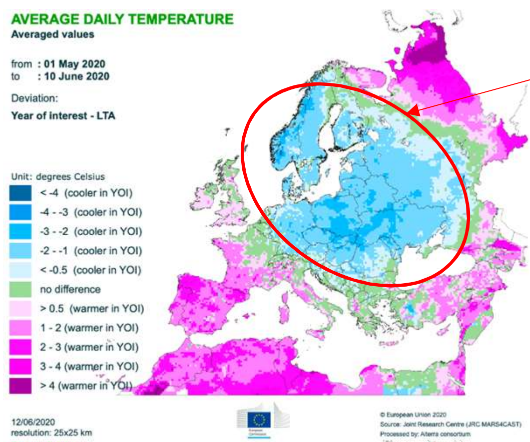
Arable Crops market situation

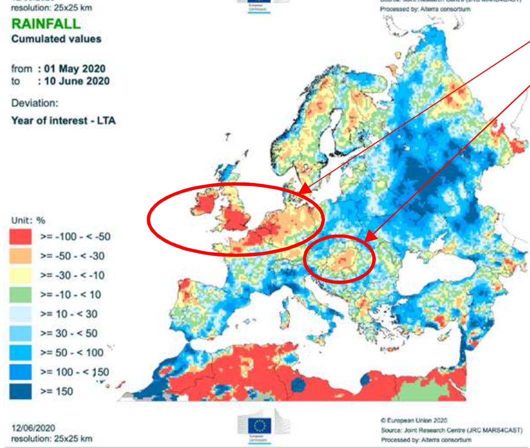
Civil Dialogue Group – Cereals, Oilseeds and Protein Crops

17 June 2020

Agrometeorological conditions

Agrometeorological overview (1 May-10 Jun)

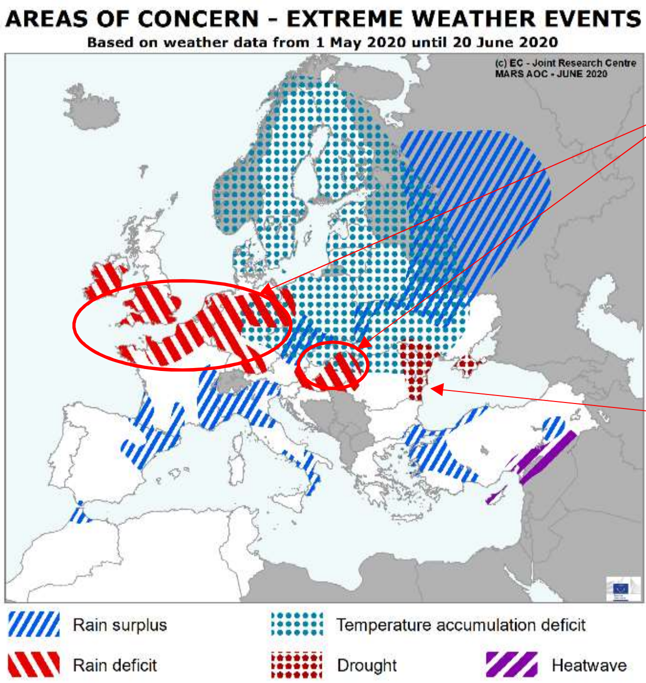




- **cold** in in central, eastern and northern Europe
  - slowing down phenological development of winter crops (beneficial in areas with rain deficit)
- **dry conditions** prevailed in IE, northern FR, BE, NL, DE, HU
  - increasing rain deficit
- beneficial **rains** improved long-term water balance in many central and eastern regions

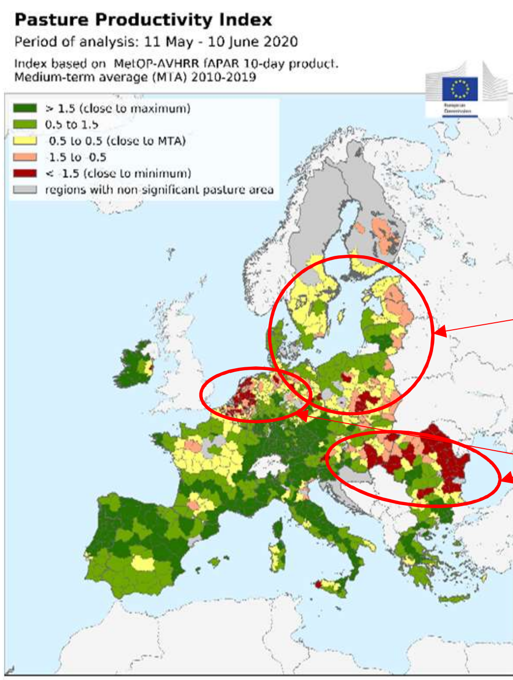
European Commission

Areas of concern (1 May-10 Jun)



- no negative impact by cold conditions
- dry conditions **negatively impacted winter crops** (flowering or early grain filling period)
  - growth of summer and spring crops also impacted in northern FR, BE, NL, most eastern parts of DE
- **drought prevailed in eastern RO**, season finishing in poor conditions
- **beneficial rain surplus** (though too late for winter crops yield outlook; summer crops improved)

Pastures conditions (11 May-10 Jun)



- favourable conditions in many regions (southern and western Europe)
- **cold** constrained pasture growth in northern-central and north-eastern regions
- negative pasture growth in BE, NL and large parts of central and eastern Europe, due to **water stress** or because they need time to recover

Cereals

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World Cereals Forecasts

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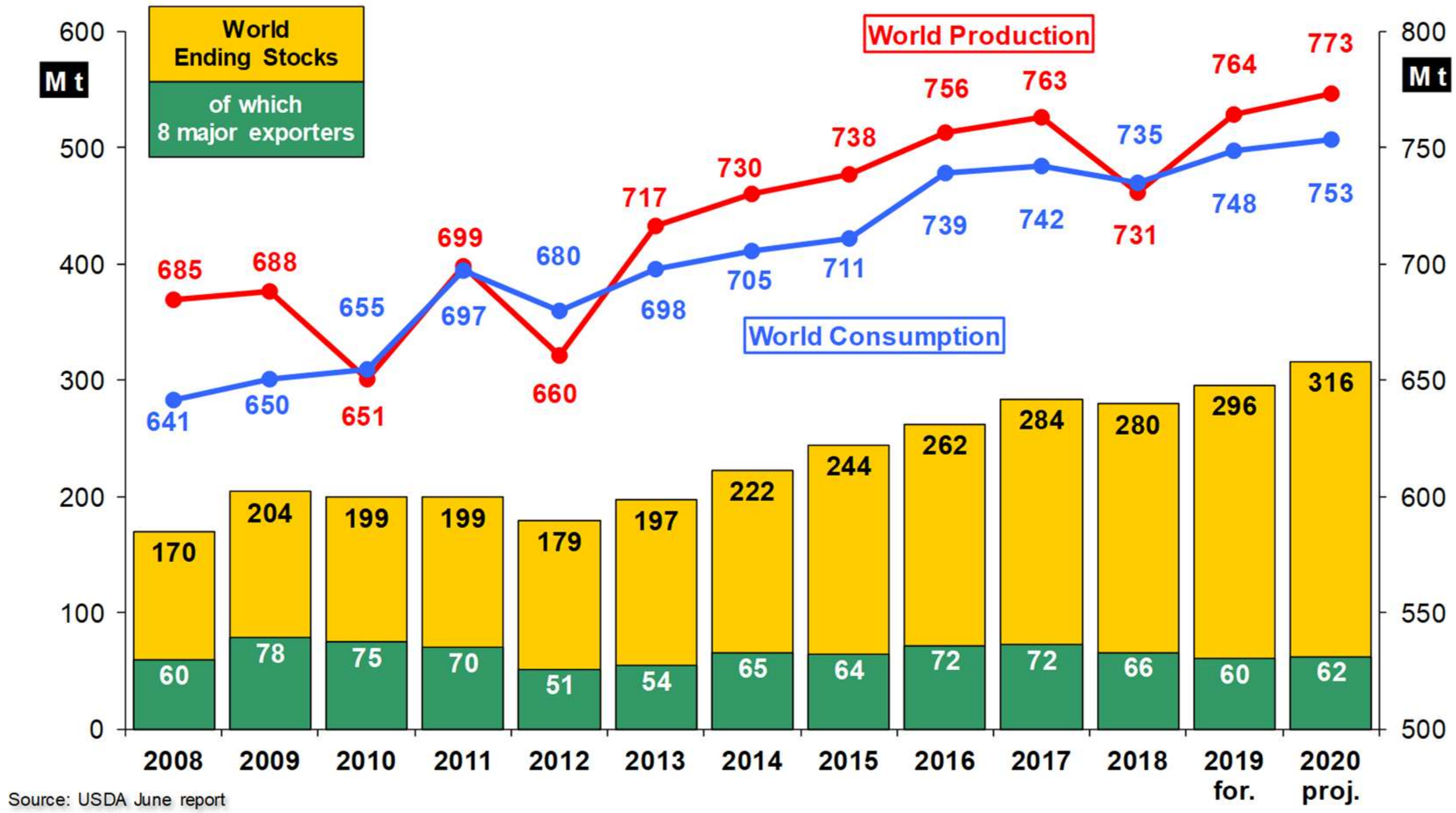
World wheat: USDA



USDA 2020/21 Supply and Demand Estimates

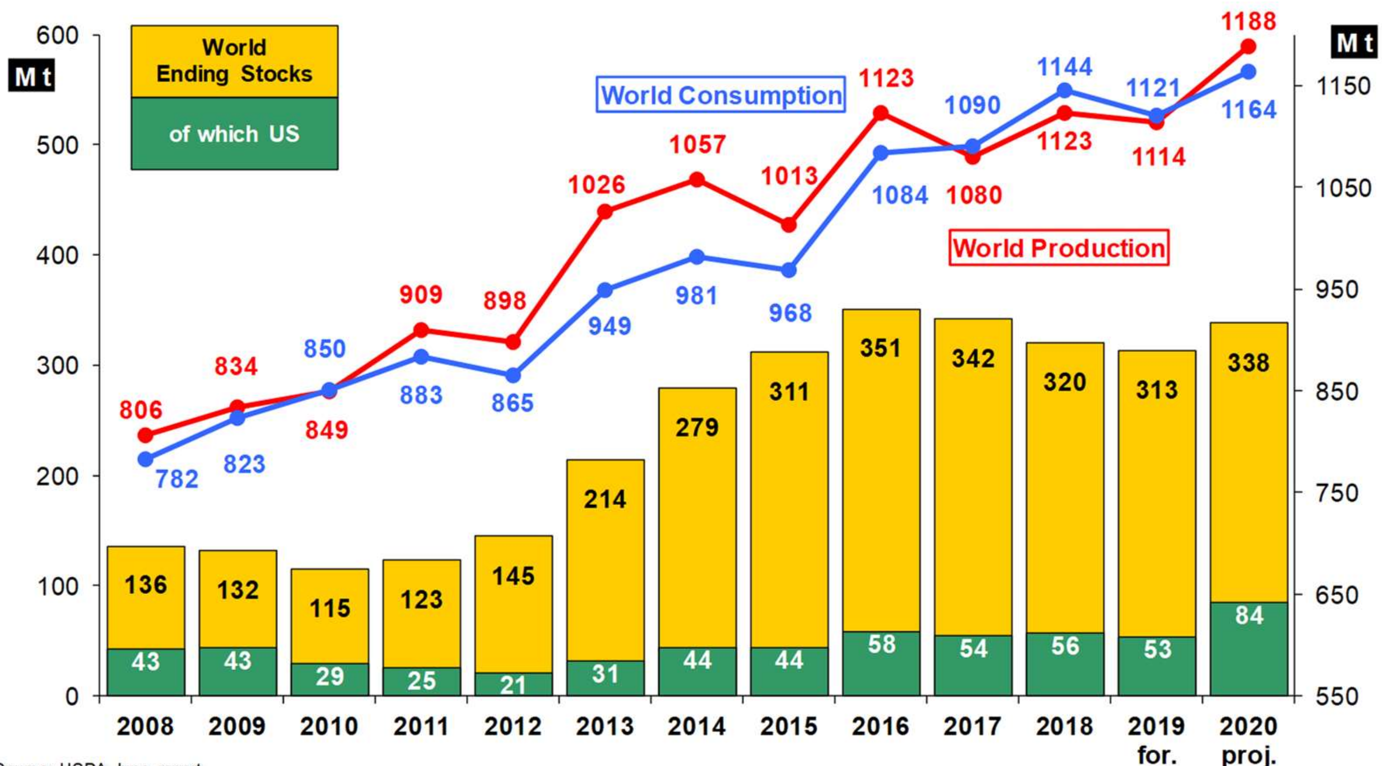
(WASDE – 601 of 11 June 2020)

Wheat production forecasts in selected countries (all wheat; million tonnes)

	2020/21	Share of total	2019/20	*m/m change (m t)*	y/y change (%)
EU-27 + UK	**141.0**	*18.2%*	154.8	*-2.0*	*-8.9%*
USA	**51.1**	*6.6%*	52.3	*+0.3*	*-2.2%*
Canada	**34.0**	*4.4%*	32.4	-	*+5.1%*
Russia	**77.0**	*10.0%*	73.6	-	*+4.6%*
Ukraine	**26.5**	*3.4%*	29.2	*-1.5*	*-9.2%*
Australia	**26.0**	*3.4%*	15.2	*+2.0*	*+71.1%*
Argentina	**21.0**	*2.7%*	19.5	-	*+7.7%*
China	**136.0**	*17.6%*	133.6	*+1.0*	*+1.8%*
India	**107.2**	*13.9%*	103.6	*+4.2*	*+3.5%*
World	**773.4**	***100.0%***	764.4	***+4.9***	***+1.2%***

European Commission

World maize: USDA



Source: USDA June report

European Commission

USDA 2020/21 Supply and Demand Estimates

(WASDE – 601 of 11 June)

Maize production forecasts in selected countries (million tonnes)

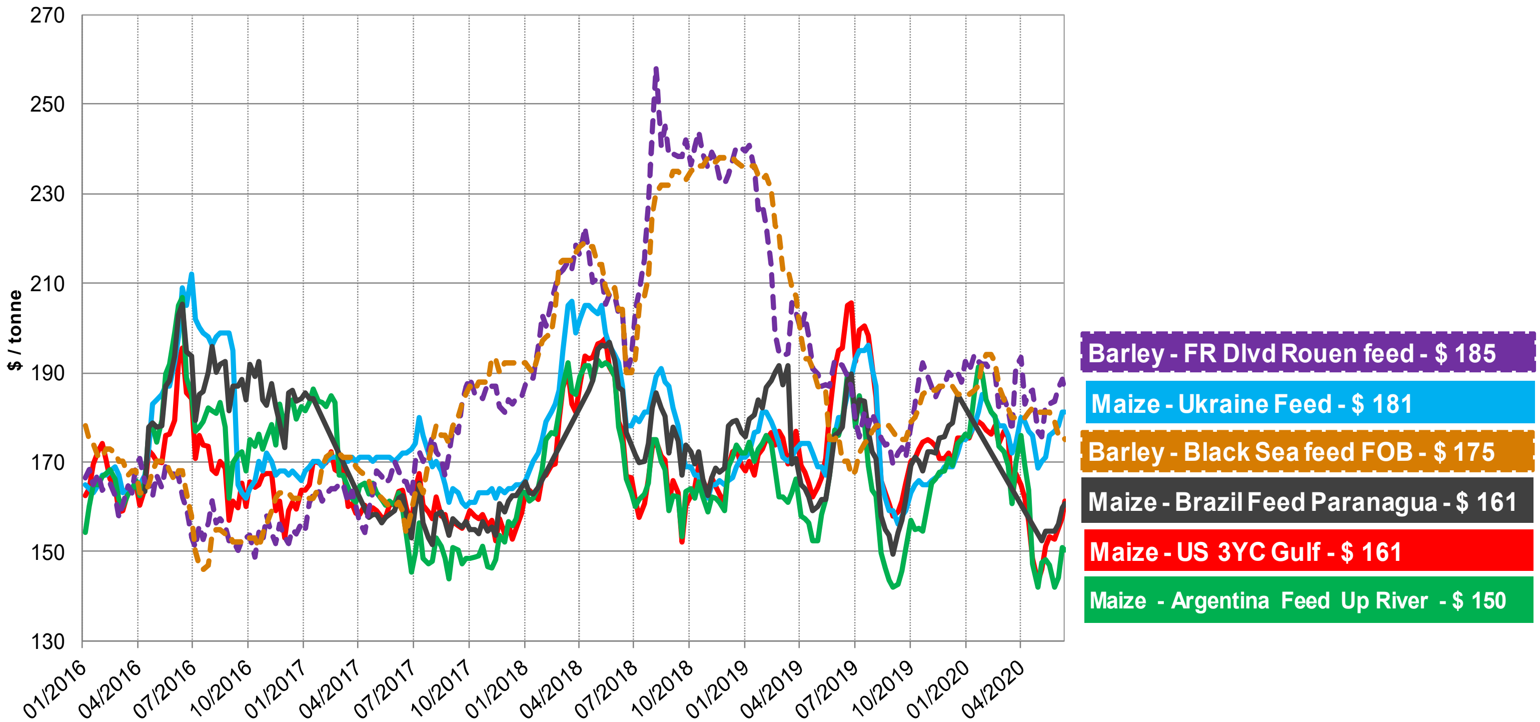
	2020/21	Share of total	2019/20	*m/m change (m t)*	y/y change (%)
EU-27 + UK	**68.3**	*5.7%*	66.6	-	*+2.5%*
USA	**406.3**	*34.2%*	345.9	-	*+17.5%*
Ukraine	**39.0**	*3.3%*	35.9	-	*+8.7%*
Russia	**14.5**	*1.2%*	14.3	-	*+1.5%*
Brazil	**107.0**	*9.0%*	101.0	*+1.0*	*+5.9%*
Argentina	**50.0**	*4.2%*	50.0	-	*+0.0%*
China	**260.0**	*21.9%*	260.8	-	*-0.3%*
South Africa	**14.0**	*1.2%*	16.3	-	*-13.8%*
World	**1,188.5**	***100%***	**1,113.5**	***+1.6***	***+6.7%***

Australia – outlook for 2020/21

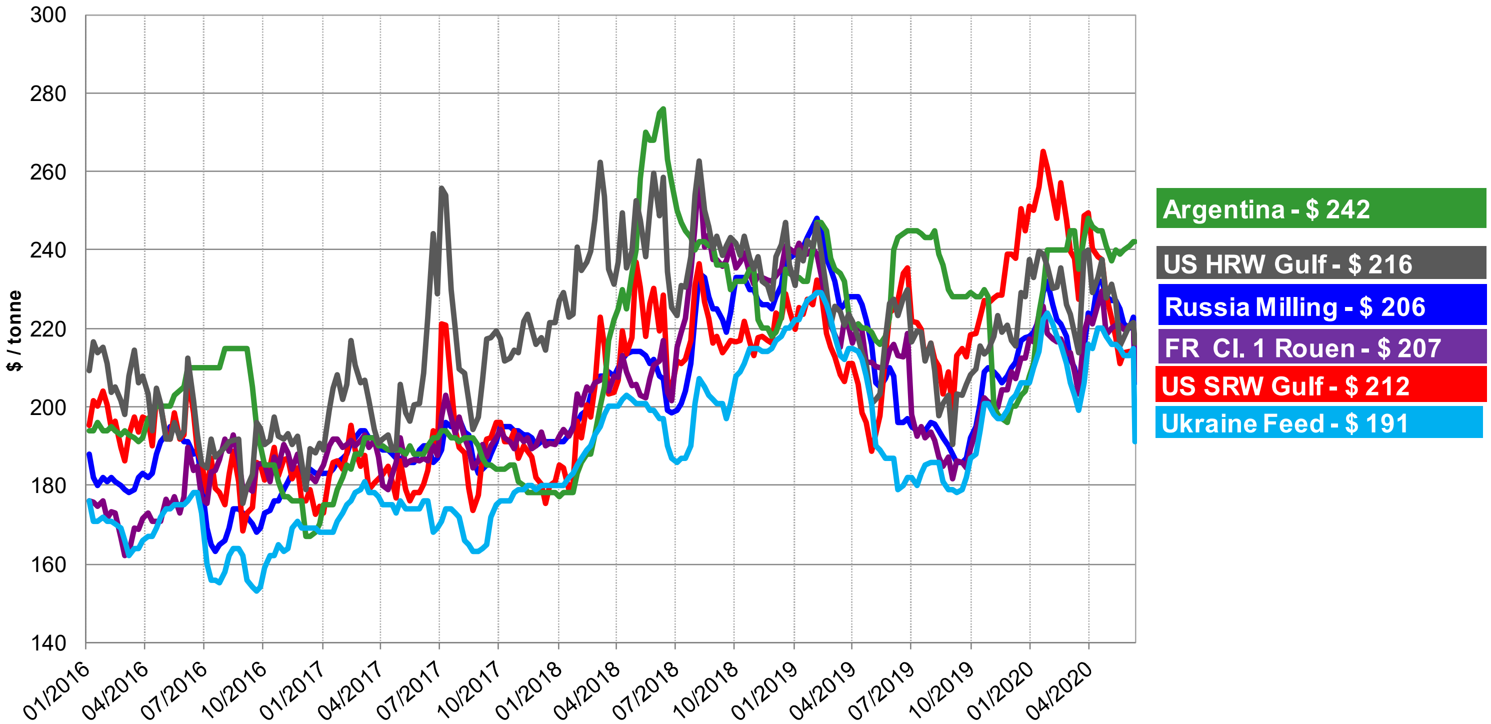
(source: ABARES – Australian Crop Report; June 2020)

	2018/19	2019/20 f'	2020/21 p'	*Change vs March*	y/y
Wheat area (m ha)	10.40	10.21	**12.99**	*+0.98m ha*	+27.2%
production (m t)	*17.60*	*15.17*	***26.67***	*+5.32m t*	*+75.9%*
Barley area (m ha)	4.44	4.05	**4.36**	*+0.25m ha*	+7.6%
production (m t)	*8.82*	*9.00*	***10.56***	*+1.46m t*	*+17.3%*
Canola area (m ha)	2.12	1.81	**2.38**	*+0.36m ha*	+31.5%
production (m t)	*2.37*	*2.33*	***3.25***	*+0.62m t*	*+39.5%*
Oats area (m ha)	0.94	0.70	**0.95**	*n/a*	+35.3%
production (m t)	*1.14*	*0.86*	***1.56***	*n/a*	*+81.3%*

World maize and barley prices ($/t)

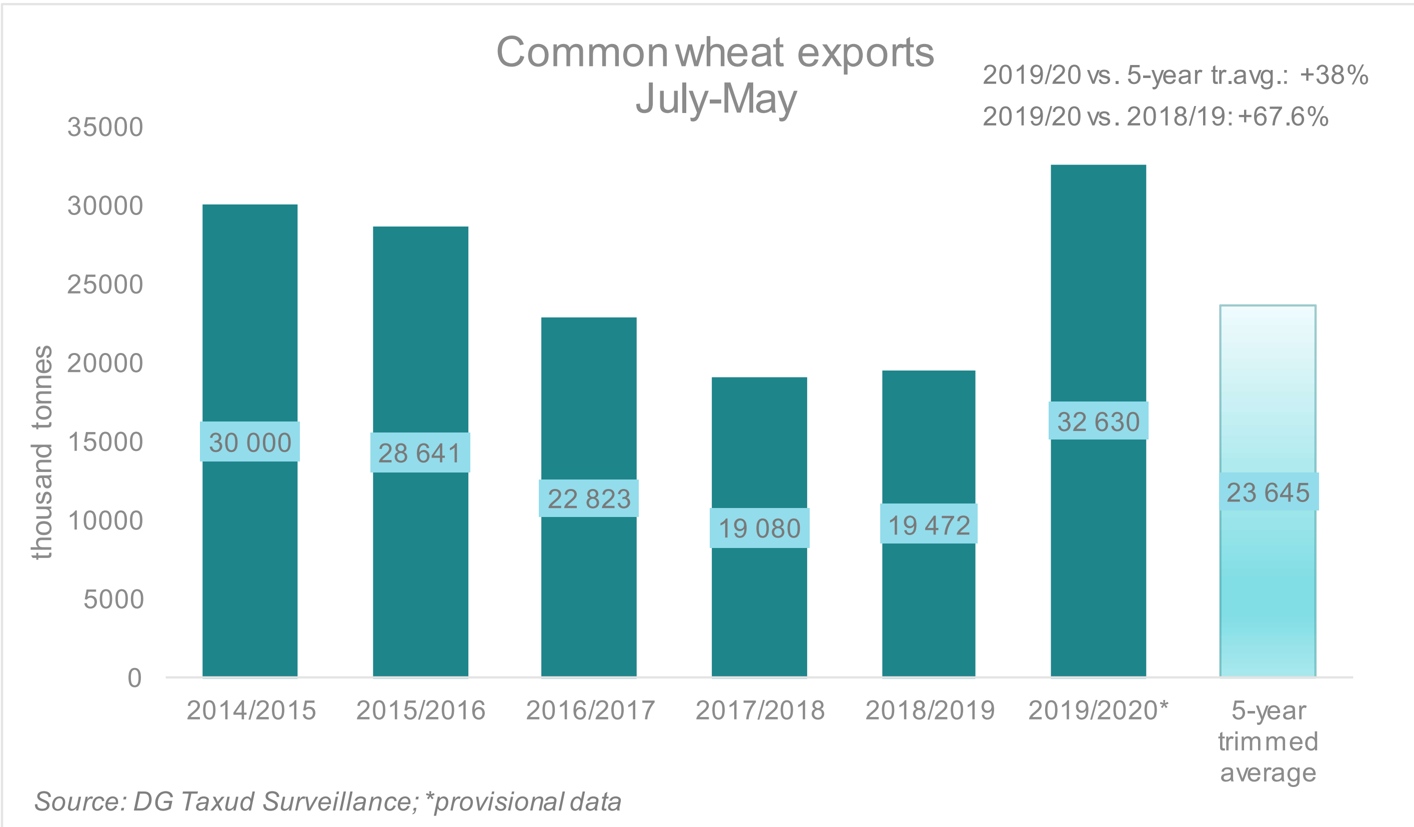


World common wheat prices ($/t)



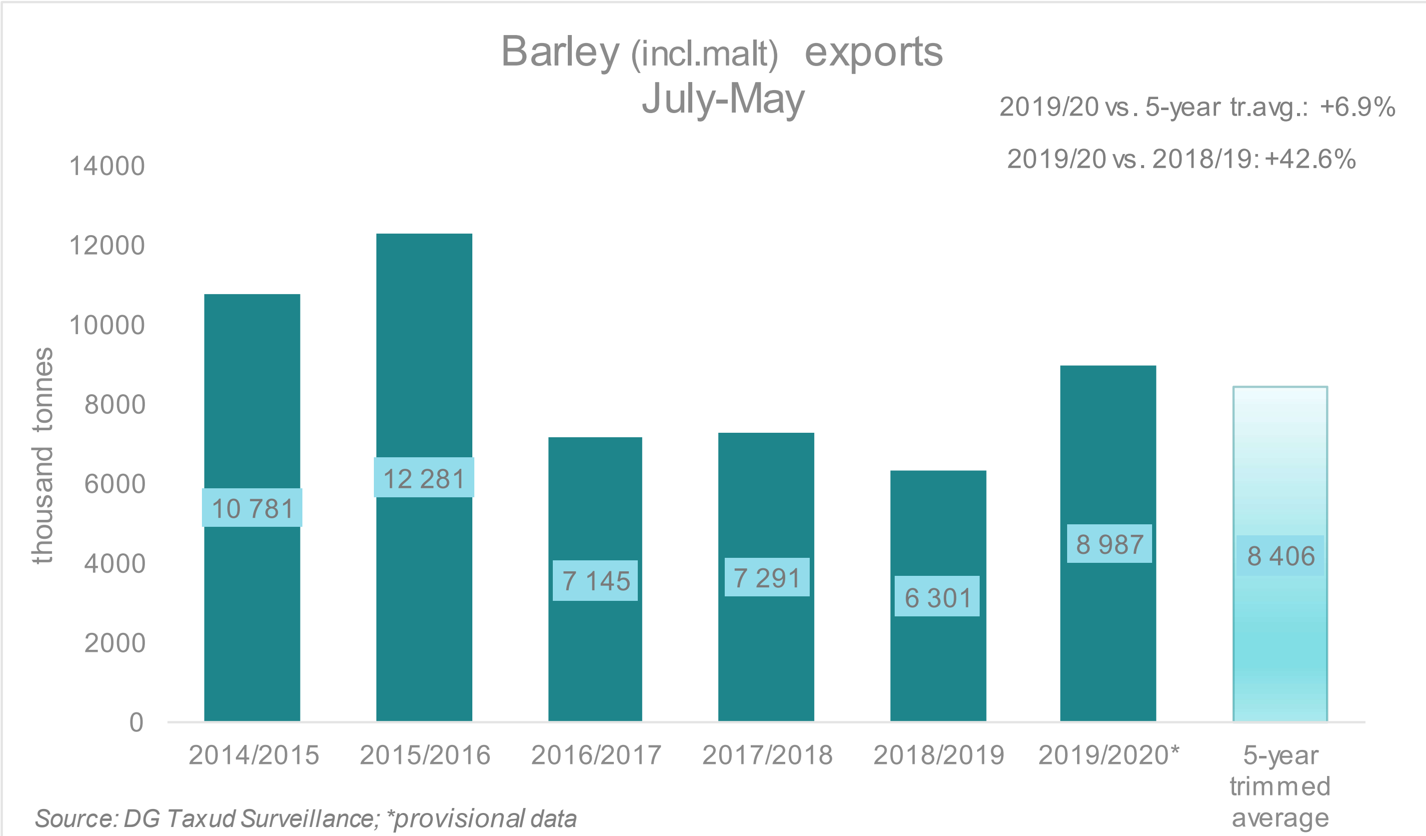
EU + UK 2019/20 Marketing Year

EU+UK Common wheat exports

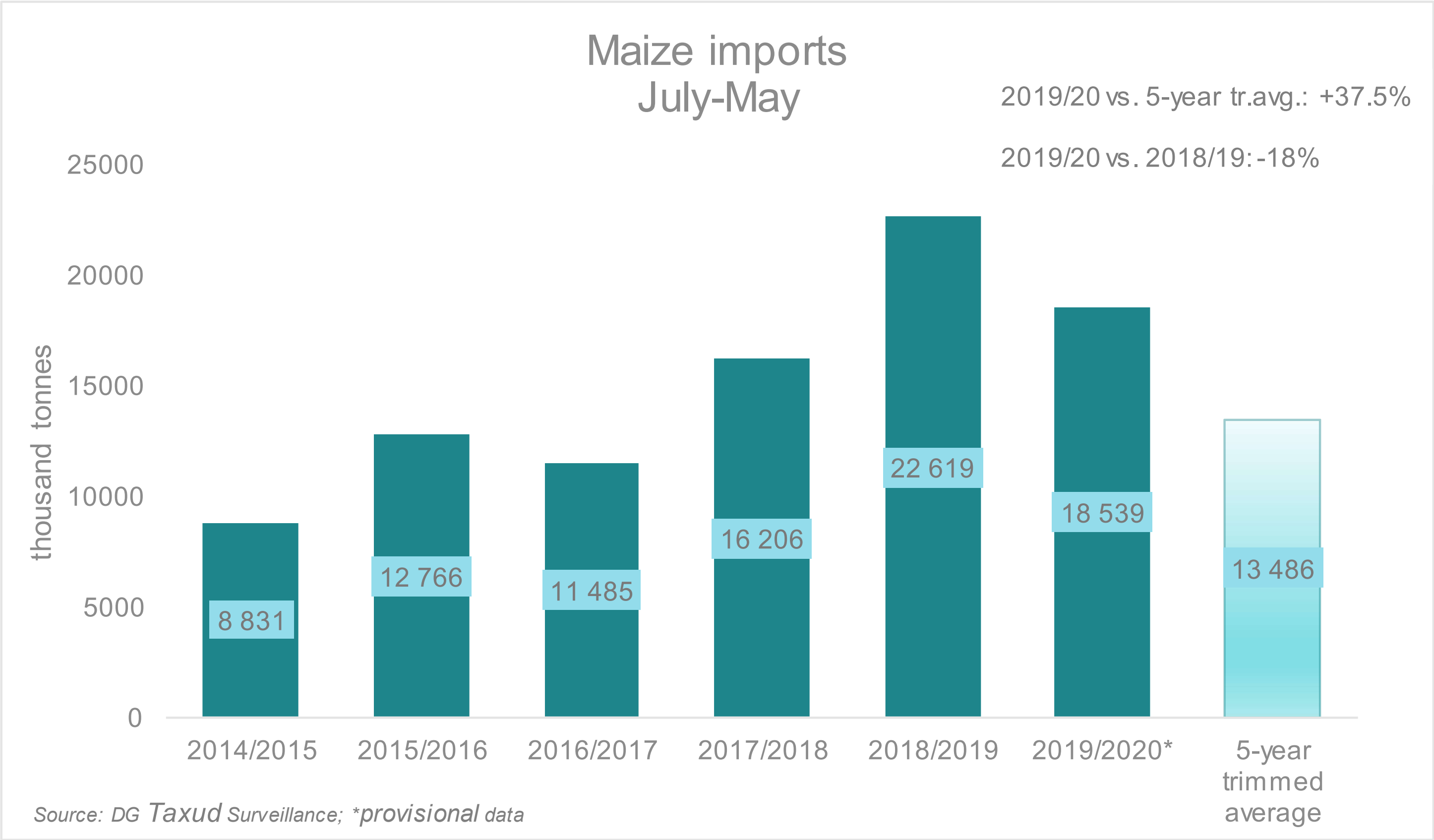


European Commission

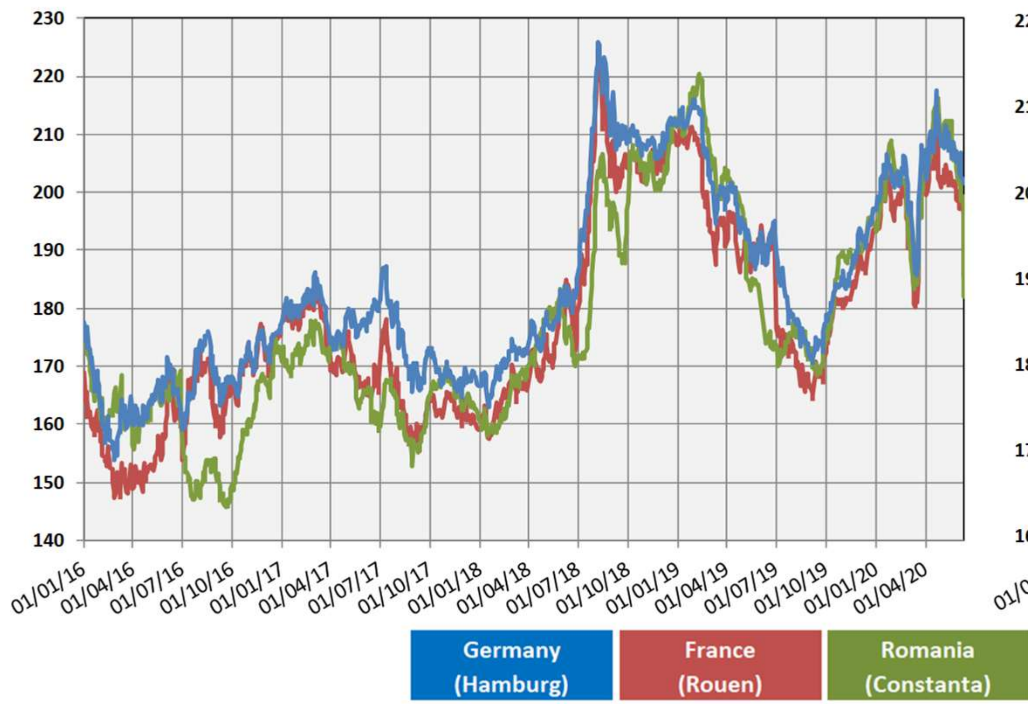
EU+UK Barley exports



EU+UK Maize imports

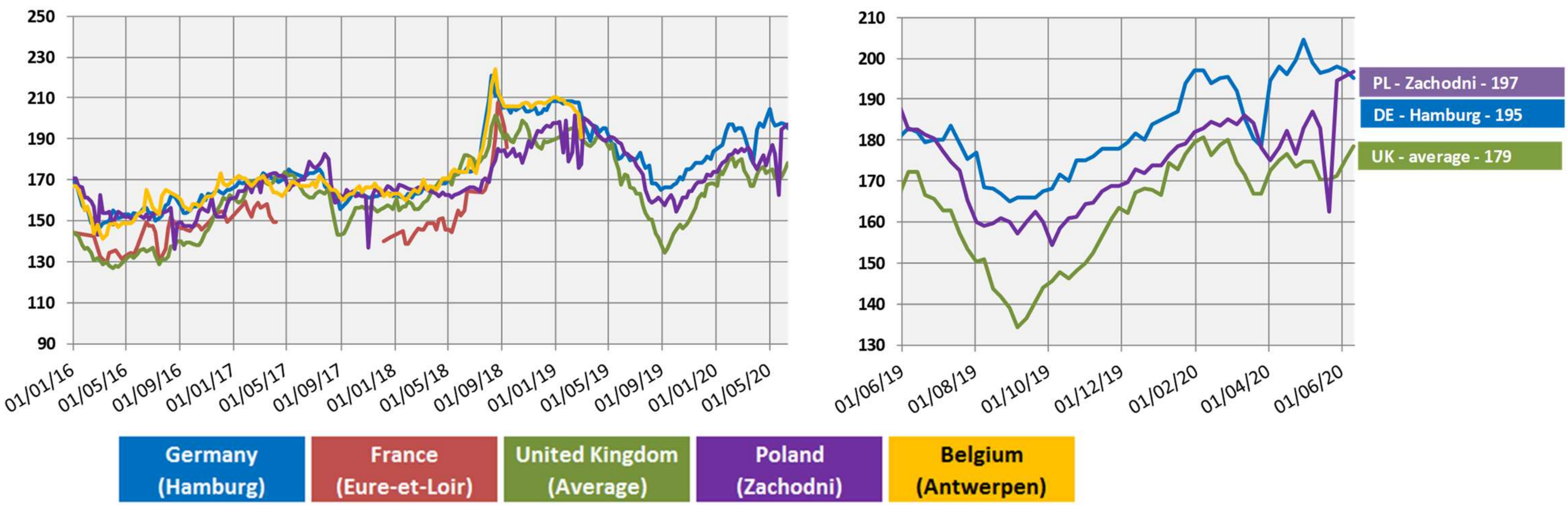


EU market prices for milling wheat – (€/tonne)



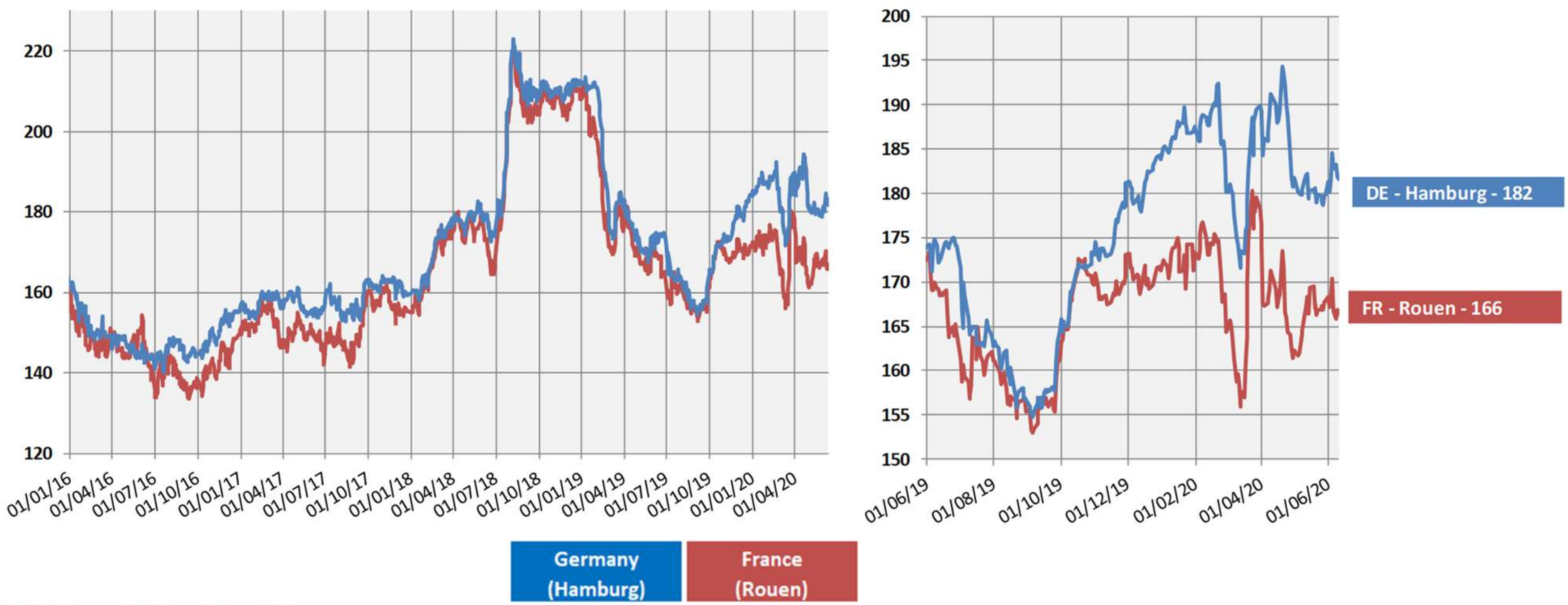
Source: International Grains Council

EU+UK market prices for feed wheat – (€/tonne)



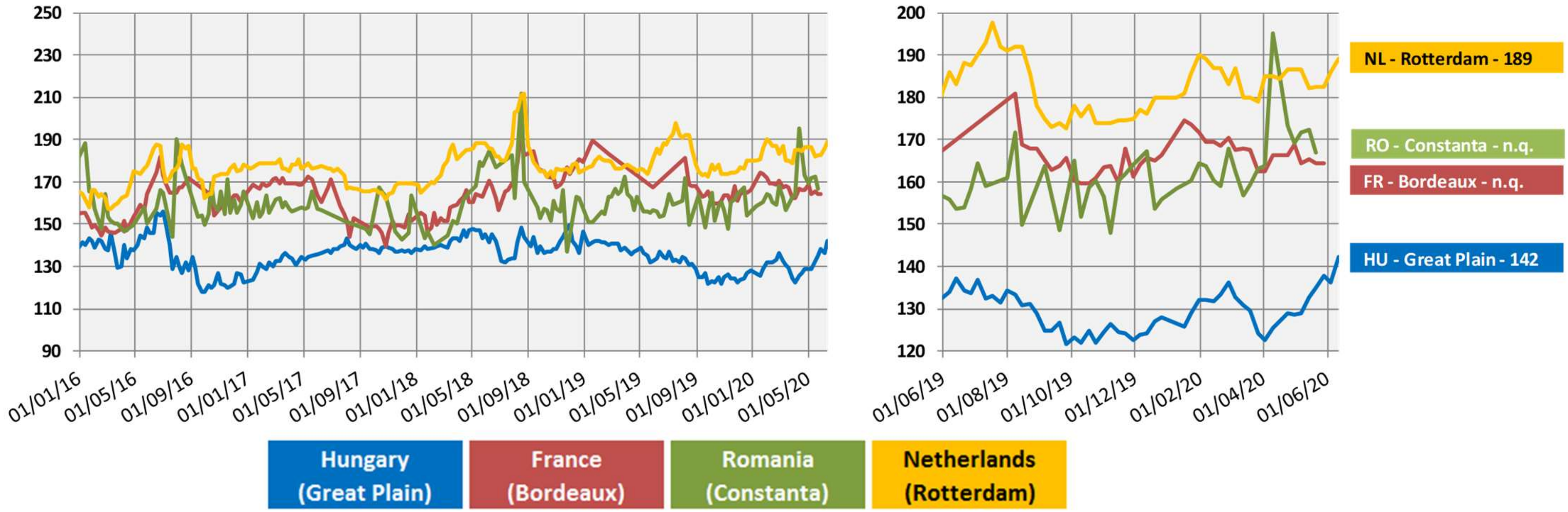
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for feed barley – (€/tonne)



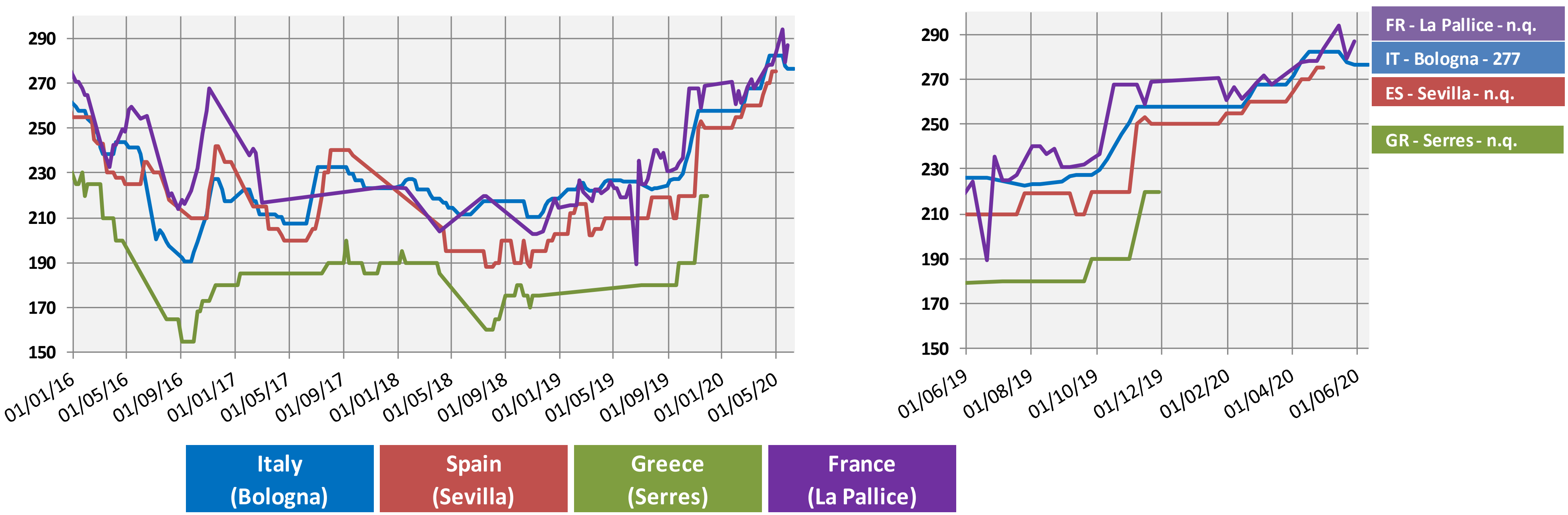
Source: International Grains Council

EU market prices for maize – (€/tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for durum wheat – (€/tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices

- Milling wheat: Fob Rouen 185 EUR/tonne (-7% m/m and - 3% y/y)
- Feed barley : Delivered Rouen 166 EUR/tonne - (stable m/m and – 10% y/y)
- Durum wheat: 277 EUR/tonne delivered Bologna (-2% m/m and + 30 % y/y)

EU+UK Cereals Balance Sheet

EU+UK | **EU+UK**

CEREALS SUPPLY & DEMAND | *(thousand metric tonnes)*

LAST UPDATED: 28/05/2020	2019/20 (forecast)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**11.670**	**5.247**	**2.303**	**25.012**	**204**	**646**	**217**	**1.103**	**144**	**46.545**
Usable production	146.860	63.052	7.491	70.009	8.316	979	7.849	11.007	3.723	319.286
Area (thousand ha)	*23.786*	*12.275*	*2.188*	*8.904*	*2.215*	*197*	*2.548*	*2.753*	*1.451*	*56.317*
Yield (tonnes/ha)	*6*	*5*	*3*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	2.100	600	1.900	20.000	10	80	4		154	24.849
Total supply	**160.630**	**68.899**	**11.694**	**115.021**	**8.530**	**1.705**	**8.071**	**12.110**	**4.020**	**390.680**
Total domestic use										
Human consumption	47.147	363	8.071	4.881	3.069	156	1.152	52	23	64.913
Seed	4.868	2.172	407	433	456	42	428	542	268	9.615
Industrial uses	10.900	8.700	95	12.000	1.311		103	449	202	33.760
of which bioethanol/biofuel	*4.300*	*437*		*6.256*	*700*			*344*	*14*	*12.051*
Animal feed	49.800	37.200	400	68.500	2.500	450	5.700	8.700	3.300	176.550
Losses	900	400	40	600	70		70	90	40	2.210
Exports (to third countries)	32.000	11.000	1.200	4.700	200	4	200	2	8	49.315
Total use	**145.615**	**59.836**	**10.213**	**91.114**	**7.605**	**652**	**7.652**	**9.835**	**3.841**	**336.362**
Ending stocks**	**15.014**	**9.064**	**1.481**	**23.907**	**925**	**1.053**	**419**	**2.275**	**179**	**54.317**
Change in stocks**	3.344	3.816	-822	-1.105	721	407	202	1.172	36	7.772

* Marketing year: from July to June

** At the end of the marketing year

EU+UK Cereals Balance Sheet 2019/20

- Production forecast : above average (319,3 million tonnes, + 10,2% y/y)
  - Increase of total cereal area (56,3 million ha, +2,3% y/y)
  - Recovery of soft wheat and barley production
  - Good quality milling wheat at EU level
  - Quality issues for malting barley and durum wheat

- Decrease of maize imports

- Recovery of total exports, in particular for soft wheat and barley

- Increase of total ending stocks

EU 2020/21 Marketing Year

EU : Area Forecasts

EVOLUTION OF THE EU 27 CEREALS AREA

(million ha)

	2018	2019	2020		
			April. Forecast	May Forecast	vs. 2019/2020 (%)
Soft wheat	*21,3*	*22,0*	*21,4*	*21,5*	*-2,2*
Durum wheat	*2,5*	*2,2*	*2,2*	*2,2*	*-0,5*
Barley	*11,1*	*11,1*	*11,4*	*11,4*	*3,0*
Maize	*8,3*	*8,9*	*8,6*	*8,8*	*-0,7*
Rye	*1,9*	*2,2*	*2,3*	*2,3*	*4,8*
Oats	*2,6*	*2,4*	*2,5*	*2,5*	*5,9*
Total	**51,9**	**53,1**	**52,6**	**52,8**	-0,6

Source: DG AGRI - G4

European Commission

EU : Production Forecasts

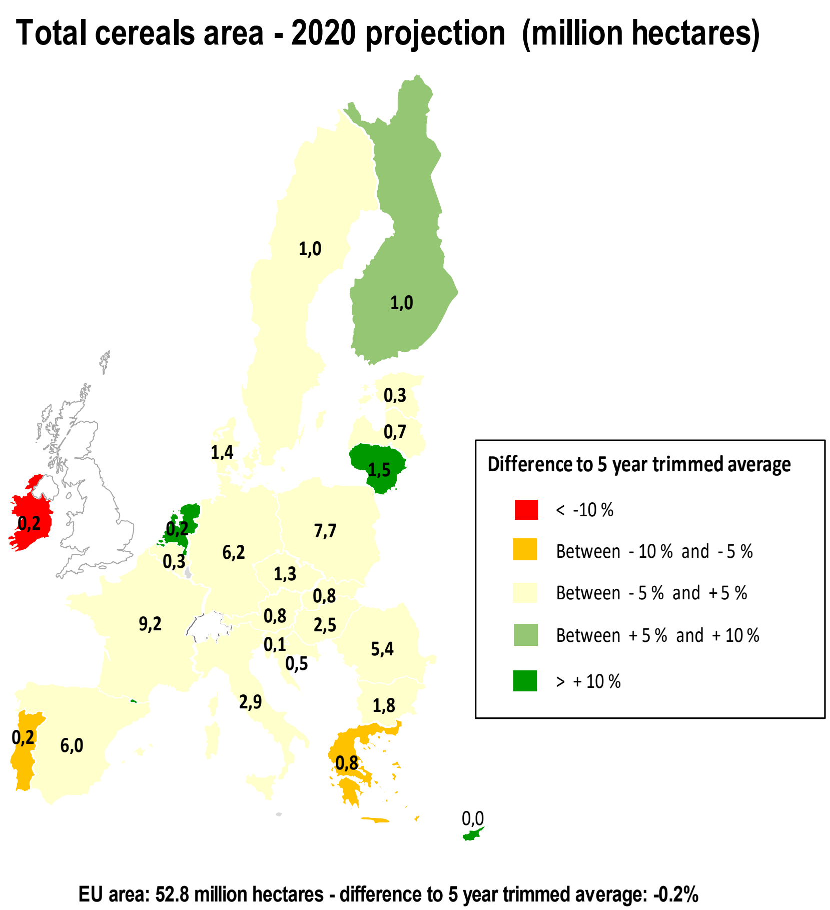
EVOLUTION OF THE EU 27 CEREALS USABLE PRODUCTION

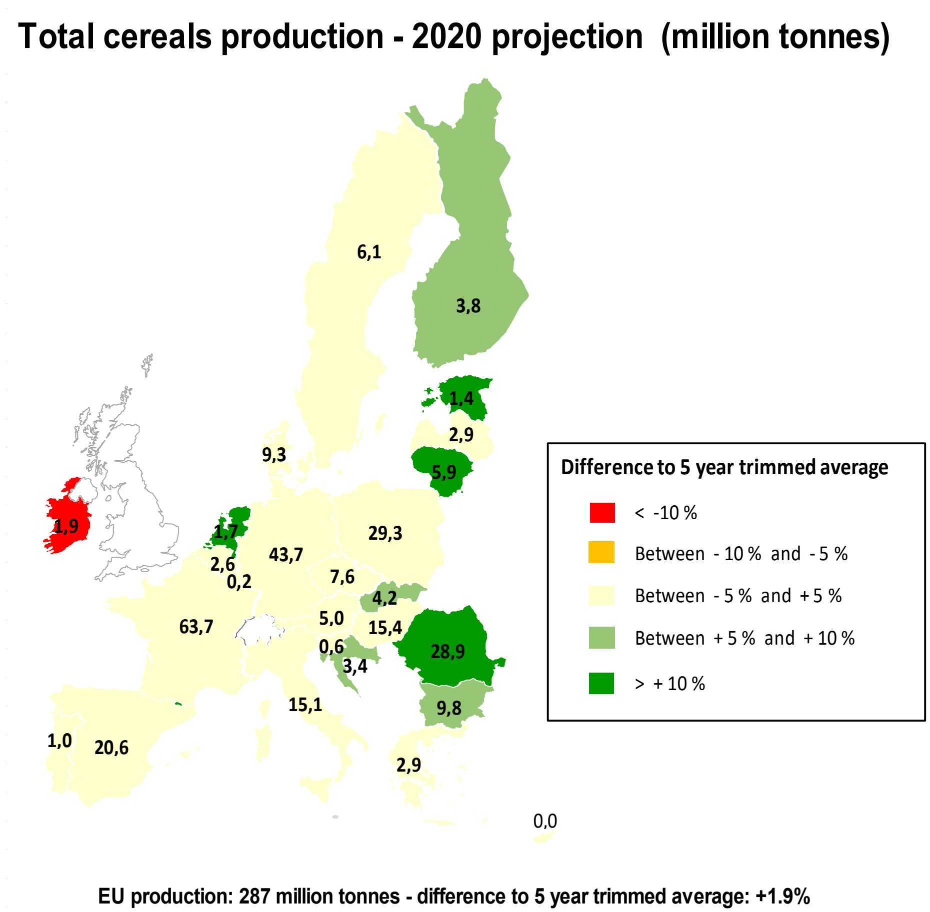
(million tonnes)

	2018/19	2019/20	2020/21		
			April. Forecast	May Forecast	vs. 2019/2020 (%)
Soft wheat	*114,8*	*130,8*	*125,8*	*121,5*	*-7,1*
Durum wheat	*8,7*	*7,5*	*7,6*	*7,3*	*-2,7*
Barley	*49,5*	*55,1*	*56,1*	*56,2*	*2,0*
Maize	*69,0*	*70,0*	*69,5*	*71,4*	*2,0*
Rye	*6,0*	*8,2*	*8,7*	*8,7*	*6,1*
Oats	*7,7*	*6,8*	*7,2*	*7,2*	*5,9*
Total	**269,0**	**294,0**	**289,6**	**287,0**	-2,4

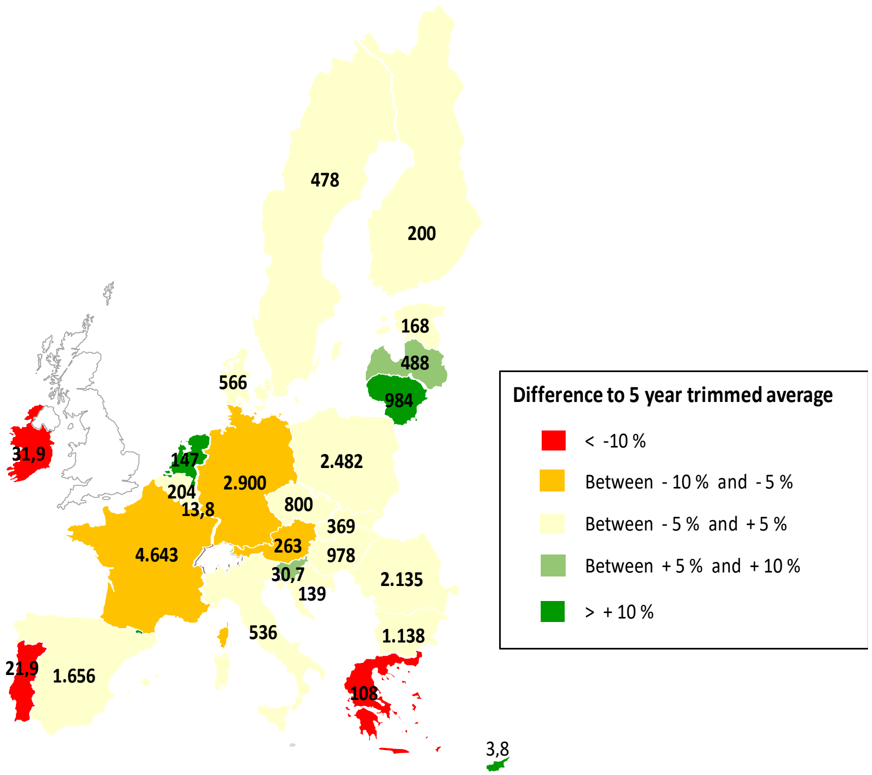
Source: DG AGRI -G4

European Commission


Total cereals area - 2020 projection (million hectares)
1,0
1,0
0,3
0,7
1,4
1,5
0,2
0,2
0,3
6,2
7,7
1,3
0,8
9,2
0,8
2,5
0,1
0,5
5,4
2,9
1,8
0,2
6,0
0,8
0,0
Difference to 5 year trimmed average
< -10 %
Between - 10 % and - 5 %
Between - 5 % and + 5 %
Between + 5 % and + 10 %
> + 10 %
EU area: 52.8 million hectares - difference to 5 year trimmed average: -0.2%

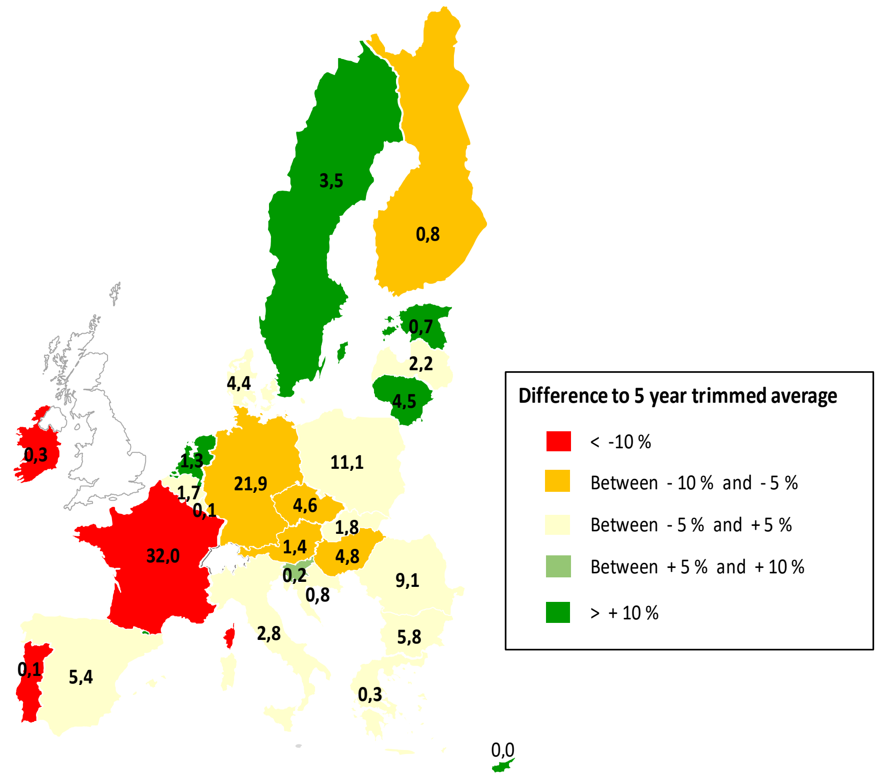

Total cereals production - 2020 projection (million tonnes)
6,1
3,8
1,4
2,9
9,3
5,9
1,9
1,7
2,6
0,2
43,7
29,3
7,6
4,2
63,7
5,0
15,4
0,6
28,9
3,4
15,1
9,8
1,0
20,6
2,9
0,0
Difference to 5 year trimmed average
< -10 %
Between - 10 % and - 5 %
Between - 5 % and + 5 %
Between + 5 % and + 10 %
> + 10 %
EU production: 287 million tonnes - difference to 5 year trimmed average: +1.9%

Soft wheat area - 2020 projection (thousand hectares)



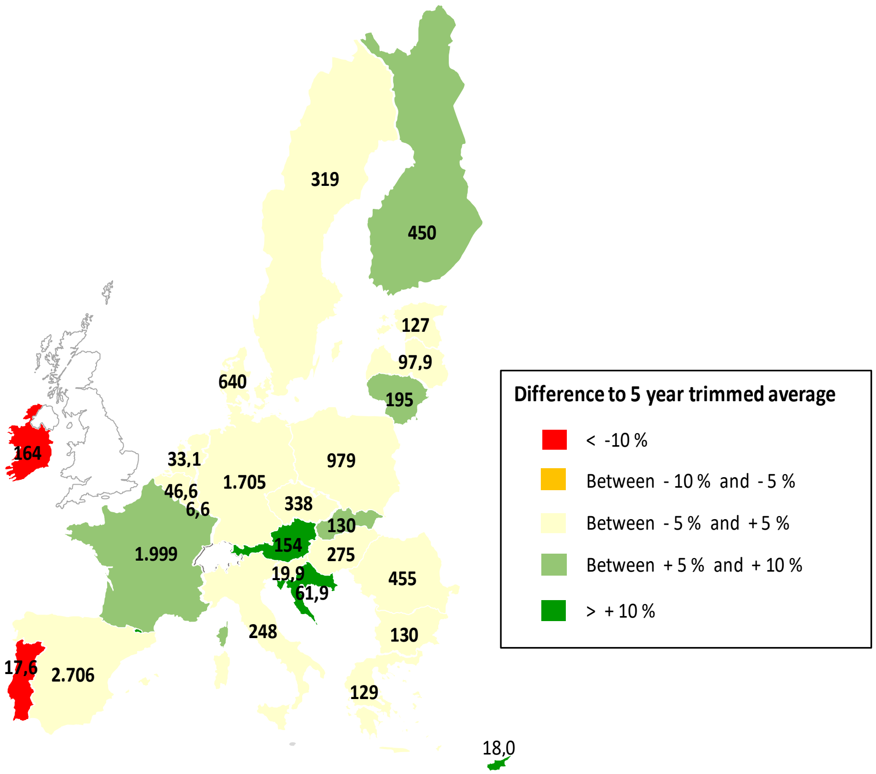
EU area: 21 482 thousand hectares - difference to 5 year trimmed average: -2,3%

Soft wheat production - 2020 projection (million tonnes)



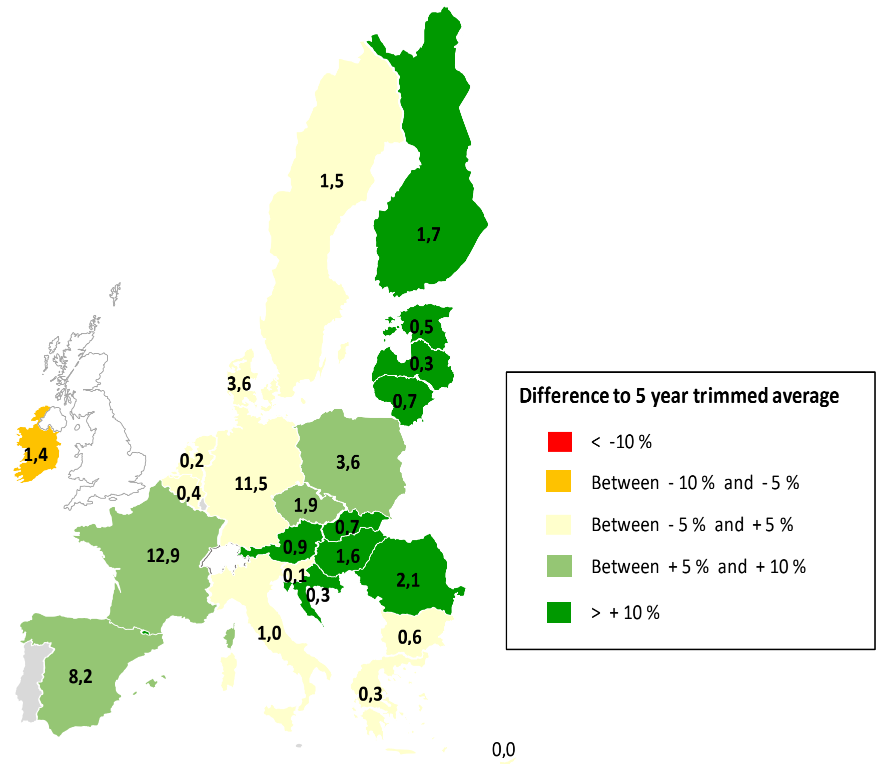
EU production: 121,5 million tonnes - difference to 5 year trimmed average: -3,5%

Barley area - 2020 projection (thousand hectares)



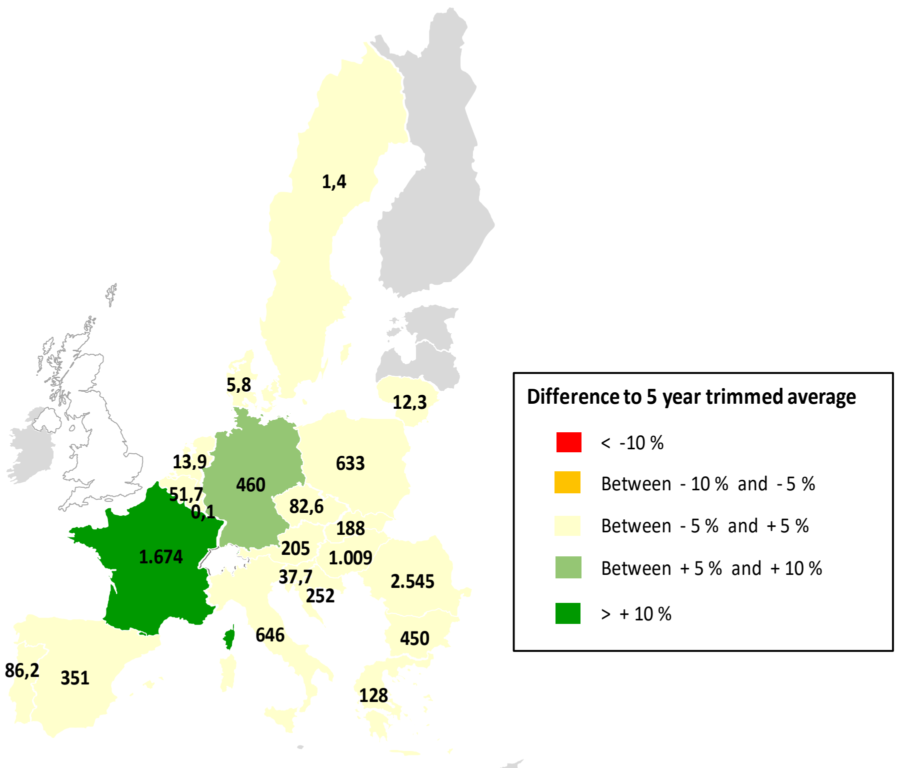
EU area: 11 444 thousand hectares - difference to 5 year trimmed average: +2,9%

Barley production - 2020 projection (million tonnes)



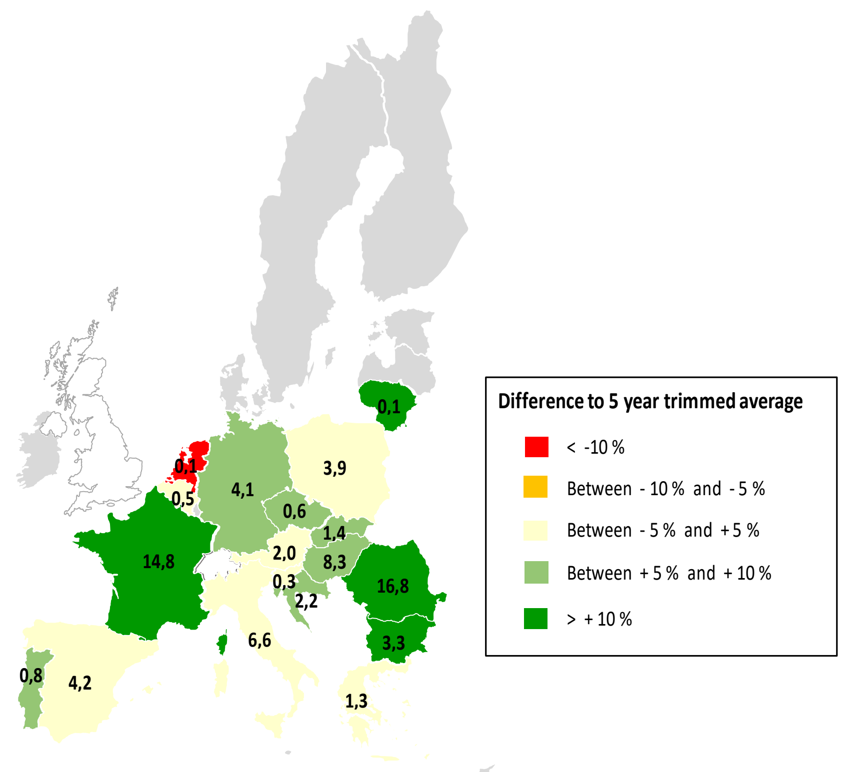
EU production: 56,2 million tonnes - difference to 5 year trimmed average: +6,6%

Maize area - 2020 projection (thousand hectares)



EU area: 8 834 thousand hectares - difference to 5 year trimmed average: +3%

Maize production - 2020 projection (million tonnes)



EU production: 71,4 million tonnes - difference to 5 year trimmed average: +9%

European Commission

EU 2020/21 Usable Production

EU 27 Usable production, 2020/21

(million tonnes)

	EC DG AGRI 28-May	Stratégie Grain 11-June	ADM 29-May	COCERAL 03-June
Soft Wheat	*121,5*	*121,1*	*121,6*	*119,7*
Durum Wheat	*7,3*	*7,8*	*7,6*	*7,4*
Barley	*56,2*	*55,5*	*56,3*	*55,4*
Maize	*71,4*	*65,9*	*65,3*	*66,6*
Rye	*8,7*	*7,8*	*8,5*	*8,4*
Total Cereals	**287,0**	**281,2**	**280,6**	**279,8**

Production 2020/21 Forecast Year/Year Variation

(most important producers*)

France	-9,9%
Germany	-0,7%
Poland	3,0%
Italy	3,9%
Spain	7,6%
Hungary	-0,7%
Romania	-3,0%

: 75% of the EU production

Source: DG AGRI -G4

EU Cereals Balance Sheet

EU
CEREALS SUPPLY & DEMAND

EU
(thousand metric tonnes)

last updated: 30/04/2020	2020/21 (projection)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**9.236**	**6.990**	**2.240**	**24.474**	**892**	**1.748**	**358**	**2.494**	**106**	**48.538**
Usable production	121.503	56.187	7.294	71.440	8.694	744	7.198	10.372	3.538	286.970
Area (thousand ha)	*21.482*	*11.444*	*2.177*	*8.834*	*2.287*	*142*	*2.507*	*2.550*	*1.387*	*52.809*
Yield (tonnes/ha)	*6*	*5*	*3*	*8*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	4.055	1.377	1.853	16.595	46	233	55	0	146	24.360
Total supply	**134.794**	**64.554**	**11.386**	**112.508**	**9.633**	**2.725**	**7.611**	**12.867**	**3.790**	**359.867**
Total domestic use	98.407	43.710	9.022	83.135	7.113	638	6.486	8.759	3.784	261.055
Human consumption	40.561	363	8.083	4.705	2.961	155	992	52	23	57.894
Seed	4.600	2.131	400	402	300	29	350	500	270	8.981
Industrial uses	9.717	6.780	95	11.100	1.300	0	101	445	170	29.708
of which bioethanol/biofuel	*(3 740)*	*(437)*	*(0)*	*(6 164)*	*(700)*	*(0)*	*(0)*	*(344)*	*(14)*	*(11 398)*
Animal feed	42.800	34.100	400	66.500	2.500	450	5.000	7.700	3.300	162.750
Losses	729	337	44	429	52	4	43	62	21	1.722
Exports (to third countries)	26.500	10.800	1.269	3.528	169	13	194	3	18	42.493
Total use	**124.907**	**54.510**	**10.291**	**86.663**	**7.282**	**652**	**6.680**	**8.762**	**3.801**	**303.548**
Ending stocks**	**9.887**	**10.044**	**1.095**	**25.845**	**2.351**	**2.074**	**931**	**4.105**	**-12**	**56.319**
Change in stocks**	651	3.054	-1.145	1.371	1.458	325	573	1.611	-117	7.781

* Marketing year: from July to June

** At the end of the marketing year

European Commission

EU Cereals Balance Sheet 2020/21

- Production forecast above average (287 million tonnes, - 2,4% y/y)
  - Areas communicated by Member States
  - Yield trends as regards maize
  - Decrease of total cereal area (52,8 million ha, -0,6% y/y)
  - Decrease of soft wheat production and
  - Recovery of barley production

- Decrease of total imports, in particular for maize imports

- Decrease of total exports, in particular for soft wheat

- Increase of total ending stocks

Oilseeds

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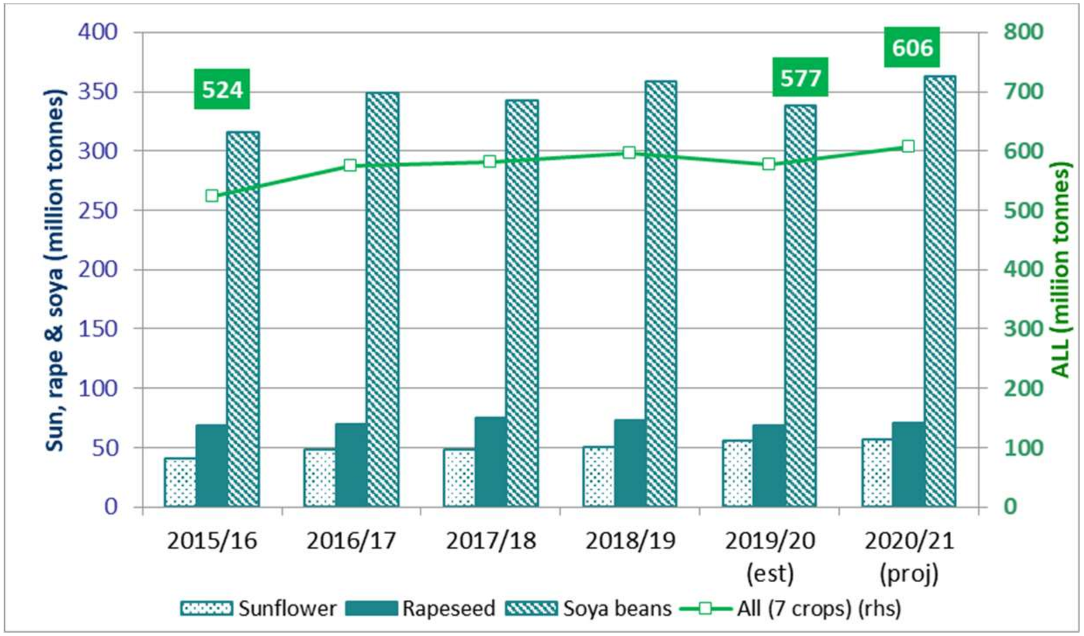
2020/21 World Oilseeds (USDA)

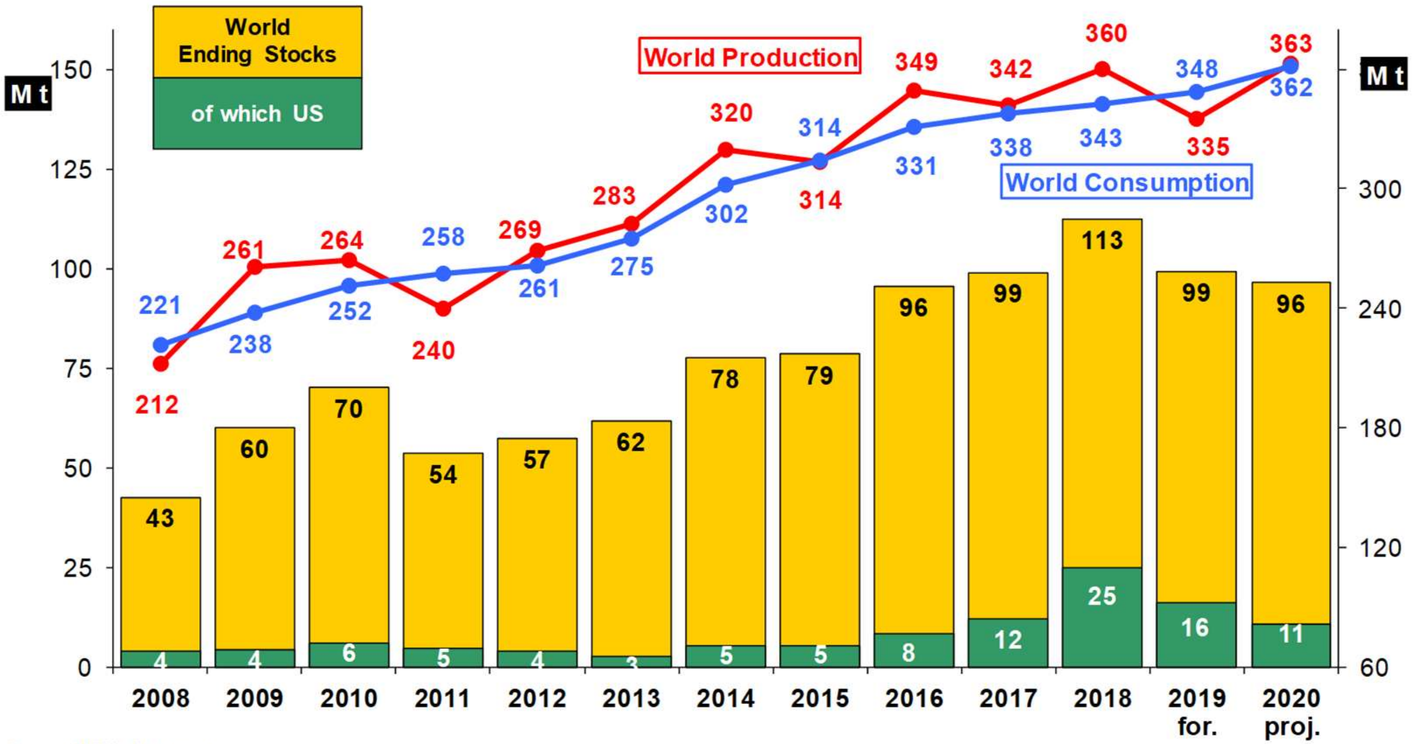


20/21 outlook (changes y/y):

Total Oilseeds: 606 m t

- Soya beans: 363 m t
- Rapeseed: 71 m t
- Sunflower: 57 m t

2020/21 World Soya (USDA)



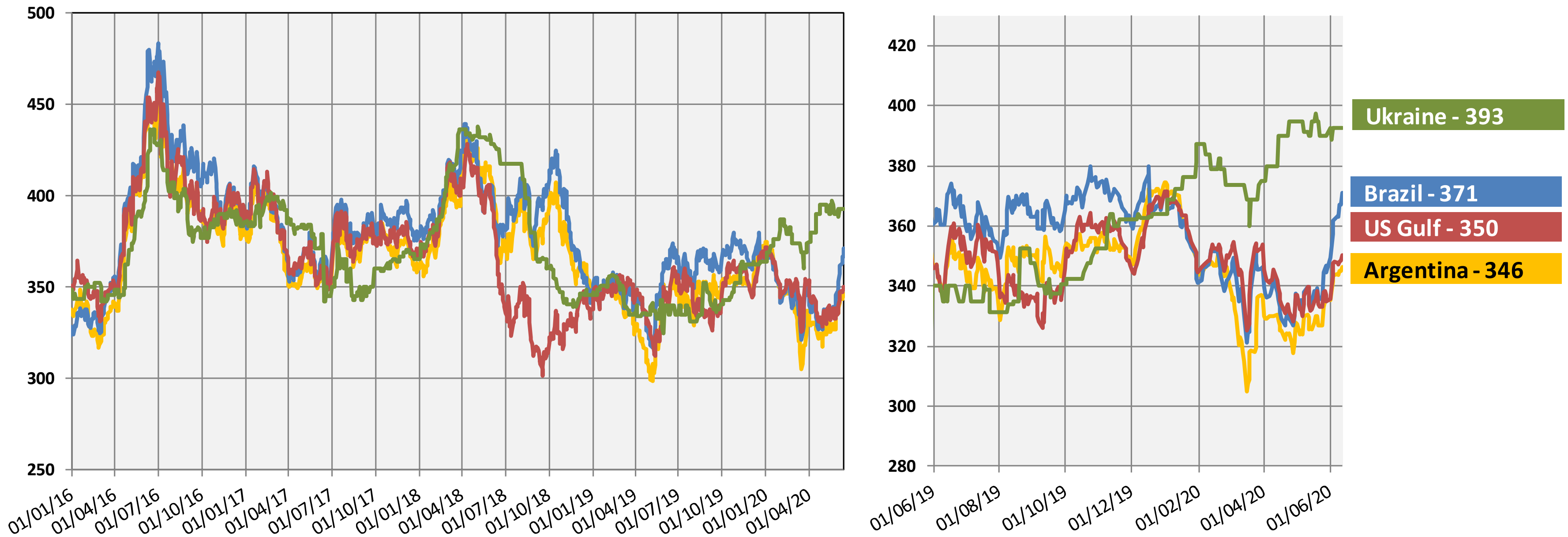
Source: USDA June report

European Commission

World Oilseeds 2020/21: key messages

- Global **oilseeds** production is forecasted at 577 million, down 3% from the previous year's record mostly on a decline in US soya production and a decrease of rapeseed production in the main producers.
- Global **soya bean** production is forecasted at 339 million tonnes, down more than 5 % from the previous year.
- Global **rapeseed** production is at just under 68 million tonnes, down 6 % from the previous year.
- Global **sunflower** production is forecasted almost 8 % higher than last year's very good output.

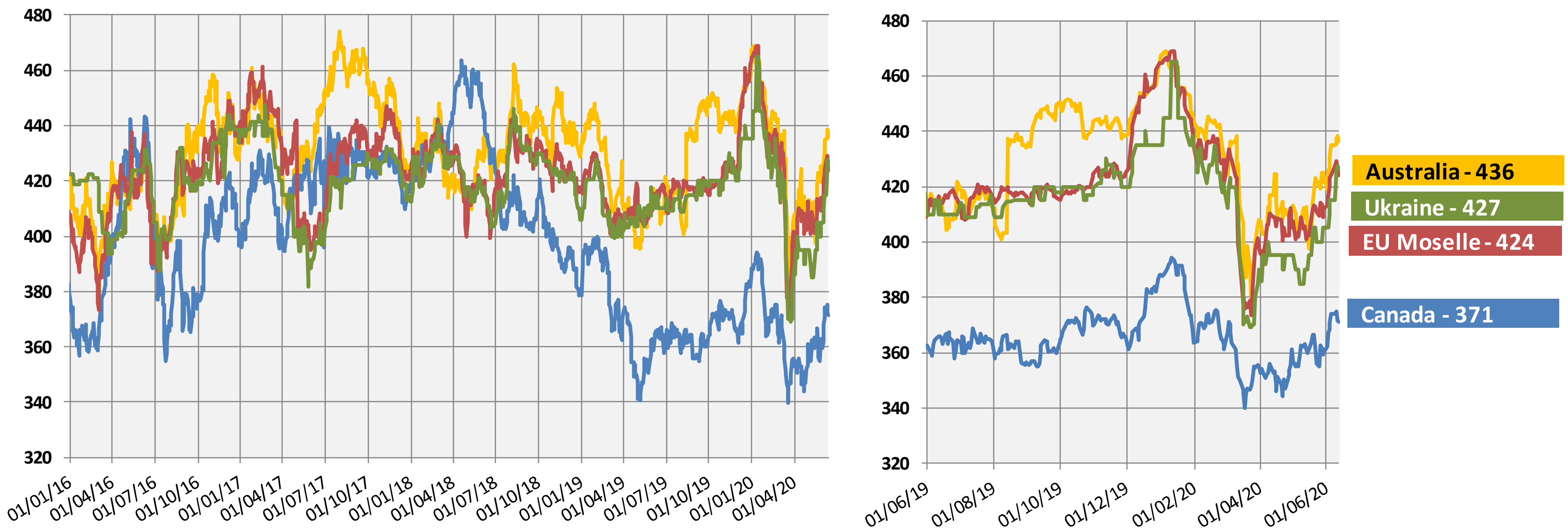
World export prices soya beans ($/tonne)



Source: International Grains Council

European Commission

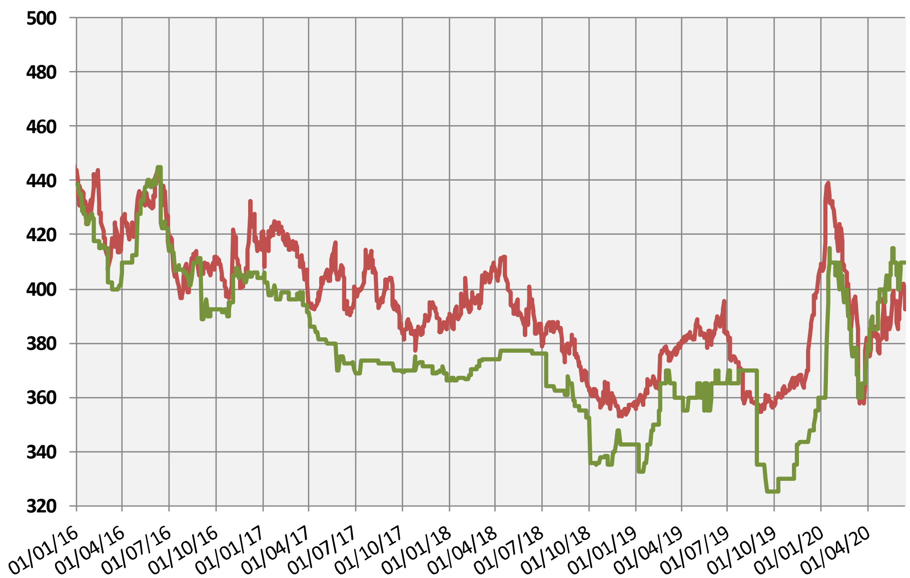
World export prices for rapeseed – ($/tonne)

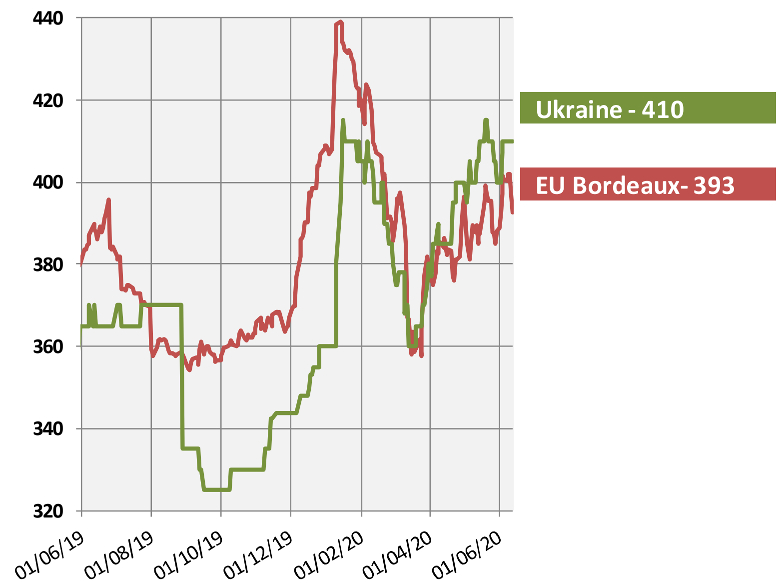


Source: International Grains Council

European Commission

World export prices for sunflower – ($/tonne)





Source: International Grains Council

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European Commission

EU oilseeds 2020/21 forecast

EU OILSEEDS AREA *(million hectares)*

	5-year trimmed	2019/20	2020/21 May	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Rapeseed	*6.06*	*5.15*	*5.29*	*2.8*	*-12.7*
Sunflower	*4.20*	*4.33*	*4.41*	*1.9*	*5.1*
Soya Beans	*0.89*	*0.90*	*1.00*	*11.2*	*12.1*
TOTAL	**11.15**	**10.38**	**10.70**	**3.1**	**-4.0**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2019/20	2020/21 May	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Rapeseed	*19.15*	*15.25*	*15.62*	*2.4*	*-18.4*
Sunflower	*9.33*	*10.01*	*10.29*	*2.8*	*10.3*
Soya Beans	*2.50*	*2.68*	*2.97*	*10.8*	*18.8*
TOTAL	**30.65**	**27.94**	**28.88**	**3.4**	**-6.8**

Sources : EC - DG AGRI.

EU rapeseed

EU rapeseed production

(million tonnes)

	5-year trimmed average	2019/20	2020/21		
			May	year on year (%)	5yrs trimmed (%)
France	*5.01*	*3.46*	*3.26*	*-5.9*	*-34.9*
Germany	*4.18*	*2.83*	*3.24*	*14.6*	*-22.4*
Poland	*2.40*	*2.29*	*2.68*	*16.7*	*11.4*
Czechia	*1.26*	*1.16*	*1.11*	*-4.2*	*-11.9*
Hungary	*0.92*	*0.90*	*0.89*	*-0.9*	*-3.2*
Romania	*1.27*	*0.85*	*0.74*	*-13.2*	*-41.9*
Other EU MS	*1.90*	*1.75*	*1.69*	*-3.0*	*-10.8*
TOTAL EU	**19.15**	**15.25**	**15.62**	**2.4**	**-18.4**

Source: EC-DG AGRI.

EU Oilseeds 2020/21: key messages

- Total oilseed **area** for 2020/21 is 3% higher than the previous marketing year at 10.7 million hectares, but 4% below the average. The rapeseed area increased by 2.8% and the soya bean area increased by 11.2% (and reaches 1 million hectares).
- Oilseed **production** for 2020/21 is 3.4% higher compared with previous marketing year at 28.9 million tonnes. For all oilseeds forecasted production is higher compared to last year, but rapeseed forecast is still 18.4% below the 5-year average. On the other hand, sunflower forecast is 10.3% above average and for soya beans 18.8%.
- However, this forecast is still very tentative given the current drought in certain parts of Europe.

EU protein crops 2020/21 forecast

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed	2019/20	2020/21 May	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Field peas	*0.80*	*0.79*	*0.83*	*6.2*	*4.6*
Broad beans	*0.47*	*0.42*	*0.47*	*10.6*	*-0.3*
Sweet lupins	*0.17*	*0.17*	*0.17*	*2.7*	*4.7*
TOTAL	**1.46**	**1.37**	**1.47**	**7.1**	**0.8**

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	2020/21 May	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Field peas	*1.97*	*2.03*	*2.27*	*11.7*	*14.8*
Broad beans	*1.16*	*1.08*	*1.29*	*19.5*	*11.2*
Sweet lupins	*0.26*	*0.26*	*0.26*	*-1.1*	*-0.1*
TOTAL	**3.43**	**3.37**	**3.82**	**13.2**	**11.4**

Sources : EC - DG AGRI.

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EU Protein crops 2020/21: key messages

- The protein crops area reaches 1.47 million hectares, which is slightly above the 5-year average and well above last years figures. In particular, the strongest increase is observed for the broad beans area.
- The production is estimated to be 13.2% above last year and 11.4% above the 5-years average, both the field peas and broad beans show a strong increase.

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Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2019/20 fc				2020/21 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**1,372**	**1,990**	**891**	**4,254**	**907**	**1,019**	**825**	**2,750**
Usable production	15,254	2,677	10,010	27,941	15,622	2,967	10,288	28,877
Area (thousand ha)	5,147	897	4,333	10,376	5,289	997	4,414	10,700
Yield (tonnes/ha)	2.96	2.99	2.31	2.69	2.95	2.98	2.33	2.70
Imports (from third countries)	6,000	14,700	1,100	21,800	5,000	14,907	930	20,837
Total supply	**22,626**	**19,367**	**12,001**	**53,994**	**21,528**	**18,893**	**12,043**	**52,464**
Domestic use	21,419	18,084	10,606	50,110	20,400	17,755	10,673	48,828
of which crushing	*(20,712)*	*(15,891)*	*(9,378)*	*(45,981)*	*(19,692)*	*(15,671)*	*(9,443)*	*(44,806)*
Exports (to third countries)	300	264	570	1,134	328	239	545	1,112
Total use	**21,719**	**18,349**	**11,176**	**51,244**	**20,728**	**17,993**	**11,218**	**49,940**
Ending stocks	**907**	**1,019**	**825**	**2,750**	**800**	**900**	**825**	**2,525**

Change in stocks	-466	-971	-66	-1,503	-107	-119	-	-226

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Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2019/20 fc				2020/21 proj.			
last updated: 30/04/2020	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	343	100	493	50	340	100	490
Usable production	11,806	12,554	5,158	29,518	11,224	12,380	5,194	28,798
Imports (from third countries)	500	17,400	3,100	21,000	450	17,177	3,249	20,876
Total supply	12,356	30,297	8,358	51,011	11,725	29,897	8,542	50,164
Domestic use	11,706	29,268	7,658	48,631	11,090	28,853	7,935	47,878
Exports (to third countries)	600	689	600	1,889	585	702	507	1,794
Total use	12,306	29,957	8,258	50,520	11,675	29,555	8,442	49,672
Ending stocks	50	340	100	490	50	342	100	492
Change in stocks	-	-2	-	-2	-	2	-	2

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

	2019/20 fc					2020/21 proj.				
last updated: 30/04/2020	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	589	175	268	489	1,520	594	175	273	485	1,527
Usable production	8,492	3,178	3,939	0	15,609	8,074	3,134	3,966	0	15,174
Imports (from third countries)	500	450	2,100	6,300	9,350	362	347	1,643	6,300	8,652
Total supply	9,581	3,803	6,306	6,789	26,479	9,030	3,656	5,883	6,785	25,353
Domestic use	8,587	2,628	5,433	6,104	22,752	8,066	2,457	4,946	6,075	21,545
Exports (to third countries)	400	1,000	600	200	2,200	372	1,024	666	222	2,284
Total use	8,987	3,628	6,033	6,304	24,952	8,438	3,481	5,613	6,297	23,828
Ending stocks	594	175	273	485	1,527	591	175	270	489	1,525

Change in stocks	5	-	6	-4	7	-2	-	-3	3	-2

Balance sheets 20/21: key messages

For the 2020/21 Marketing year compared to the 2019/20 Marketing Year

- **Oilseeds**: The total useable production is projected to increase by almost 1 million tonnes (including 0.4 million tonnes for rapeseed, and for soya and sunflower 0.3 million tonnes each. The total imports are forecasted to be 1 million tonnes lower, with the largest reduction in rapeseed imports.
- **Oil meals**: A decrease in rapeseed meal production, as a consequence of COVID-19 crisis. Also a slight lower demand for soya meal is forecasted, due to reduced livestock demand.
- **Vegetable oils**: 0.4 million tonnes lower rapeseed oil production and sunflower oil imports are forecasted to decrease by 0.5 million tonnes.

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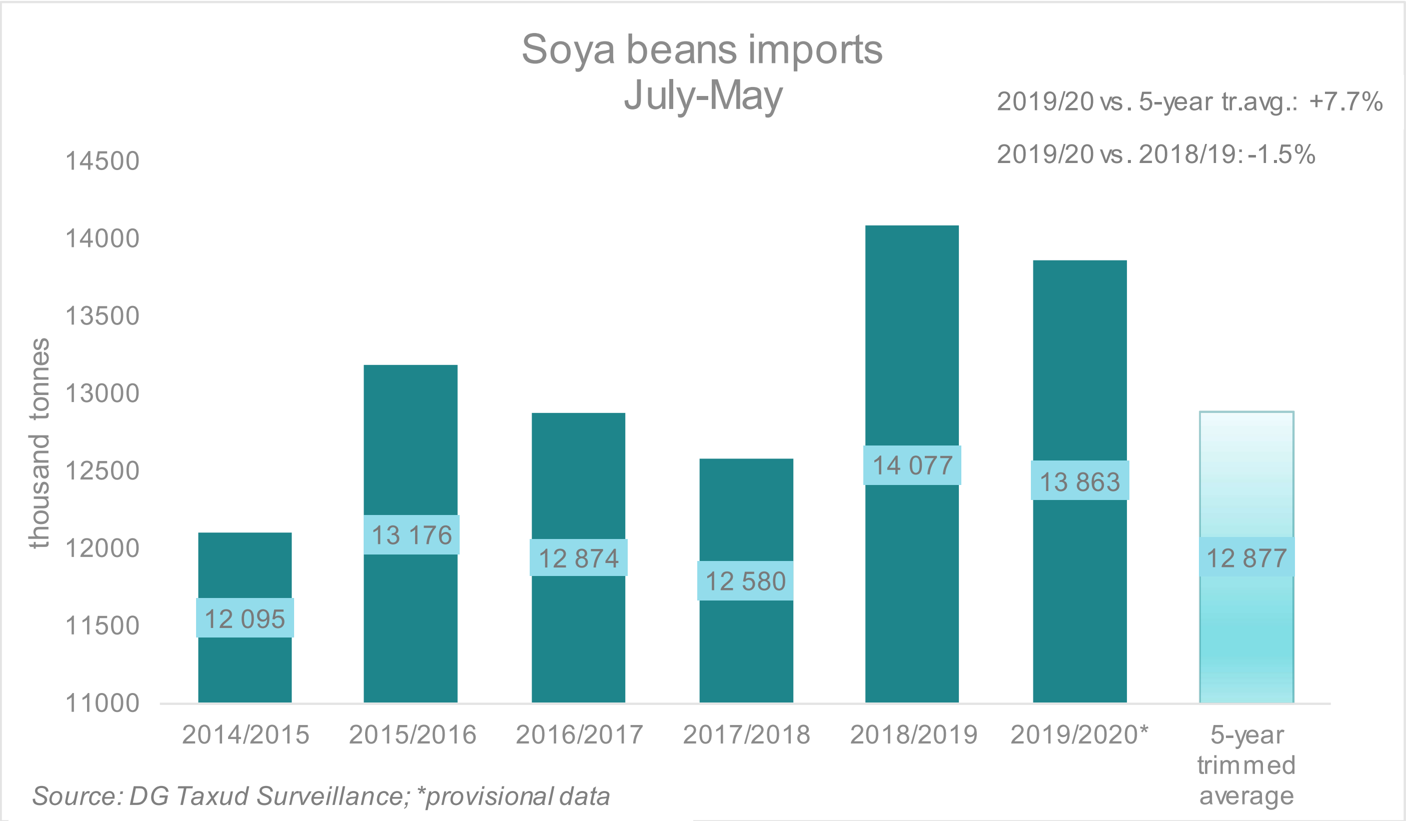
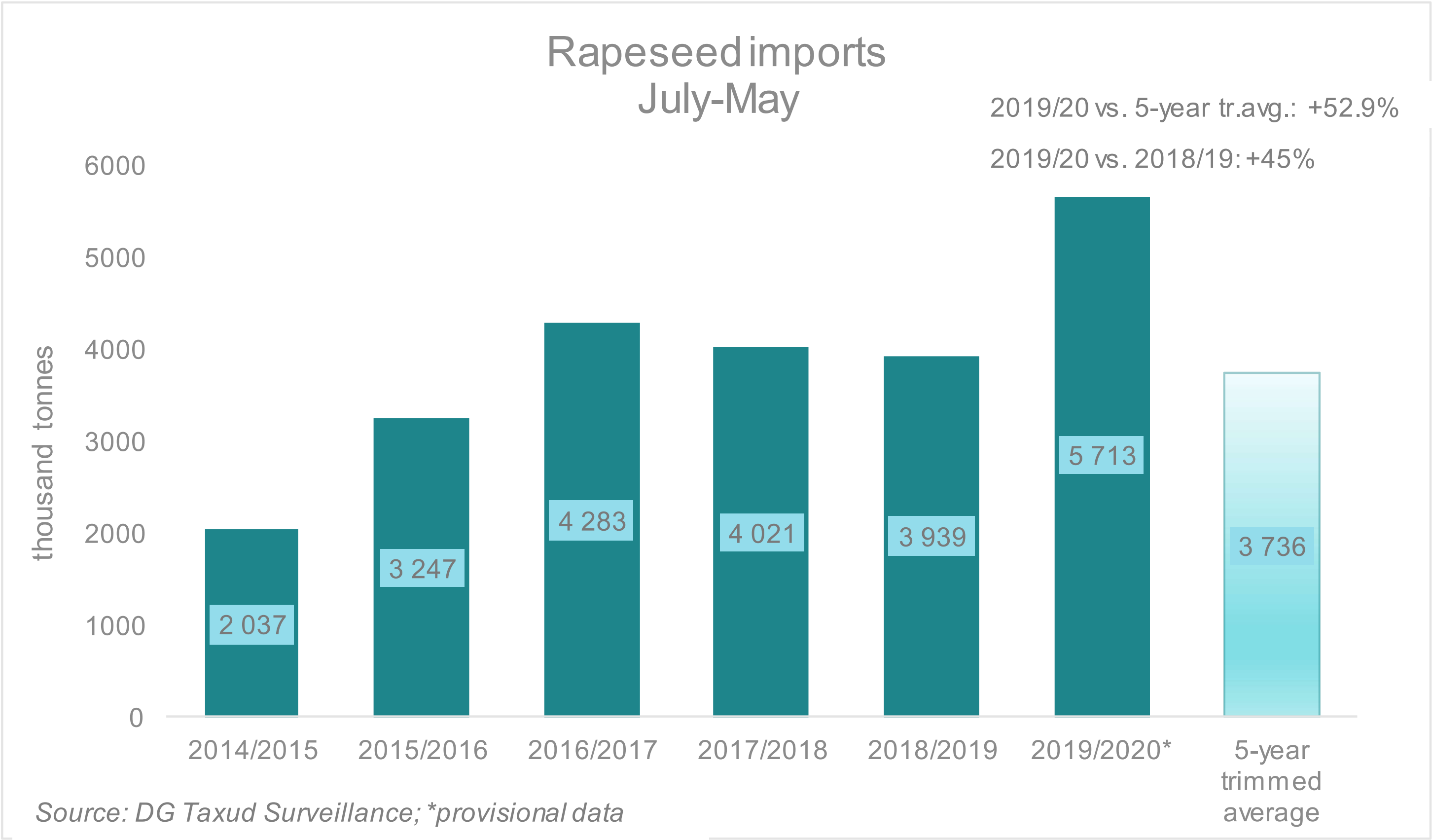
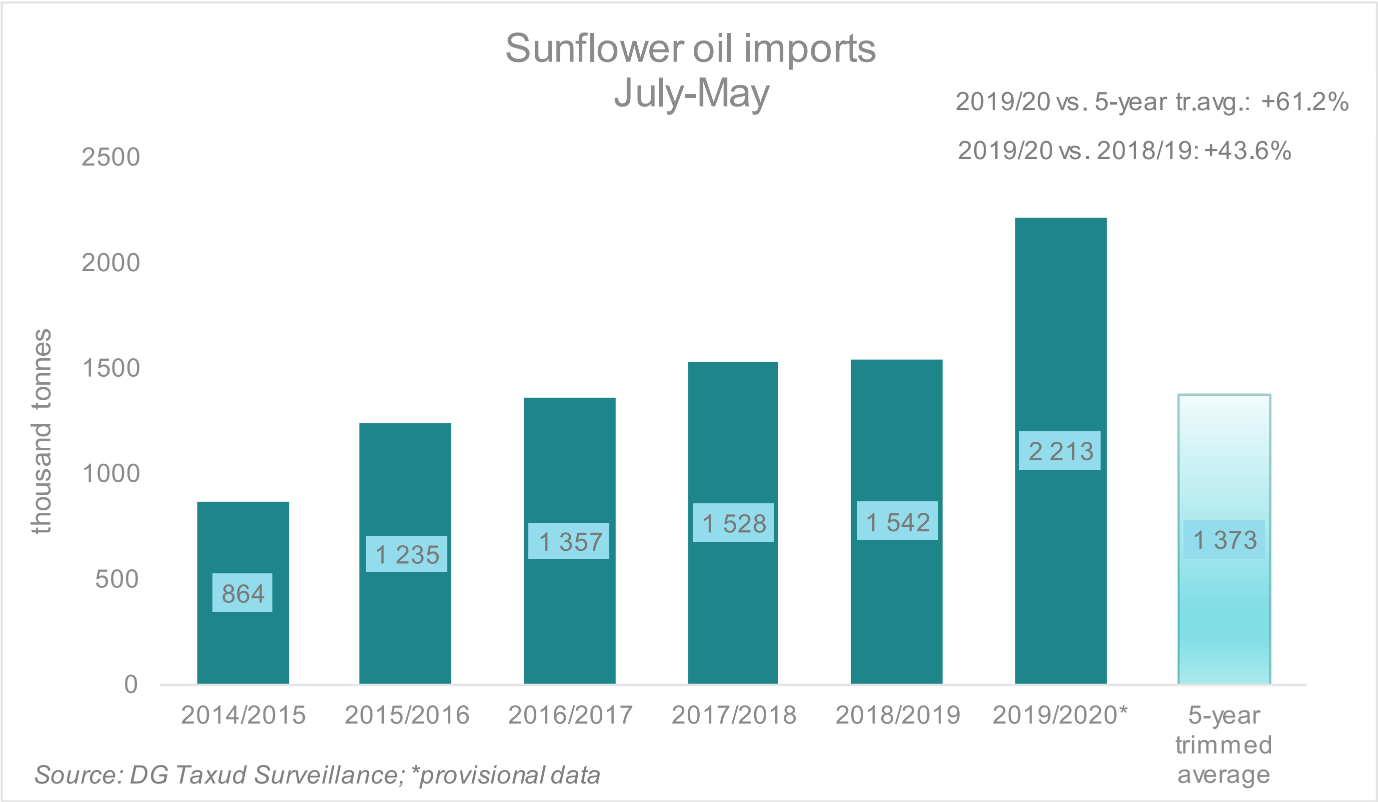
EU+UK Soya beans imports



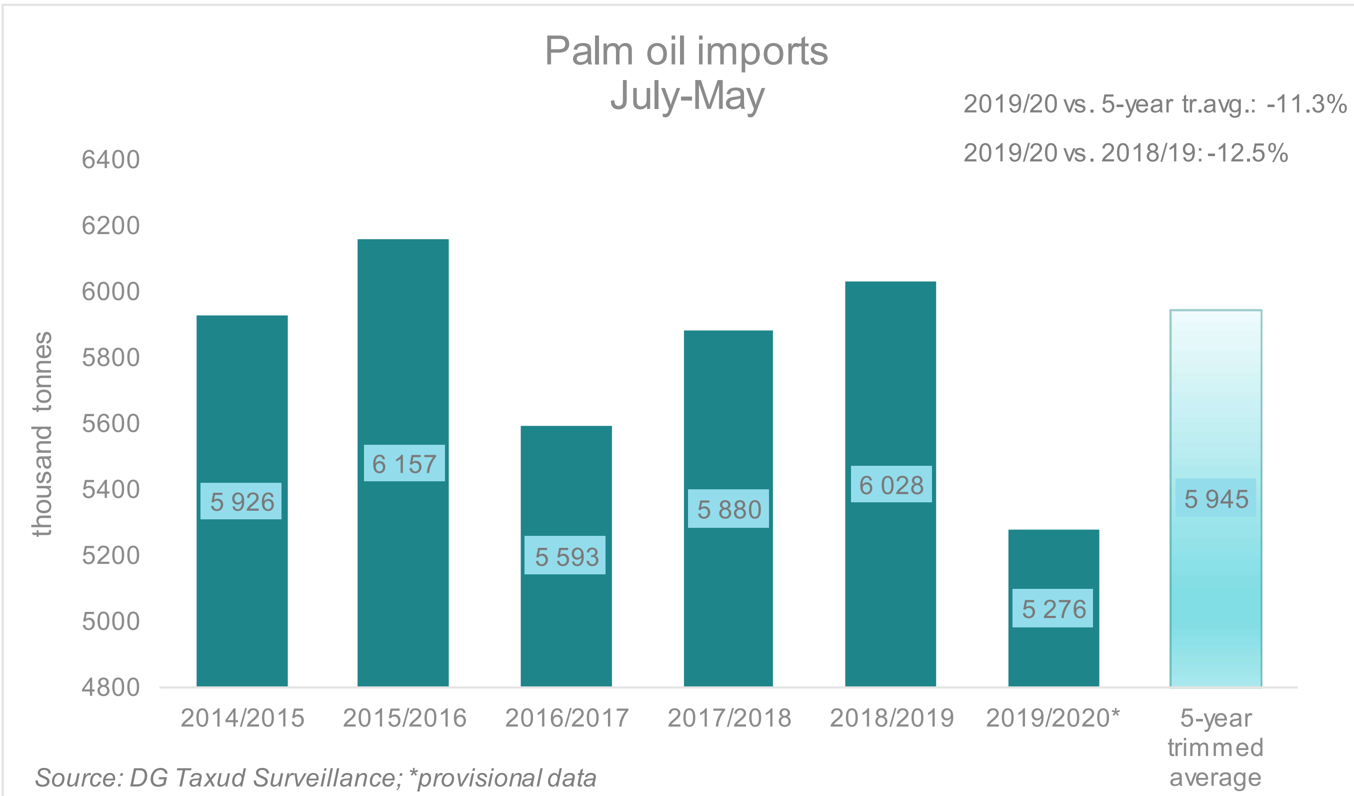
EU+UK Rapeseed imports



EU+UK Sunflower oil imports



EU+UK Palm oil imports



Keep in touch

Market data at the EU Crops Market Observatory website:
https://ec.europa.eu/agriculture/market-observatory/crops

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Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed

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