Cereals oilseeds and protein crops market situation

CDG COP

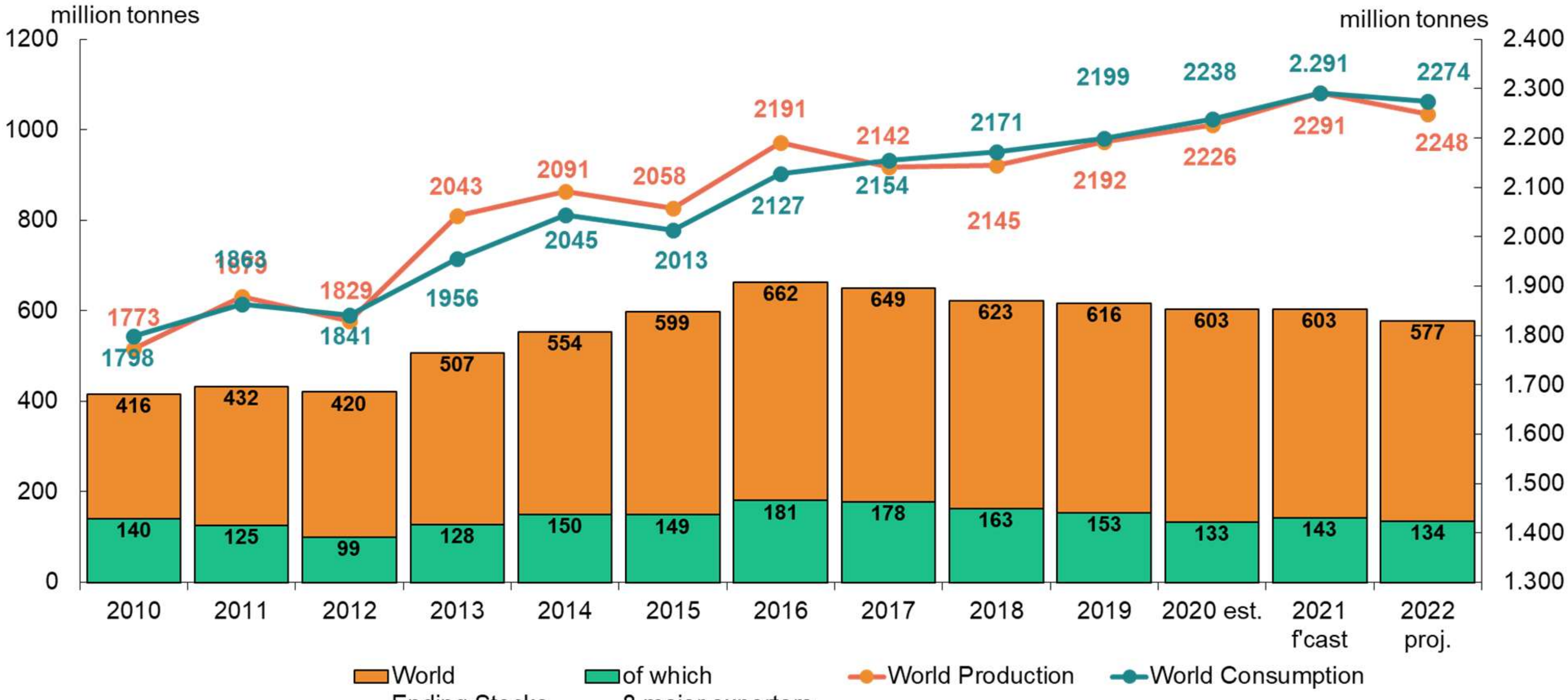
7 September 2022

World Cereals Forecasts

International Grains Council

European Commission

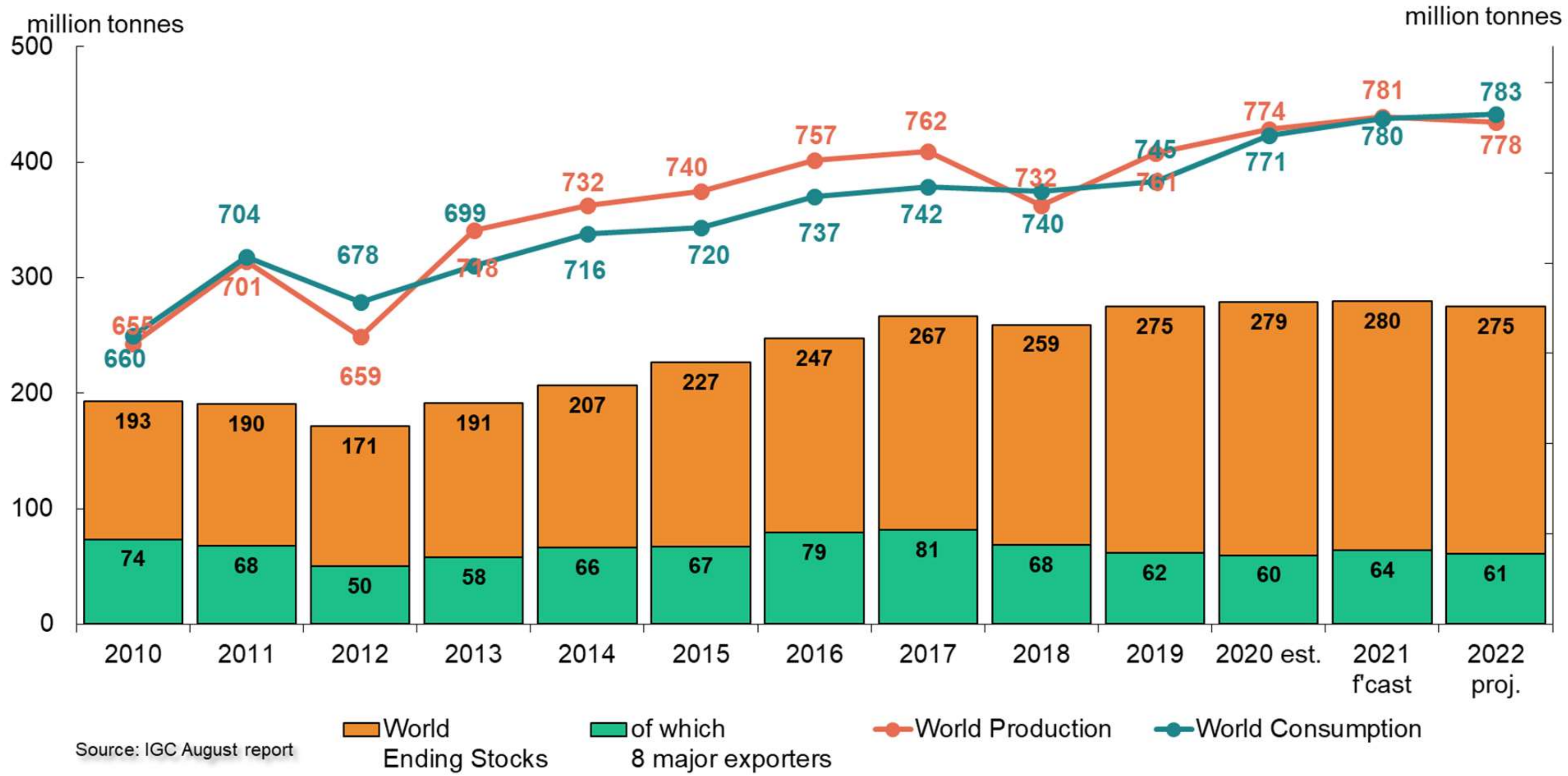
World cereals: IGC



Source: IGC August report

European Commission

World wheat: IGC



Source: IGC August report

Summary of the IGC Grain Market Report

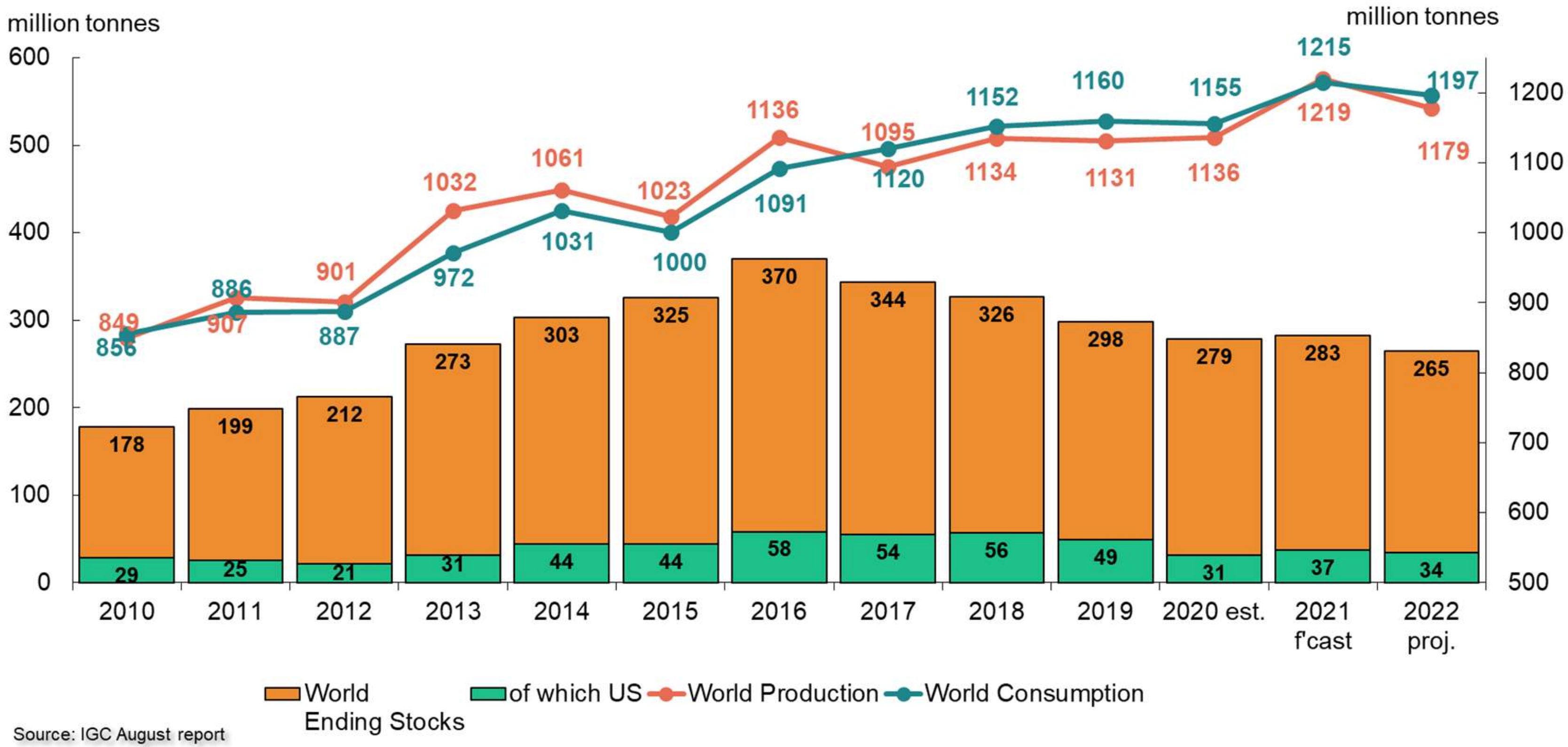
(GMR 535 of 18/08/2022)

Outlook for 2022/23

Wheat production in selected countries (all wheat; million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 (2020/21) *EU-27 + UK to 2019/20*	155.0	125.7	138.3	**132.0**	*-0.3*	-4.5%
USA	52.6	49.8	44.8	**48.5**	*+0.6*	+8.3%
Canada	32.7	35.2	21.7	**33.0**	*+0.6*	+52.4%
Russia	73.6	85.4	75.0	**87.6**	*+2.4*	+16.8%
Ukraine	29.2	25.4	33.0	**19.4**	-	-41.2%
Australia	14.5	33.3	36.3	**31.0**	*+0.4*	-14.7%
China	133.6	134.3	136.9	**138.0**	*+3.0*	+0.8%
India	103.6	107.9	109.6	**105.0**	-	-4.2%
World	**760.7**	**774.3**	**781.0**	**778.0**	***+7.8***	**-0.4%**

World maize: IGC



Source: IGC August report

European Commission

Summary of the IGC Grain Market Report

(GMR 535 of 18/08/2022)

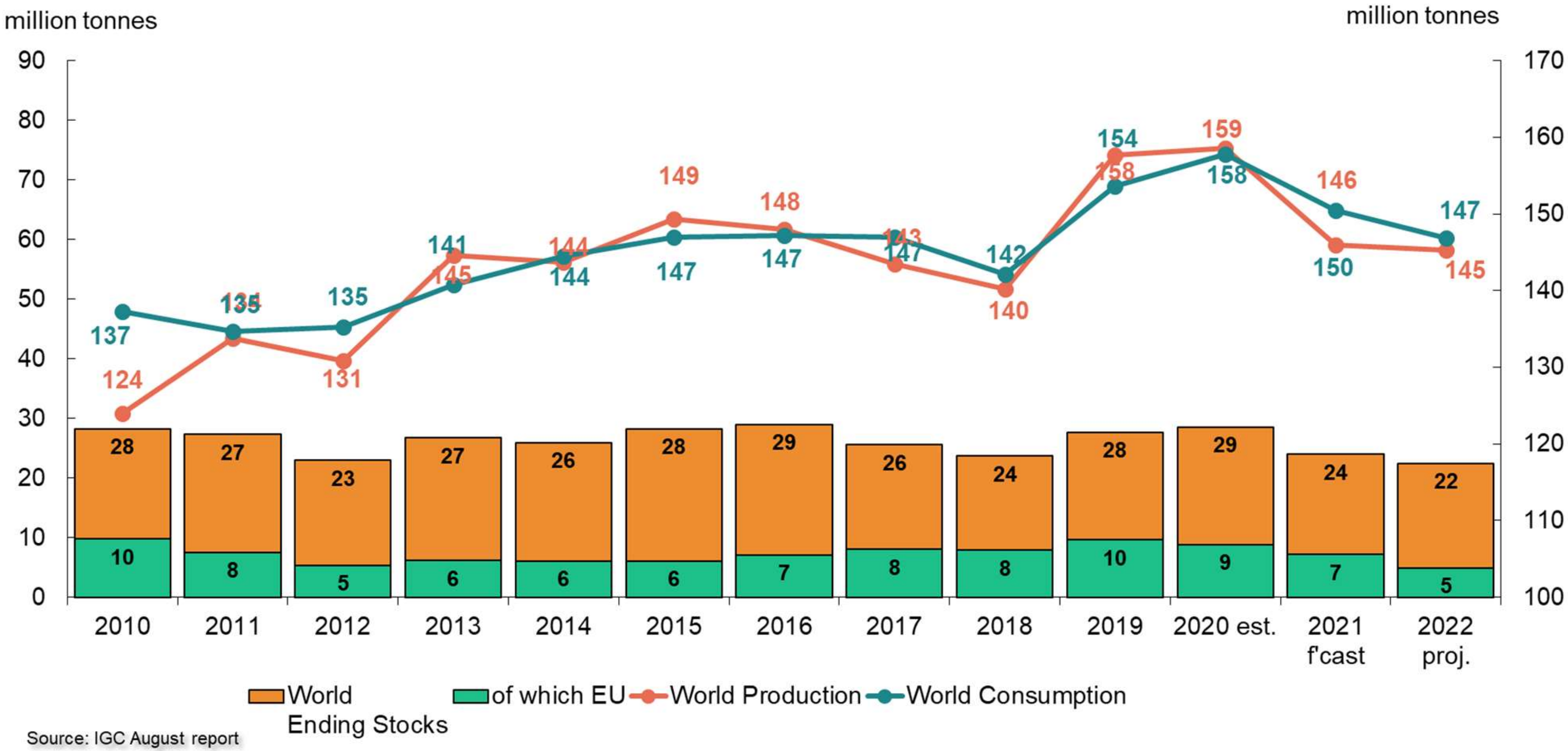
Outlook for 2022/23

<u>Maize</u> production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/32 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 **(2020/21)** ***EU-27 + UK to 2019/20***	68.1	68.0	70.3	**59.6**	*-8.7*	-15.2%
USA	346.0	358.4	383.9	**364.7**	*-3.7*	-5.0%
Ukraine	35.9	30.3	42.1	**27.7**	*+2.6*	-34.2%
Russia	14.3	13.9	14.6	**14.6**	-	+0.1%
Brazil	102.5	87.1	114.7	**123.1**	-	+7.4%
Argentina	58.4	60.5	57.0	**60.6**	-	+6.4%
China	260.8	260.7	272.6	**273.0**	-	+0.2%
World	1,131.4	1,136.1	1,219.5	**1,178.6**	***-10.0***	**-3.4%**

European Commission

World barley: IGC



Source: IGC August report

European Commission

Summary of the IGC Grain Market Report

(GMR 535 of 18/08/2022)

Outlook for 2022/23

Barley production in selected countries (million tonnes)

	2019/20	2020/21	2021/22 *(estimate)*	2022/23 *(forecast)*	*m/m change (m t)*	y/y change
EU-27 (2020/21) *EU-27 + UK to 2019/20*	63.4	54.0	52.2	**51.4**	*-0.1*	-1.6%
United Kingdom	8.2	8.1	7.0	**7.0**	*-0.4*	+0.6%
Russia	19.9	20.6	17.6	**19.9**	*+0.9*	+13.1%
Ukraine	9.5	7.9	10.0	**5.3**	-	-46.7%
Australia	10.1	13.1	13.7	**11.1**	*+0.2*	-19.1%
Canada	10.4	10.7	6.9	**9.1**	-	+31.0%
Turkey	7.6	8.3	5.8	**7.4**	*+0.2*	+28.7%
World	157.6	158.6	145.9	**145.3**	***+0.4***	**-0.5%**

Cereals Market News

Summary of the IGC Grain Market Report

(GMR 535 of 18/08/2022)

Ukraine Grains outlook – 2022/23

Ukrainian **grains** producton is forecast at 53.5m t (-38.4% y/y) with total supply expected to fall to a ten-year low of 69.4m t (-24.5%) despite large beginning stocks. Total use is estimated at 23.2m t (-16.2%), incl. 5.3m for food (-10.1%) and 10.8m for feed use (-11.9%). Exports are projected at 30.4m t (Jul/Jun; -37.5%), while stocks are placed at 16.1m (+1.4%).

Harvest area and production outlook

	19/20	20/21	21/22 (est.)	22/23 (f'cast)	y/y change
Harv. area (m ha)					
Wheat	7.0	6.8	7.4	5.0	-32.2%
Maize	5.0	5.4	5.5	4.6	-16.0%
Barley	2.8	2.6	2.7	1.7	-35.8%
Other coarse grains	0.5	0.6	0.6	0.5	-13.1%
Total grains	**15.3**	**15.5**	**16.2**	**11.9**	-26.6%
Production (m t)					
Wheat	29.2	25.4	33.0	19.4	-41.2%
Maize	35.9	30.3	42.1	27.7	-34.2%
Barley	9.5	7.9	10.0	5.3	-46.7%
Other coarse grains	1.4	1.6	1.7	1.1	-36.8%
Total grains	**75.9**	**65.3**	**86.8**	**53.5**	-38.4%

Grain exports (July/June)

	19/20	20/21	21/22 (est.)	22/23 (f'cast)	y/y change
Wheat	21.0	16.8	18.9	13.0	-31.2%
Maize	30.4	23.1	23.7	15.5	-34.6%
Barley	5.0	4.2	5.8	1.8	-69.6%
Other coarse grains	0.2	0.3	0.3	0.1	-53.7%
Total grains	**56.6**	**44.4**	**48.6**	**30.4**	-37.5%

Brazil

CONAB August report: S&D Outlook for **2021/22** (www.conab.gov.br)

- **Maize**: due to reduced yield and area of the second (*safrinha*) crop, total production was lowered by 1.0m to 114.7m t. Total maize area is forecast at 21.6m ha (+8.2% y/y), incl. 16.4m ha (+9.2%) for the second (*safrinha)* crop. Average yield outlook decreased to 5.31 t/ha (+21.7%), incl. 5.34 t/ha (+31.8%) for the *safrinha* crop. Domestic demand is estimated at 77.1m t (+6.7% y/y), while exports are expected to rebound to 37.5m t (+80.3% y/y).

- **Soya beans**: the production forecast is unchanged m/m at 124.0m t. Exports are expected to reach 75.2m t (-12.7% y/y), while domestic demand is placed at 51.4m t (+3.8% y/y).

- **Wheat:** including minor adjustments for area (2.96m ha; +8.0% y/y) and yield (3.10 t/ha; +10.5%), wheat production is projected at record of 9.2m t in 2022/23. Domestic demand is forecast at 12.3m t (+1.9%), with imports unchanged m/m at 6.5m t (-0.4m y/y). Exports are forecast at 2.5m t (-0.6m y/y).

12 August 2022	Forecast	+/- previous f'cast	Previous year	+/- y/y
Wheat prod** (m t) – **2022/23	9.2	+0.1	7.7	+19.3%
Soya beans prod (m t)	124.0	-	138.2	-10.2%
Maize prod (m t)	114.7	-1.0	87.1	+31.7%
Maize 1st crop	*25.0*	*+0.2*	*24.7*	*+1.0%*
Maize 2nd crop	*87.4*	*-1.0*	*60.7*	*+43.9%*
Maize 3rd crop	*2.3*	*-0.1*	*1.6*	*+41.6%*
Maize exports	*37.5*	-	*20.8*	*+80.2%*

Canada: Outlook for Principle Field Crops in 2022/23

(source: **AAFC**; crop year = Aug/July)

22-08-2022	2020/21	2021/22 f'	2022/23 f'	m/m	y/y
Durum prod' (m t)	6.57	2.65	**6.27**	***+0.8***	+136.1%
exports (m t)	5.77	2.66	**5.00**	***+0.6***	+88.0%
All wheat prod'(m t)	35.18	21.65	**34.51**	***+0.8***	+59.4%
exports (m t)	26.30	14.96	**23.00**	***+0.6***	+53.7%
Barley prod' (m t)	10.74	6.95	**9.40**	***+0.3***	+35.3%
exports (m t)	4.28	2.62	**3.45**	***+0.4***	+31.7%
Oats prod' (m t)	4.58	2.61	**4.59**	***+0.3***	+76.1%
exports (m t)	2.97	2.30	**2.85**	***+0.2***	+23.9%
Canola/rapeseed prod' (m t)	19.49	12.60	**18.40**	-	+46.1%
Exports (m t)	10.59	5.15	**9.20**	***+0.20***	+78.6%

World wheat export prices (USD/t)

Source: International Grains Council

USD per tonne	**01-sept-22**	Annual change	52-W Low	52-W High
EU (FR) Rouen	333	10%	292	472
RUS milling	315	5%	298	440
US SRW Gulf	336	16%	282	529
US HRW Gulf	382	17%	319	576
IGC Wheat sub-Index	*288*	*7%*	*268*	*400*

European Commission

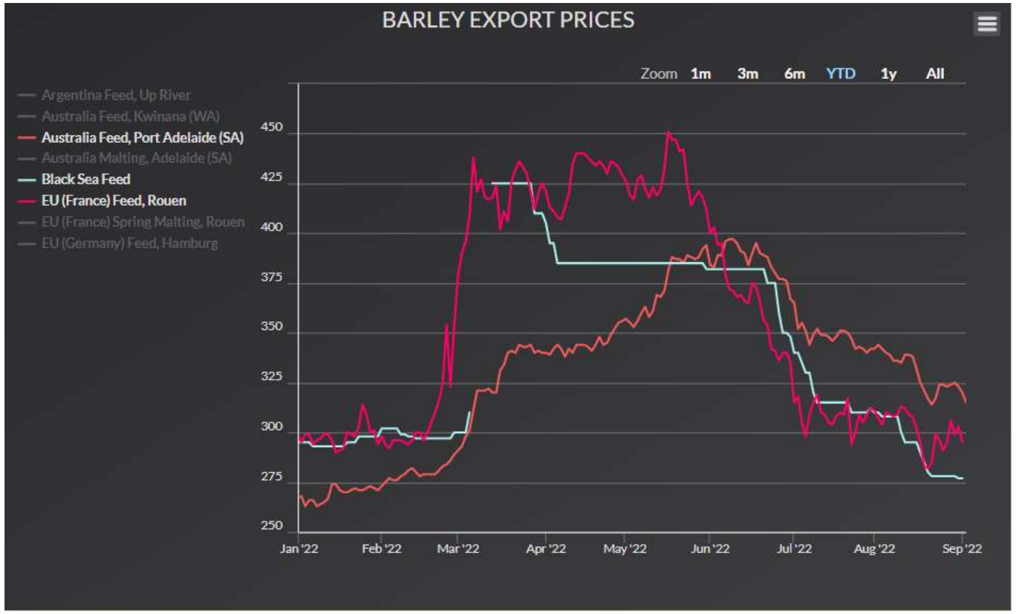
World maize export prices (USD/t)

Source: International Grains Council

USD per tonne	**01-sept-22**	Annual change	52-W Low	52-W High
Argentina	286	21%	221	360
Brazil	291	10%	251	383
US Gulf	318	22%	251	375
IGC Maize sub-Index	*316*	*22%*	*258*	*390*

World barley export prices (USD/t)

Source: International Grains Council



USD per tonne	**01-sept-22**	Annual change	52-W Low	52-W High
Australia, feed	315	24%	251	397
Black Sea, feed	277	7%	260	425
EU FR , feed	295	6%	269	451
IGC Barley sub-Index	*306*	*14%*	*265*	*416*

European Commission

EU cereals market

2021/2022 marketing year

EU 2021/2022 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 25/08/2022

	2021/22 fc.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**8 575**	**4 520**	**2 169**	**19 504**	**847**	**1 256**	**1 242**	**2 128**	**353**	**40 595**
Usable production	130 144	51 973	7 742	72 705	7 768	792	7 474	11 534	3 639	293 770
Area (thousand ha)	*21 730*	*10 311*	*2 207*	*9 232*	*1 913*	*155*	*2 565*	*2 662*	*1 255*	*52 030*
Yield (tonnes/ha)	*6*	*5*	*4*	*8*	*4*	*5*	*3*	*4*	*3*	*6*
Imports (from third countries)	2 772	1 021	1 364	16 307	259	159	140	3	162	22 188
Total supply	**141 492**	**57 514**	**11 275**	**108 515**	**8 874**	**2 207**	**8 857**	**13 665**	**4 154**	**356 554**
Total domestic use	95 679	42 505	9 116	82 039	7 406	1 089	7 296	11 566	3 785	260 479
Human consumption	41 098	362	8 076	4 700	2 959	155	1 100	52	23	58 525
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 400	6 700	95	11 900	1 500		101	445	170	30 310
of which bioethanol/biofuel	*3 400*	*437*		*6 800*	*900*			*344*	*14*	*11 895*
Animal feed	39 800	33 000	500	64 600	2 600	900	5 700	10 500	3 300	160 900
Losses	781	312	46	436	47	5	45	69	22	1 763
Exports (to third countries)	29 190	10 497	1 141	6 423	172	12	212	3	20	47 671
Total use	**124 869**	**53 001**	**10 258**	**88 462**	**7 578**	**1 100**	**7 508**	**11 569**	**3 804**	**308 149**
Ending stocks**	**16 623**	**4 513**	**1 017**	**20 053**	**1 296**	**1 107**	**1 349**	**2 096**	**350**	**48 404**
Change in stocks**	8 048	-8	-1 152	550	449	-149	107	-32	-2	7 809

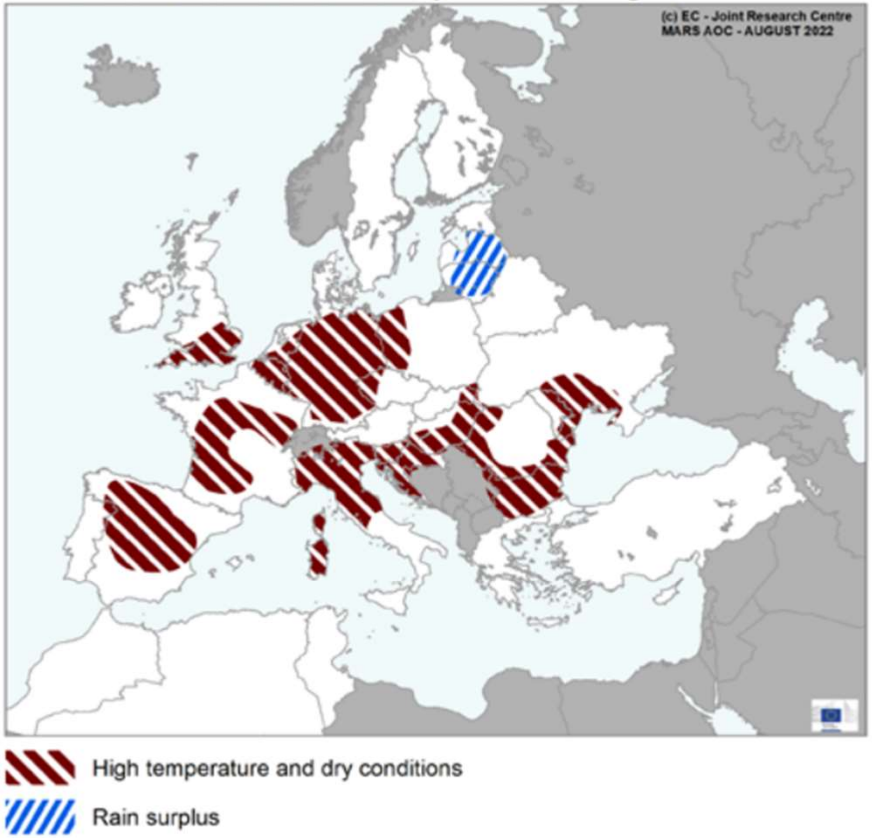
* Marketing year: from July to June

** At the end of the marketing year

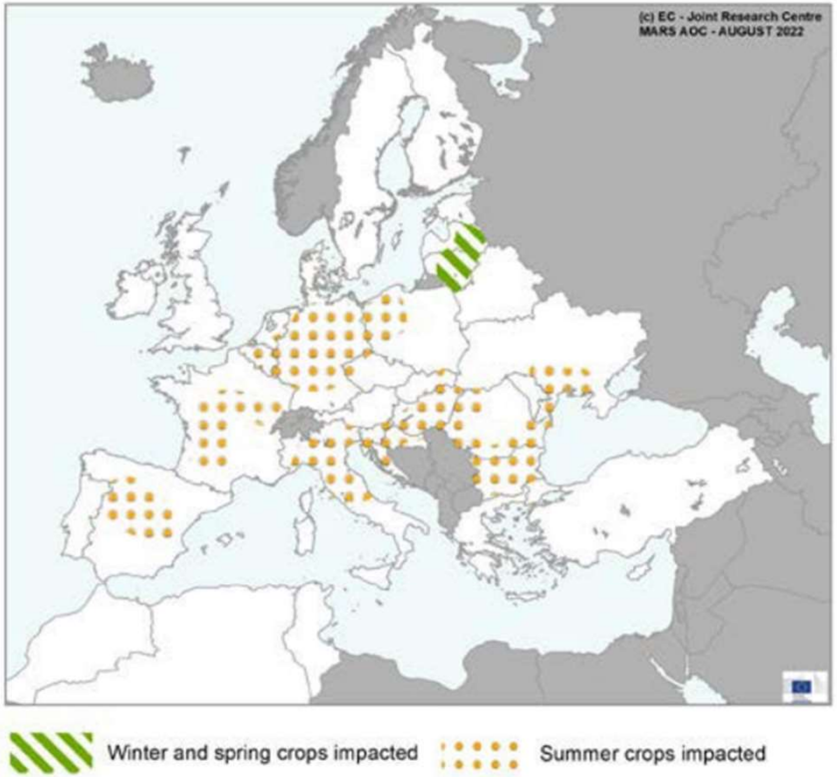
2022/2023 marketing year

AREAS OF CONCERN - EXTREME WEATHER EVENTS

Based on weather data from 1 July 2022 until 19 August 2022



AREAS OF CONCERN - SUMMER/WINTER CROPS



European Commission

EU27 2022/2023 Area

(million ha)

	2021/22	2022/23 July Projection	2022/23 August Projection	2022/23 vs. 2021/22 (%)
Soft wheat	*21.7*	*21.8*	*21.9*	*0.8*
Durum wheat	*2.2*	*2.1*	*2.1*	*-4.5*
Barley	*10.3*	*10.7*	*10.4*	*0.8*
Maize	*9.2*	*9.1*	*9.0*	*-2.8*
Rye	*1.9*	*1.9*	*1.8*	*-3.6*
Oats	*2.6*	*2.5*	*2.5*	*-4.4*
Total	**52.0**	52.1	51.2	-1.5

Source: DG AGRI - E4

European Commission

EU27 2022/2023 Production

(million tonnes)

	2021/22	2022/23		
		July Projection	August Projection	vs. 2021/22 (%)
Soft wheat	*130.1*	*123.9*	*126.0*	*-3.2*
Durum wheat	*7.7*	*7.1*	*7.1*	*-8.0*
Barley	*52.0*	*51.5*	*50.4*	*-3.0*
Maize	*72.7*	*65.8*	*59.3*	*-18.4*
Rye	*7.8*	*7.5*	*7.4*	*-4.7*
Oats	*7.5*	*7.5*	*7.6*	*1.5*
Total	**293.8**	**278.5**	**272.7**	**-7.2**

Source: DG AGRI - E4

Comparison of EU gross production with five-year trimmed average

Crop	2022p	5-Year TrimAvg	2022p vs 5Y TrimAvg
Soft wheat	126.959	126.127	0,7%
Durum wheat	7.200	8.022	-10,3%
Grain maize	59.567	69.044	-13,7%
Barley	50.866	52.825	-3,7%
Triticale	10.852	11.539	-6,0%
Oat	7.673	7.275	5,5%
Rye	7.567	7.902	-4,2%
Sorghum	766	894	-14,3%
Other cereals	3.710	3.850	-3,6%
Total cereals	275.160	287.970	-4,4%

EU 2022/2023 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 25-August	Stratégie Grains 11-August	COCERAL 27-May	COPA COGECA 01-September
Soft Wheat	*126,0*	*123,3*	*127,4*	*125,5*
Durum Wheat	*7,1*	*6,9*	*7,7*	*7,5*
Barley	*50,4*	*50,0*	*53,1*	*52,3*
Maize	*59,3*	*55,4*	*66,0*	*65,0*
Rye	*7,4*	*7,6*	*8,3*	*8,0*
Total Cereals	**272,7**	**265,0**	**285,7**	**280,3**

EU 2022/2023 Cereals Balance Sheet

(thousand metric tonnes)

LAST UPDATED: 25/08/2022

	2022/23 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	**16 623**	**4 513**	**1 017**	**20 053**	**1 296**	**1 107**	**1 349**	**2 096**	**350**	**48 404**
Usable production	125 969	50 434	7 124	59 317	7 401	728	7 588	10 635	3 536	272 731
Area (thousand ha)	*21 901*	*10 395*	*2 108*	*8 971*	*1 843*	*140*	*2 451*	*2 571*	*865*	*51 246*
Yield (tonnes/ha)	*6*	*5*	*3*	*7*	*4*	*5*	*3*	*4*	*4*	*5*
Imports (from third countries)	2 000	1 000	2 500	20 000	137	220	71	2	163	26 093
Total supply	**144 591**	**55 946**	**10 641**	**99 371**	**8 834**	**2 055**	**9 008**	**12 732**	**4 049**	**347 228**
Total domestic use	92 872	42 497	9 156	82 283	7 471	1 107	7 416	11 561	3 850	258 213
Human consumption	41 416	364	8 118	4 725	2 975	156	1 106	52	23	58 935
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	8 800	6 700	95	12 100	1 500		101	445	170	29 910
of which bioethanol/biofuel	*2 800*	*437*		*7 000*	*900*			*344*	*14*	*11 495*
Animal feed	37 300	33 000	500	64 700	2 652	918	5 814	10 500	3 366	158 750
Losses	756	303	43	356	44	4	46	64	21	1 636
Exports (to third countries)	36 000	9 958	1 146	4 000	188	15	189	5	20	51 520
Total use	**128 872**	**52 455**	**10 302**	**86 283**	**7 659**	**1 122**	**7 605**	**11 565**	**3 870**	**309 733**
Ending stocks**	**15 720**	**3 492**	**339**	**13 087**	**1 175**	**932**	**1 403**	**1 167**	**180**	**37 495**
Change in stocks**	-903	-1 021	-678	-6 966	-121	-175	54	-929	-170	-10 909

* Marketing year: from July to June

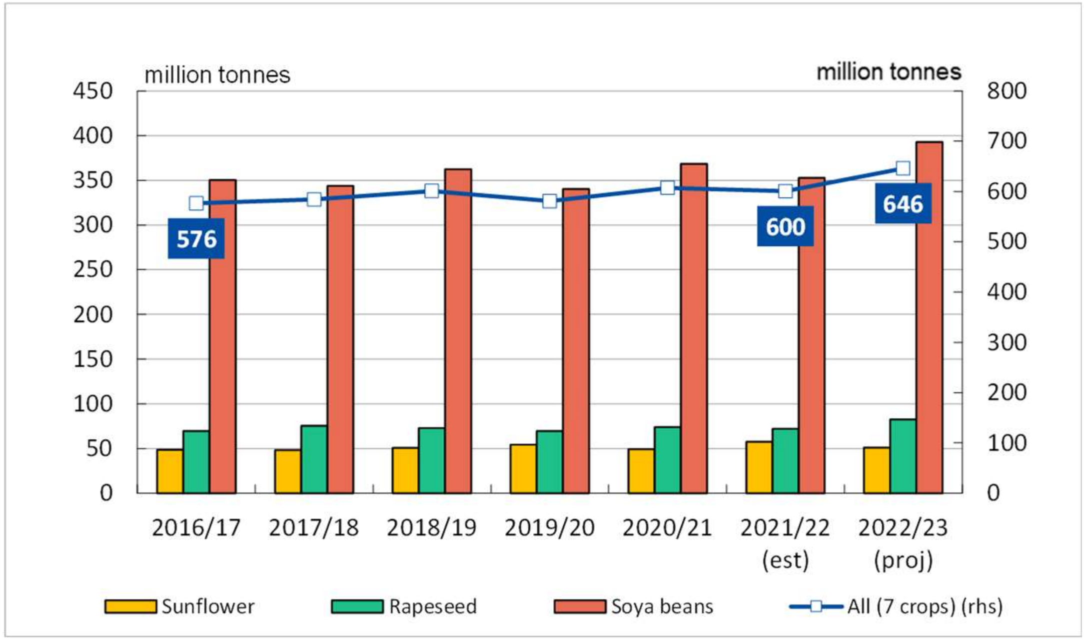
** At the end of the marketing year

Oilseeds and Protein Crops market

European Commission

World Oilseeds & Market News

2022/23 World Oilseeds (USDA)



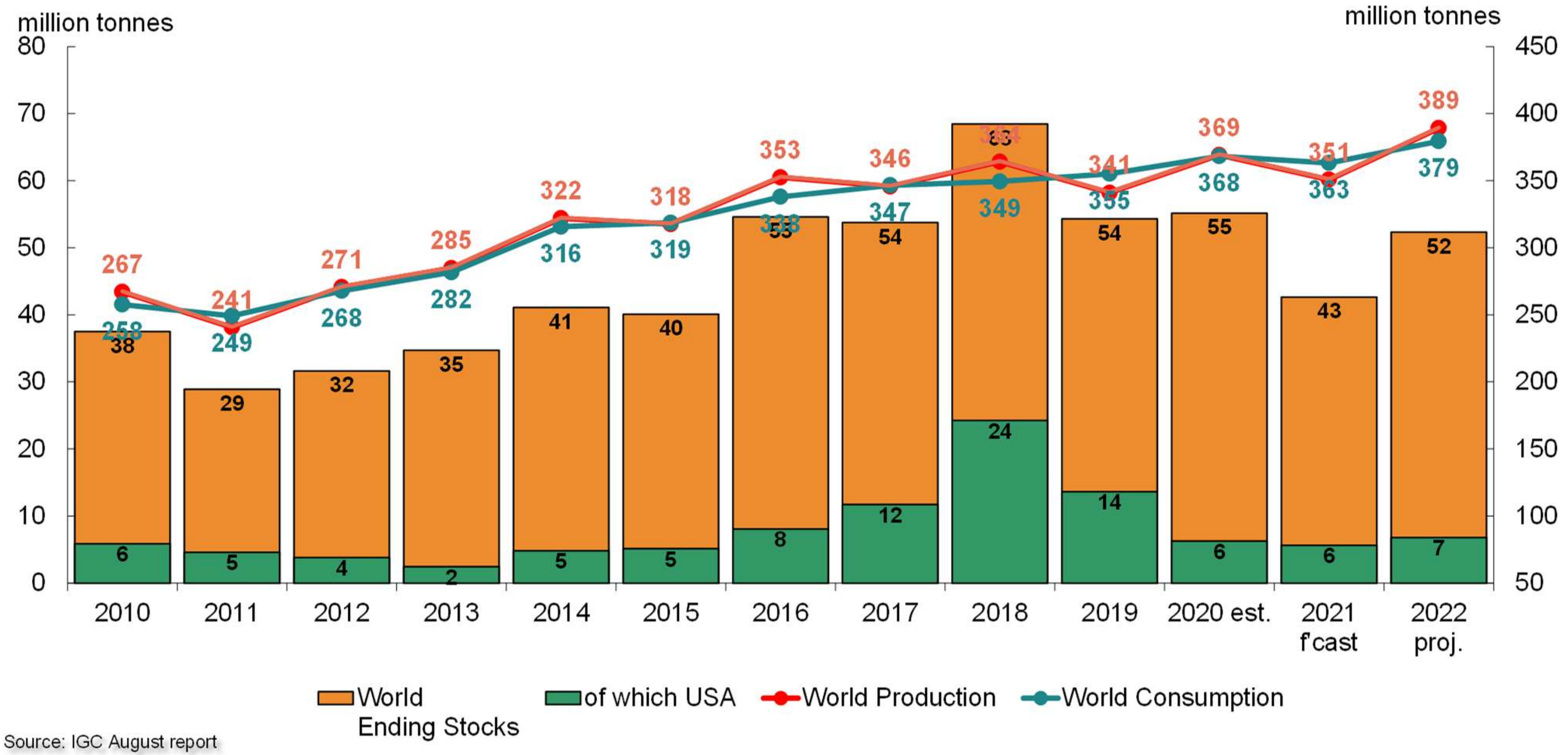
22/23 outlook (changes y/y):

Total Oilseeds: **646 mt** (+46) ⬆

- Soya beans: 392 mt ⬆
- Rapeseed: 82 mt ⬆
- Sunflower: 51 mt ⬇

European Commission

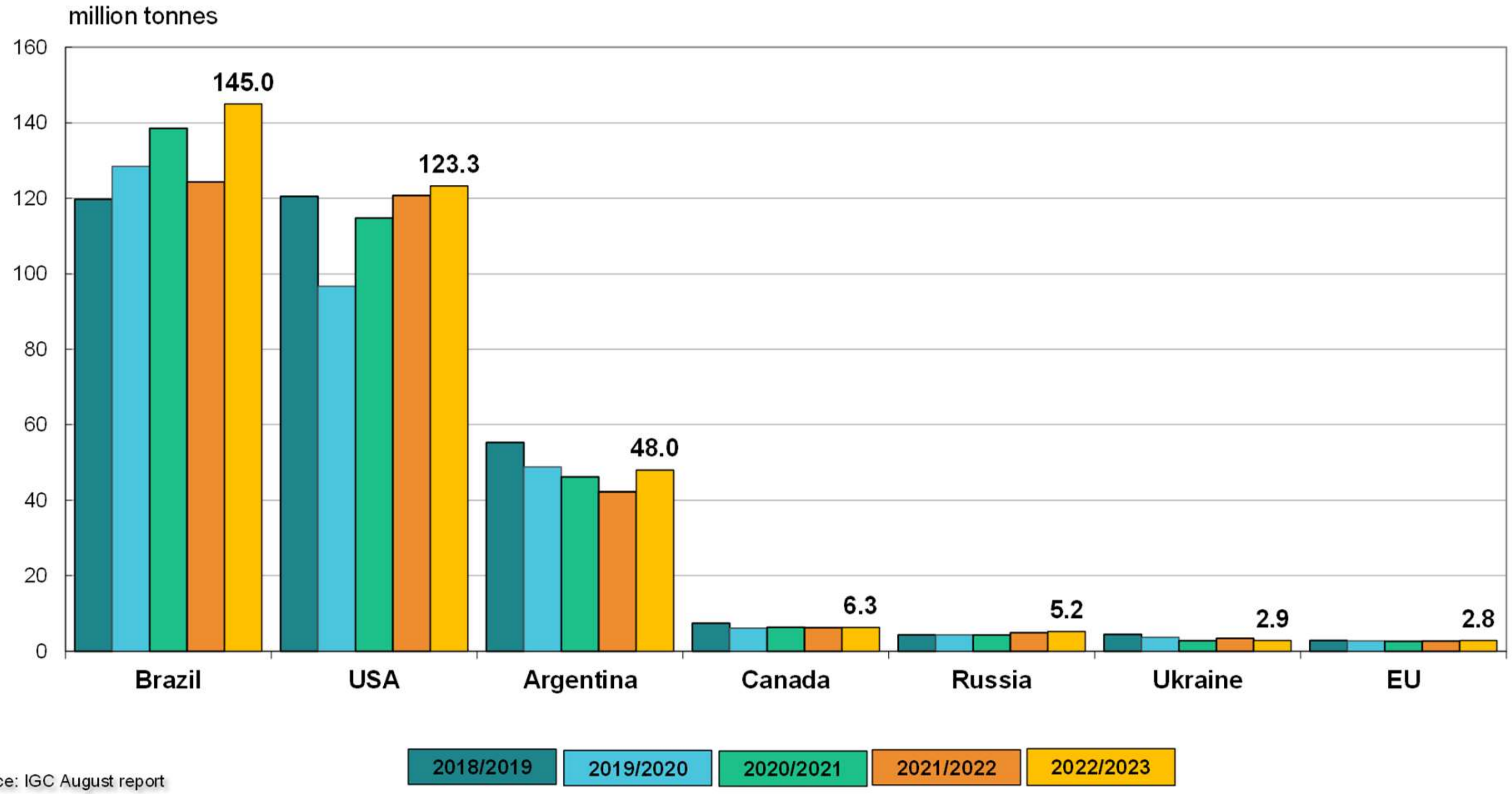
World soya: IGC



Source: IGC August report

European Commission

IGC: soya beans production forecast



Source: IGC August report

World Oilseeds 2022/23: key messages

August - USDA WASDE Report:

- Global **oilseeds** production for 2022/23 is expected at 646 million tonnes, up by 46 million tonnes from last marketing year (+8% year-on-year). Higher rapeseed and soya bean output generally offsetting modest sunflower seed production.

August – IGC Report 2022/23:

- Global **soya bean** output is expected to reach a record at 389 million tonnes, with revised estimates in US and improved yields in South America. Total use increased to 379 million tonnes underpinned by high demand from Asia. Trade figure is reaching 165 million tonnes for marketing year 2022/23.

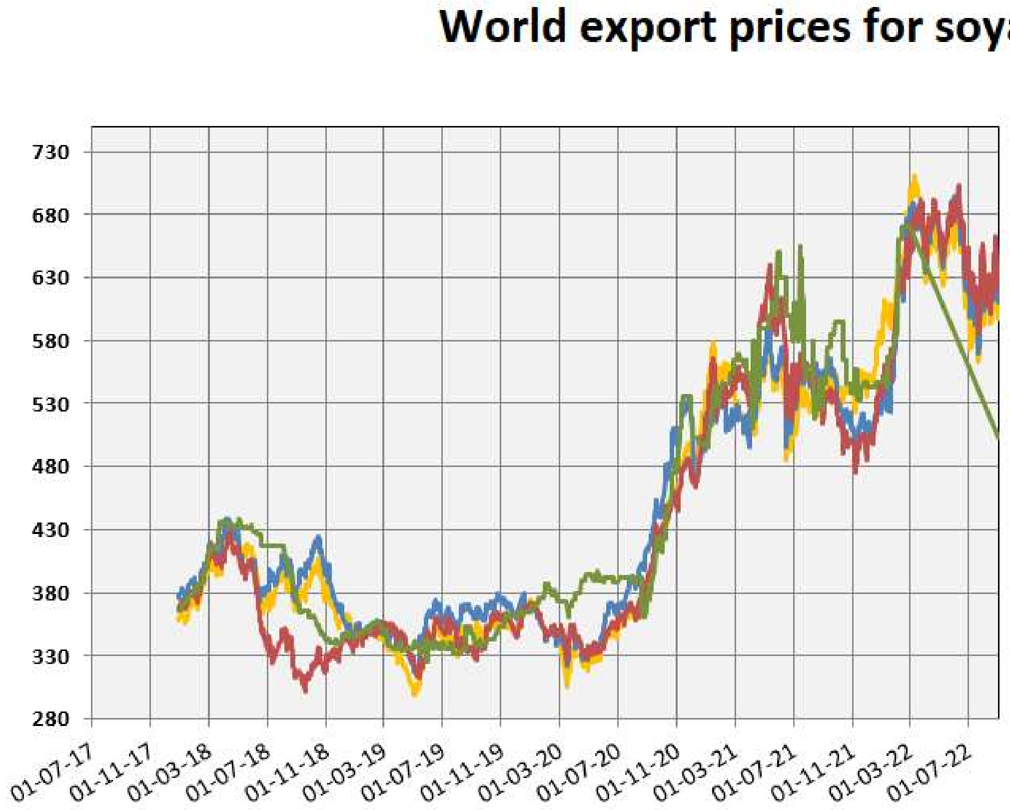
- **Global rapeseed** production forecast at a record 79.5 million tonnes (10% increase year-on-year), mainly due to rebound in Canadian yields (+46.1% y/y). Opening stocks are expected at 2.9 million tonnes (30% below previous year), on low-carry-ins and high global demand; exports to recover at 16.9 million tonnes (22% increase year-on-year), with solid demand from the EU and Asia.

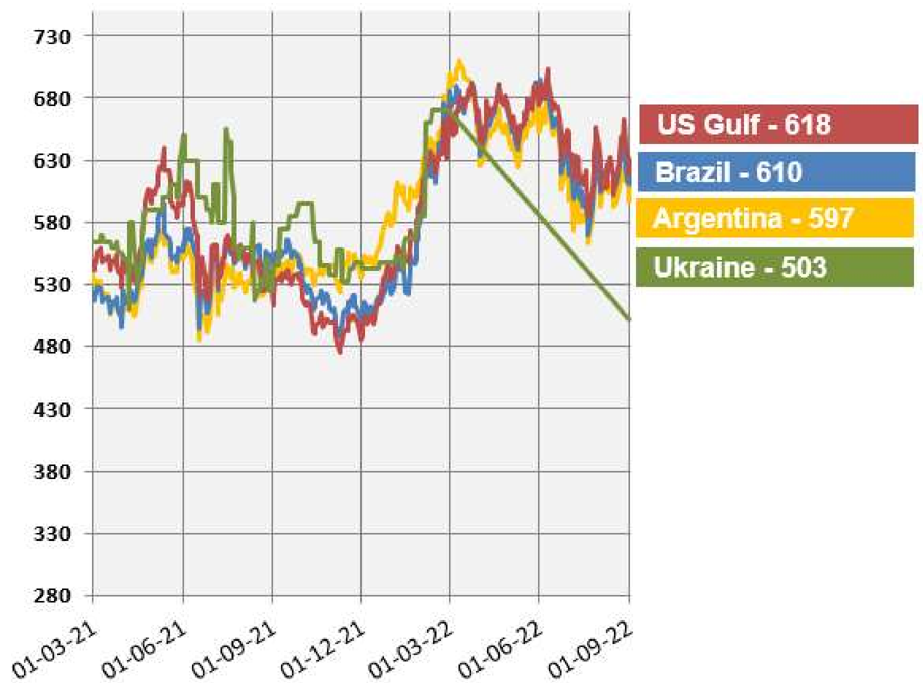
World Oilseeds 2022/23: key messages (cont.)

August – IGC Report 2022/23:

- **Sunflower seed** production is pegged lower than last year at 49,2 million tonnes (down 13% year-on-year) on sizeably reduced harvest in Ukraine (about 44% drop year-on-year). In Russia, sunflower seed production forecasts remain highly uncertain where IGC expects a reduced harvest (14.9 million tonnes) compared to the 2020/21 harvest (15.5 million tonnes), USDA expects an increasing harvest (17 million tonnes). Despite harvested area in EU at a record (4.7 million hectares, i.e. +7% year-on-year), the projected production in the EU would drop by 4,3% compared to last year.

World export prices for soya beans – (USD/tonne)

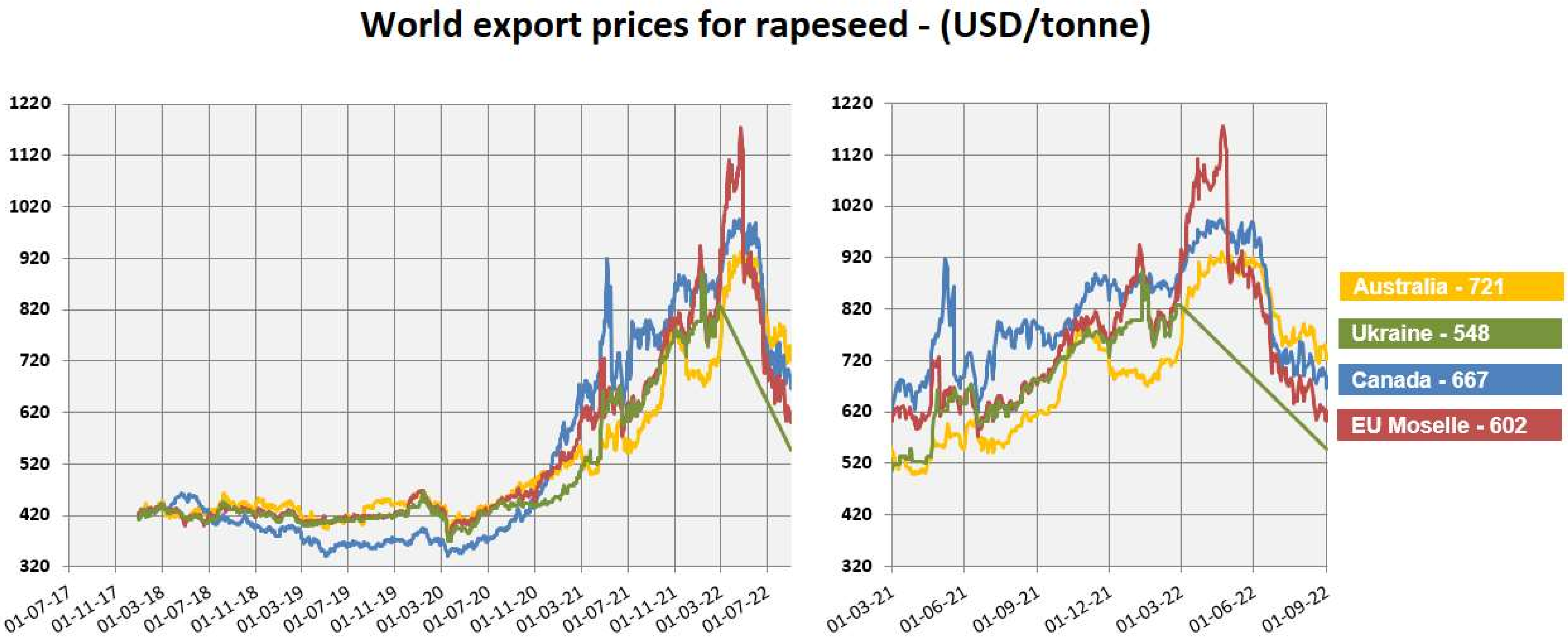




Source: International Grains Council

Latest prices referring to: 01-09-2022

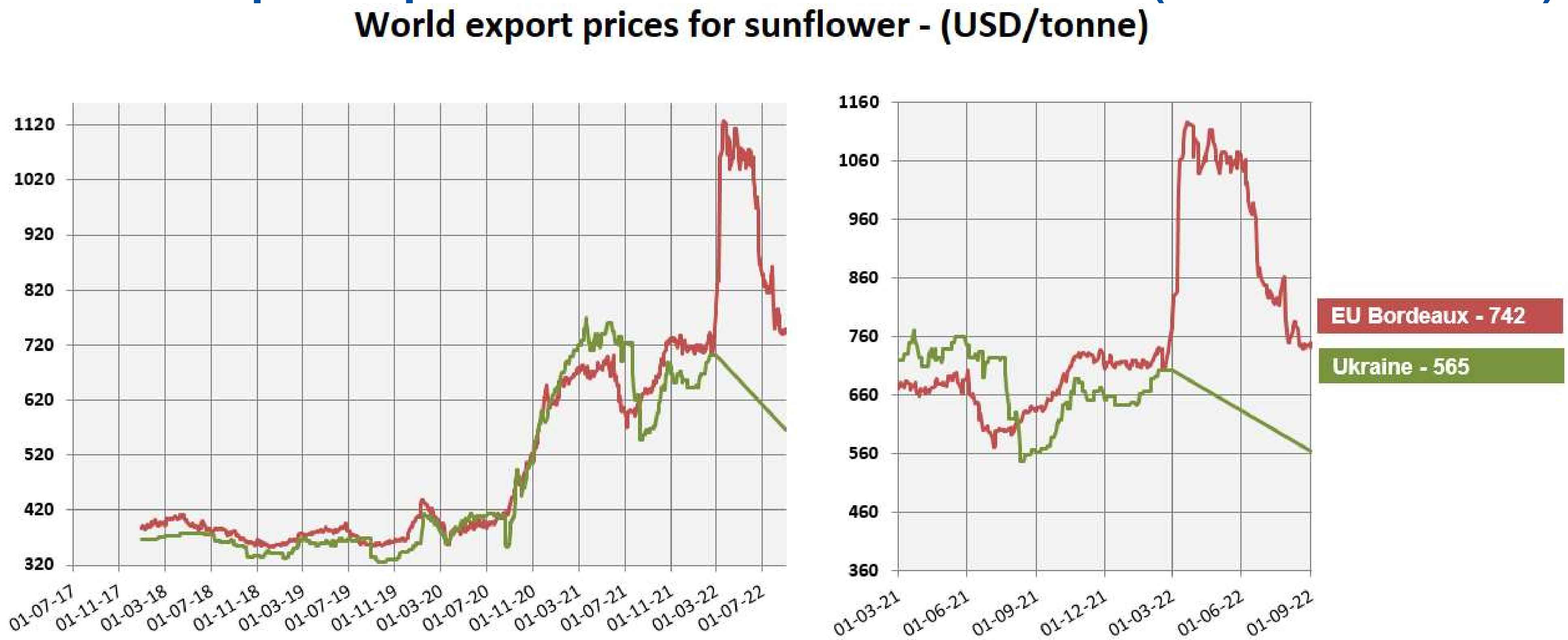
World export prices for rapeseed – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 01-09-2022

European Commission

World export prices for sunflower – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 01-09-2022

World Oilseeds prices: key messages

- On 1 September 2022, IGC provided **prices for Ukraine** for the first time since 28 February 2022. As an average, Ukrainian price are 20% lower than the average of other origins.
- **Soya bean** prices were already at the highest six month ago. Between mid June and end July, prices of all origins declined and, since then, are fluctuating at a level similar to current prices. US remains the most expensive origin at USD 618 but Brazil gets close at USD 610. On 1 September 2022, Ukraine price for soya bean is 17% lower than the average of other origins.
- The peak of **rapeseed** prices was reach in April 2022. Since then, prices declined by 47.8%. Australian prices are the most expensive at USD 721. On 1 September 2022, Ukraine price for rapeseed is 17% lower than the average of other origins.

World Oilseeds prices: key messages

- The peak of **sunflower** prices was reach in April 2022 and price remain high until June. Despite a declining global production in 2022/23, prices continue declining after heavy accumulation in stocks during the previous year. EU Bordeaux quotations are at USD 747. On 1 September 2022, Ukraine price for sunflower is 24% lower than the EU Bordeaux.

Oilseeds & Protein crops: areas & production (2021/22 & 2022/23)

EU oilseeds 2022/23 projections

EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*5.61*	*5.33*	*5.74*	*7.9*	*2.4*
Sunflower	*4.33*	*4.35*	*4.79*	*10.3*	*10.6*
Soya Beans	*0.95*	*0.94*	*1.05*	*11.2*	*10.5*
TOTAL	**10.89**	**10.61**	**11.58**	**9.1**	**6.3**

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Rapeseed	*17.23*	*17.00*	*18.83*	*10.8*	*9.3*
Sunflower	*10.18*	*10.34*	*9.89*	*-4.3*	*-2.9*
Soya Beans	*2.69*	*2.66*	*2.59*	*-2.3*	*-3.6*
TOTAL	**29.57**	**29.99**	**31.32**	**4.4**	**4.0**

Sources : EC - DG AGRI.

EU protein crops 2022/23 projections

EU PROTEIN CROPS AREA *(million hectares)*

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Field peas	*0.81*	*0.77*	*0.80*	*3.7*	*-1.3*
Broad beans	*0.46*	*0.48*	*0.48*	*1.7*	*4.2*
Sweet lupins	*0.18*	*0.21*	*0.21*	*0.5*	*13.7*
TOTAL	**1.46**	**1.45**	**1.49**	**2.6**	**2.3**

EU PROTEIN CROPS PRODUCTION *(million tonnes)*

	5-year trimmed average	2021/22	2022/23 August	2022/23 vs. 2021/22 (%)	2022/23 vs. 5-y AVG (%)
Field peas	*1.97*	*1.83*	*2.06*	*12.6*	*4.6*
Broad beans	*1.14*	*1.12*	*1.26*	*12.6*	*11.0*
Sweet lupins	*0.27*	*0.32*	*0.26*	*-18.3*	*-1.2*
TOTAL	**3.51**	**3.27**	**3.58**	**9.5**	**1.9**

Sources : EC - DG AGRI.

EU Oilseeds 2022/23: key messages

- Total **oilseed area 2022/23** increased by 9.1% y/y to 11.58 million hectares with strong increase of areas for sunflower (+10.3% y/y) and soya beans (+11.2% y/y).

- The production figures have a totally different layout where **rapeseed** forecasts are up to 18.83 million tonnes (+10.8% y/y), and **sunflower and soya beans** forecasts are declining compared to last harvest despite high areas. Until end July the production perspectives were positive for **sunflower and soya bean** compared to last year and 5-year average. The perspective changed this month with negative perspectives following the draught in many region of the EU.

- **Sunflower** projections are now at 9.89 million tonnes following a reduction of yield in RO, in HU, BG and IT.

- Similarly the **soya beans** perspective became negative compared to last year and 5-year average, with a production of 2.59 million tonnes following a reduction of yield in IT, in FR, HR, RO and SK.

EU Oilseeds 2022/23: key messages

Total **protein crops area and production** are better than last year with an overall increase of 2.6% for crop areas and 9.5% for production. Yields for field peas and broad beans are good. On the contrary, lupin production is lower by 18.3% compared to last harvest while the area remains similar.

European Commission

S&D balance sheets (Oilseeds, Meals, Oils)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND *(thousand metric tonnes)*

	2021/22 fc.				2022/23 proj.			
Last updated: 25/8/2022	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**500**	**1 100**	**700**	**2 300**	**500**	**1 200**	**867**	**2 567**
Usable production	16 996	2 655	10 335	29 986	18 834	2 594	9 891	31 318
Area (thousand ha)	5 325	940	4 345	10 611	5 744	1 046	4 791	11 580
Yield (tonnes/ha)	3.19	2.82	2.38	2.83	3.28	2.48	2.06	2.70
Imports (from third countries)	5 563	13 773	1 148	20 484	4 500	14 500	800	19 800
Total supply	**23 058**	**17 528**	**12 183**	**52 769**	**23 834**	**18 294**	**11 558**	**53 685**
Domestic use	22 134	16 055	10 927	49 116	23 019	16 851	10 386	50 257
of which crushing	*(21 363)*	*(14 159)*	*(9 668)*	*(45 191)*	*(22 212)*	*(14 849)*	*(9 202)*	*(46 263)*
Exports (to third countries)	424	274	389	1 087	314	242	305	862
Total use	**22 558**	**16 328**	**11 316**	**50 203**	**23 334**	**17 094**	**10 691**	**51 118**
Ending stocks	**500**	**1 200**	**867**	**2 567**	**500**	**1 200**	**867**	**2 567**
Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND *(thousand metric tonnes)*

Last updated: 25/8/2022	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	**50**	**342**	**100**	**492**	**50**	**342**	**100**	**492**
Usable production	12 177	11 186	5 318	28 680	12 661	11 731	5 061	29 453
Imports (from third countries)	565	16 765	2 387	19 718	500	16 000	2 000	18 500
Total supply	**12 792**	**28 294**	**7 805**	**48 890**	**13 211**	**28 073**	**7 161**	**48 444**
Domestic use	12 036	27 211	6 799	46 046	12 542	26 983	6 469	45 994
Exports (to third countries)	706	741	906	2 352	618	748	592	1 958
Total use	**12 742**	**27 952**	**7 705**	**48 398**	**13 161**	**27 731**	**7 061**	**47 952**
Ending stocks	**50**	**342**	**100**	**492**	**50**	**342**	**100**	**492**
Change in stocks	-	-1	-	-1	-	1	-	1

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND *(thousand metric tonnes)*

Last updated: 25/8/2022	2021/22 fc.					2022/23 proj.				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	591	175	270	489	1 525	591	175	270	488	1 524
Usable production	8 759	2 832	4 061	0	15 651	9 107	2 970	3 865	0	15 941
Imports (from third countries)	592	518	2 044	5 439	8 594	425	250	2 000	4 623	7 298
Total supply	9 943	3 525	6 375	5 928	25 771	10 123	3 395	6 135	5 111	24 764
Domestic use	9 033	2 362	5 349	5 280	22 023	9 194	2 420	5 165	4 420	21 200
Exports (to third countries)	318	989	755	161	2 223	337	800	700	202	2 040
Total use	9 351	3 350	6 104	5 440	24 246	9 532	3 220	5 865	4 623	23 239
Ending stocks	591	175	270	488	1 524	591	175	270	488	1 525
Change in stocks	0	-	0	-1	-1	0	-	0	1	1

Sources : EC – DG AGRI

European Commission

Thank you

Market data the for cereals, oilseeds and protein crops are available at the EU Crops Market Observatory
https://ec.europa.eu/agriculture/market-observatory/crops

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