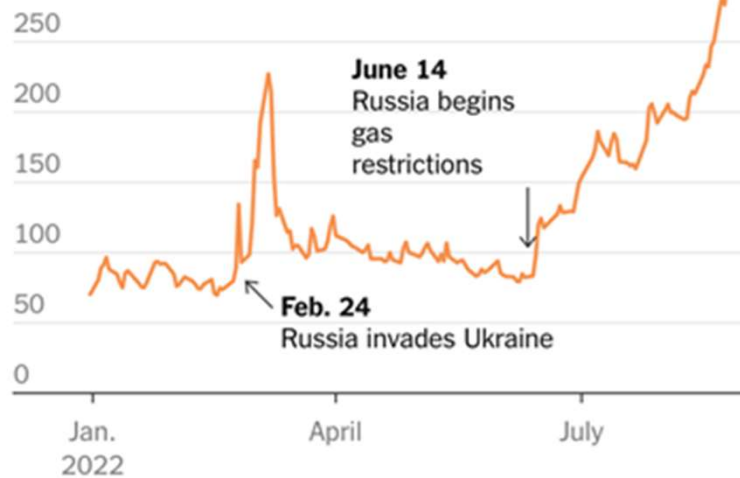


Fertiliser prices

- Natural gas price

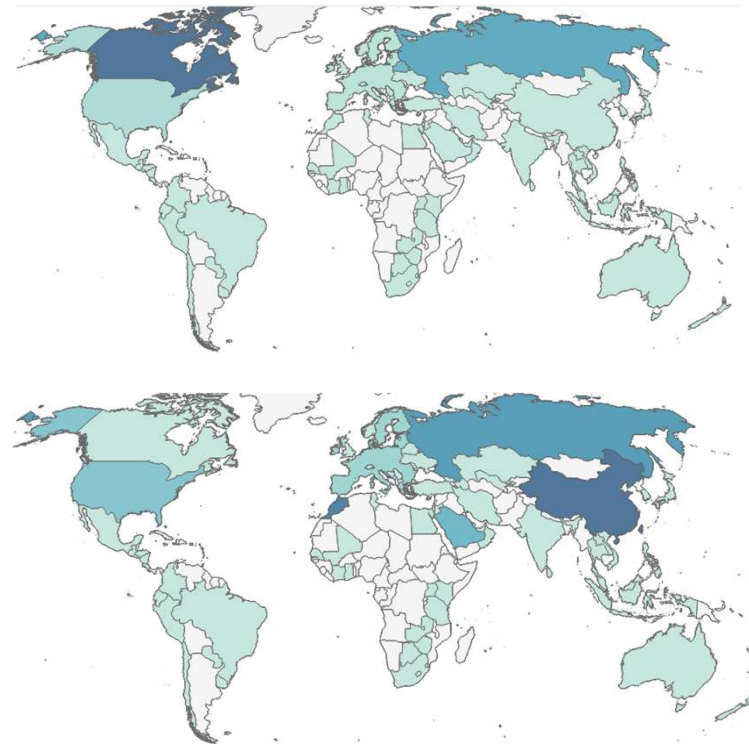
Price of benchmark European natural gas contracts

€300 per megawatt hour



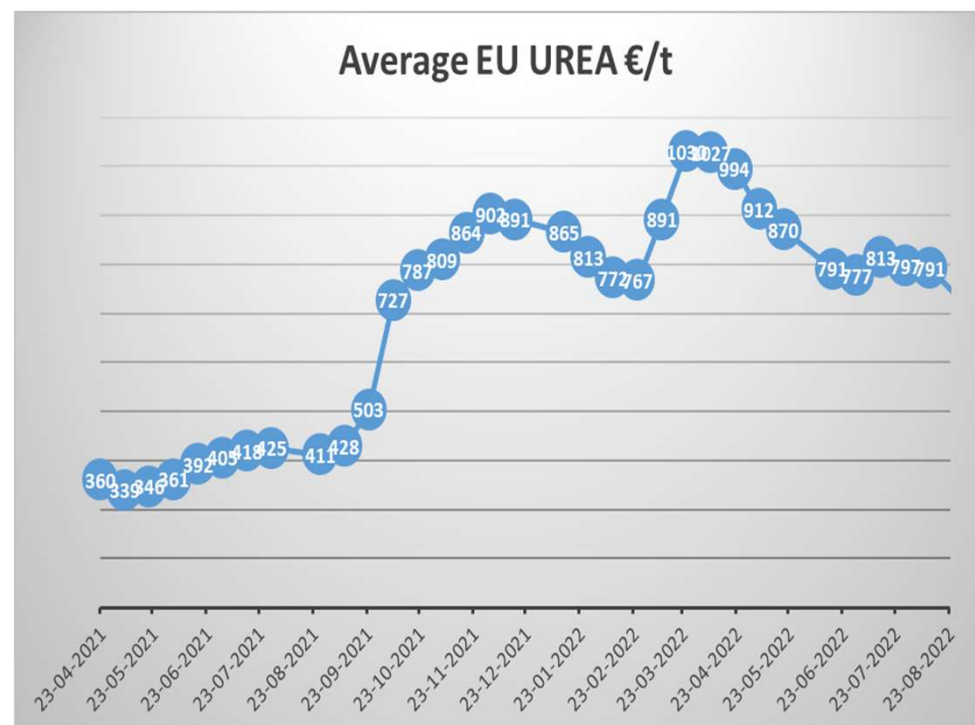
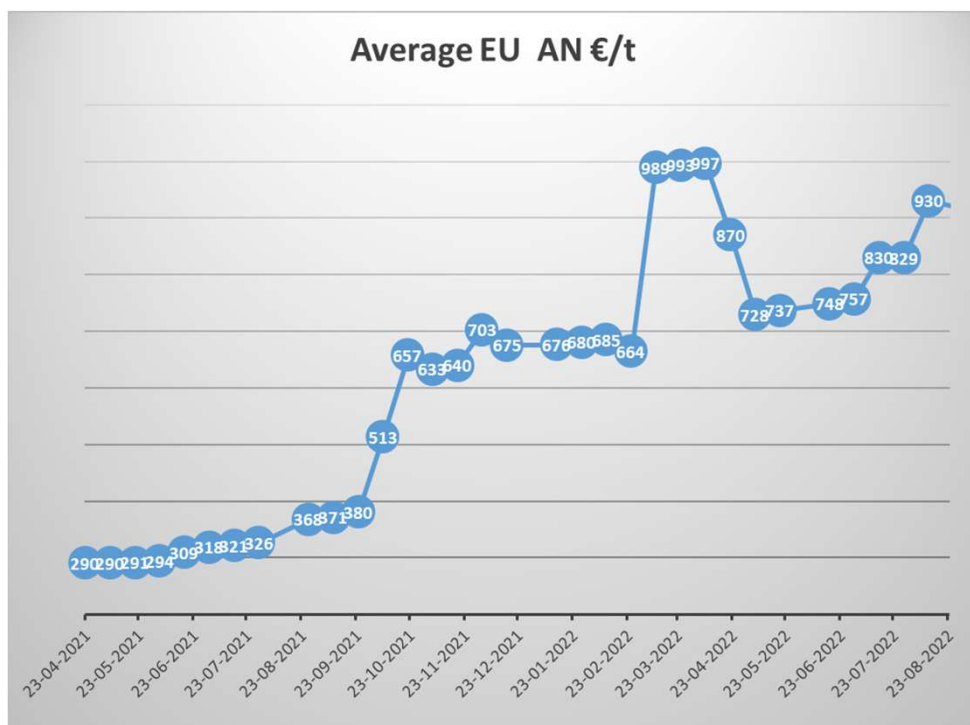
Note: Dutch T.T.F. natural gas futures • Source: FactSet • By The New York Times

- Import dependencies of K and P



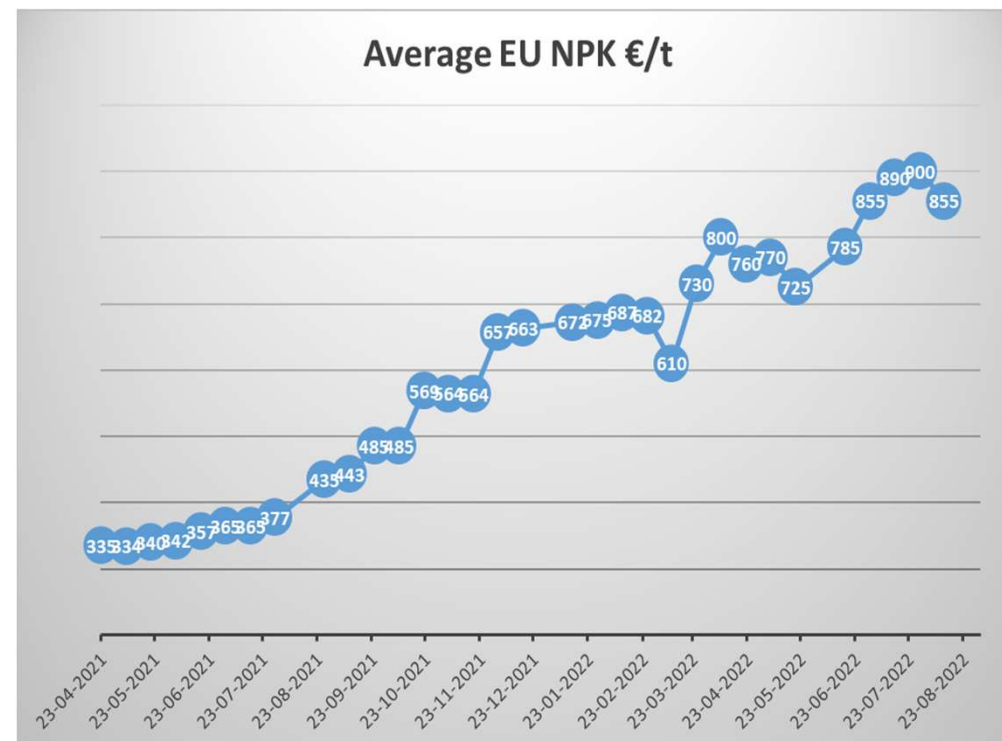
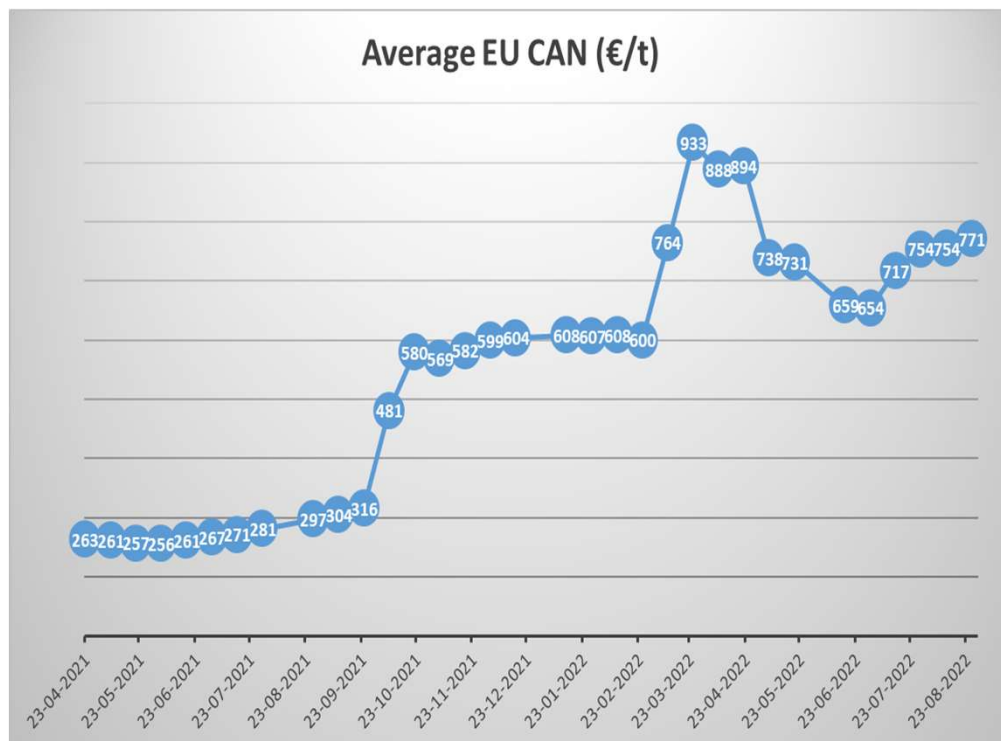
Fertiliser prices in EU – Nitrogen fertiliser

In 2021, the EU imported 2,9 million tonnes of ammonia and 4,7 million tonnes of urea. The tariff rates currently range between 5,5 and 6,5%.



Source: DG AGRI elaboration from IHS Markit (fertilisers)

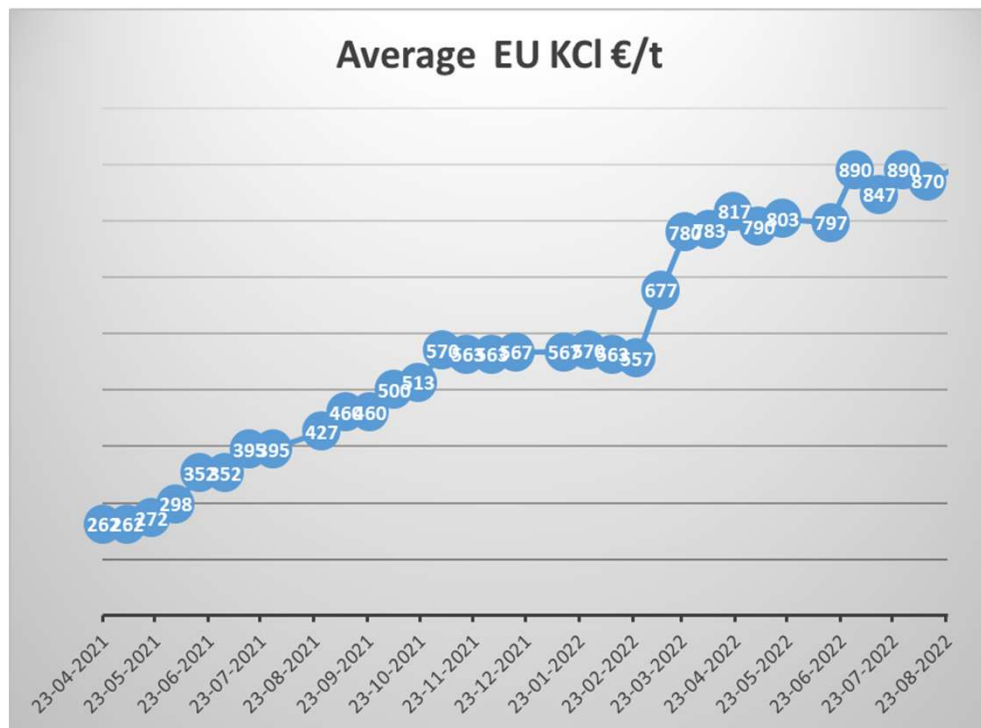
Fertiliser prices in EU



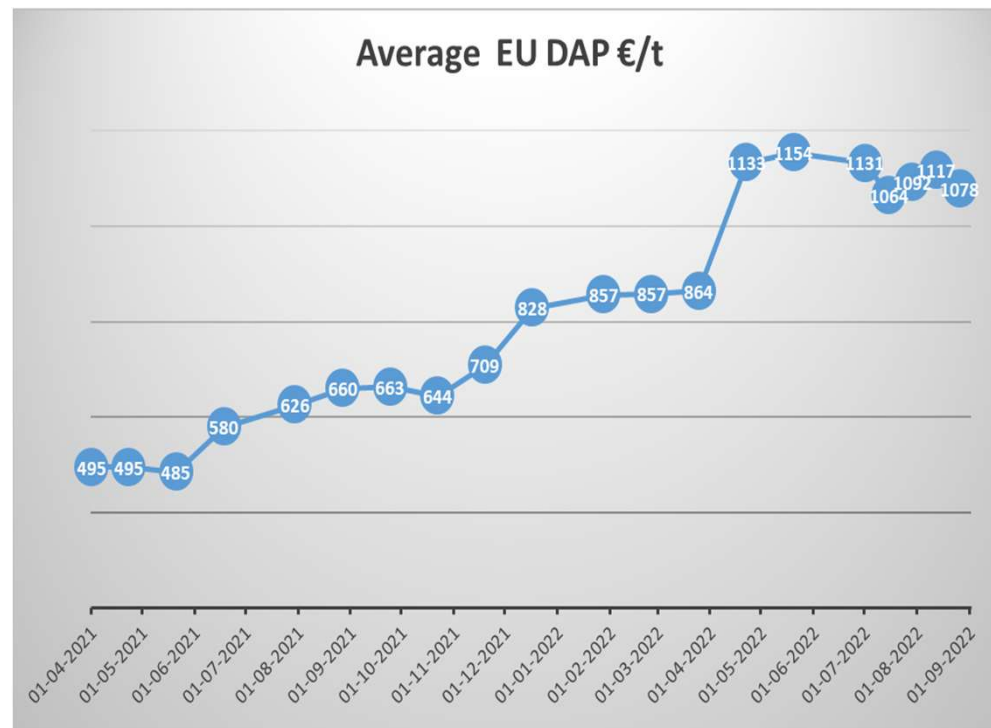
Source: DG AGRI elaboration from IHS Markit (fertilisers)

Fertiliser prices in EU – Potash and phosphate

The EU imports about 85% of potash. The largest external suppliers are Russia (34%) and Belarus (30%).



The EU imports 68% of its phosphate mostly (20%) from Russia and 24% Morocco (higher cadmium content phosphates).



Source: DG AGRI elaboration from IHS Markit

Fertiliser prices in the context of the RU war in UA

Key drivers of prices increase

- Natural gas price spike
- Natural gas availability
- Import dependencies of K and P

EC measures

- Temporary Crisis Framework
- RePower EU plan
- Farm to Fork strategy
- Diversified and higher Liquefied Natural Gas and pipeline imports.
- Save gas for a safe Winter

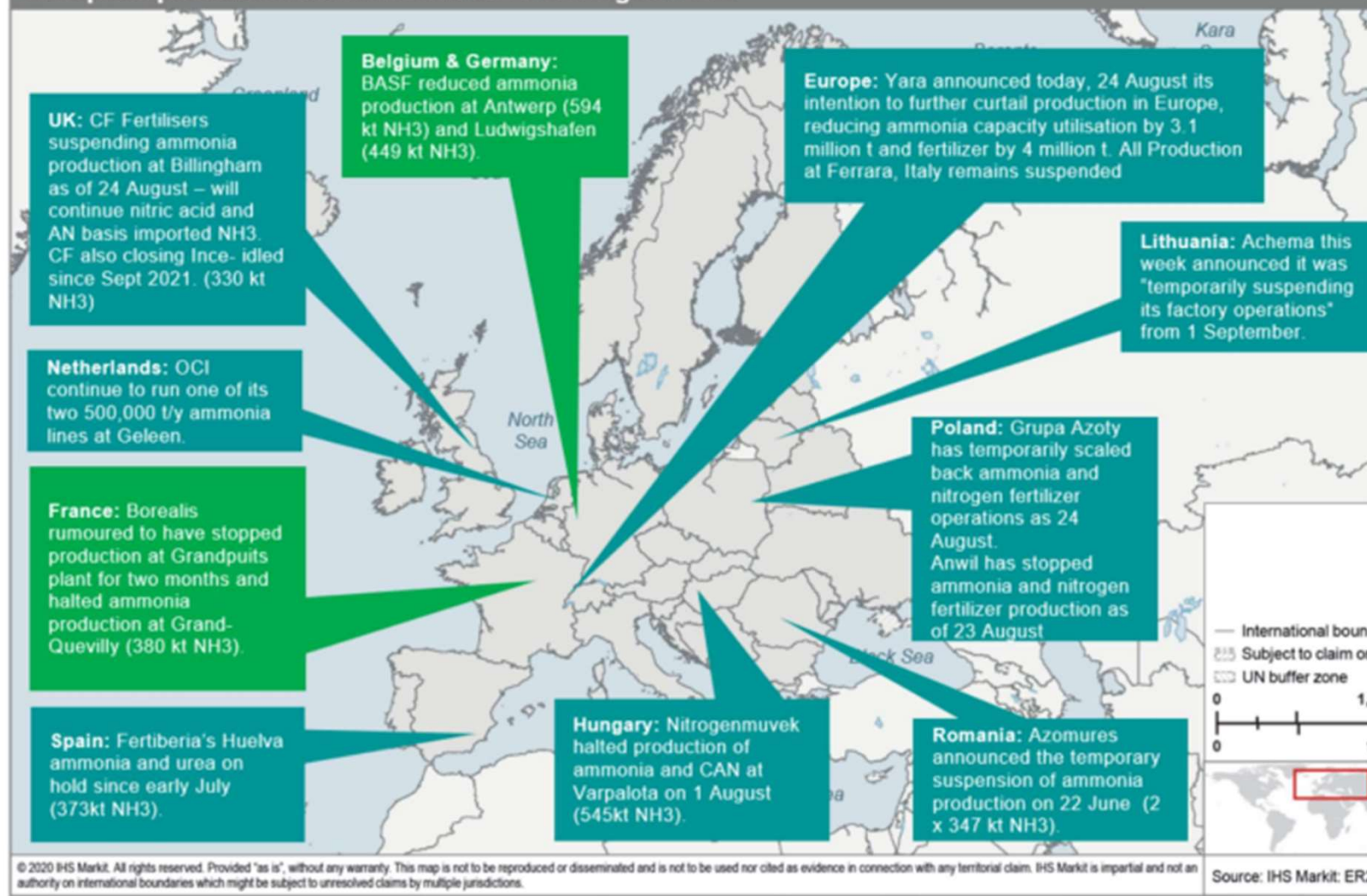
Thank you.



© European Union 2020

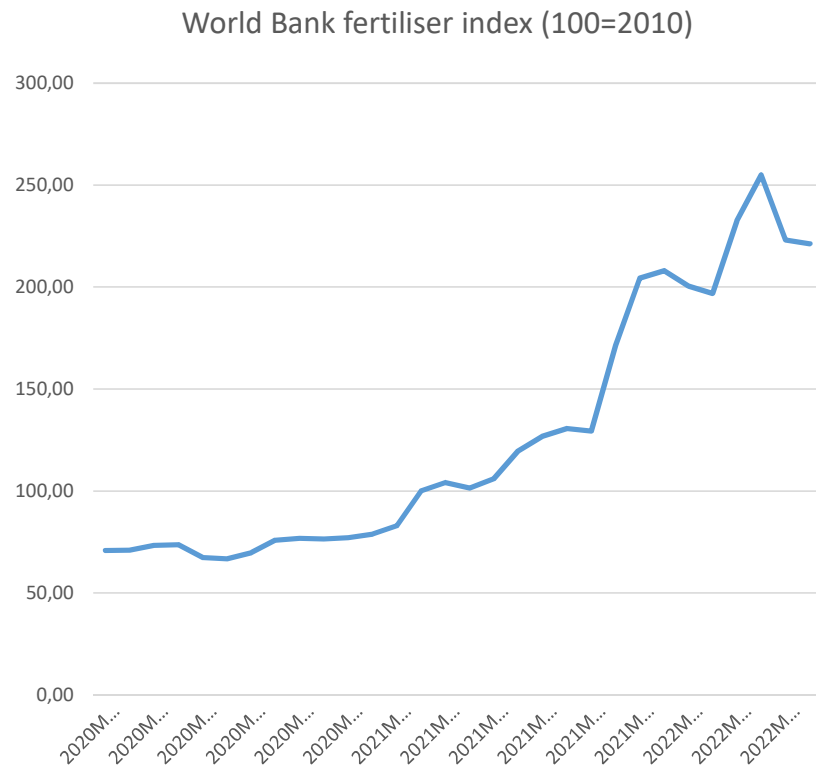
Unless otherwise noted the reuse of this presentation is authorised under the [CC BY 4.0](https://creativecommons.org/licenses/by/4.0/) license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

European production curtailments as of 25 August 2022



Source : Fertecon, European Fertilizer report – 25/08/2022

Fertiliser prices - Global market



Sources: World Bank

