Cereals, Oilseeds and Proteins

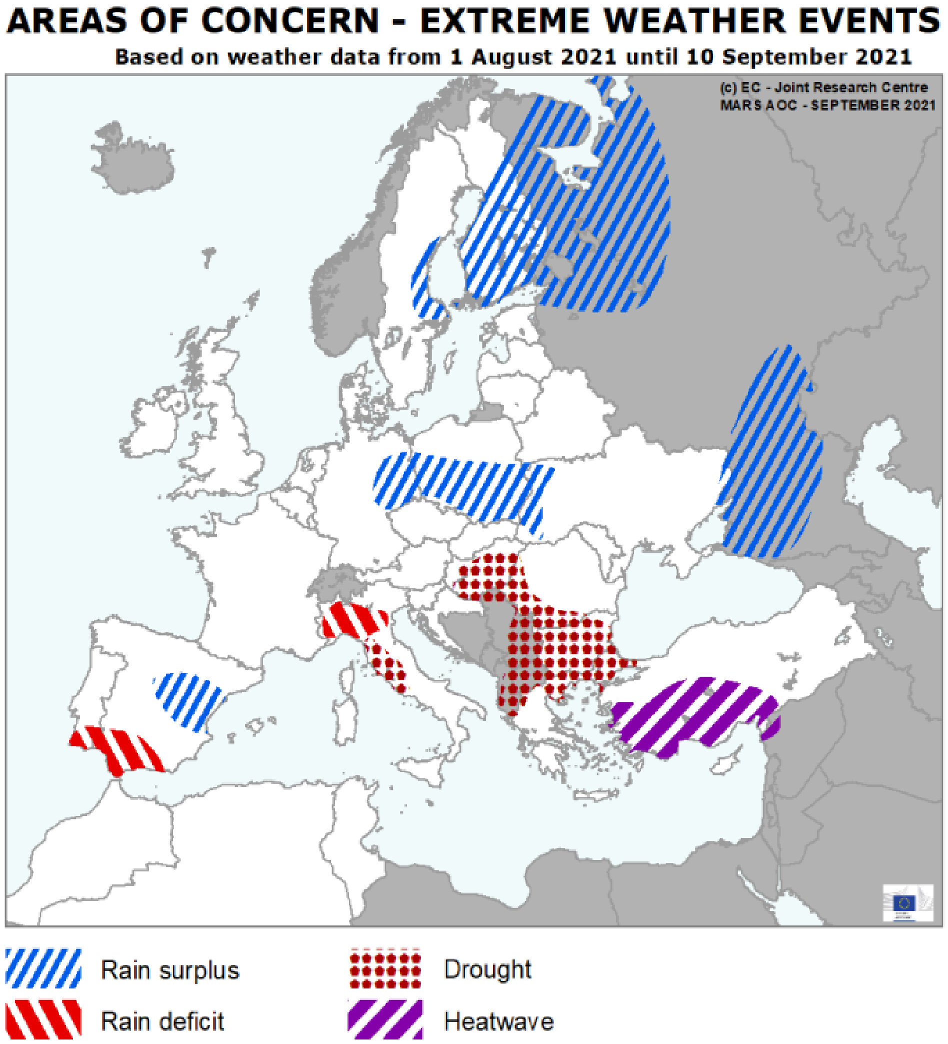
Market Situation

CROPS Market Observatory

4 October 2021

Market situation

Agrometeorological conditions



- **Drought** continues in central-western IT, HU, western RO and BG, and parts of EL.
  - Yield potentials of summer crops impacted
- **Abundant rainfall** in DE, PL, and FI
  - DE, PL: harvest activities hampered; early sowing delayed
  - FI: yields and quality impacted

Cereals

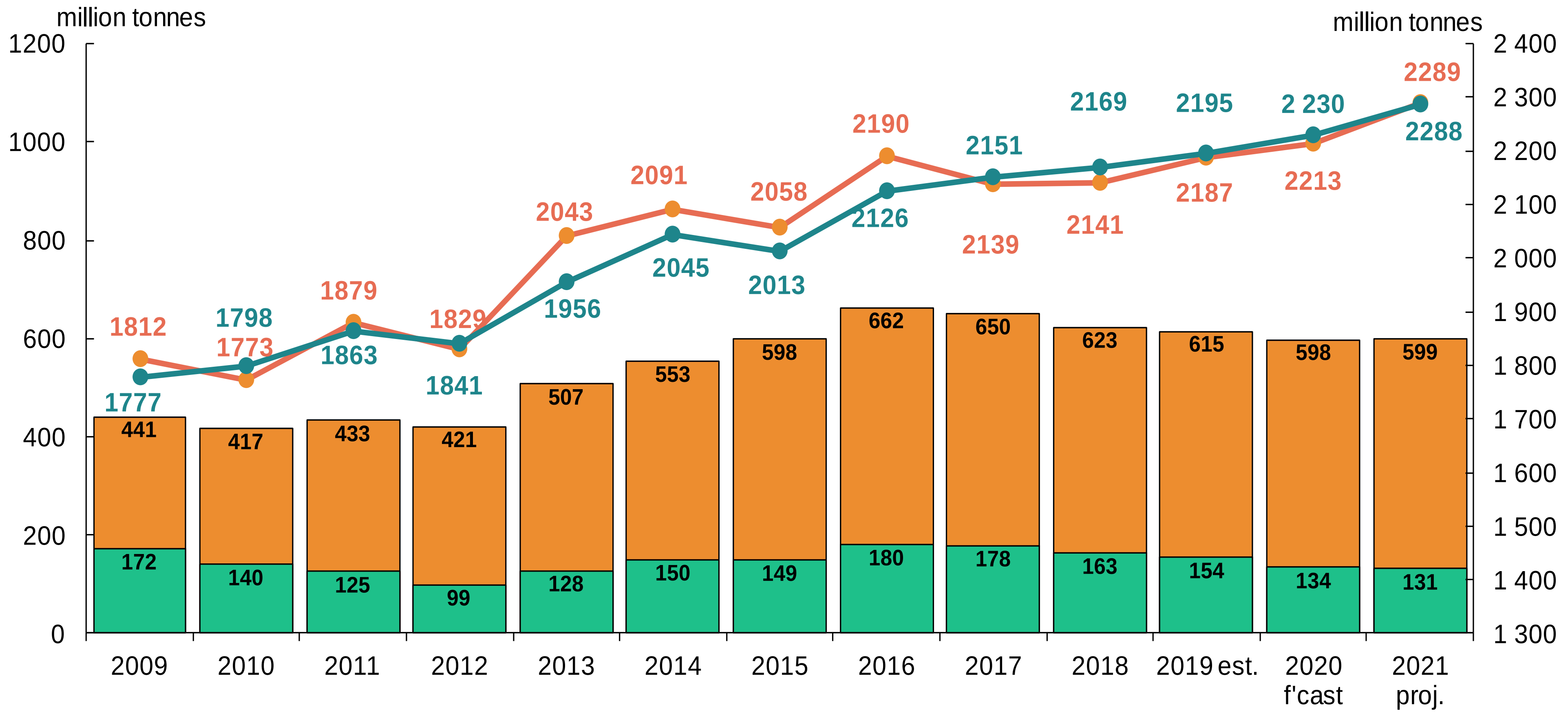
- World Cereals market

Baltic Dry Index

World Cereals Forecasts

International Grains Council

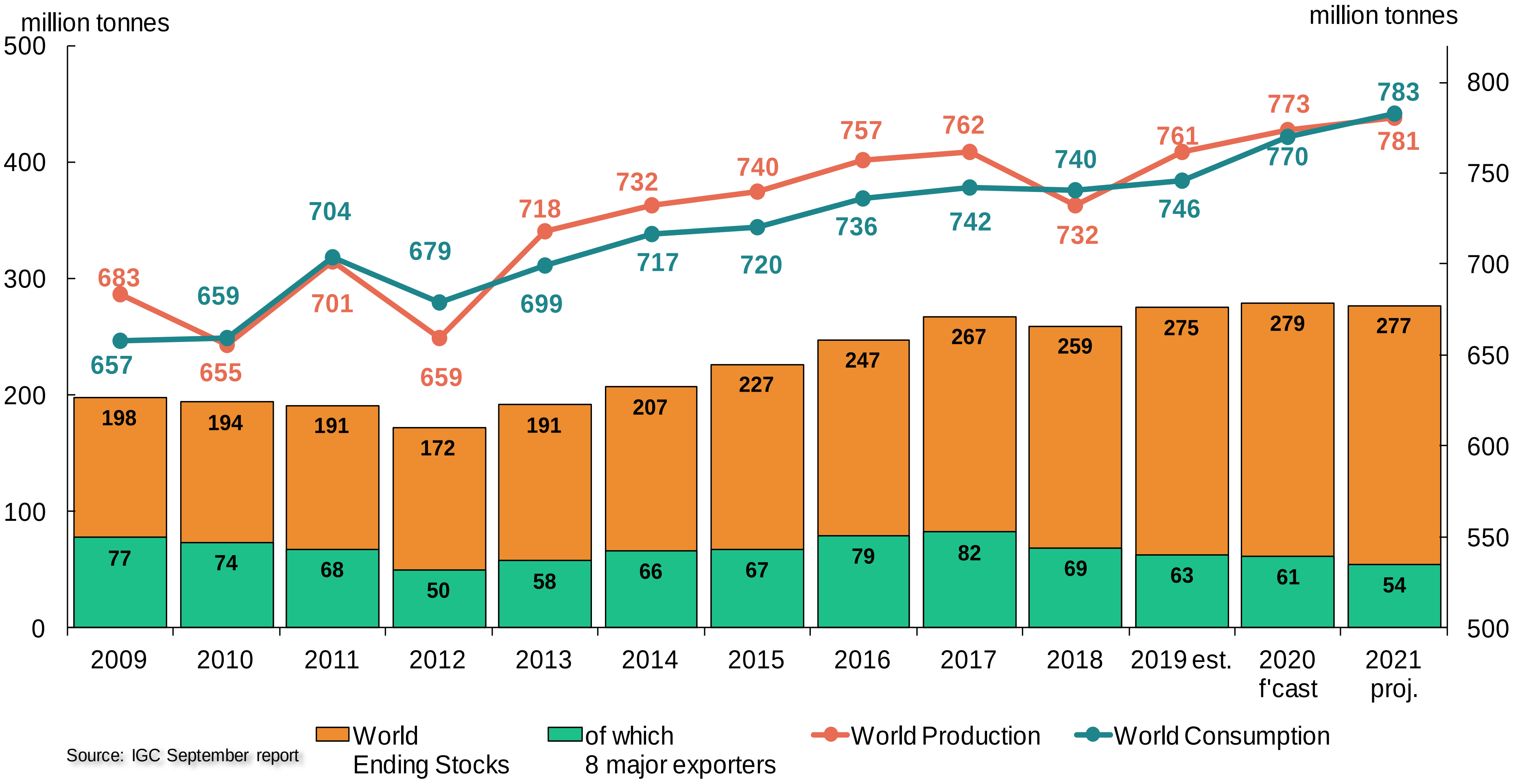
World cereals: IGC



Source: IGC September report

European Commission

World wheat: IGC



Source: IGC September report

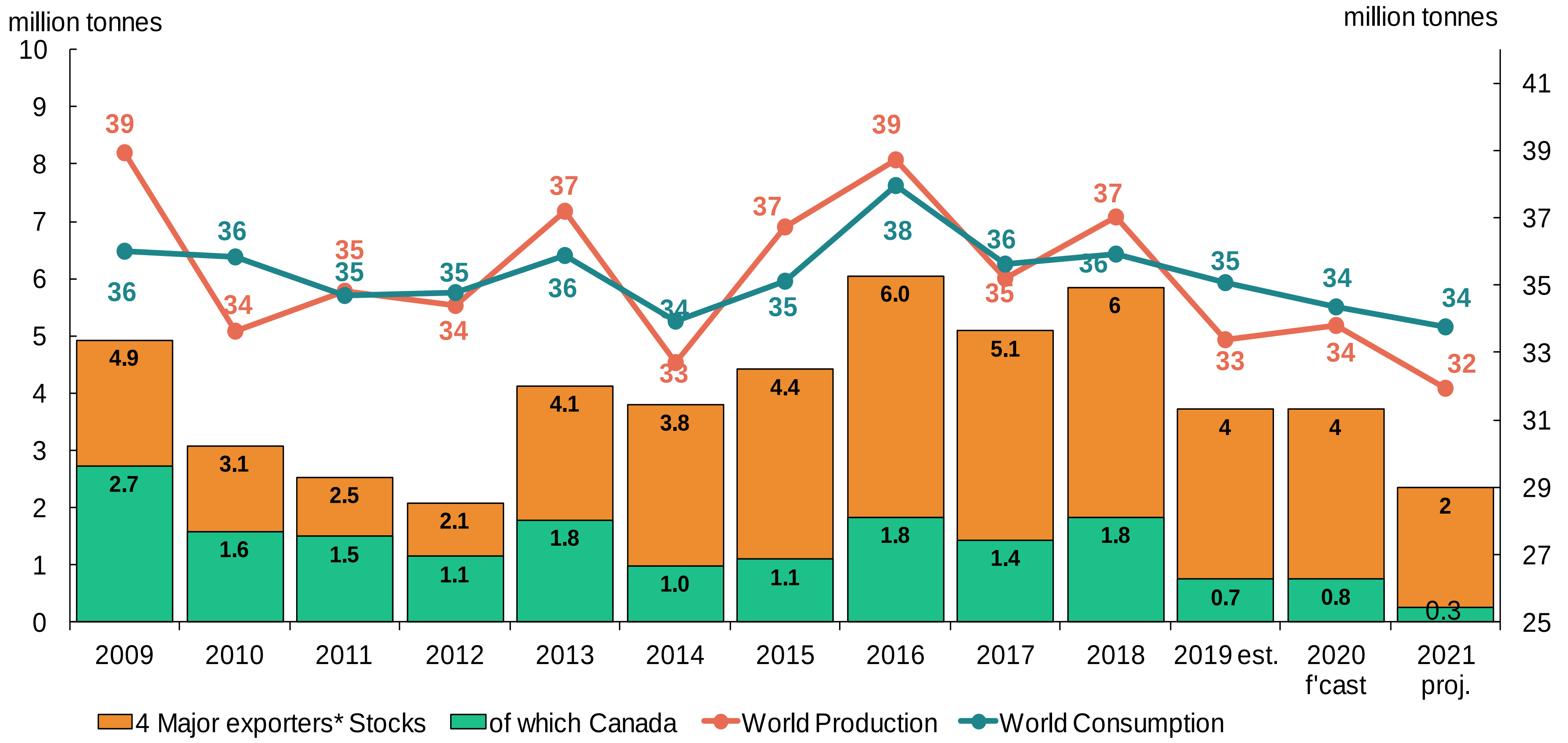
Summary of the IGC Grain Market Report
(GMR 525 of 23/9/2021)
Outlook for 2021/22

Wheat production in selected countries (all wheat; million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	137.7	155.0	124.5	**136.6**	*-1.0*	+9.7%
USA	51.3	52.6	49.7	**46.2**	-	-7.1%
Canada	32.4	32.7	35.2	**21.7**	*-2.8*	-38.3%
Russia	71.7	73.6	85.4	**75.0**	-	-12.1%
Ukraine	25.1	29.2	25.4	**33.0**	*+1.0*	+29.8%
Australia	17.6	14.5	33.3	**32.0**	*+1.9*	-4.0%
China	131.4	133.6	134.3	**137.1**	*+1.1*	+2.1%
India	99.7	103.6	107.9	**109.5**	-	+1.5%
World	**732.2**	**761.3**	**773.4**	**780.6**	***-1.1***	**+0.9%**

European Commission

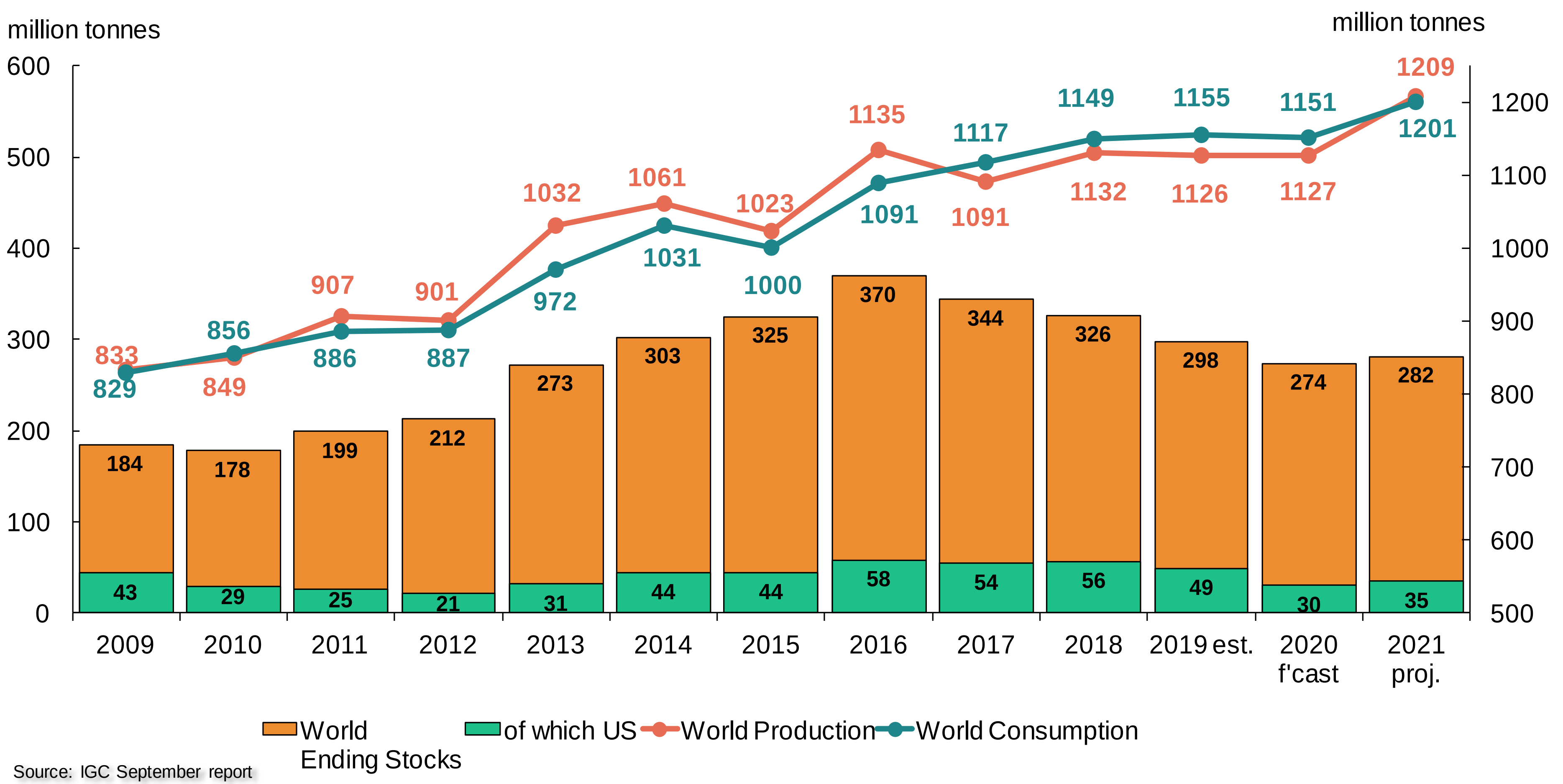
World durum wheat: IGC



*4 major exporters: Canada, EU, Mexico and USA

Source: IGC September report

World maize: IGC



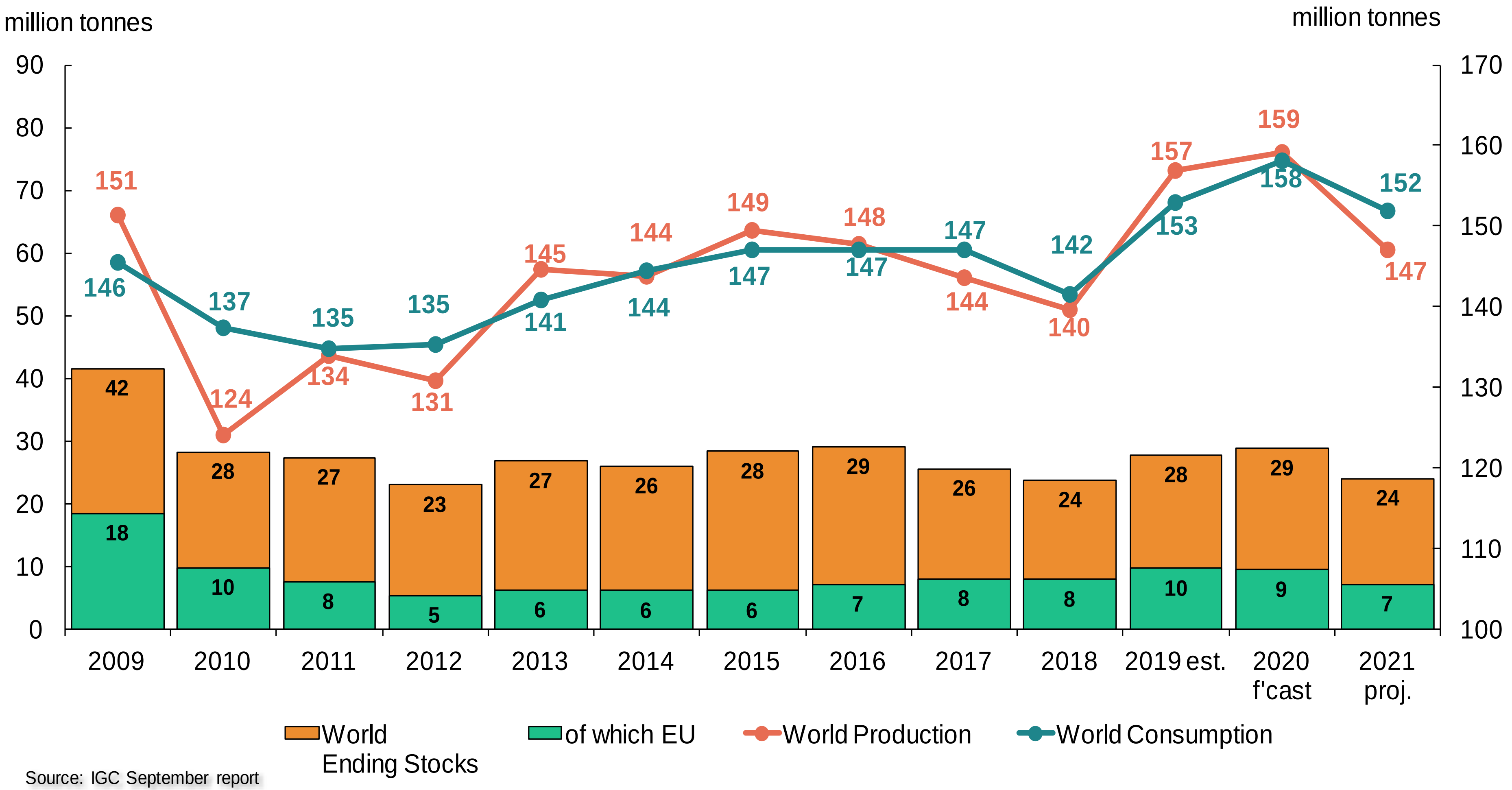
Source: IGC September report

Summary of the IGC Grain Market Report
(GMR 525 of 23/9/2021)
Outlook for 2021/22

Maize production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	67.0	68.1	64.9	**68.4**	*-0.8*	+5.3%
USA	364.3	346.0	360.3	**380.3**	*+5.6*	+5.6%
Ukraine	35.8	35.9	30.0	**38.5**	*+1.2*	+28.3%
Russia	11.4	14.3	13.9	**15.2**	-	+9.6%
Brazil	100.0	102.5	86.7	**117.4**	-	+35.4%
Argentina	56.9	58.5	60.5	**63.3**	-	+4.7%
China	257.3	260.8	260.7	**272.8**	-	+4.6%
World	**1,131.8**	**1,126.5**	**1,127.2**	**1,209.0**	***+7.0***	**+7.3%**

World barley: IGC



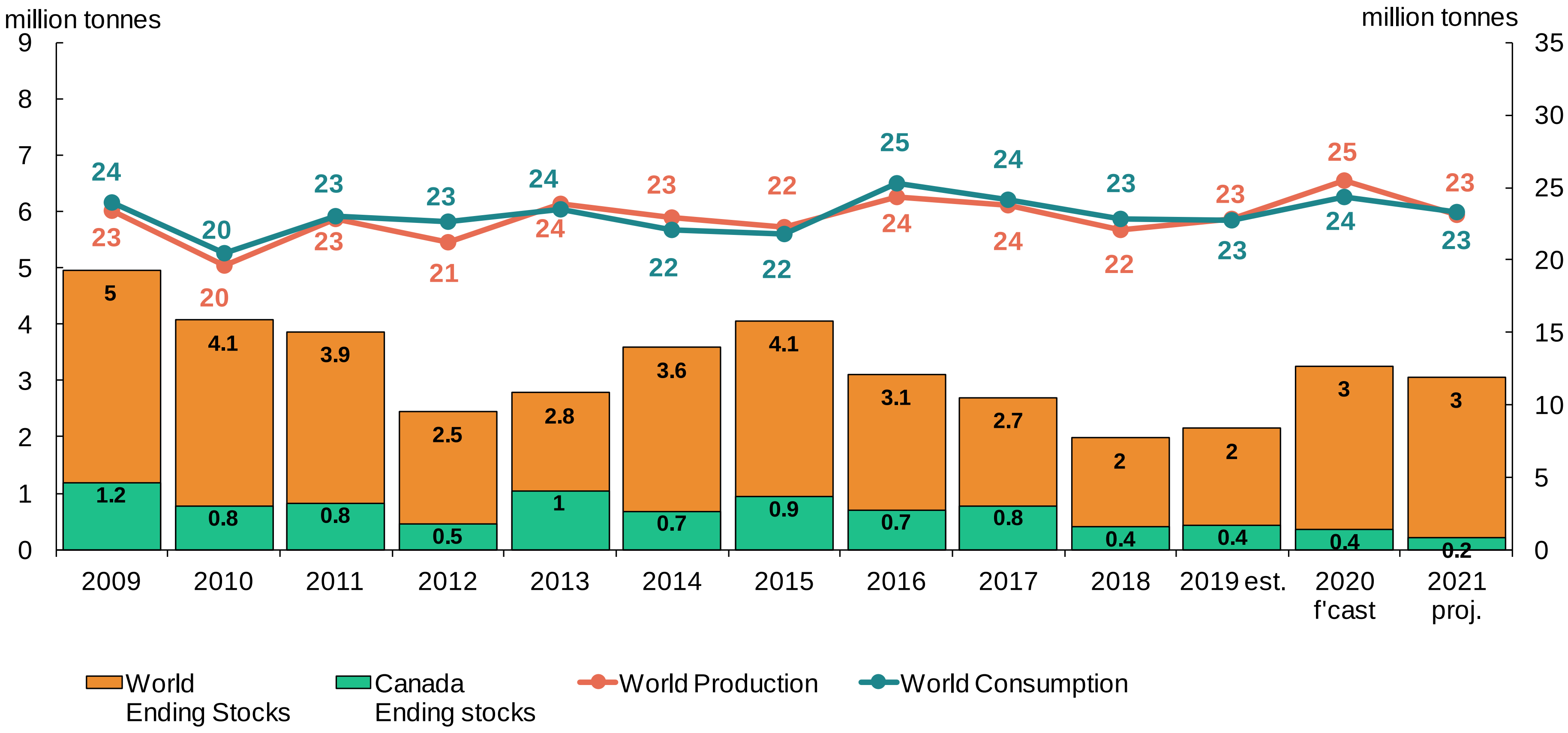
Source: IGC September report

Summary of the IGC Grain Market Report
(GMR 525 of 23/9/2021)
Outlook for 2021/22

Barley production in selected countries (million tonnes)

	2018/19	2019/20	2020/21 *(estimate)*	2021/22 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** *EU-27 + UK to 2019/20*	56.3	63.4	54.8	**53.0**	*-0.3*	-3.3%
United Kingdom	6.6	8.2	8.1	**7.1**	-	-12.5%
Russia	16.7	19.9	20.6	**18.1**	*-1.0*	-12.3%
Ukraine	7.6	9.5	7.9	**10.2**	-	+28.4%
Australia	8.8	10.1	13.1	**12.3**	*+1.0*	-6.1%
Canada	8.4	10.4	10.7	**7.1**	*-0.9*	-33.5%
Turkey	7.0	7.6	8.3	**5.5**	-	-33.7%
World	**139.6**	**156.9**	**159.1**	**147.0**	***-1.3***	**-7.6%**

World oats: IGC



Source: IGC September report

European Commission

Russia: export tax on wheat, barley and maize

In USD per tonne	pre - 2 June	1-7 September	8-14 September	15-21 September	22-28 September	29/09-5/10
Wheat exp tax	50 EUR / t (≈ USD 60)	**39.40**	**46.50**	**52.50**	**50.90**	**53.50**
*7-d ave **wheat** price*	*n/a*	*256.40*	*266.50*	*275.00*	*272.80*	*276.50*
Barley	10 EUR / t (≈ USD 12)	**27.00**	**26.10**	**33.10**	**31.00**	**35.30**
*7-d ave **barley** price*	*n/a*	*223.70*	*222.40*	*232.30*	*229.40*	*235.50*
Maize	25 EUR / t (≈ USD 30)	**51.60**	**51.10**	**49.00**	**47.80**	**46.30**
*7-d ave **maize** price*	*n/a*	*258.80*	*258.10*	*255.00*	*253.40*	*251.20*

Floating export tax was introduced withouth an end date. It is announced on a weekly basis. Calculation is based on the prices registered by Moscow Exchange (wheat = www.moex.com/ru/index/CRFOB barley = www.moex.com/ru/index/BRFOB maize = www.moex.com/ru/index/CRFOB)

Wheat = 70% of the difference between weekly benchmark export price and USD 200 /t; **Barley** and **maize** = USD 185 applied (instead of USD 200)

European Commission

Canada: Outlook for Principle Field Crops in 2021/22

(source: **AAFC**; crop year = Aug/July)

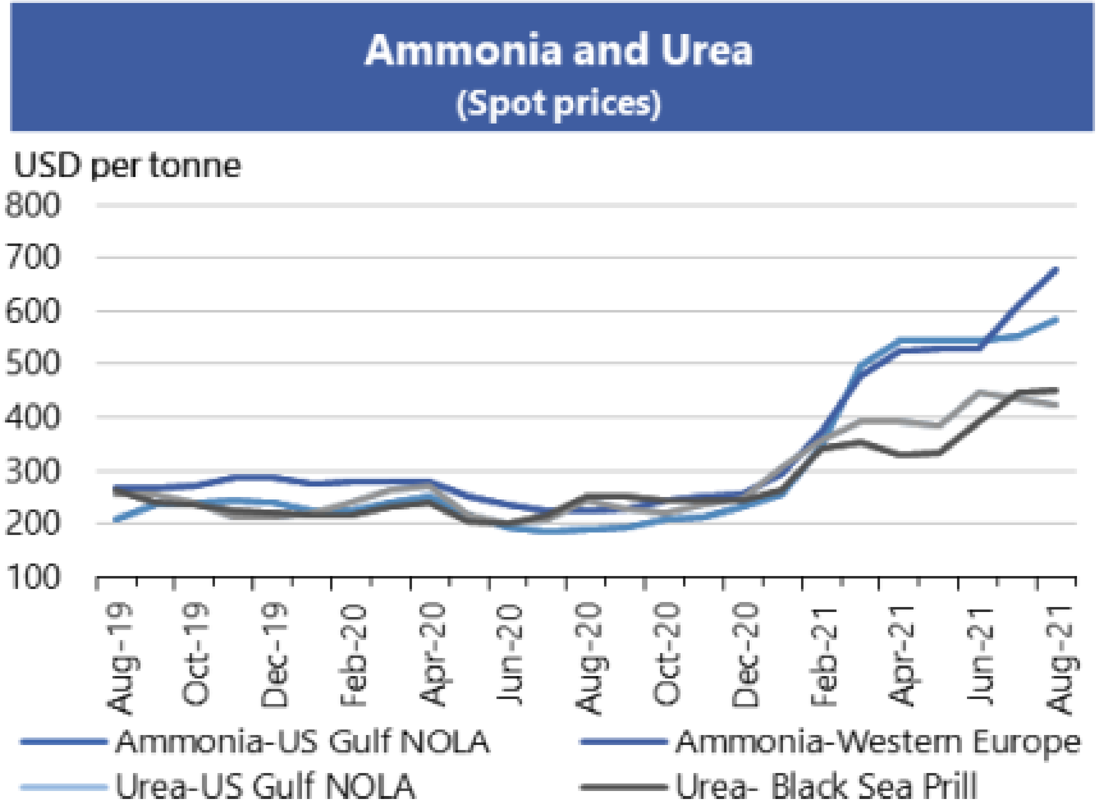
24-09-2021	2019/20	2020/21	2021/22 f'	m/m	y/y
Durum prod' (m t)	5.02	6.57	**3.55**	***-0.3***	-46.1%
exports (m t)	5.27	5.77	**3.10**	**-**	-46.3%
All wheat prod'(m t)	32.67	35.18	**21.72**	***+1.54***	-38.3%
exports (m t)	24.35	26.41	**15.60**	***+1.50***	-40.9%
Barley prod' (m t)	10.38	10.74	**7.14**	***-0.31***	-33.5%
exports (m t)	3.05	4.57	**2.05**	**-**	-55.2%
Oats prod' (m t)	4.23	4.58	**2.58**	***-0.10***	-43.6%
exports (m t)	2.62	2.93	**1.80**	***+0.20***	-38.5%
Canola prod' (m t)	19.91	19.49	**12.78**	***-2.22***	-34.4%
Exports (m t)	10.04	10.53	**6.50**	***-0.50***	-38.3%

Australia – outlook for 2021/22

(source: ABARES – 7 September 2021)

	2019/20	2020/21	*2021/22*	Vs. June	y/y
Wheat area (m ha)	9.86	12.89	***12.96***	-0.1m ha	+0.6%
production (m t)	*14.48*	*33.34*	***32.63***	*+4.81m t*	*-2.1%*
exports (m t) (Oct/Sep)	*9.13*	*23.67*	***23.00***		*-2.8%*
Barley area (m ha)	5.04	4.42	***4.34***	+0.09m ha	-1.9%
production (m t)	*10.13*	*13.09*	***12.48***	*+2.11m t*	*-4.7%*
exports (m t) (Nov/Oct)	*4.07*	*8.61*	***8.35***		*-3.0%*
Canola area (m ha)	2.03	2.45	***3.04***	+0.07m ha	+24.3%
production (m t)	*2.30*	*4.52*	***5.04***	*+0.83m t*	*+11.3%*
exports (m t) (Nov/Oct)	*1.52*	*3.51*	***4.02***		*+14.7%*
Oats area (m ha)	0.82	0.95	***0.86***	-0.02m ha	-9.1%
production (m t)	*1.14*	*1.67*	***1.59***	*-0.03m t*	*-4.6%*

Fertilizer outlook



Source: AMIS - Market Monitor

- EU Cereals (2020/21 Marketing Year)

EU 27 2020/2021 Usable Production

(million tonnes)

	2019/20	2020/2021 Sept. Estimate	2020/2021 vs. 2019/2020 (%)	2020/2021 vs. 5-year average
Soft wheat	*131.1*	*117.1*	*-10.7*	*-7.1*
Durum wheat	*7.4*	*7.1*	*-3.7*	*-16.8*
Barley	*55.0*	*54.6*	*-0.7*	*3.6*
Maize	*70.1*	*65.3*	*-6.9*	*-0.3*
Rye	*8.3*	*8.8*	*6.9*	*21.0*
Oats	*6.9*	*8.3*	*20.6*	*18.8*
Total	**294.4**	**278.1**	-5.5	-1.2

Source: DG AGRI -G4

EU 27 2020/2021 Usable Production Comparison with other forecasters

(million tonnes)

	EC DG AGRI 30-September	Stratégie Grains 16-September	COCERAL 10-September	COPA COGECA 10-September
Soft Wheat	*117.1*	*118.8*	*118.7*	*122.0*
Durum Wheat	*7.1*	*7.3*	*7.5*	*7.4*
Barley	*54.6*	*55.4*	*55.7*	*56.2*
Maize	*65.3*	*63.4*	*62.5*	*67.0*
Rye	*8.8*	*9.0*	*9.0*	*9.1*
Total Cereals	**278.1**	**277.3**	**277.9**	**287.0**

EU 2020/2021 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 30/09/2021

	2020/21 est.									
	Common wheat	**Barley**	**Durum wheat**	**Maize**	**Rye**	**Sorghum**	**Oats**	**Triticale**	**Others**	**TOTAL CEREALS**
Beginning stocks	**9 572**	**4 365**	**1 735**	**21 832**	**832**	**1 780**	**351**	**1 810**	**336**	**42 614**
Usable production	117 089	54 628	7 122	65 286	8 837	1 128	8 280	11 075	4 653	278 097
Area (thousand ha)	*20 714*	*11 297*	*2 093*	*8 961*	*2 170*	*226*	*2 579*	*2 631*	*1 615*	*52 287*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*3*	*5*
Imports (from third countries)	2 015	1 257	2 927	14 505	87	15	49		179	21 035
Total supply	**128 676**	**60 250**	**11 784**	**101 623**	**9 756**	**2 923**	**8 681**	**12 885**	**5 168**	**341 745**
Total domestic use	93 603	44 421	9 016	80 296	8 612	1 591	7 301	11 363	4 091	260 293
Human consumption	41 000	362	8 079	4 703	2 959	155	1 100	52	23	58 433
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 100	6 000	95	11 300	1 500		101	445	170	28 710
of which bioethanol/biofuel	*3 100*	*437*		*6 200*	*900*			*344*	*14*	*10 995*
Animal feed	38 200	35 600	400	63 500	3 800	1 400	5 700	10 300	3 600	162 500
Losses	703	328	43	392	53	7	50	66	28	1 669
Exports (to third countries)	27 381	10 642	835	3 665	174	18	139	7	22	42 884
Total use	**120 984**	**55 062**	**9 852**	**83 962**	**8 786**	**1 609**	**7 440**	**11 370**	**4 113**	**303 177**
Ending stocks**	**7 692**	**5 188**	**1 932**	**17 661**	**970**	**1 315**	**1 241**	**1 515**	**1 055**	**38 568**
Change in stocks**	-1 879	822	197	-4 171	138	-465	890	-295	719	-4 045

* Marketing year: from July to June

** At the end of the marketing year

- EU Cereals (2021/22 Marketing Year)

EU27 2021/2022 Production (forecast)

(million tonnes)

	2019/20	2020/2021	2021/2022 Sept. Forecast	2021/2022 vs. 2020/2021 (%)
Soft wheat	*131.1*	*117.1*	*131.0*	*11.9*
Durum wheat	*7.4*	*7.1*	*8.0*	*12.2*
Barley	*55.0*	*54.6*	*52.4*	*-4.1*
Maize	*70.1*	*65.3*	*68.8*	*5.3*
Rye	*8.3*	*8.8*	*7.9*	*-10.9*
Oats	*6.9*	*8.3*	*7.9*	*-4.5*
Total	**294.4**	**278.1**	**292.2**	**5.1**

Source: DG AGRI -G4

EU 2021/2022 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 30-September	Stratégie Grains 16-September	COCERAL 10-September	COPA COGECA 10-September
Soft Wheat	*131.0*	*129.1*	*128.6*	*129.7*
Durum Wheat	*8.0*	*7.4*	*7.9*	*7.5*
Barley	*52.4*	*52.3*	*53.5*	*50.4*
Maize	*68.8*	*64.9*	*67.0*	*65.5*
Rye	*7.9*	*8.0*	*8.1*	*8.5*
Total Cereals	**292.2**	**284.9**	**288.8**	**286.1**

2021/2022 - Evolution of production

Production forecast, most important producers*

	year/year variation	vs. 5-year average
France	*16.0%*	*6.0%*
Germany	*-2.5%*	*-4.9%*
Poland	*3.3%*	*13.4%*
Romania	*48.7%*	*6.6%*
Spain	*-6.4%*	*8.9%*
Hungary	*-2.1%*	*-1.6%*
Italy	*-3.6%*	*-1.7%*

**: 76% of the EU production*

Source: DG AGRI -G4

EU 2021/2022 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 30/09/2021

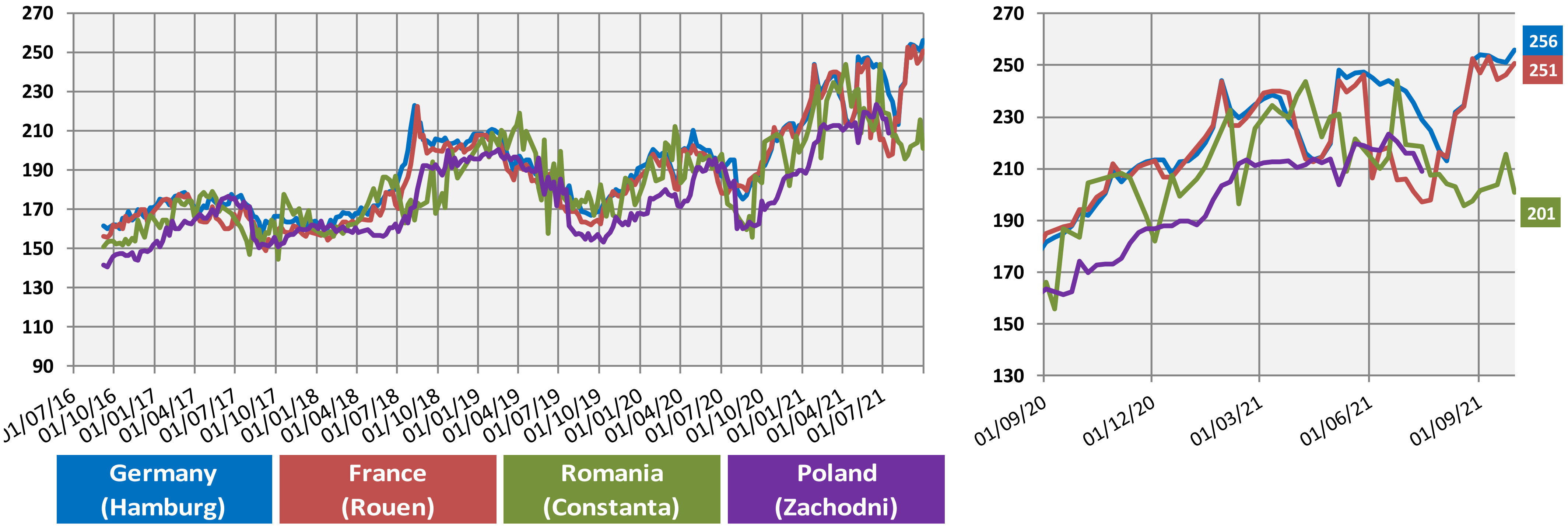
	2021/22 fc									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**7 692**	**5 188**	**1 932**	**17 661**	**970**	**1 315**	**1 241**	**1 515**	**1 055**	**38 568**
Usable production	131 013	52 401	7 991	68 756	7 870	1 018	7 904	11 711	3 511	292 175
Area (thousand ha)	*21 691*	*10 407*	*2 203*	*9 082*	*1 932*	*187*	*2 595*	*2 664*	*1 209*	*51 970*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	1 500	1 335	1 955	14 500	56	100	47	1	161	19 654
Total supply	**140 205**	**58 923**	**11 878**	**100 917**	**8 896**	**2 433**	**9 191**	**13 226**	**4 727**	**350 397**
Total domestic use	97 040	44 208	9 132	81 023	7 410	1 090	7 300	10 867	3 784	261 854
Human consumption	41 153	363	8 090	4 709	2 963	155	1 101	52	23	58 609
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 400	6 700	95	11 900	1 500		101	445	170	30 310
of which bioethanol/biofuel	*3 400*	*437*		*6 800*	*900*			*344*	*14*	*11 895*
Animal feed	41 100	34 700	500	63 600	2 600	900	5 700	9 800	3 300	162 200
Losses	786	314	48	413	47	6	47	70	21	1 753
Exports (to third countries)	30 000	9 500	1 201	3 730	166	15	173	4	19	44 810
Total use	**127 040**	**53 708**	**10 333**	**84 753**	**7 577**	**1 106**	**7 473**	**10 871**	**3 803**	**306 663**
Ending stocks**	**13 166**	**5 216**	**1 544**	**16 164**	**1 320**	**1 327**	**1 718**	**2 355**	**924**	**43 734**
Change in stocks**	5 473	28	-387	-1 497	350	12	477	841	-131	5 166

* Marketing year: from July to June
** At the end of the marketing year

European Commission

- EU Cereals (prices)

EU Market prices for milling wheat (EUR per tonne)



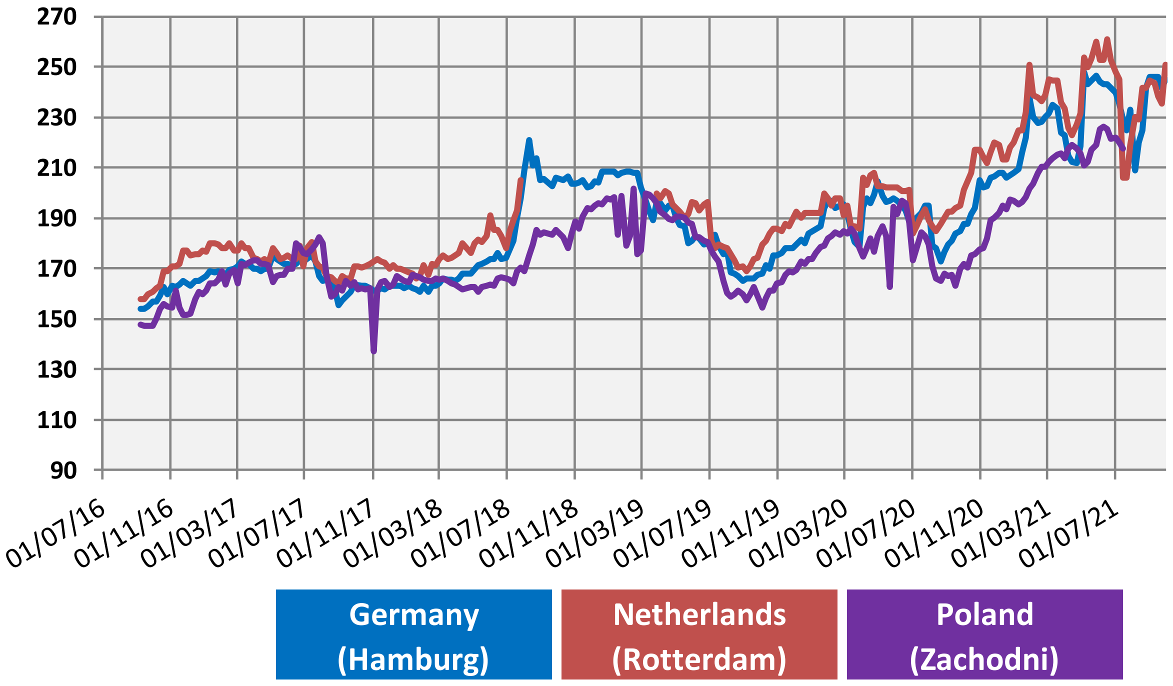
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

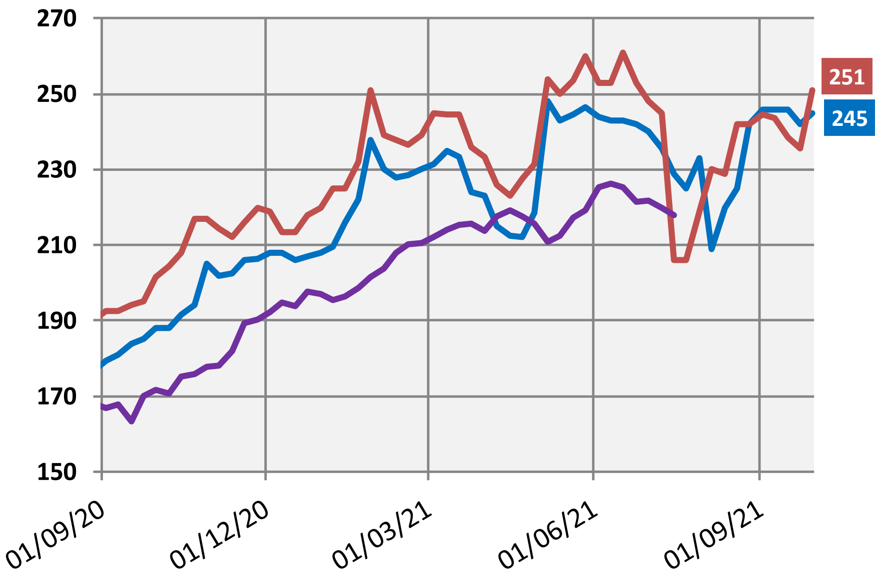
France
(DELPORT Rouen)

- EUR 251 per tonne; stable month-on-month; +33.5% year-on-year

European Commission

EU Market prices for feed wheat (EUR per tonne)





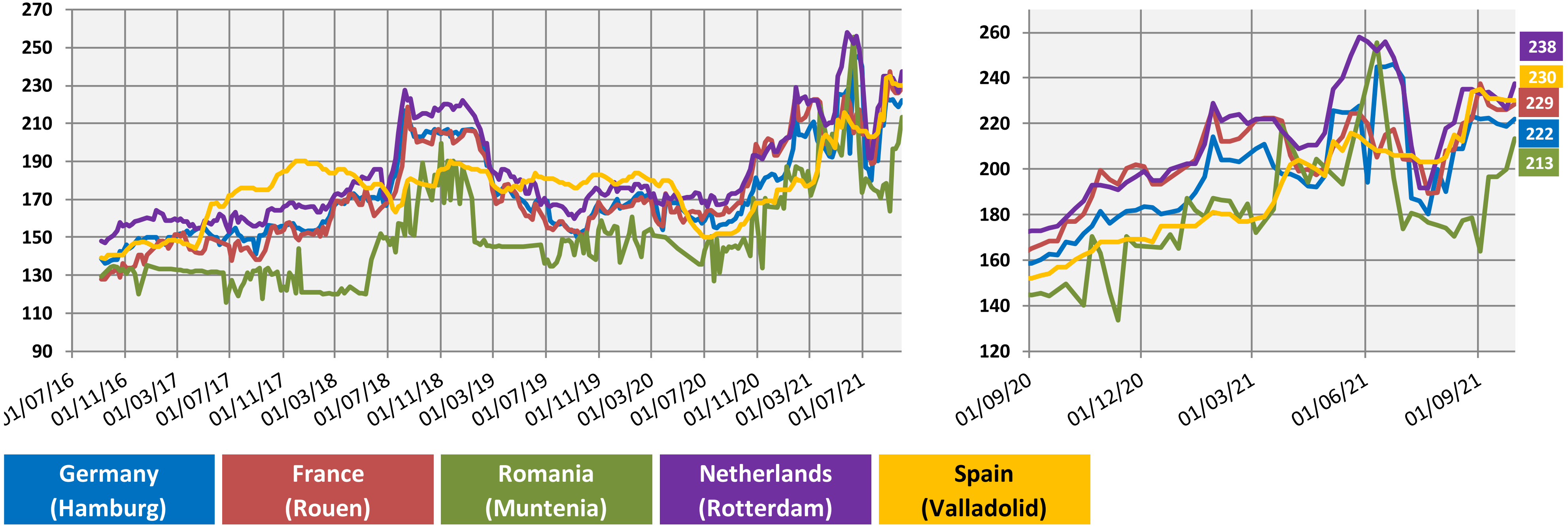
Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Netherlands (CIF Rotterdam)

- EUR 251 per tonne; +3.7% month-on-month; +28.7% year-on-year

European Commission

EU market prices for feed barley (EUR per tonne)

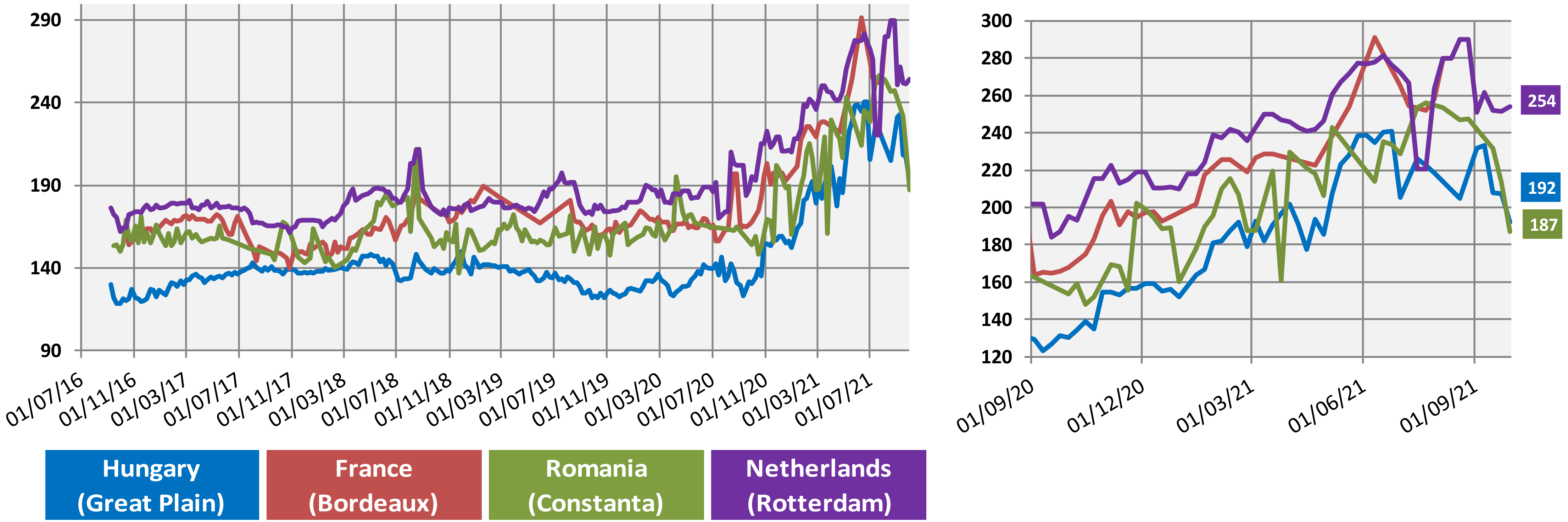


Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

France (DELPORT Rouen)

- EUR 229 per tonne; +3.2% month-on-month; +36.3% year-on-year

EU market prices for maize (EUR per tonne)

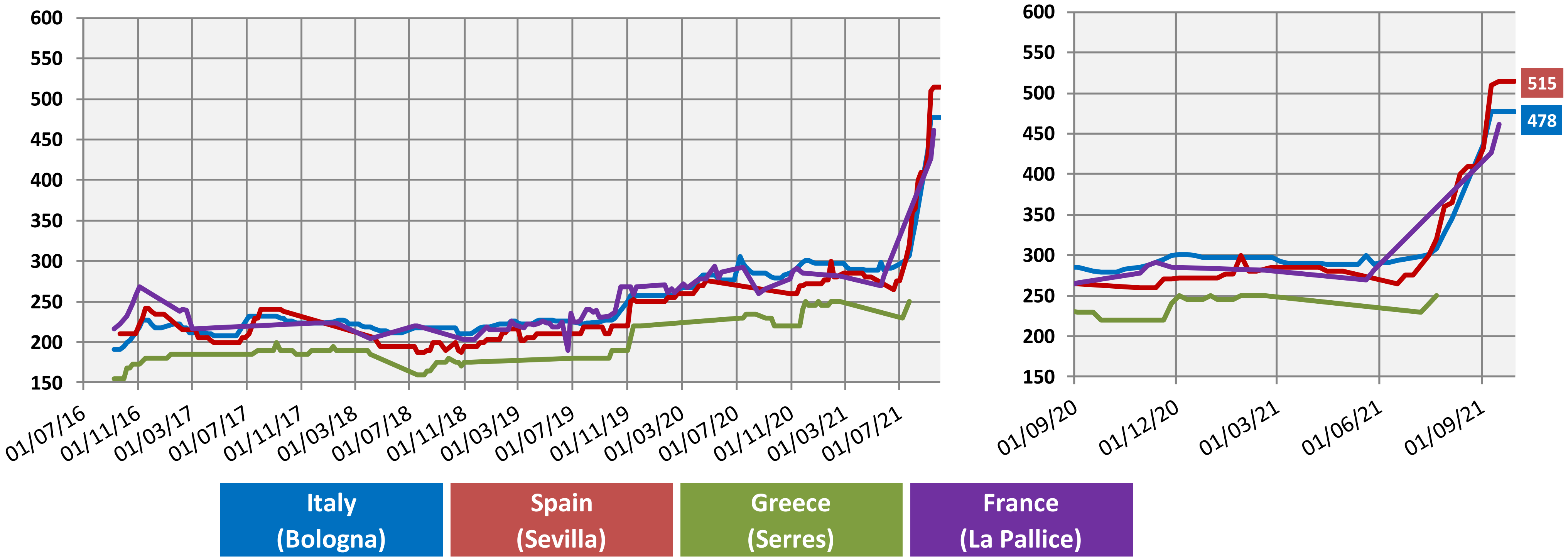


Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Hungary
(FGATE Great Plain)

- EUR 192 per tonne; -17.2% month-on-month; +46.6% year-on-year

EU market prices for durum wheat (EUR per tonne)



Source: Member States notification - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Italy
(DELIVERED Bologna)

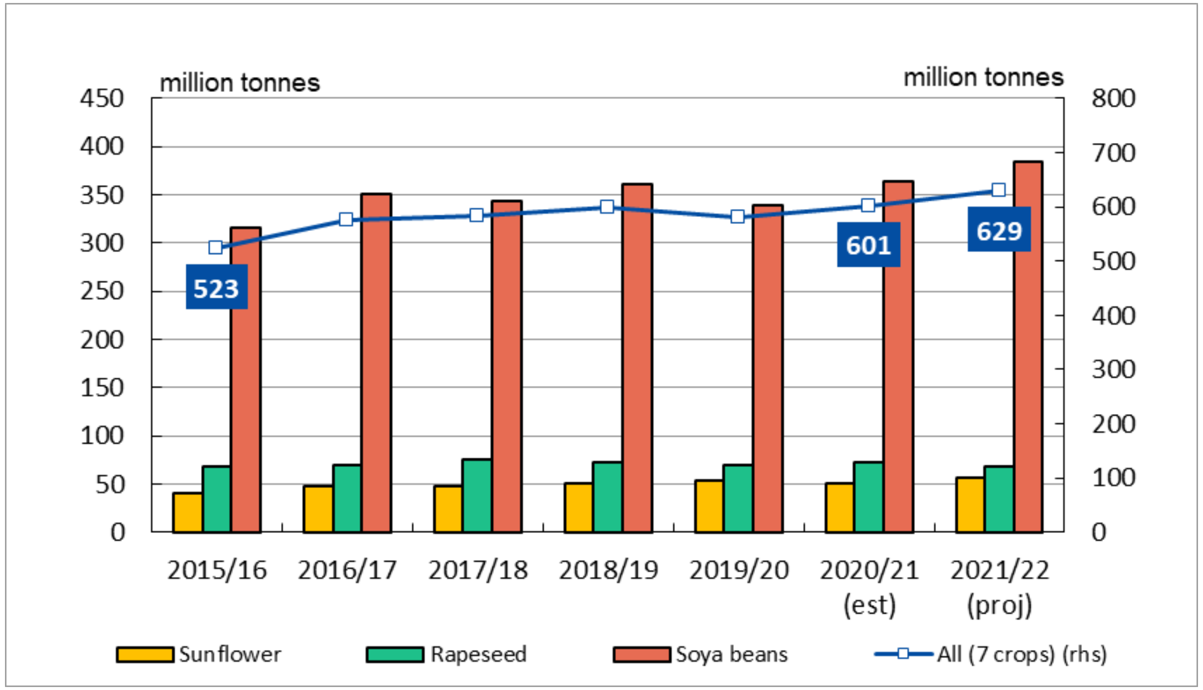
- EUR 478 per tonne; +9.1% month-on-month; +70.7% year-on-year

European Commission

Oilseeds

- World Oilseeds market & prices

2021/22 World Oilseeds (USDA)



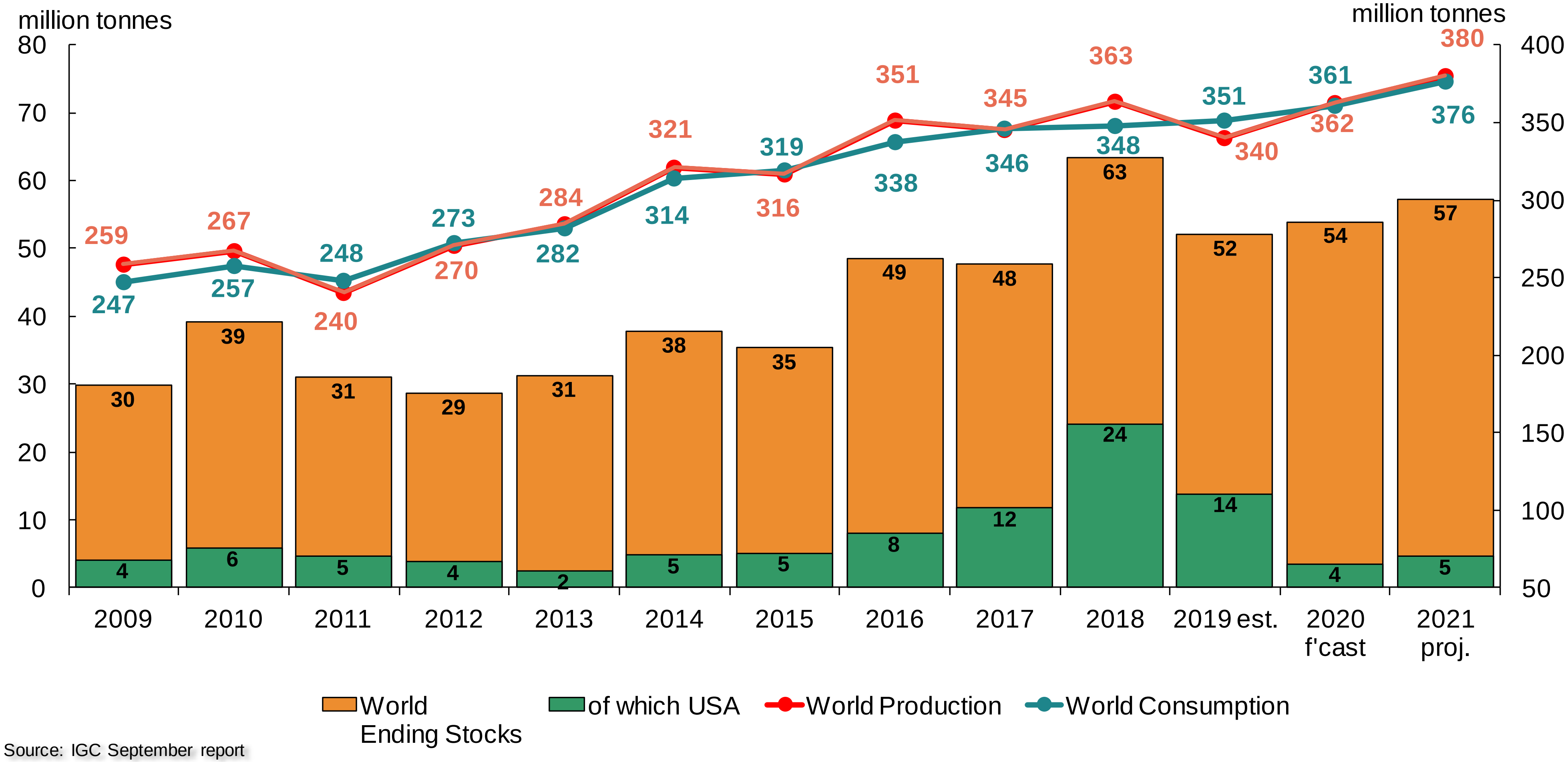
21/22 outlook (changes y/y):

Total Oilseeds: **629 mt** (+28)

- Soya beans: 384 mt
- Rapeseed: 68 mt
- Sunflower: 57 mt

European Commission

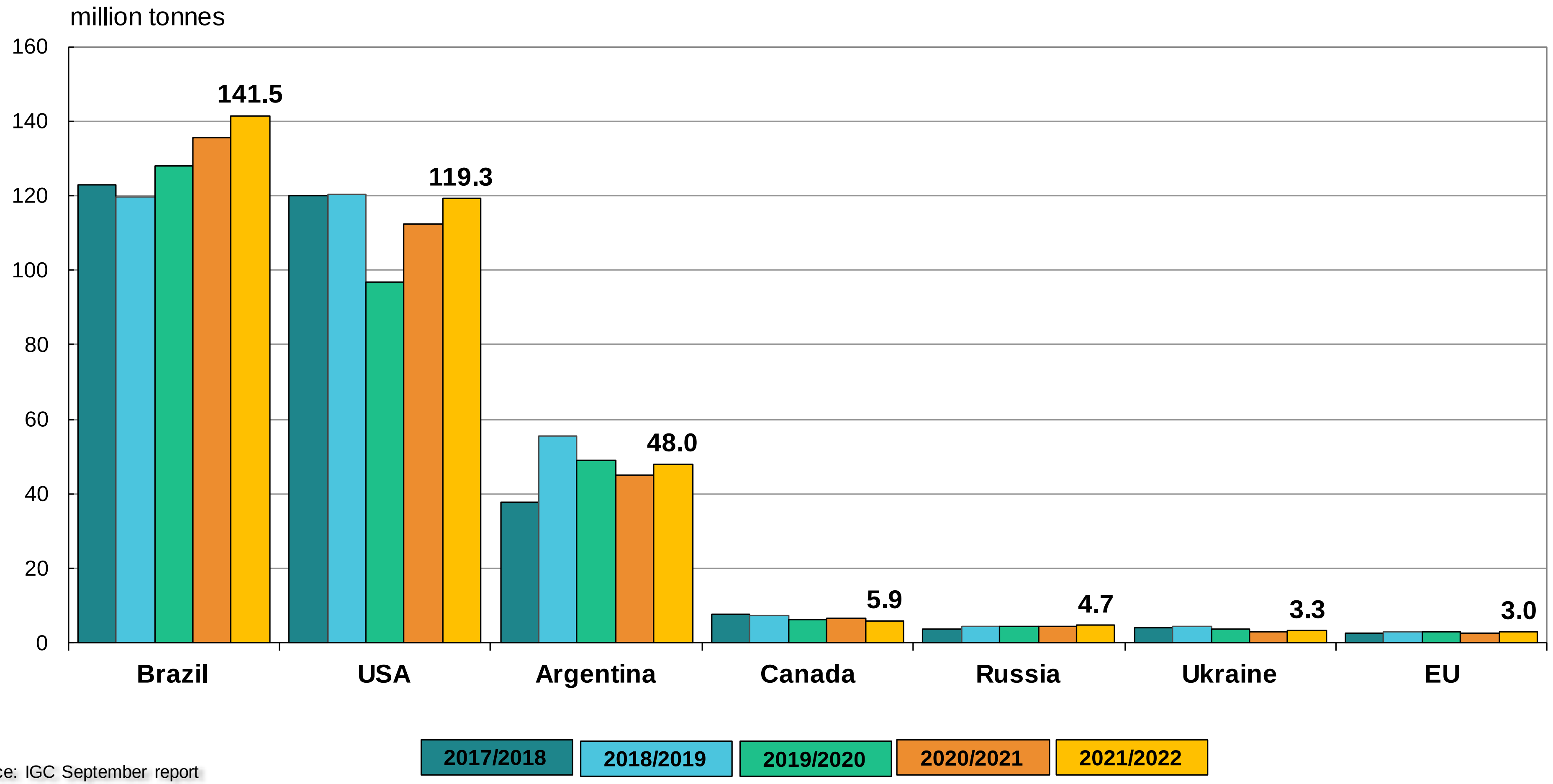
World soya: IGC



Source: IGC September report

European Commission

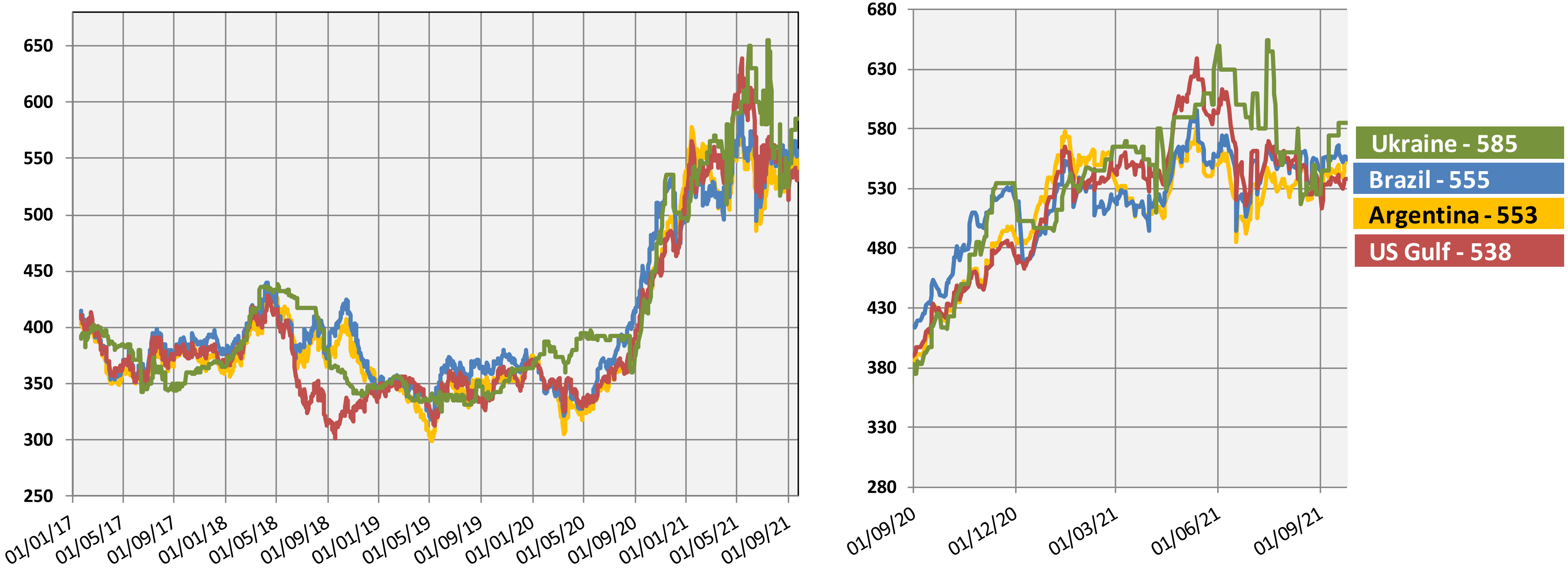
IGC: soya beans production forecast



Source: IGC September report

European Commission

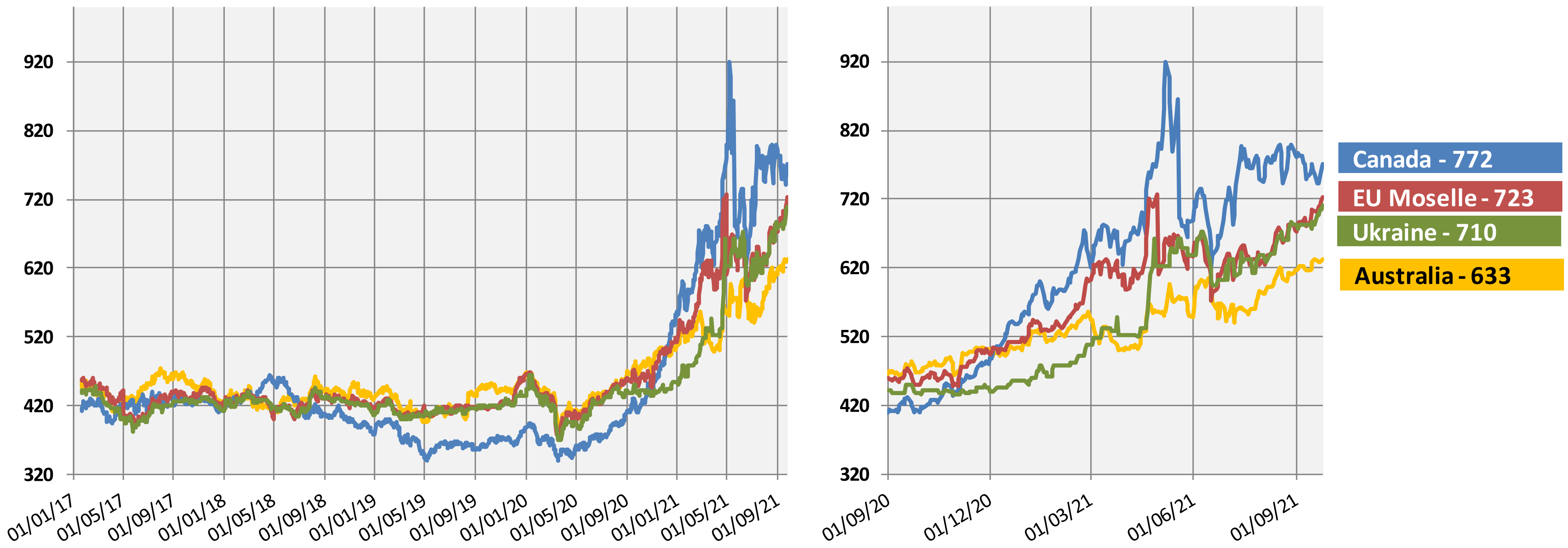
World export prices for soya beans – (USD/tonne)



Source: International Grains Council

Latest prices referring to: 24/09/2021

World export prices for rapeseed – (USD/tonne)

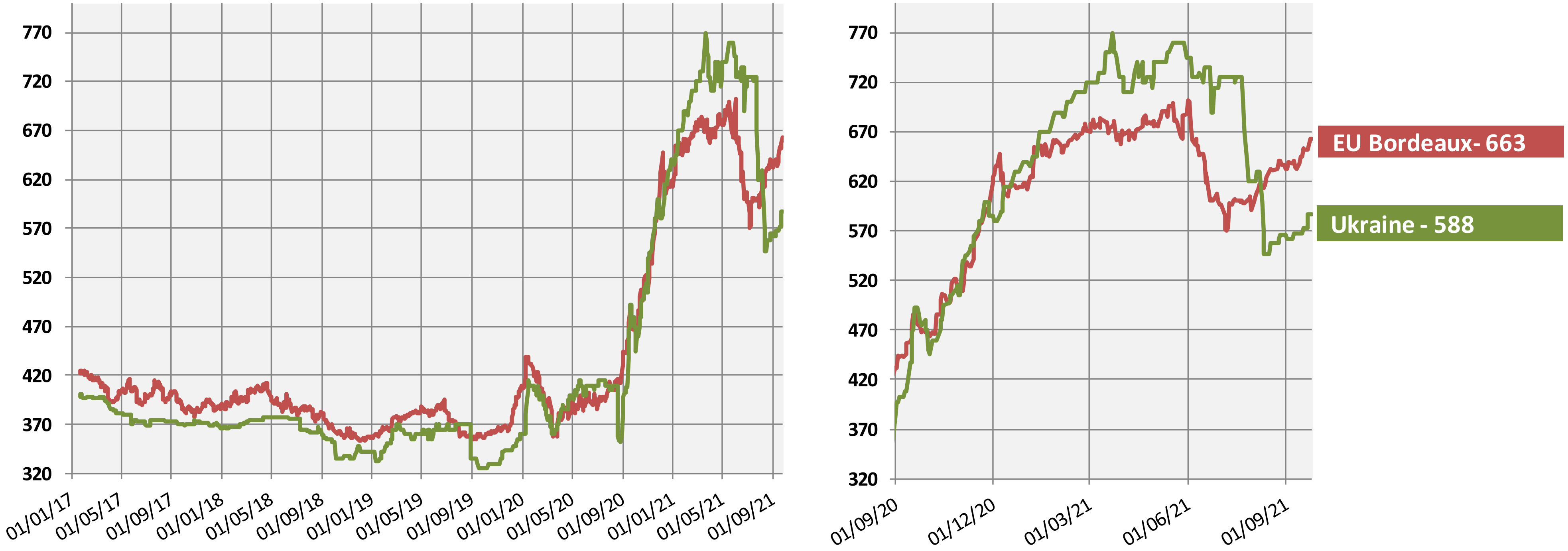


Source: International Grains Council

Latest prices referring to: 24/09/2021

European Commission

World export prices for sunflower – (USD/tonne)



Source: International Grains Council

Latest prices referring to: 24/09/2021

- EU Oilseeds 2020/21 – 2021/22 (Marketing Year)

EU oilseeds 2021/22 forecast

EU OILSEEDS AREA *(million hectares)*

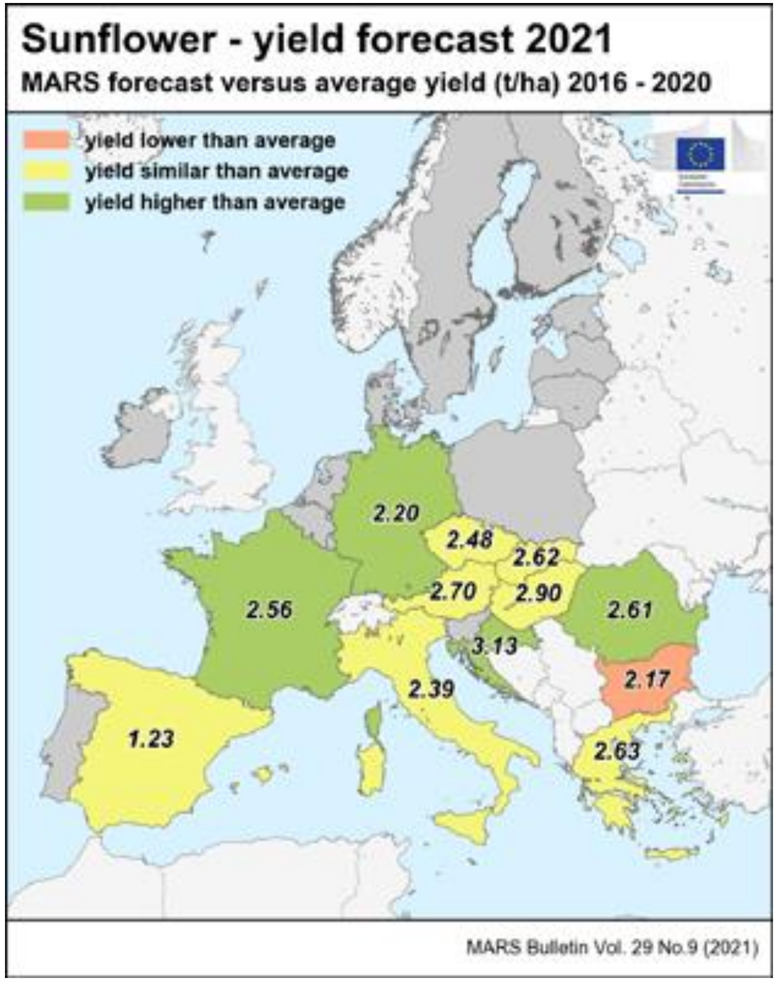
	5-year trimmed average	2020/21	2021/22 September	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Rapeseed	*5.77*	*5.17*	*5.33*	*3.1*	*-7.6*
Sunflower	*4.26*	*4.45*	*4.48*	*0.6*	*5.1*
Soya Beans	*0.93*	*0.94*	*0.95*	*0.6*	*1.2*
TOTAL	**10.97**	**10.56**	**10.75**	**1.8**	**-2.0**

EU OILSEEDS PRODUCTION *(million tonnes)*

	5-year trimmed average	2020/21	2021/22 September	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Rapeseed	*17.50*	*16.17*	*16.95*	*4.8*	*-3.2*
Sunflower	*9.70*	*8.87*	*10.59*	*19.5*	*9.3*
Soya Beans	*2.67*	*2.61*	*2.81*	*7.7*	*5.0*
TOTAL	**29.57**	**27.65**	**30.35**	**9.8**	**1.6**

Sources : EC - DG AGRI.

EU oilseeds 2021/22 yield forecast



EU Sunflower at 2.36 t/ha (+18% previous year, +3.7% five-year average).

Source: MARS Bulletin 9 (2021)

Protein crops

EU protein crops 2021/22 forecast

EU PROTEIN CROPS AREA *(million hectares)*

	5-year trimmed average	2020/21	2021/22 September	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*0.84*	*0.83*	*0.90*	*8.7*	*7.1*
Broad beans	*0.47*	*0.45*	*0.48*	*6.8*	*3.3*
Sweet lupins	*0.16*	*0.14*	*0.24*	*78.5*	*51.0*
TOTAL	**1.47**	**1.41**	**1.62**	**14.8**	**10.7**

EU PROTEIN CROPS PRODUCTION *(million tonnes)*

	5-year trimmed average	2020/21	2021/22 September	2021/22 vs. 2020/21 (%)	2021/22 vs. 5-y AVG (%)
Field peas	*2.06*	*2.04*	*2.29*	*12.5*	*11.4*
Broad beans	*1.20*	*1.30*	*1.32*	*2.1*	*10.1*
Sweet lupins	*0.23*	*0.20*	*0.35*	*71.0*	*52.8*
TOTAL	**3.50**	**3.54**	**3.96**	**12.0**	**13.3**

Sources : EC - DG AGRI.

European Commission

- S&D balance sheet (Oilseeds, Meals, Oils, Protein Crops)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated: 30/09/2021	2020/21 fc				2021/22 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**1 500**	**1 500**	**1 000**	**4 000**	**500**	**1 100**	**700**	**2 300**
Usable production	16 170	2 608	8 868	27 646	16 947	2 808	10 595	30 351
Area (thousand ha)	5 169	940	4 450	10 559	5 329	946	4 477	10 752
Yield (tonnes/ha)	3.13	2.77	1.99	2.62	3.18	2.97	2.37	2.82
Imports (from third countries)	5 853	14 956	818	21 627	5 700	14 707	800	21 207
Total supply	**23 523**	**19 064**	**10 686**	**53 273**	**23 147**	**18 615**	**12 095**	**53 858**
Domestic use	22 850	17 767	9 314	49 931	22 547	17 185	10 582	50 314
of which crushing	*(22 057)*	*(15 682)*	*(8 231)*	*(45 970)*	*(21 762)*	*(15 156)*	*(9 363)*	*(46 280)*
Exports (to third countries)	173	197	672	1 042	100	231	610	941
Total use	**23 023**	**17 964**	**9 986**	**50 973**	**22 647**	**17 415**	**11 192**	**51 255**
Ending stocks	**500**	**1 100**	**700**	**2 300**	**500**	**1 200**	**903**	**2 603**
Change in stocks	-1 000	-400	-300	-1 700	-	100	203	303

Sources : EC – DG AGRI

European Commission

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

	2020/21 fc				2021/22 proj.			
last updated: 30/09/2021	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	50	340	100	490	50	342	100	492
Usable production	12 572	12 388	4 527	29 488	12 404	11 973	5 149	29 527
Imports (from third countries)	466	16 615	2 689	19 770	434	16 300	2 700	19 434
Total supply	13 089	29 344	7 316	49 748	12 889	28 615	7 949	49 453
Domestic use	12 288	28 227	6 605	47 120	12 251	27 543	7 292	47 086
Exports (to third countries)	751	774	610	2 136	588	731	557	1 876
Total use	13 039	29 001	7 216	49 256	12 839	28 274	7 849	48 962
Ending stocks	50	342	100	492	50	342	100	492
Change in stocks	-	2	-	2	-	-1	-	-1

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

	2020/21 fc					2021/22 proj.				
last updated: 30/09/2021	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	594	175	273	485	1 527	591	175	270	489	1 525
Usable production	9 043	3 136	3 457	0	15 637	8 922	3 031	3 932	0	15 886
Imports (from third countries)	314	478	1 691	6 330	8 813	425	445	1 914	6 200	8 984
Total supply	9 951	3 789	5 421	6 815	25 977	9 939	3 651	6 116	6 689	26 395
Domestic use	8 637	2 628	4 417	6 183	21 865	8 994	2 471	5 109	5 973	22 548
Exports (to third countries)	723	986	734	143	2 586	353	1 006	736	228	2 322
Total use	9 360	3 614	5 151	6 327	24 452	9 347	3 476	5 845	6 201	24 869
Ending stocks	591	175	270	489	1 525	592	175	271	488	1 526
Change in stocks	-2	-	-3	3	-2	1	-	1	-1	1

Sources : EC – DG AGRI

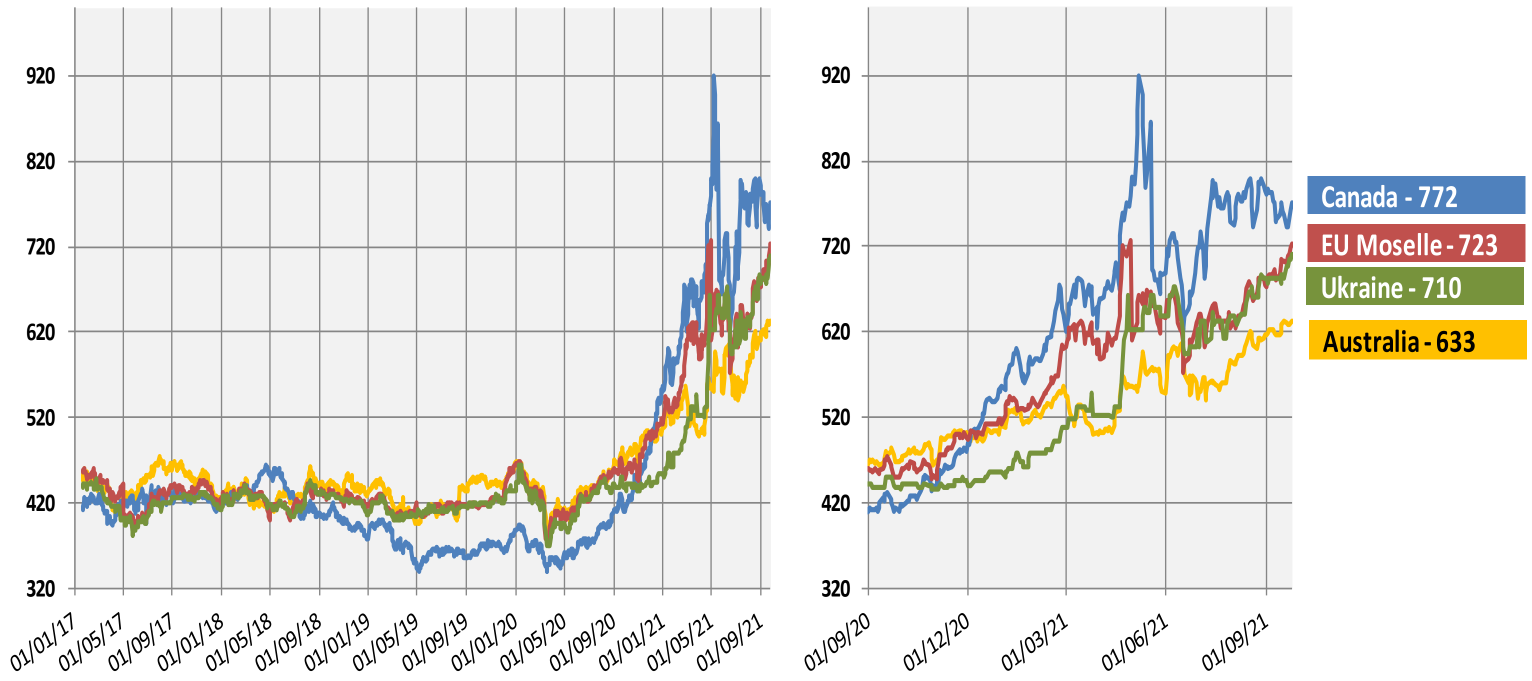
Protein crops balance sheet (EU)

PROTEIN CROPS SUPPLY & DEMAND *(thousand metric tonnes)*

last updated 30/09/2021	2021/22 projections								
	Peas	Broad beans	Sweet lupins	Chick peas	Lentils	Other dry pulses	TOTAL	TOTAL 20/21	Change 20/21
Beginning stocks	-	-	-	-	-	-	-	-	-
Usable production	2 293	1 322	347	181	132	579	4 855	4 332	12.1%
Imports	542	91	192	126	218	368	1 536	1 582	-2.9%
Total supply	**2 835**	**1 414**	**539**	**307**	**350**	**947**	**6 391**	**5 914**	**8.1%**
Domestic use	2 609	1 114	538	284	343	922	5 812	5 313	9.4%
- Food	*(885)*	*(181)*	*(5)*	*(284)*	*(343)*	*(517)*	*(2 217)*	*(2 036)*	*8.8%*
- Feed	*(1 724)*	*(933)*	*(533)*	*(0)*	*(0)*	*(406)*	*(3 595)*	*(3 276)*	*9.7%*
Exports	225	299	0	23	6	25	579	601	-3.7%
Total Use	**2 835**	**1 414**	**539**	**307**	**350**	**947**	**6 391**	**5 914**	**8.1%**
Ending stocks	-	-	-	-	-	-	-	-	-

sources: EC - DG AGRI

World export prices for rapeseed – (USD/tonne)



How is the severe drop forecast in Canada **rapeseed** production for 2021/22 and the uncertainty about global demands influencing the market?

Source: International Grains Council

Latest prices referring to: 24/09/2021

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed

European Commission