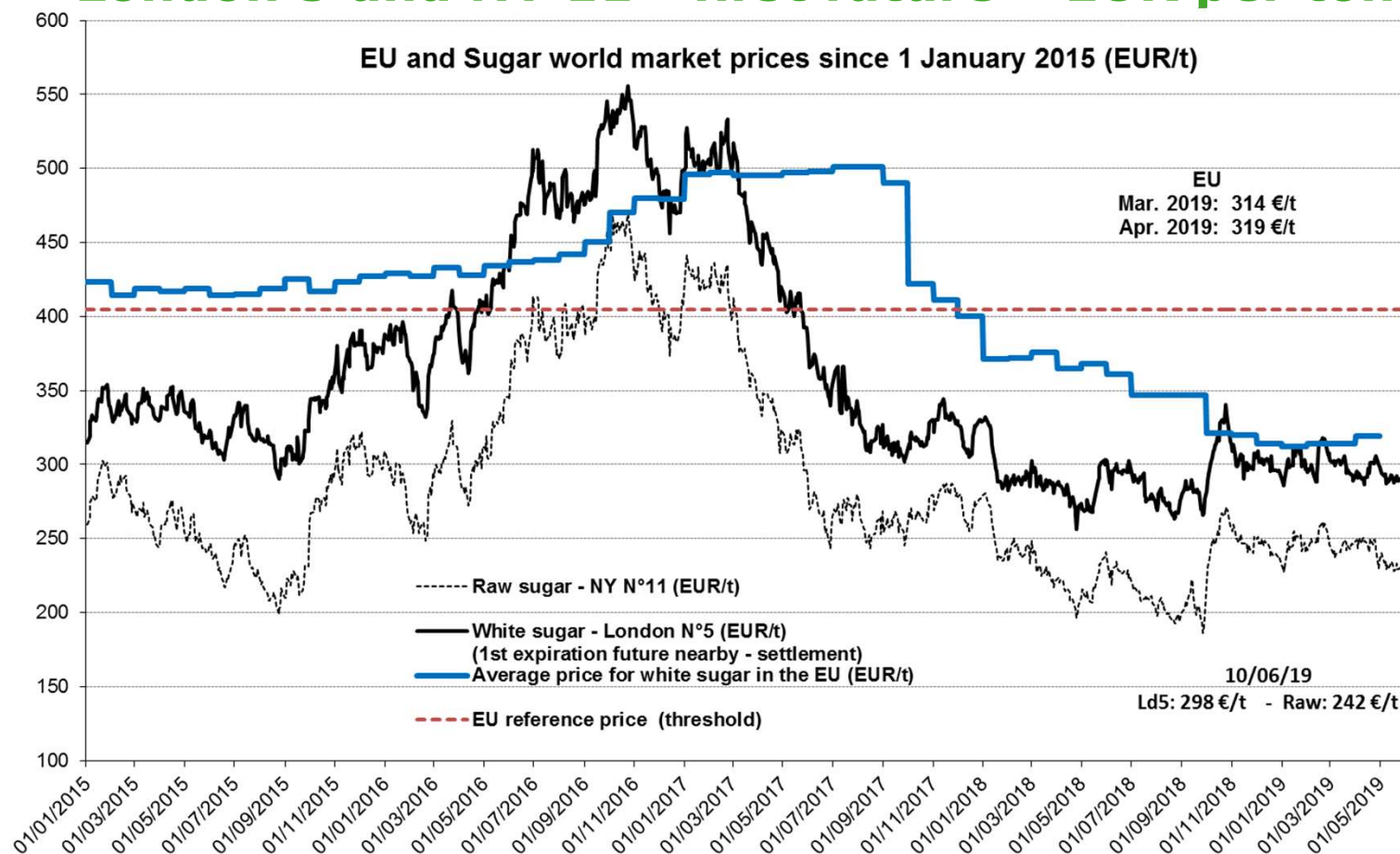




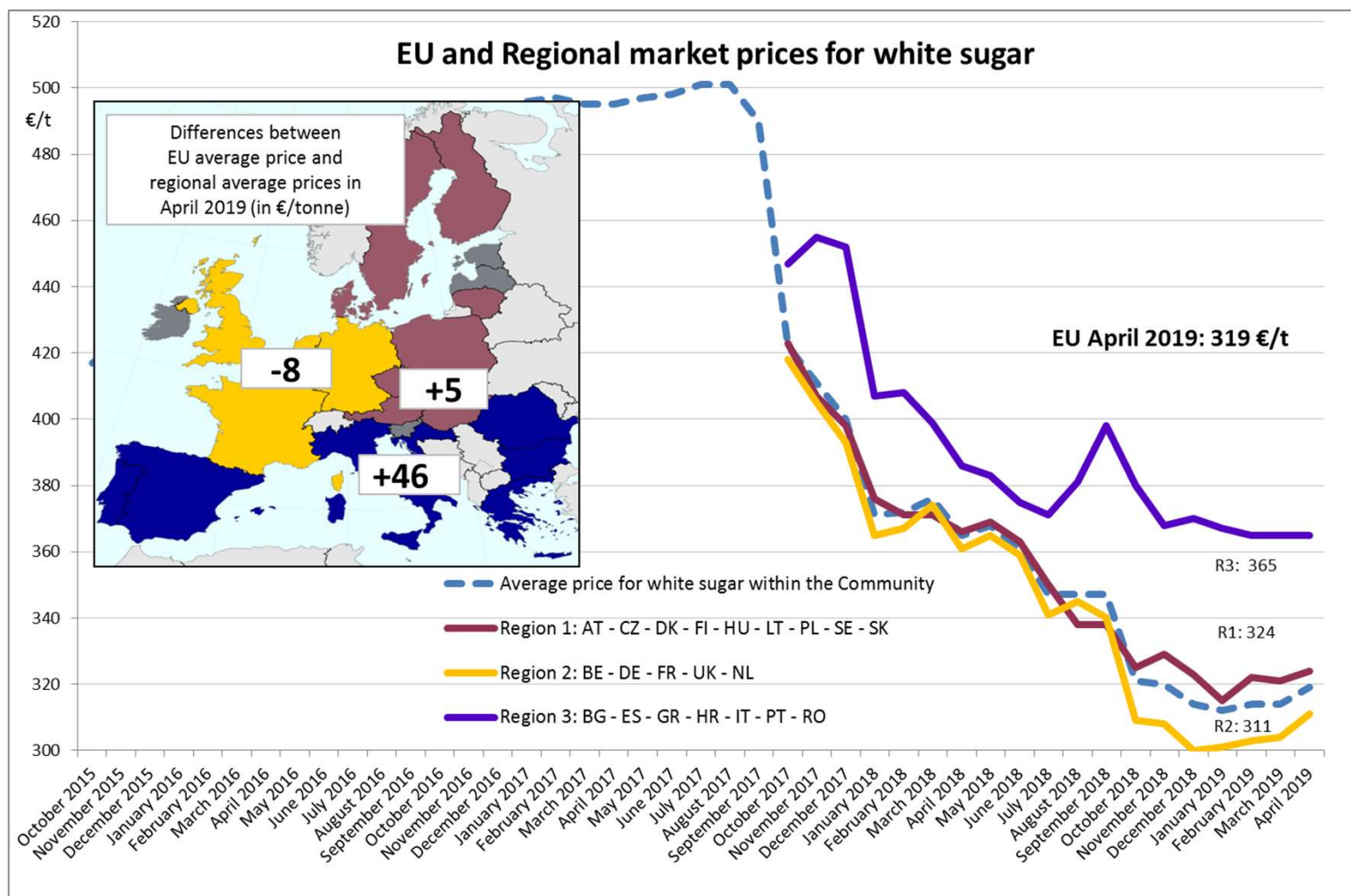
The EU Sugar Market

AGRI G 4
High-Level Group on Sugar
12 June 2019

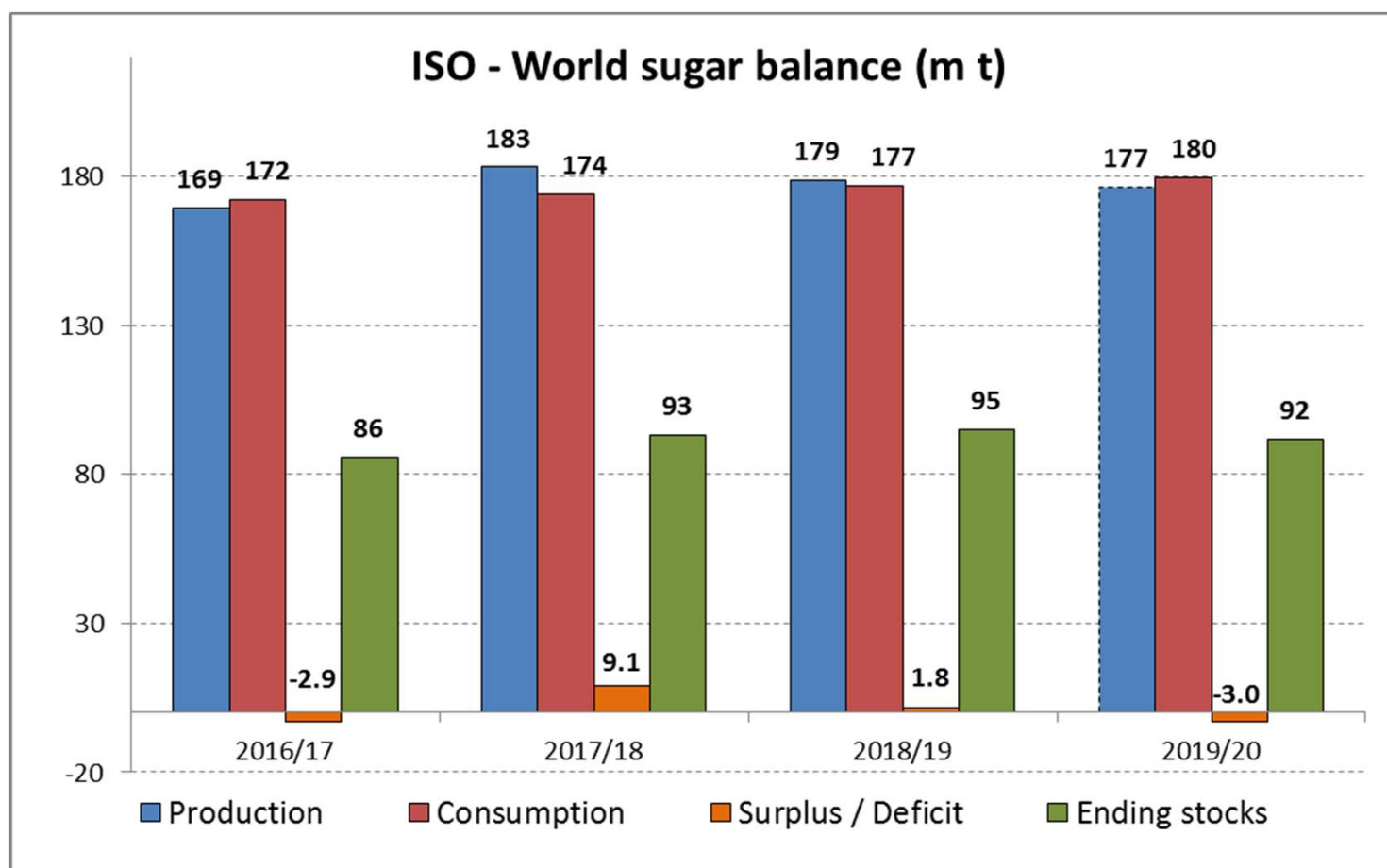
EU market price and world market prices London 5 and NY 11 - first future – EUR per tonne



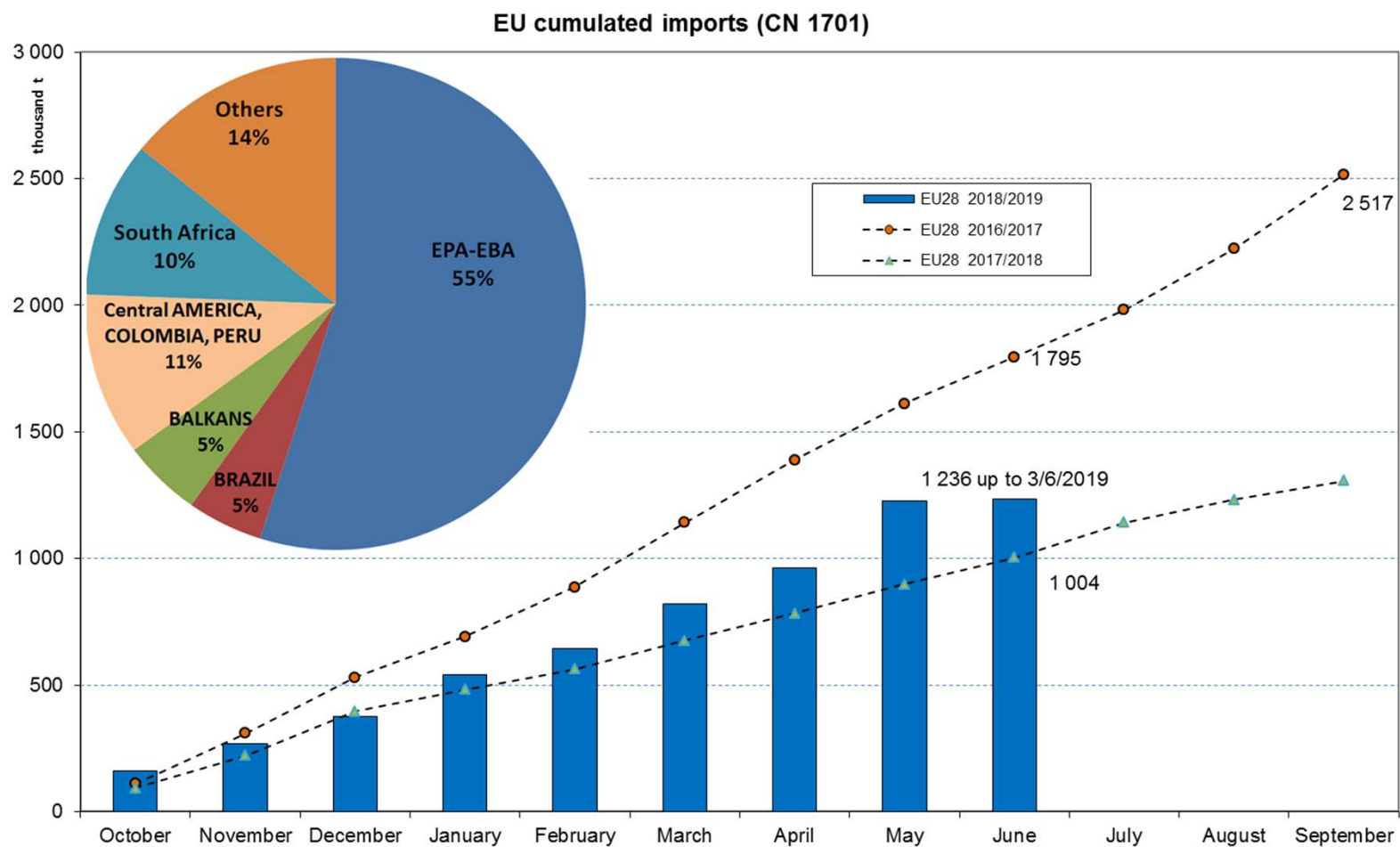
EU and Regional market prices for white sugar



World Market News ISO (06/2019)



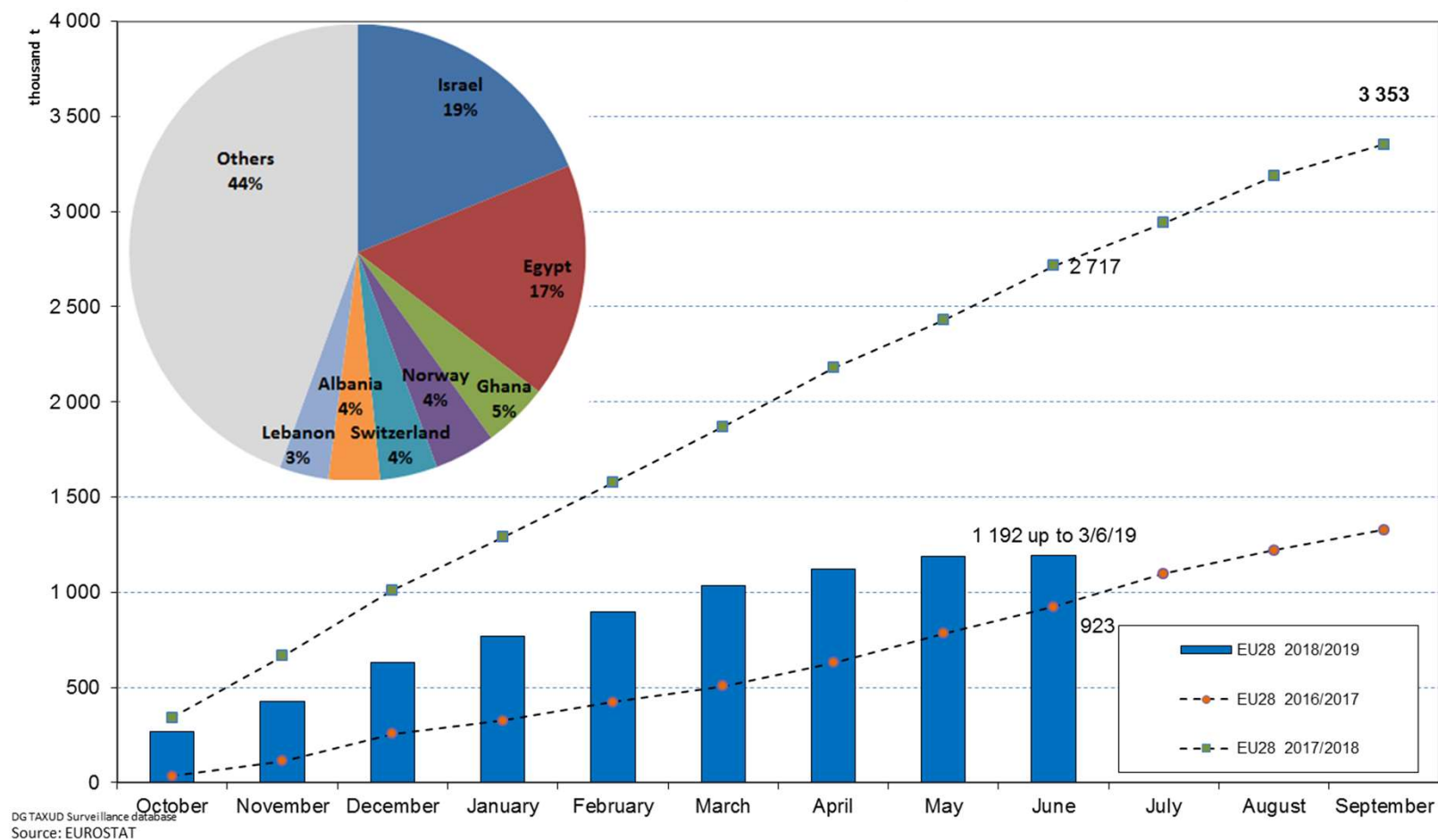
EU Total imports



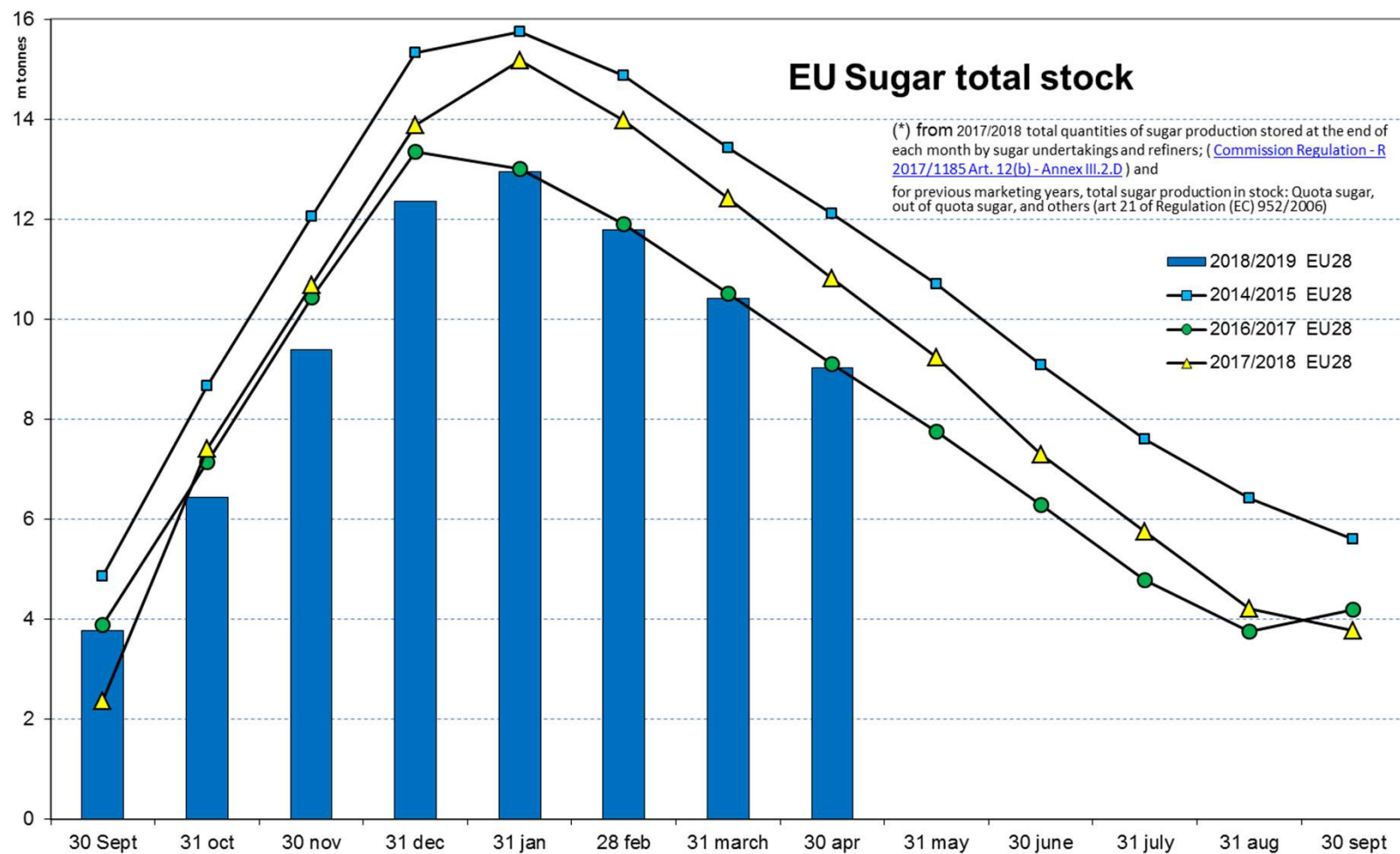
Source: EUROSTAT

EU Total exports

EU cumulated exports (CN 1701)

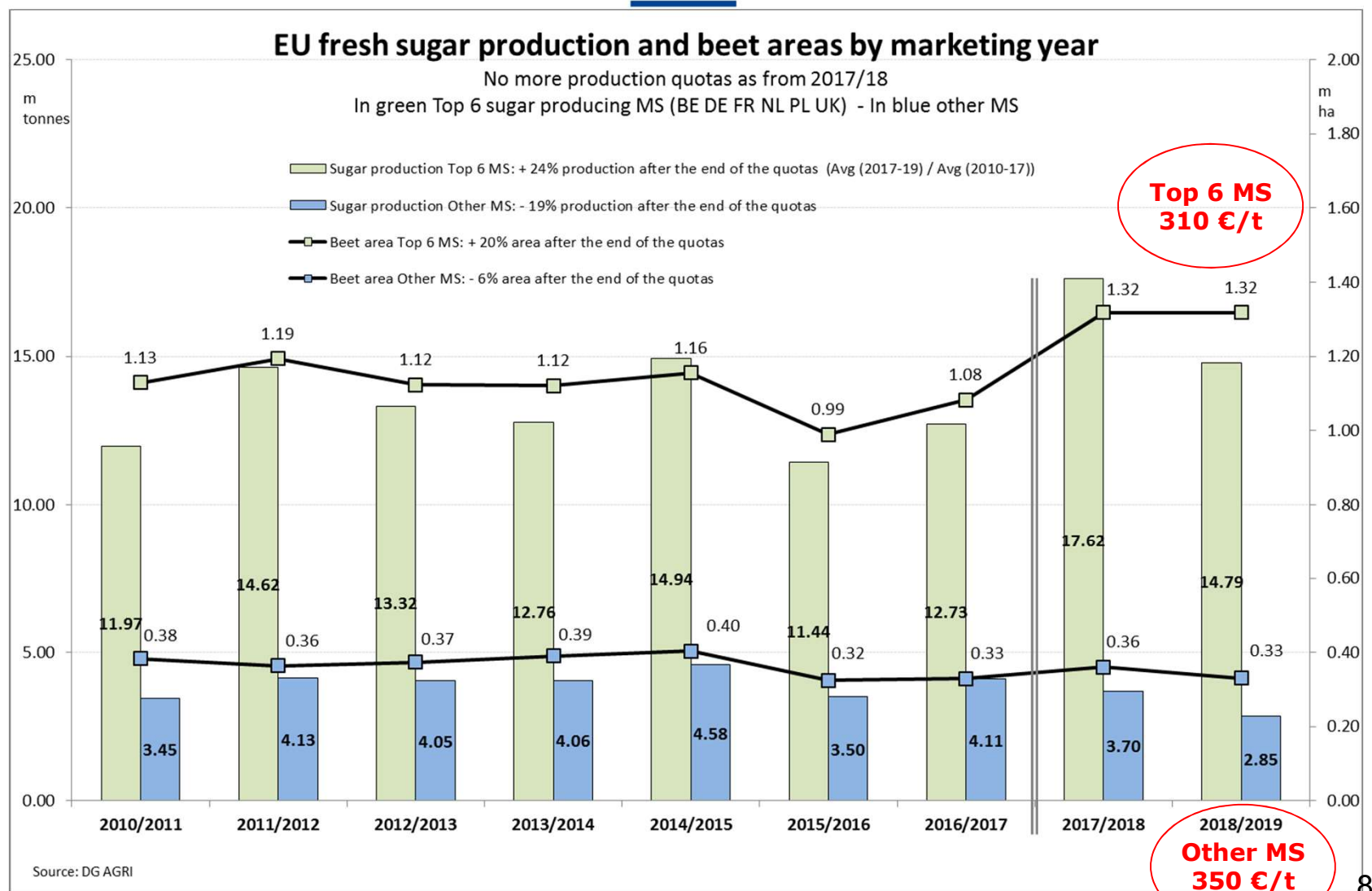


EU sugar stocks





European
Commission



Sugar and Isoglucose Balance Sheet 2017/18 – 2018/19 April 2019

<i>million tonnes April 2019</i>	2017/18 (EU28) (provisional)		2018/19 (EU28) (provisional)	
	Sugar	Isoglucose	Sugar	Isoglucose
Beginning stocks	2.17	0.03	2.42	0.03
Production	21.35	0.60	17.64	0.60
Imports	1.84	0.01	2.06	0.01
as such	1.29		1.50	
in processed products	0.56		0.56	
Total availability	25.4	0.64	22.1	0.64
Consumption/disappearance	18.04	0.57	17.52	0.56
Exports	4.90	0.05	3.25	0.05
as such	3.35		1.70	
in processed products	1.55		1.55	
End stocks	2.42	0.03	1.35	0.03
Total outlets	25.4	0.64	22.1	0.64

Sector responses to low prices

- **Reduction in area planted for 2019/2020:**
EU average -4.3%

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Communication to the Commission
Areas - June 2019
Commission Regulation - R 2017/1185 Art. 6(2) - Annex III.2.A

	areas (thousand ha) 2019/20	areas (thousand ha) 2018/19	Difference
BE	58.8	63.7	-7.6%
BG			
CZ	56.2	60.2	-6.6%
DK	34.3	34.3	
DE	381.8	391.7	-2.5%
EL	1.3	1.3	
ES	27.6	27.6	
FR (Met.)	388.4	421.9	-7.9%
FR (Dom.)			
HR	14.5	16.6	-12.6%
IT	30.2	34.4	-12.2%
LT	15.5	16.2	-4.5%
HU	14.0	14.0	
NL	80.7	86.2	-6.4%
AT	28.0	31.1	-9.9%
PL	240.9	238.9	0.8%
PT (Continent)			
PT (Açores)			
RO	23.1	24.6	-6.3%
SK	22.7	21.9	3.2%
FI	10.7	10.3	4.4%
SE	27.3	30.7	-11.0%
UK	97.2	97.2	0.0%
TOTAL	1 553	1 623	-4.3%

DK EL ES HU: Commission estimates



Main facts

- **World price:** raw sugar are oscillating around EUR 260–230 since December 2018, now at EUR 242 or 12,40 \$cts/lb
- **EU price:** EUR 319 per tonne in April
- **EU spot price:** EUR 470 per tonne in DE, FR, BE, NL, UK – EUR 480 per tonne in IT, ES
- **EU production** 2018/19: provisional production at 17,6 million tonnes (-17% from previous year with same area planted)
- **Current stocks** (April 19): 1.8 million tonnes below previous marketing year, similar to 2017. Provisional ending stocks reduced to 1.4 million tonnes (-1 million tonnes y/y)
- **Beet area reduction** around 4-5% in 2019/20 and limited use of **neonics** may impact yield (FR, DE, NL)



*Thank you
for your attention*