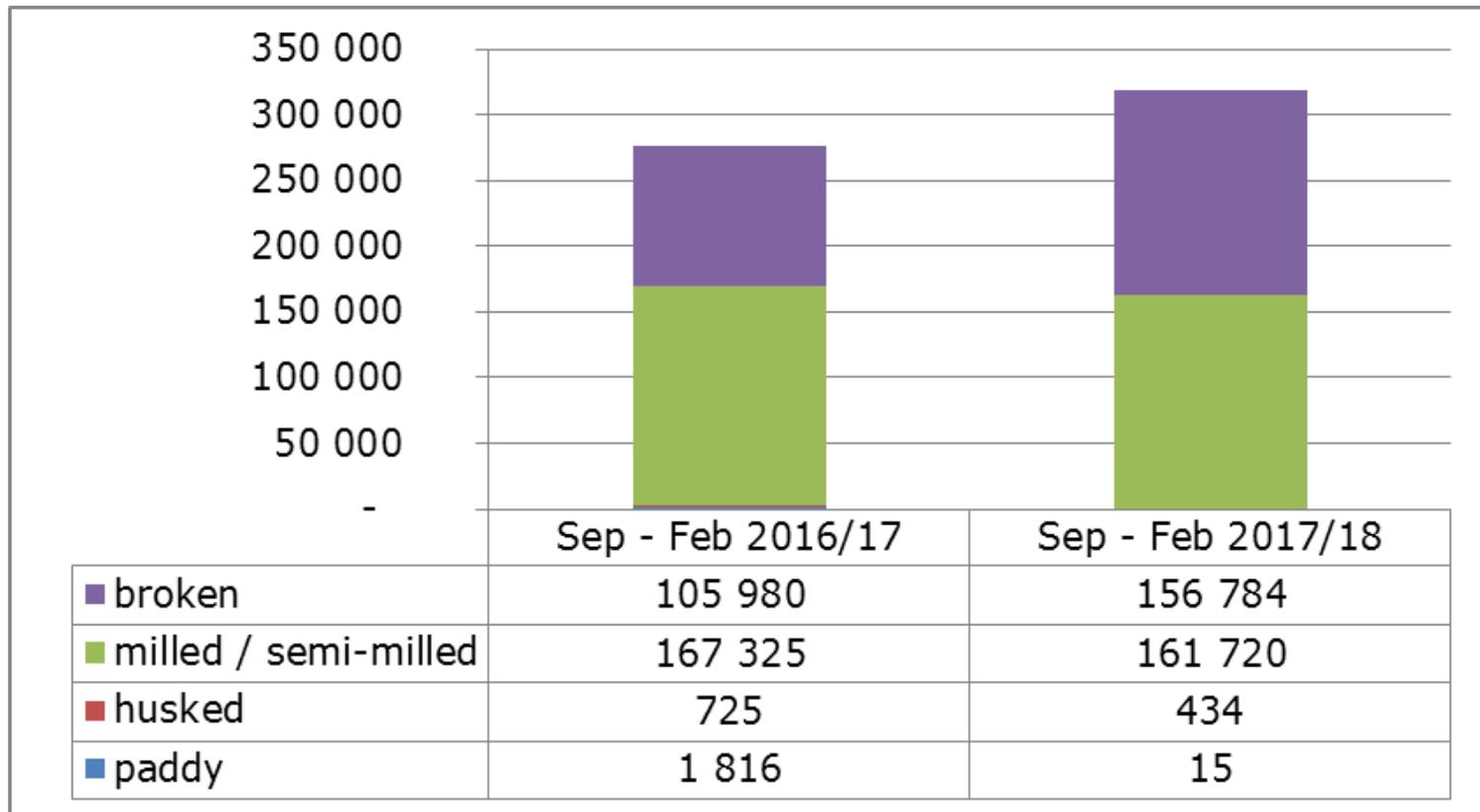
Sep-Feb 2017/18: $\approx 0,6$ Mio t (mill eq., excl broken)



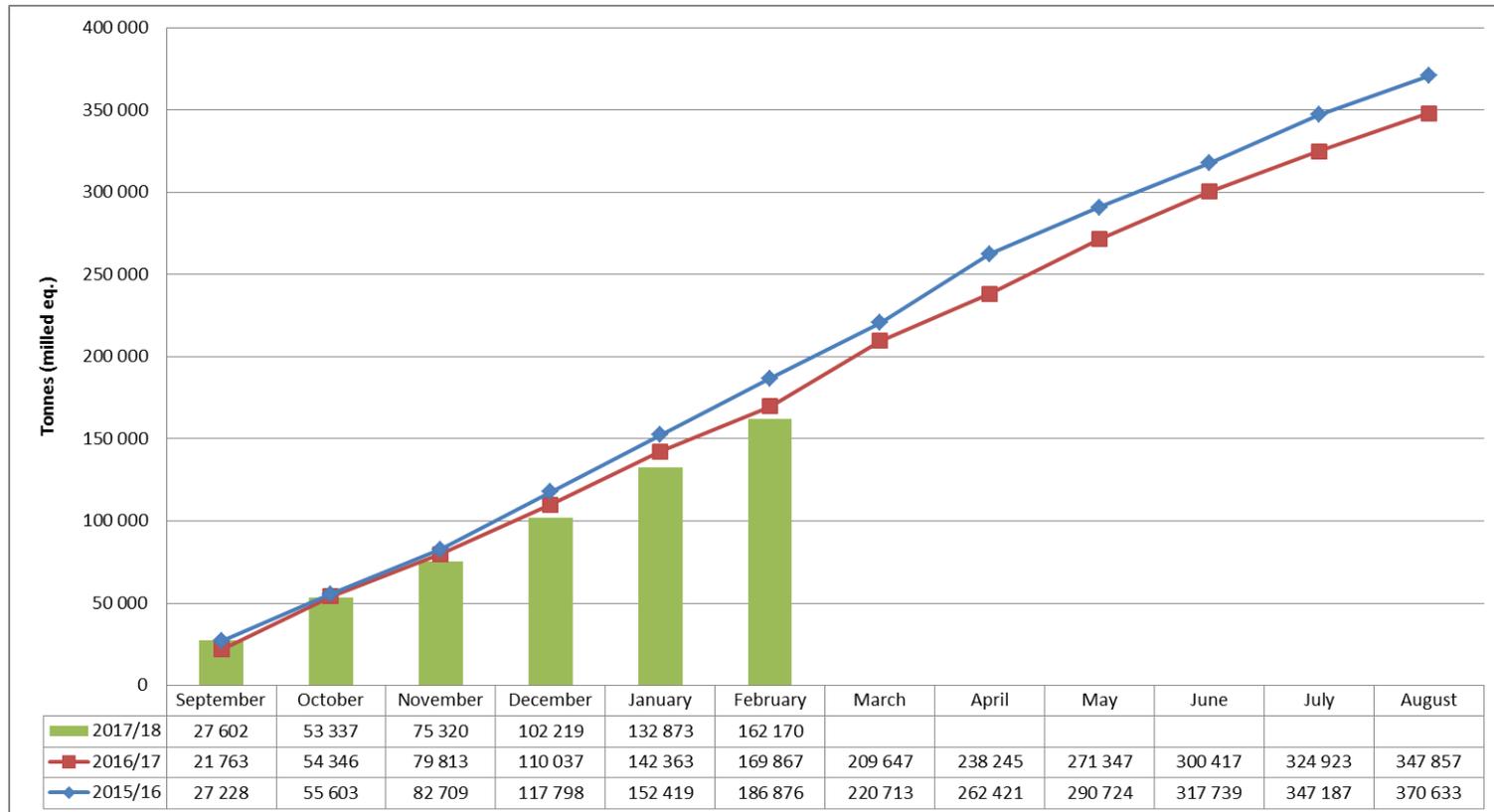
Total EU Rice Imports Sep - Feb 2017/18: + 3 % vs Sep - Feb 2016/17



EBA milled rice imports: Down 4,5% in 2017/18

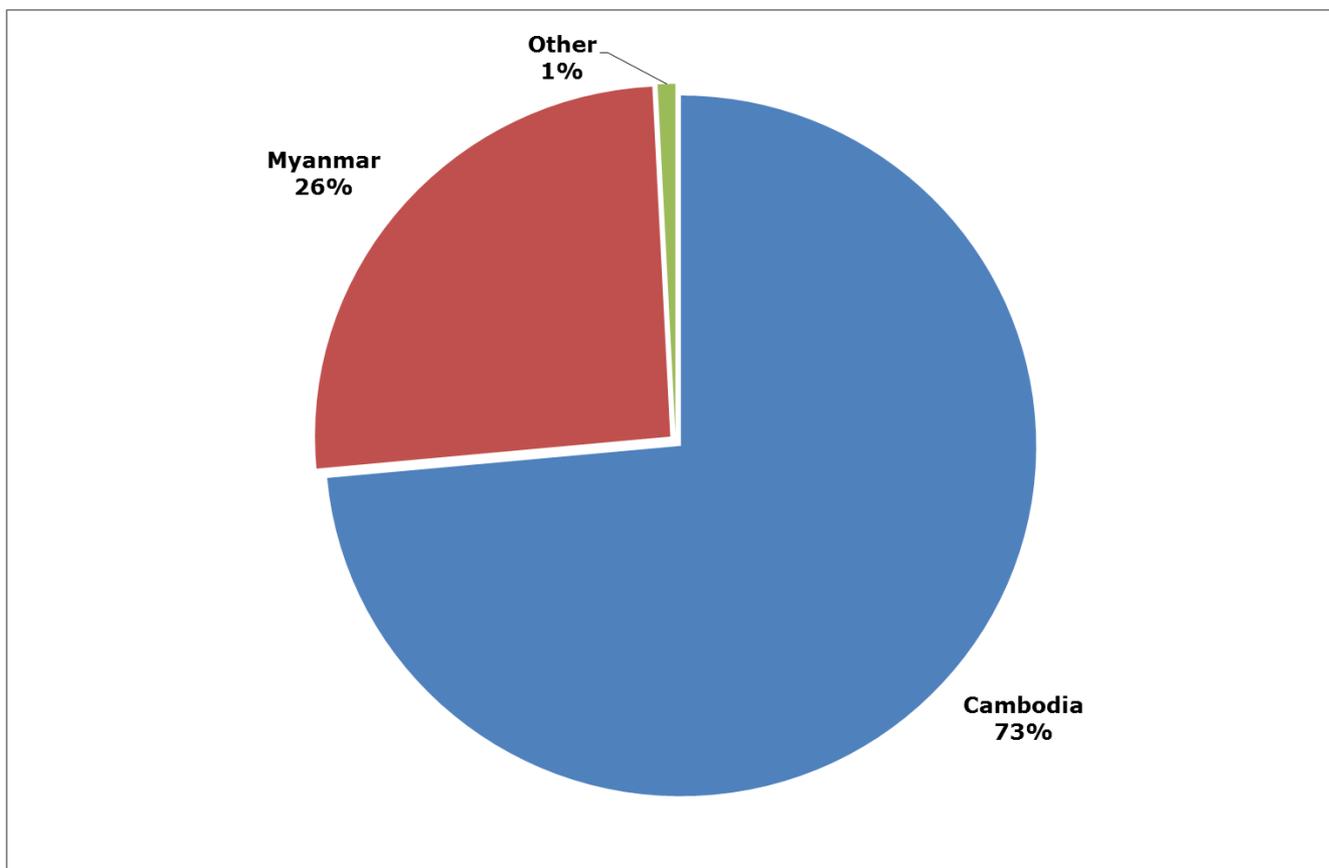


Total EBA Rice Imports Sep - Feb 2017/18: - 4,5 % vs Sep – Feb 2016/17



EBA Imports – Origin

First 6 months MY 2017/18: 162 170 tonnes milled eq. excl. broken

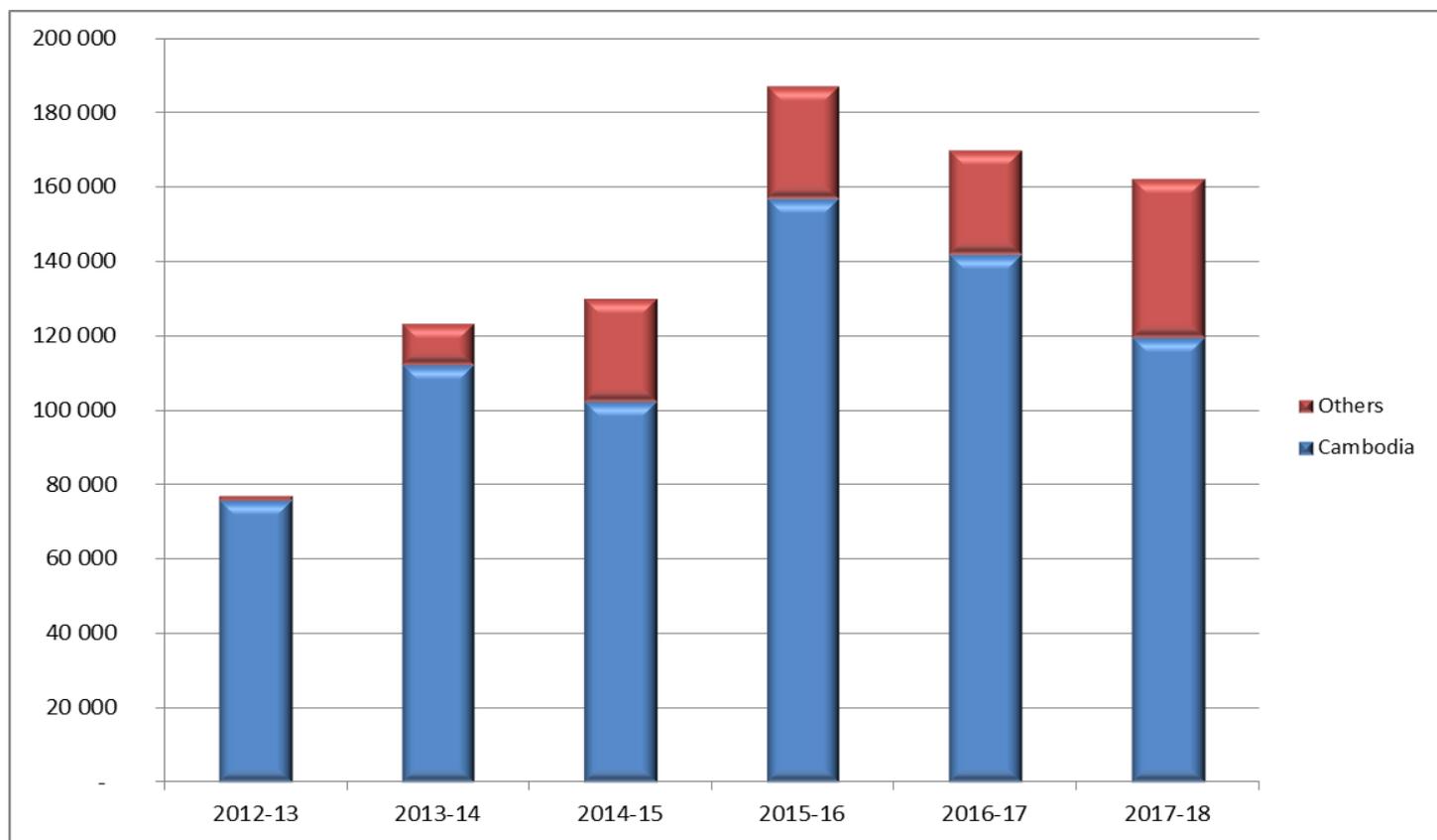




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EBA Imports – 6 months overview (milled eq. excl broken)

**First 6 months MY 2017/18 : 162 170 tonnes
of which \approx 119 000 (73%) from Cambodia**

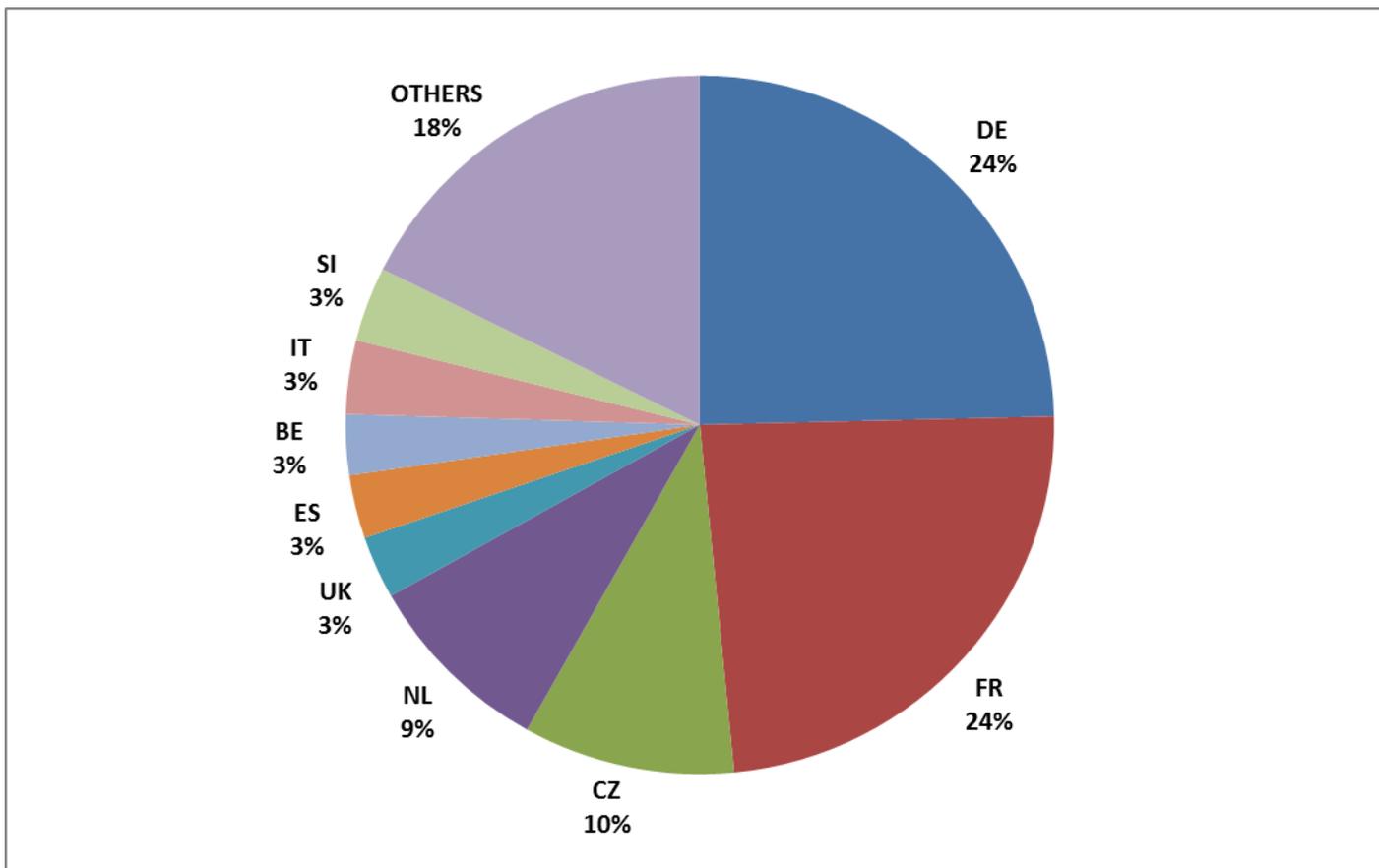




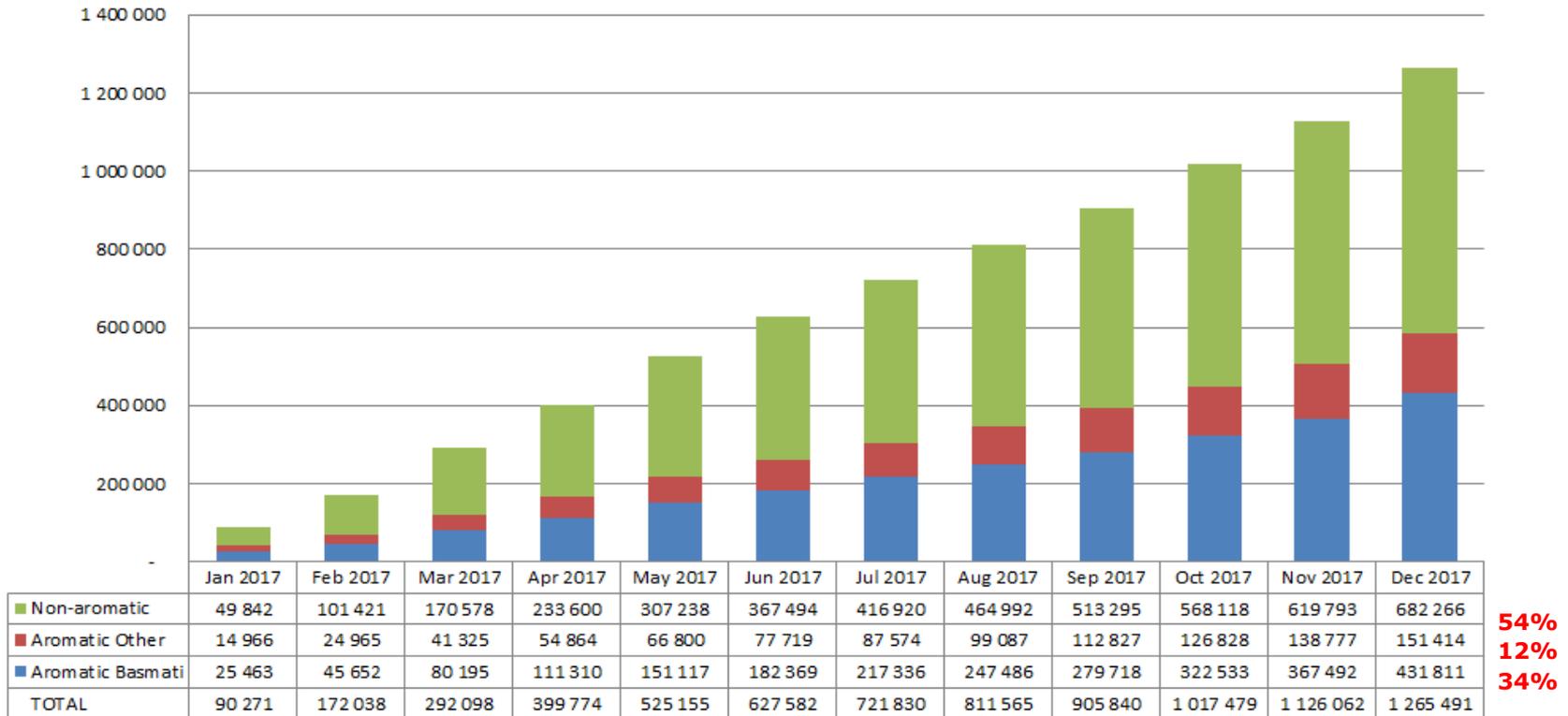
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EBA Imports – Destination

First 6 months MY 2017/18 : 162 170 t milled eq. excl. broken

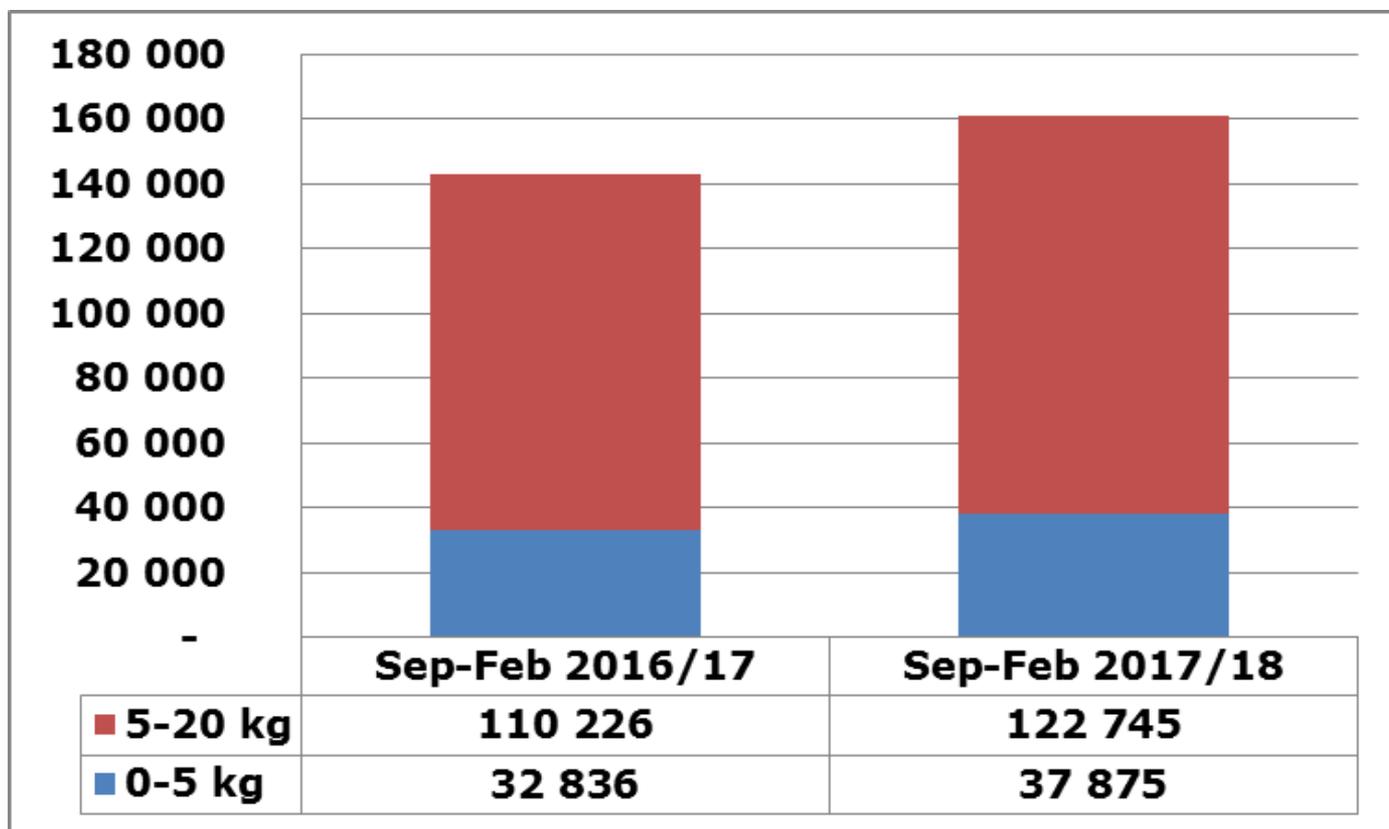


Total Husked & Milled rice imports 2017 (CN 1006 20 & 30)



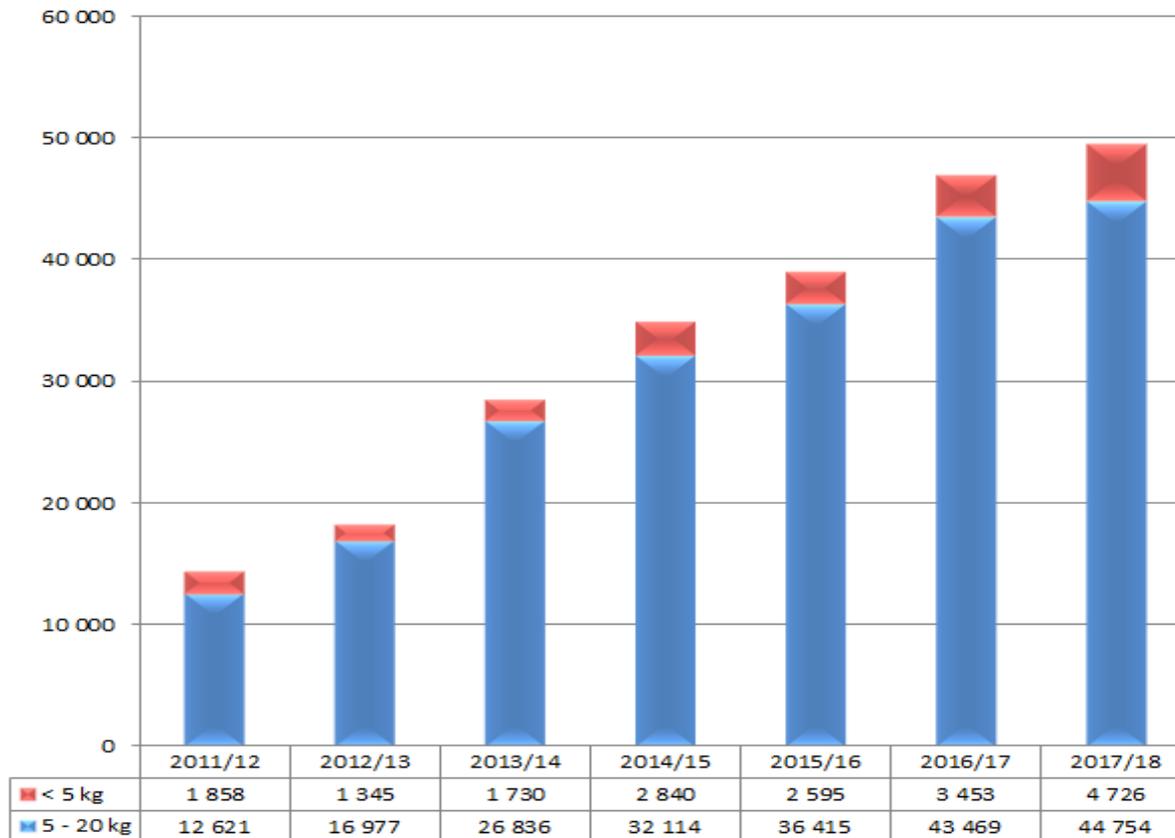
EU Rice Imports – Small packages (< 20kg)

First 6 months MY 2017/18: +12% vs 2016/17



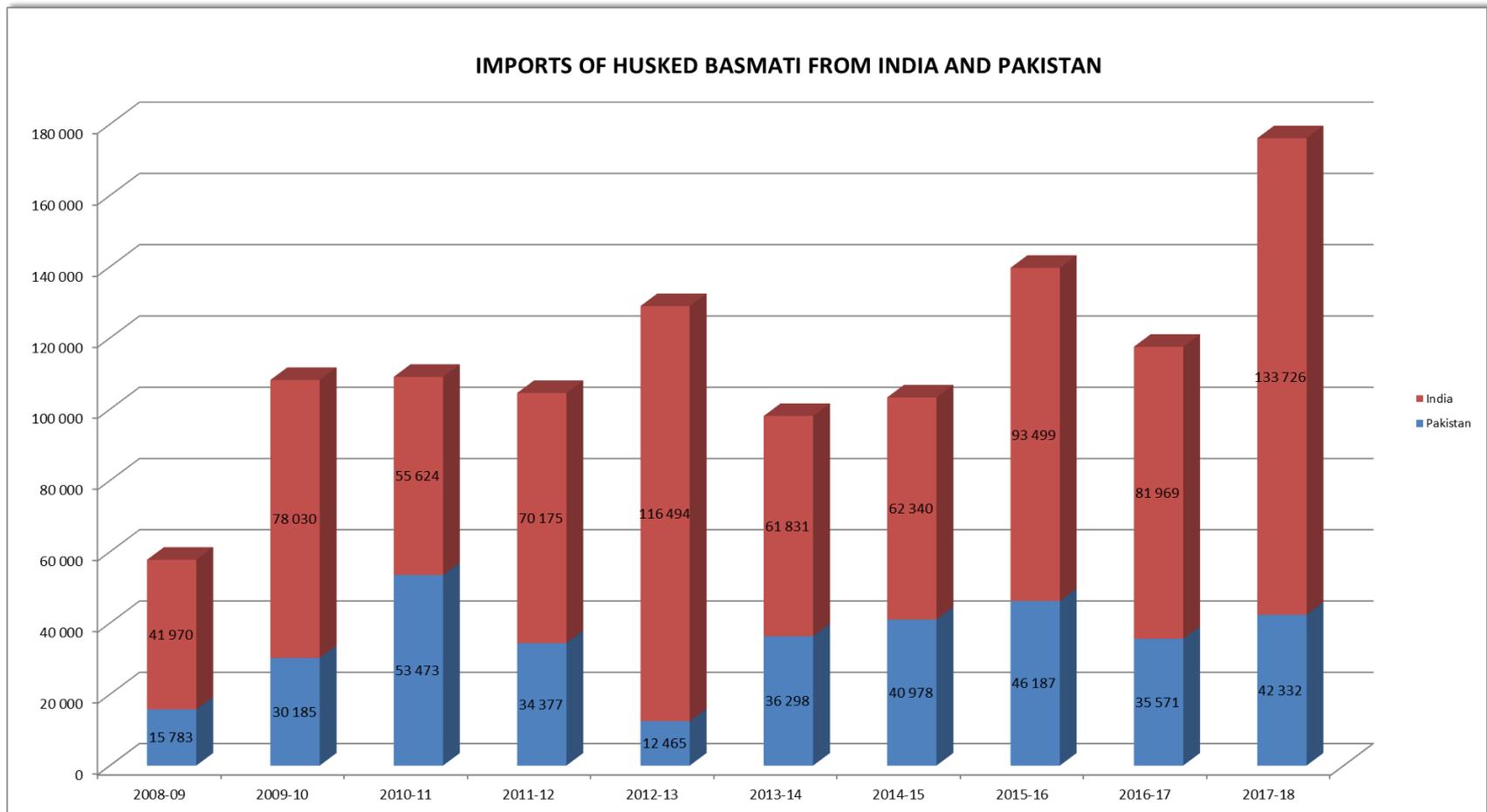
Cambodia packed rice imports (in tonnes milled eq.) First 6 months of each MY

Imports in tonnes of packages < 5 kg and 5-20 kg respectively

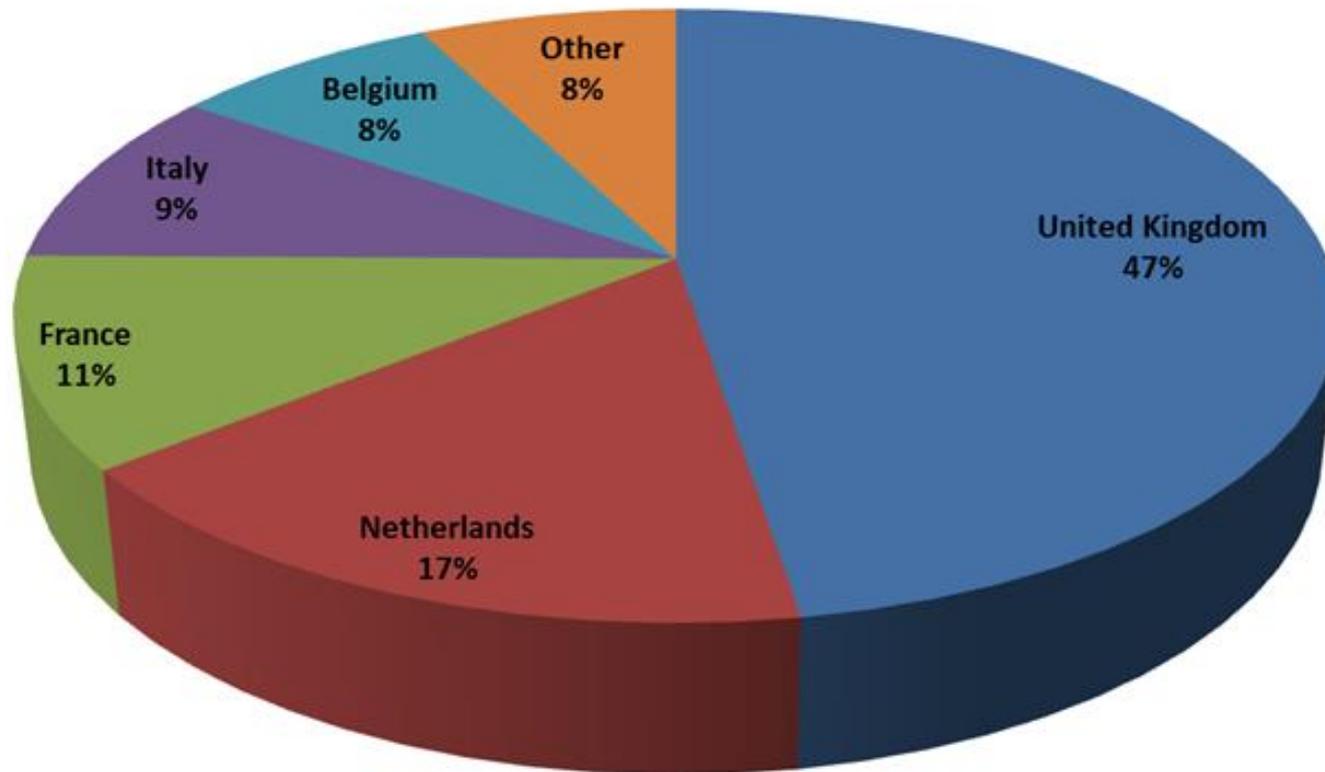


Husked Basmati Imports – Origin – 6 months overview

First 6 months MY 2017/18 \approx 176 000 tonnes (milled eq.)
of which 76% from India and 24% from Pakistan



Husked Basmati Imports – Destination Sep 2017 - Feb 2018 \approx 176 000 tonnes (milled eq.)

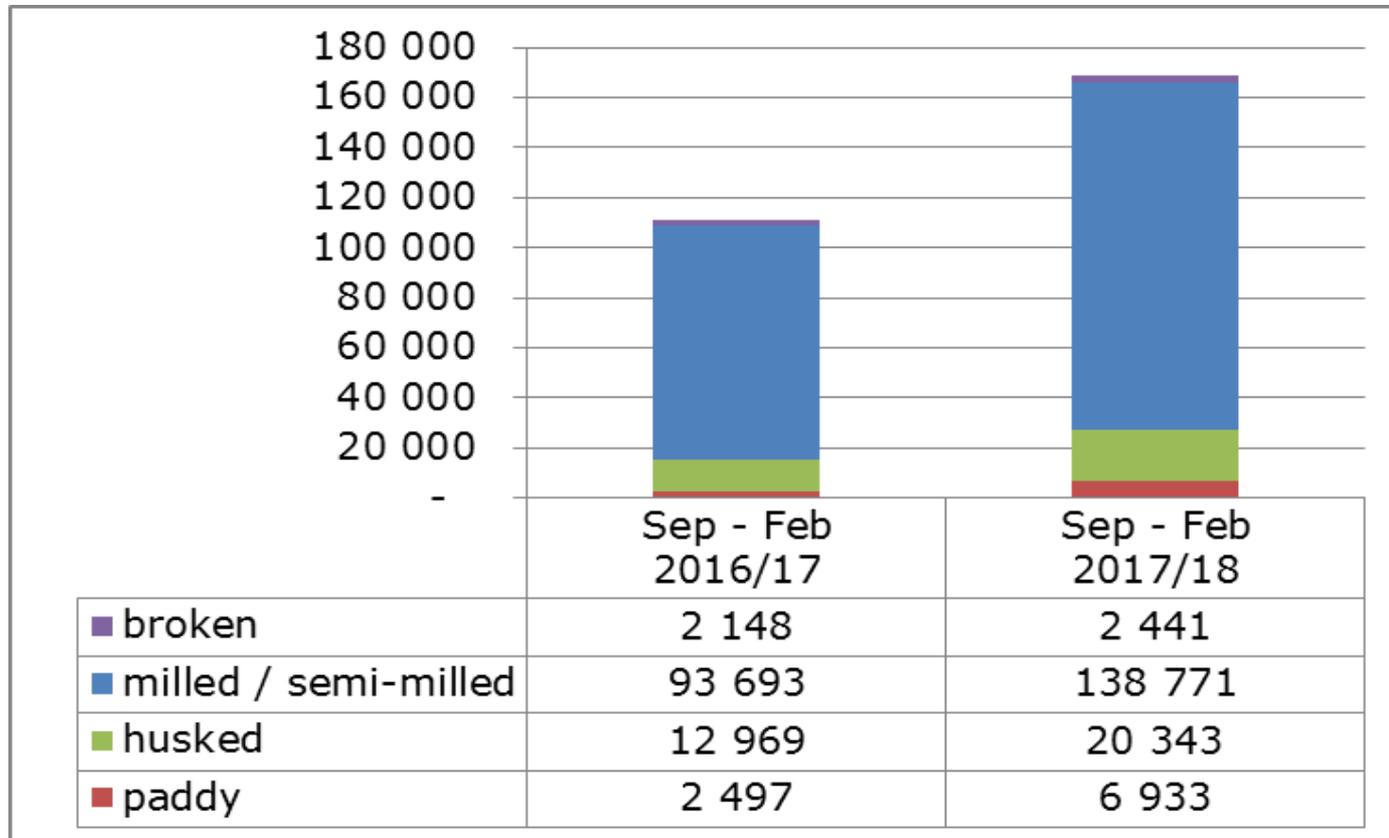




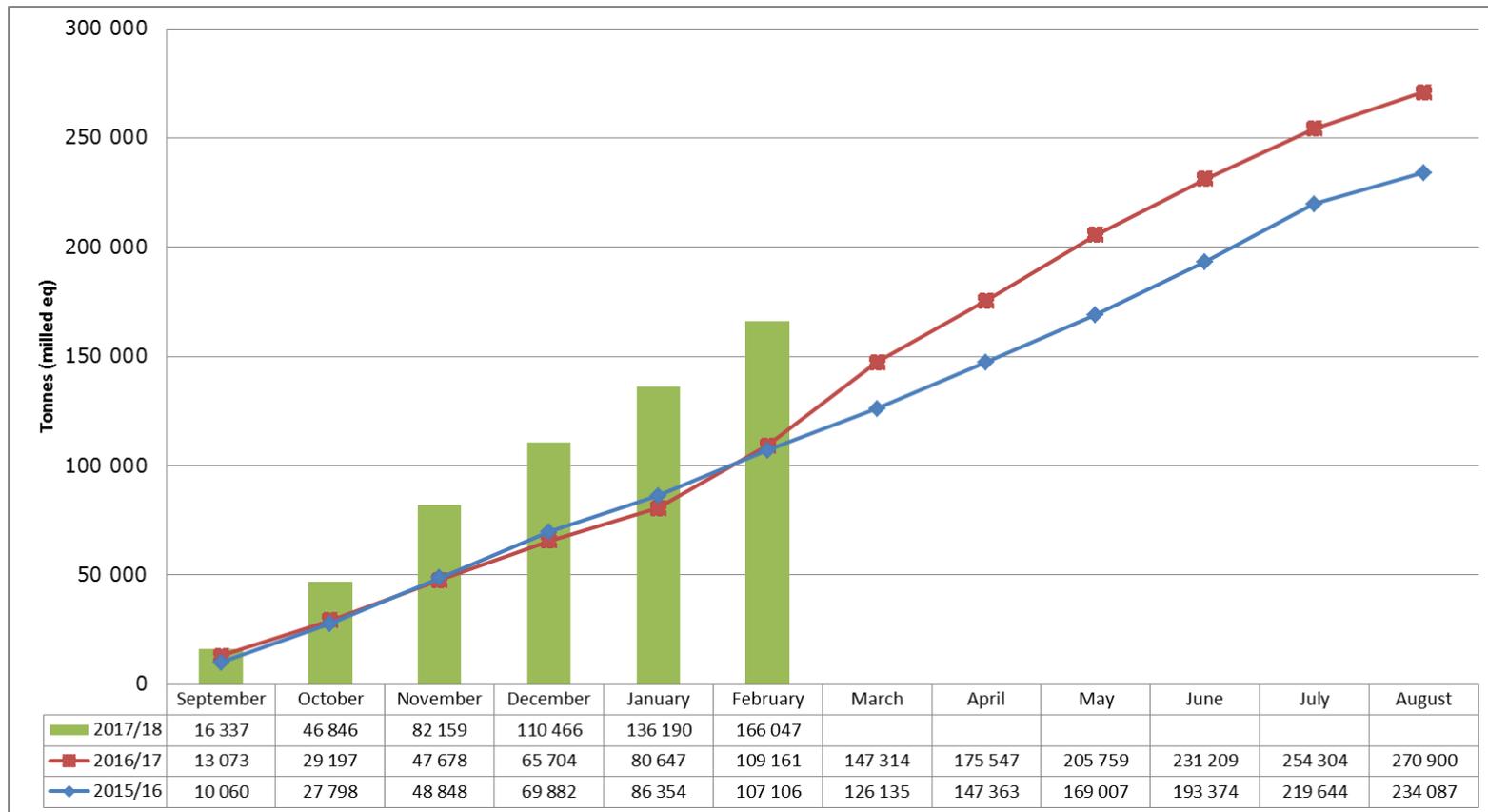
EU Rice Exports

Total EU rice exports: UP + 52% in 2017/18

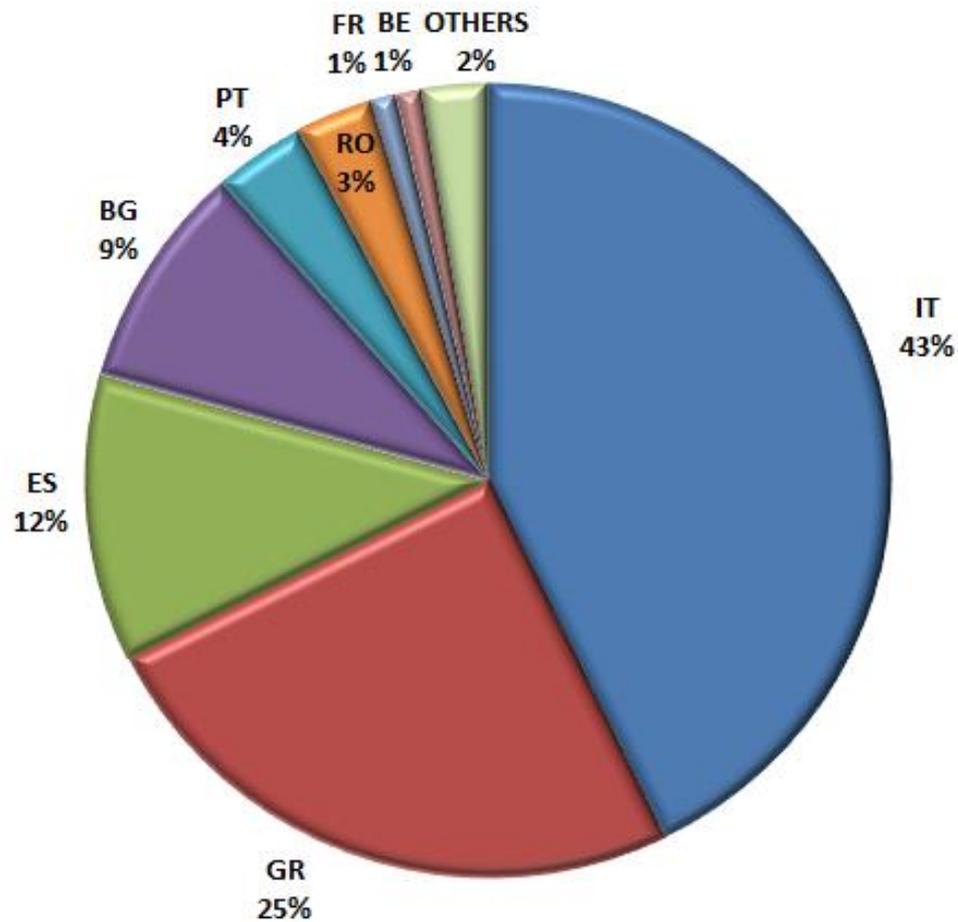
Sep '17 – Feb '18: 166 047 t (milled eq, excl. broken)



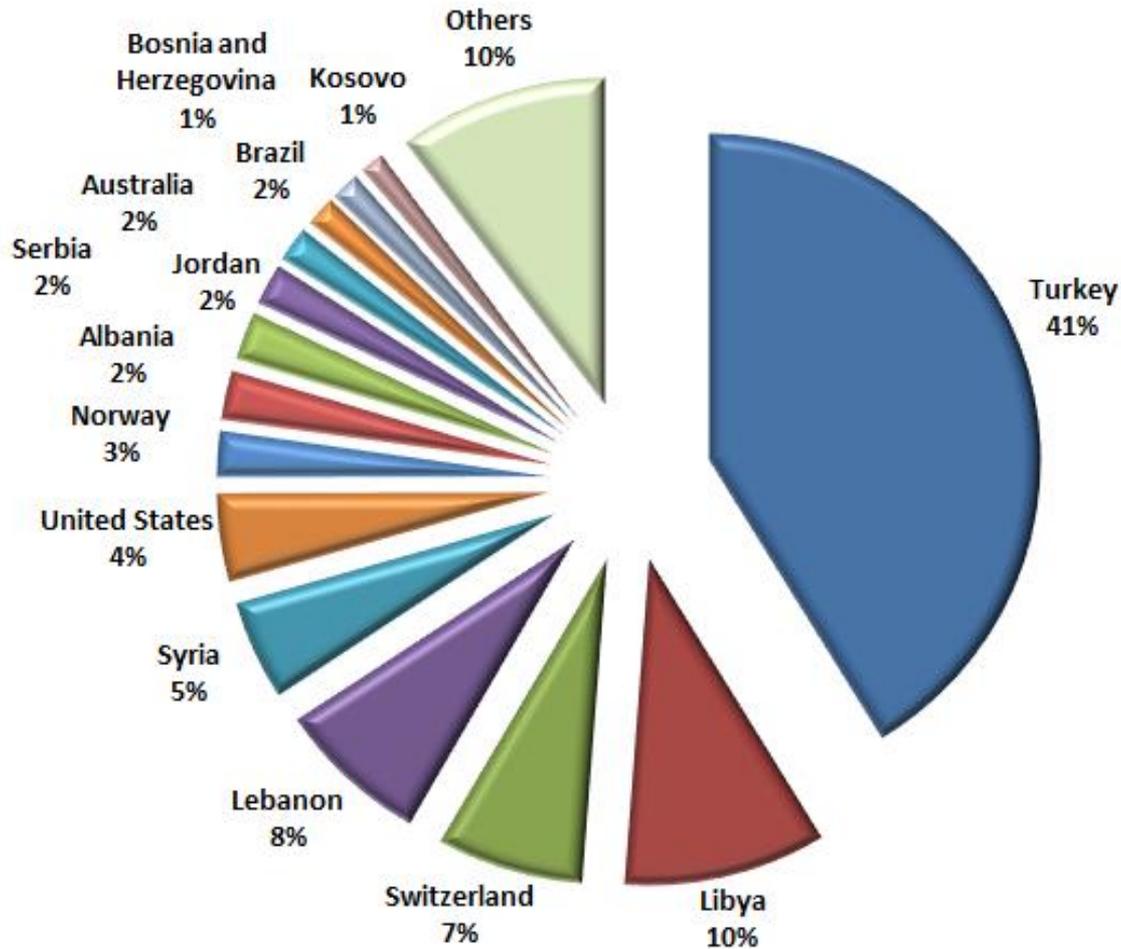
Total Rice Exports Sep - Feb 2017/18: + 52 % vs Sep - Feb 2016/17



EU Rice Exports – Origin MY 2017/18 (Sep 2017 - Feb 2018)



EU Rice Exports – Destination MY 2017/18 (Sep 2017 – Feb 2018)



EU Rice Balance Sheet 2016/17 and 2017/18

'000 metric tonnes (in milled equivalent)	2016/17			2017/18 est		
	Japonica	Indica	TOTAL	Japonica	Indica	TOTAL
Beginning stocks						
<i>Private</i>	270	272	542	378	265	643
<i>Intervention</i>	-	-	-	-	-	-
Total beginning stocks	270	272	542	378	265	643
Usable production	1 410	424	1 834	1 274	459	1 733
<i>Area ('000 ha)</i>	348	92	440	326	103	429
<i>Agronomic yield (t/ha, on paddy basis)</i>	6.8	7.8	7.0	6.6	7.5	6.8
<i>Milling yield (%)</i>	59%	59%	59%	59%	59%	59%
Imports (from third countries)	116	1 134	1 250	100	1 120	1 220
TOTAL SUPPLY	1 796	1 830	3 626	1 752	1 844	3 596
Domestic uses						
<i>Human consumption / Industrial uses / Animal feed</i>	1 138	1 524	2 662	1 117	1 508	2 624
<i>Seed ***</i>	41	10	50	39	10	48
Total domestic uses	1 179	1 534	2 713	1 155	1 518	2 673
Exports (to third countries)	238	33	271	280	40	320
TOTAL USE	1 417	1 566	2 984	1 435	1 558	2 993
Final stocks ****						
<i>Private</i>	378	265	643	317	286	603
<i>Intervention</i>	-	-	-	-	-	-
Total final stocks	378	265	643	317	286	603
Change in stocks	108	-7	101	-61	21	-40
Change in public stocks	-	-	-	-	-	-



Conclusions

EU Rice Market May 2018: high supply

- **EU rice production** (mainly japonica): **stays high**
- **EU rice imports: down**
- **EU rice exports: record year**
- **EU final stocks: high**

- **EU Prices: on the road to recovery?**



**Thank you for
your attention**

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