



BEEF & VEAL MARKET SITUATION



Meat market observatory 2 March 2023

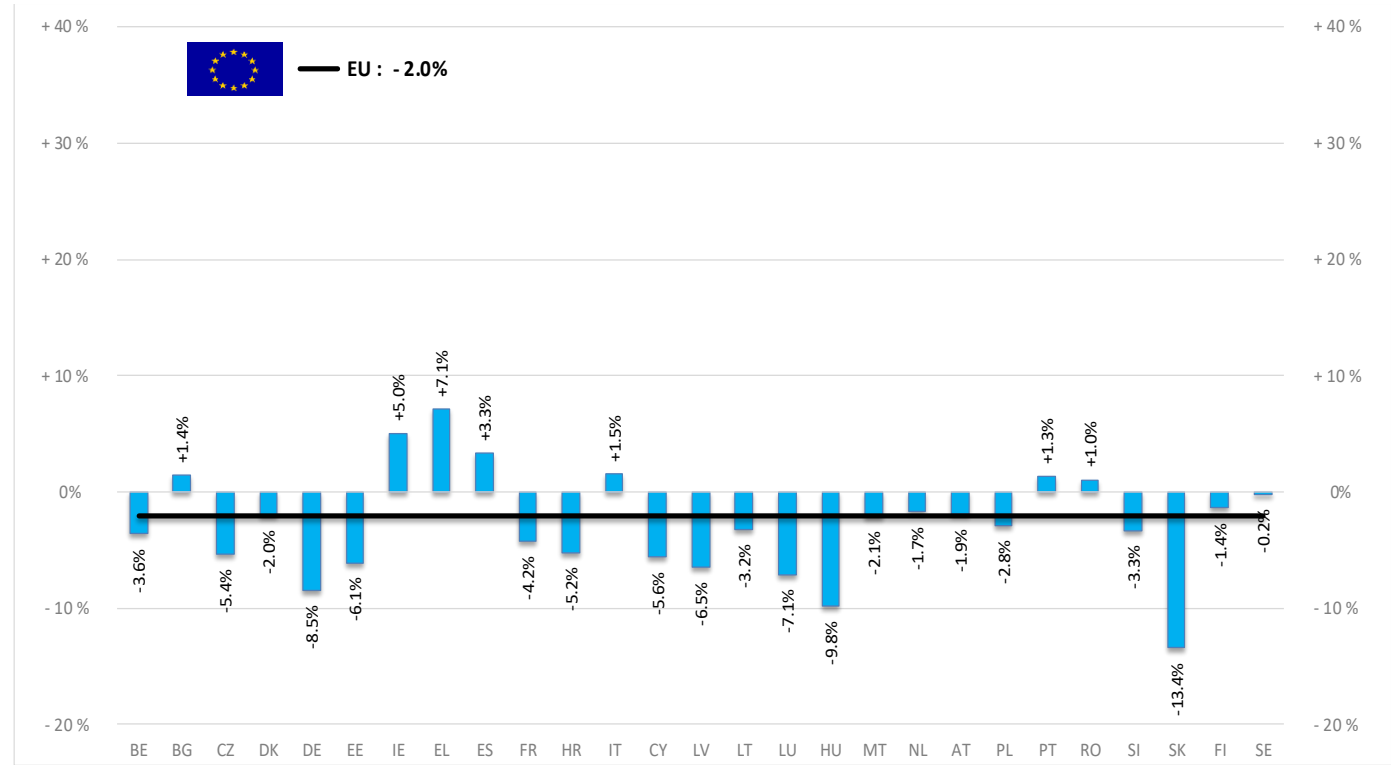
PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Nov 22/21	TONNES	Jan-Nov 22/21
	EU		EU
Bull	-3.3%	Bull	-3.1%
Bullock	+3.2%	Bullock	+1.6%
Cow	-1.0%	Cow	-2.0%
Heifer	+1.2%	Heifer	+0.2%
Calve	-1.0%	Calve	-2.3%
Young cattle	-3.3%	Young cattle	-4.3%
Meat of bovine animals	-1.3%	Meat of bovine animals	-2.0%

Estimates for last month of period : PL

Estimates for last month of period : PL

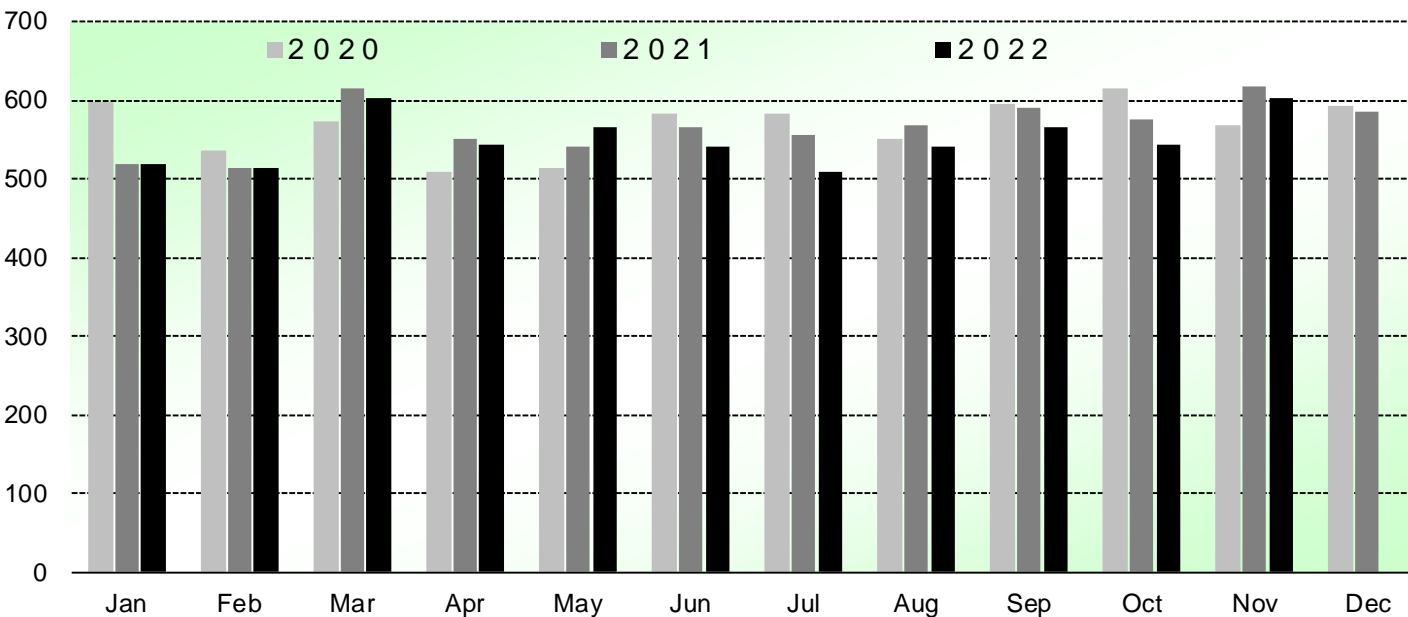


Source : EStat - Newcronos

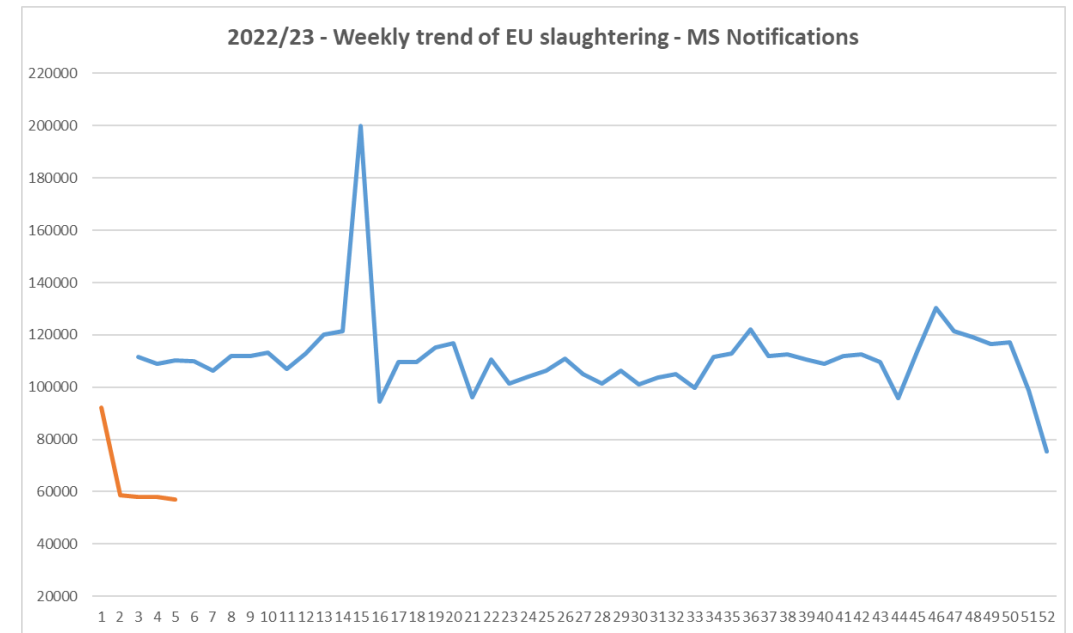
PRODUCTION

HISTORICTONNES

Beef & Veal Production (EU Slaughtering) - Tonnes



2: EStat-Newcronos



Sources : Member State notifications – Reg.2017/1185 –
Data subject to update

PRICES CARCASSES

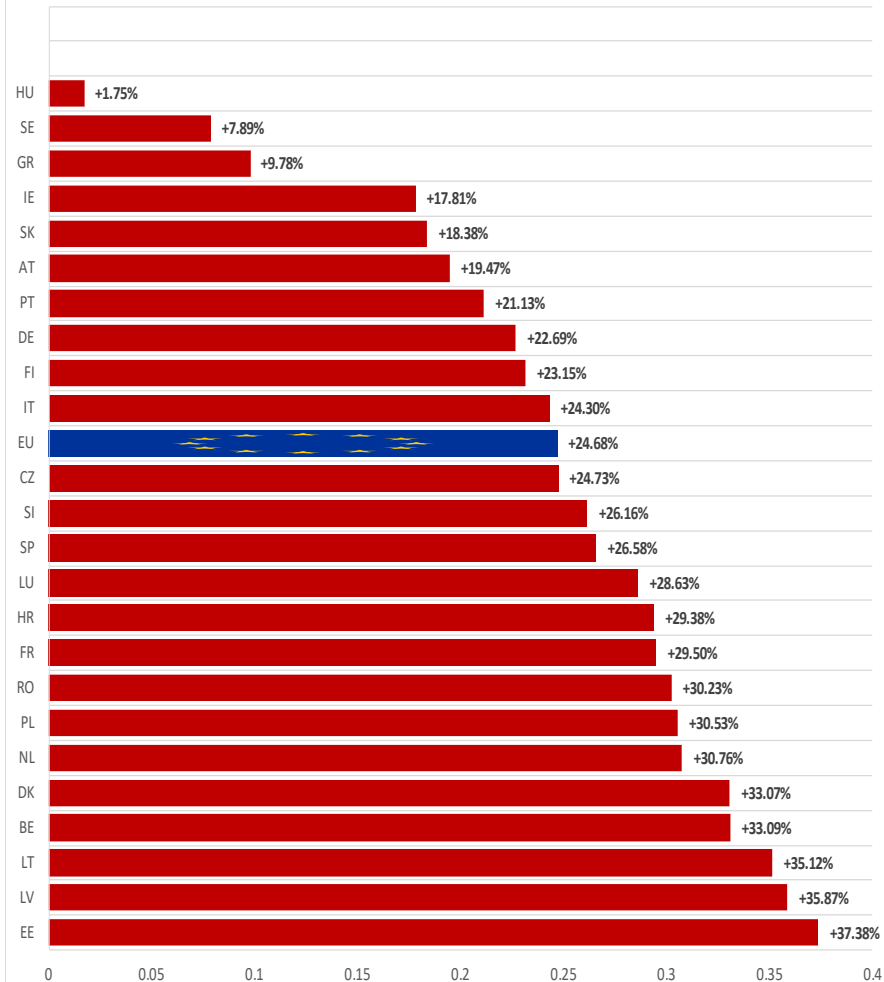
Dashboard

EU Prices week		6		Evolution since last week	Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	516.7	€/100 kg	+ 1.3%	+ 0.9%	+ 15.1%
	Young Bovines (Z)	552.3		+ 9.4%	+ 8.5%	+ 27.8%
	Young Bulls (A)	503.1		- 0.7%	- 1.6%	+ 10.6%
	Steers (C)	540.0		+ 0.1%	+ 2.9%	+ 21.9%
	Cows (D)	423.3		- 0.3%	+ 0.1%	+ 10.6%
	Heifers (E)	518.3		- 0.0%	- 0.7%	+ 15.3%
	Calves slaughtered <8M	659.5		+ 2.0%	+ 1.1%	+ 15.5%
Live Animals	Male Calves Dairy Type	103.2	€/head	- 0.3%	+ 11.5%	+ 16.2%
	Male Calves Beef Type	243.4		- 0.8%	+ 0.2%	+ 8.6%
	Young Store Cattle	3.21	€/kg	+ 0.2%	+ 2.4%	+ 14.0%
	Yearling Male Store Cattle	3.40		- 0.4%	- 2.2%	- 2.6%
	Yearling Female Store Cattle	2.80		+ 0.9%	+ 0.9%	+ 6.4%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

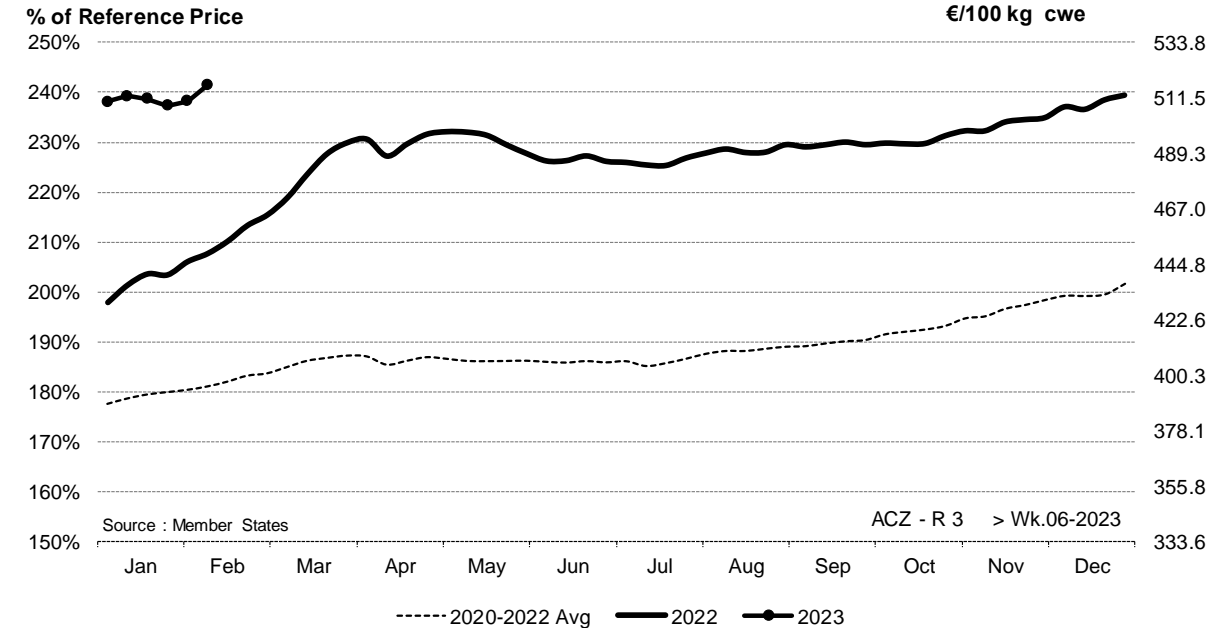
PRICES CARCASSES

EU ACZ R3 Price Comparison between average monthly price February 2022 - January 2023 compared to February 2021 - January 2022



EU EVOLUTION A/C/Z . R3

ACZ - R 3 > Wk.06-2023

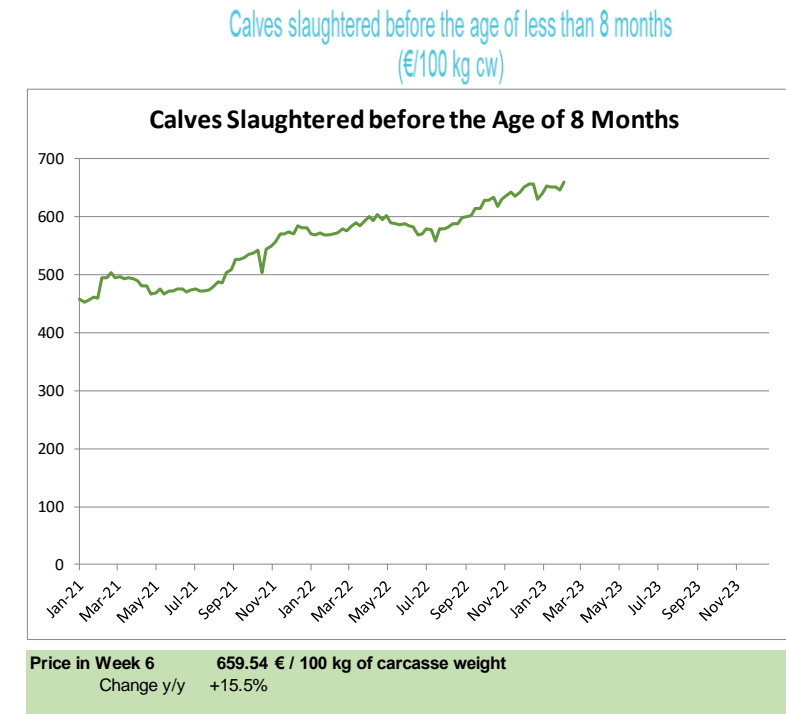
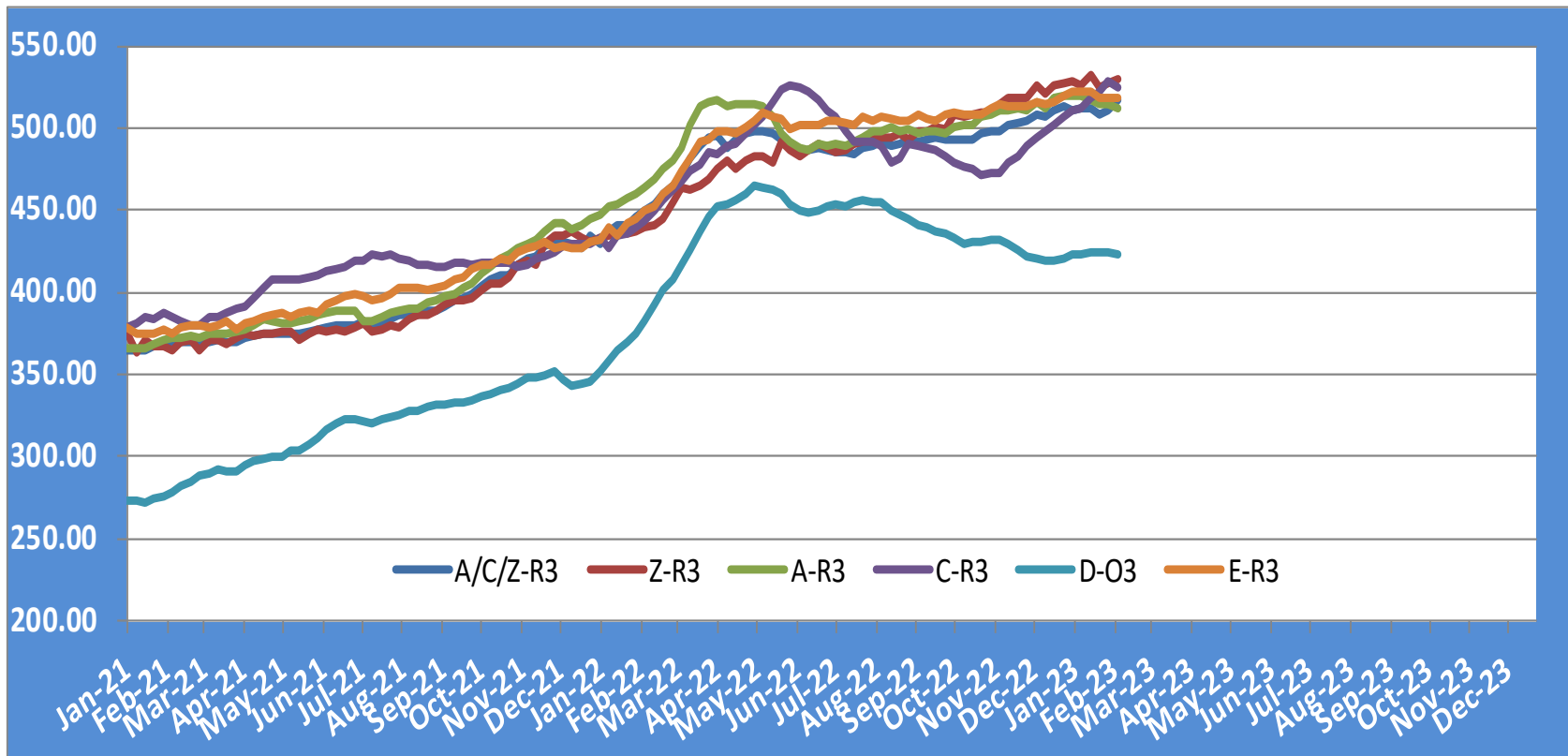


Price in week 06 : **516.75**
 % change y/y : **+ 15.07%**
 % Ref. Price in wk 0 : **232.4%**

Average price in January 2023 : **510.66**
 % change y/y : **+ 16.86%**

PRICES CARCASSES

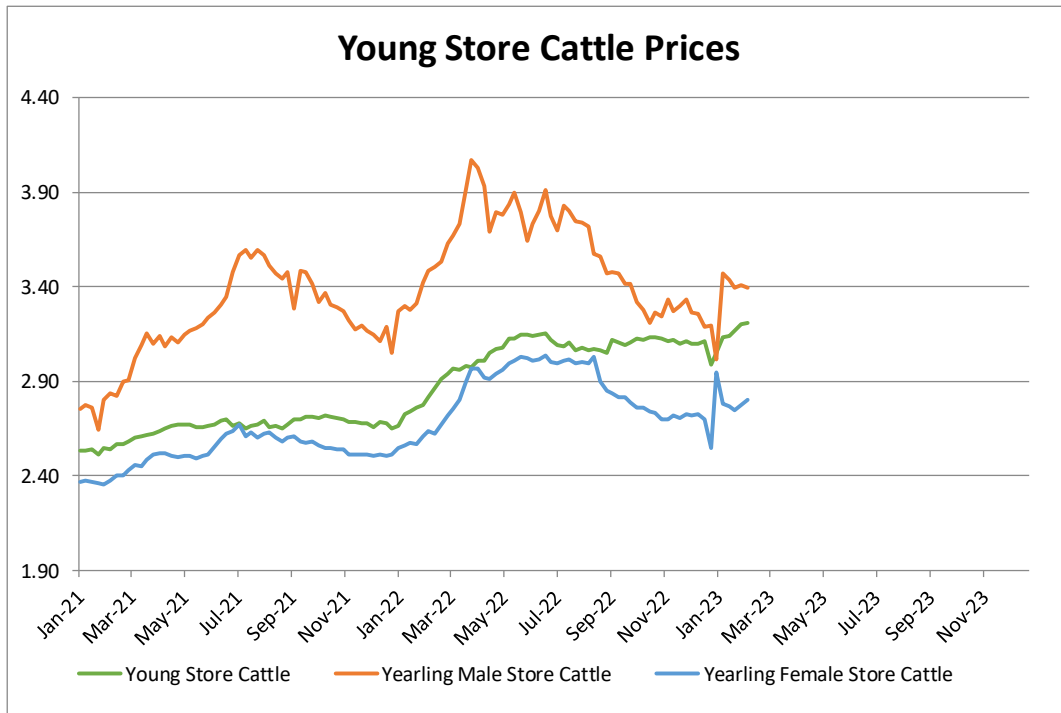
EU EVOLUTION ALL CAT GLOBAL VIEW



PRICES LIVE BOVINES

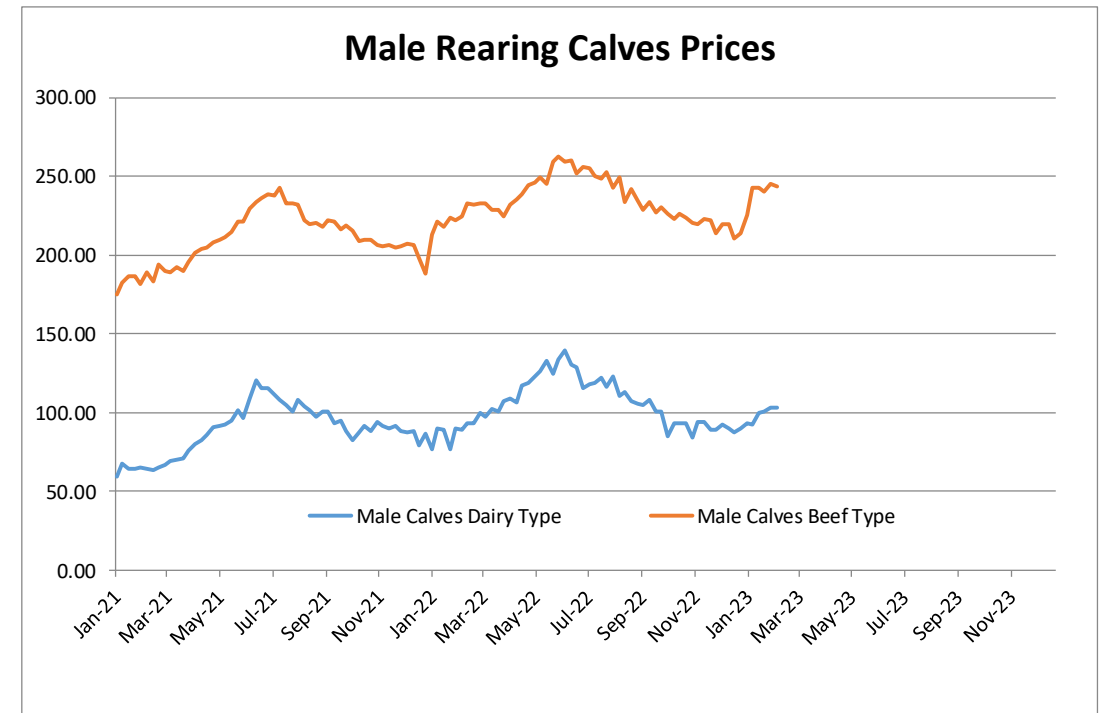
EU EVOLUTION LIVE ANIMALS

Store cattle (€/100 kg live weight)



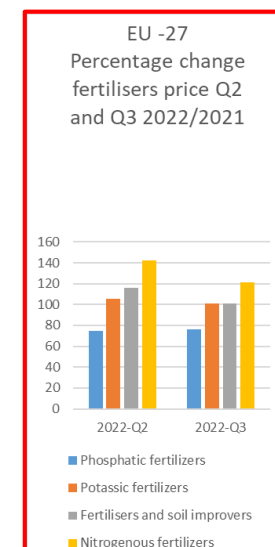
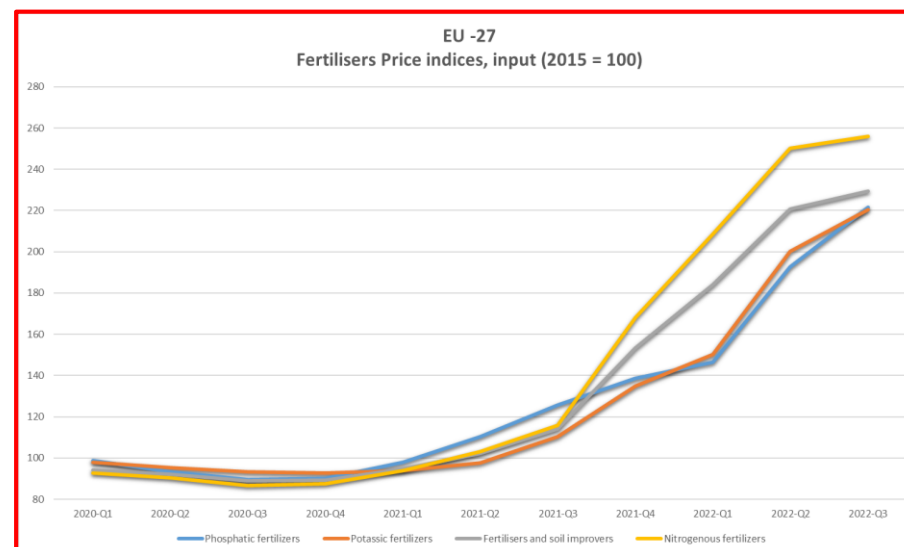
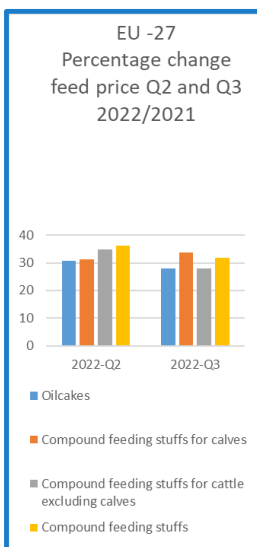
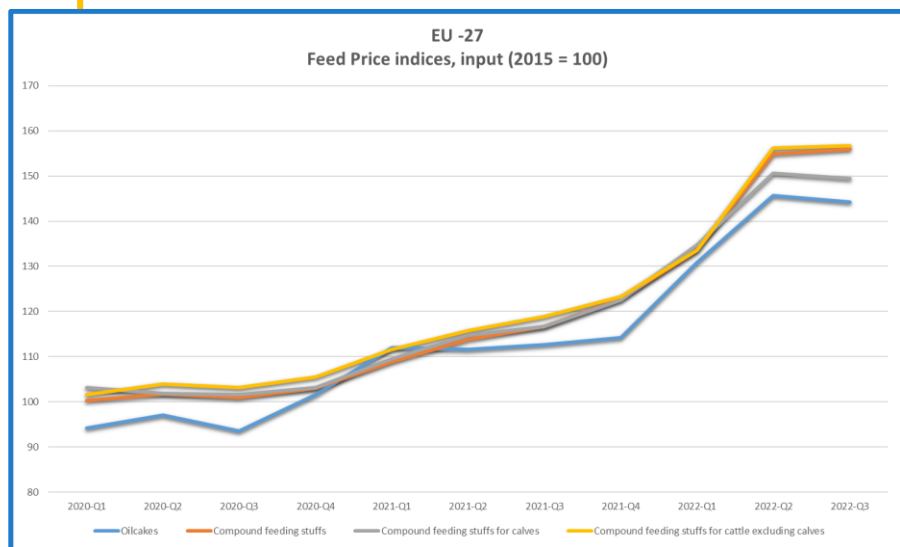
Young Store Cattle Price in	Week 6	3.21	Yearling Male Store Cattle Price	3.40
	Change y/y	+14.0%	Change y/y	-2.6%
Yearling Female Store Cattle Price		2.80		
	Change y/y	+6.4%		

Male calves aged between 8 days and 4 weeks (€/head)

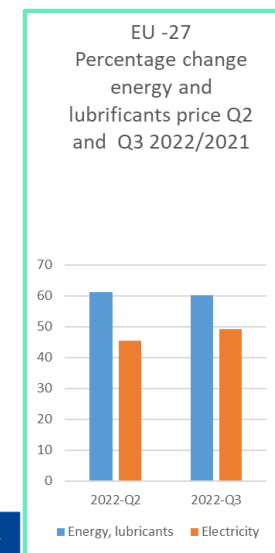
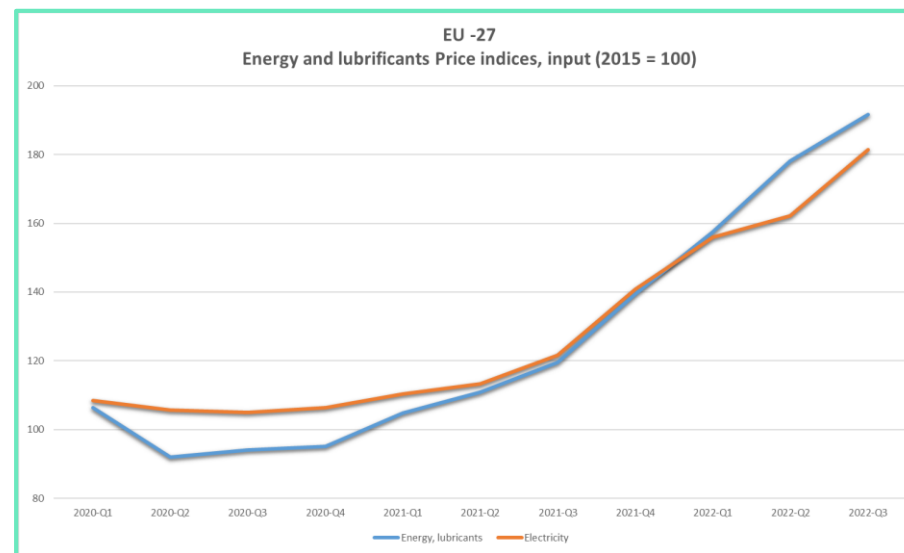


Male Rearing Calves Beef type		Male Rearing Calves Dairy type	
Price in Week 6	243.45	Price in Week 6	103.25
Change y/y	+8.6%	Change y/y	+16.2%

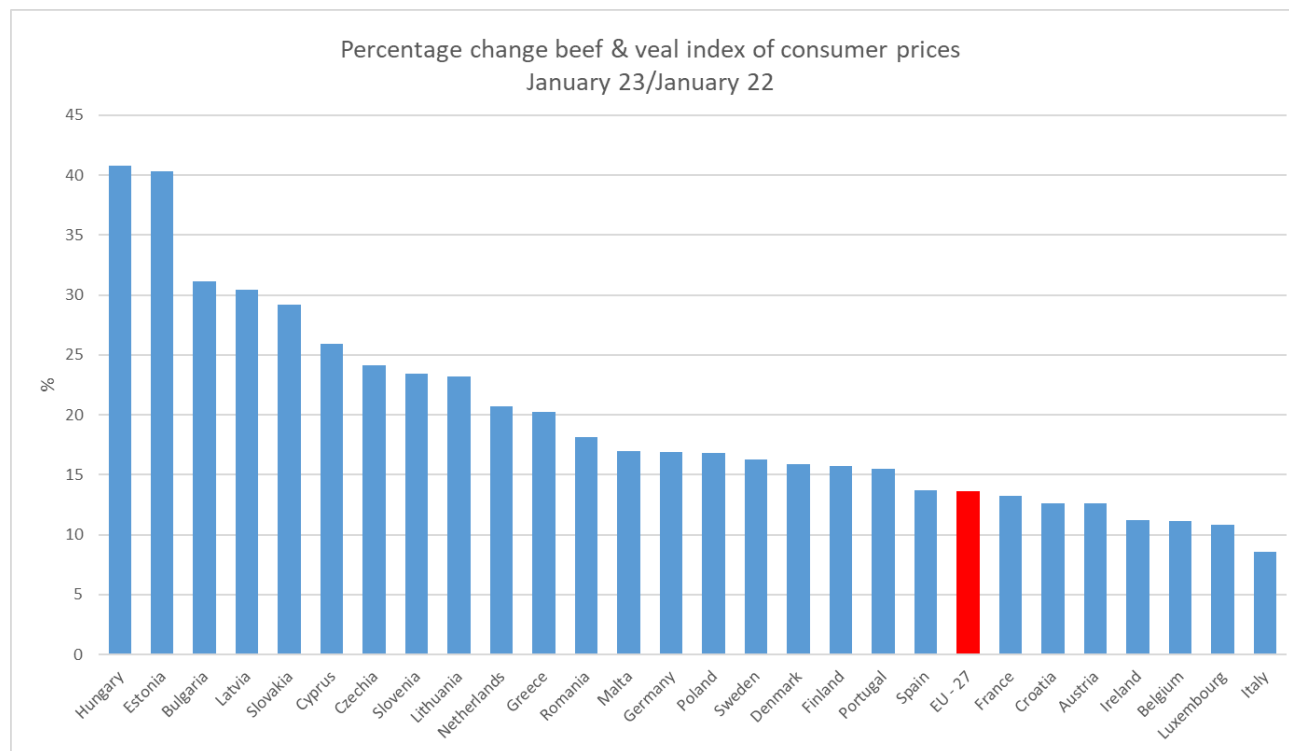
INPUT PRICES – QUARTERLY DATA



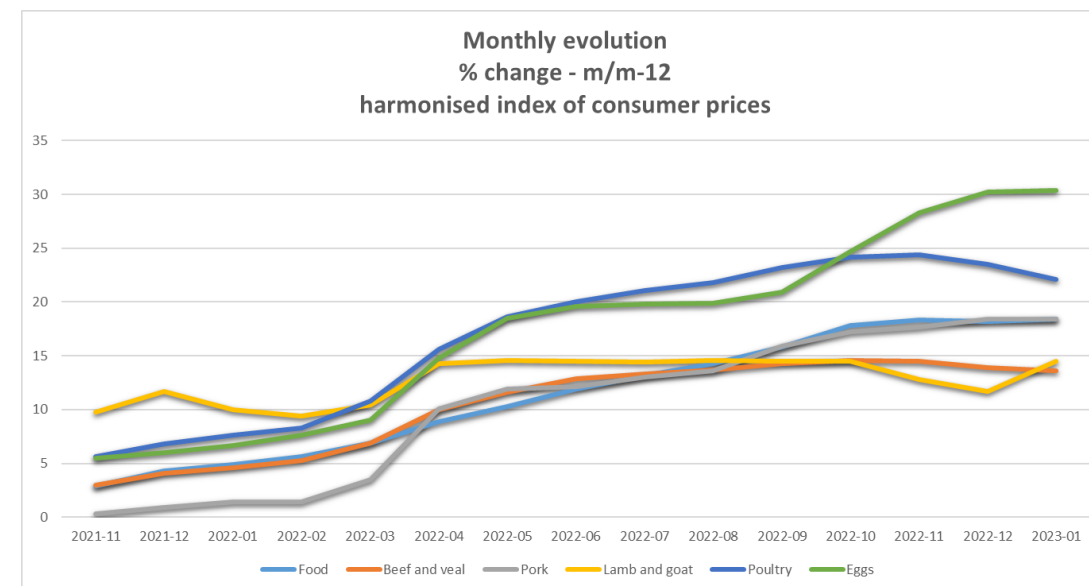
- Feed prices reduction in the last months but still 25-30% more expensive compared to last year
- Fertilisers prices seen the highest increases, in particular nitrogen fertilisers but reduction in Q3/2022
- Energy prices still on the rise in Q3



HARMONISED INDEX OF CONSUMERS PRICES



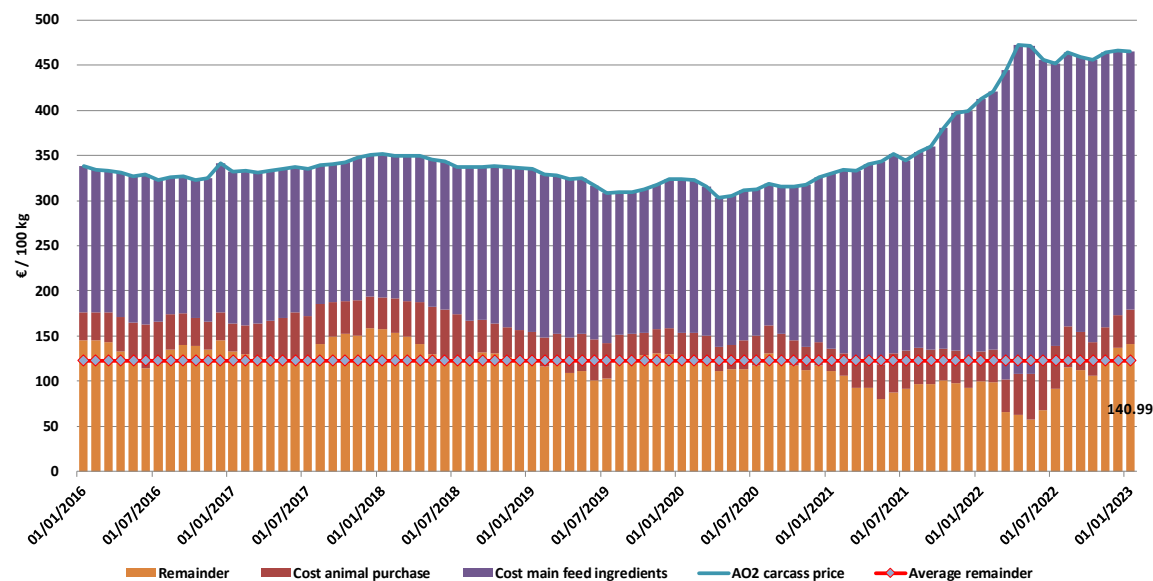
Source - EUROSTAT



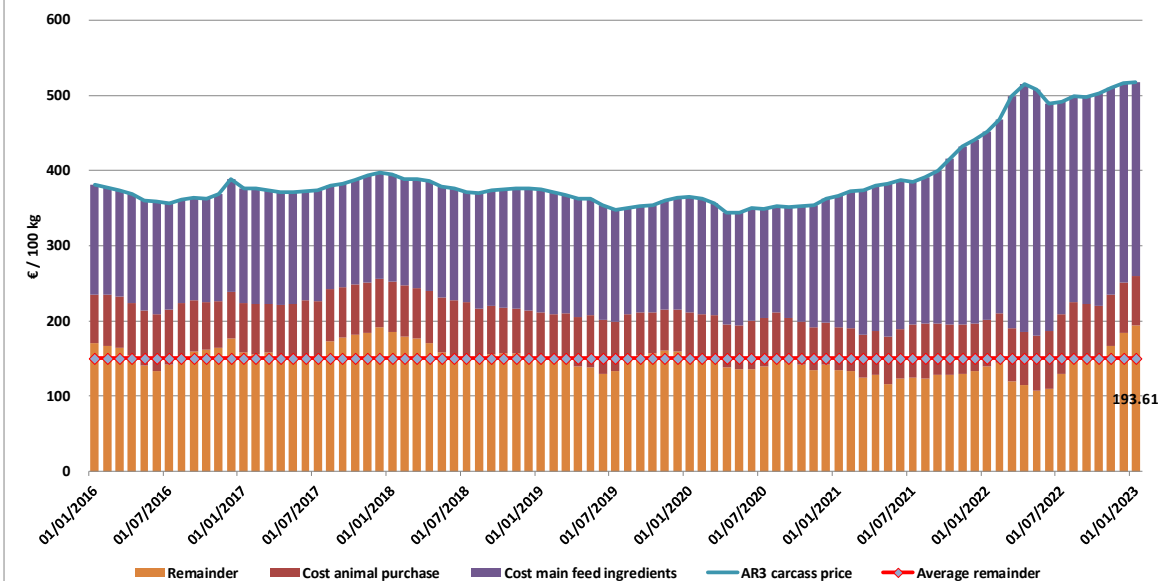
Source - EUROSTAT

REMAINDERS

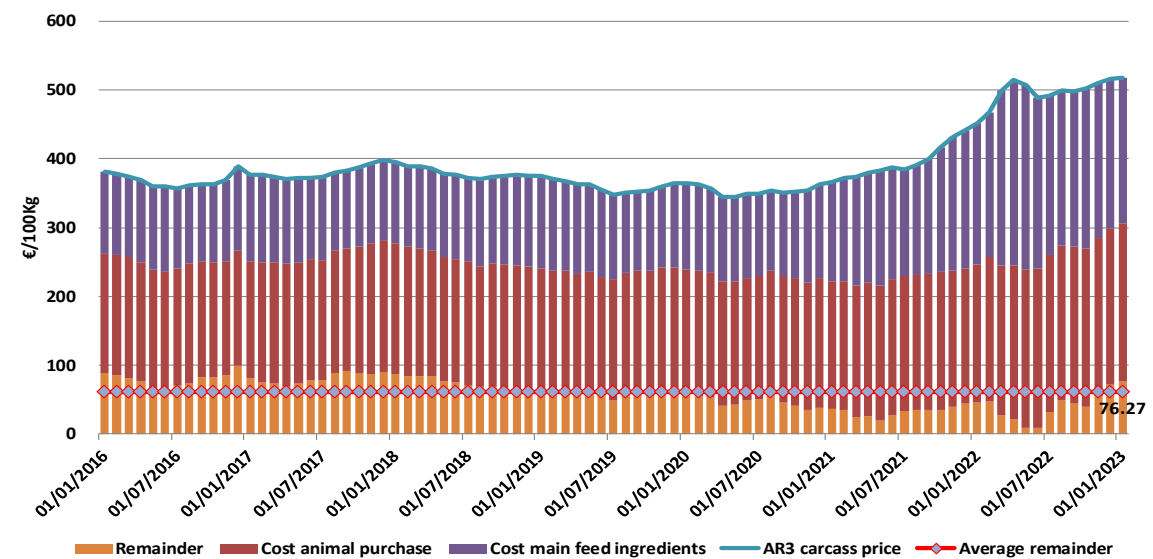
Remainder for dairy calves fattening



Remainder for beef type calves fattening



Remainder for young store cattle fattening



TRADE

EU EXPORTS

Beef & Live Animals

EU Exports of Beef and Live Animals (excluding fats):
Trade figures (COMEXT – tonnes cwe)

In Tons of Carcase Weight

Destinations	2020		2021		Jan to Nov 2022		Compared to Jan to Nov 2021
	Tons	% Extra EU	Tons	% Extra EU	Tons	% Extra EU	
United Kingdom	450 442	39.5%	344 634	33.4%	355 136	40.0%	+12.8%
Israel	56 139	4.9%	66 022	6.4%	59 218	6.7%	-1.9%
Bosnia-Herz.	34 896	3.1%	40 504	3.9%	35 356	4.0%	-5.0%
Ghana	47 344	4.2%	47 618	4.6%	29 563	3.3%	-33.1%
Philippines	33 650	3.0%	34 666	3.4%	28 658	3.2%	-12.5%
Ivory Coast	32 433	2.8%	29 187	2.8%	27 515	3.1%	+3.4%
Switzerland	26 223	2.3%	28 717	2.8%	23 504	2.6%	-13.9%
Algeria	39 396	3.5%	24 111	2.3%	21 489	2.4%	-10.9%
Lebanon	33 709	3.0%	19 527	1.9%	20 606	2.3%	+9.7%
Japan	11 885	1.0%	21 888	2.1%	18 817	2.1%	-4.4%
Canada	20 450	1.8%	20 670	2.0%	18 512	2.1%	+1.1%
Other Destinations	352 811	31.0%	353 429	34.3%	248 999	28.1%	-23.2%
Extra-EU	1 139 378		1 030 975		887 374		-6.4%
% Change				-9.5%			

In Thousand Euros

	2020		2021		Jan to Nov 2022		Compared to Jan to Nov 2021
	1 000 EUR	% Extra EU	1 000 EUR	% Extra EU	1 000 EUR	% Extra EU	
United Kingdom	1 508 333	40.2%	1 492 368	38.4%	1 633 235	41.7%	+21.1%
Israel	266 074	7.1%	328 295	8.4%	349 719	8.9%	+17.1%
Bosnia-Herz.	96 620	2.6%	126 443	3.3%	146 338	3.7%	+28.0%
Ghana	43 585	1.2%	47 987	1.2%	33 547	0.9%	-24.3%
Philippines	61 861	1.6%	73 028	1.9%	78 095	2.0%	+15.1%
Ivory Coast	21 626	0.6%	25 645	0.7%	23 522	0.6%	-1.0%
Switzerland	142 125	3.8%	171 272	4.4%	175 998	4.5%	+10.6%
Algeria	193 457	5.2%	111 646	2.9%	141 852	3.6%	+27.1%
Lebanon	131 329	3.5%	80 664	2.1%	107 808	2.8%	+38.7%
Japan	43 177	1.1%	98 109	2.5%	113 456	2.9%	+32.4%
Canada	65 044	1.7%	73 352	1.9%	79 511	2.0%	+23.7%
Other Destinations	1 182 539	31.5%	1 257 757	32.4%	1 034 661	26.4%	-9.1%
Extra-EU	3 755 769		3 886 567		3 917 741		+10.8%
% Change				+3.5%			

TRADE

EU IMPORTS Beef & Live Animals

EU Imports of Beef and Live Animals (Excl Fats): Trade Figures (COMEXT – tonnes cwe)

In Tons of Carcase Weight

Origins	2020		2021		Jan to Nov 2022		Compared to Jan to Nov 2021
	Tons	% Extra EU	Tons	% Extra EU	Tons	% Extra EU	
United Kingdom	120 733	35.1%	87 599	28.3%	127 725	35.8%	+61.0%
Brazil	84 139	24.4%	81 737	26.4%	79 162	22.2%	+7.4%
Argentina	56 421	16.4%	52 300	16.9%	59 134	16.6%	+24.0%
Uruguay	34 611	10.0%	42 669	13.8%	36 525	10.2%	-10.5%
USA	16 532	4.8%	14 910	4.8%	17 066	4.8%	+28.0%
Australia	11 058	3.2%	8 925	2.9%	8 742	2.5%	+0.5%
New Zealand	6 116	1.8%	4 380	1.4%	5 225	1.5%	+29.3%
Paraguay	4 234	1.2%	3 933	1.3%	5 090	1.4%	+38.9%
Namibia	1 445	0.4%	1 996	0.6%	4 736	1.3%	+++
Switzerland	4 187	1.2%	4 714	1.5%	4 288	1.2%	+0.2%
Japan	789	0.2%	1 478	0.5%	2 814	0.8%	+++
Other Destinations	4 130	1.2%	4 628	1.5%	5 936	1.7%	+43.3%
Extra-EU	344 393		309 270		356 443		+26.0%
% Change				-10.2%			

In Thousand Euros

	2020		2021		Jan to Nov 2022		Compared to Jan to Nov 2021
	1 000 EUR	% Extra EU	1 000 EUR	% Extra EU	1 000 EUR	% Extra EU	
United Kingdom	483 251	26.5%	359 675	20.1%	520 184	21.9%	+60.5%
Brazil	377 626	20.7%	387 194	21.7%	495 681	20.8%	+43.8%
Argentina	358 357	19.7%	376 658	21.1%	521 522	21.9%	+56.2%
Uruguay	210 062	11.5%	246 910	13.8%	312 510	13.1%	+33.9%
USA	154 464	8.5%	156 708	8.8%	204 720	8.6%	+48.3%
Australia	91 489	5.0%	90 481	5.1%	102 726	4.3%	+17.1%
New Zealand	41 142	2.3%	31 669	1.8%	47 386	2.0%	+63.8%
Paraguay	20 834	1.1%	20 419	1.1%	33 856	1.4%	+80.4%
Namibia	5 725	0.3%	6 902	0.4%	22 294	0.9%	+++
Switzerland	44 984	2.5%	53 477	3.0%	49 840	2.1%	+3.0%
Japan	10 314	0.6%	25 588	1.4%	30 246	1.3%	+42.4%
Other Destinations	24 052	1.3%	30 301	1.7%	38 399	1.6%	+41.2%
Extra-EU	1 822 301		1 785 984		2 379 364		+47.5%
% Change				-2.0%			

EU TRADE with UK

EU EXPORTS Beef Products

EU Export of BEEF (excluding fats) to UK by Products from Jan to Nov

In Tons of Carcase Weight

	2020			2021			2022			% 2022/2021	
	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU
Live Animals	19 491	213 752	9.1%	14 265	200 028	7.1%	12 467	179 721	6.9%	-12.6%	-10.2%
Meats	378 416	816 895	46.3%	300 552	748 504	40.2%	342 670	707 652	48.4%	+14.0%	-5.5%
Fresh	205 789	295 985	69.5%	172 970	272 403	63.5%	194 724	279 901	69.6%	+12.6%	+2.8%
Frozen	54 543	212 027	25.7%	74 379	239 719	31.0%	90 455	206 666	43.8%	+21.6%	-13.8%
Salted Meat	14 914	16 321	91.4%	625	2 194	28.5%	414	2 843	14.6%	-33.8%	+29.6%
Prepared	45 006	68 049	66.1%	36 502	61 138	59.7%	39 725	66 108	60.1%	+8.8%	+8.1%
Fresh Offals	18 702	21 310	87.8%	4 593	7 320	62.7%	6 806	10 166	66.9%	+48.2%	+38.9%
Frozen Offals	14 849	168 067	8.8%	10 881	153 087	7.1%	10 045	129 382	7.8%	-7.7%	-15.5%
Salted Offals	24 168	34 556	69.9%	295	12 157	2.4%	178	12 049	1.5%	-39.8%	-0.9%
Prepared Offal	444	581	76.5%	307	484	63.3%	323	538	59.9%	+5.2%	+11.1%
Total Beef	397 907	1 030 647	38.6%	314 817	948 532	33.2%	355 136	887 374	40.0%	+12.8%	-6.4%

Source : Comext

EU TRADE with UK

EU IMPORTS Beef Products

EU Import of BEEF (excluding fats) from UK by Products from Jan to Nov

In Tons of Carcase Weight

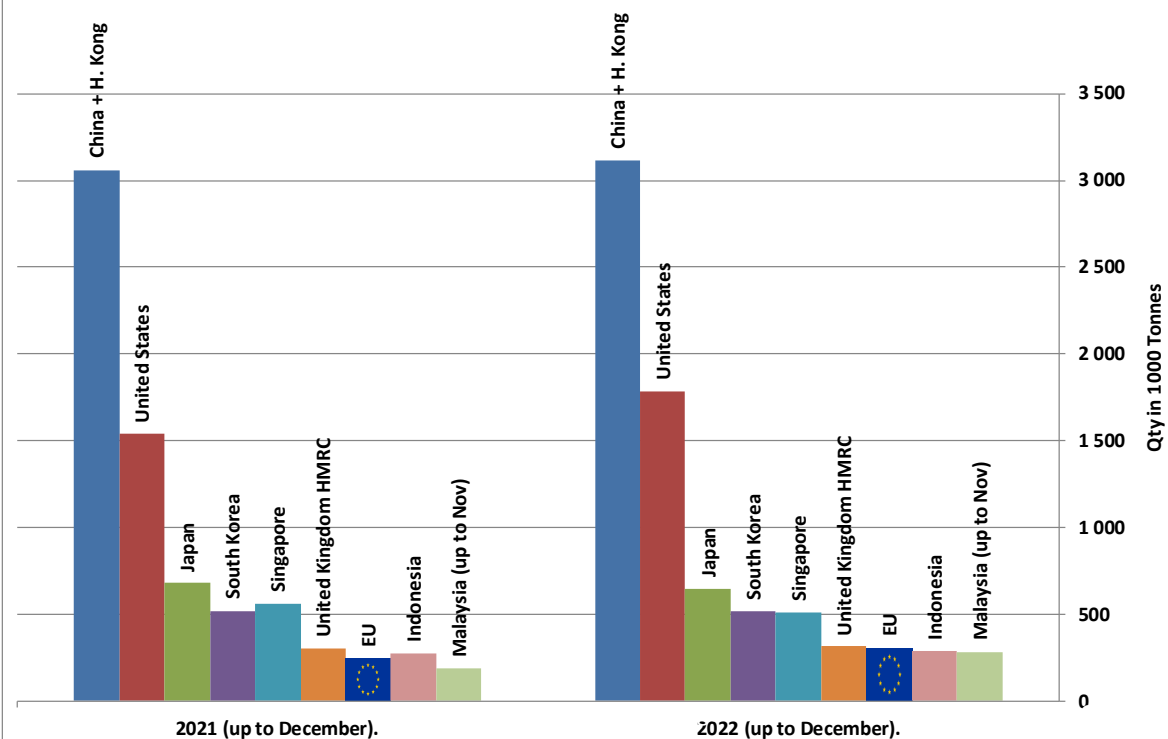
	2020			2021			2022			% 2022/2021	
	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU
Live Animals	2 125	2 189	97.1%	705	824	85.6%	530	891	59.5%	-24.9%	+8.0%
Meats	108 160	317 916	34.0%	78 627	282 071	27.9%	127 195	355 552	35.8%	+61.8%	+26.1%
Fresh	69 083	192 205	35.9%	49 524	166 587	29.7%	93 822	227 385	41.3%	+89.4%	+36.5%
Frozen	18 318	84 079	21.8%	17 197	86 377	19.9%	17 821	93 672	19.0%	+3.6%	+8.4%
Salted Meat	314	2 757	11.4%	247	3 192	7.7%	263	2 512	10.5%	+6.3%	-21.3%
Prepared	8 430	24 624	34.2%	6 466	18 467	35.0%	8 487	22 428	37.8%	+31.2%	+21.4%
Fresh Offals	3 822	5 020	76.1%	3 639	4 805	75.7%	4 050	5 181	78.2%	+11.3%	+7.8%
Frozen Offals	6 456	7 422	87.0%	1 520	2 501	60.8%	2 715	4 230	64.2%	+78.7%	+69.1%
Salted Offals	1 691	1 695	99.7%	24	32	73.1%	28	36	77.4%	+19.1%	+12.5%
Prepared Offal	45	113	40.3%	11	109	9.7%	11	109	9.7%	+0.9%	+0.5%
Total Beef	110 285	320 105	34.5%	79 332	282 895	28.0%	127 725	356 443	35.8%	+61.0%	+26.0%

Source : Estat - Comext

WORLD BEEF MARKET

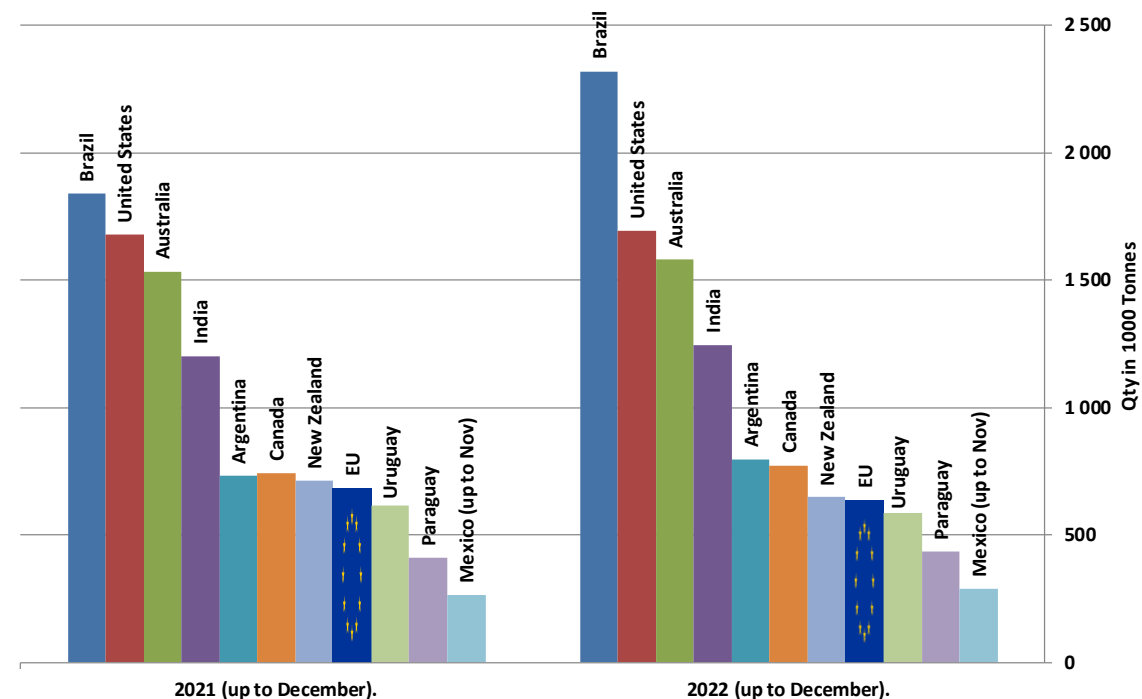
Main Importers of BEEF Products (up to December).

Source : GTA * Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



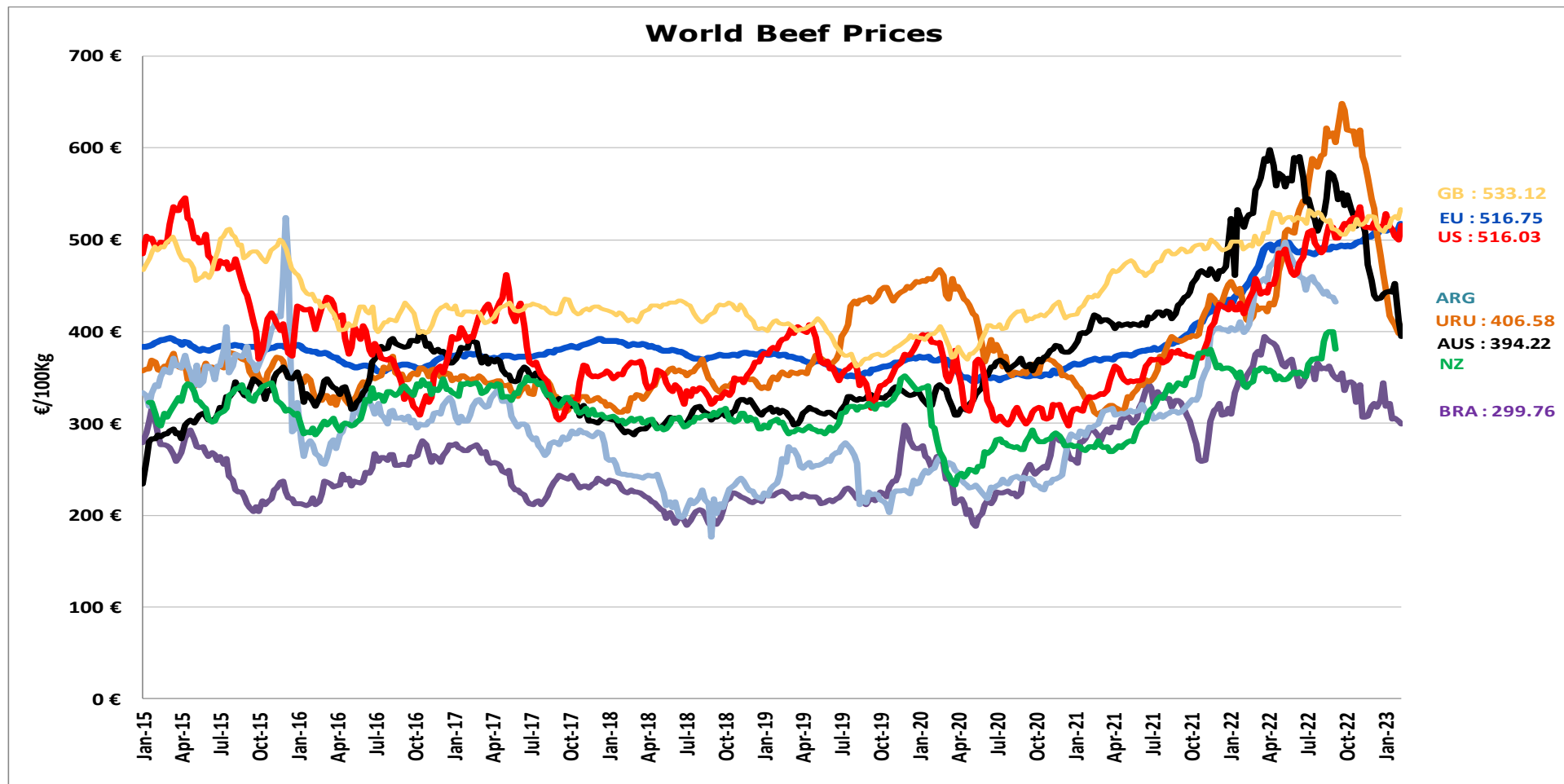
Main Exporters of BEEF Products (up to December).

Source : GTA * Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



WORLD BEEF MARKET

STEER PRICES EU, US, AUS, NZ



ECB <http://sdw.ecb.europa.eu/browse.do?node=2018794>
US <https://www.marketnews.usda.gov/mnp/lis-home>
AUS <https://www.mla.com.au/prices-markets/cattle/processor-yearling-steer/>
UY <http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>
ARG http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html
BR <http://www.pecuaria.com.br/cotacoes.php>
NZ http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html
GB <https://ahdb.org.uk/beef/gb-deadweight-cattle-prices-by-region>

THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>

Thank you



© European Union 2020

Unless otherwise noted the reuse of this presentation is authorised under the [CC BY 4.0](https://creativecommons.org/licenses/by/4.0/) license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

Slide xx: element concerned, source: e.g. Fotolia.com; Slide xx: element concerned, source: e.g. iStock.com

