



Sugar Market situation

AGRI E 4 - European Union Sugar Market Observatory

20 June 2023

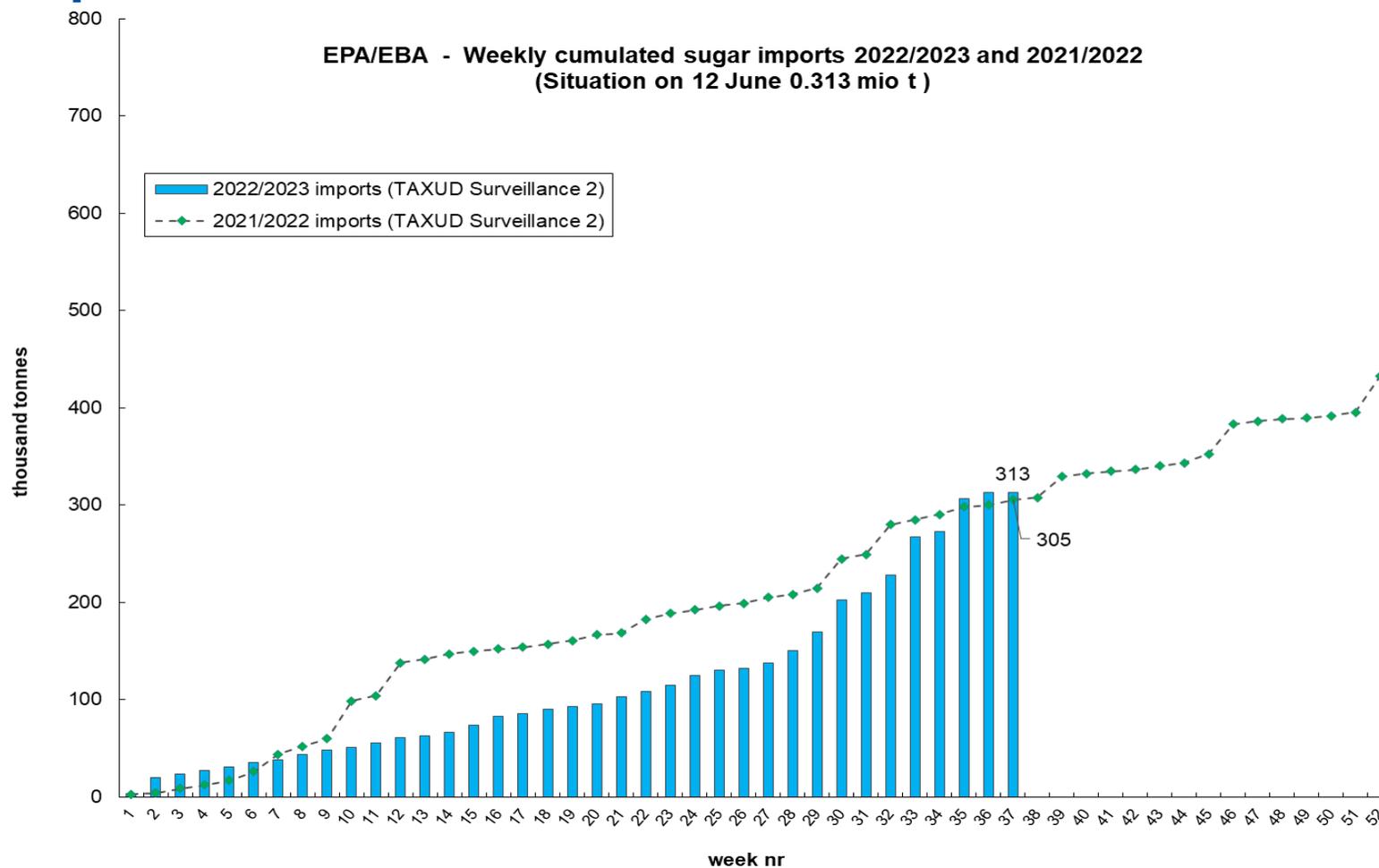


Sugar Trade statistics

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20 June 2023

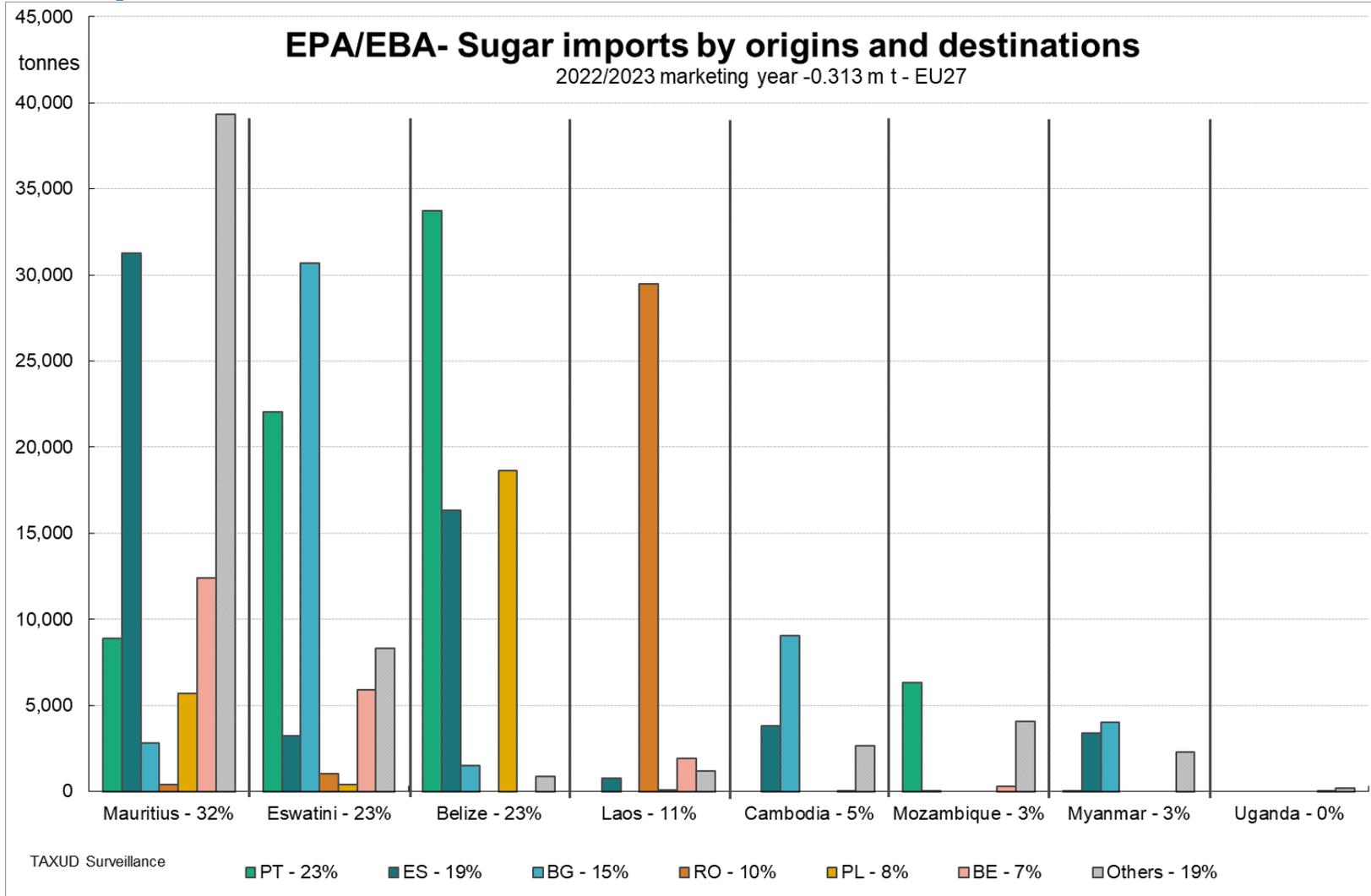
Imports EPA / EBA in 2022/2023 - a



Source: DG TAXUD - DG AGRI,

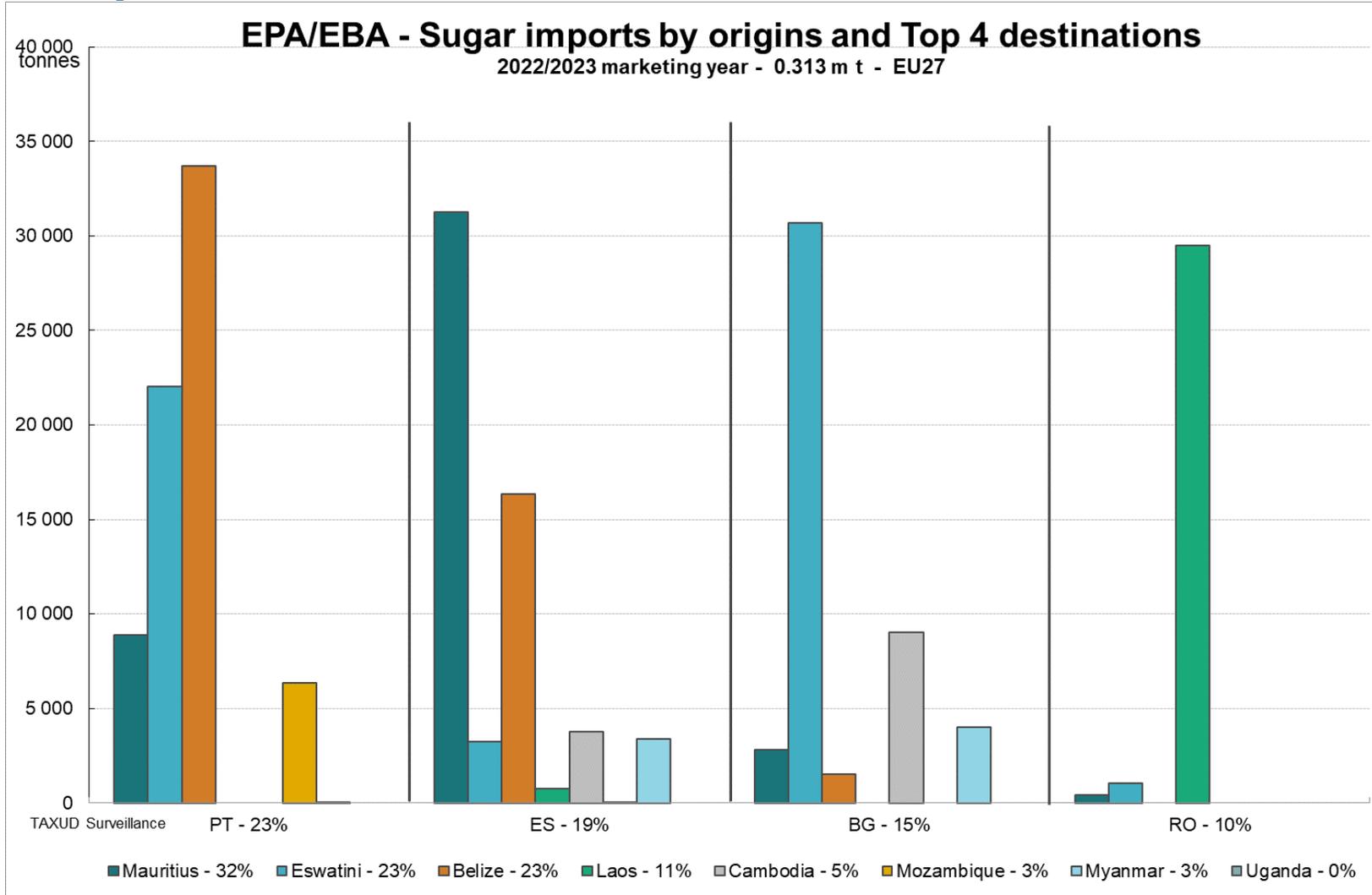
Substantial import data for Italy are missing

Imports EPA / EBA in 2022/2023 - a



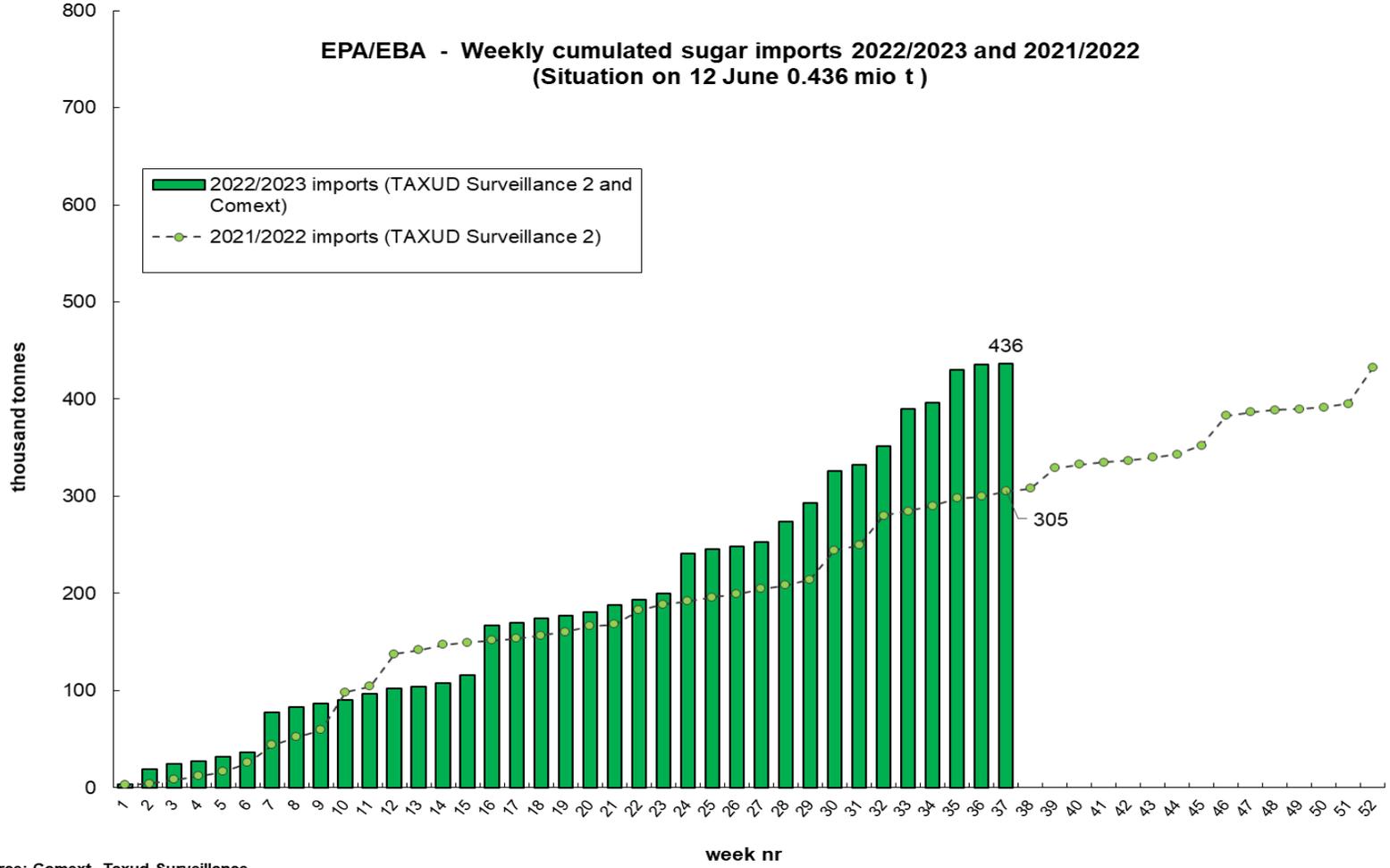
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Imports EPA / EBA in 2022/2023 - a



Substantial import data for Italy are missing

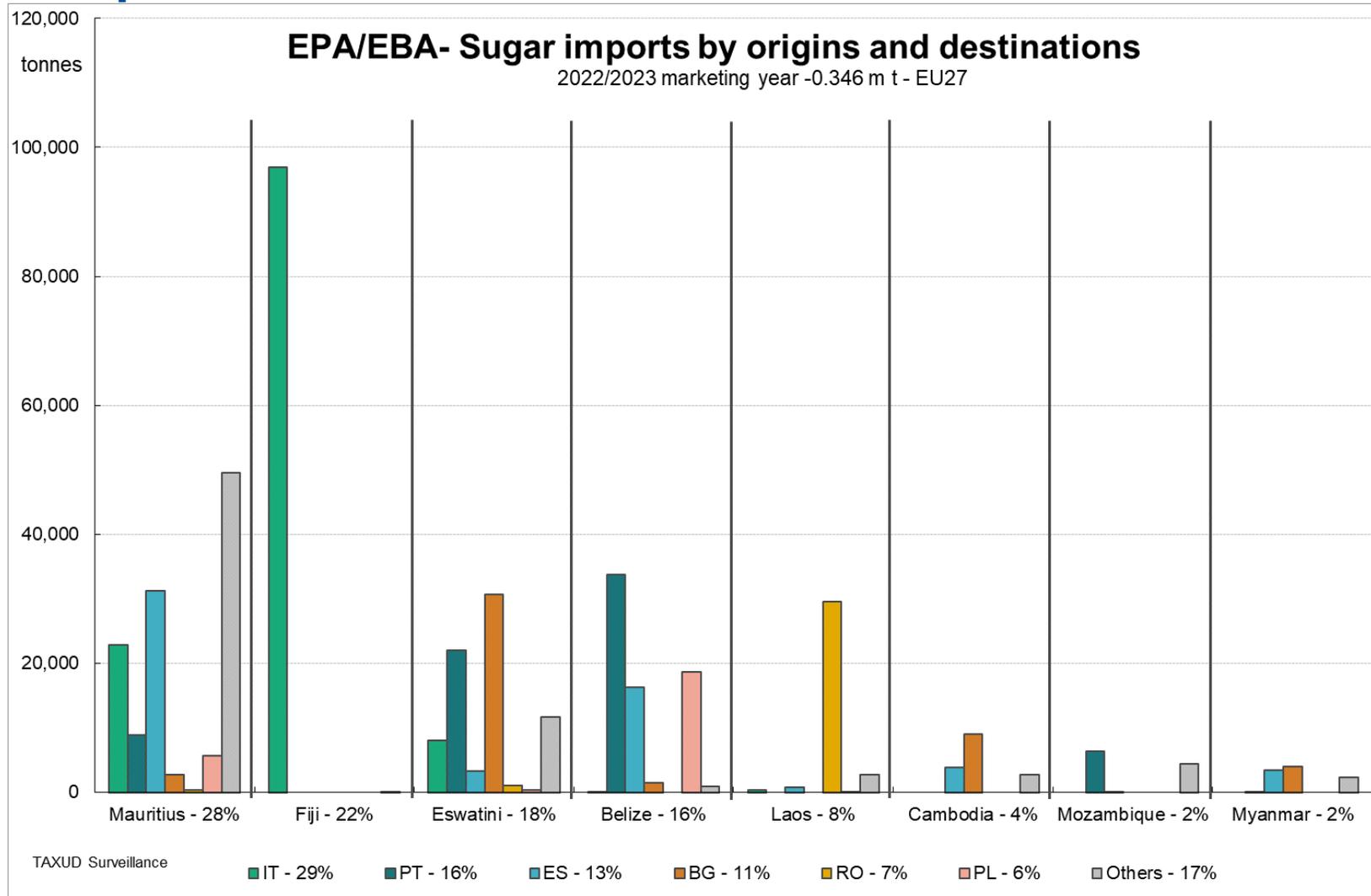
Imports EPA / EBA in 2022/2023 - b



Source: Comext- Taxud Surveillance

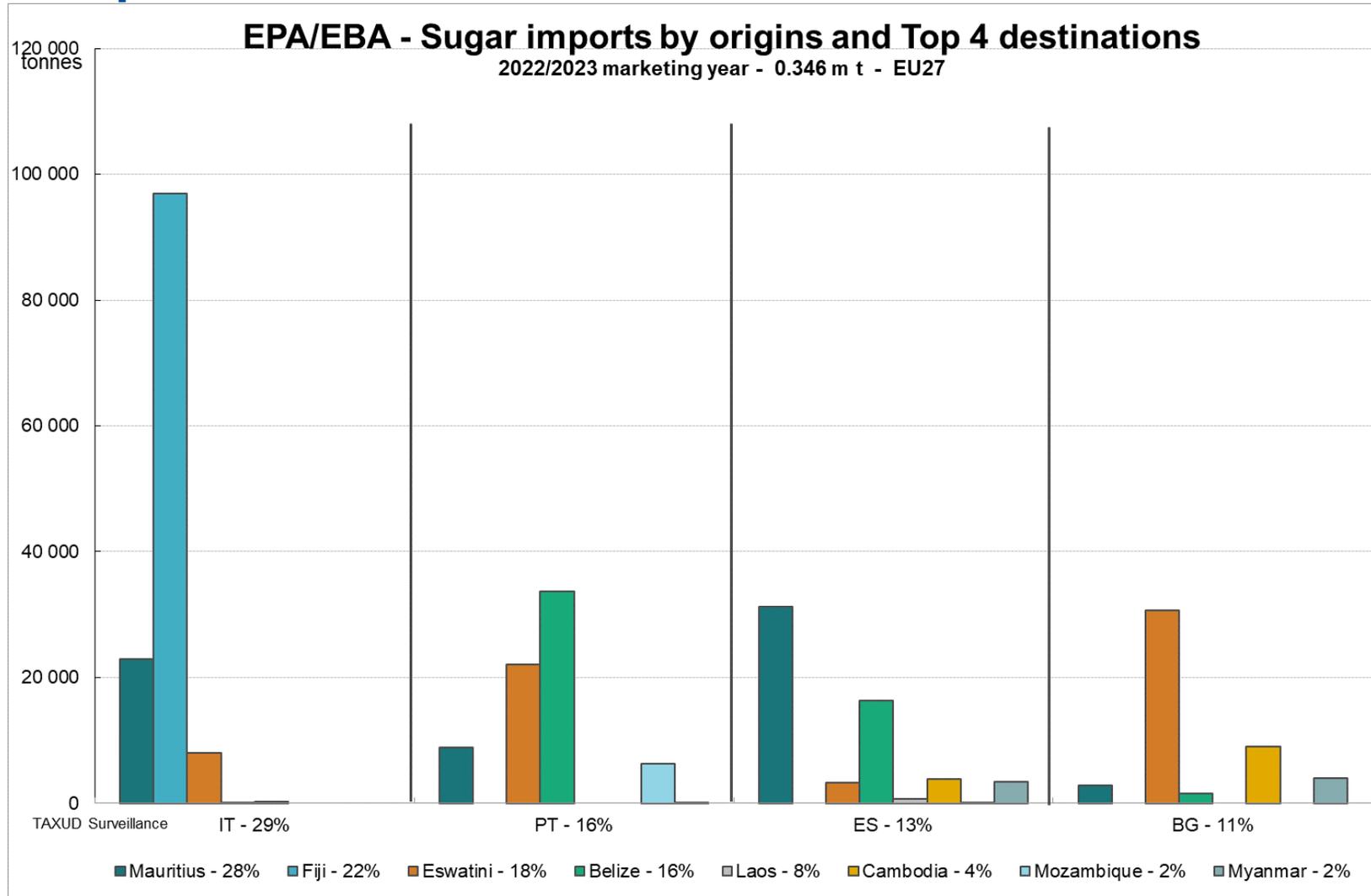
Including Italian import data from EPA/EBA-Fiji , Mauritius and Eswatini (source: COMEXT) recorded in Oct.22-Apr.23

Imports EPA / EBA in 2022/2023 - b



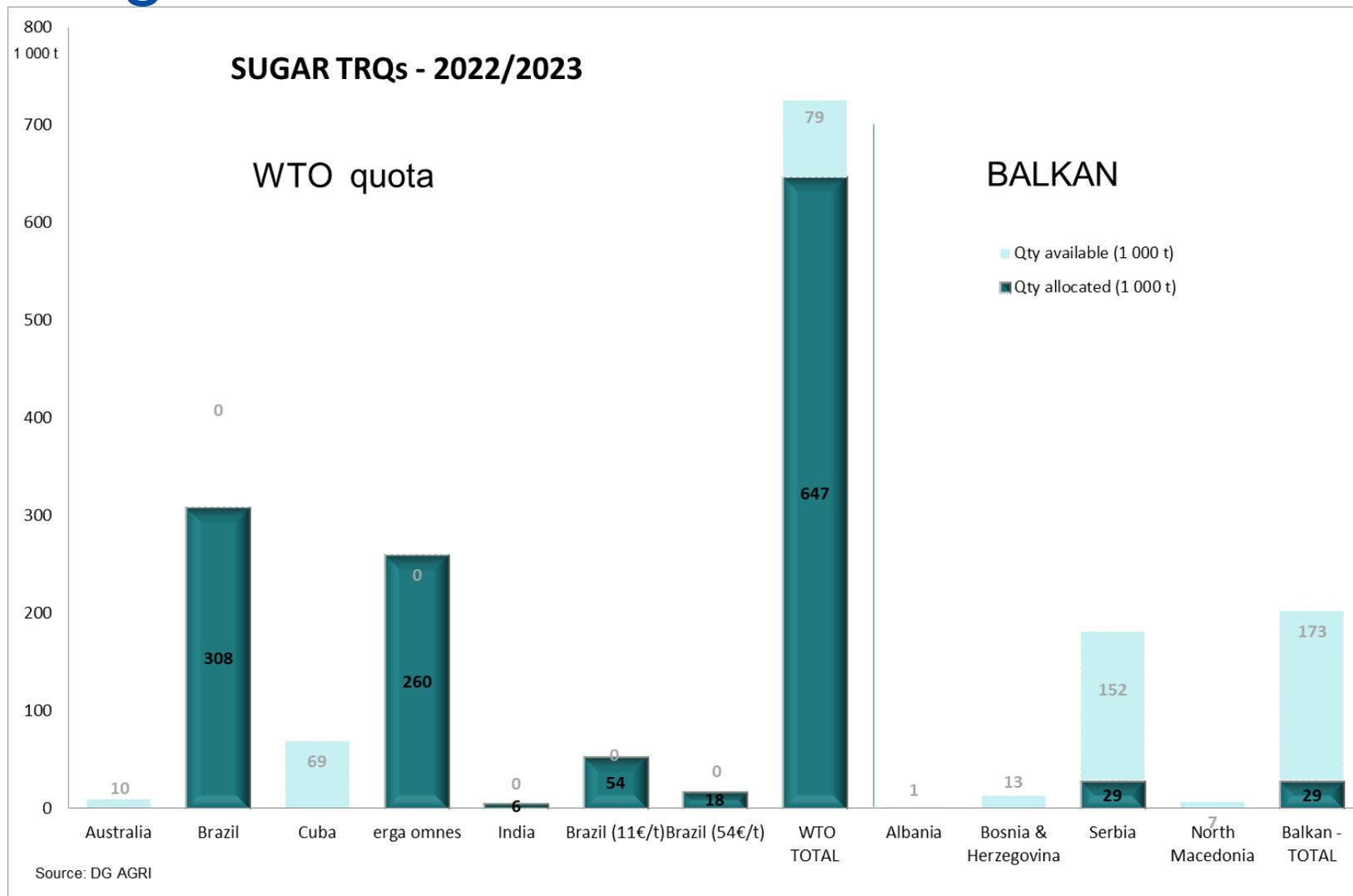
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Imports EPA / EBA in 2022/2023 - b

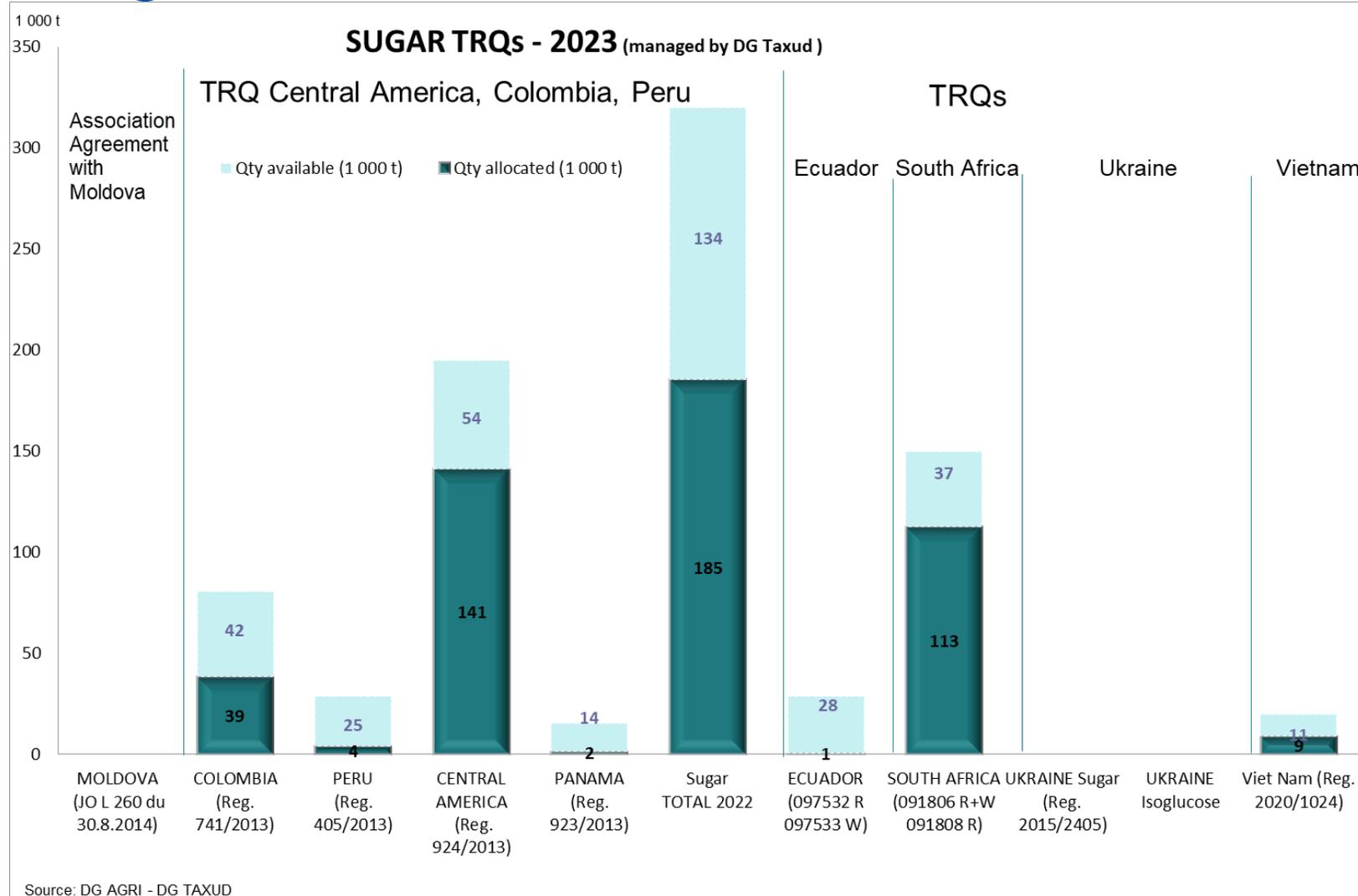


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Sugar TRQs 2022-2023 (24/05/2023)



Sugar TRQs 2023 (EU 27) (15/06/2023)

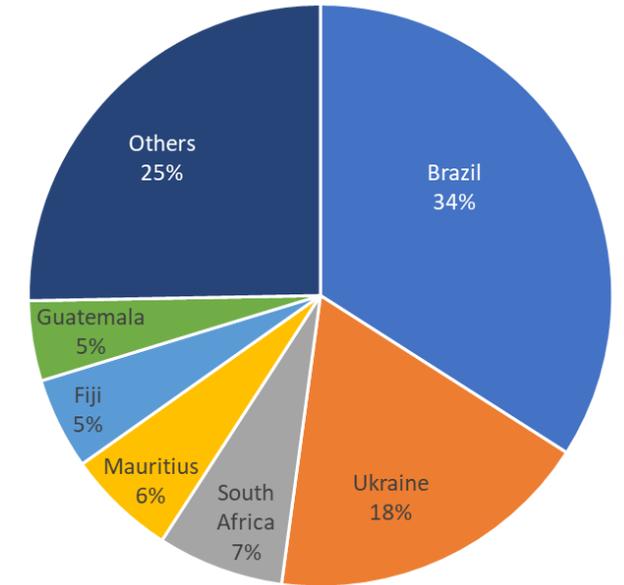
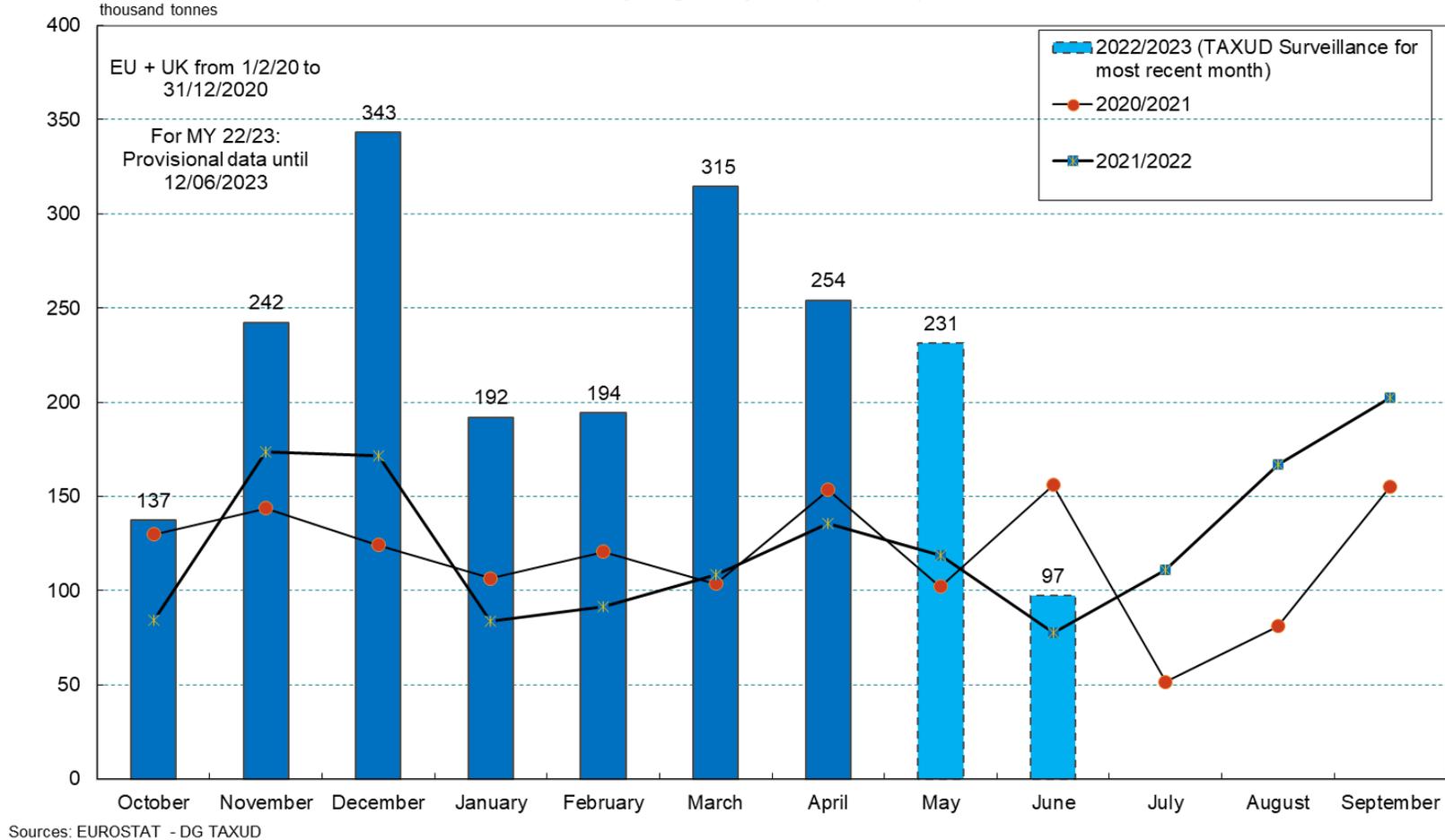


EU Total Sugar Trade Flows

EU Sugar Imports

EU Total imports

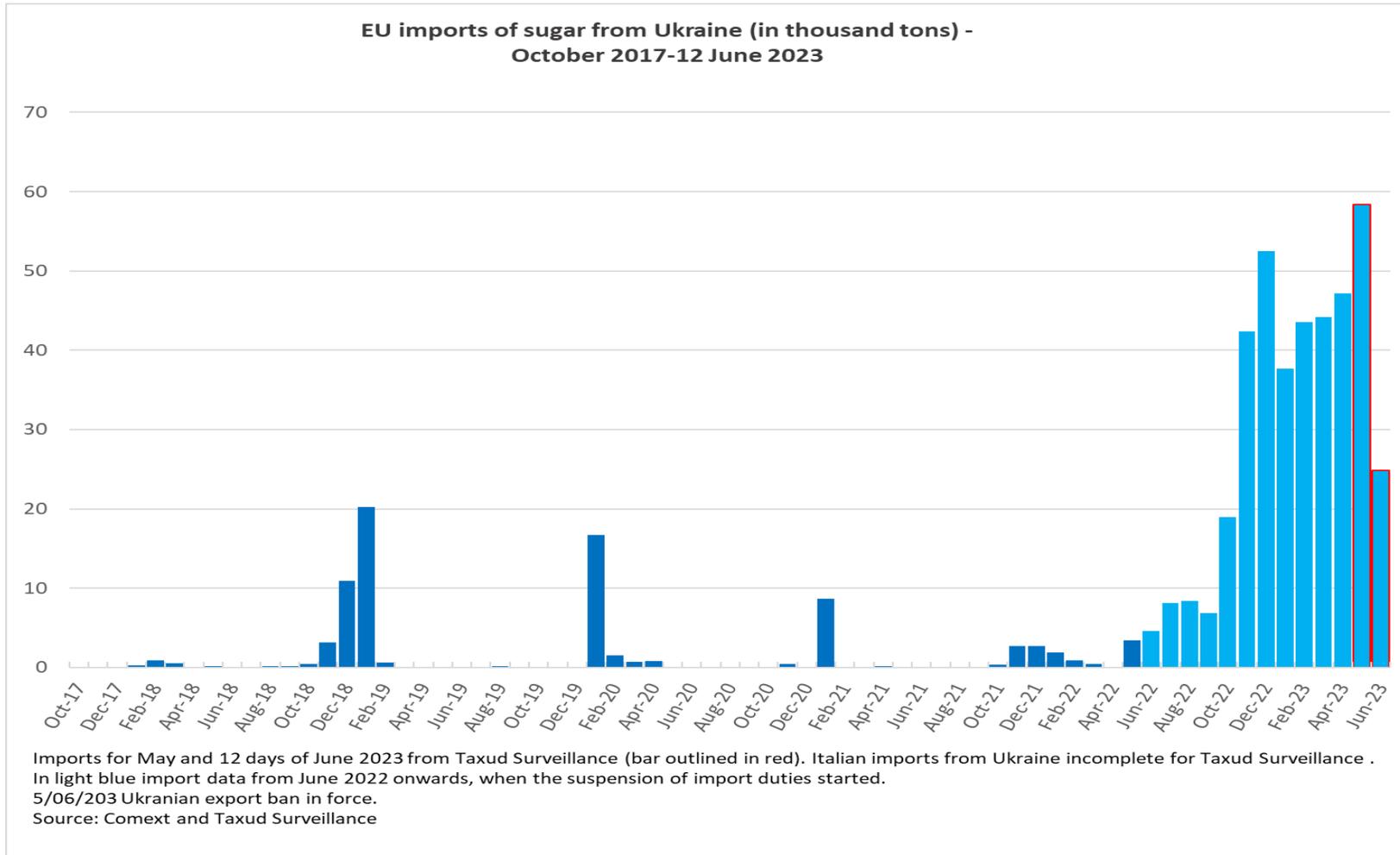
EU Monthly sugar imports (CN 1701)



EU imports by origin in the eight months of the current Marketing Year 202/23 (Comext and Taxud data)

Provisional figures for UK for April 2023. Incomplete Italian import data for Taxud Surveillance (May and 12 days June 2023)

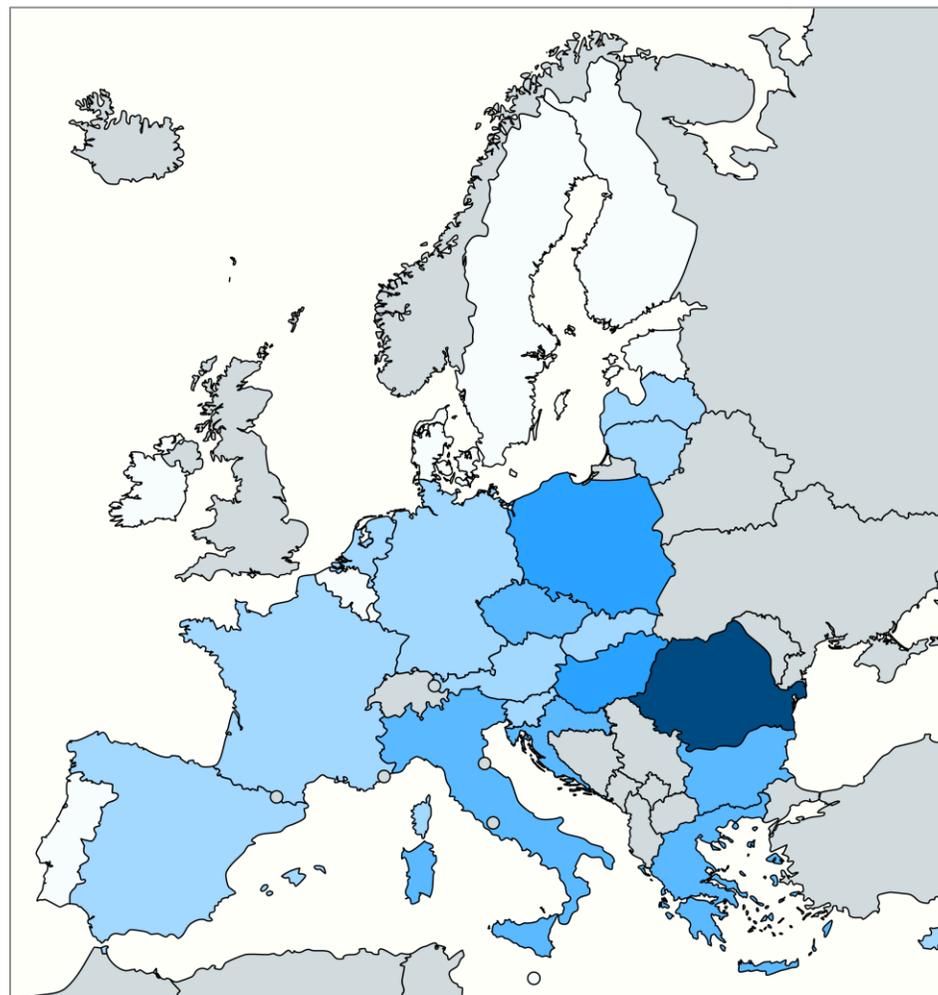
EU imports from Ukraine



Incomplete Italian import data for Taxud Surveillance (May 2023)

EU imports from Ukraine

(in tonnes)	Oct.21-May.22	Oct. 22-May.23	Share
Total	12,448	344,974	
Romania	3,342	109,106	31.6%
Poland	3,084	42,253	12.2%
Italy	1,427	33,659	9.8%
Bulgaria	2,008	30,536	8.9%
Hungary		28,954	8.4%
Croatia	43	22,117	6.4%
Greece	260	20,931	6.1%
Czechia		19,244	5.6%
Spain	2,284	13,410	3.9%
Slovenia		6,347	1.8%
Lithuania		5,963	1.7%
Germany		3,609	1.0%
France		2,944	0.9%
Latvia		2,431	0.7%
Slovakia		1,851	0.5%
Austria		1,411	0.4%
Malta		96	0.0%
Estonia		44	0.0%
Netherlands	0	43	0.0%
Cyprus		25	0.0%

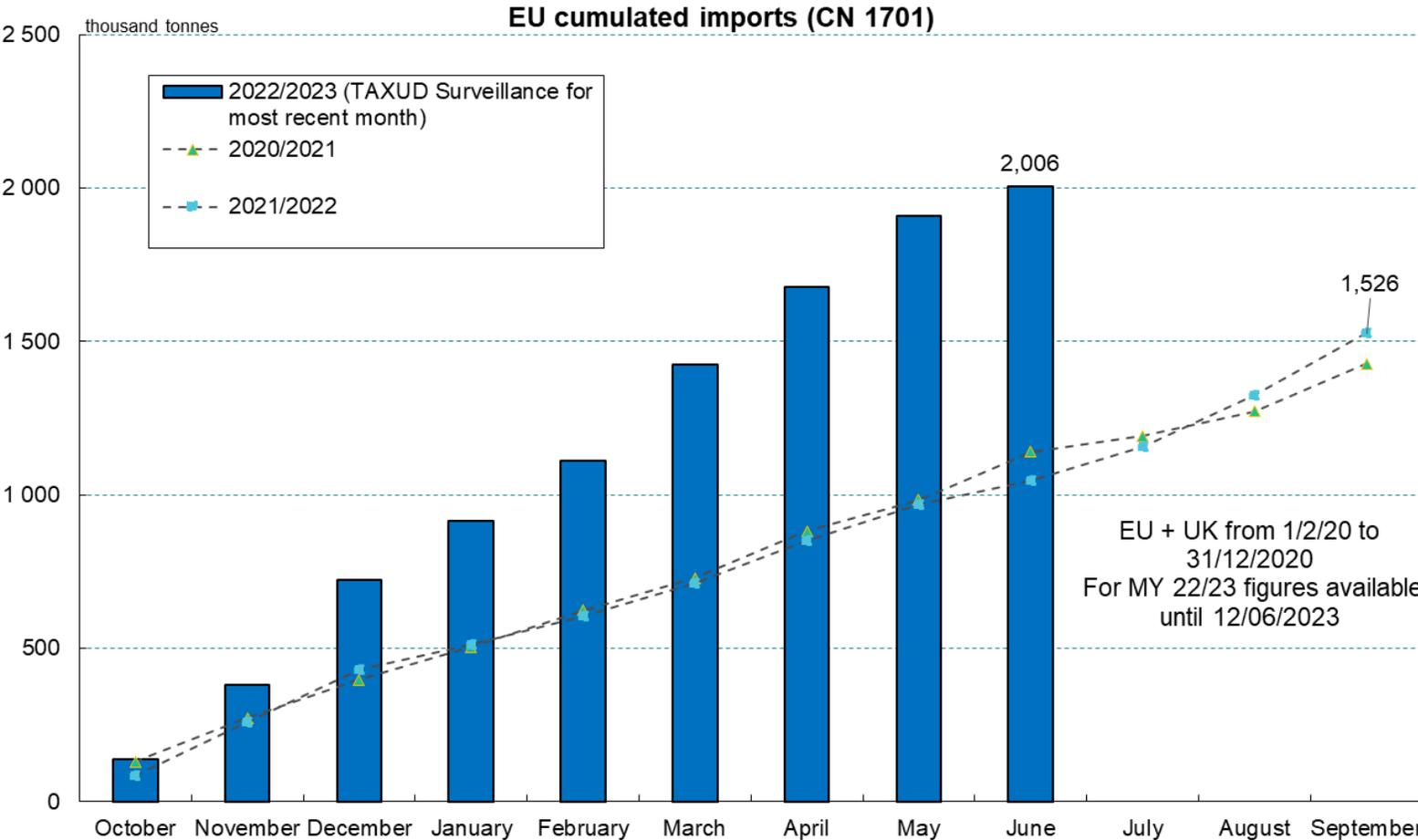


Share of total EU imports from Ukraine
Oct 22-May23

(Source: Comext-Taxud)

Incomplete italian import data for Taxud Surveillance (May 2023)

EU Total imports



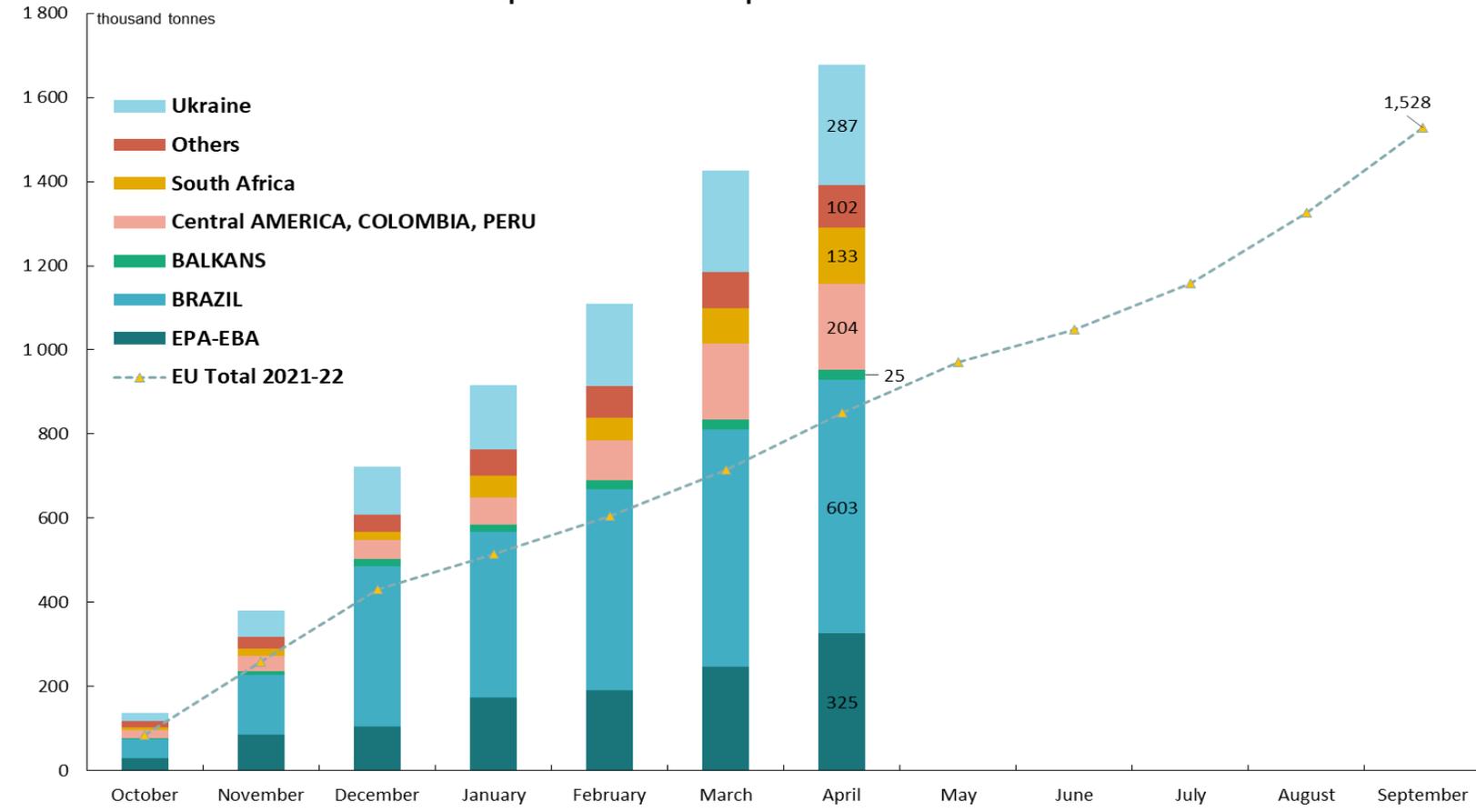
Source: EUROSTAT, Taxud

Provisional figures for UK for April 2023. Incomplete Italian import data for Taxud Surveillance (May and 12 days of June 2023)

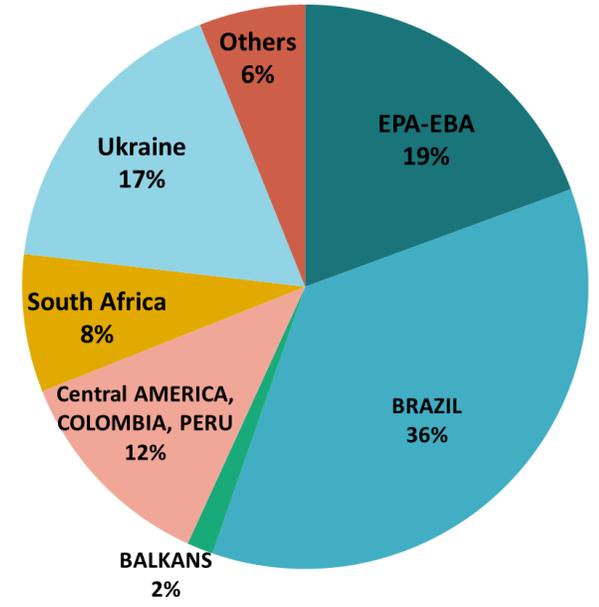


EU Total imports

EU Sugar main imports origins in 2022-2023 compared to EU total imports in 2021-2022



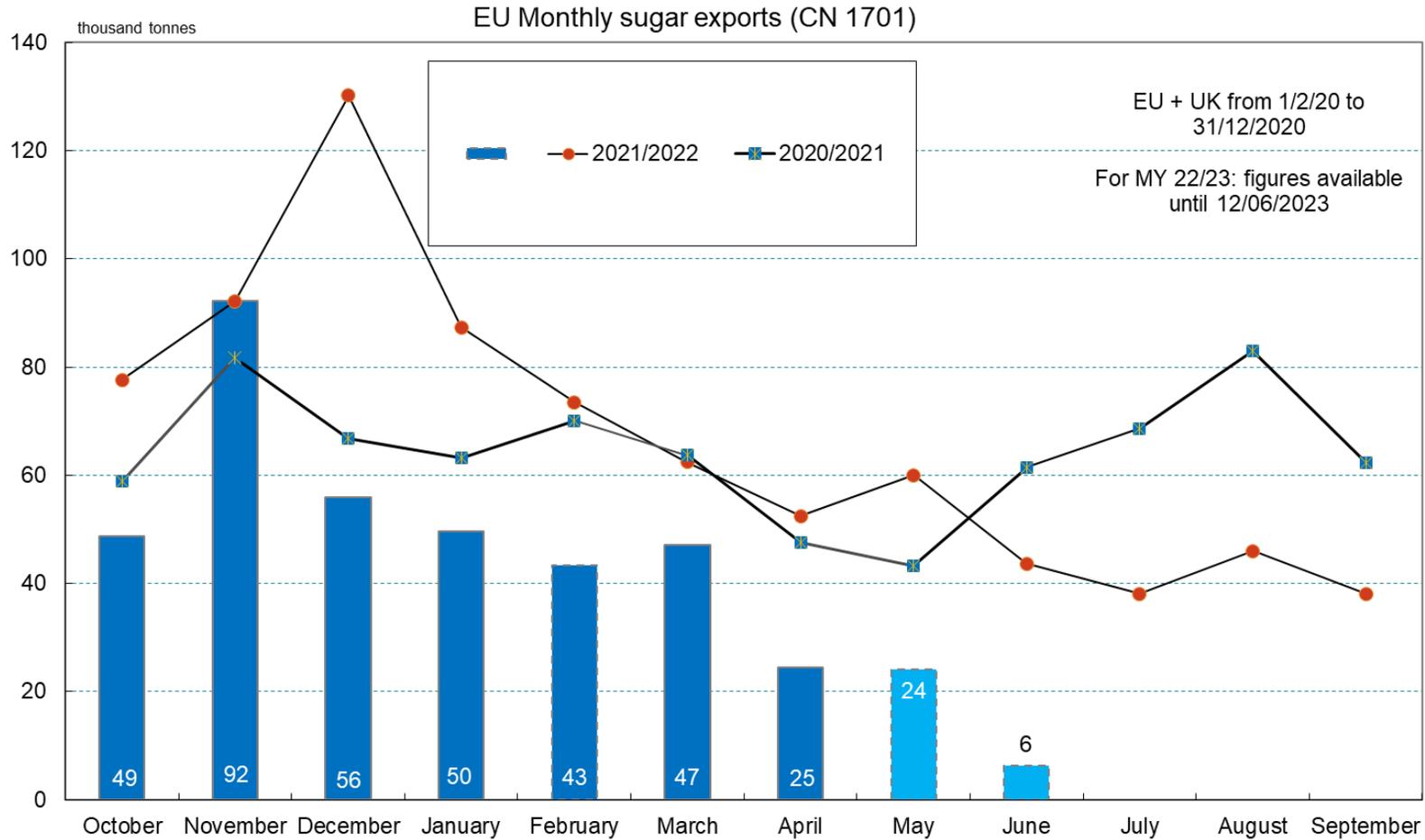
Source: EUROSTAT.



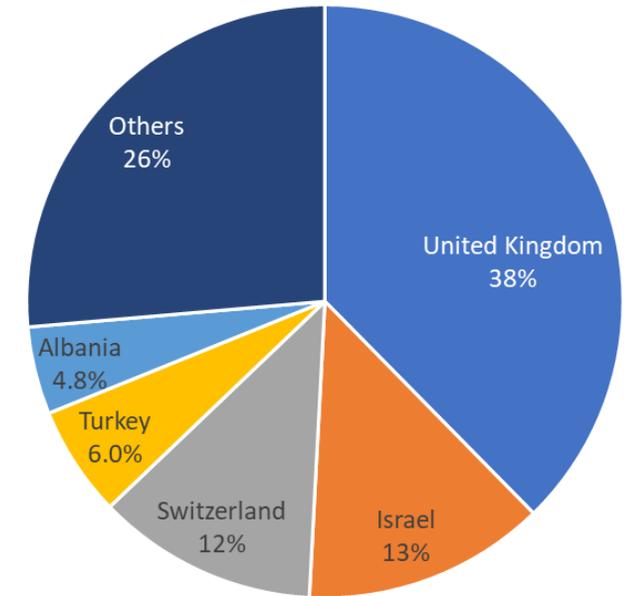
Provisional figures for UK for April 2023.

EU Sugar Exports

EU Total exports



Source: EUROSTAT - DG TAXUD

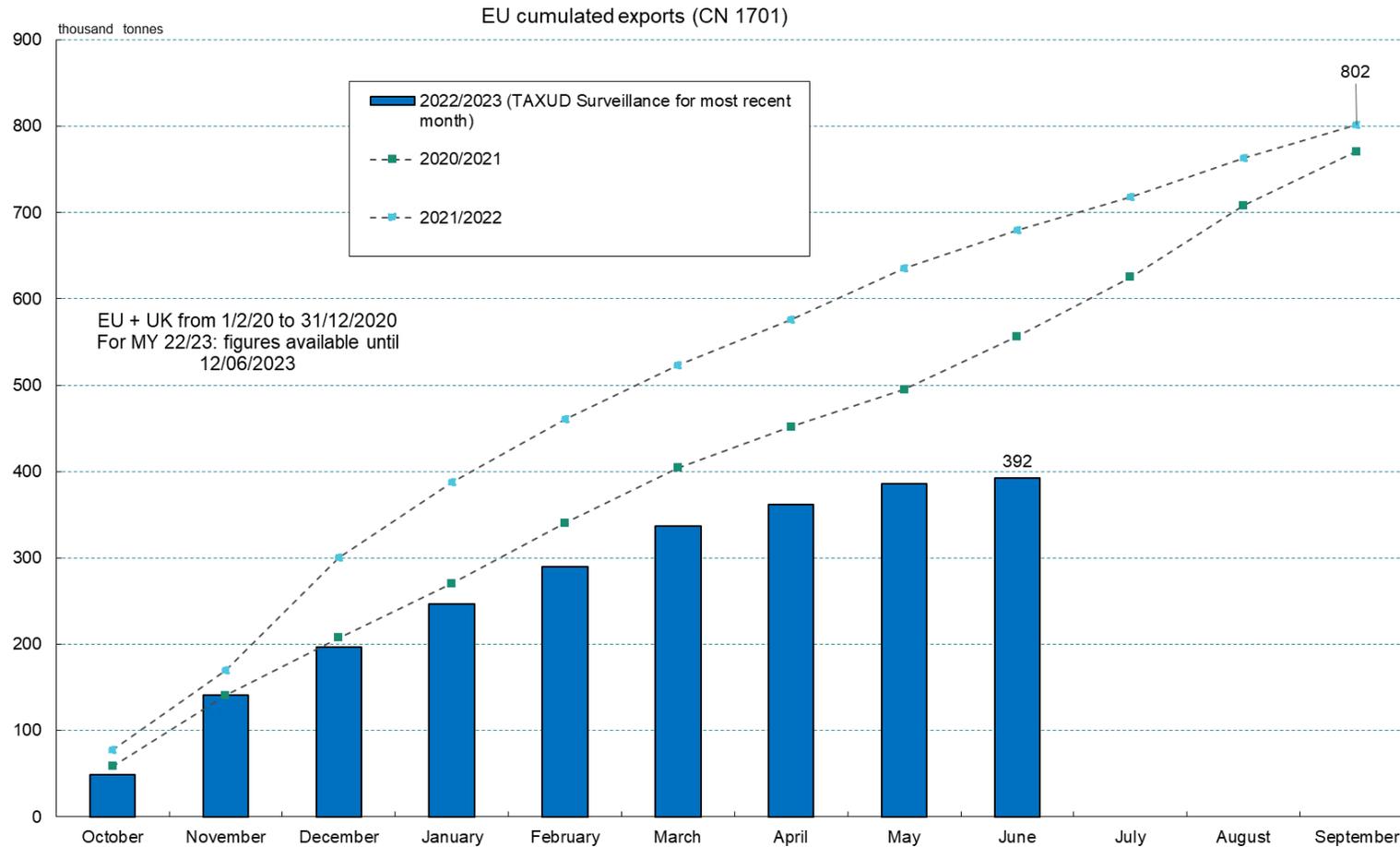


EU exports by destination
for eight months of the
current Marketing Year
2022/23
(Comext and Taxud)



Provisional figures for UK for April 2023.

EU Total exports

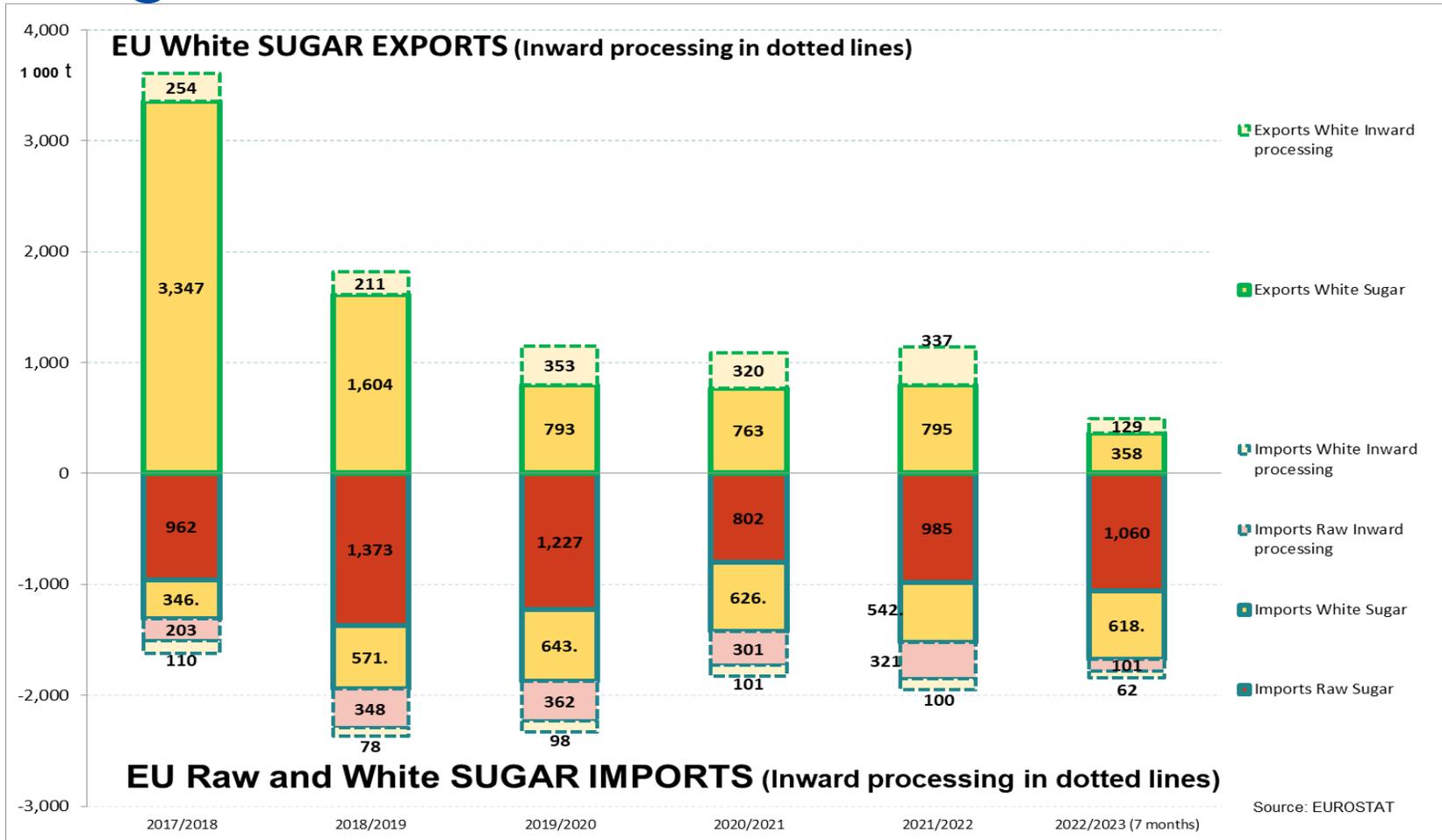


Source: EUROSTAT- DG TAXUD

Provisional figures for UK for April 2023.

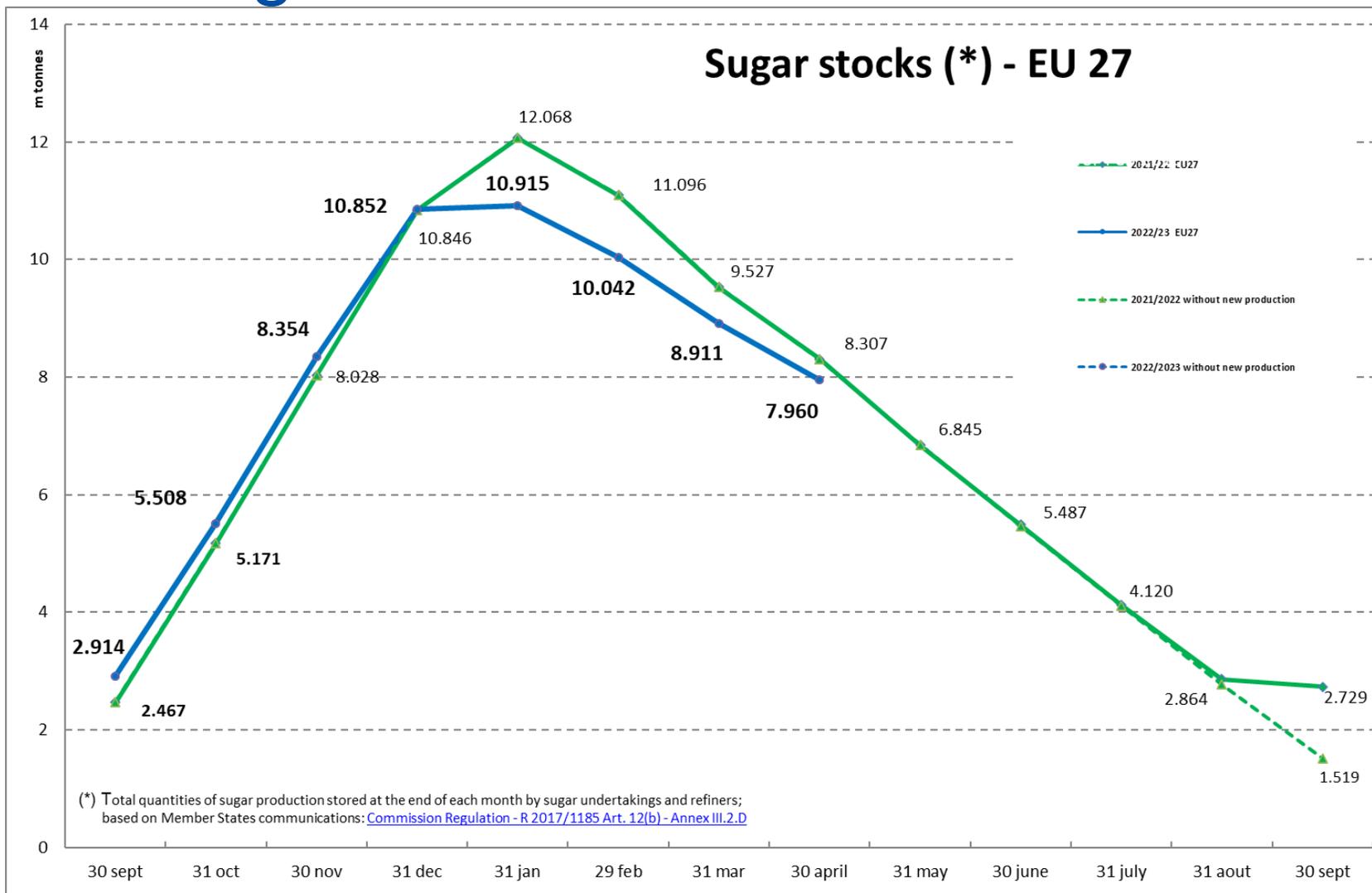
EU Sugar Trade - Inward processing regimes

Sugar trade

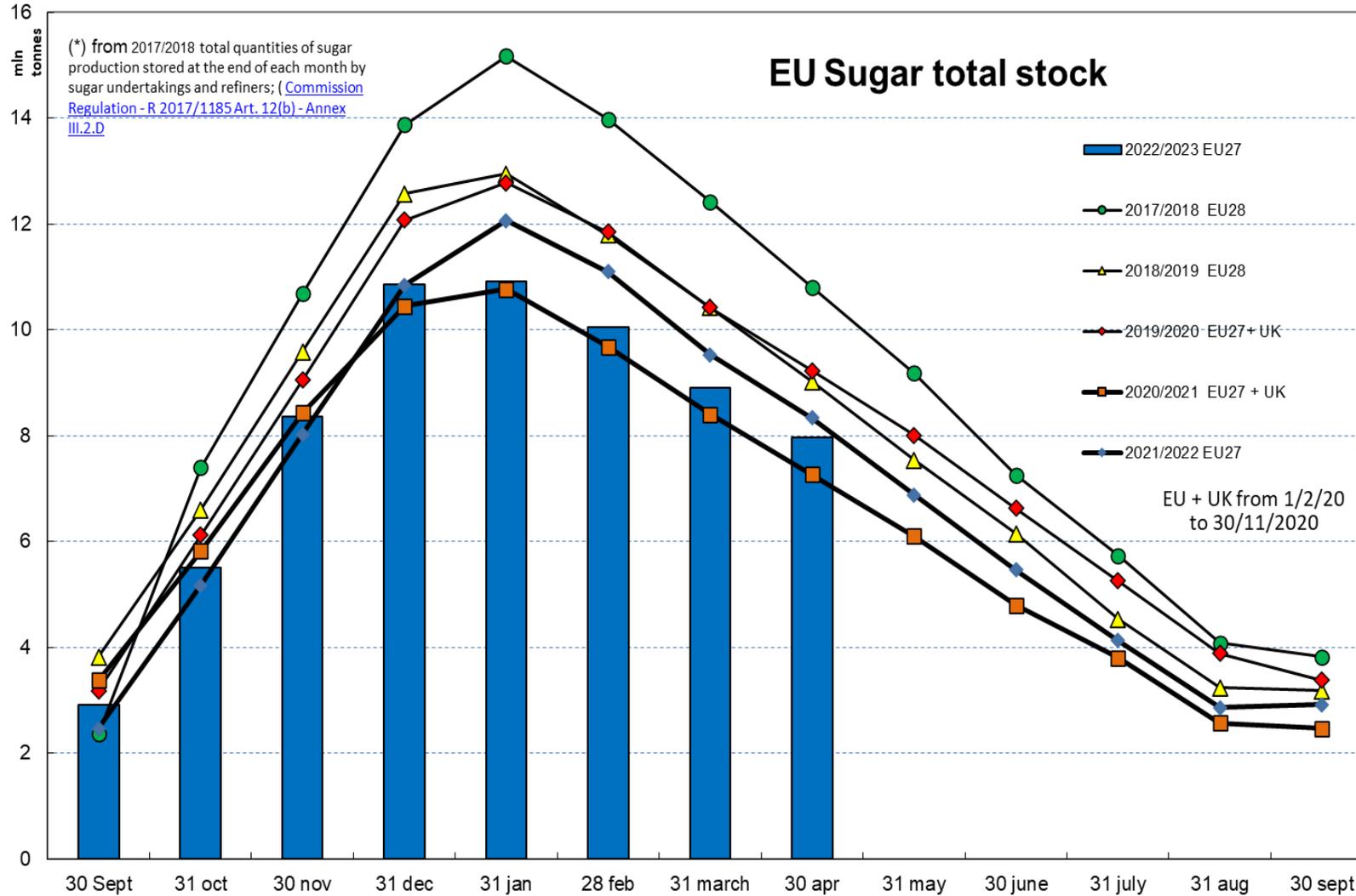


EU Sugar stocks

EU Sugar stocks



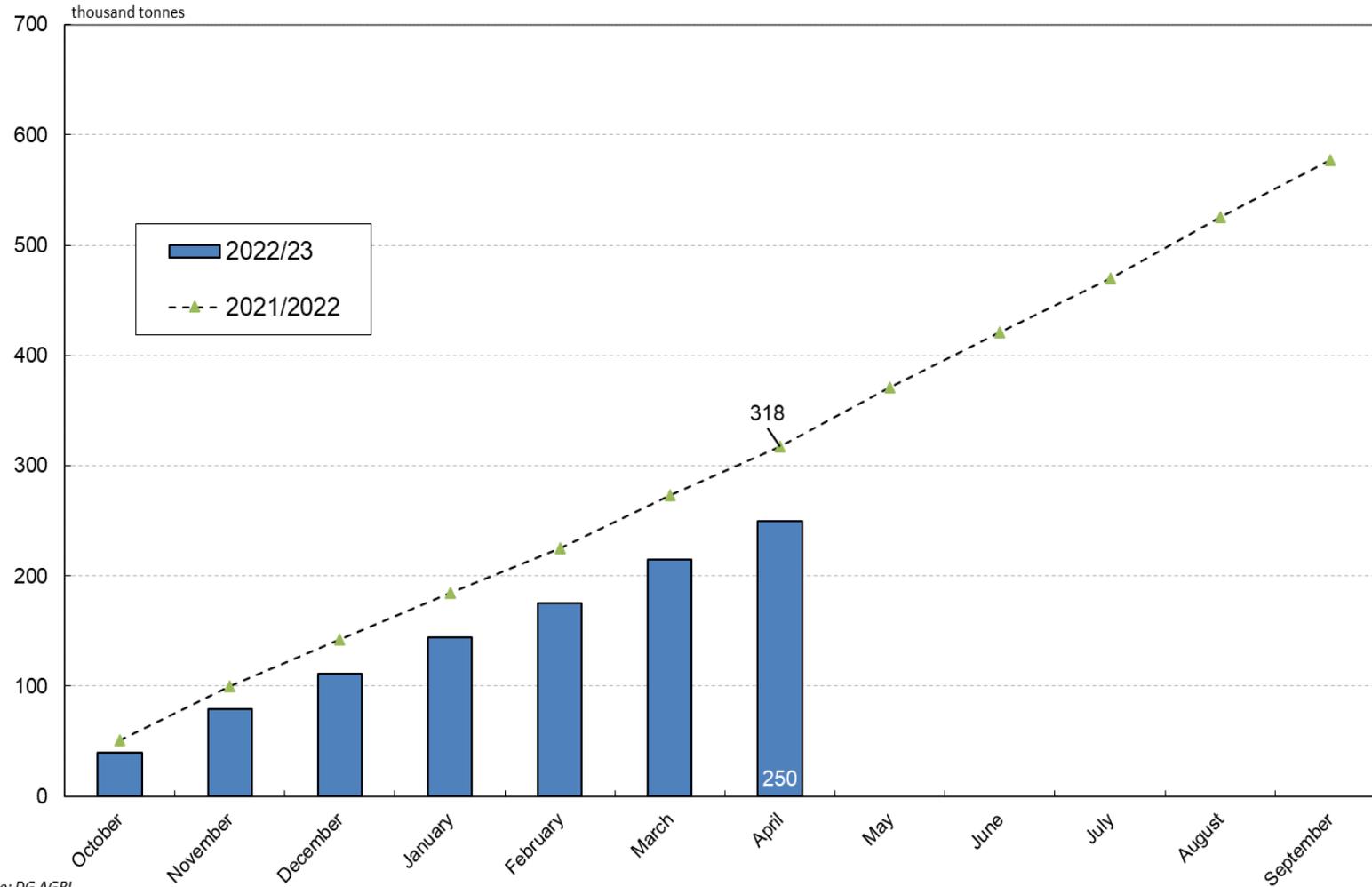
EU Sugar stocks



EU Isoglucose

EU Isoglucose production

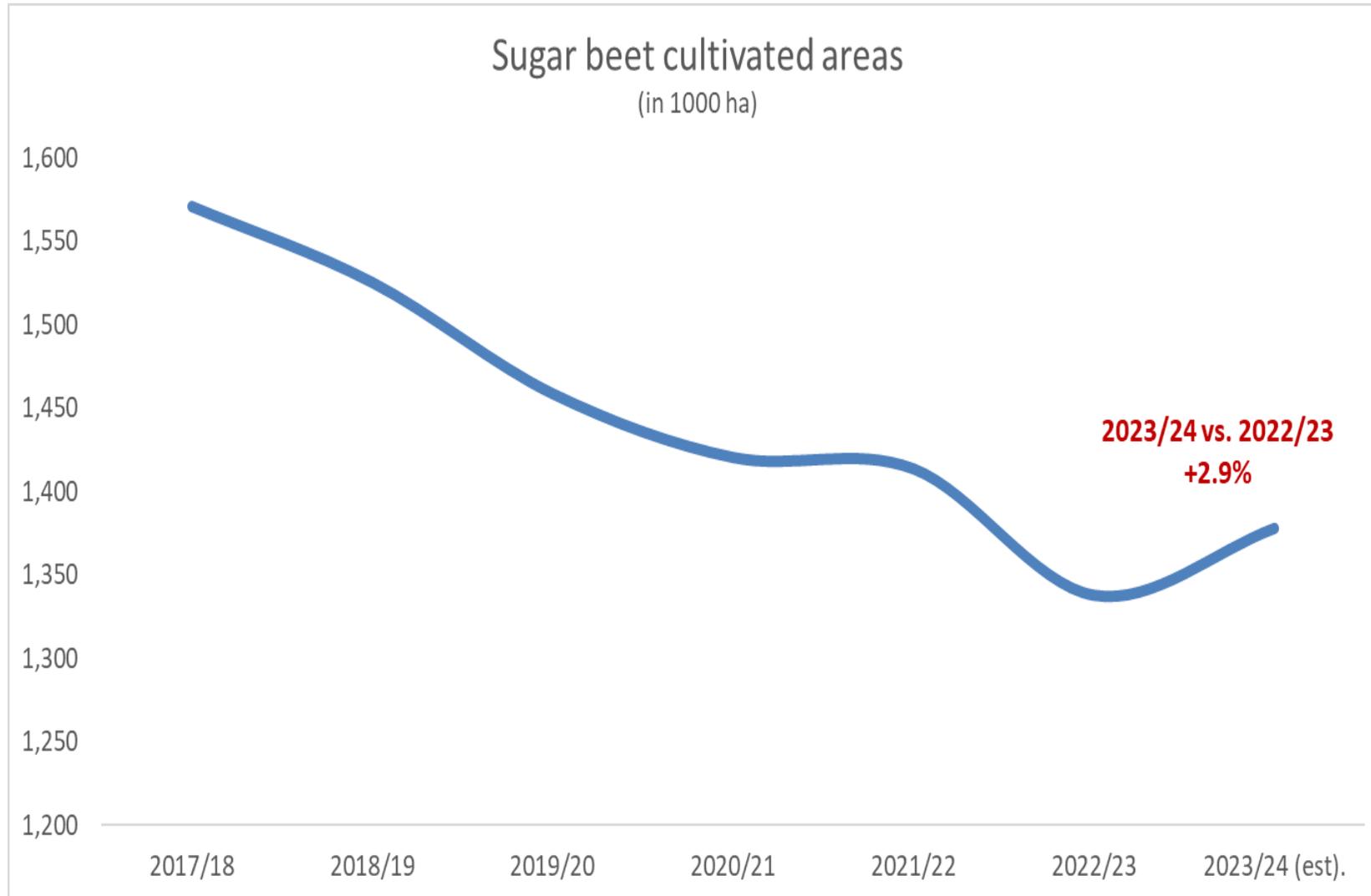
ISOGLUCOSE - EU monthly cumulated production for 2022/2023



Source: DG AGRI.

Season 2023/24

Sugar beet cultivated area- preliminary data



Thank you

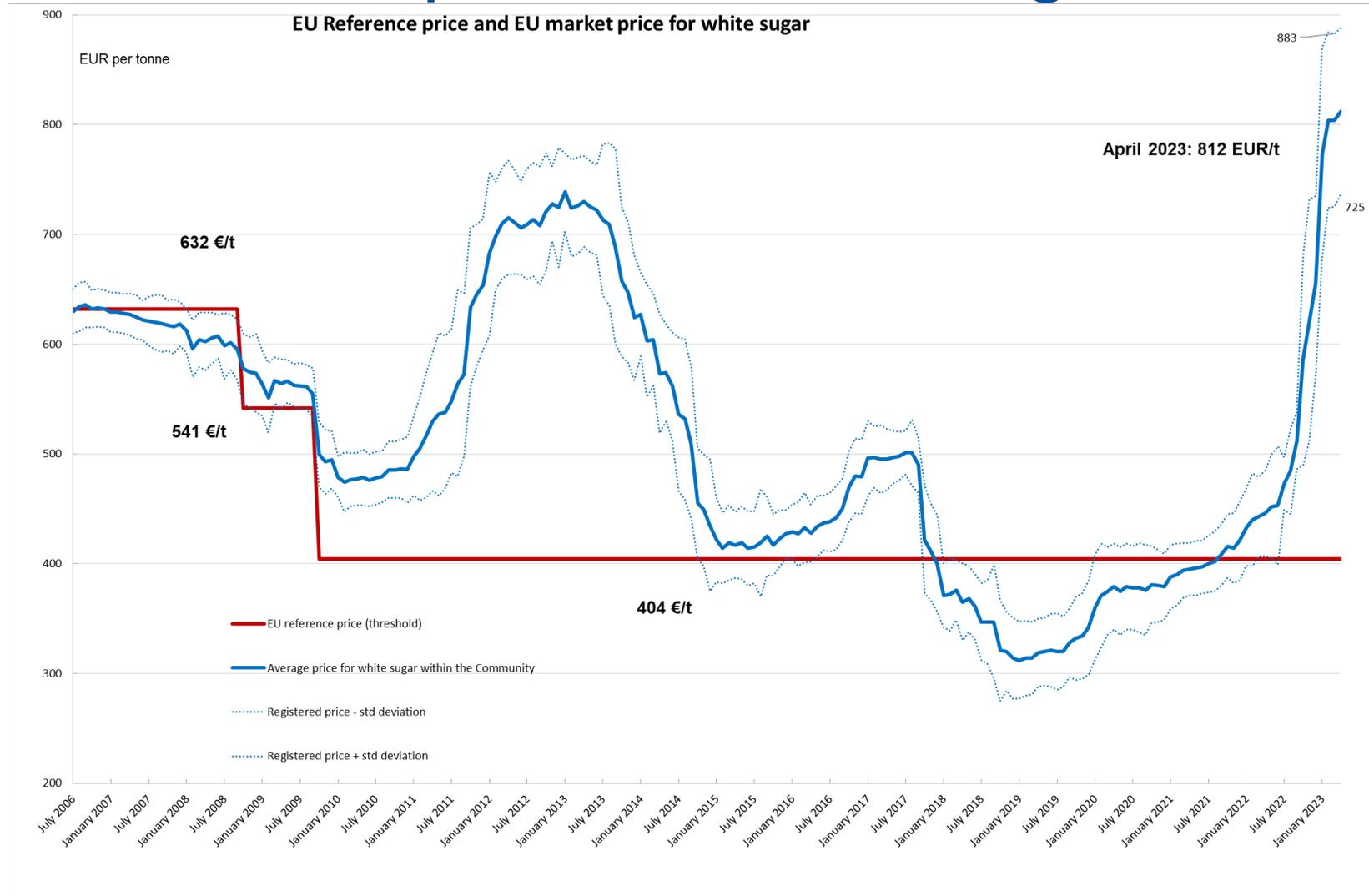


Sugar Price reporting

AGRI E 4 - European Union Sugar Market Observatory

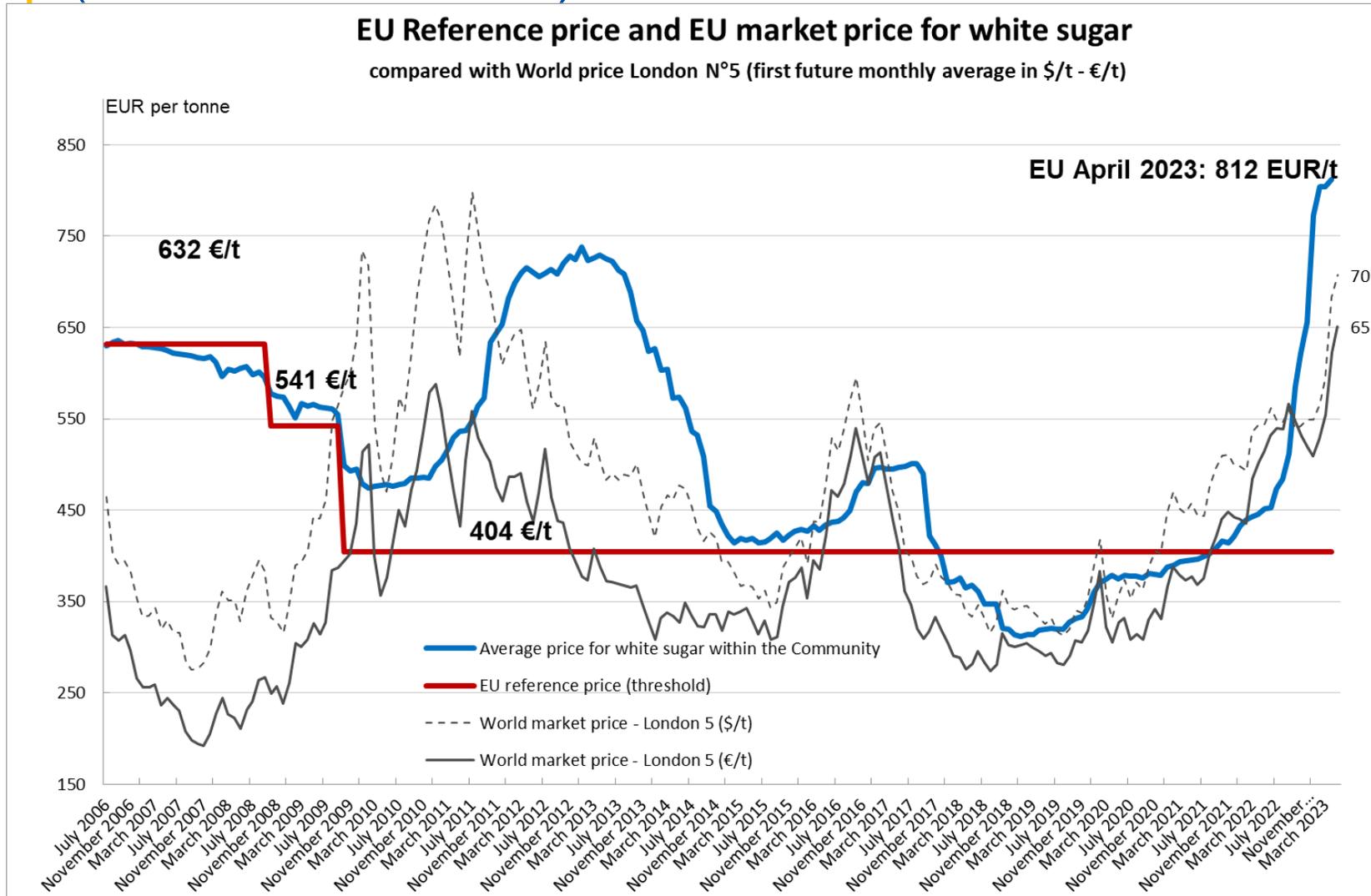
20 June 2023

EU market price for white sugar



- Increase by EUR 366 per tonne compared to April 2022.

EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (May.2023):

- + EUR 28 per tonne compared to previous month (+4.5%)
- + EUR 137 per tonne compared to May. 2022(+27%)

EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK
 Region 2: BE – DE – FR – NL
 Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
April 2022	446	39	440	436	526
May 2022	452	47	441	438	548
June 2022	453	54	446	438	561
July 2022	473	24	445	457	584
August 2022	484	39	467	462	623
September 2022	512	26	474	494	669
October 2022	586	96	595	560	711
November 2022	622	110	623	588	815
December 2022	655	80	665	624	845
January 2023	773	96	774	757	873
February 2023	804	80	802	788	894
March 2023	804	79	802	793	877
April 2023	812	76	806	800	892

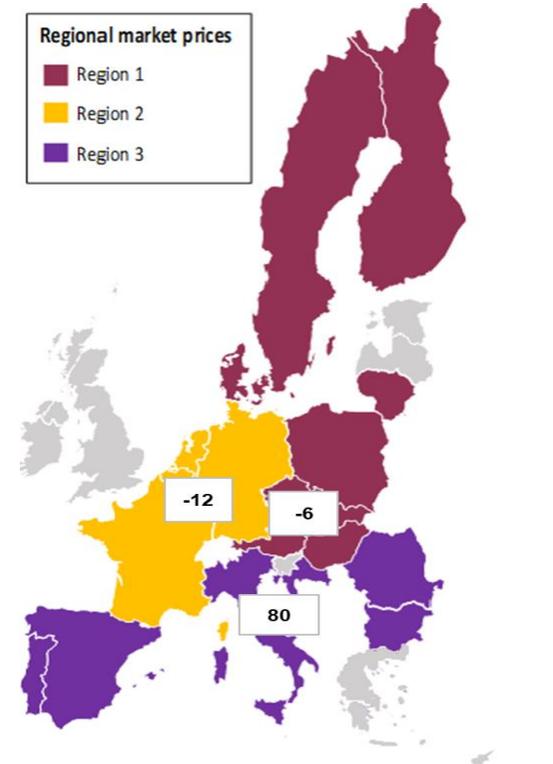
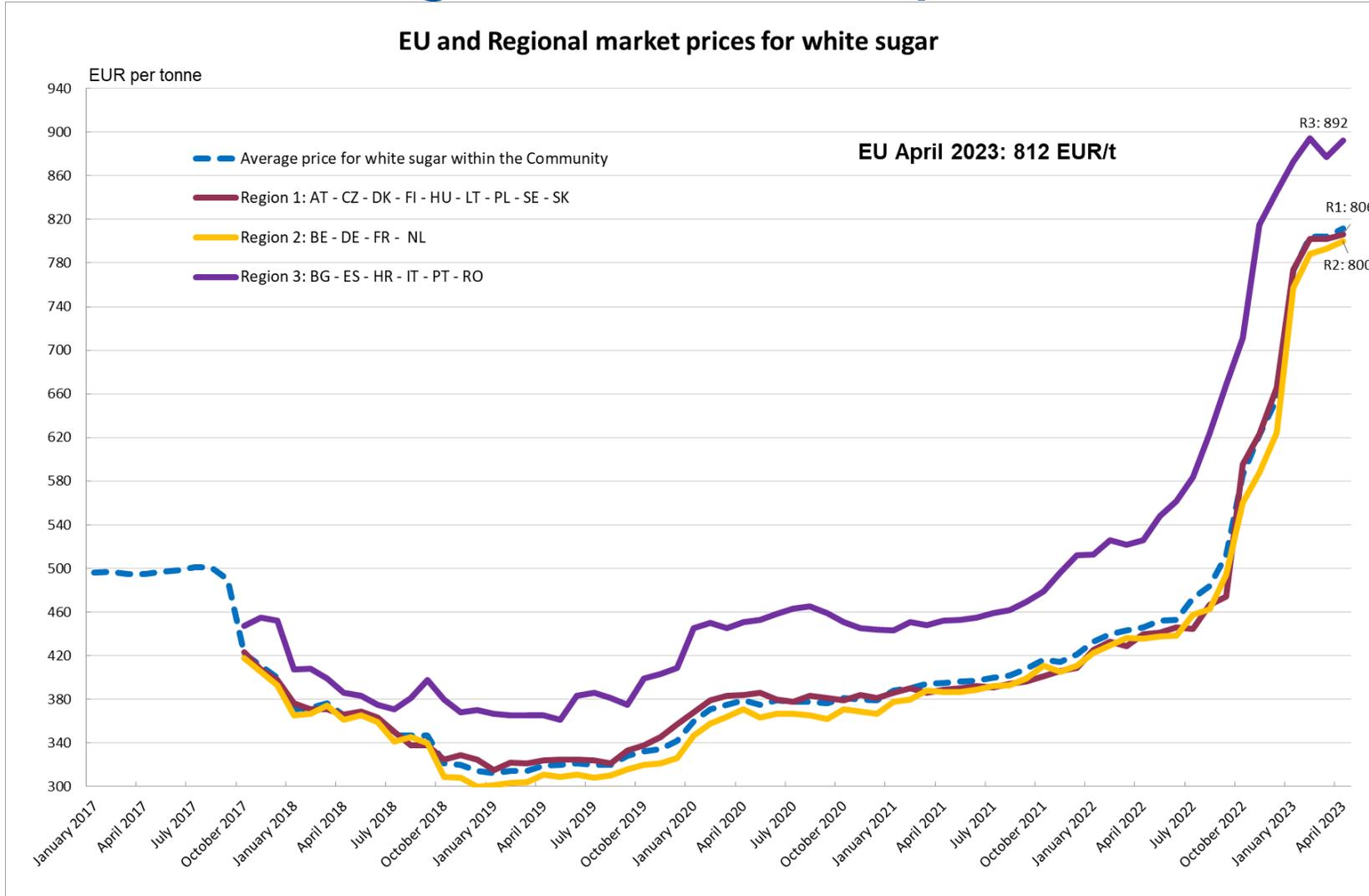
(1) Average weighted by quantities

(2) Standard deviation weighted by quantities

EU (EU27 + UK from Feb. 20 to Nov. 20)

- + 366 EUR/ tonne compared to previous year

EU and Regional market prices for white sugar

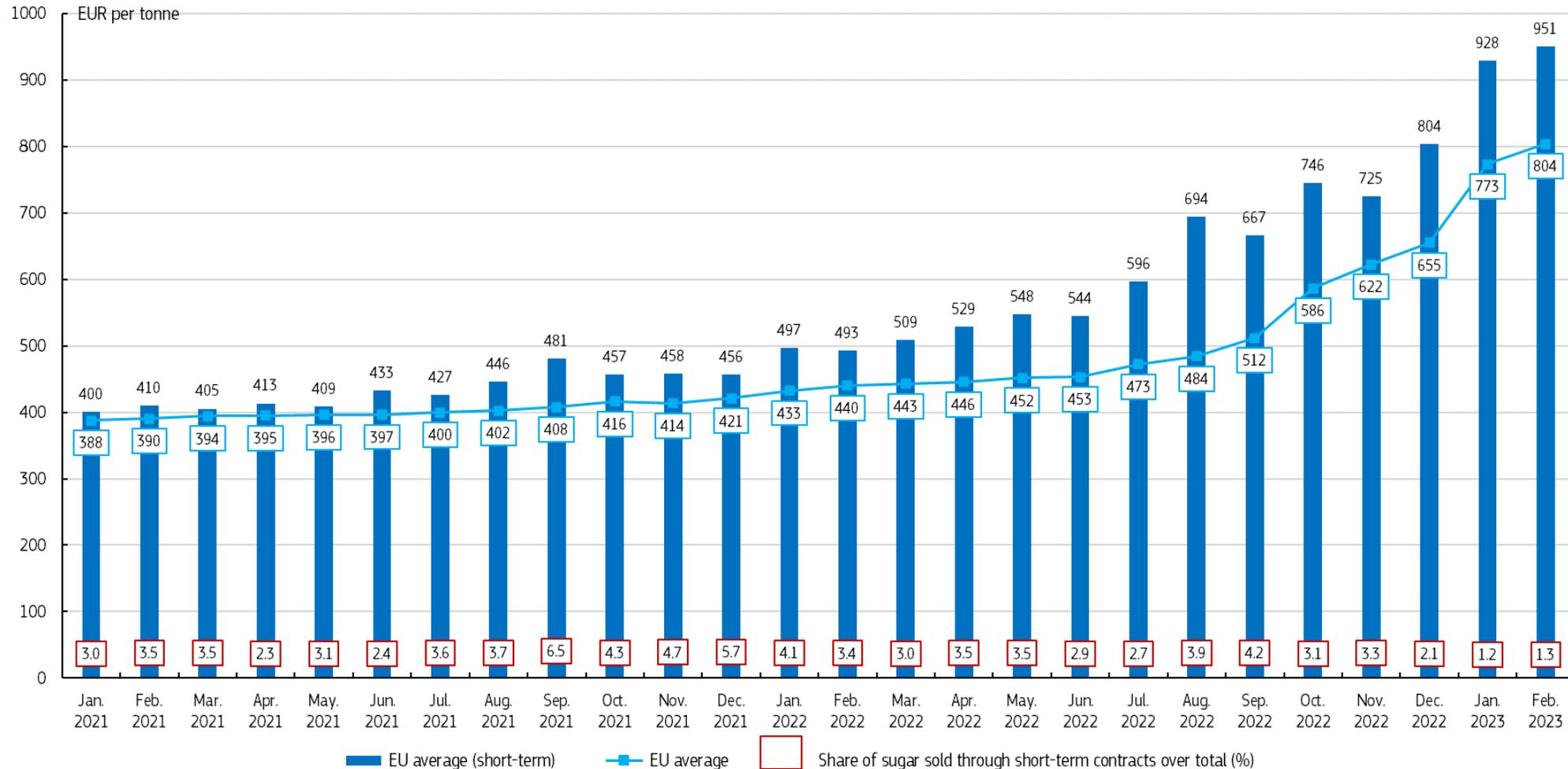


Differences between EU average price and regional average prices

EU short-term prices

!Revisions!

EU average prices, short-term and total



The world and EU sugar prices started rising together with other commodities (agricultural but also energy). However, since other commodity prices came down, sugar prices continued to increase. What could be the reason behind?

The premium on the EU market vs the world market has increased significantly despite strongly increased imports. What drives this premium?

Price evolution in the sugar sector: sharing views

What is your view on the current level of stocks/ availability of supply at country/EU level?

How are EU sugar prices affecting the different stages of the supply chain?

Thank you