



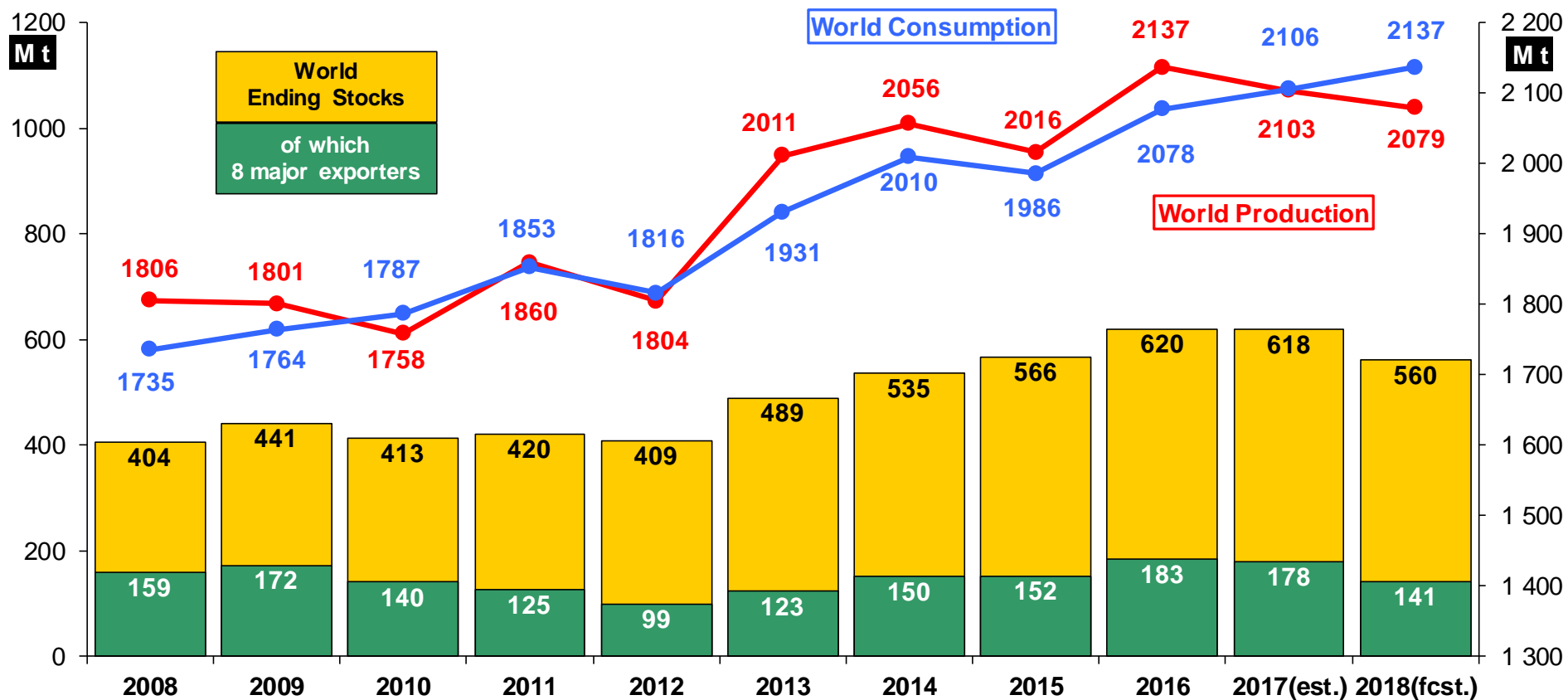
Feed Market Situation

DG AGRI G.4
Civil Dialogue Group on Animal Products
Sector Poultry and Eggs

14 December 2018

World Cereals and Oilseeds Forecasts

World cereals: IGC

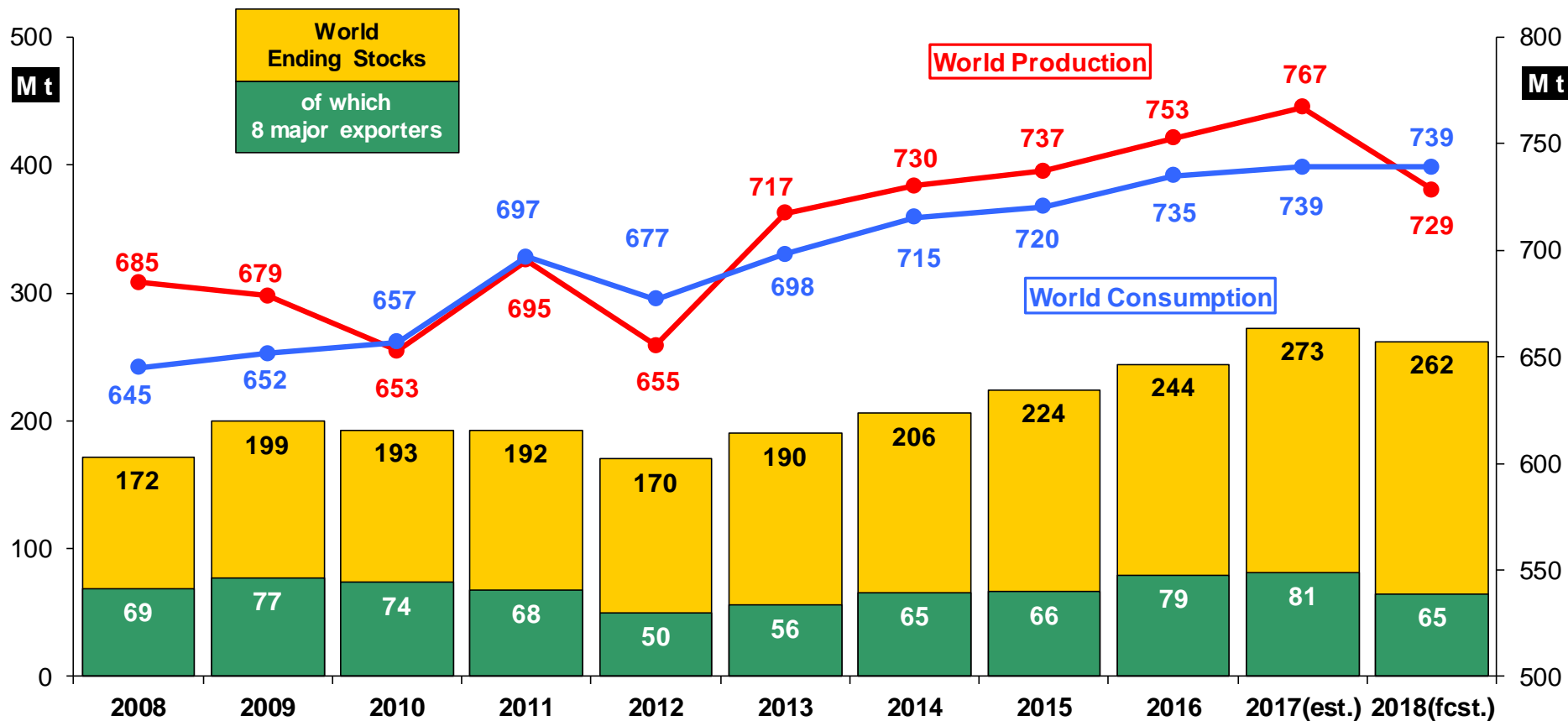


Source: IGC November report



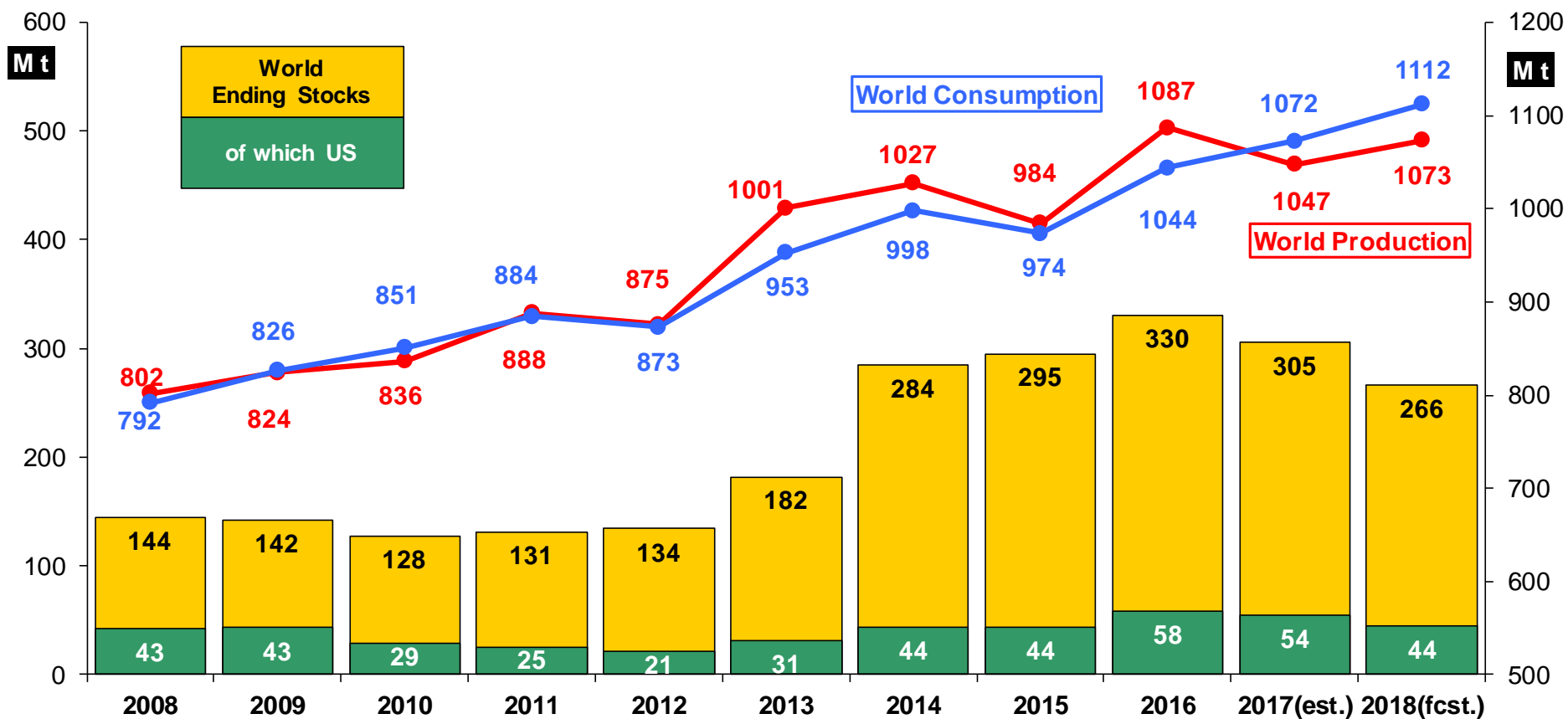
European
Commission

World wheat: IGC



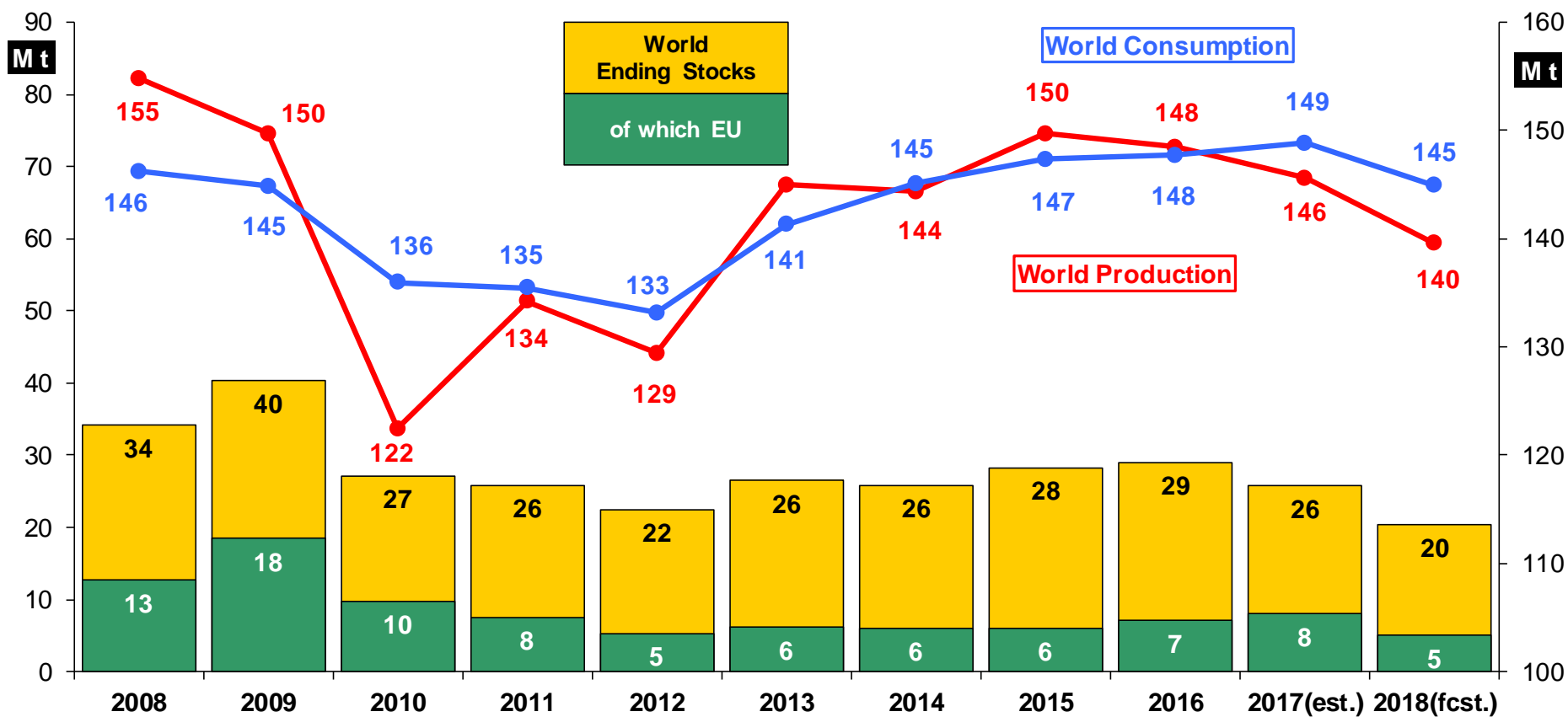
Source: IGC November report

World maize: IGC



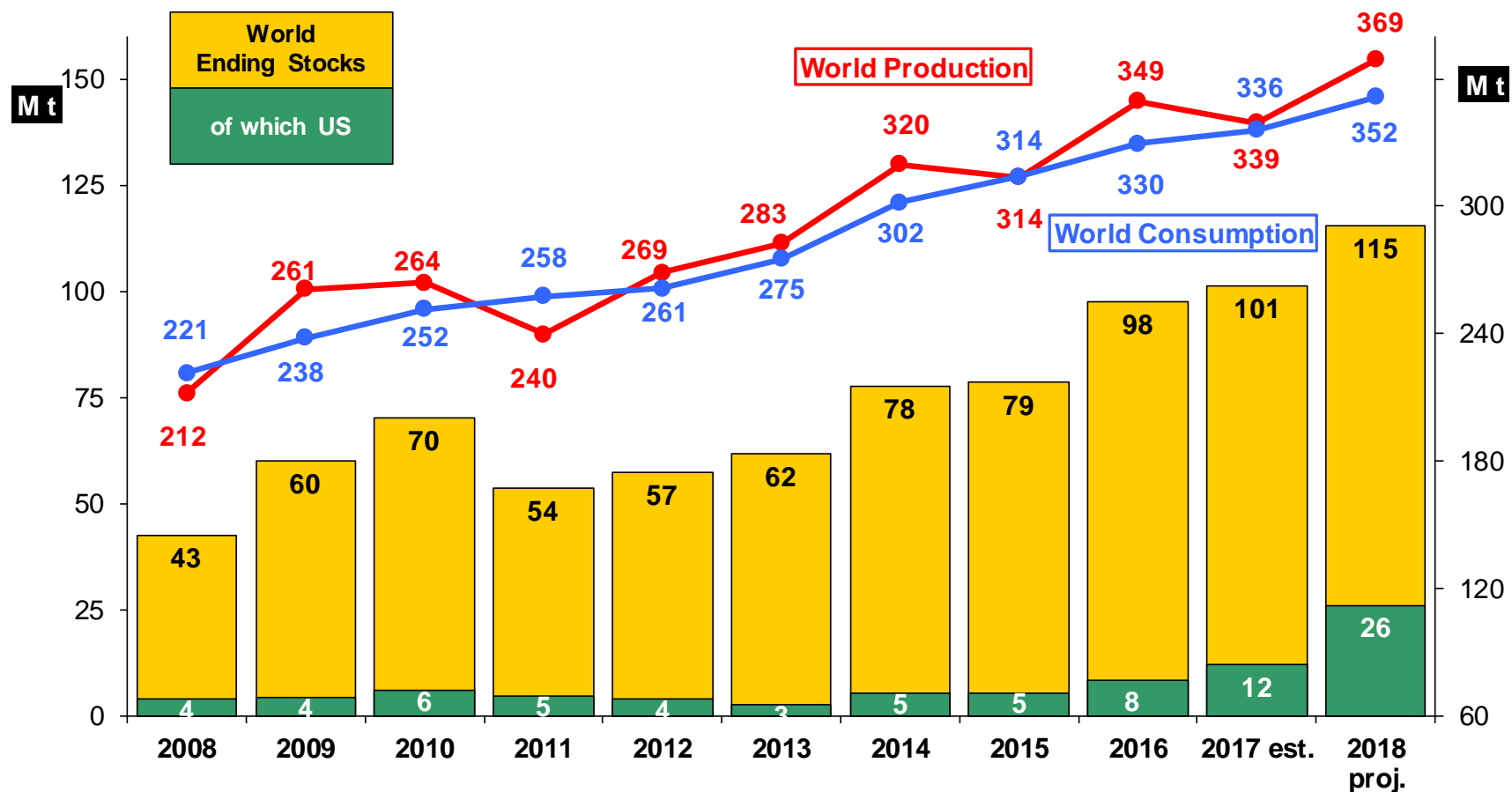
Source: IGC November report

World barley: IGC



Source: IGC November report

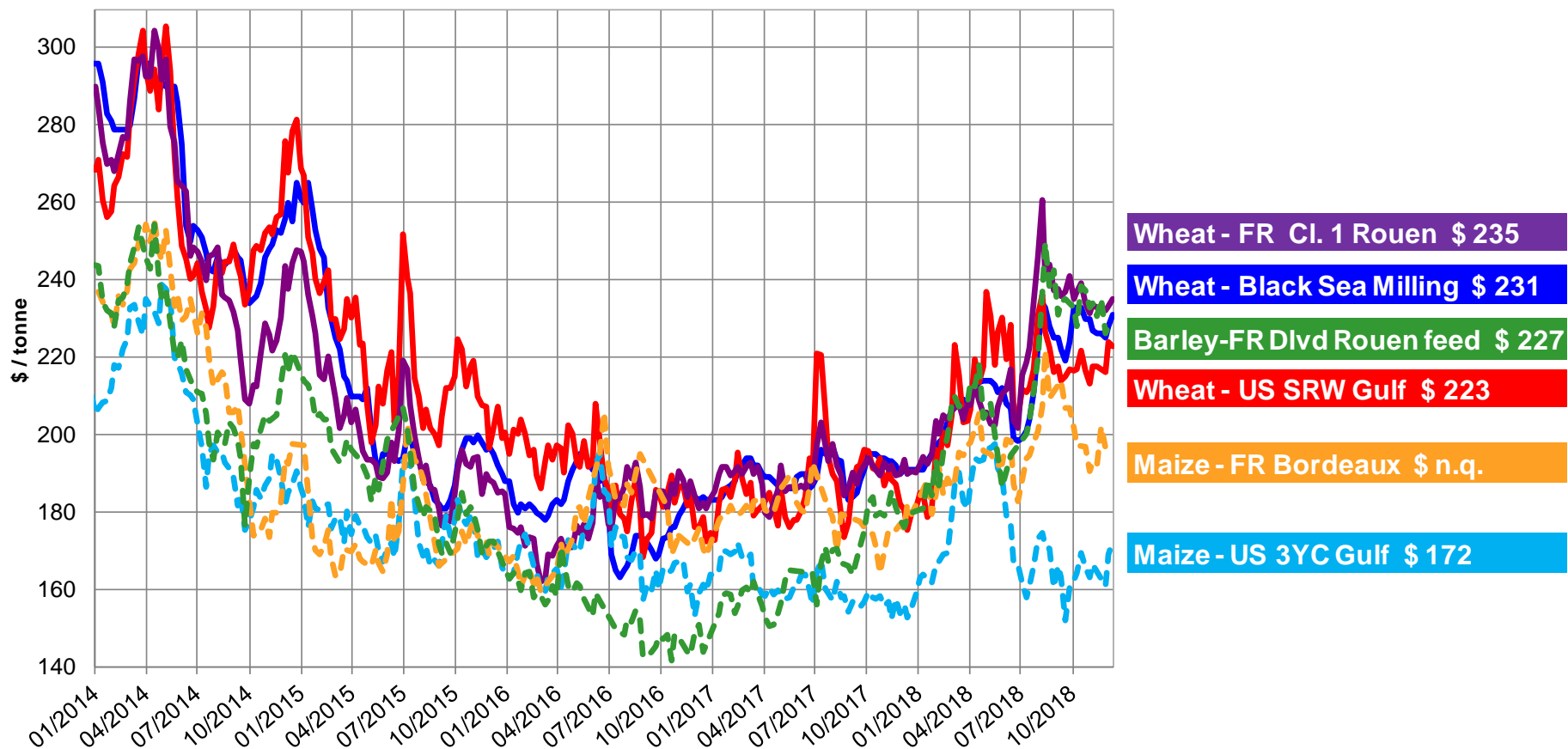
World soya: USDA



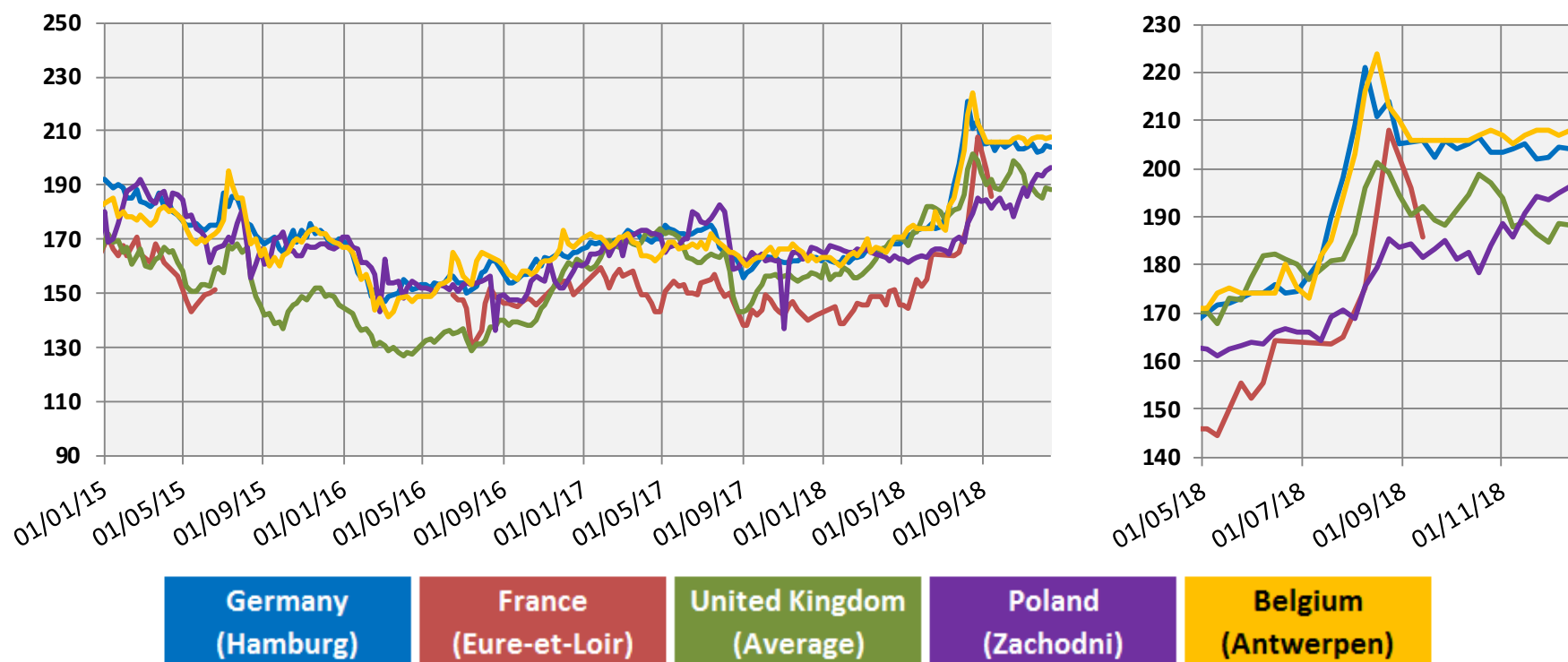
Source: USDA December report

Cereals and Oilseeds prices

World cereal prices (\$/t)

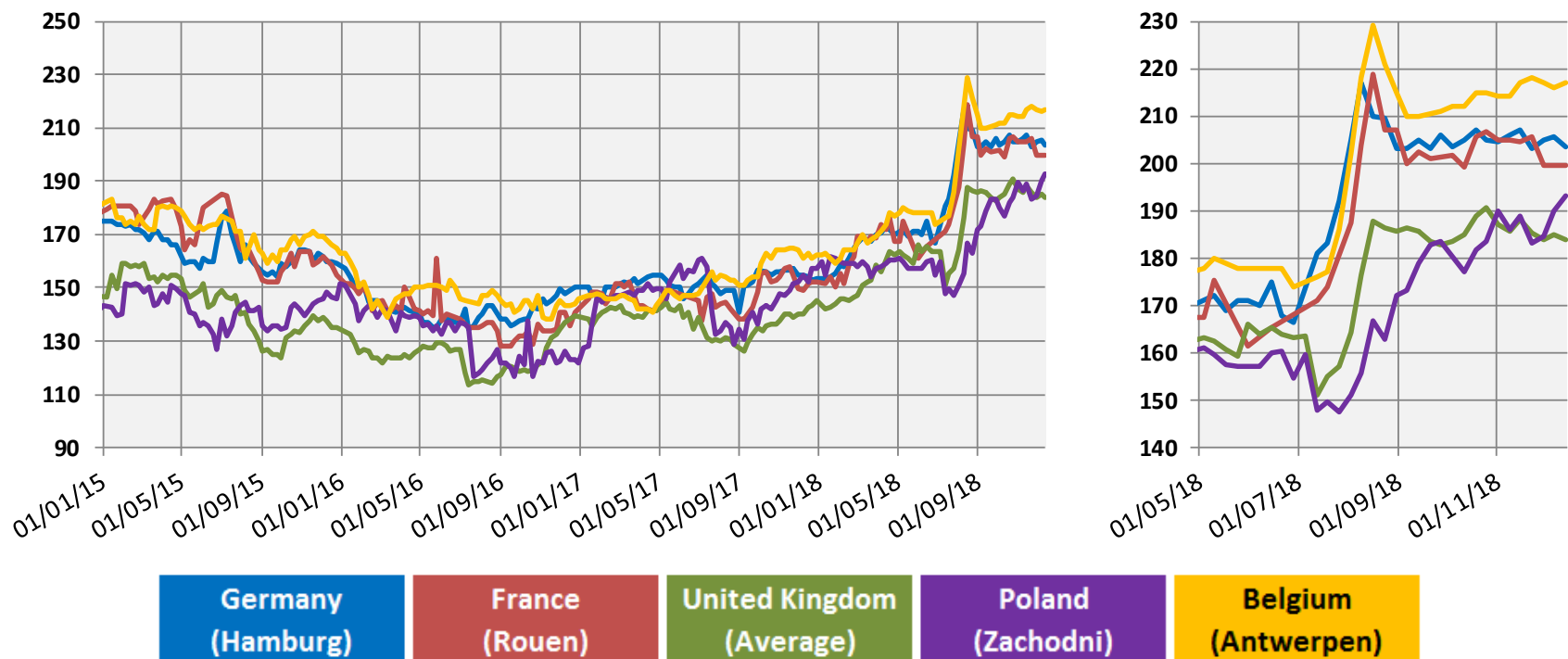


EU Market prices for feed wheat (€/tonne)



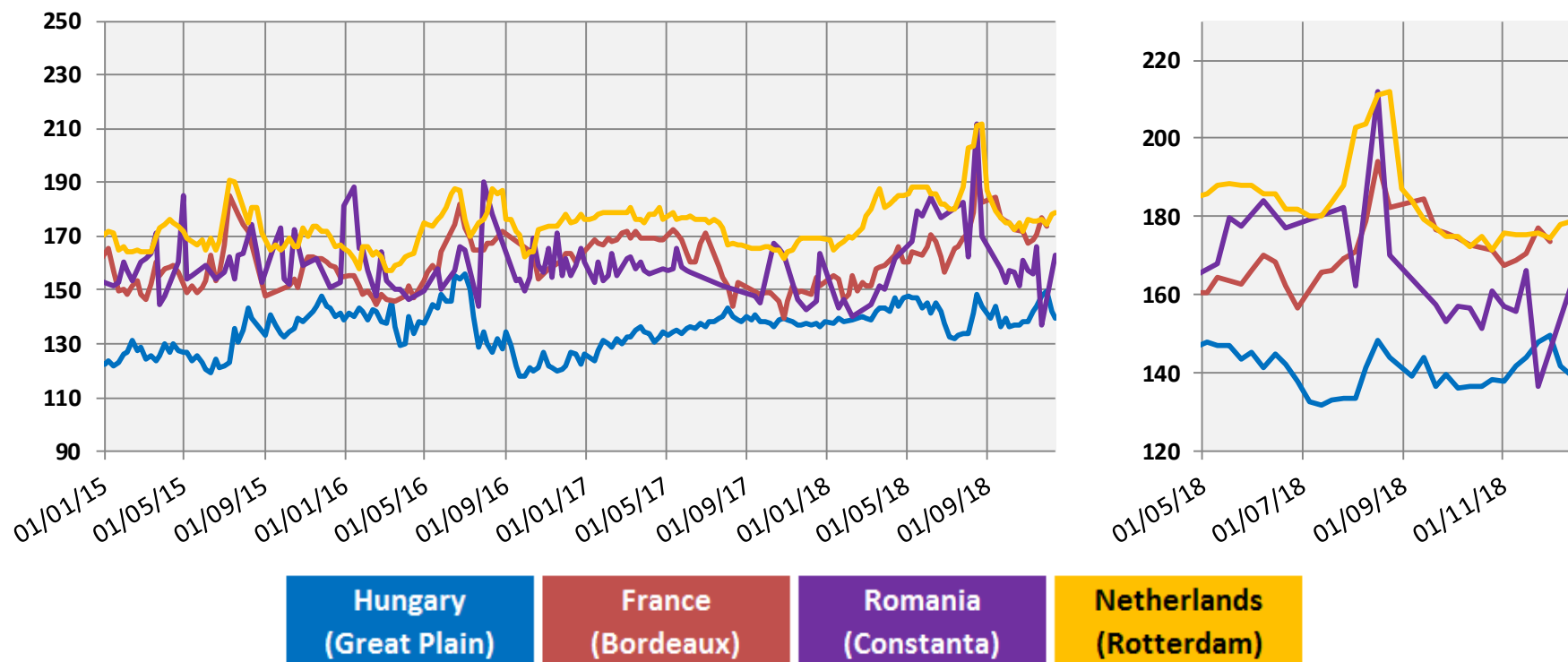
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU Market prices for feed barley (€/tonne)



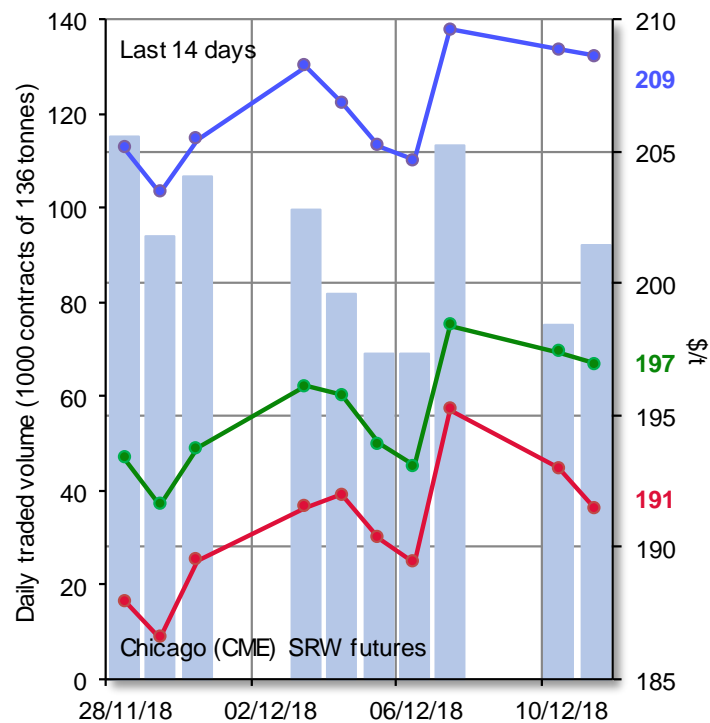
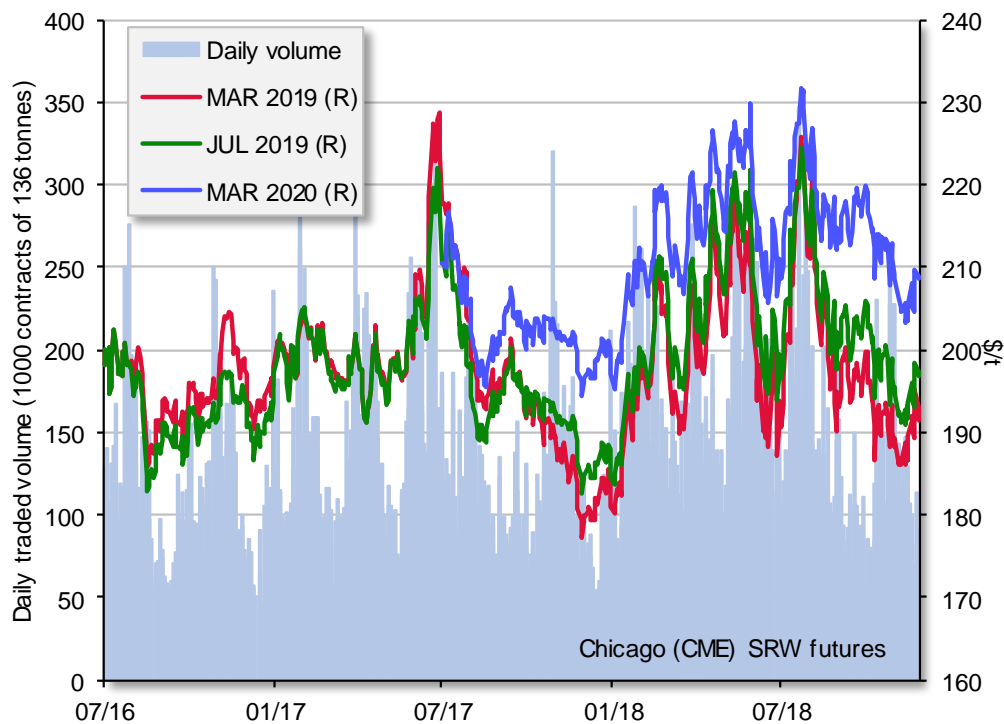
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU Market prices for maize (€/tonne)

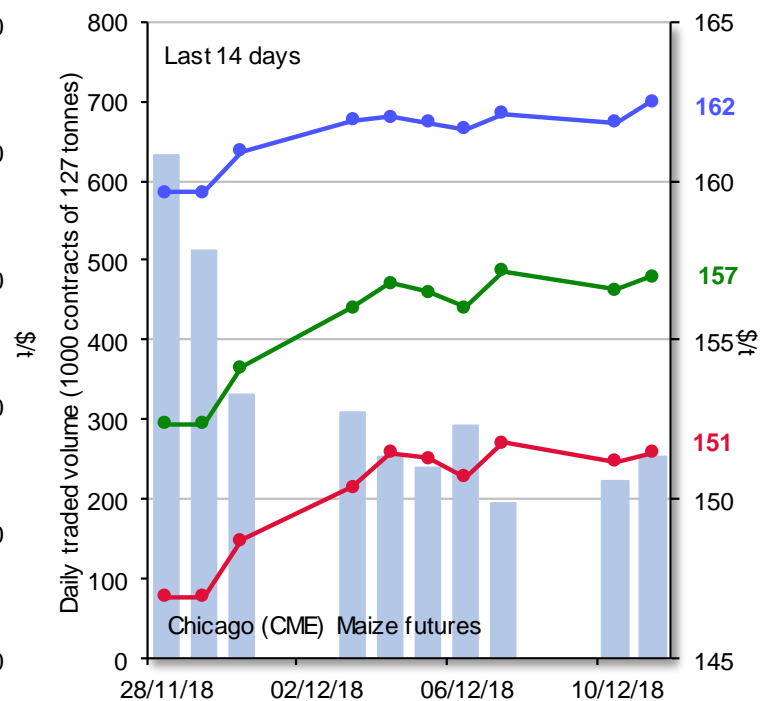
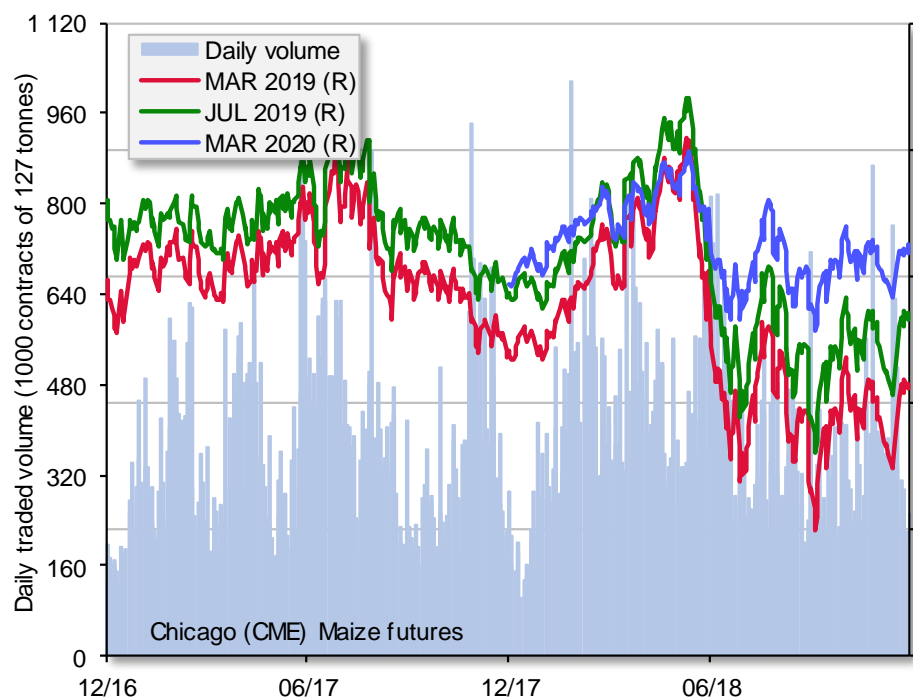


Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

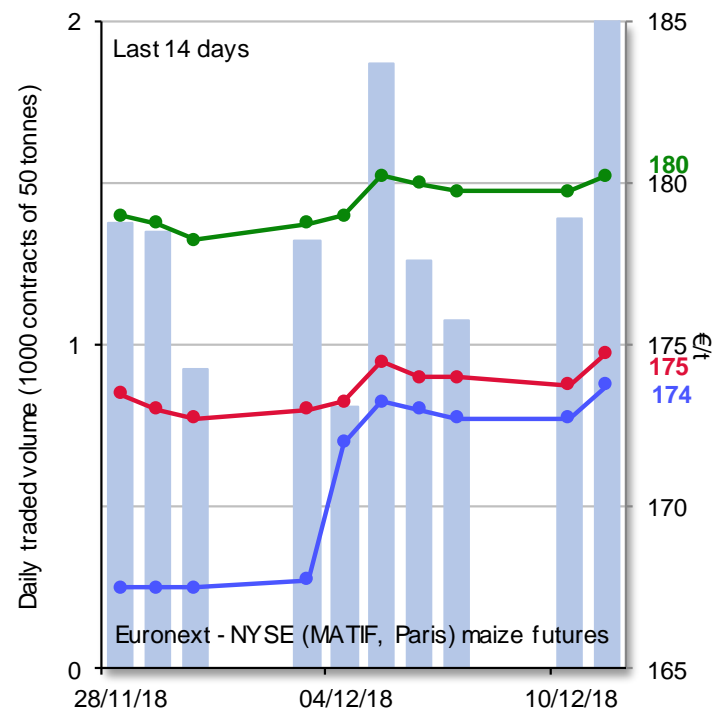
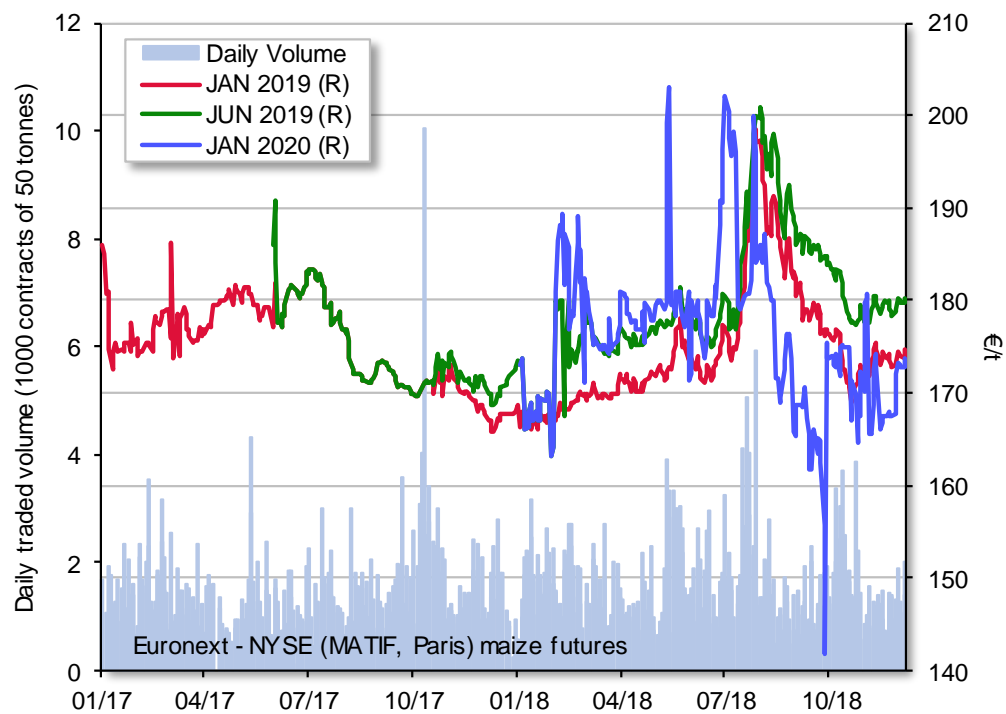
US CME SRW wheat futures



CME maize futures



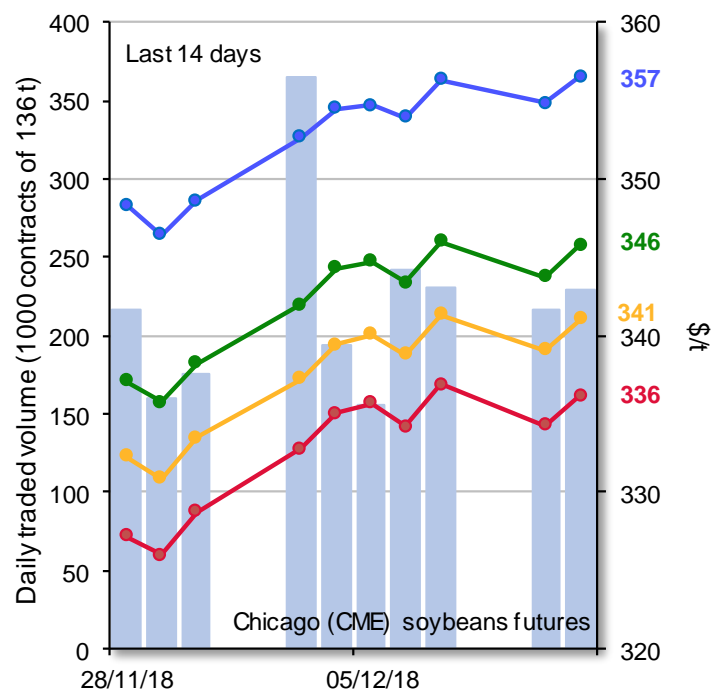
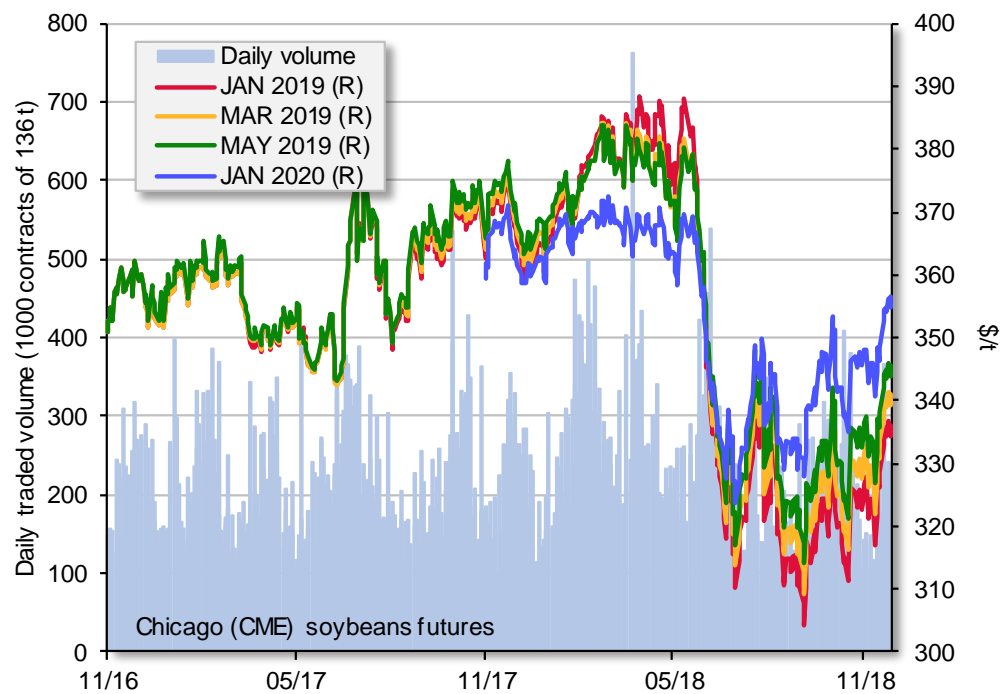
EU maize futures



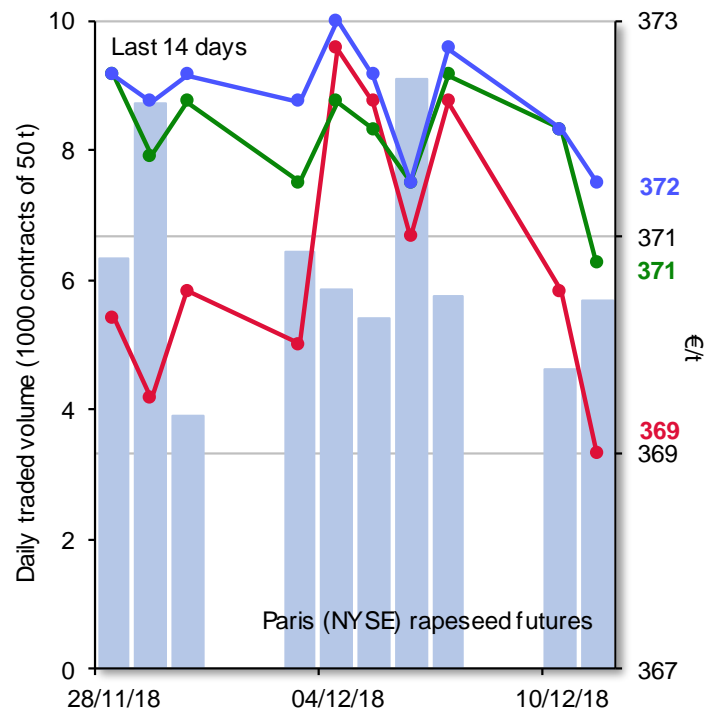
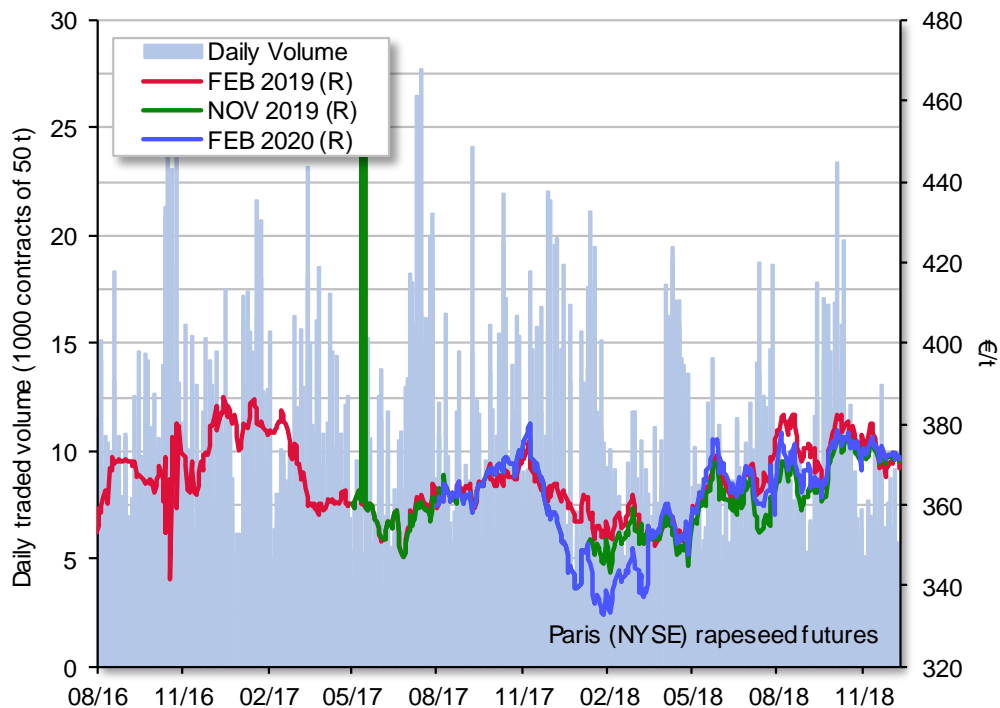
Soybeans export prices \$/tonne (fob)



CME soya futures



NYSE Euronext rapeseed futures



EU Cereals Balance Sheets and Forecasts

Marketing year 2018/19

EU 28- 2018 Production Forecasts

EVOLUTION OF THE EU CEREALS USABLE PRODUCTION					
Million tonnes	2016/2017	2017/2018	2018/2019 Oct fcst	2018/2019 Nov fcst	% change 2017/2018
TOTAL	296,7	305,3	282,7	285,1	-6,6
Soft wheat	133,9	142,0	127,4	129,2	-9,0
Durum wheat	9,6	8,7	8,8	8,9	2,3
Barley	59,4	58,3	56,8	55,9	-4,1
Maize	62,8	64,8	62,3	62,9	-2,9
Rye	7,2	7,2	6,2	6,3	-12,5
Oats	8,0	8,1	7,9	7,7	-4,9

Sources : DG AGRI -G4

EU 28 Cereals Balance Sheet

	Cereals balance sheet:Marketing year: 2018/2019										Million tonnes EUR 28
nov-18	Common										
	wheat	Barley	Durum	Maize	Rye	Sorghum	Oats	Triticale	Others		
Beginning stocks (01.07.2018)	17,2	4,2	2,4	20,1	0,6	0,4	0,4	1,1	0,9	47,3	
Usable production	129,2	55,9	8,9	62,9	6,3	0,8	7,7	9,7	3,8	285,1	
Import	4,5	0,5	1,5	18,5	0,2	0,2	0,0	0,0	0,2	25,5	
TOTAL AVAILABILITIES	150,9	60,7	12,8	101,5	7,0	1,3	8,1	10,8	4,9	357,9	
USE											
- Human	48,1	0,4	8,1	4,9	3,0	0,2	1,2	0,1	0,0	65,8	
- Seed	4,8	2,1	0,5	0,4	0,4	0,0	0,4	0,5	0,1	9,2	
- Industrial	11,2	9,1	0,1	12,4	1,3	0,0	0,1	0,4	0,1	34,7	
of which alcohol										14,3	
o.w. bioethanol/biofuel	4,7	0,4		6,5	0,7			0,3		12,7	
- Animal feed	54,0	36,1	1,0	61,9	1,8	0,7	6,0	8,8	4,3	174,5	
TOTAL USE	118,1	47,7	9,6	79,6	6,5	0,9	7,7	9,8	4,4	284,3	
Losses (excl on-farm)	0,9	0,4	0,1	0,6	0,1	0,0	0,1	0,1	0,0	2,2	
Solde disponible	31,9	12,5	3,1	21,3	0,4	0,4	0,3	0,9	0,4	71,4	
Export	20,0	8,0	1,2	2,2	0,1	0,0	0,2	0,0	0,0	31,7	
Ending stocks (31.10.2018)	101,3	41,1	7,4	61,0	4,6	0,9	5,4	7,5	3,2	232,5	
Ending stocks (30.06.2019)	11,9	4,5	2,0	19,1	0,3	0,4	0,1	0,9	0,4	39,7	



EU BALANCE SHEET 2018/19

- Production forecast: below average (285.1m t; -6.6% y/y)
 - Milling wheat quality satisfactory (except in South East)
 - Malting barley quality disappointing (North and Central EU)
- Slight decrease of total exports y/y: 1.3 million tonnes
- Decrease of ending stocks y/y: 8 million tonnes

EU cereals trade 2018/19 (update of Situation at 13/12/2018)

- **Imports:** 12.2m t (9.4m t last year; 6.6m t two years ago)

➤ 2.19m t soft wheat	↑ +58% y/y
➤ 0.43m t durum wheat	↓ -52% y/y
➤ 9.1m t maize	↑ +37% y/y
➤ 0.1m t barley	↓ -70% y/y

- **Exports:** 12.4m t (14.8m t last year; 17.4m t two years ago)

➤ 7.5m t soft wheat	↓ -24% y/y
➤ 2.5m t barley	→ -0% y/y
➤ 0.32m t durum wheat	↓ -27% y/y
➤ 0.8m t maize	↑ +30% y/y

- So far, the EU is a net cereal exporter of 0.2m t, against 5.4m t last year and 10.8m t two years ago.



Thank you for your attention!

**Presentations & Balance sheets
available at:**

http://ec.europa.eu/agriculture/cereals/index_en.htm

EU Crops Market Observatory

https://ec.europa.eu/agriculture/market-observatory/crops_en