



# Key drivers of EU feed demand

EC - CMO meeting 16 March 2023

# FEFAC market expert review of key feed demand drivers 2023

## - **Market outlook for EU feed demand (general)**

Continued demand destruction for cereals and oilseeds used in feed production :

- market drivers like AI and ASF continue to depress demand for compound feed, despite lower costs for grain and energy procurement.
- Economic uncertainty & food price inflation & expected further EU pressure on environmental & animal welfare standards prevent Farmers from new investments and restocking
- Feed production provides effective buffer against high price volatility – but it also means it will take time before lower grain prices are transferred to final consumer

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## - Market outlook for EU feed demand (ctd)

### **Poultry feed**

AI impact on poultry parent stock means 9 month delay before possible recovery ( not before end of 2023/ beginning of 2024)

Additional adverse impact on feed demand due to increased poultry imports from 3<sup>rd</sup> countries (unlevel playing field)

### **Pig feed**

Sharp reduction of sow herd & piglets, due to combined effect of ASF (export limitations) and rising AW / environmental standards, economic uncertainty

## 2.1 Market monitoring

### 2.1.1 National industrial compound feed production 2022

Industrial Compound Feed 2022 (1 000 t )					Industrial Compound Feed - change 2022/21				
COUNTRY	CATTLE	PIGS	POULTRY	TOTAL	COUNTRY	CATTLE	PIGS	POULTRY	TOTAL
DE	6,811	8,657	6,290	22,490	DE	-3.00	-8.00	-1.00	-4.49
FR	5,150	4,650	7,900	19,500	FR	-3.65	-4.04	-7.67	-5.36
IT	3,750	4,050	5,800	14,652	IT	2.49	-1.24	-8.98	-3.57
NL	4,300	4,600	3,950	14,010	NL	-0.42	-3.60	-4.68	-2.67
BE	1,356	3,170	1,155	6,146	BE	-7.50	-10.91	-7.50	-8.82
IE	3,420	748	697	5,062	IE	2.09	-4.23	-0.29	-0.08
DK	1,130	2,605	673	4,608	DK	0.00	-9.01	0.00	-6.02
ES	9,400	10,890	4,200	24,650	ES	-2.08	-5.30	-2.33	-3.57
PT	1,027	1,050	1,830	4,197	PT	-0.96	-8.38	-3.58	-3.74
AT	654	274	711	1,781	AT	0.77	0.00	2.01	1.14
SE	884	323	716	1,994	SE	0.00	-0.62	2.73	0.71
FI	680	250	420	1,460	FI	1.19	1.63	0.48	0.97
CZ	598	740	1,020	2,462	CZ	0.00	-7.04	-4.76	-4.13
HU	415	1,300	1,850	3,695	HU	-4.16	-5.93	-7.36	-6.60
PL	1,240	2,345	6,530	10,900	PL	2.23	-4.05	3.60	1.63
SK	186	250	205	657	SK	-0.61	-5.76	-2.74	-3.13
SI	87	43	263	397	SI	-1.14	2.38	1.94	0.76
BU	220	460	640	1,385	BU	7.32	13.58	2.73	6.46
RO	90	1,020	1,610	2,860	RO	0.00	-5.56	0.63	-1.72
EU27*	41,932	47,946	47,264	145,149	EU27*	-1.29	-5.56	-3.39	-3.46

Comment :  
many countries  
announce  
further  
downward  
correction of  
2022 output  
(closer to -4%)

# Thank you for your attention

