Cereals, Oilseeds and Proteins

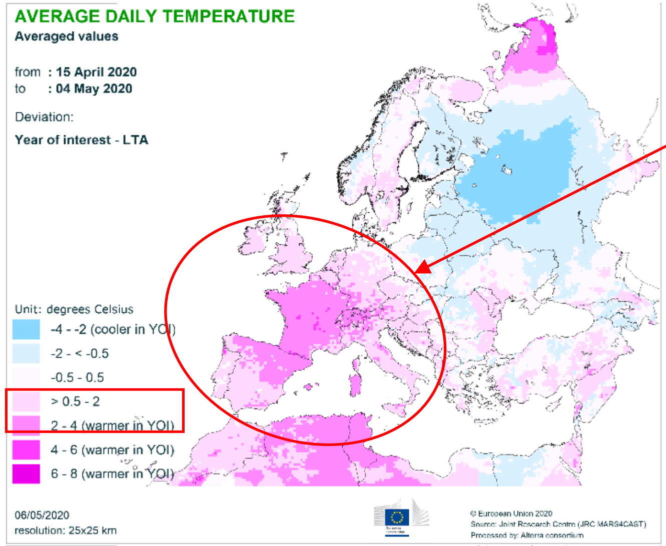
Market Situation

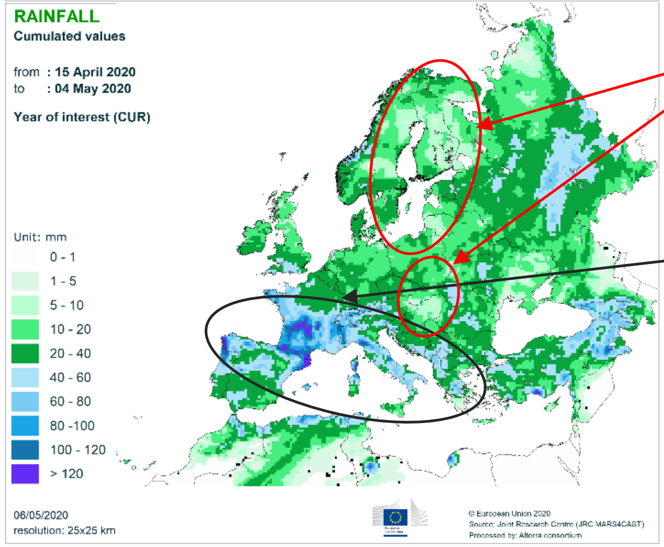
CROPS Market Observatory

13 May 2020

Agro-weather conditions

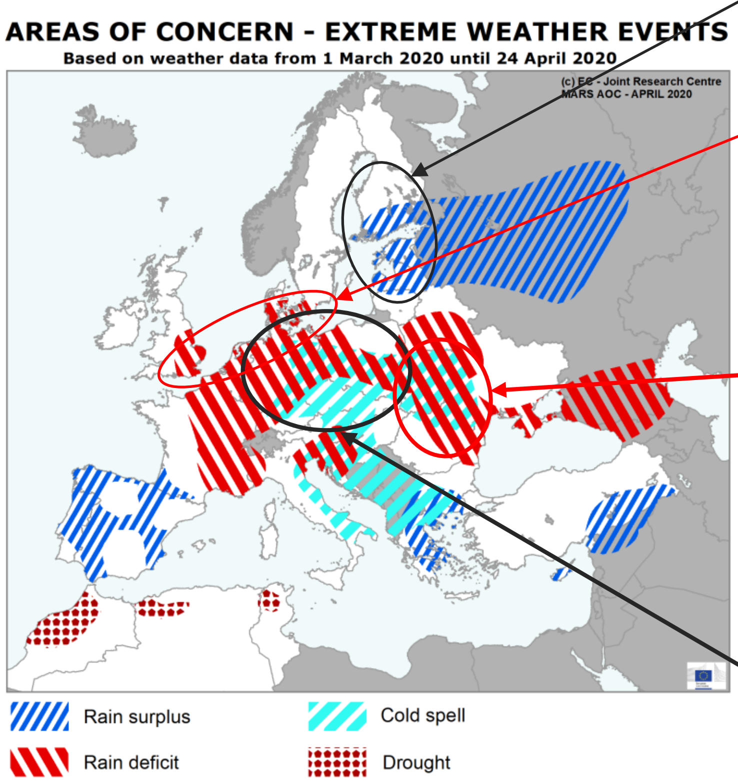
(15 April – 4 May)





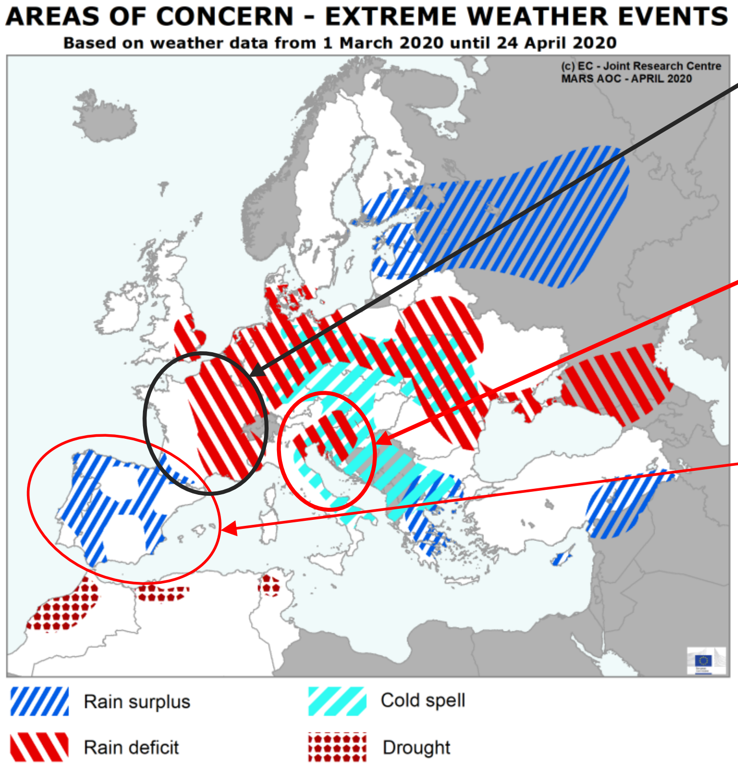
- overall **warm** conditions
- **drier than usual** in HU, LT, and parts of FI and SE
- **above average rainfall** in large parts of ES, FR, and locally in Mediterranean countries

Areas of concern
(evolution since 15 April)



- overall, favourable conditions in **FI**, **EE, LV**, **LT**
- some relief after recent rains in **SE**, **DK**, **NL**, **LU**, **BE**, though soil moisture still below average (more rain needed); crop conditions improved to some extent
- despite some rains, soil water deficit prevails or has even deepened in parts of **RO** and **BG**; poor pasture conditions in southeastern RO, no evidence of water stress in the south-west, and fair condition in BG
- Rain deficit prevails in **DE** and **PL**, and further expanded into parts of **AT**, **CZ**, **SK**, and **HU**; pasture growth negatively affected in some regions

Areas of concern
(evolution since 15 April)



- substantial improvements in parts of **FR**, though not in the north-east; fair or good pasture conditions except in the north and eastern regions
- soil water deficit deepened in **SI** and **HR** ; suboptimal soil moisture in northeastern **IT**
- favourable conditions continued in **ES** and **PT**

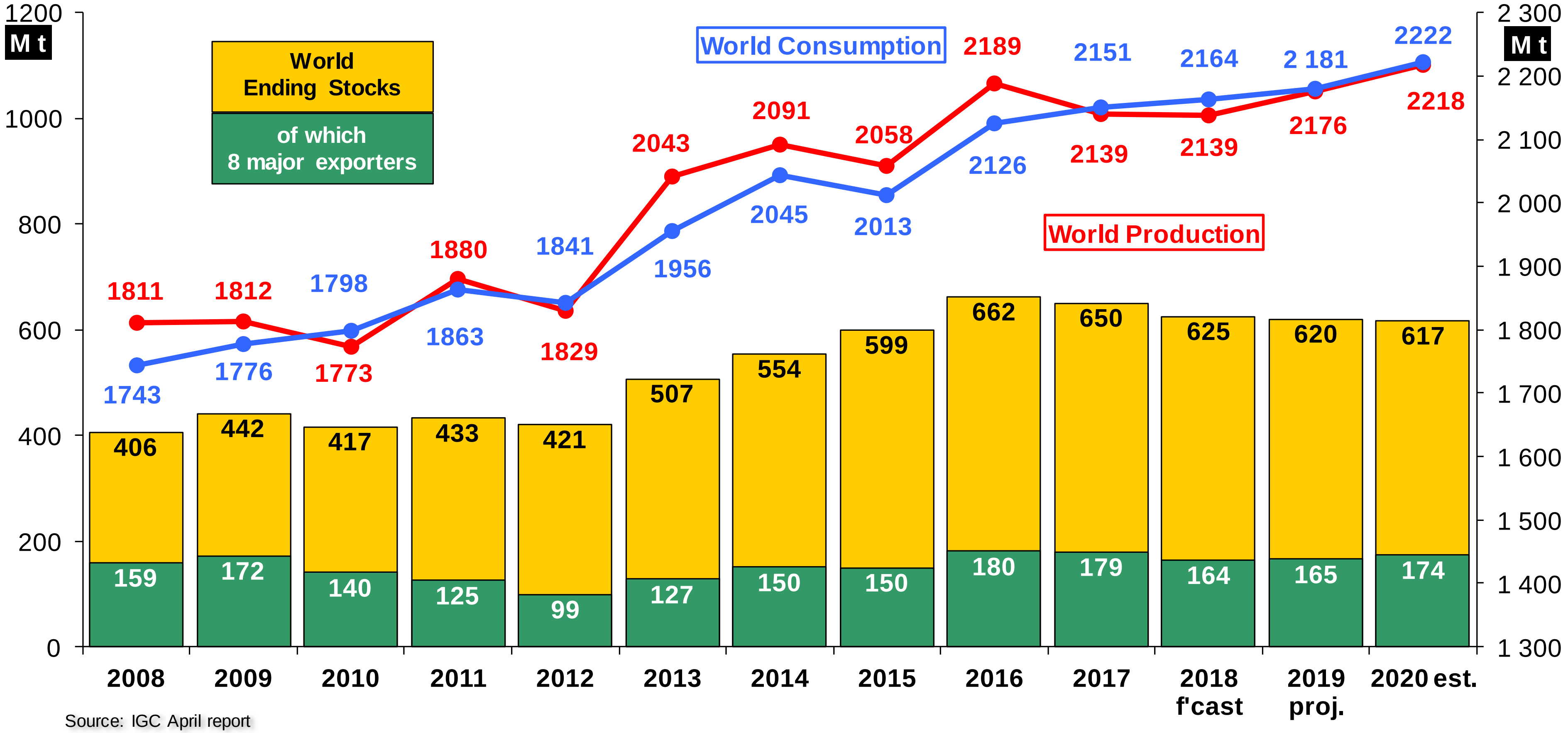
Market situation

- Cereals
- Oilseeds
- Proteins

- Cereals

- World Cereals market

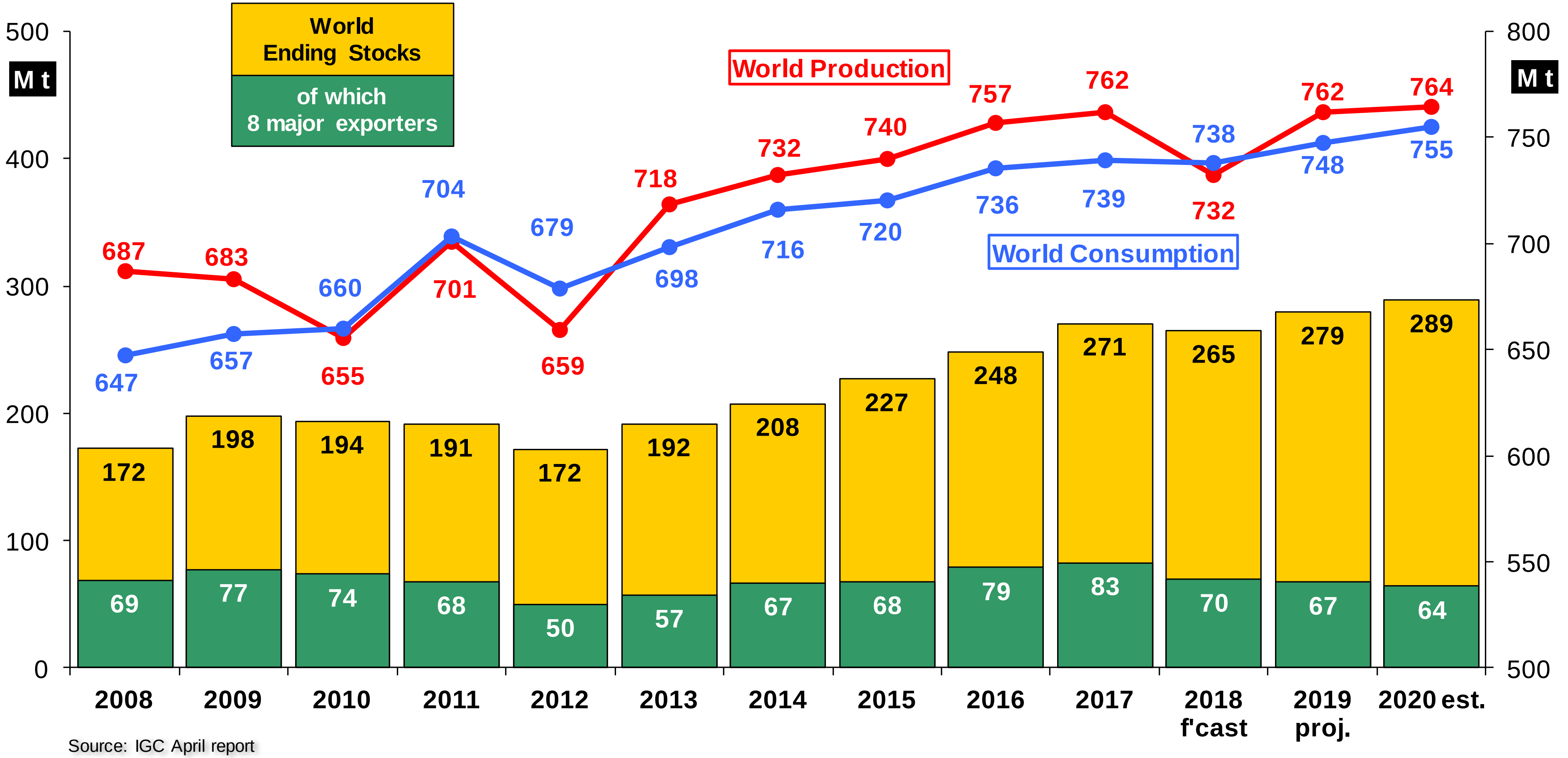
World cereals: IGC



Source: IGC April report

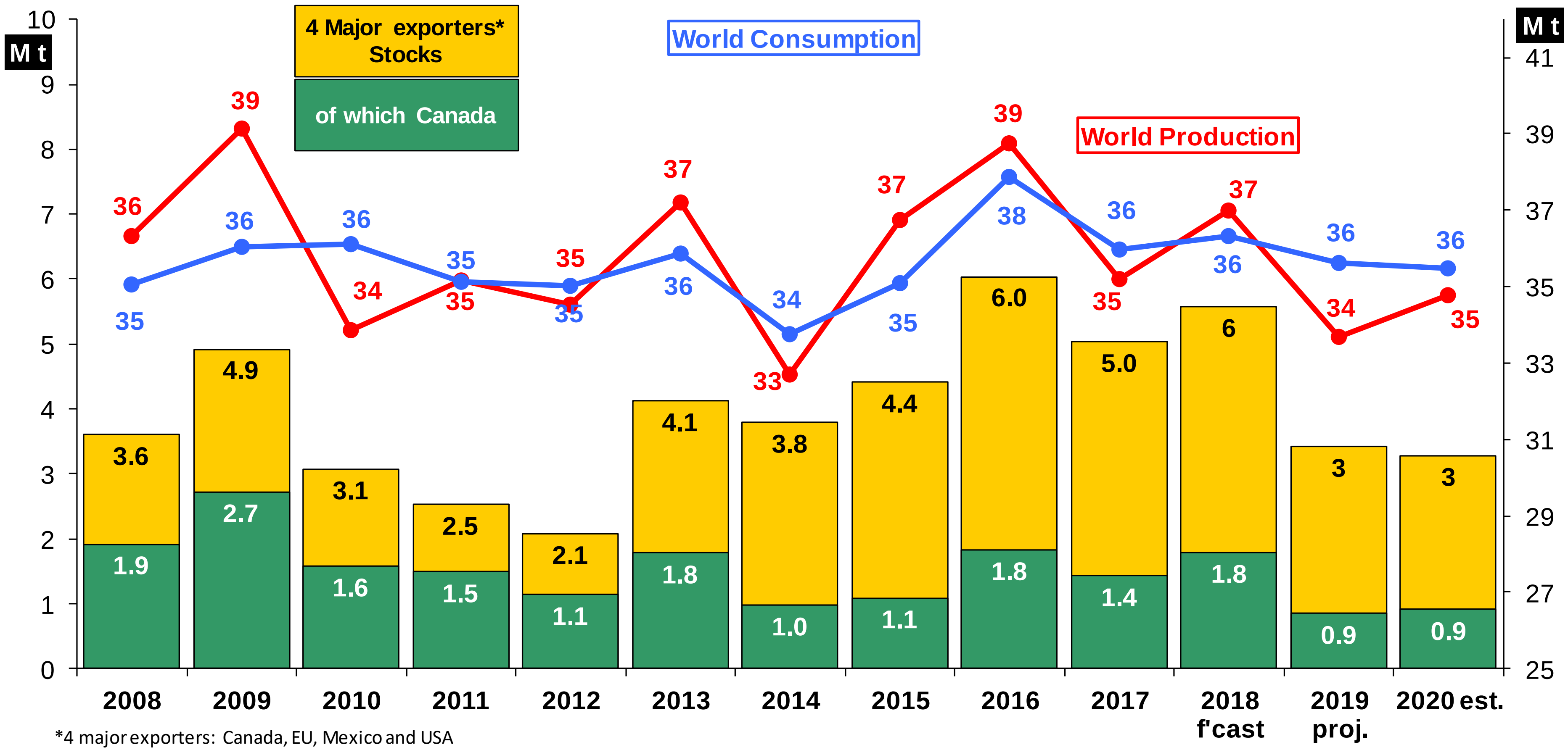
European Commission

World wheat: IGC



Source: IGC April report

World durum wheat: IGC



*4 major exporters: Canada, EU, Mexico and USA

Source: IGC April report

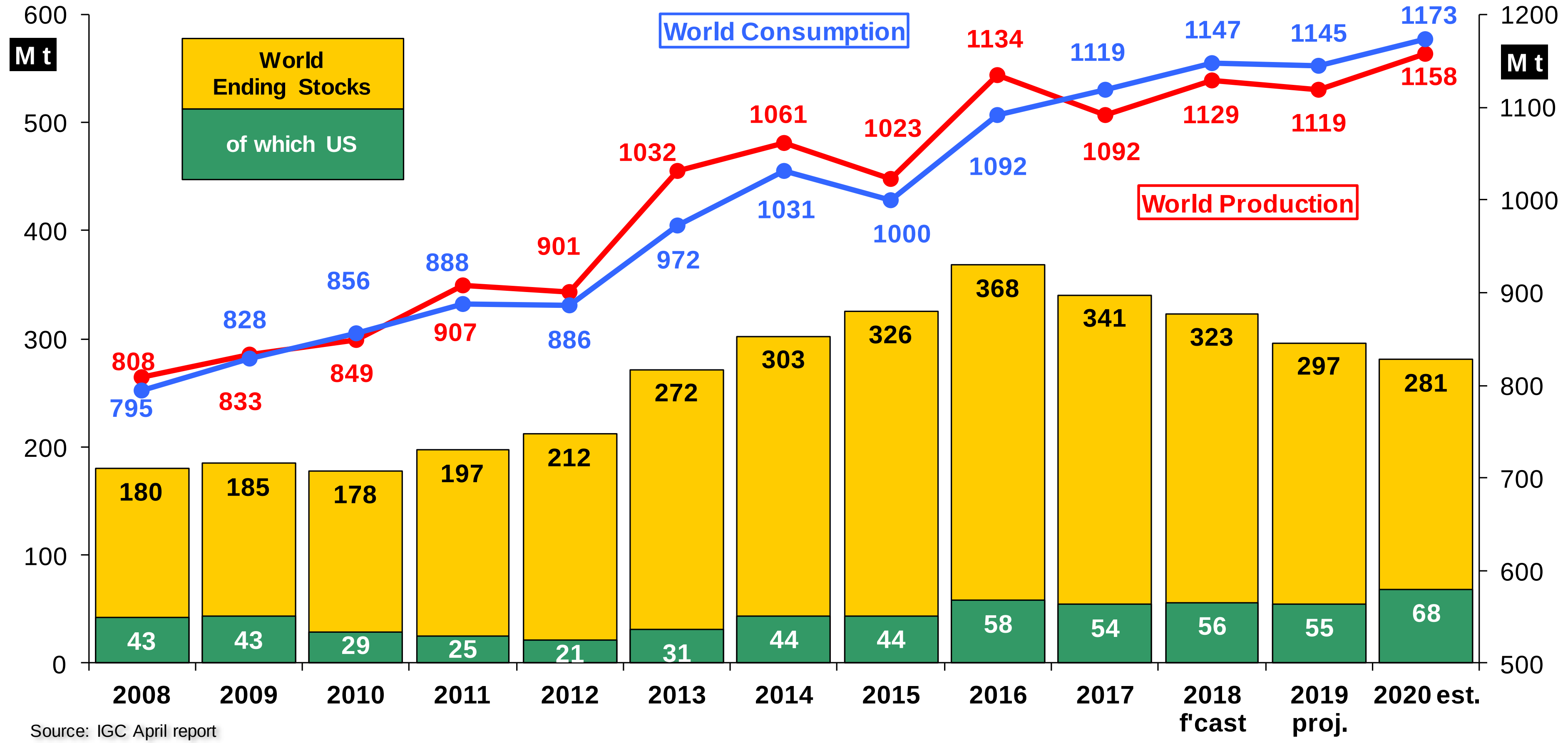
European Commission

Summary of the IGC Grain Market Report
(GMR 509 of 30/04/2020)
Outlook for 2020/21

Wheat production in selected countries (all wheat; million tonnes)

	2017/18	2018/19 *(estimate)*	2019/20 *(forecast)*	2020/21 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	151.4	137.7	155.1	**131.7**	*-0.5*	-5.1% change on EU27 basis
USA	47.4	51.3	52.3	**50.4**	*-0.2*	-3.7%
Canada	30.4	32.2	32.3	**34.0**	-	+5.1%
Russia	85.1	71.7	73.6	**79.0**	*-1.0*	+7.4%
Ukraine	27.0	25.1	29.2	**26.5**	*-0.5*	-9.2%
Australia	20.9	17.3	15.2	**24.0**	-	+58.6%
China	134.3	131.4	133.6	**134.0**	-	+0.3%
India	98.5	99.7	103.6	**107.0**	*-1.0*	+3.3%
World	**761.8**	**732.2**	**762.1**	**764.4**	***-4.1***	**+0.3%**

World maize: IGC



Source: IGC April report

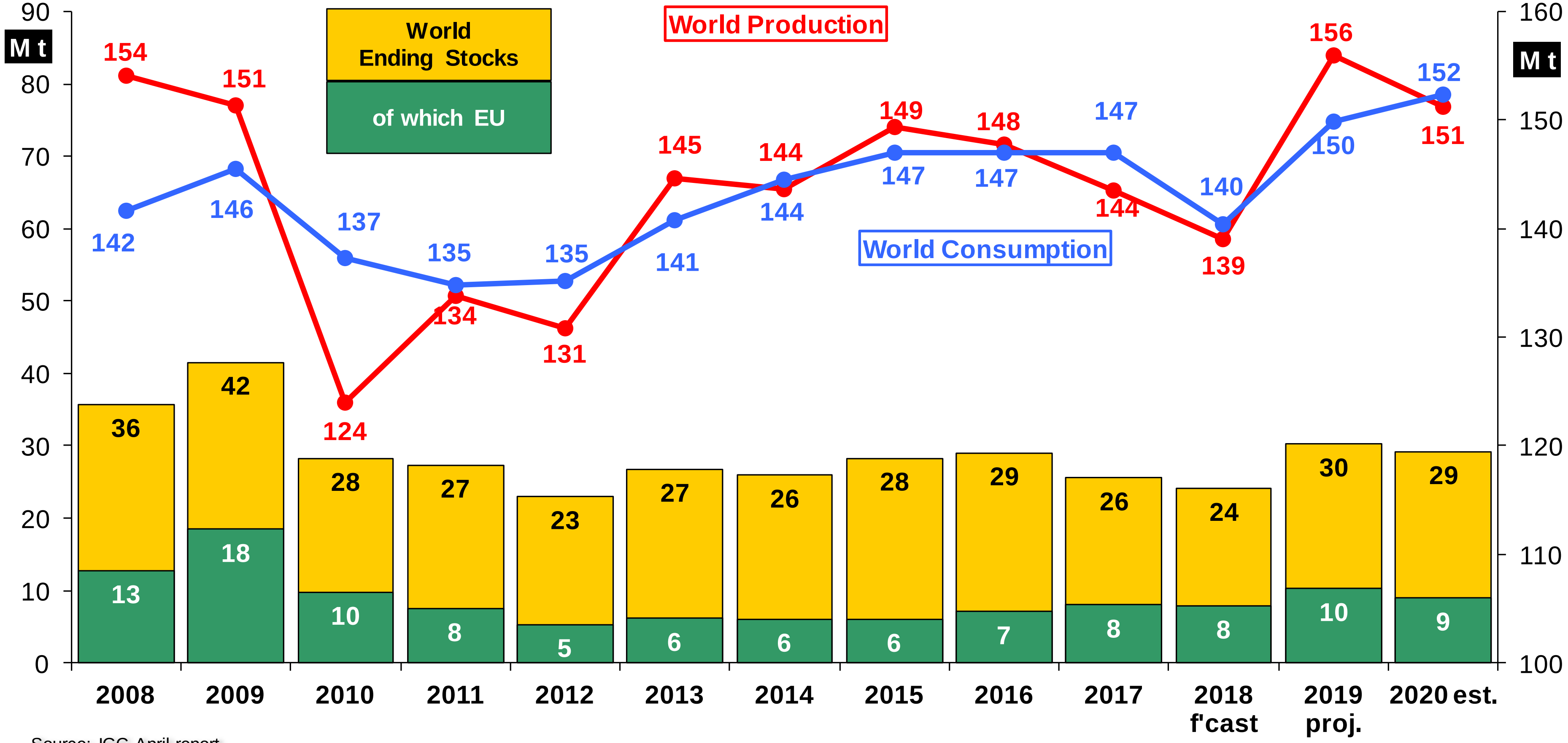
Summary of the IGC Grain Market Report
(GMR 509 of 30/04/2020)
Outlook for 2020/21

Maize production in selected countries (million tonnes)

	2017/18	2018/19 *(estimate)*	2019/20 *(forecast)*	2020/21 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	64.8	67.0	68.1	**68.2**	-	+0.2 % on EU-27 basis
USA	371.1	364.3	347.8	**388.8**	-	+11.8 %
Ukraine	24.1	35.8	35.9	**34.5**	-	-3.9 %
Russia	13.2	11.4	14.3	**13.3**	-	-6.7%
Brazil	80.8	100.0	101.9	**104.0**	-	+2.1 %
Argentina	43.5	56.9	55.5	**52.1**	-	-6.1 %
China	259.1	257.3	260.8	**256.9**	-	-1.5 %
World	**1,091.6**	**1,129.4**	**1,118.6** ***(+2.3)***	**1,157.8**	***+0.5***	**+3.5 %**

European Commission

World barley: IGC



Source: IGC April report

Summary of the IGC Grain Market Report
(GMR 509 of 30/04/2020)
Outlook for 2020/21

Barley production in selected countries (million tonnes)

	2017/18	2018/19 *(estimate)*	2019/20 *(forecast)*	2020/21 *(projection)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	58.6	56.3	63.4	**53.5**	*-0.1*	-3.2% on EU-27 basis
United Kingdom	7.2	6.6	8.2	**8.2**	*-0.2*	+0.2%
Russia	20.2	16.7	19.9	**19.8**	-	-0.7%
Ukraine	8.7	7.6	9.5	**7.9**	*-0.7*	-17.1%
Australia	9.3	8.3	8.9	**9.6**	*+0.4*	+8.7%
Canada	7.9	8.4	10.4	**9.7**	-	-6.6%
Turkey	7.1	7.0	7.6	**7.7**	-	+1.4%
World	**143.5**	**139.0**	**155.9**	**151.2**	***-1.2***	**-3.0%**

- EU Cereals (2019/20 Marketing Year)

EU+UK Cereals Balance Sheet

EU+UK **EU+UK**

CEREALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2019/20 (forecast)									
LAST UPDATED: 30/04/2020	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**11.670**	**5.247**	**2.303**	**25.012**	**204**	**646**	**217**	**1.103**	**144**	**46.545**
Usable production	146.860	63.052	7.491	70.009	8.316	979	7.849	11.007	3.723	319.286
Area (thousand ha)	23.786	12.275	2.188	8.904	2.215	197	2.548	2.753	1.451	56.317
Yield (tonnes/ha)	6	5	3	8	4	5	3	4	3	6
Imports (from third countries)	2.400	600	1.900	20.000	80	259	4	0	154	25.397
Total supply	**160.930**	**68.899**	**11.694**	**115.021**	**8.600**	**1.883**	**8.071**	**12.110**	**4.020**	**391.228**
Total domestic use										
Human consumption	47.147	363	8.071	4.881	3.069	156	1.152	52	23	64.913
Seed	4.868	2.172	407	433	456	42	428	542	268	9.615
Industrial uses	10.900	8.700	95	12.000	1.311	0	103	449	202	33.760
of which bioethanol/biofuel	*4.300*	*437*	*0*	*6.256*	*700*	*0*	*0*	*344*	*14*	*12.051*
Animal feed	50.000	37.200	400	68.500	2.500	450	5.700	8.700	3.300	176.750
Losses	900	400	40	600	70	0	70	90	40	2.210
Exports (to third countries)	31.800	11.400	1.100	4.500	200	4	100	2	8	49.115
Total use	**145.615**	**60.236**	**10.113**	**90.914**	**7.605**	**652**	**7.552**	**9.835**	**3.841**	**336.362**
Ending stocks**	**15.314**	**8.664**	**1.581**	**24.107**	**994**	**1.232**	**519**	**2.275**	**179**	**54.866**
Change in stocks**	3.644	3.416	-722	-905	790	586	302	1.172	36	8.321

* Marketing year: from July to June

** At the end of the marketing year

EU+UK Cereals Balance Sheet 2019/20

- Production forecast : above average (319,3 million tonnes, + 10,2% y/y)
  - Increase of total cereal area (56,3 million ha, +2,3% y/y)
  - Recovery of soft wheat and barley production
  - Good quality milling wheat at EU level
  - Quality issues for malting barley and durum wheat

- Decrease of maize imports

- Recovery of total exports, in particular for soft wheat and barley

- Increase of total ending stocks

EU Cereals Balance Sheet

EU **EU**

CEREALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2019/20 (forecast)									
last updated: 30/04/2020	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**6.475**	**3.240**	**2.959**	**24.219**	**174**	**1.372**	**163**	**321**	**85**	**39.008**
Usable production	130.762	55.072	7.491	69.974	8.243	979	6.786	10.950	3.723	293.979
Area (thousand ha)	21.970	11.113	2.188	8.897	2.183	197	2.367	2.740	1.451	53.106
Yield (tonnes/ha)	6	5	3	8	4	5	3	4	3	6
Imports (from third countries)	3.500	2.400	2.100	19.400	20	50	90	0	100	27.660
Total supply	**140.737**	**60.712**	**12.551**	**113.593**	**8.437**	**2.401**	**7.038**	**11.271**	**3.907**	**360.647**
Total domestic use	98.701	43.622	9.011	83.220	7.244	639	6.480	8.762	3.785	261.466
Human consumption	40.500	361	8.071	4.698	3.000	155	989	52	23	57.848
Seed	4.600	2.131	400	402	395	29	350	500	270	9.076
Industrial uses	9.717	6.700	95	11.100	1.300	0	101	445	170	29.628
of which bioethanol/biofuel	*(3 740)*	*(437)*	*(0)*	*(6 164)*	*(700)*	*(0)*	*(0)*	*(344)*	*(14)*	*(11 398)*
Animal feed	43.100	34.100	400	66.600	2.500	450	5.000	7.700	3.300	162.950
Losses	785	330	45	420	49	6	41	66	22	1.764
Exports (to third countries)	32.300	10.500	1.200	5.700	300	13	200	14	17	50.244
Total use	**131.001**	**54.122**	**10.211**	**88.920**	**7.544**	**652**	**6.680**	**8.776**	**3.802**	**311.710**
Ending stocks**	**9.736**	**6.590**	**2.340**	**24.674**	**892**	**1.748**	**358**	**2.494**	**106**	**48.938**
Change in stocks**	3.261	3.350	-620	454	718	377	195	2.174	21	9.930

* Marketing year: from July to June

** At the end of the marketing year

EU Cereals Balance Sheet 2019/20

- Production forecast : above average (294 million tonnes, + 9,3% y/y)
  - Increase of total cereal area (53,1 million ha, +2,3% y/y)
  - Recovery of soft wheat and barley production
  - Good quality milling wheat at EU level

- Decrease of maize and soft wheat imports

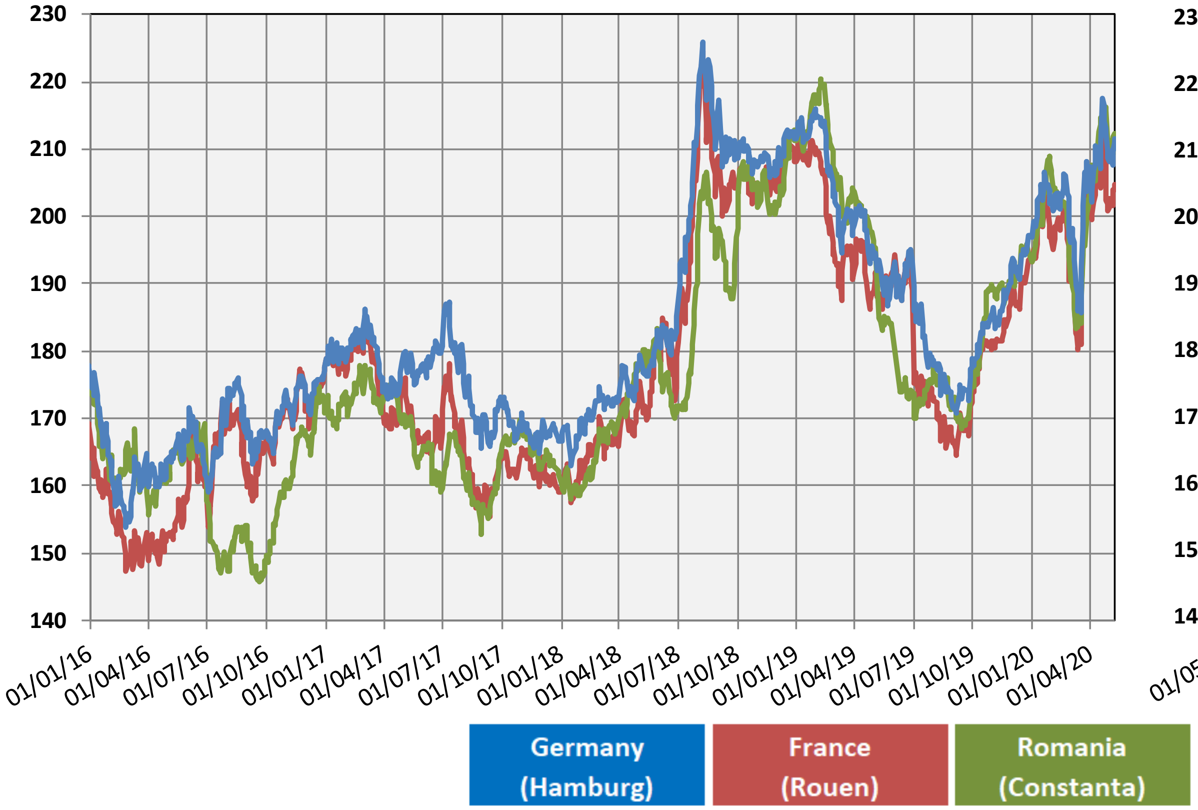
- Recovery of total exports, in particular for soft wheat and barley

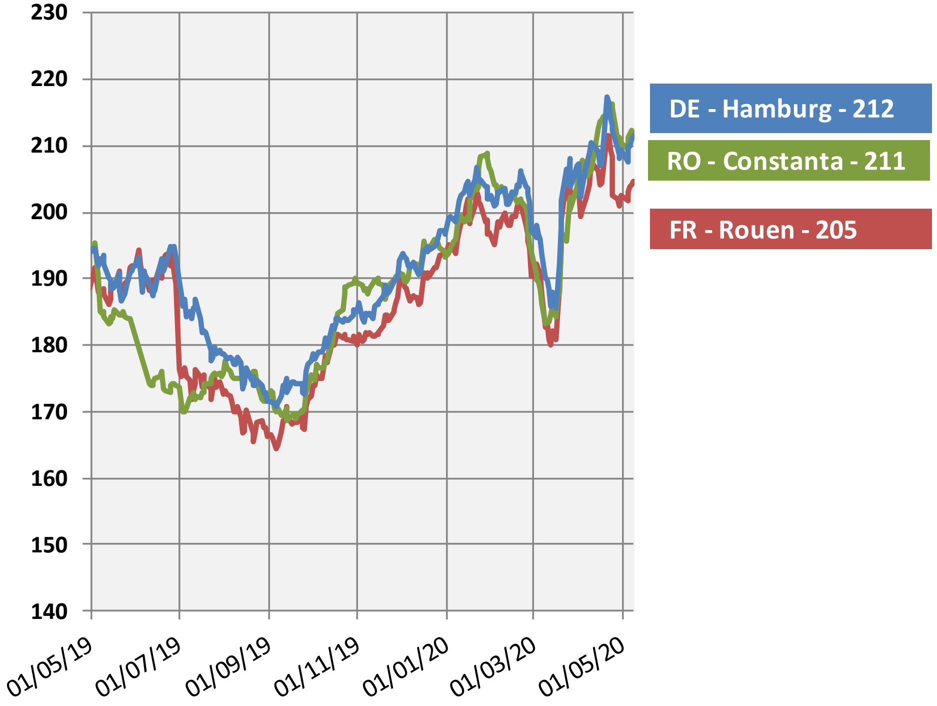
- Increase of total ending stocks

European Commission

- Cereals (Prices)

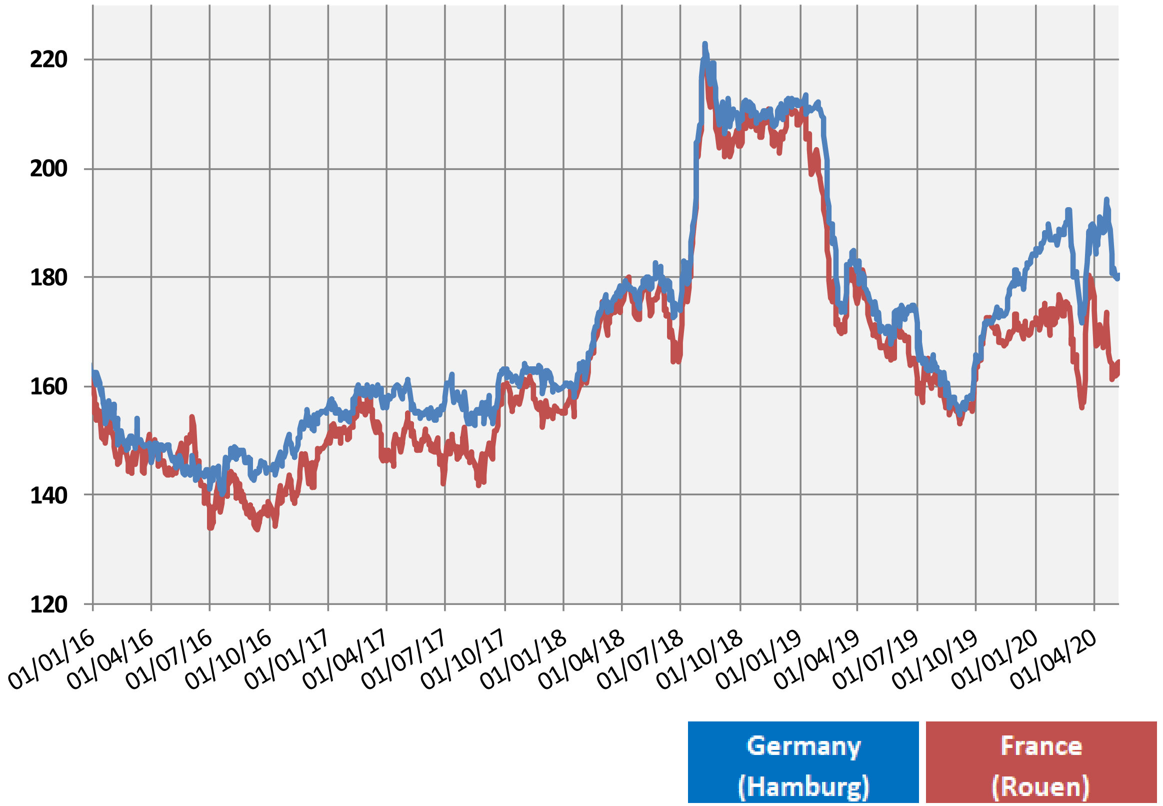
EU market prices for milling wheat – (€/tonne)

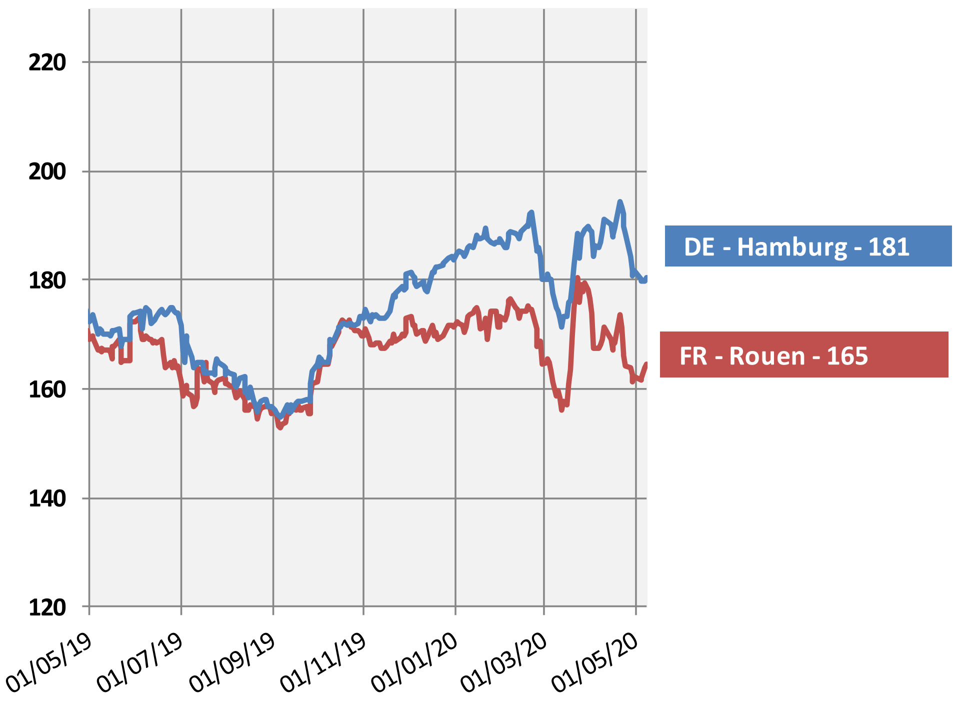




Source: International Grains Council

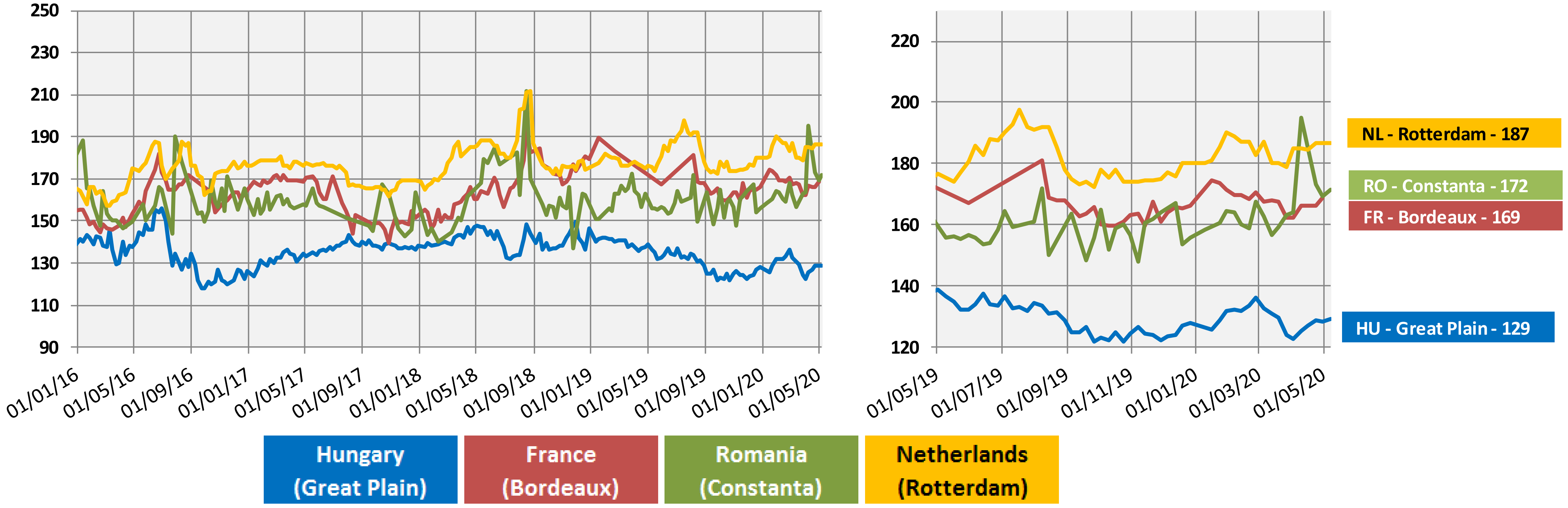
EU market prices for feed barley – (€/tonne)





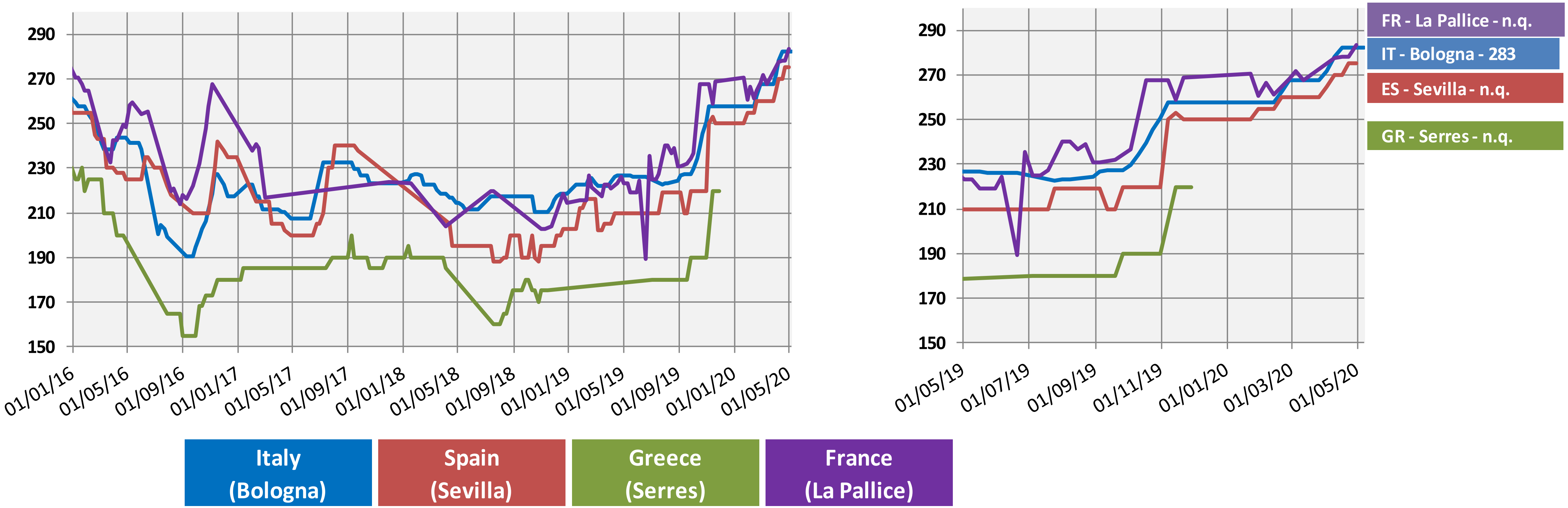
Source: International Grains Council

EU market prices for maize – (€/tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for durum wheat – (€/tonne)



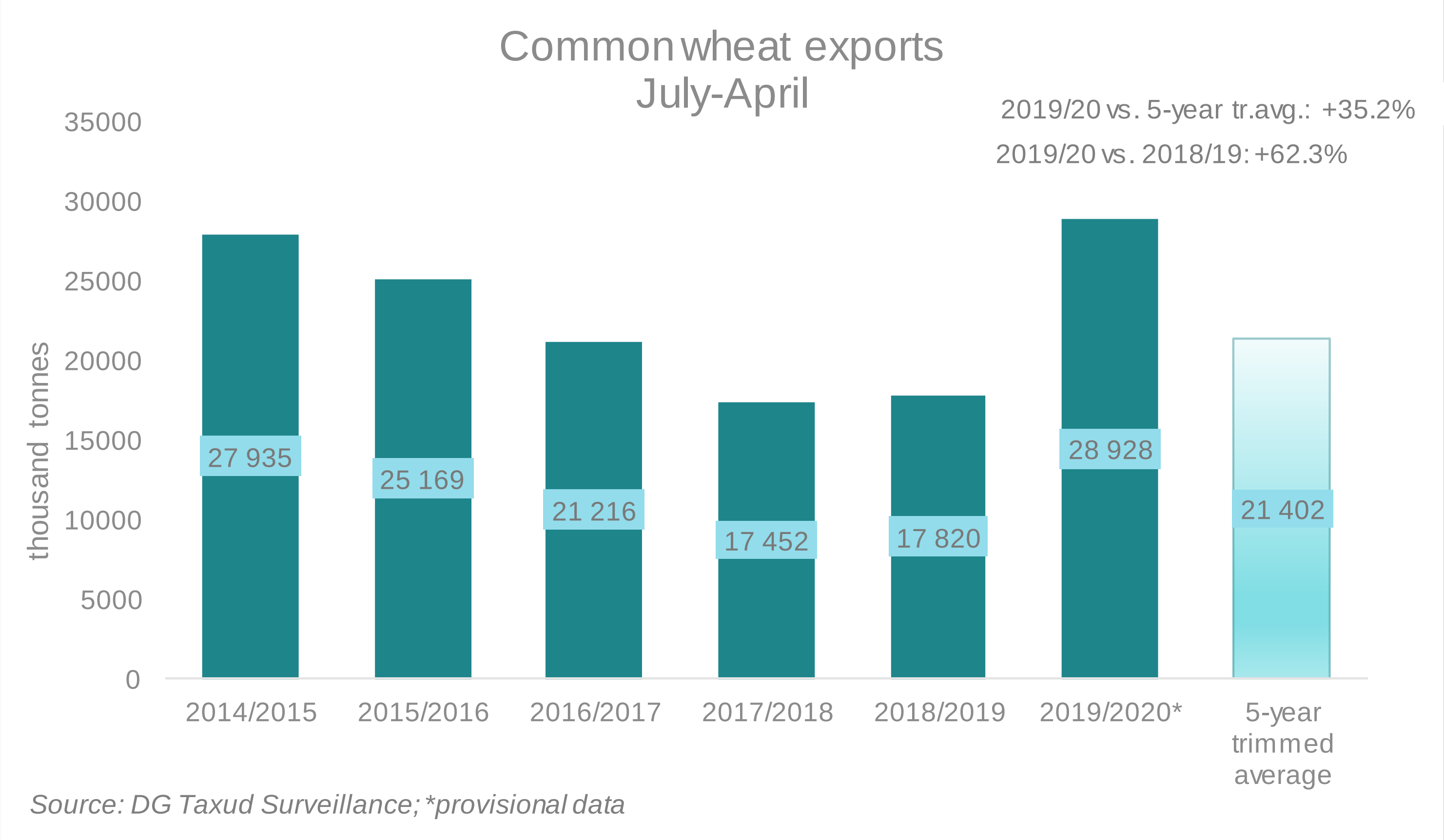
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices

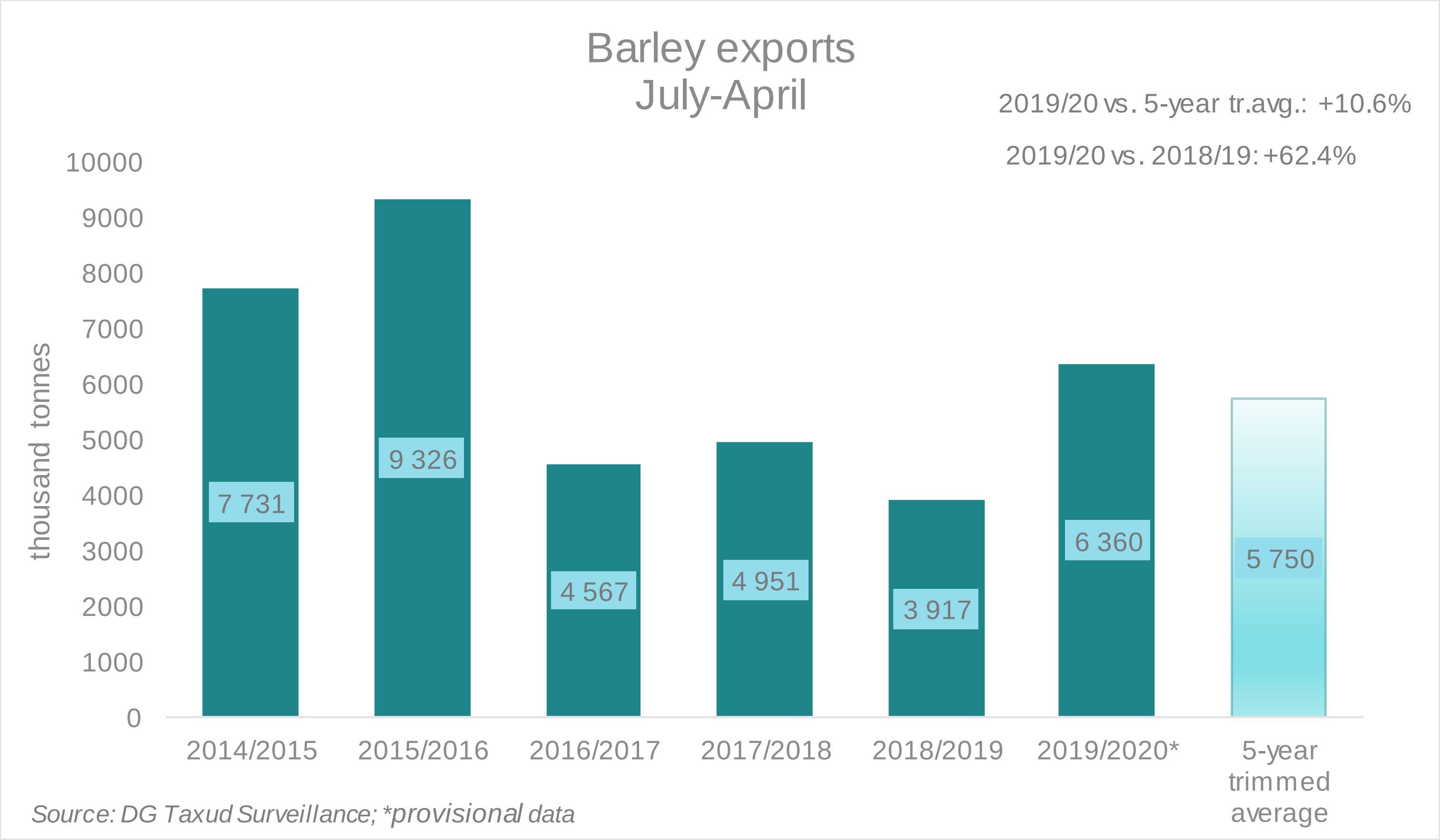
- Milling wheat: Fob Rouen and Hamburg Still above 200 EUR/tonne (stable m/m and y/y)
- Feed barley : Delivered Rouen around 165 EUR/tonne - recent price decrease resulting from low demand (- 6% m/m and – 10% y/y)
- Maize: around 170 EUR/tonne Fob Bordeaux (+ 5 % m/m and stability y/y)
- Durum wheat: around 280 EUR/tonne delivered Bologne (+6% m/m and + 30 % y/y)

- Cereals (EU+UK trade – July-April)

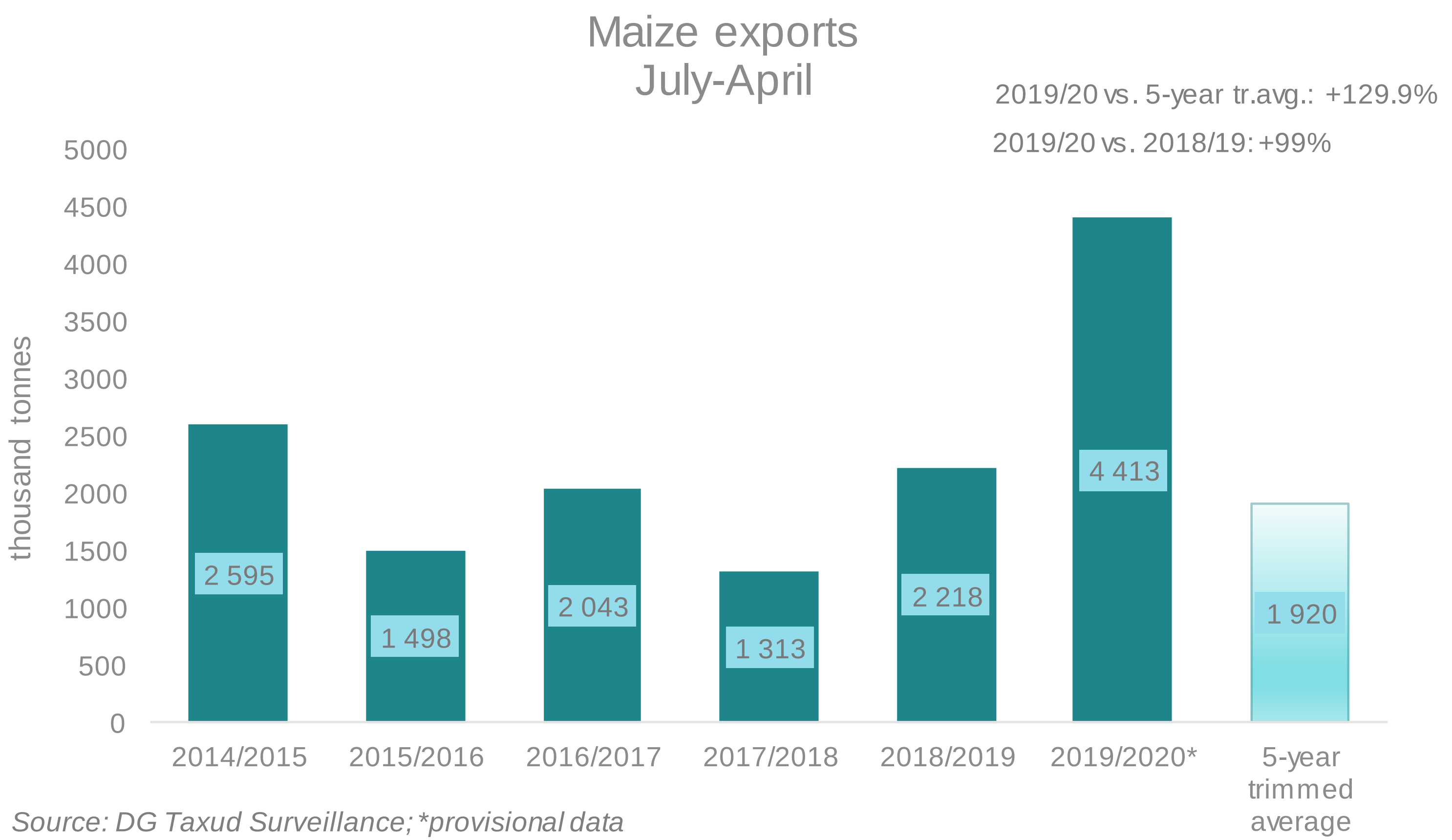
EU+UK common wheat exports



EU+UK barley exports

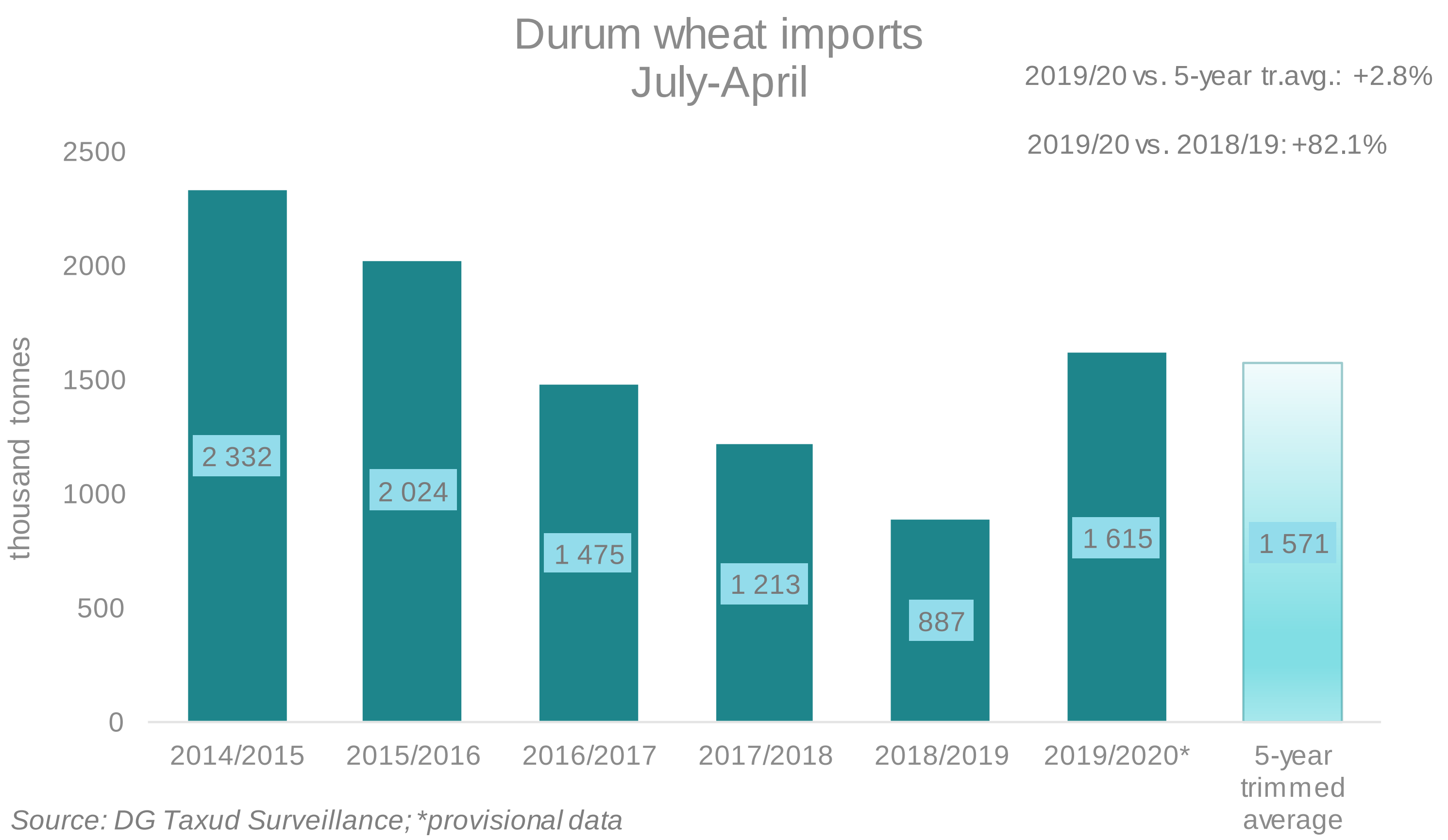


EU+UK maize exports



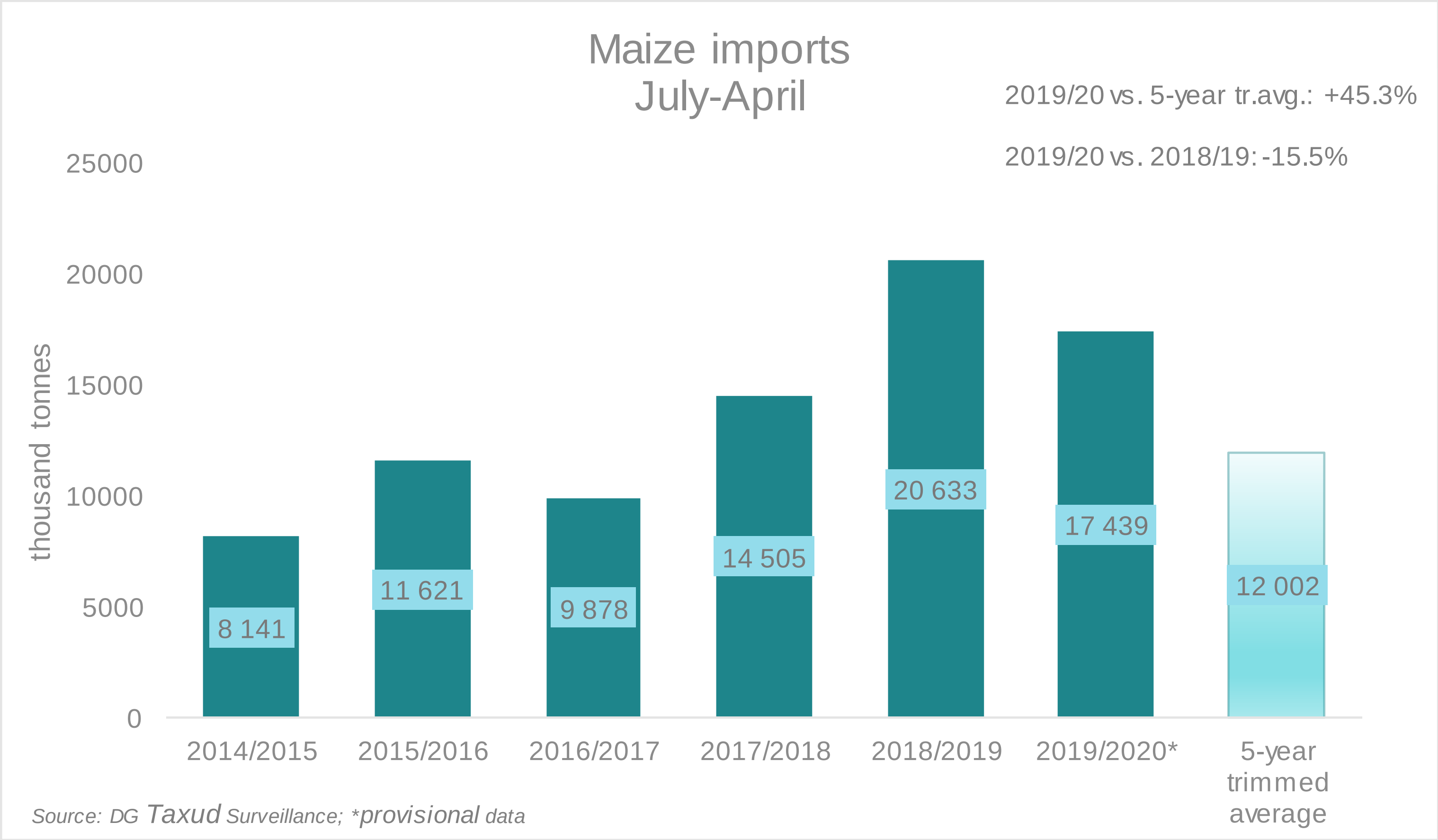
*Source: DG Taxud Surveillance; *provisional data*

EU+UK durum wheat imports



*Source: DG Taxud Surveillance; *provisional data*

EU+UK maize imports



- Cereals (2020/21 Marketing Year)

EU : Area Forecasts

EVOLUTION OF THE EU 27 CEREALS AREA

(million ha)

	2017	2018	2019	2020 April. Forecast	2020 vs. 2019/2020 (%)
Soft wheat	*21,6*	*21,3*	*22,0*	*21,4*	*-2,4*
Durum wheat	*2,5*	*2,5*	*2,2*	*2,2*	*0,3*
Barley	*10,9*	*11,1*	*11,1*	*11,4*	*2,9*
Maize	*8,3*	*8,3*	*8,9*	*8,6*	*-3,2*
Rye	*1,9*	*1,9*	*2,2*	*2,3*	*4,7*
Oats	*2,5*	*2,6*	*2,6*	*2,5*	*-2,4*
Total	**52,0**	**51,9**	**53,1**	**52,6**	-1,0

European Commission

EU : Production Forecasts

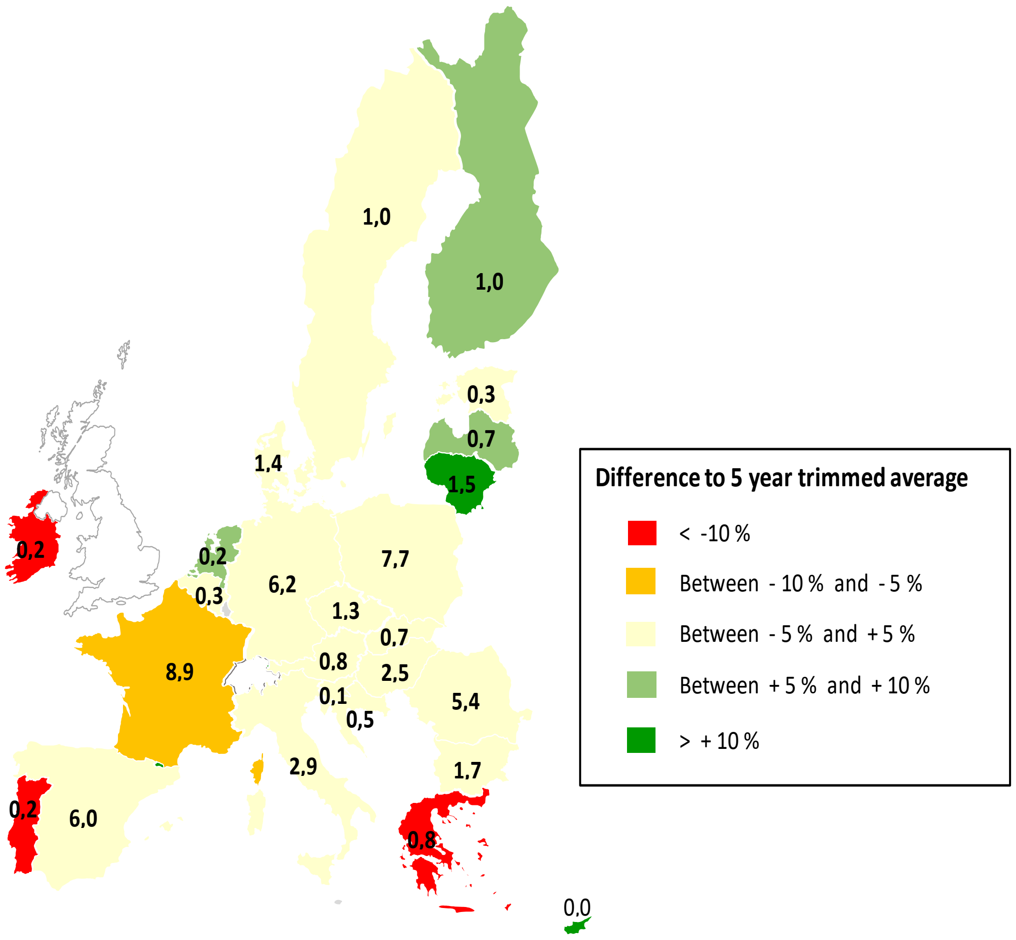
EVOLUTION OF THE EU 27 CEREALS USABLE PRODUCTION

(million tonnes)

	2017/18	2018/19	2019/20	2020/21	
				April. Forecast	vs. 2019/2020 (%)
Soft wheat	*127,3*	*114,8*	*130,8*	*125,8*	-3,8
Durum wheat	*8,7*	*8,7*	*7,5*	*7,6*	1,3
Barley	*51,2*	*49,5*	*55,1*	*56,1*	1,8
Maize	*64,8*	*69,0*	*70,0*	*69,5*	-0,7
Rye	*7,1*	*6,0*	*8,2*	*8,7*	6,1
Oats	*7,2*	*7,7*	*6,8*	*7,2*	5,9
Total	**282,4**	**269,0**	**294,0**	**289,6**	-1,5

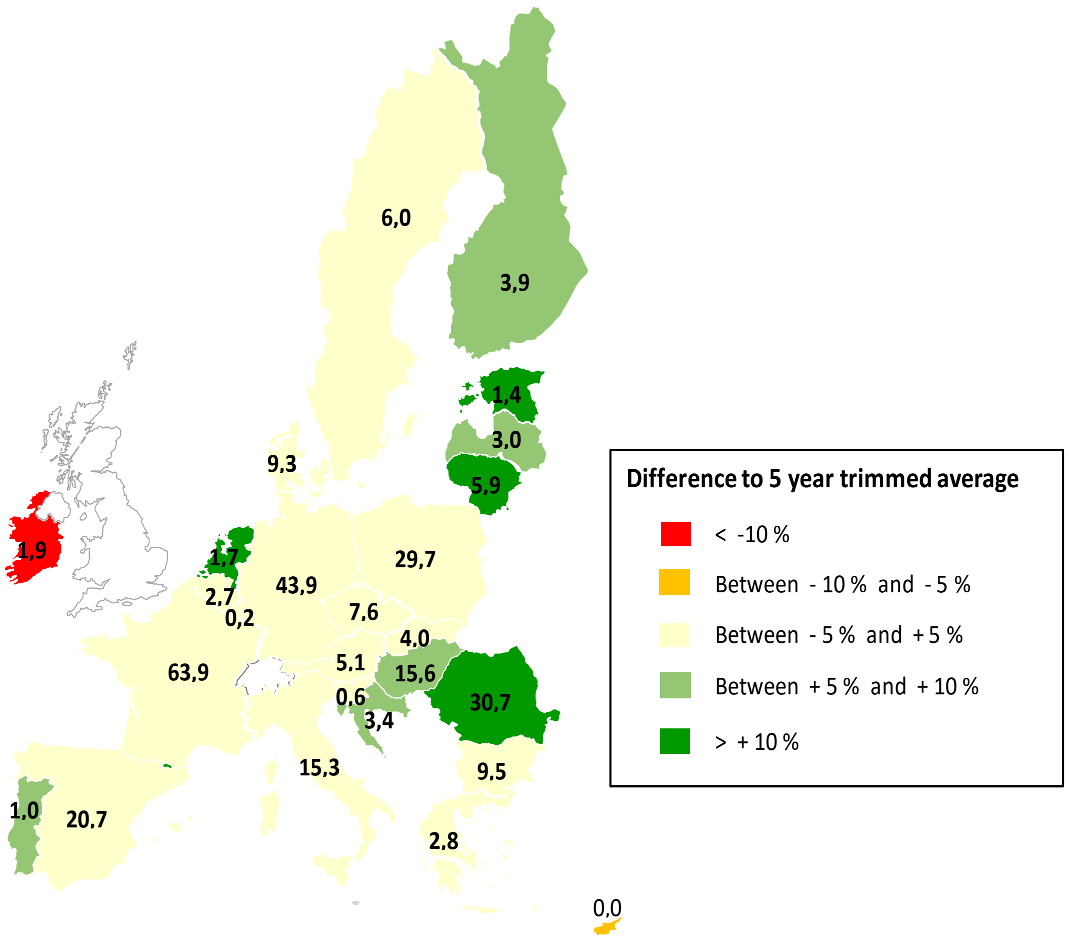
Source: DG AGRI -G4

Total cereals area - 2020 projection (million hectares)



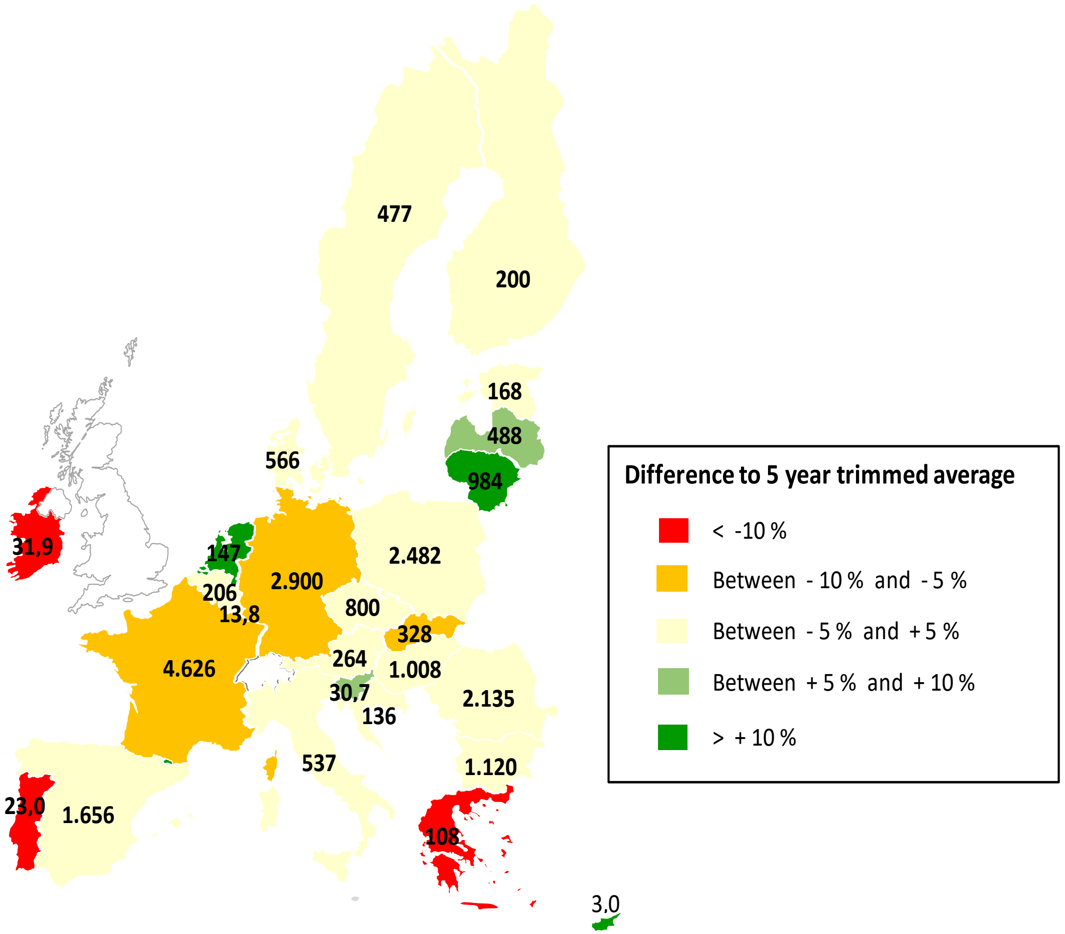
EU area: 52.6 million hectares - difference to 5 year trimmed average: -0.7%

Total cereals production - 2020 projection (million tonnes)



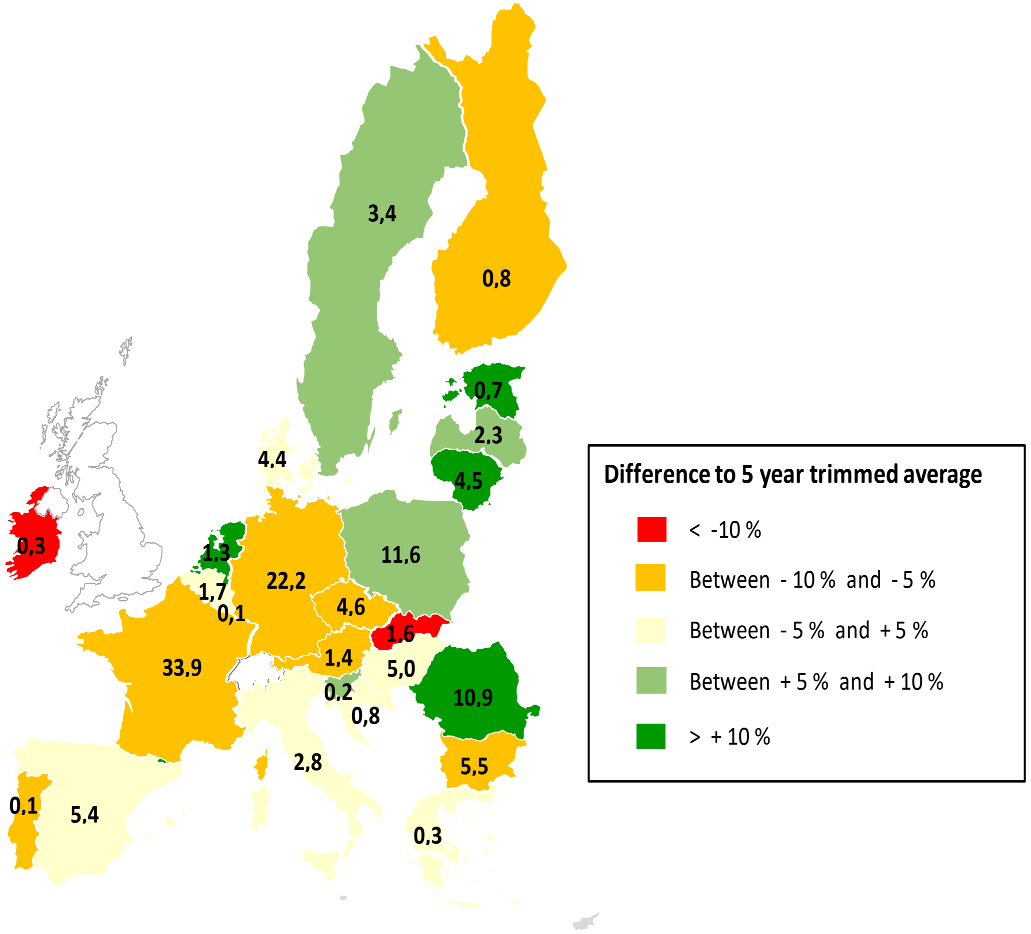
EU production: 289,7 million tonnes - difference to 5 year trimmed average: +2,9%

Soft wheat area - 2020 projection (thousand hectares)

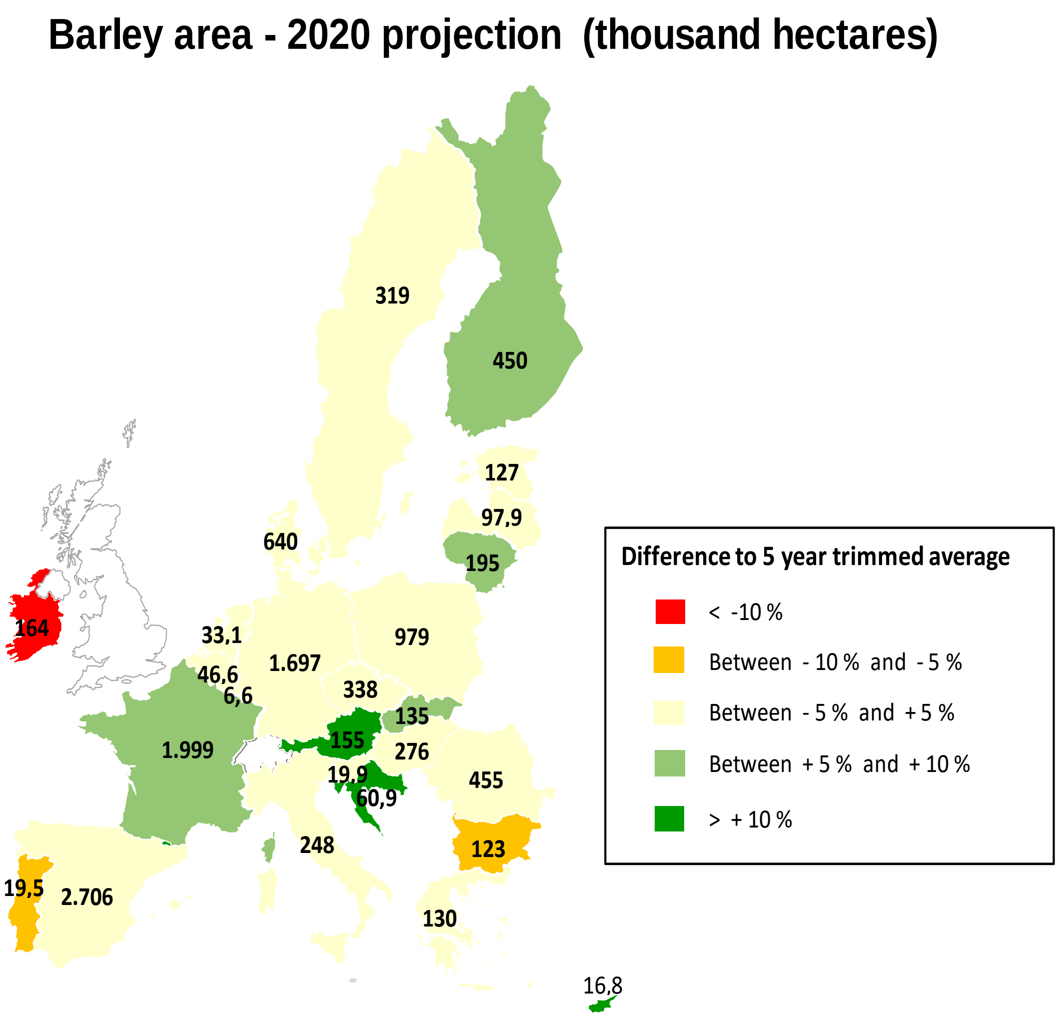


EU area: 21 436 thousand hectares - difference to 5 year trimmed average: -2,6%

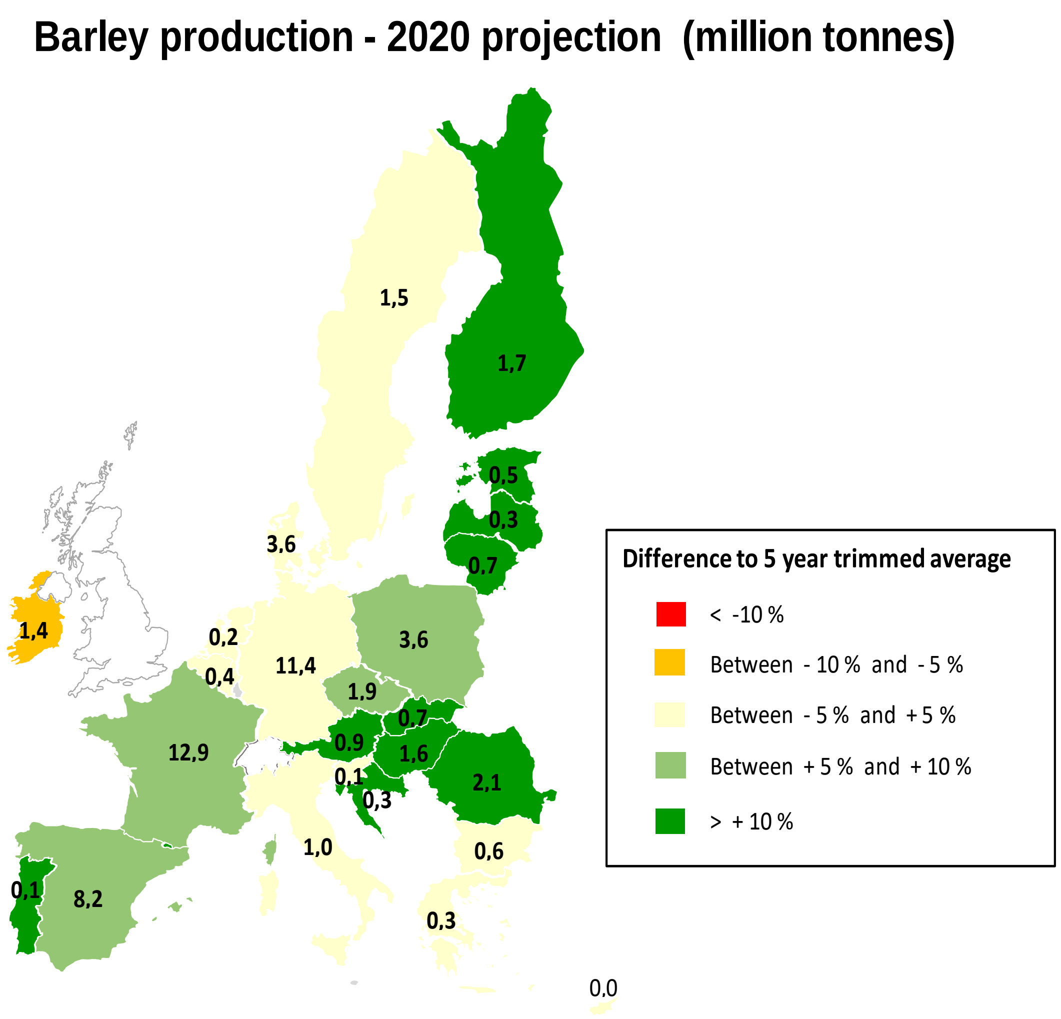
Soft wheat production - 2020 projection (million tonnes)



EU production: 125,8 million tonnes - difference to 5 year trimmed average: -0,1%

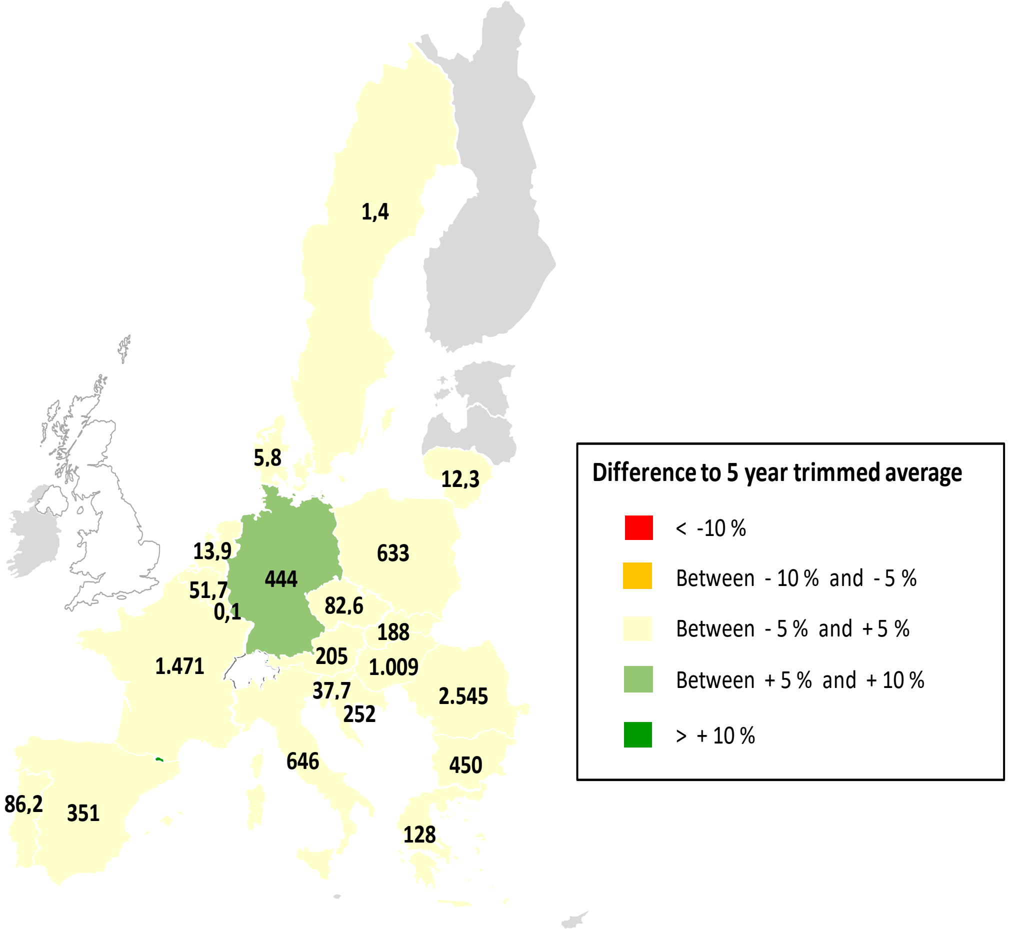


EU area: 11 437 thousand hectares - difference to 5 year trimmed average: +2,8%



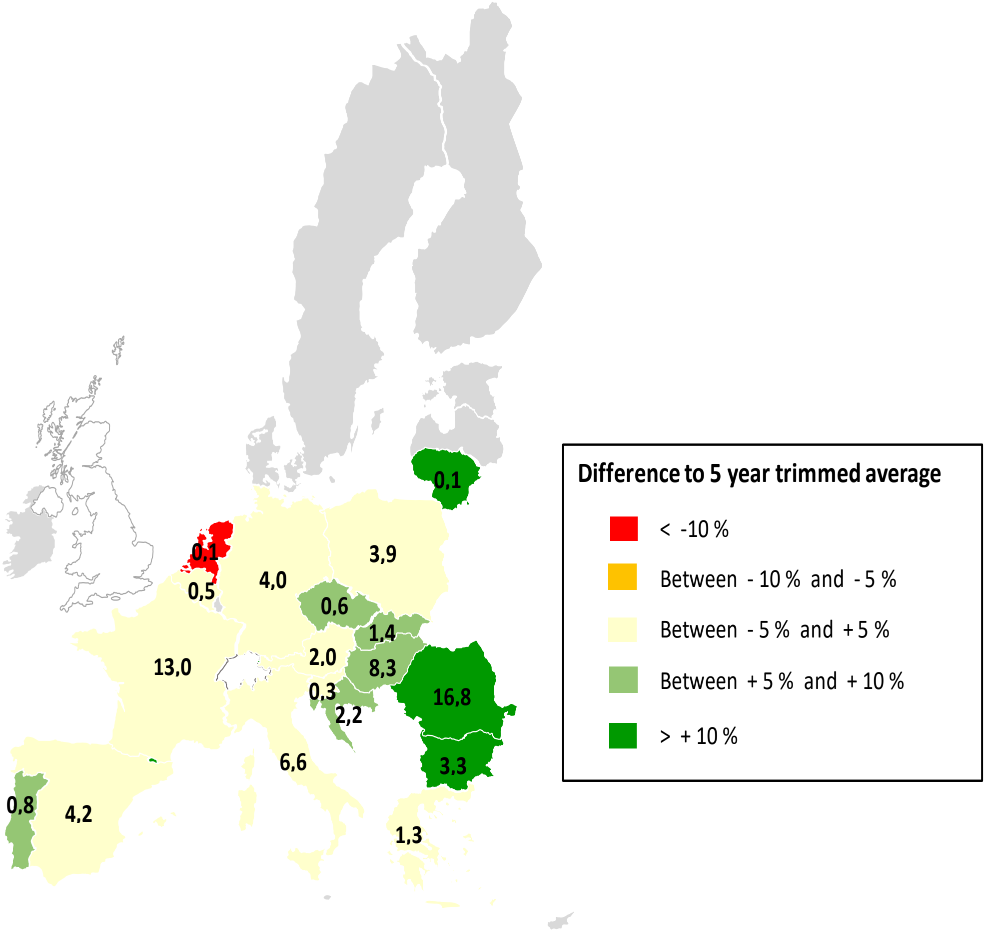
EU production: 56,1 million tonnes - difference to 5 year trimmed average: +6,5%

Maize area - 2020 projection (thousand hectares)



EU area: 8 615 thousand hectares - difference to 5 year trimmed average: +0,4%

Maize production - 2020 projection (million tonnes)



EU production: 69,5 million tonnes - difference to 5 year trimmed average: +6,1%

EU 2020/21 Usable Production Forecast

(million tonnes)

	EC DG AGRI 30-April	Stratégie Grain 16-April	ADM 30-April	COCERAL 16-March
Soft Wheat	*125,8*	*125,1*	*123,7*	*125,6*
Durum Wheat	*7,6*	*7,8*	*7,6*	*7,4*
Barley	*56,1*	*53,7*	*54,1*	*54,1*
Maize	*69,5*	*67,2*	*64,2*	*64,9*
Rye	*8,7*	*7,8*	*8,4*	*8,5*
Total Cereals	**289,6**	**285,3**	**278,6**	**282,5**

EU 2020/21 Production Forecast Year/Year Variation

(most important producers*)

France	*-9,8%*
Germany	*-0,1%*
Poland	*4,1%*
Italy	*4,8%*
Spain	*8,2%*
Hungary	*0,9%*
Romania	*3,1%*

**: 80% of the EU production*

Source: DG AGRI -G4

European Commission

EU Cereals Balance Sheet

EU **EU**

CEREALS SUPPLY & DEMAND

(thousand metric tonnes)

last updated: 30/04/2020	2020/21 (projection)									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**9.736**	**6.590**	**2.340**	**24.674**	**892**	**1.748**	**358**	**2.494**	**106**	**48.938**
Usable production	125.777	56.142	7.599	69.506	8.655	744	7.198	10.456	3.538	289.615
Area (thousand ha)	21.436	11.437	2.194	8.615	2.285	142	2.507	2.551	1.387	52.554
Yield (tonnes/ha)	6	5	3	8	4	5	3	4	3	6
Imports (from third countries)	4.055	1.377	1.853	16.595	46	233	55	0	146	24.360
Total supply	**139.568**	**64.109**	**11.792**	**110.774**	**9.593**	**2.725**	**7.611**	**12.951**	**3.790**	**362.912**
Total domestic use	98.633	43.710	9.024	83.124	7.113	638	6.486	8.759	3.784	261.271
Human consumption	40.561	363	8.083	4.705	2.961	155	992	52	23	57.894
Seed	4.600	2.131	400	402	300	29	350	500	270	8.981
Industrial uses	9.717	6.780	95	11.100	1.300	0	101	445	170	29.708
of which bioethanol/biofuel	*(3 740)*	*(437)*	*(0)*	*(6 164)*	*(700)*	*(0)*	*(0)*	*(344)*	*(14)*	*(11 398)*
Animal feed	43.000	34.100	400	66.500	2.500	450	5.000	7.700	3.300	162.950
Losses	755	337	46	417	52	4	43	63	21	1.738
Exports (to third countries)	28.000	10.800	1.236	3.528	169	13	194	3	18	43.960
Total use	**126.633**	**54.510**	**10.260**	**86.652**	**7.282**	**652**	**6.680**	**8.762**	**3.801**	**305.231**
Ending stocks**	**12.935**	**9.599**	**1.532**	**24.122**	**2.311**	**2.074**	**931**	**4.189**	**-12**	**57.682**
Change in stocks**	3.199	3.009	-807	-551	1.419	325	573	1.695	-117	8.744

* Marketing year: from July to June

** At the end of the marketing year

EU Cereals Balance Sheet 2020/21

- Production forecast above average (289,6 million tonnes, - 1,5% y/y)
  - Areas communicated by Member States
  - Yield trends
  - Decrease of total cereal area (52,6 million ha, -1% y/y)
  - Decrease of soft wheat production and
  - Recovery of barley production

- Decrease of total imports, in particular for maize imports

- Decrease of total exports, in particular for soft wheat

- Increase of total ending stocks

- Oilseeds

- Oilseeds (Production 2020/19 and 2020/21)

EU

EU OILSEEDS AREA

(million hectares)

	5-year trimmed	2019/20	2020/21		
			April	vs. 2019/20 (%)	vs. 5-y AVG (%)
Rapeseed	*6,06*	*5,14*	*5,28*	*2,7*	*-12,8*
Sunflower	*4,20*	*4,33*	*4,23*	*-2,3*	*0,8*
Soya Beans	*0,89*	*0,90*	*1,00*	*11,3*	*12,0*
TOTAL	**11,15**	**10,37**	**10,51**	**1,3**	**-5,7**

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	2020/21		
			April	vs. 2019/20 (%)	vs. 5-y AVG (%)
Rapeseed	*19,15*	*15,23*	*16,45*	*8,0*	*-14,1*
Sunflower	*9,33*	*10,04*	*10,03*	*-0,1*	*7,5*
Soya Beans	*2,50*	*2,64*	*2,95*	*11,9*	*18,2*
TOTAL	**30,65**	**27,90**	**29,43**	**5,5**	**-5,0**

Sources : EC - DG AGRI.

European Commission

EU rapeseed

EU rapeseed production *(million tonnes)*

	5-year trimmed average	2018/19	2019/20		
			April	year on year (%)	5yrs trimmed (%)
France	*5,22*	*3,44*	*3,53*	*2,7*	*-32,4*
Germany	*4,62*	*2,83*	*3,14*	*11,1*	*-32,0*
Poland	*2,54*	*2,29*	*2,86*	*24,4*	*12,5*
Czechia	*1,34*	*1,16*	*1,27*	*9,3*	*-5,7*
Romania	*1,32*	*0,85*	*0,91*	*7,2*	*-30,8*
Other EU MS	*1,89*	*2,64*	*2,73*	*3,4*	*44,5*
TOTAL EU	**19,15**	**15,23**	**16,45**	**8,0**	**-14,1**

Source: EC-DG AGRI.

European Commission

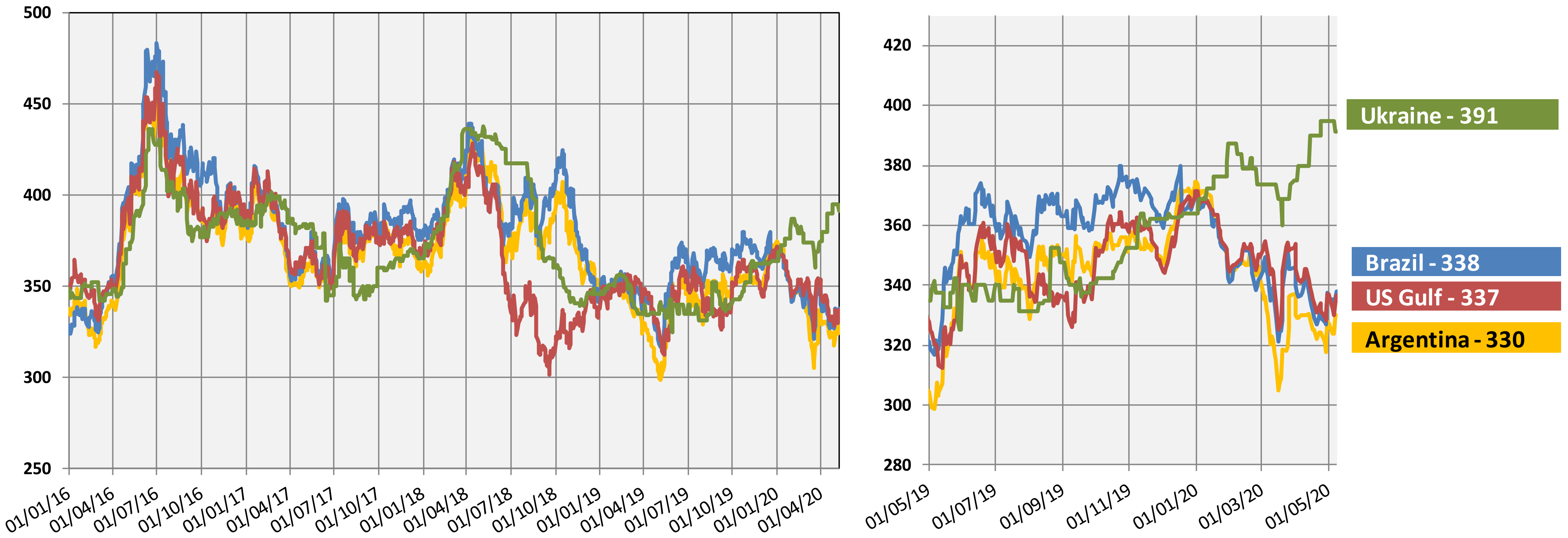
EU Oilseeds 2020/21: key messages

- Total EU oilseed **area** is expected to modestly recover after last season's low. The plantings should reach 10.5 million ha (+1.3% year-on-year). This is partially due to the rebound of winter rapeseed area (5.3 million ha, up 3% year-on-year). While soya sowing estimates are well above the 5-year average, sunflower area is just in line with the 5-year average.

- EU oilseed **production** is also modestly recovering to 29.4 million tonnes, but still 5% below the 5-year average, despite an increase for soya and rapeseed production. Rapeseed output is expected at 16.5 million tonnes, assuming no major weather disruptions. Soya production is expected to increase to just under 3 million tonnes (+12 % y/y) and for sunflower, a production of 10 million tonnes is forecasted, mostly unchanged from the 2019/20 marketing year, but still up 7.5 % from the 5-year average

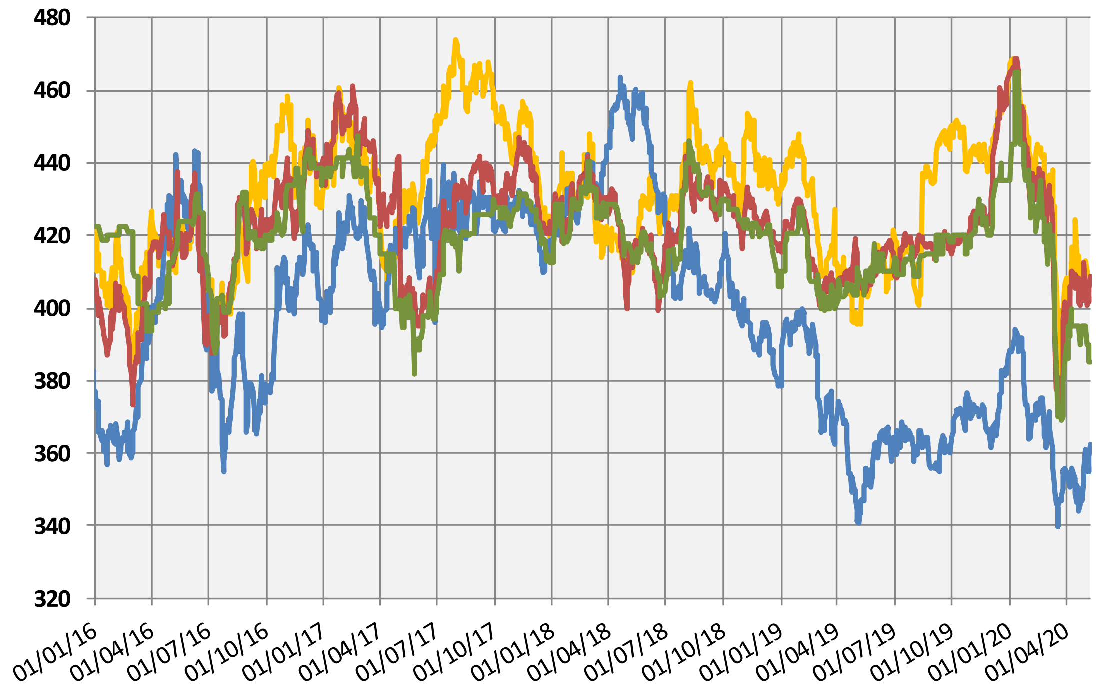
- Oilseeds (Prices)

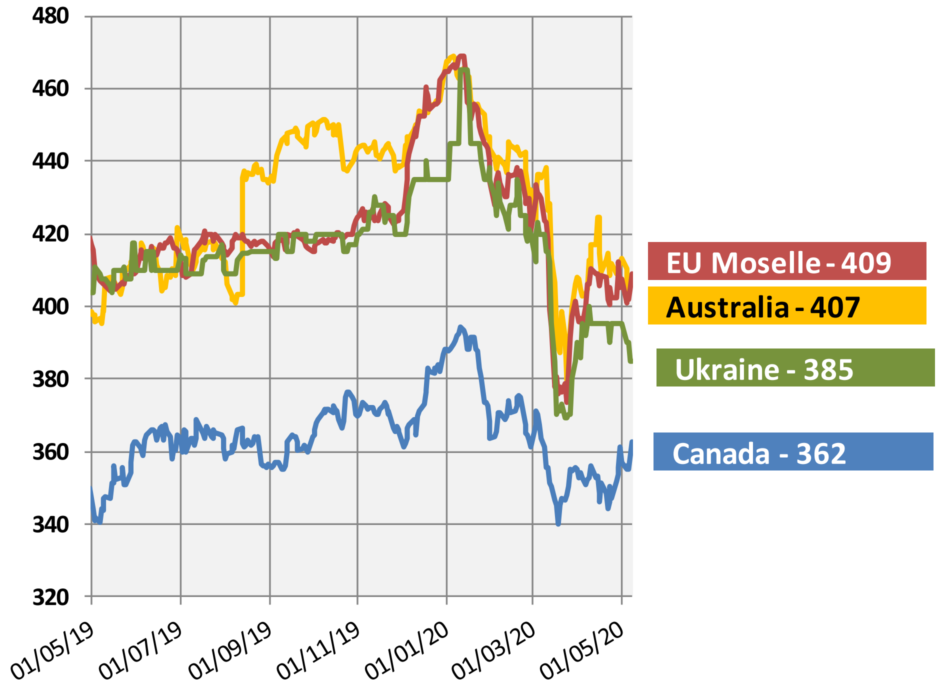
World export prices for soya beans – ($/tonne)



Source: International Grains Council

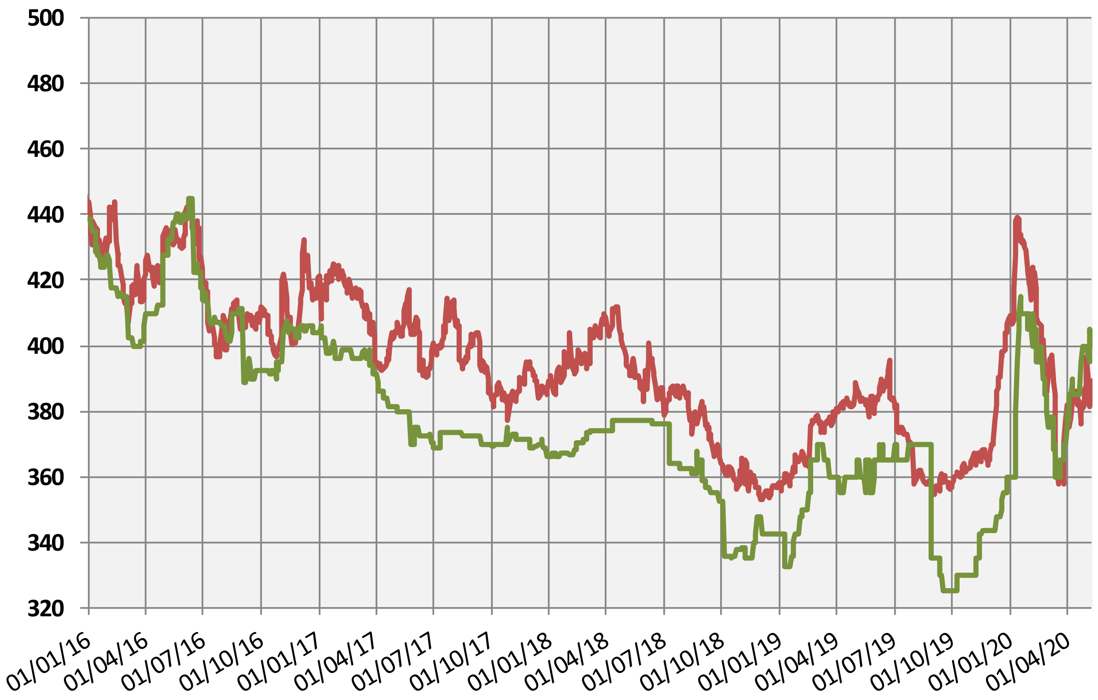
World export prices for rapeseed – ($/tonne)

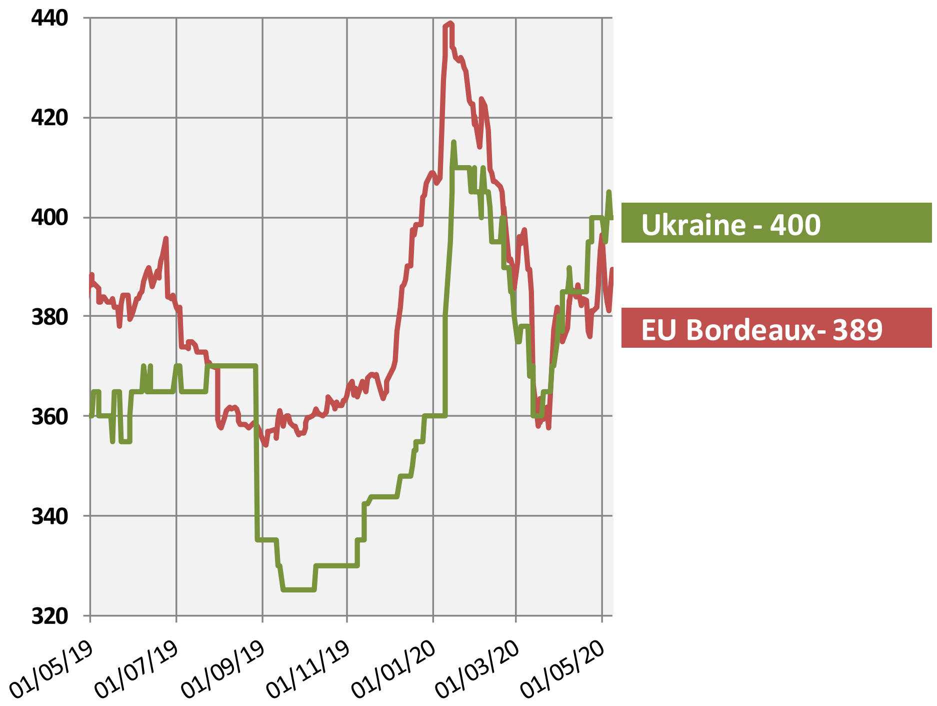




Source: International Grains Council

World export prices for sunflower – ($/tonne)

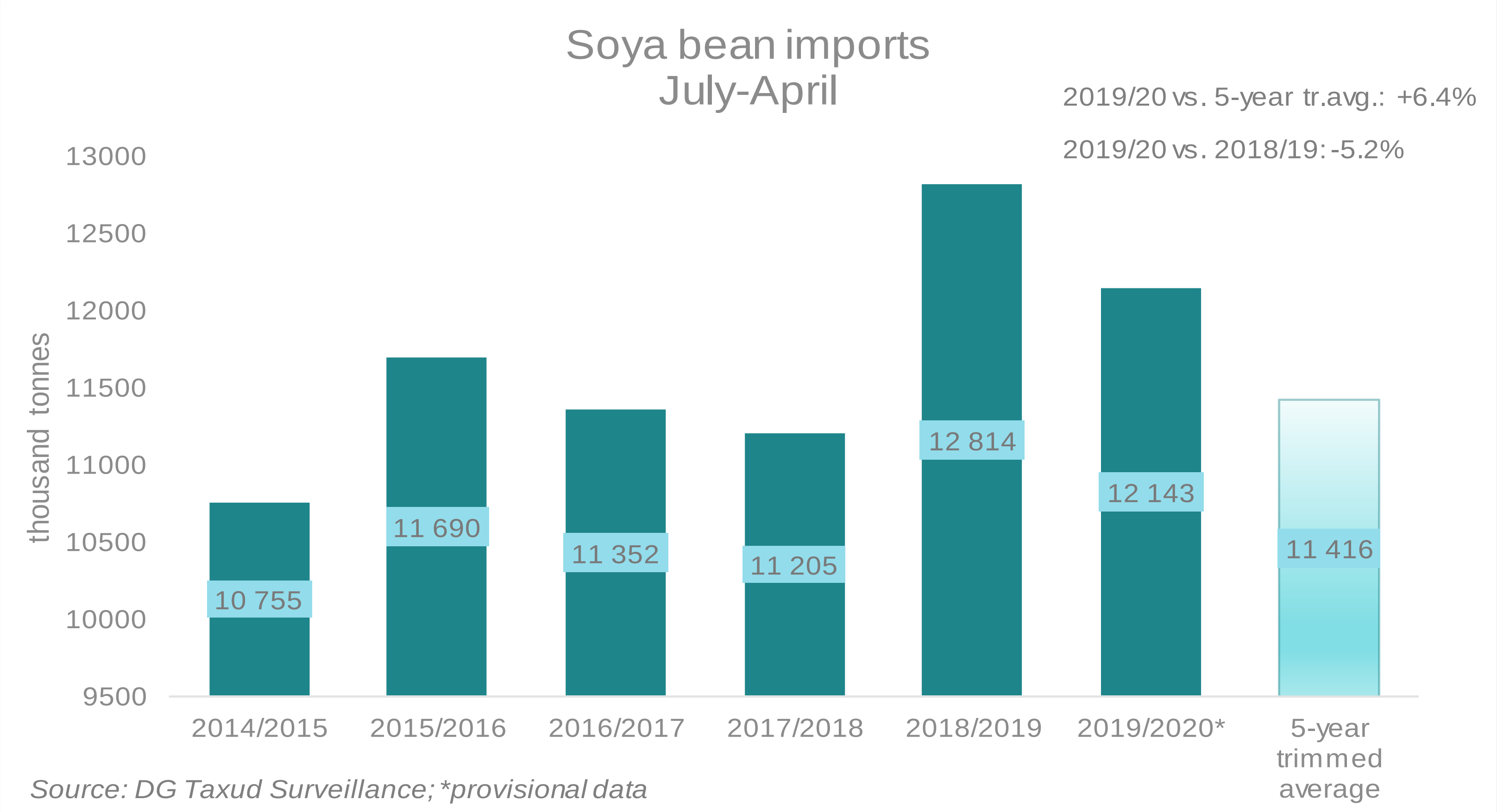




Source: International Grains Council

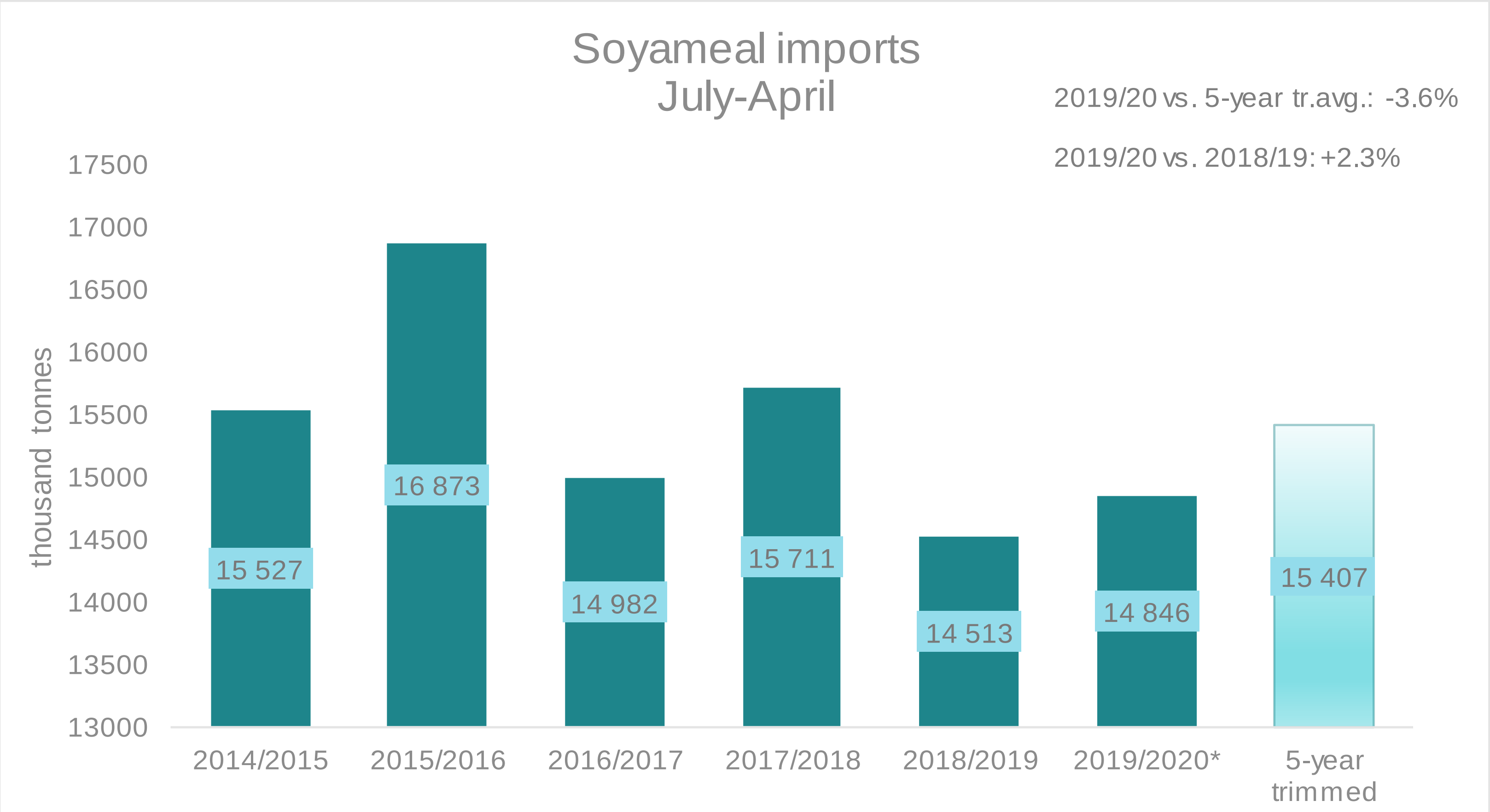
- Oilseeds (EU+UK trade – July-April)

EU+UK imports soya beans



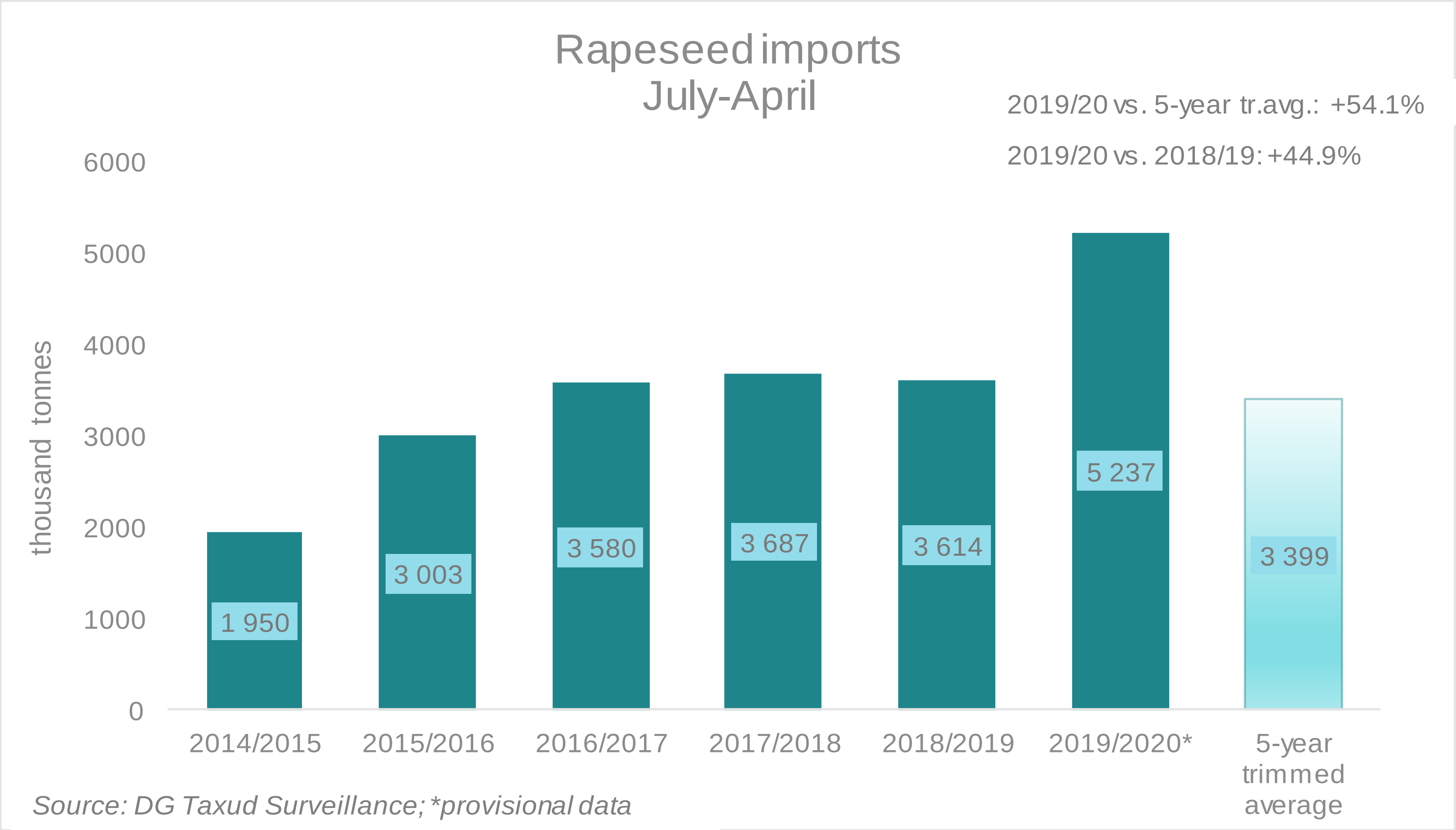
*Source: DG Taxud Surveillance; *provisional data*

EU+UK imports soyameal

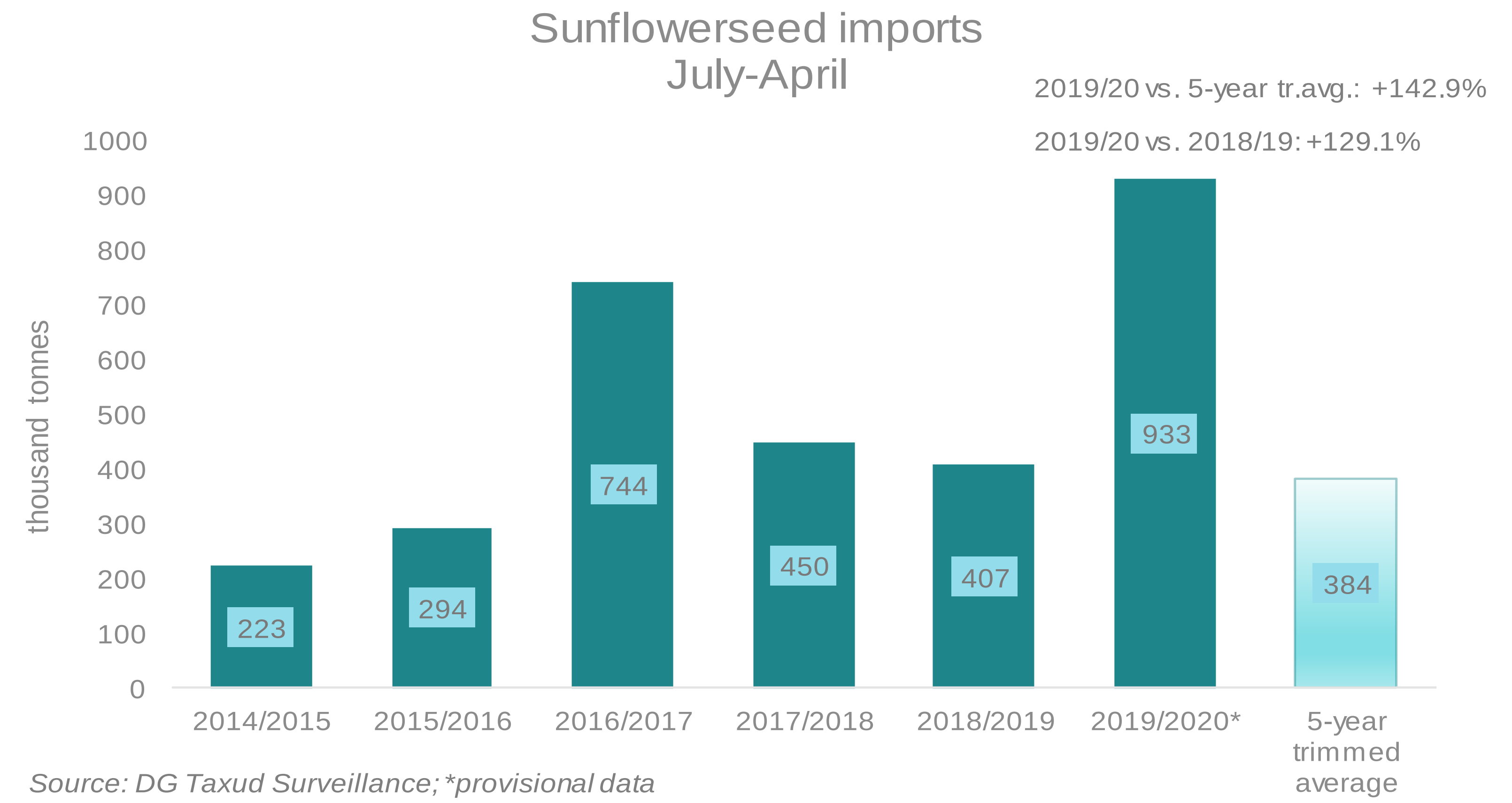


*Source: DG Taxud Surveillance; *provisional data*

EU+UK imports rapeseed

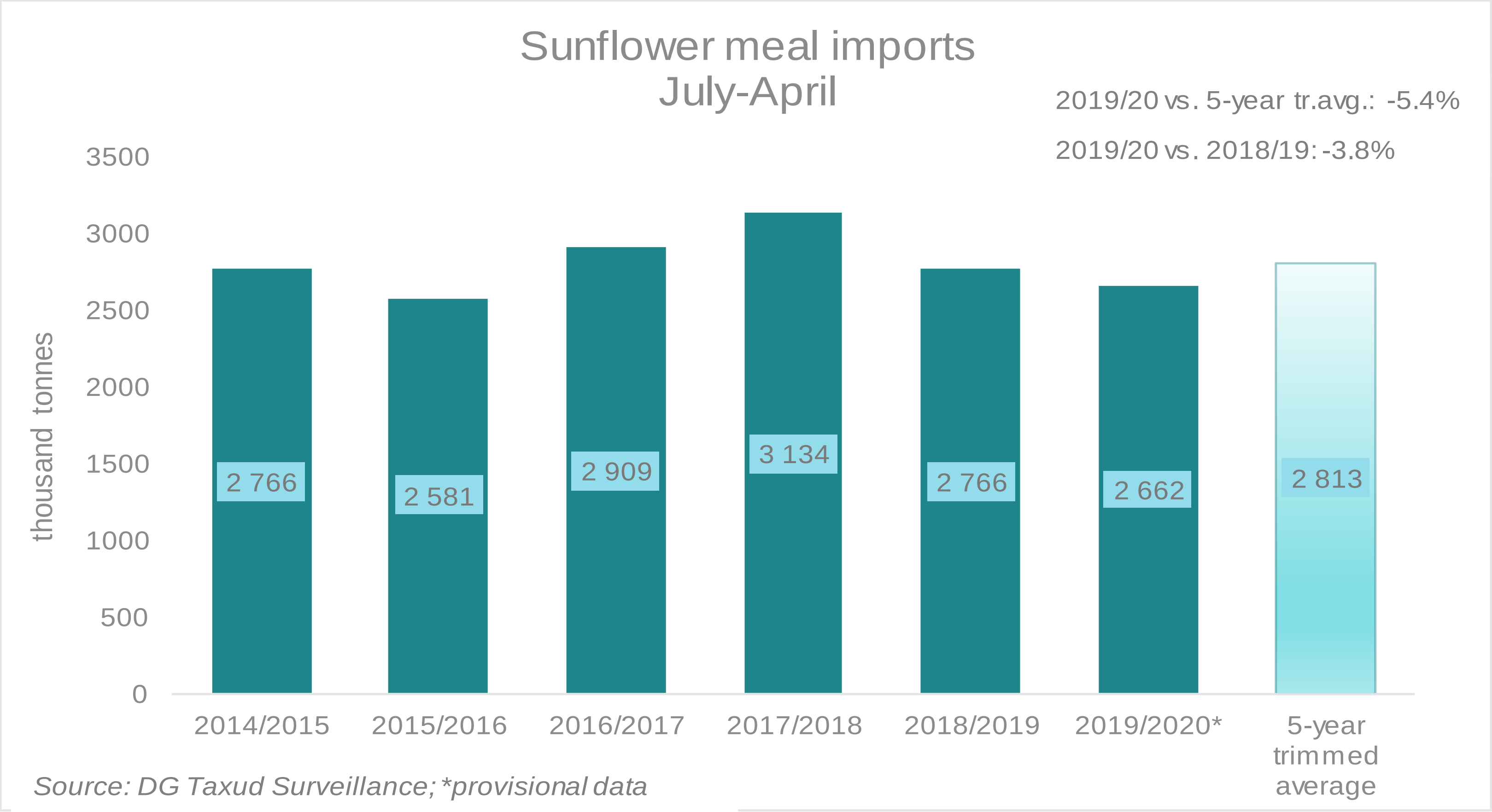


EU+UK imports sunflowerseed

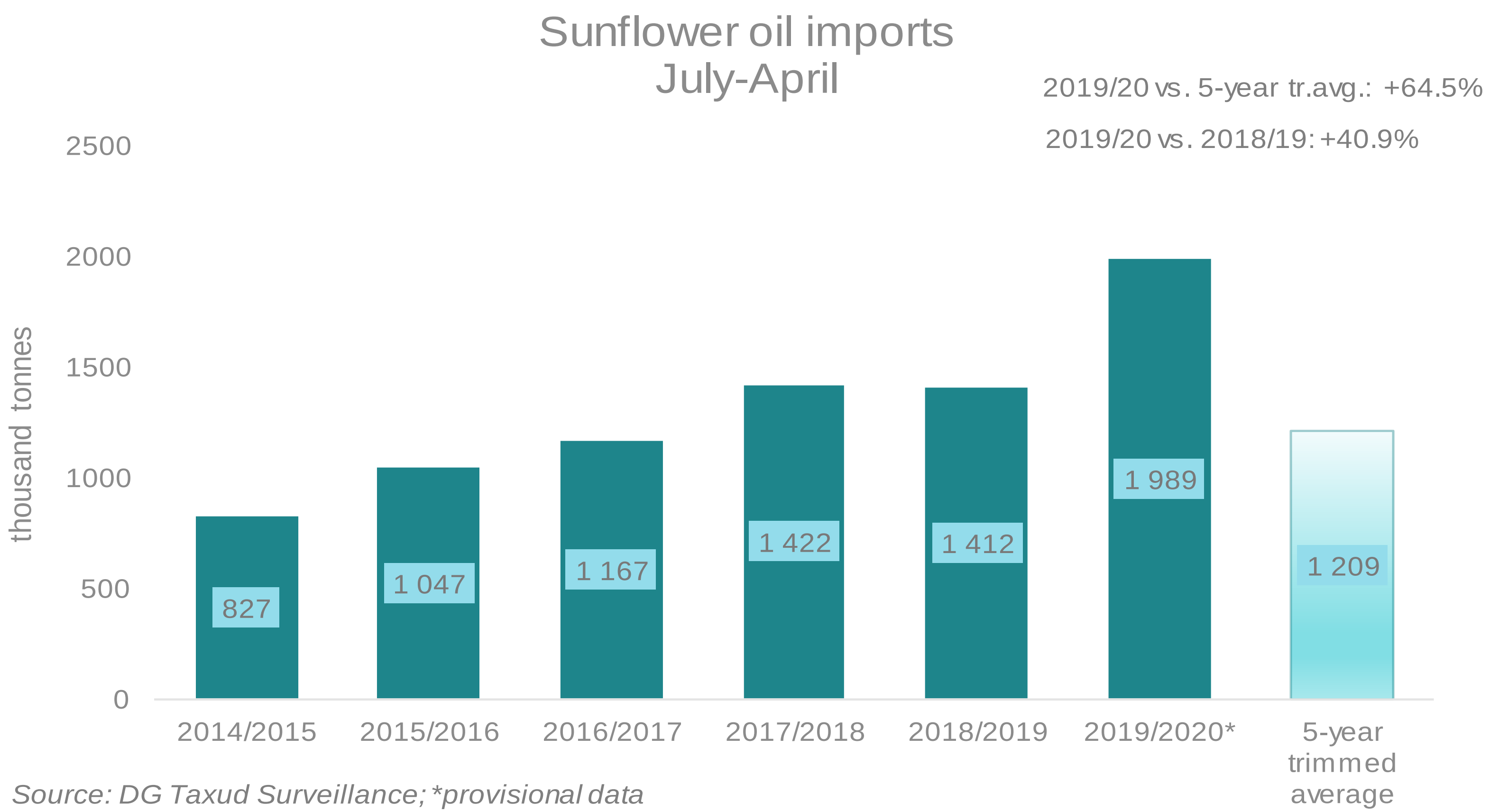


*Source: DG Taxud Surveillance; *provisional data*

Imports: sunflower meal

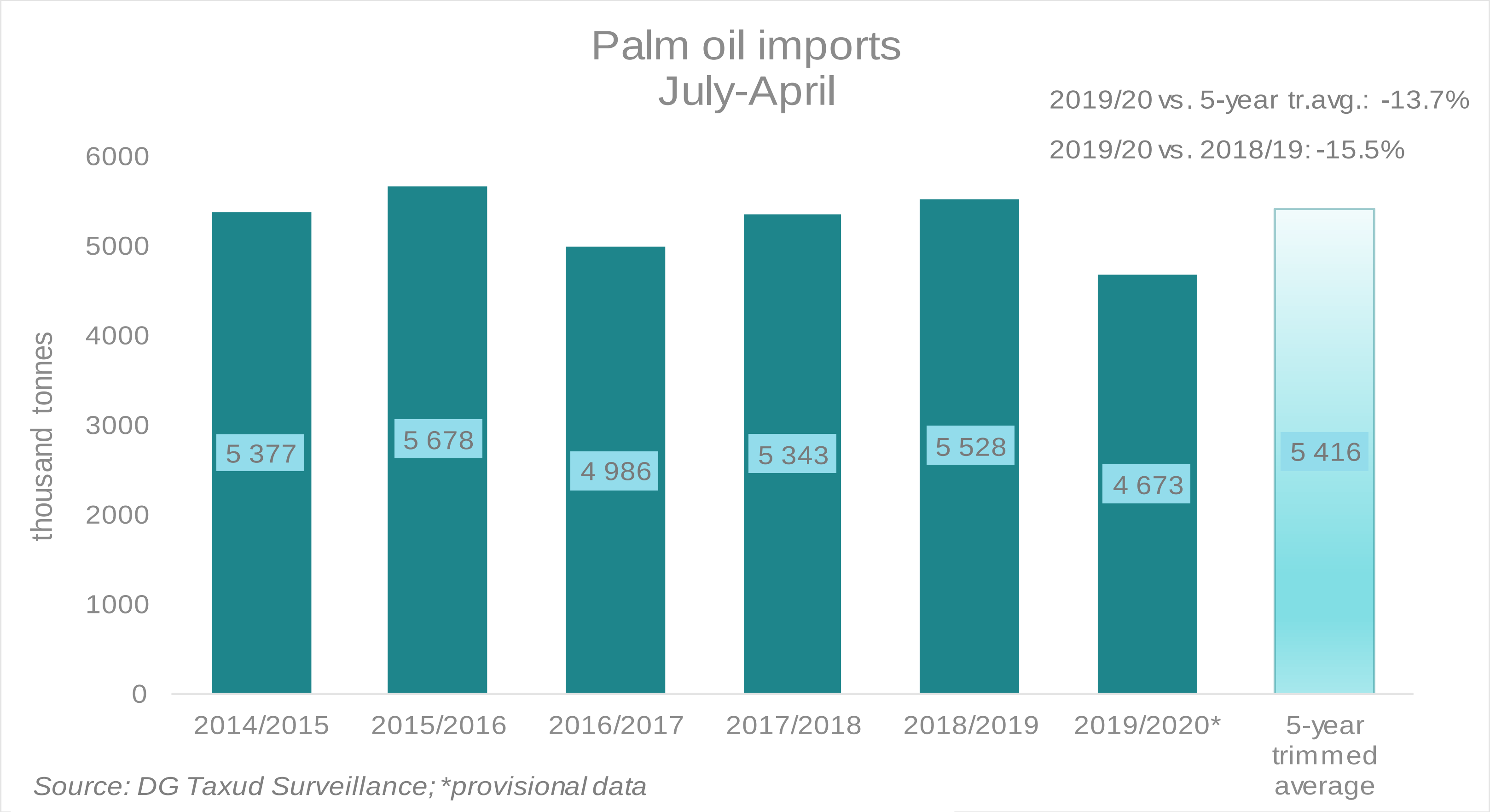


EU+UK imports: sunflower (oil)



*Source: DG Taxud Surveillance; *provisional data*

EU+UK imports palm oil



European Commission

- Oilseeds (Balance sheets EU/EU+UK)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2019/20 fc				2020/21 proj.			
	Rapeseed	Soya bean	Sunflower	TOTAL	Rapeseed	Soya bean	Sunflower	TOTAL
Beginning stocks	**1.372**	**1.990**	**891**	**4.254**	**907**	**1.019**	**825**	**2.750**
Usable production	15.225	2.638	10.036	27.899	16.450	2.950	10.030	29.431
Area (thousand ha)	5.145	896	4.333	10.374	5.283	997	4.234	10.513
Yield (tonnes/ha)	3	3	2	3	3	3	2	3
Imports (from third countries)	6.000	14.200	1.000	21.200	4.709	14.830	930	20.470
Total supply	**22.597**	**18.828**	**11.927**	**53.352**	**22.067**	**18.799**	**11.785**	**52.651**
Domestic use	21.391	17.545	10.532	49.468	20.938	17.660	10.416	49.014
of which crushing	*(20.684)*	*(15.417)*	*(9.313)*	*(45.414)*	*(20.211)*	*(15.588)*	*(9.215)*	*(45.014)*
Exports (to third countries)	300	264	570	1.134	328	239	545	1.112
Total use	**21.691**	**17.809**	**11.102**	**50.602**	**21.267**	**17.899**	**10.961**	**50.126**
Ending stocks	**907**	**1.019**	**825**	**2.750**	**800**	**900**	**825**	**2.525**

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2019/20 fc				2020/21 proj.			
	Rapeseed	Soya bean	Sunflower	TOTAL	Rapeseed	Soya bean	Sunflower	TOTAL
Beginning stocks	50	343	100	493	50	340	100	490
Usable production	11.790	12.179	5.122	29.092	11.521	12.314	5.068	28.903
Imports (from third countries)	500	17.400	3.100	21.000	450	17.177	3.249	20.876
Total supply	12.340	29.922	8.322	50.584	12.021	29.832	8.417	50.269
Domestic use	11.690	28.893	7.622	48.205	11.386	28.787	7.810	47.983
Exports (to third countries)	600	689	600	1.889	585	702	507	1.794
Total use	12.290	29.582	8.222	50.094	11.971	29.489	8.317	49.777
Ending stocks	50	340	100	490	50	342	100	492

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2019/20 fc					2020/21 proj.				
	Rapeseed	Soya bean	Sunflower	Palm	TOTAL	Rapeseed	Soya bean	Sunflower	Palm	TOTAL
Beginning stocks	589	175	268	489	1.520	594	175	273	485	1.527
Usable production	8.481	3.083	3.911	0	15.475	8.287	3.118	3.870	0	15.275
Imports (from third countries)	500	450	2.100	6.300	9.350	362	347	1.643	6.745	9.097
Total supply	9.569	3.708	6.279	6.789	26.346	9.243	3.639	5.787	7.230	25.899
Domestic use	8.676	2.533	5.405	6.104	22.719	8.313	2.440	4.851	6.520	22.124
Exports (to third countries)	300	1.000	600	200	2.100	339	1.024	666	222	2.250
Total use	8.976	3.533	6.005	6.304	24.819	8.651	3.464	5.517	6.742	24.374
Ending stocks	594	175	273	485	1.527	591	175	270	489	1.525

European Commission

EU Balance sheets 2020/21 marketing year

Main changes from the previous year:

- **Oilseeds**: EU production is modestly recovering from the poor 2019/20 marketing year, but still well below the 5-year average. Assuming no major weather disruptions (e.g. ongoing dry conditions), rapeseed production is up 1.2 million tonnes. In view of the recovery in production, forecast for rapeseed imports is lowered from the record highs that are expected for the 2019/20 marketing year. Rapeseed use is lowered as well, taking into account the demand drop for biodiesel due to the COVID crisis.

- **Oilmeals**: In line with higher oilseeds production, total meal production is slightly up. Soya meals imports are down, as well as total use.

- **Vegetable oils**: production and consumption is decreased. Imports lowered for rapeseed, soya an sunflower and higher for palm oil.

Oilseeds balance sheet (EU+UK)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2018/19				2019/20 fc			
	Rapeseed	Soya bean	Sunflower	TOTAL	Rapeseed	Soya bean	Sunflower	TOTAL
Beginning stocks	**2.287**	**2.296**	**937**	**5.520**	**1.520**	**2.140**	**891**	**4.551**
Usable production	20.015	2.833	9.973	32.820	16.977	2.667	10.036	29.679
Area (thousand ha)	6.901	955	4.026	11.882	5.675	896	4.333	10.904
Yield (tonnes/ha)	3	3	2	3	3	3	2	3
Imports (from third countries)	4.232	15.076	521	19.830	5.500	14.800	1.000	21.300
Total supply	**26.534**	**20.205**	**11.431**	**58.170**	**23.997**	**19.607**	**11.927**	**55.530**
Domestic use	24.924	17.907	10.014	52.846	22.897	18.340	10.599	51.836
of which crushing	*(24.030)*	*(15.843)*	*(8.907)*	*(48.780)*	*(22.067)*	*(16.097)*	*(9.463)*	*(47.627)*
Exports (to third countries)	89	158	526	772	100	167	503	770
Total use	**25.014**	**18.065**	**10.540**	**53.619**	**22.997**	**18.507**	**11.102**	**52.606**
Ending stocks	**1.520**	**2.140**	**891**	**4.551**	**1.000**	**1.100**	**825**	**2.925**

Oilmeals balance sheet (EU+UK)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/04/2020	2018/19				2019/20 fc			
	Rapeseed	Soya bean	Sunflower	TOTAL	Rapeseed	Soya bean	Sunflower	TOTAL
Beginning stocks	**50**	**344**	**100**	**494**	**50**	**343**	**100**	**493**
Usable production	13.697	12.516	4.899	31.112	12.578	12.717	5.205	30.500
Imports (from third countries)	521	18.022	3.468	22.011	300	18.500	3.400	22.200
Total supply	**14.268**	**30.882**	**8.467**	**53.617**	**12.928**	**31.559**	**8.705**	**53.192**
Domestic use	13.772	30.224	8.016	52.011	12.478	30.905	8.105	51.488
Exports (to third countries)	447	316	351	1.114	400	314	500	1.214
Total use	**14.218**	**30.539**	**8.367**	**53.125**	**12.878**	**31.219**	**8.605**	**52.702**
Ending stocks	**50**	**343**	**100**	**493**	**50**	**340**	**100**	**490**

European Commission

Vegetable oils balance sheet (EU+UK)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

	2018/19					2019/20 fc				
last updated: 30/04/2020	Rapeseed	Soya bean	Sunflower	Palm	TOTAL	Rapeseed	Soya bean	Sunflower	Palm	TOTAL
Beginning stocks	**592**	**175**	**269**	**492**	**1.528**	**589**	**175**	**268**	**489**	**1.520**
Usable production	9.852	3.169	3.741	0	16.762	9.047	3.219	3.975	0	16.241
Imports (from third countries)	246	395	1.806	7.346	9.792	300	400	2.000	6.700	9.400
Total supply	**10.690**	**3.739**	**5.816**	**7.837**	**28.082**	**9.936**	**3.794**	**6.242**	**7.189**	**27.162**
Domestic use	9.891	2.703	4.998	7.206	24.798	9.143	2.819	5.518	6.563	24.044
Exports (to third countries)	210	861	550	143	1.764	200	800	450	140	1.591
Total use	**10.101**	**3.564**	**5.548**	**7.348**	**26.562**	**9.343**	**3.619**	**5.969**	**6.704**	**25.635**
Ending stocks	**589**	**175**	**268**	**489**	**1.520**	**594**	**175**	**273**	**485**	**1.527**

EU+UK Balance sheets 2019/20

Changes from February:

- **Oilseeds**: changes mainly concern imports with an increase of sunflower seed imports (up 200 000 tonnes). Minor production adjustments are also reflected.
- **Oilmeals**: soya meal imports are reduced 200 000 tonnes from last month.
- **Vegetable oils**: based on updated trade data, imports of palm oil were decreased again by 500 000 tonnes, rapeseed oil imports were adjusted upwards.

European Commission

- Proteins (production 2020/21)

EU protein crops area and production

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed	2019/20	2020/21 April	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Field peas	*0,80*	*0,78*	*0,84*	*8,0*	*5,8*
Broad beans	*0,47*	*0,43*	*0,47*	*8,8*	*-0,2*
Sweet lupins	*0,17*	*0,18*	*0,18*	*-3,4*	*7,9*
TOTAL	**1,46**	**1,39**	**1,49**	**6,7**	**1,9**

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	2020/21 April	2020/21 vs. 2019/20 (%)	2020/21 vs. 5-y AVG (%)
Field peas	*1,97*	*2,01*	*2,17*	*8,3*	*10,1*
Broad beans	*1,16*	*1,08*	*1,21*	*11,7*	*3,8*
Sweet lupins	*0,26*	*0,26*	*0,26*	*-1,8*	*-0,5*
TOTAL	**3,43**	**3,35**	**3,64**	**8,6**	**6,2**

Sources : EC - DG AGRI.

European Commission

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed

European Commission