Feb/2024

<table>
<thead>
<tr>
<th>Country</th>
<th>Price (€/100 kg)</th>
<th>Evolution since last month</th>
<th>Evolution since last year</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPAIN</td>
<td>891.9</td>
<td>0%</td>
<td>71%</td>
</tr>
<tr>
<td>ITALY</td>
<td>955.5</td>
<td>0%</td>
<td>56%</td>
</tr>
<tr>
<td>GREECE</td>
<td>870.4</td>
<td>-1%</td>
<td>85%</td>
</tr>
<tr>
<td>Country</td>
<td>Price (€/100 kg)</td>
<td>Evolution since last month</td>
<td>Evolution since last year</td>
</tr>
<tr>
<td>-----------</td>
<td>------------------</td>
<td>----------------------------</td>
<td>--------------------------</td>
</tr>
<tr>
<td>SPAIN</td>
<td>843.9</td>
<td>2%</td>
<td>76%</td>
</tr>
<tr>
<td>ITALY</td>
<td>846.0</td>
<td>0%</td>
<td>73%</td>
</tr>
<tr>
<td>GREECE</td>
<td>742.5</td>
<td>2%</td>
<td>97%</td>
</tr>
</tbody>
</table>

*Evolution since Feb/2024*
Monthly prices of *extra virgin* olive oil (national averages)

€/100kg

Italy
Spain
Greece
Monthly prices of virgin olive oil (national averages)
€/100kg

- Italy
- Spain
- Greece
Monthly prices of lampante olive oil (national averages) €/100kg
OLIVE OIL PRODUCTION (1000t)

excl. pomace oil
EU OLIVE OIL PRODUCTION (1000t)
variation 2023/24 vs 2022/23

- Other EU (-2%)
- Portugal (+19%)
- Greece (-55%)
- Italy (+37%)
- Spain (+26%)
- EU (+7%)

 excl. pomace oil

2018/19 2019/20 (fin.) 2020/21 (fin.) 2021/22 (prov.) 2022/23 (est.) 2023/24 (for.)

1790 1125 1389 1491 666 840
174 366 273 329 241 330
185 275 275 232 345 155
100 126 141 206 126 100
100 141 100 206 126 100
150 155 330

EU monthly production (MS’ communications R826/2008)
non-EU OLIVE OIL PRODUCTION (1000t)
variation 2023/24 vs 2022/23

Others non-EU (5%)
Syrian Arab Republic (-24%)
Morocco (-1%)
Türkiye (-45%)
Tunisia (+11%)
Total non-EU (-14%)
Average 2018/19-2022/23
Extra EU olive oil IMPORTS per CATEGORY (t)

- Cumulative quantities (per marketing year)
- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)

Average previous 3 marketing years
Cumulative quantities (per marketing year)
- Pomace oil (1510)
- Other olive oil (EU cat. 4 and 5) (15099000)
- Virgin lampante olive oil (EU cat. 3) (15091010->15094000)
- Virgin olive oil (EU cat. 2) (15091080->15093000)
- Extra virgin olive oil (EU cat. 1) (15091020->15092000)
- Extra virgin + Virgin other than lampante (up to Dec. 2016) (15091090)
- Average previous 3 marketing years
EU Structure of olive oil trade 2017-2023 with EXTRA-EU27 (EUR million) marketing years October-September

- Export virgin lampante
- Export "olive oil"
- Export extra virgin+virgin other than lampante
- Import virgin lampante
- Import "olive oil"
- Import extra virgin+virgin other than lampante
- Import pomace
- TRADE BALANCE
EU Olive oil ending stocks (1000t)

Ending stocks on 30.9.; excl. olive pomace oil.
OLIVE OIL CONSUMPTION (1000t)

WORLD EU non-EU Average world 2018/19-2022/23 excl. pomace oil

2018/19 2019/20 2020/21 (fin.) 2021/22 (prov.) 2022/23 (est.) 2023/24 (for.)

WORLD: 3,042, 3,215, 3,117, 3,188, 2,872, 2,810
EU: 1,428, 1,448, 1,477, 1,547, 1,232, 1,170
non-EU: 1,614, 1,767, 1,640, 1,640, 1,640, 1,640
Average world: 1,640, 1,640, 1,640, 1,640, 1,640, 1,640
### EU olive oil balance sheet (1000t)

<table>
<thead>
<tr>
<th></th>
<th>2019/20</th>
<th>2020/21 (fin.)</th>
<th>2021/22 (prov.)</th>
<th>2022/23 (est.)</th>
<th>2023/24 (for.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting stocks</td>
<td>784</td>
<td>677</td>
<td>616</td>
<td>671</td>
<td>406</td>
</tr>
<tr>
<td>Production</td>
<td>1920</td>
<td>2051</td>
<td>2272</td>
<td>1392</td>
<td>1489</td>
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<tr>
<td>Imports extra-EU</td>
<td>253</td>
<td>168</td>
<td>151</td>
<td>176</td>
<td>160</td>
</tr>
<tr>
<td>Exports extra-EU</td>
<td>821</td>
<td>804</td>
<td>820</td>
<td>600</td>
<td>527</td>
</tr>
<tr>
<td>Consumption</td>
<td>1448</td>
<td>1477</td>
<td>1547</td>
<td>1232</td>
<td>1170</td>
</tr>
<tr>
<td>Ending stocks</td>
<td>677</td>
<td>616</td>
<td>671</td>
<td>406</td>
<td>357</td>
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</tbody>
</table>

*Note: excl. pomace olive oil.*