

# BEEF & VEAL MARKET SITUATION



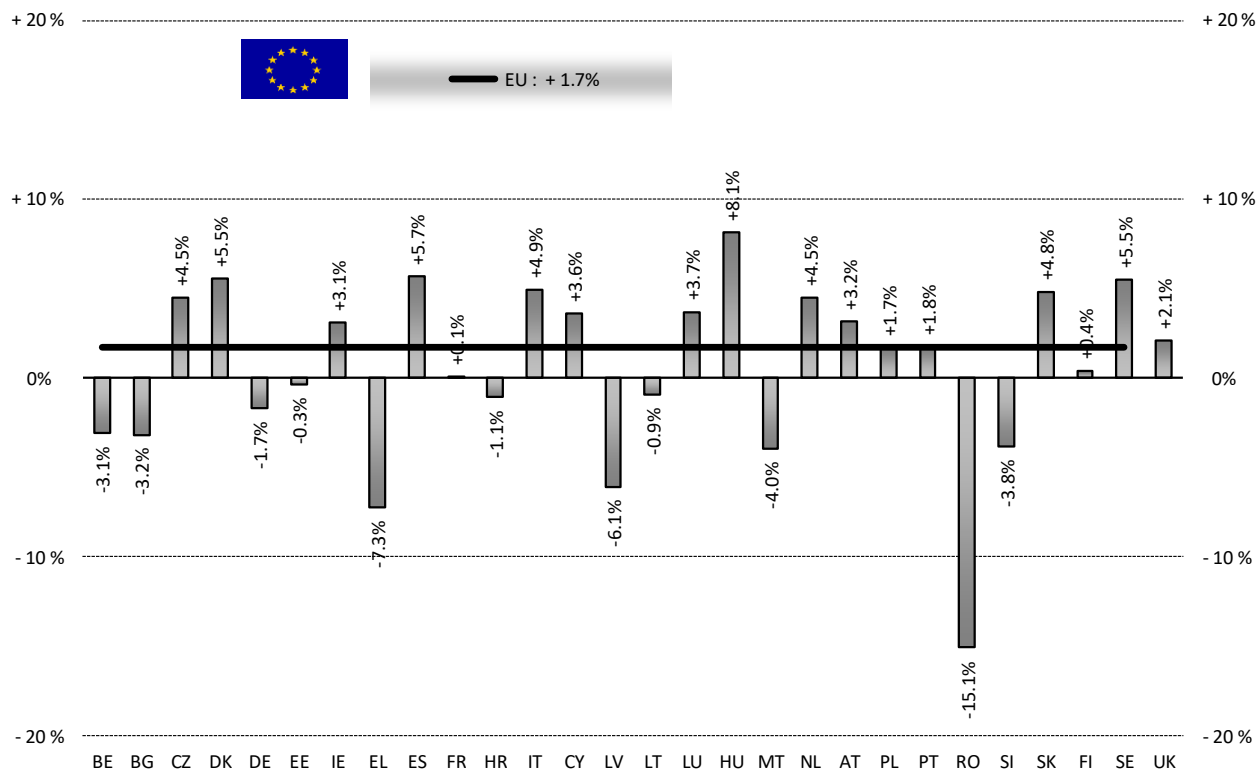
European Meat Market Observatory  
22 February 2019

# PRODUCTION

# % EVOLUTION HEADS

HEADS	Jan-Nov 18/17	
	EU15	EU28
Bull	+0.6%	+0.8%
Bullock	-1.9%	-1.9%
Cow	+2.7%	+2.0%
Heifer	+7.7%	+7.1%
Calve	+0.9%	+0.8%
Young cattle	-2.0%	-2.2%
Meat of bovine animals	+2.0%	+1.7%

Estimates for last month of period :



Source : EStat - Newcronos

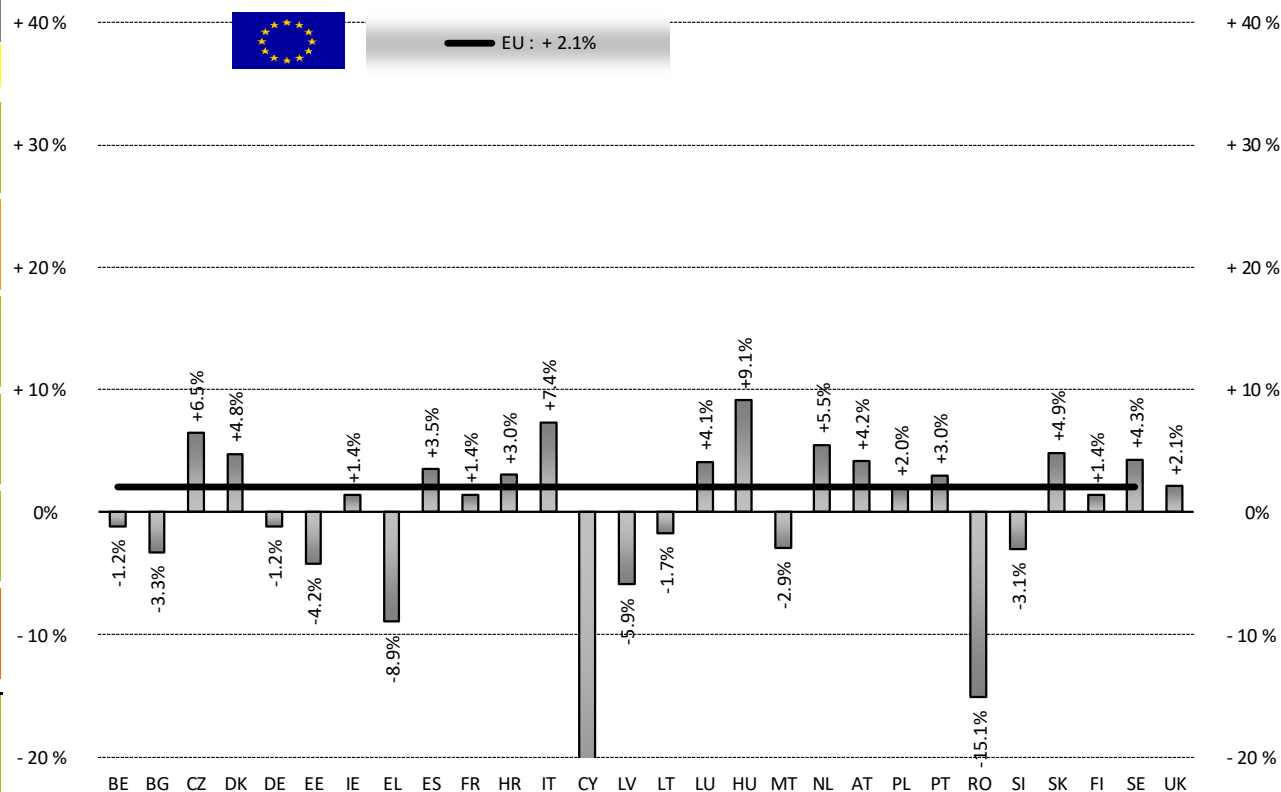
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# PRODUCTION

# % EVOLUTION TONNES

TONNES	Jan-Nov 18/17	
	EU15	EU28
Bull	+0.2%	+0.6%
Bullock	-2.0%	-2.0%
Cow	+3.7%	+3.0%
Heifer	+8.8%	+8.3%
Calve	+1.0%	+0.9%
Young cattle	-4.8%	-5.5%
Meat of bovine animals	+2.3%	+2.1%

Estimates for last month of period :

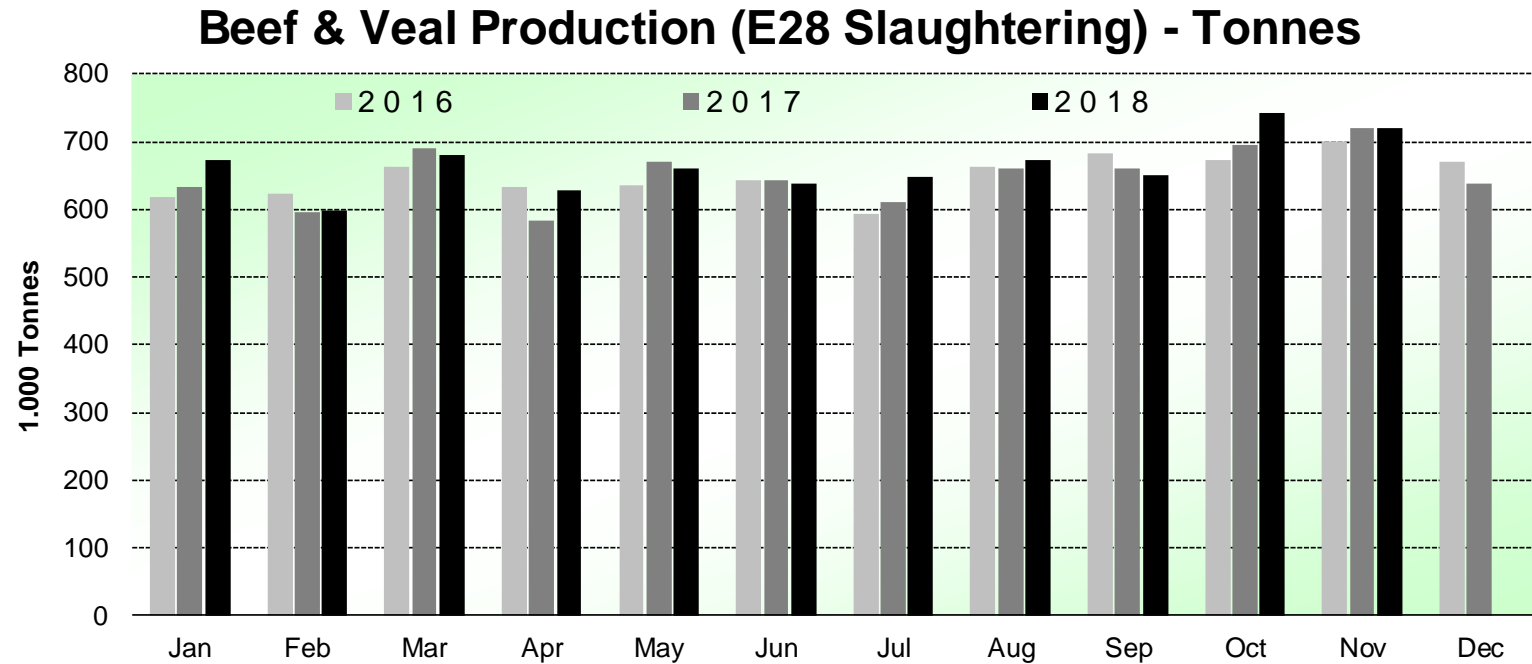


Source : EStat - Newcronos

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# PRODUCTION

# HISTORIC TONNES

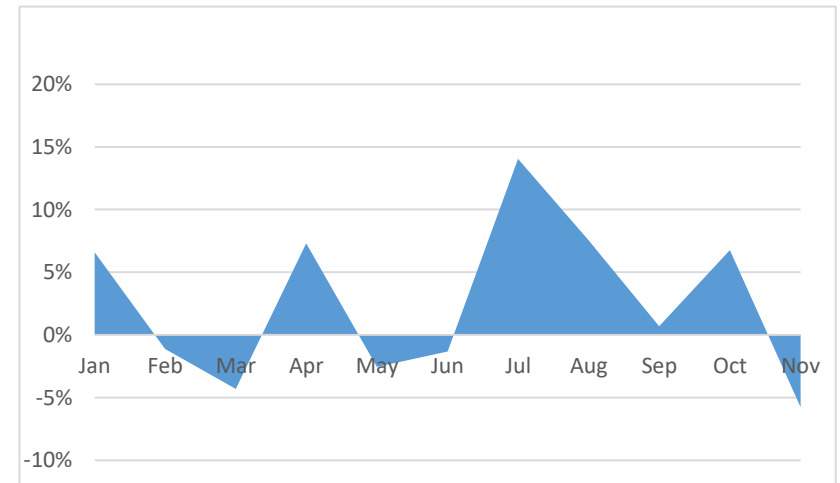
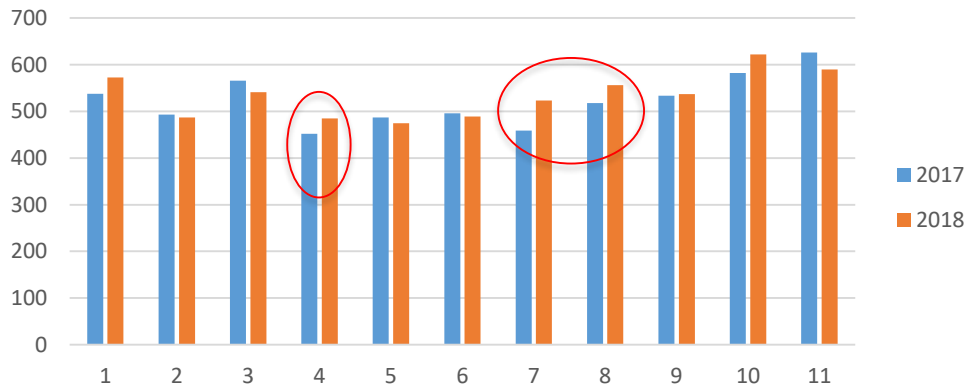


Source : EStat-Newcronos

# PRODUCTION

## Cow Slaughtering (thousand heads)

Year To Year monthly increase of cow slaughtering in most drought affected Member States (2018/2017)											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
BE	6%	-1%	-12%	4%	-5%	-7%	7%	7%	-3%	7%	2%
CZ	0%	-2%	-6%	10%	5%	0%	9%	9%	11%	12%	13%
DK	9%	5%	-1%	17%	7%	0%	23%	18%	5%	2%	0%
DE	4%	-9%	-4%	8%	-3%	0%	23%	9%	-3%	5%	-13%
EE	1%	-5%	-11%	9%	2%	-1%	15%	7%	1%	6%	0%
IE	3%	2%	-2%	27%	-14%	0%	22%	15%	15%	17%	1%
FR	7%	5%	0%	10%	0%	-3%	9%	2%	-4%	8%	-3%
LV	18%	6%	-3%	4%	-9%	5%	7%	4%	-10%	-1%	-5%
LT	1%	-9%	-6%	2%	-3%	12%	2%	7%	-5%	2%	8%
LU	10%	10%	3%	49%	1%	31%	22%	15%	10%	5%	14%
NL	3%	-16%	-23%	-24%	-13%	-3%	18%	15%	22%	11%	-19%
AT	18%	4%	1%	10%	-6%	-6%	-1%	16%	-8%	5%	-4%
PL	11%	5%	3%	2%	1%	0%	3%	8%	-4%	0%	-8%
FI	-3%	-8%	-6%	4%	0%	-5%	10%	12%	3%	5%	-6%
SE	13%	9%	4%	33%	8%	0%	38%	12%	5%	15%	3%
UK	10%	4%	1%	24%	4%	1%	19%	2%	5%	5%	-3%
TOTAL	7%	-1%	-4%	7%	-3%	-1%	14%	8%	1%	7%	-6%



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# PRICES CARCASSES

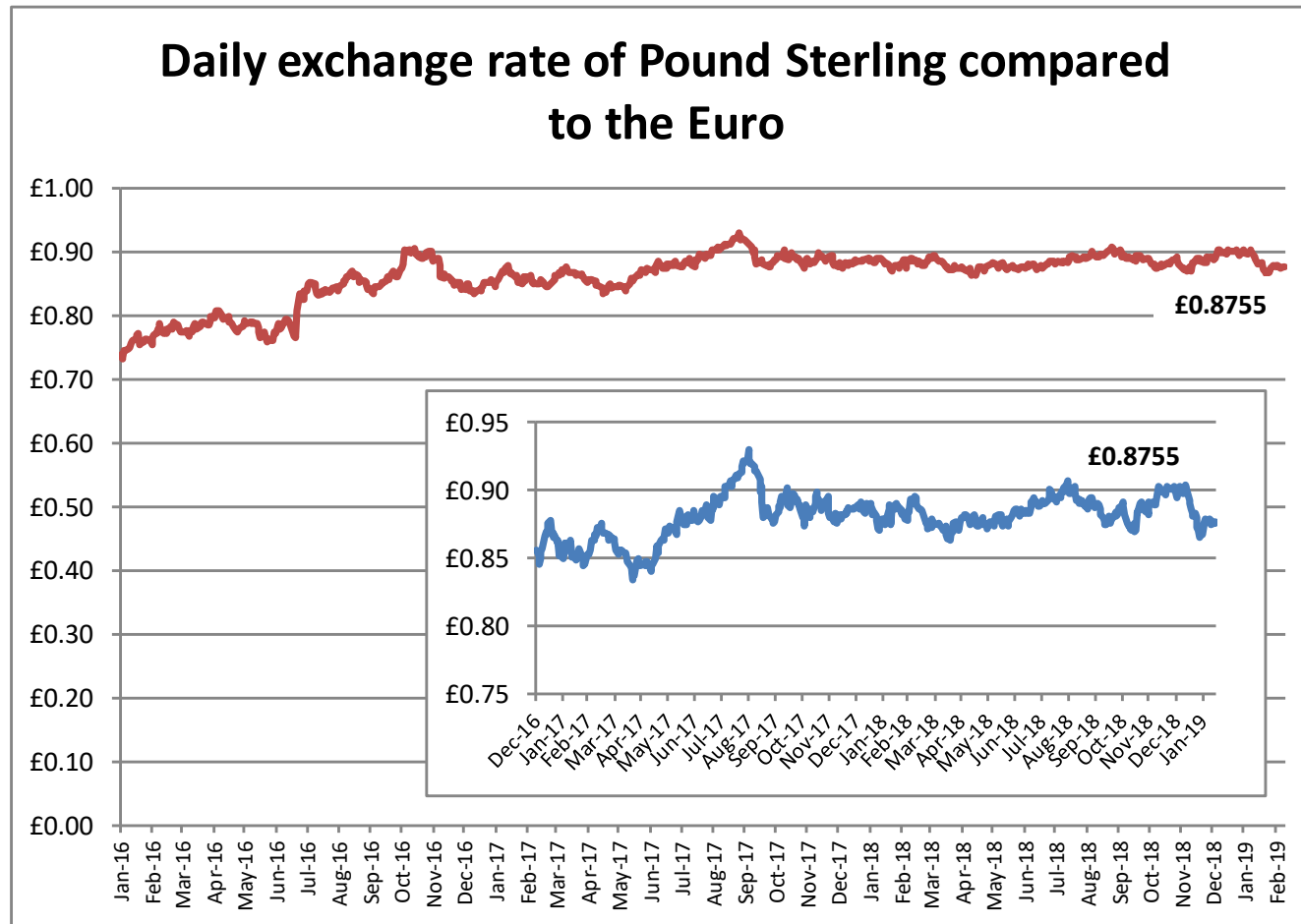
## Dashboard

EU Prices week		6	Evolution since last week	Evolution since last month	Evolution since last year	
Carcasse	Average A/C/Z -R3	373.9	€/100 kg	- 0.6%	- 0.3%	- 3.2%
	Young Bovines (Z)	375.2		+ 1.1%	+ 1.0%	+ 1.1%
	Young Bulls (A)	373.9		- 0.5%	- 0.9%	- 3.9%
	Steers (C)	388.4		- 0.5%	+ 1.2%	- 2.3%
	Cows (D)	278.1		- 0.3%	+ 0.8%	- 5.9%
	Heifers (E)	380.6		- 0.6%	- 0.2%	- 1.8%
Live Animals	Male Calves Dairy Type	82.48	€/head	+ 3.5%	- 5.4%	- 10.6%
	Male Calves Beef Type	201.6		- 1.4%	- 6.9%	- 1.4%
	Young Store Cattle	2.40	€/kg	+ 2.0%	+ 2.4%	- 1.4%
	Yearling Male Store Cattle	2.27		- 1.2%	- 0.5%	- 2.5%
	Yearling Female Store Cattle	2.38		+ 0.7%	+ 2.5%	+ 1.0%
	Calves slaughtered <8M	507.2	€/100	- 1.5%	- 7.1%	- 7.3%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

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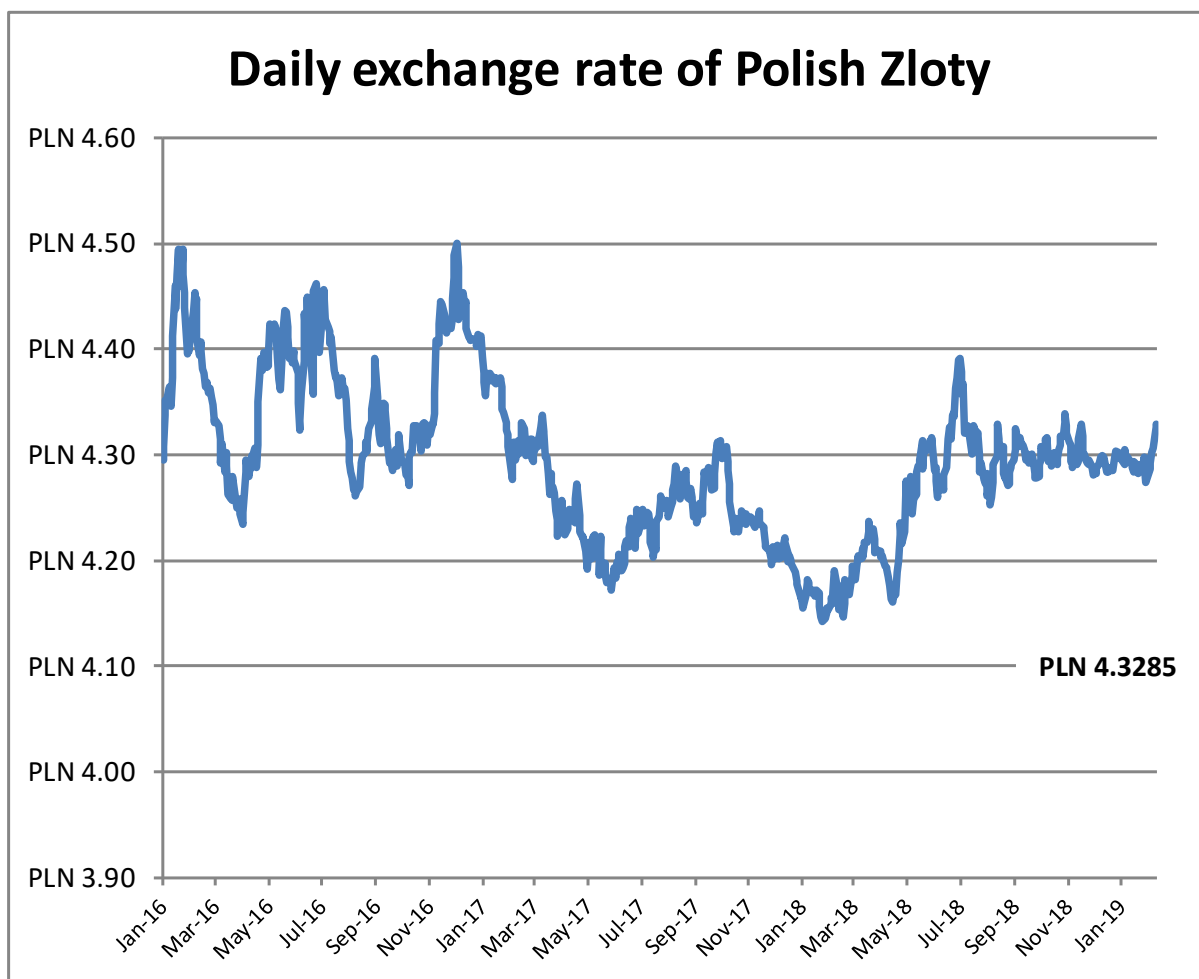
## EXCHANGE RATE INDEX / Euro



Source : ECB

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## EXCHANGE RATE INDEX / Euro



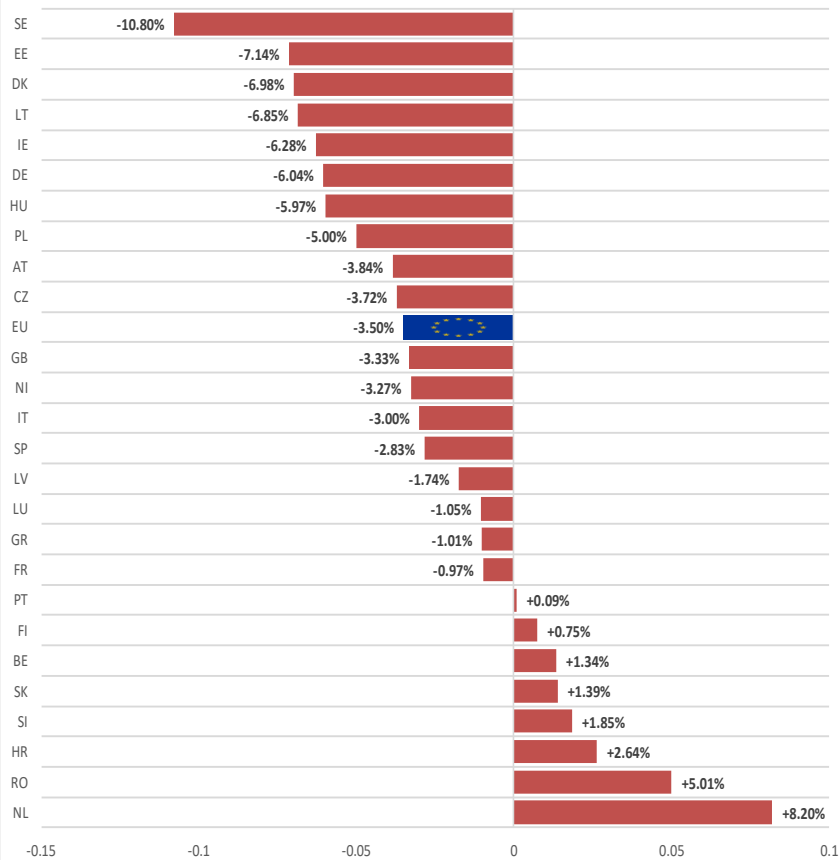
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# PRICES CARCASSES

# EU EVOLUTION A/C/Z.R3

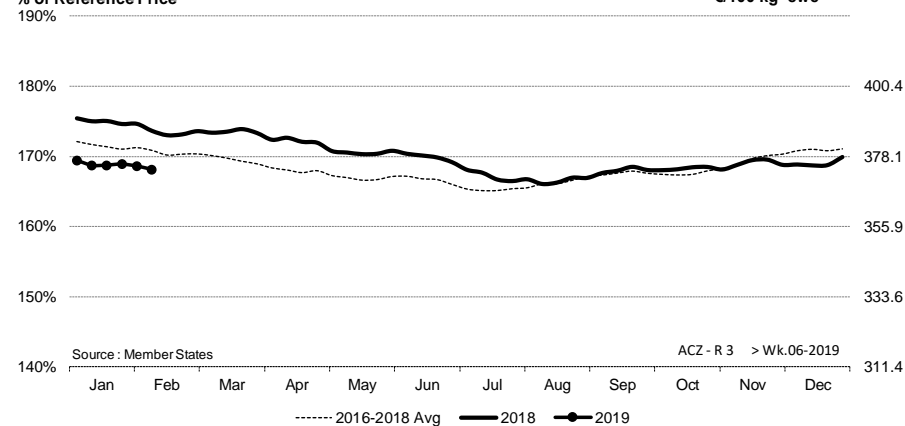
EU ACZ R3 Price Evolution in January 2019 compared to January 2018



ACZ - R3 > Wk.06-2019

% of Reference Price

€/100 kg cwe



Price in week 06 :

373.91

Average price in January 2019 :

375.61

% change y/y :

- 3.2%

% change y/y :

- 3.5%

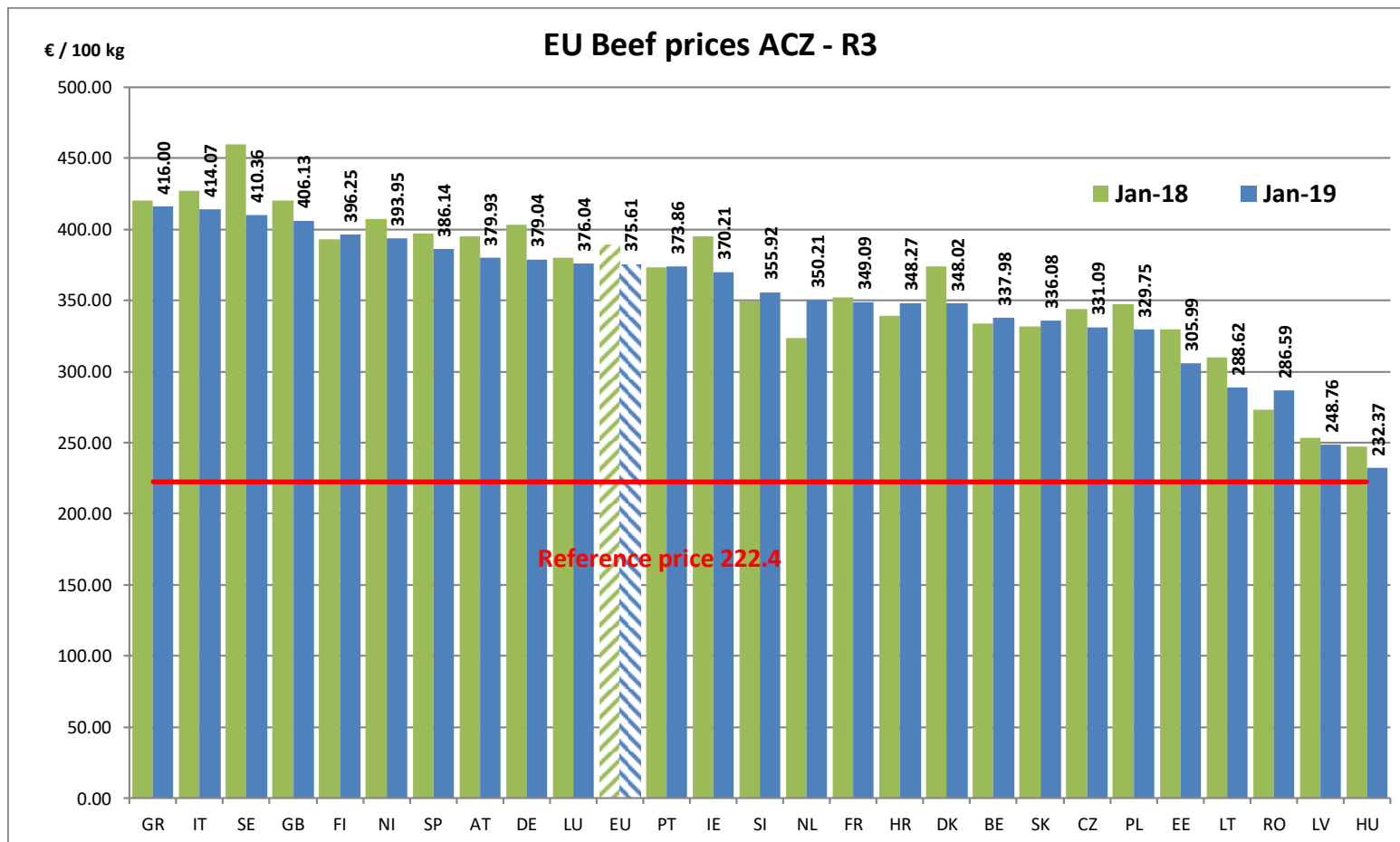
% Ref. Price in wk 6 :

168.1%

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# PRICES CARCASSES

## EU EVOLUTION A/C/Z.R3

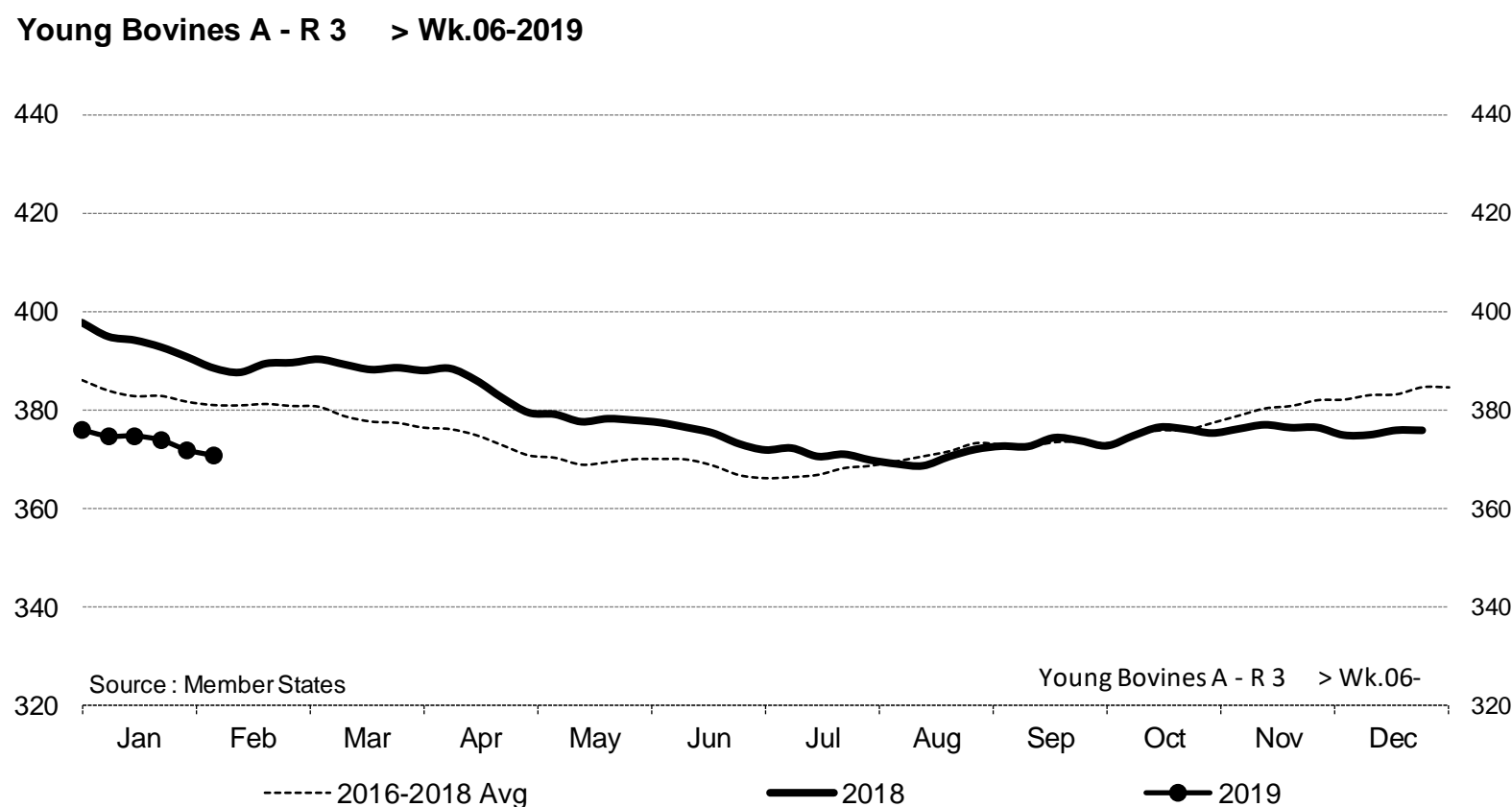


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# PRICES CARCASSES

# EU EVOLUTION YOUNG BULL - A.R3

Young Bovines A - R 3 > Wk.06-2019



Price in week 06 : **370.77**  
% change y/y : **- 4.6%**

Average price in January 2019 : **374.38**  
% change y/y : **- 5.1%**

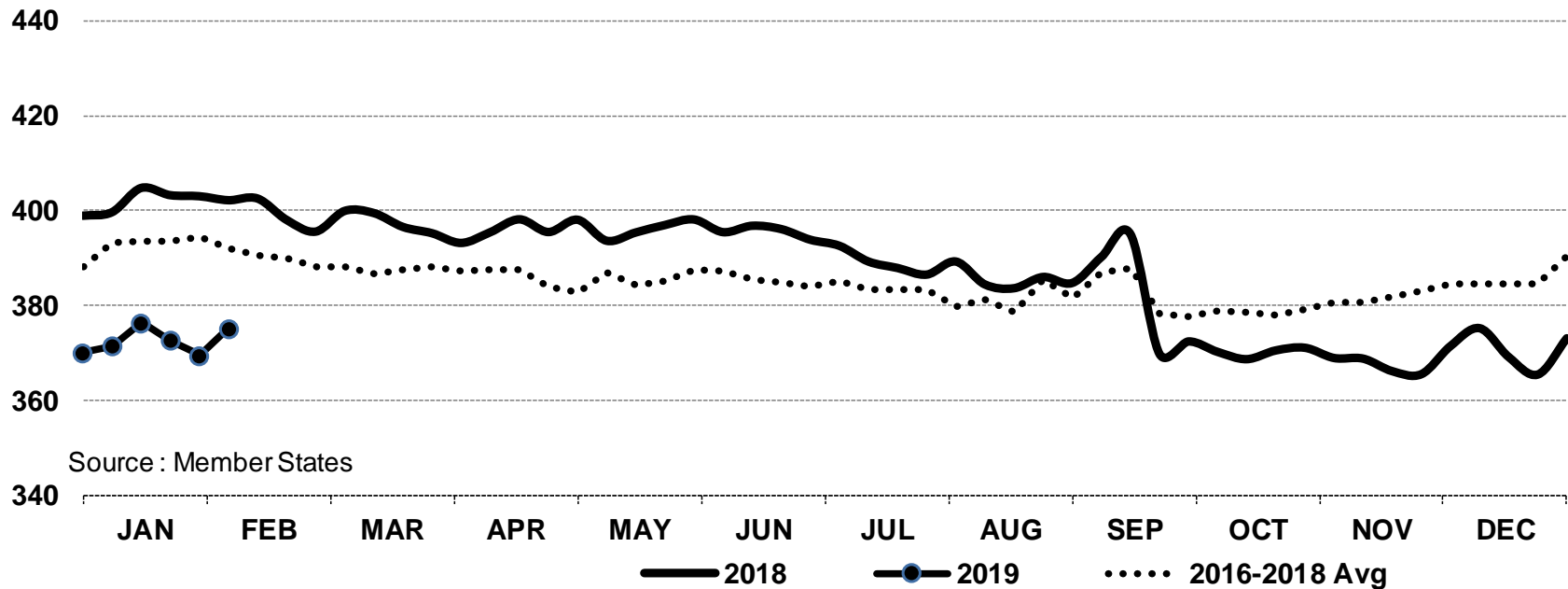
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# PRICES CARCASSES

## E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.06-2019



Price in week 06 : **375.25**

14/01/2019

Average price in January 2019 : **372.35**

% change y/y : **- 6.7%**

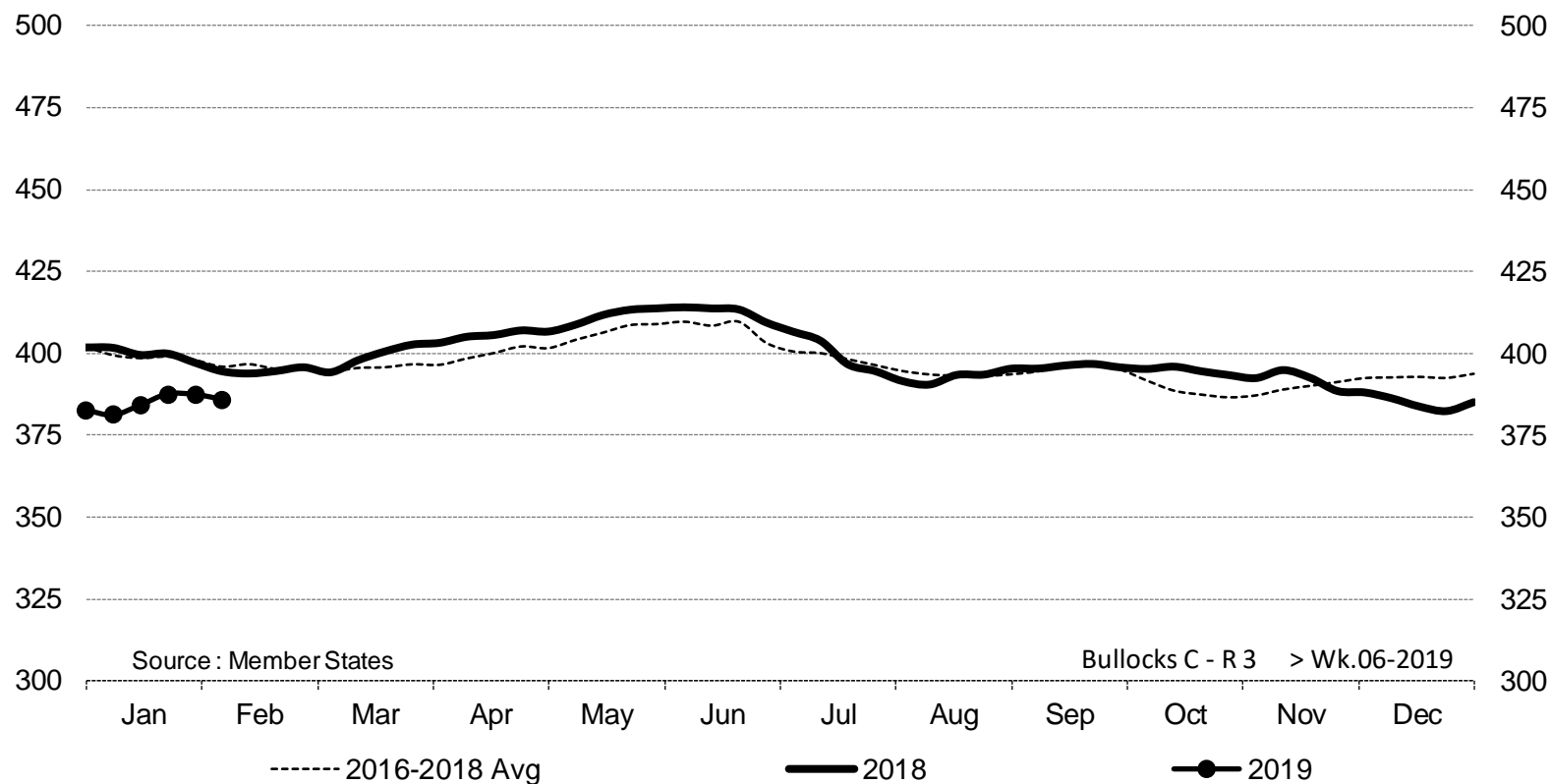
% change y/y : **- 7.3%**

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# PRICES CARCASSES

# E.U. EVOLUTION STEER - C.R3

Bullocks C - R 3 > Wk.06-2019



Price in week 06 : **385.91**  
% change y/y : **- 2.2%**

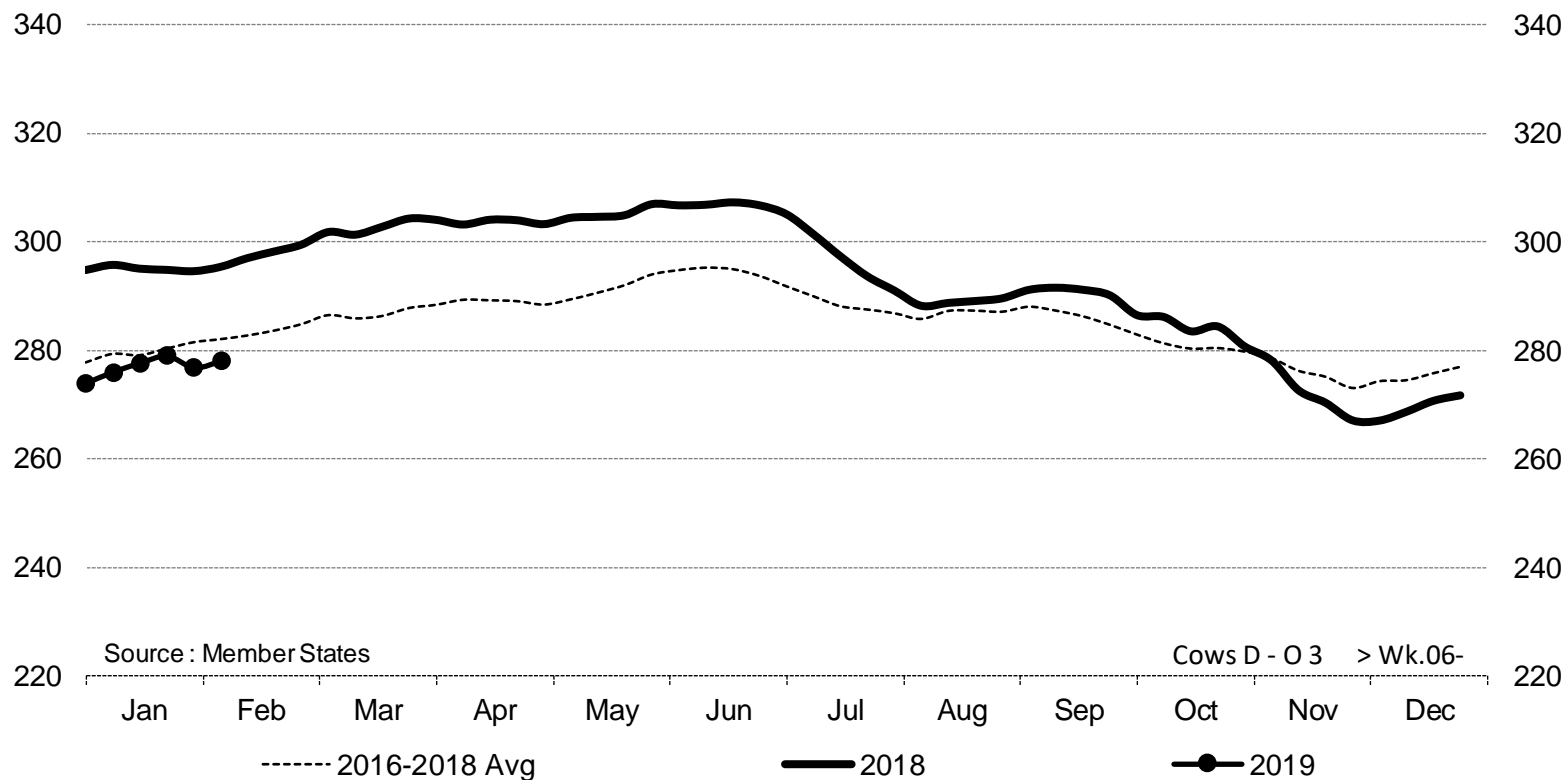
Average price in January 2019 : **384.38**  
% change y/y : **- 4.0%**

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# PRICES CARCASSES

E.U. EVOLUTION  
COW – D.O3

Cows D - O 3 > Wk.06-2019



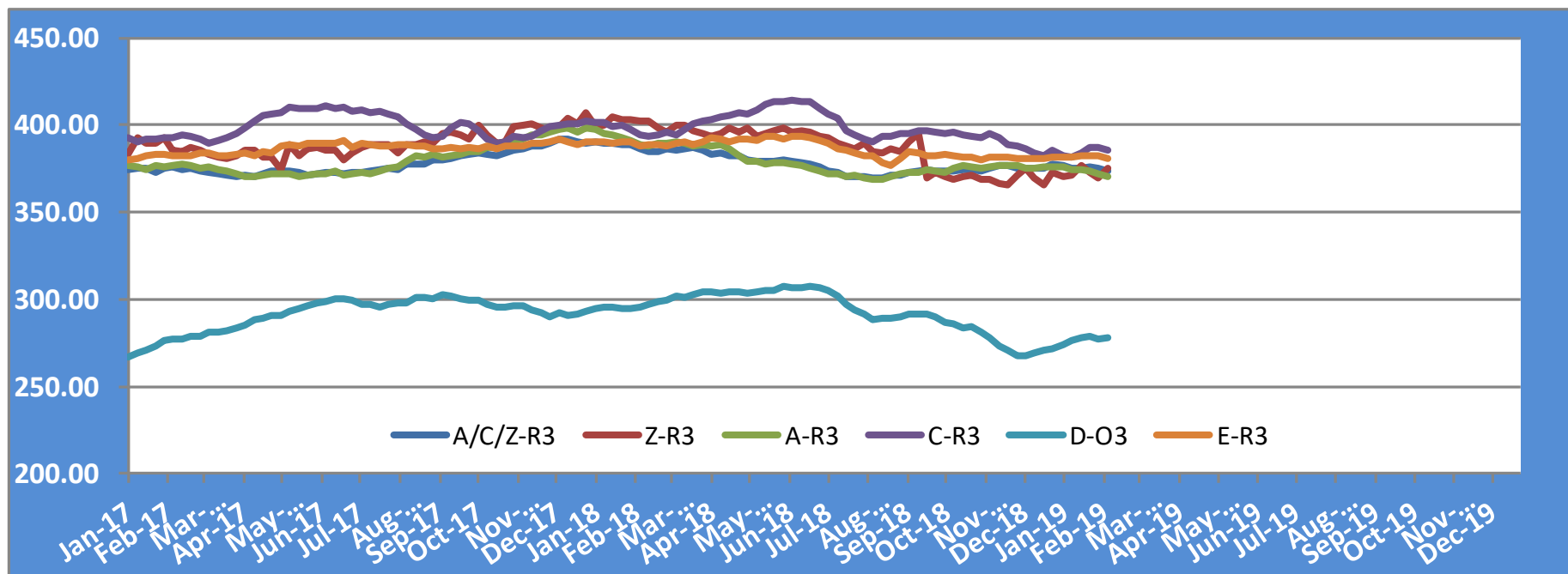
Price in week 06 : **278.16**  
% change y/y : **- 5.9%**

Average price in January 2019 : **276.76**  
% change y/y : **- 6.2%**

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# PRICES CARCASSES

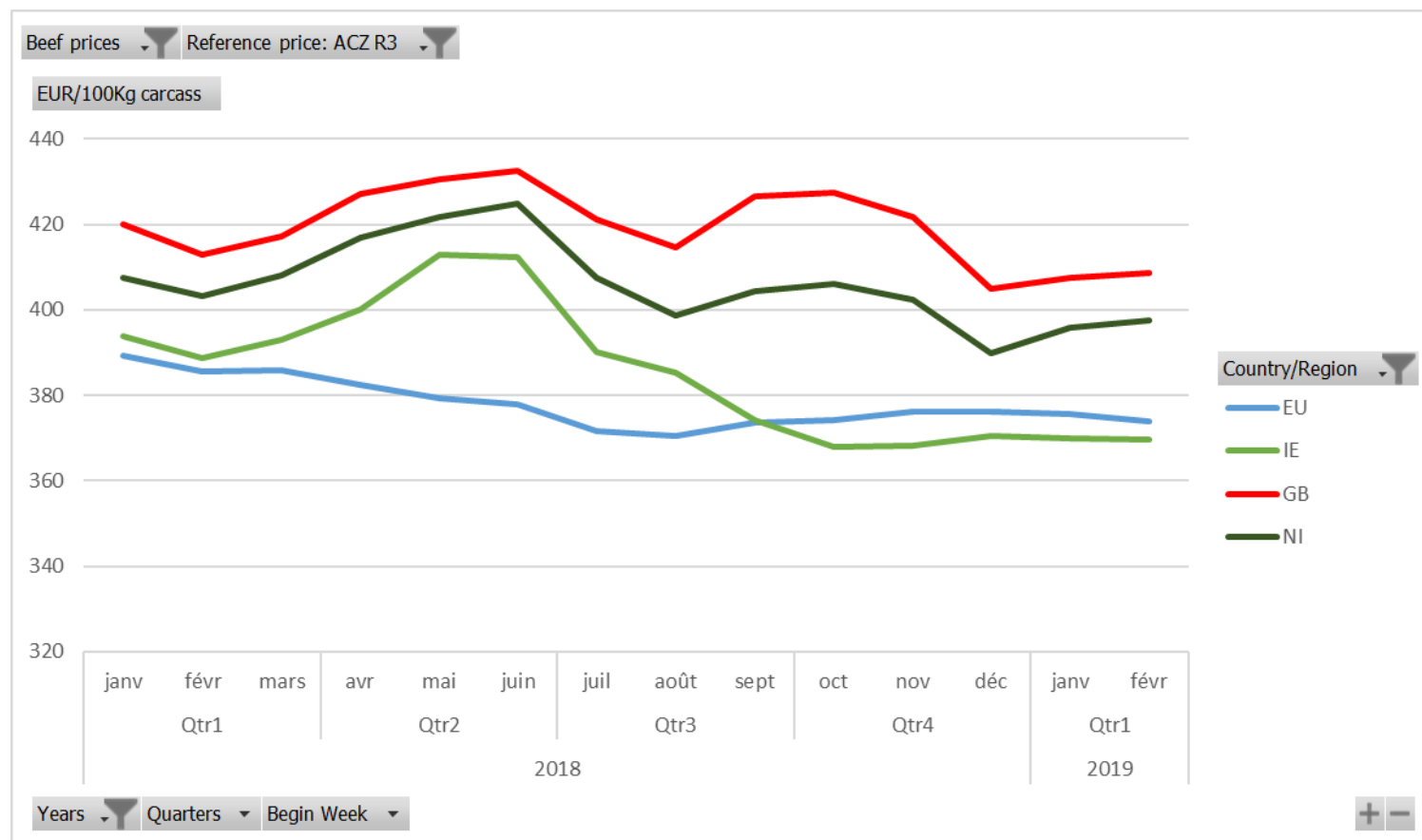
## EU EVOLUTION All CAT GLOBAL VIEW



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# PRICES CARCASSES

IE, UK and EU

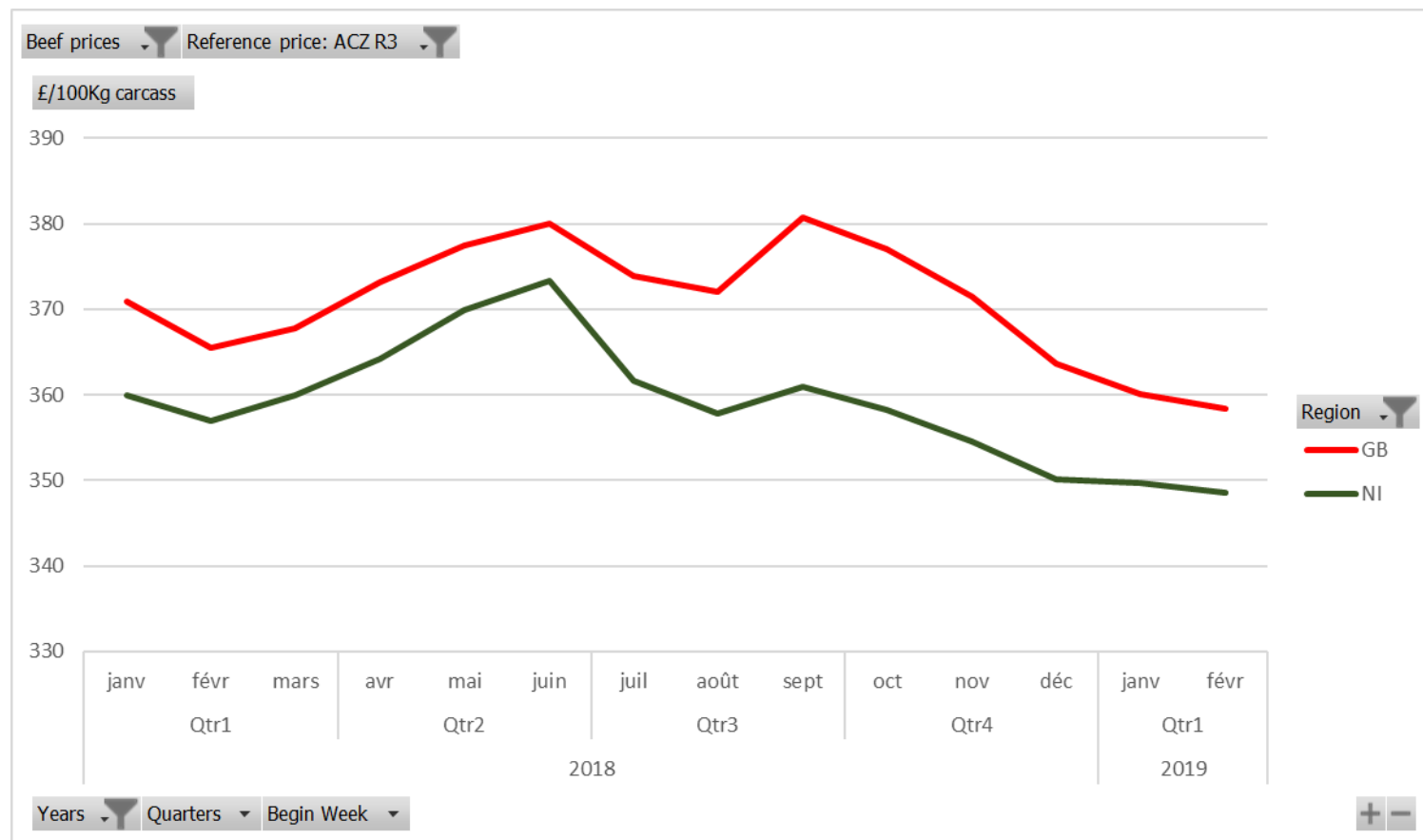


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# PRICES CARCASSES

UK in Pounds

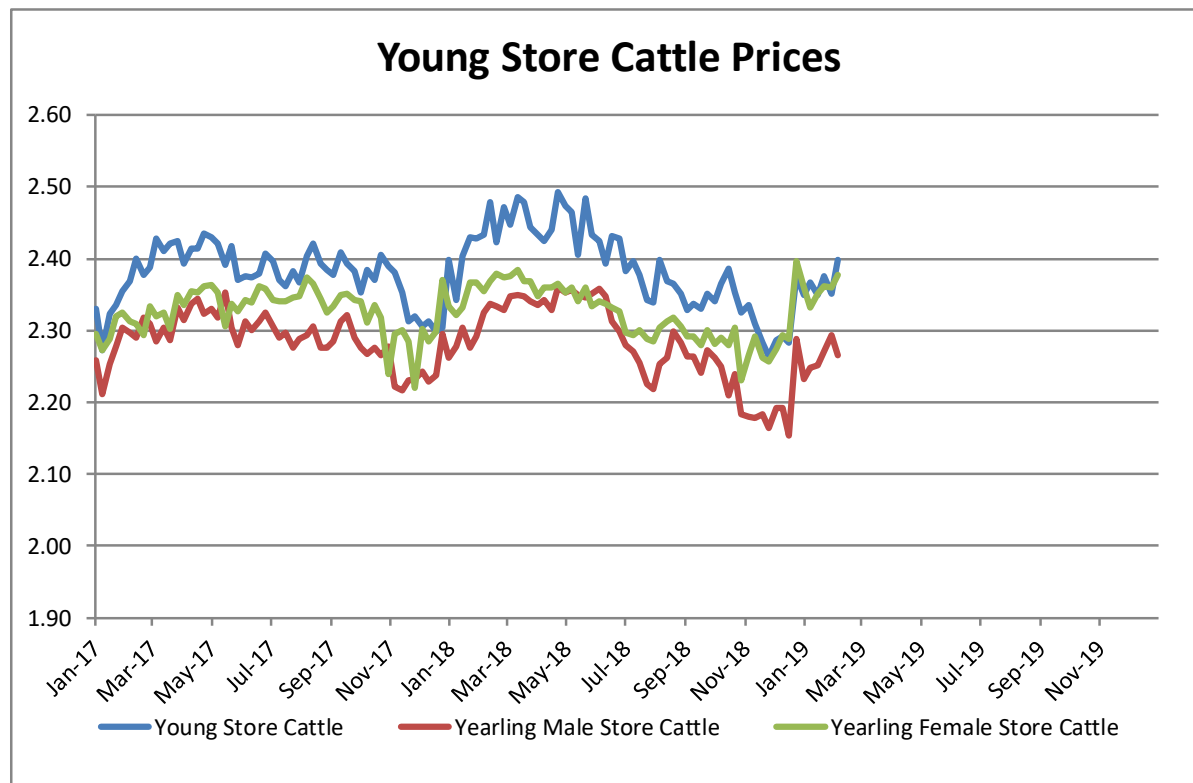


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# PRICES LIVE BOVINES

# EU EVOLUTION STORE CATTLE

Store cattle (€/100 kg live weight)



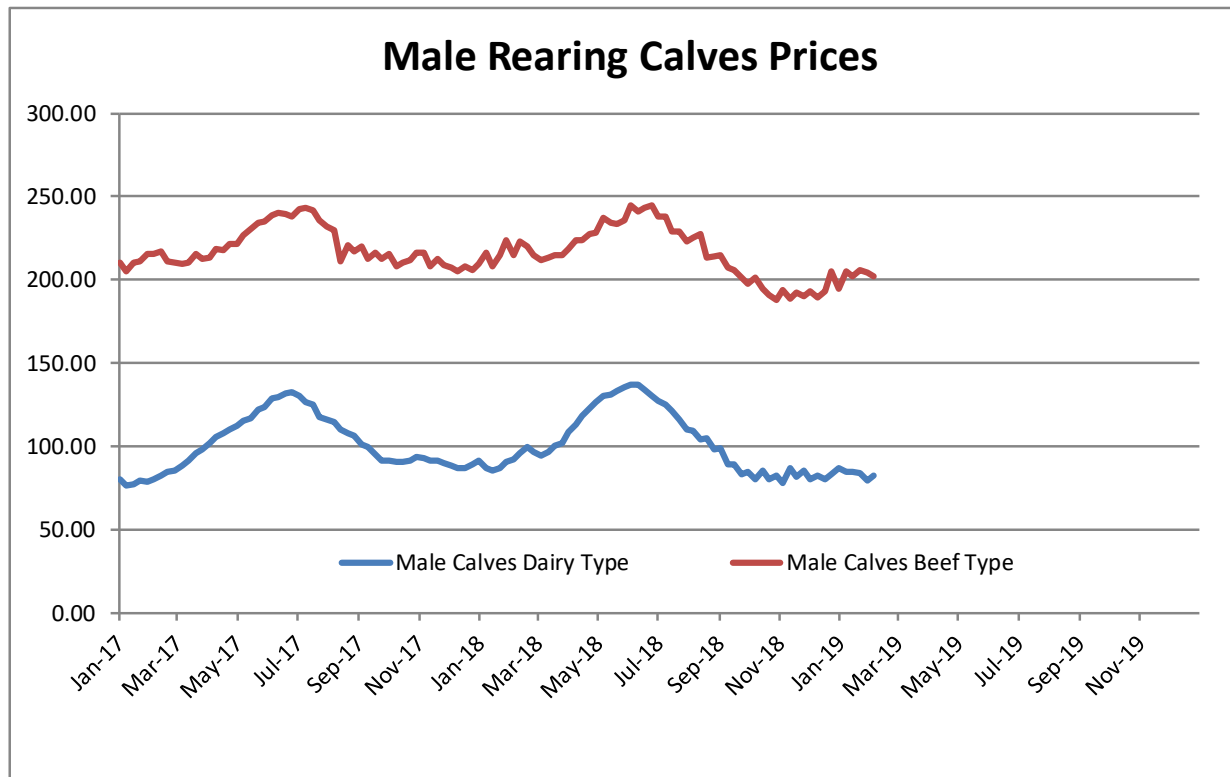
<b>Young Store Cattle Price in</b>	<b>Week 6</b>	<b>2.40</b>	<b>Yearling Male Store Cattle Price</b>	<b>2.27</b>
	Change y/y	-1.44%	Change y/y	-2.54%
<b>Yearling Female Store Cattle Price</b>		<b>2.38</b>		
	Change y/y	+1.01%		

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# PRICES LIVE BOVINES

## EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



**Male Rearing Calves Beef type**

Price in Week 6 201.69  
Change y/y -6.22%

**Male Rearing Calves Dairy type**

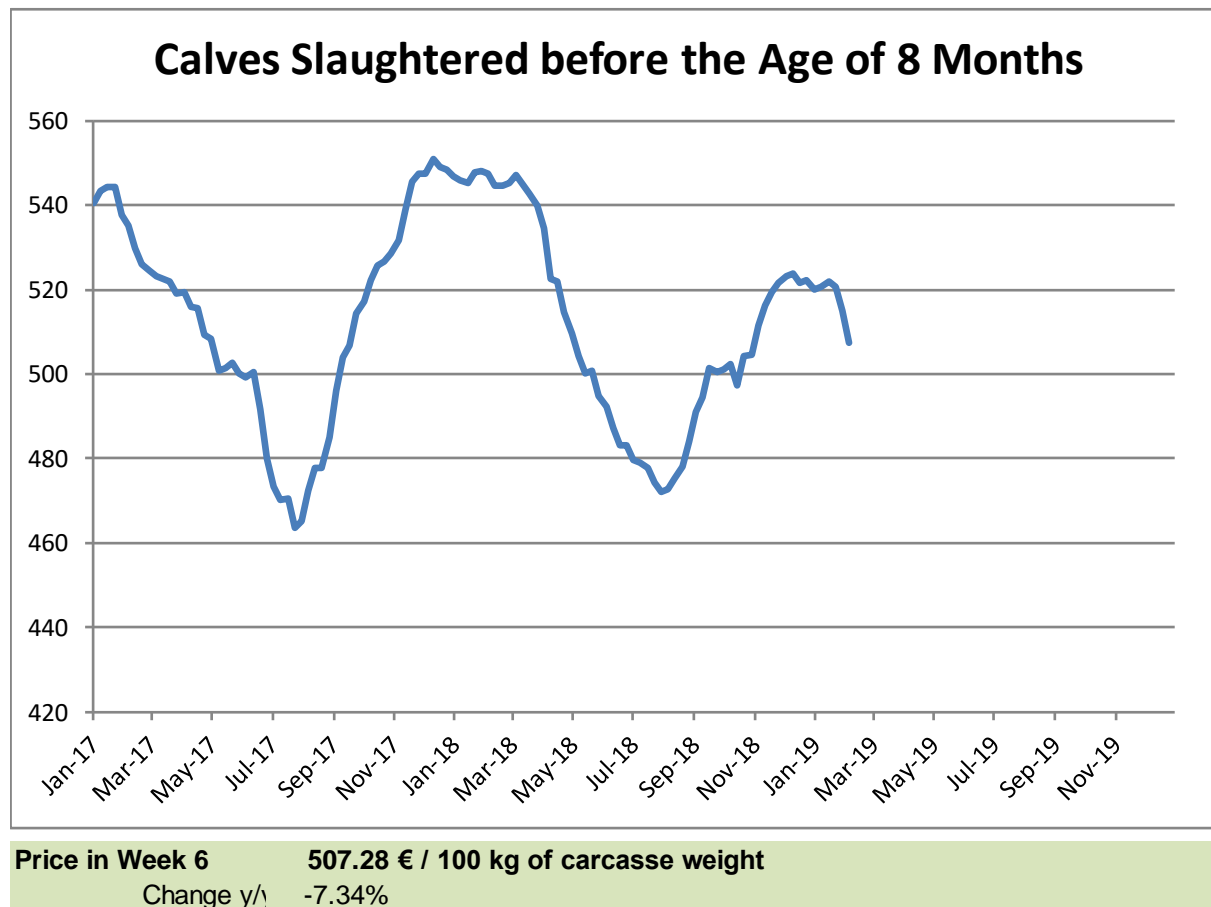
Price in Week 6 82.48  
Change y/y -10.56%

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# PRICES LIVE BOVINES

## EU EVOLUTION Butcher Calves

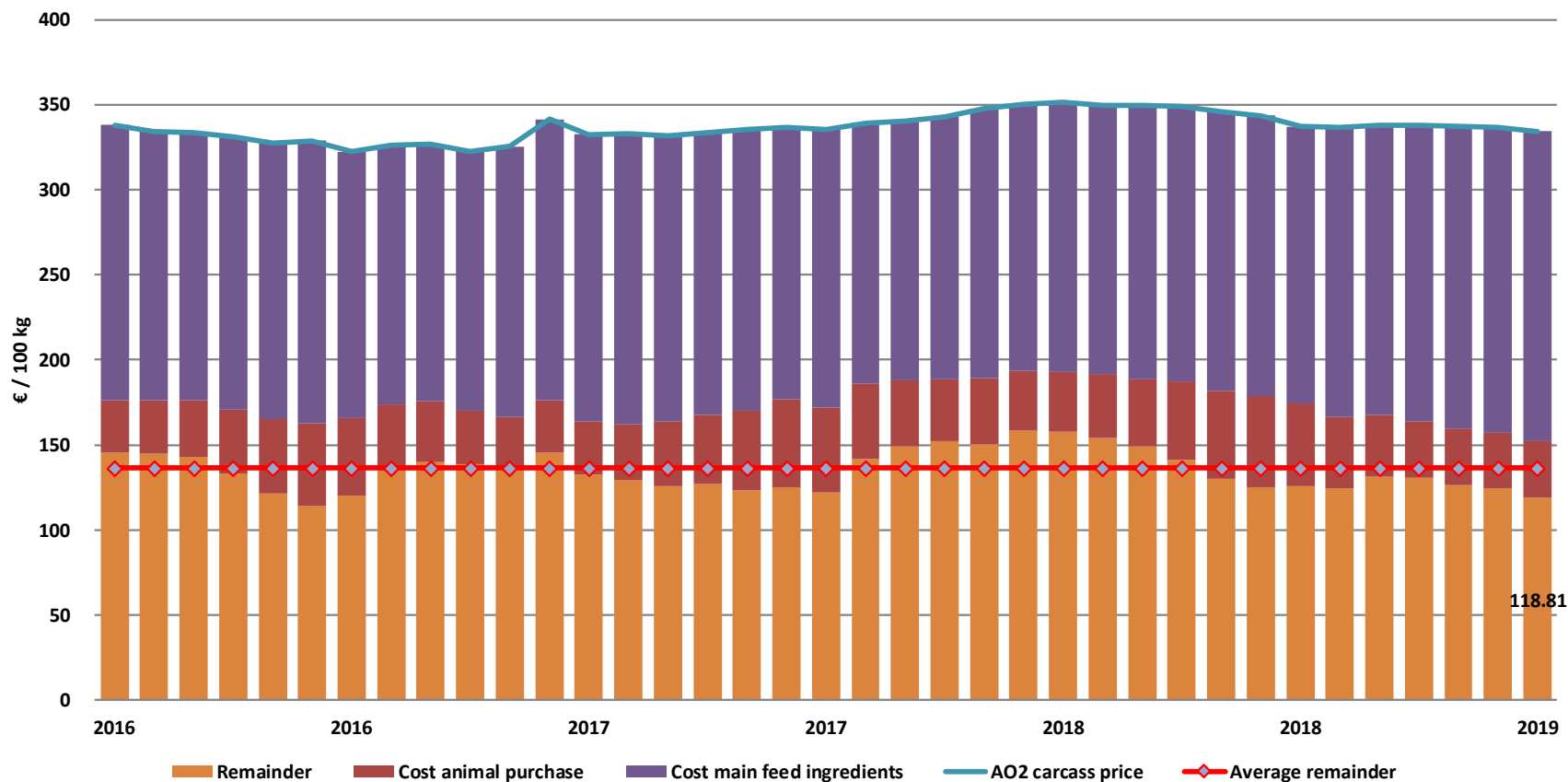
**Calves slaughtered before the age of less than 8 months  
(€/100 kg cw)**



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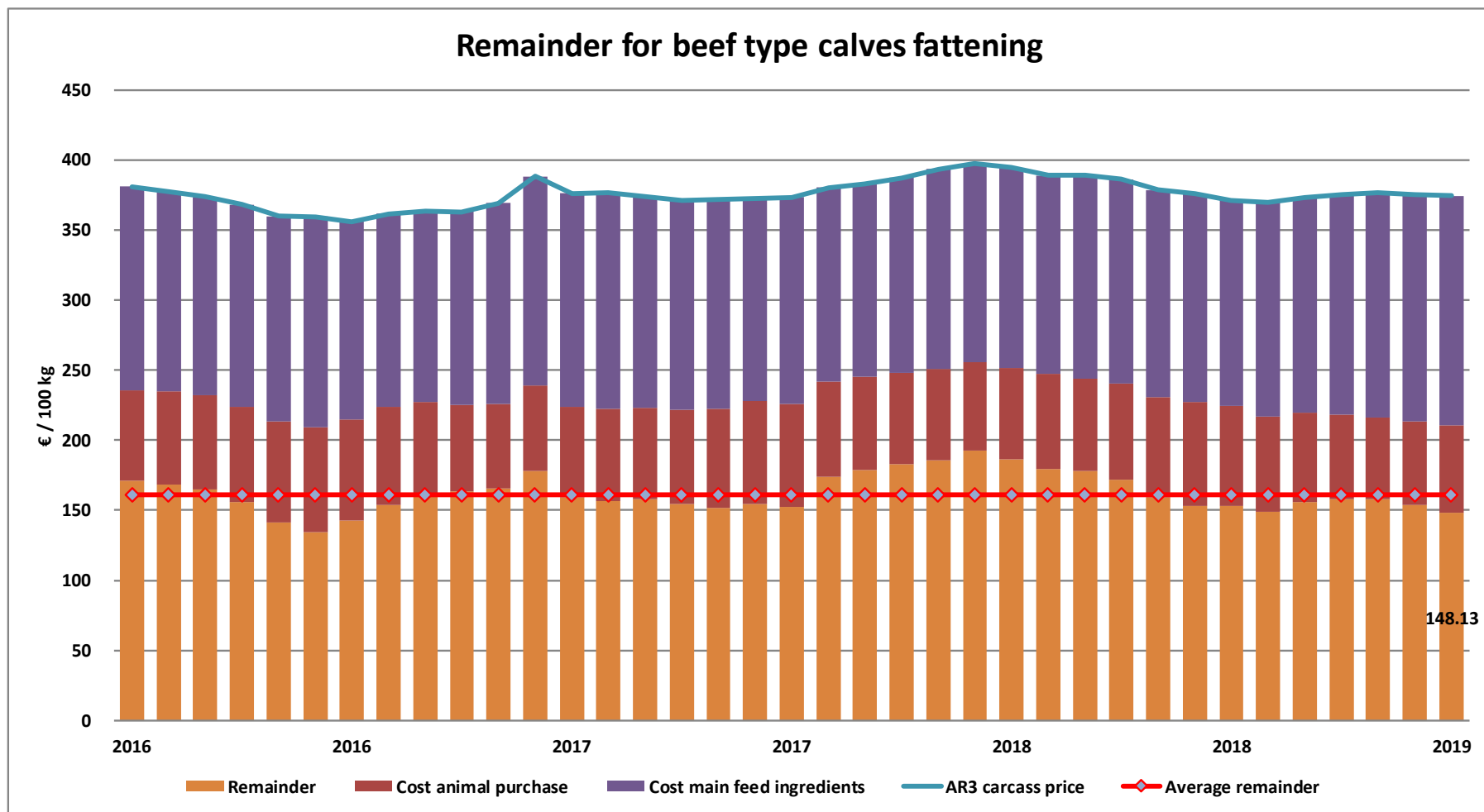
# REMAINDERS

Remainder for dairy calves fattening



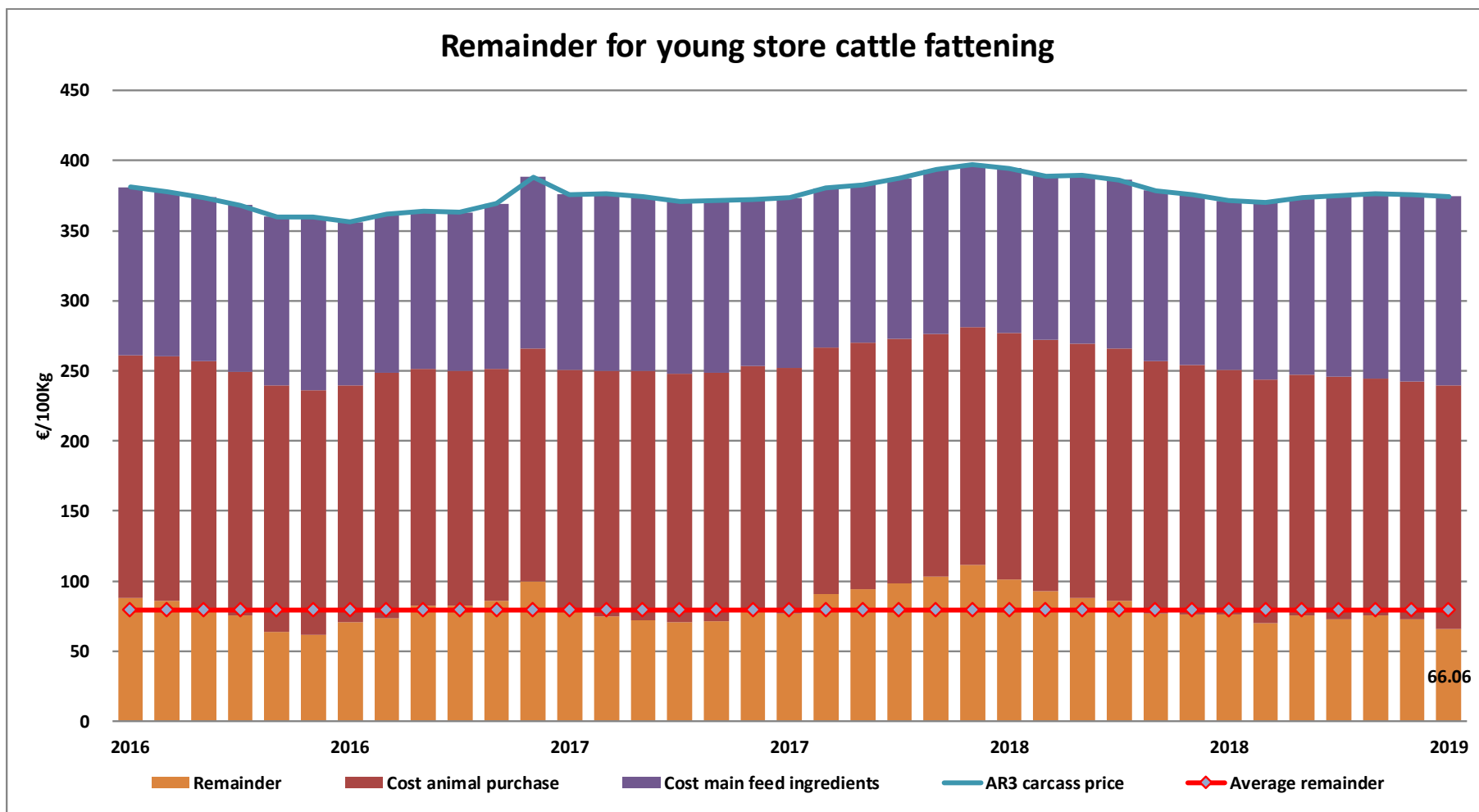
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# REMAINDERS



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# REMAINDERS



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# TRADE

# EU EXPORTS

## Beef & Live Animals

### EU exports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

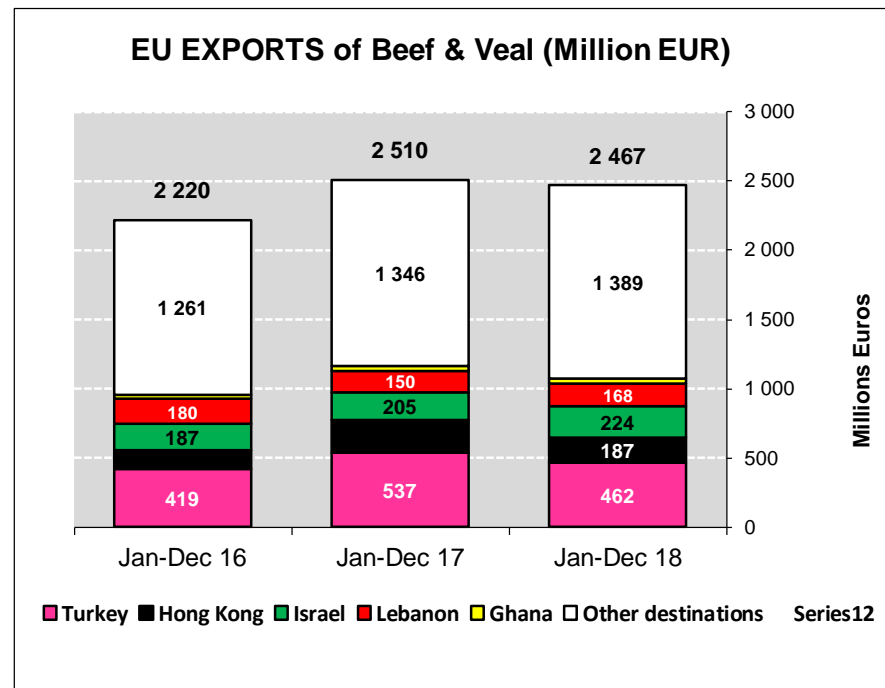
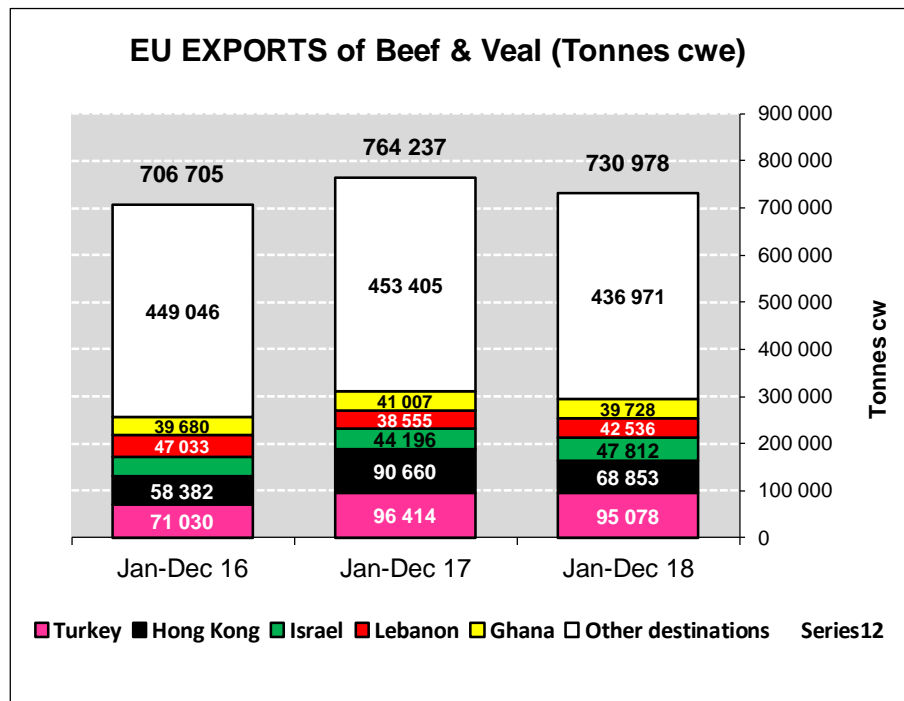
Destinations	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Turkey	8 098	1.4%	57 504	9.6%	71 030	10.1%	96 414	12.6%	95 078	13.0%	- 1.4%
Hong Kong	65 222	11.6%	45 198	7.5%	58 383	8.3%	90 659	11.9%	68 853	9.4%	- 24.1%
Israel	8 353	1.5%	18 851	3.1%	41 535	5.9%	44 196	5.8%	47 812	6.5%	+ 8.2%
Lebanon	37 994	6.8%	50 263	8.4%	47 033	6.7%	38 554	5.0%	42 536	5.8%	+ 10.3%
Ghana	33 311	5.9%	39 225	6.6%	39 680	5.6%	41 007	5.4%	39 728	5.4%	- 3.1%
Bosnia-Herz.	34 104	6.1%	39 896	6.7%	38 875	5.5%	34 711	4.5%	38 762	5.3%	+ 11.7%
Ivory Coast	29 013	5.2%	36 018	6.0%	37 210	5.3%	38 582	5.0%	37 605	5.1%	- 2.5%
Algeria	18 499	3.3%	16 085	2.7%	25 004	3.5%	26 305	3.4%	35 361	4.8%	+ 34.4%
Philippines	11 839	2.1%	13 052	2.2%	24 454	3.5%	38 271	5.0%	29 678	4.1%	- 22.5%
Libya	14 280	2.5%	19 691	3.3%	29 723	4.2%	27 848	3.6%	27 832	3.8%	- 0.1%
Switzerland	26 633	4.8%	26 015	4.3%	25 599	3.6%	27 370	3.6%	24 352	3.3%	- 11.0%
Russia	96 928	17.3%	13 546	2.3%	16 433	2.3%	22 989	3.0%	17 336	2.4%	- 24.6%
Chile	27	0.0%	50	0.0%	2 228	0.3%	8 961	1.2%	16 410	2.2%	+ 83.1%
South Africa	1 325	0.2%	7 508	1.3%	7 335	1.0%	7 569	1.0%	11 949	1.6%	+ 57.9%
Angola	14 587	2.6%	9 670	1.6%	13 550	1.9%	11 159	1.5%	11 522	1.6%	+ 3.2%
Morocco	7 652	1.4%	4 703	0.8%	7 517	1.1%	10 015	1.3%	11 430	1.6%	+ 14.1%
Ukraine	2 922	0.5%	2 859	0.5%	7 875	1.1%	7 331	1.0%	10 466	1.4%	+ 42.8%
Other Destinations	149 227	26.6%	198 581	33.2%	213 243	30.2%	192 296	25.2%	164 269	22.5%	
Extra-EU	560 014		598 715		706 705		764 237		730 978		
% change			+ 7%		+ 18%		+ 8%		- 4.4%		



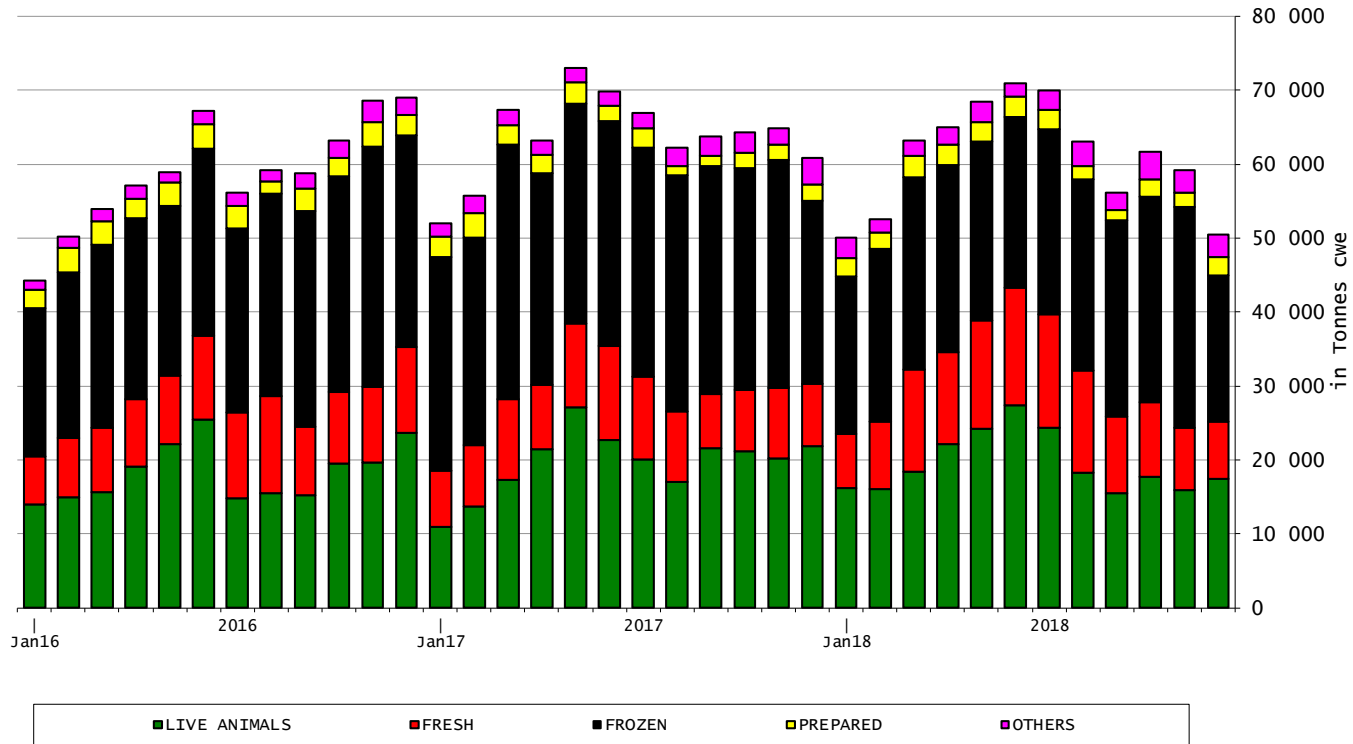
### EU exports of beef: Trade figures (COMEXT – tonnes cwe)

Destinations	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	65 222	14.6%	45 198	10.7%	58 383	12.0%	90 659	17.1%	68 853	13.9%	- 24.1%
Ghana	33 311	7.5%	39 225	9.3%	39 680	8.1%	41 007	7.8%	39 728	8.0%	- 3.1%
Ivory Coast	29 013	6.5%	36 016	8.6%	37 210	7.6%	38 572	7.3%	37 605	7.6%	- 2.5%
Bosnia-Herz.	31 821	7.1%	36 593	8.7%	36 790	7.6%	32 181	6.1%	36 151	7.3%	+ 12.3%
Turkey	1 280	0.3%	9 482	2.3%	10 751	2.2%	21 286	4.0%	35 518	7.1%	+ 66.9%
Philippines	11 630	2.6%	13 052	3.1%	24 454	5.0%	38 271	7.2%	29 678	6.0%	- 22.5%
Switzerland	25 730	5.8%	25 006	5.9%	24 425	5.0%	26 232	5.0%	23 302	4.7%	- 11.2%
Israel	3 855	0.9%	6 087	1.4%	15 056	3.1%	18 749	3.5%	22 207	4.5%	+ 18.4%
Chile	27	0.0%	50	0.0%	2 228	0.5%	8 961	1.7%	16 410	3.3%	+ 83.1%
Algeria	4 227	0.9%	6 662	1.6%	10 726	2.2%	12 304	2.3%	13 919	2.8%	+ 13.1%
South Africa	1 325	0.3%	7 508	1.8%	7 335	1.5%	7 569	1.4%	11 949	2.4%	+ 57.9%
Angola	14 587	3.3%	9 670	2.3%	13 550	2.8%	11 159	2.1%	11 522	2.3%	+ 3.2%
For.JRep.Mac	10 994	2.5%	12 375	2.9%	11 479	2.4%	11 285	2.1%	10 003	2.0%	- 11.4%
Ukraine	2 498	0.6%	2 747	0.7%	7 094	1.5%	6 926	1.3%	9 887	2.0%	+ 42.8%
Vietnam	6 410	1.4%	11 881	2.8%	22 308	4.6%	14 205	2.7%	9 086	1.8%	- 36.0%
Norway	7 872	1.8%	19 122	4.5%	18 318	3.8%	12 917	2.4%	7 973	1.6%	- 38.3%
China	8 242	1.8%	6 027	1.4%	10 804	2.2%	6 229	1.2%	7 314	1.5%	+ 17.4%
Other Destinations	188 005	42.1%	134 121	31.9%	136 300	28.0%	130 572	24.7%	105 918	21.3%	
Extra-EU	446 049		420 822		486 889		529 083		497 021		
% change			- 6%		+ 16%		+ 9%		- 6.1%		

### EU exports of beef and live animals: Trade figures (COMEXT)



EU-28 Exports of BEEF products

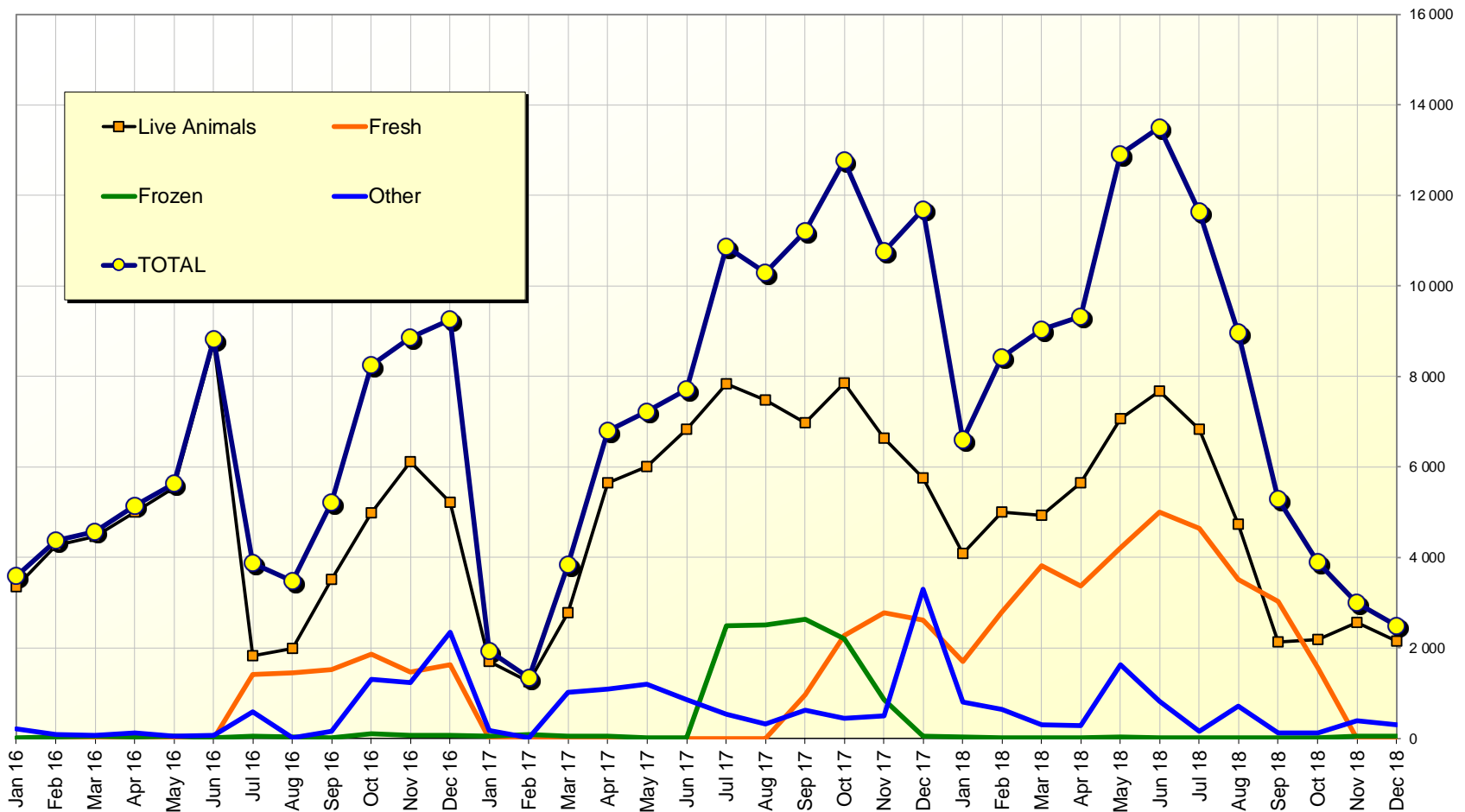


# TRADE

# EU EXPORTS

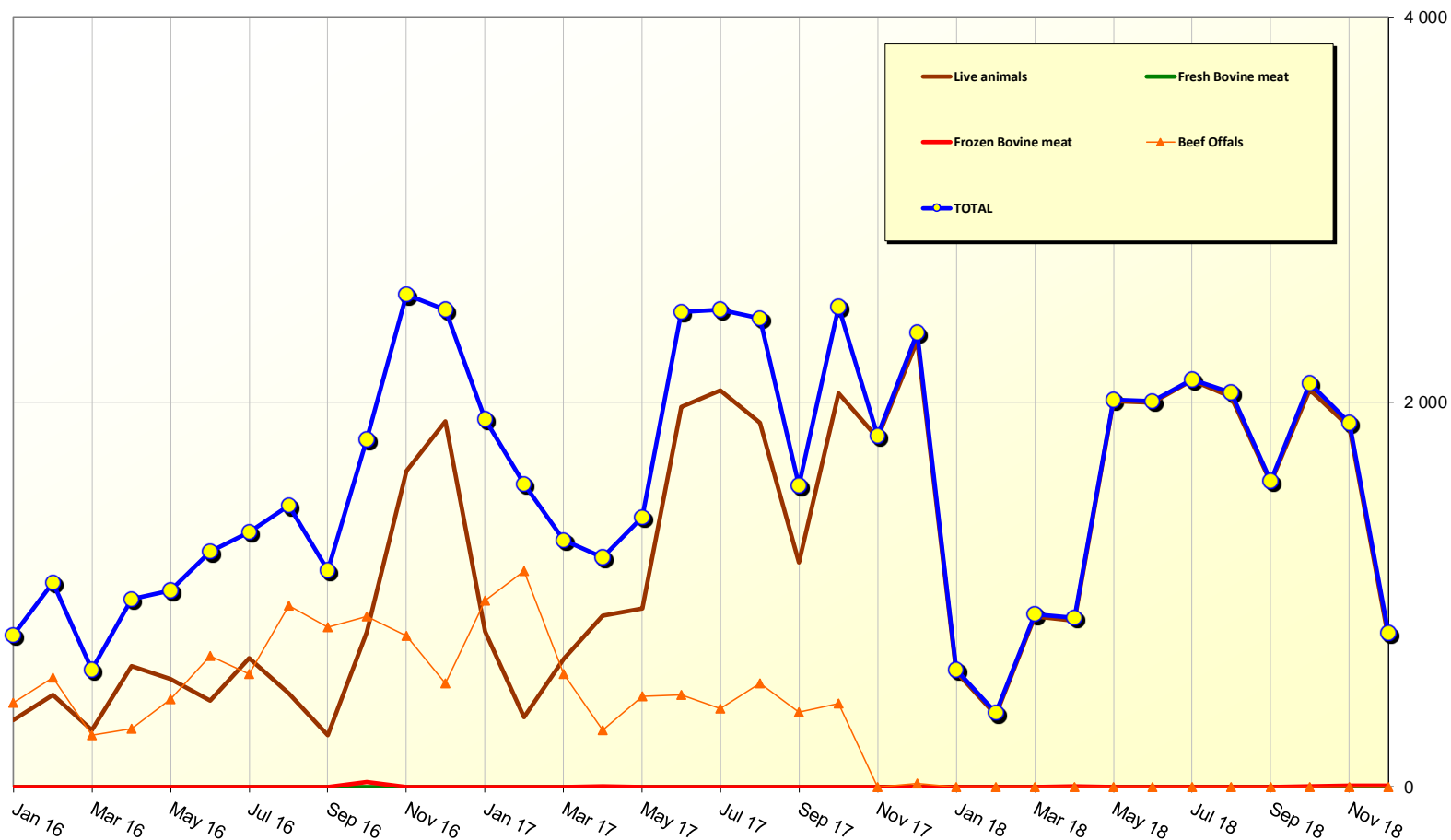
## Beef to TURKEY

EU beef Exports to TURKEY  
Trade figures (COMEXT data) *tonnes cwe*



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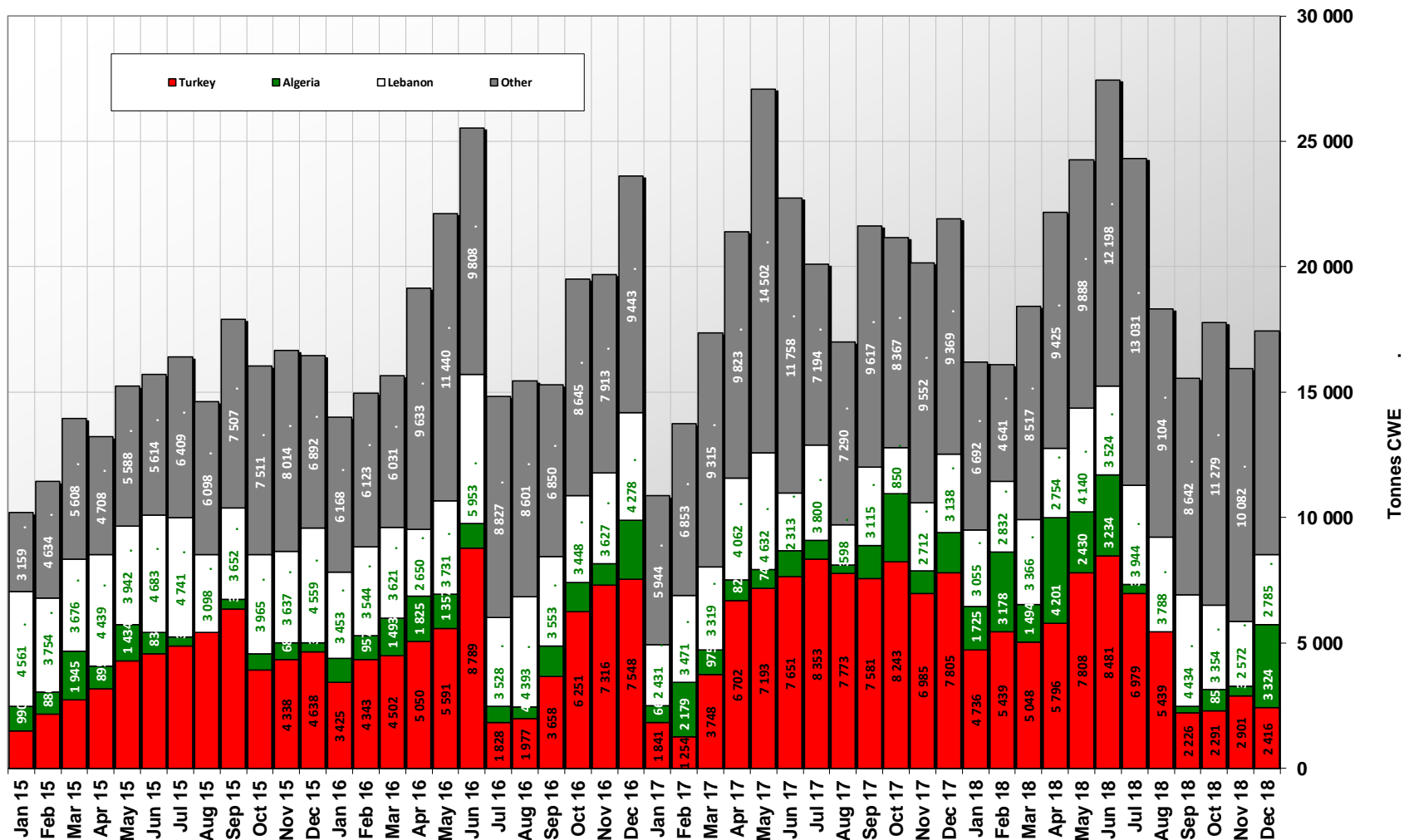
## EU beef Exports to RUSSIA Trade figures (COMEXT data) *tonnes cwe*



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## EU-28 Exports of LIVE Bovine Animals

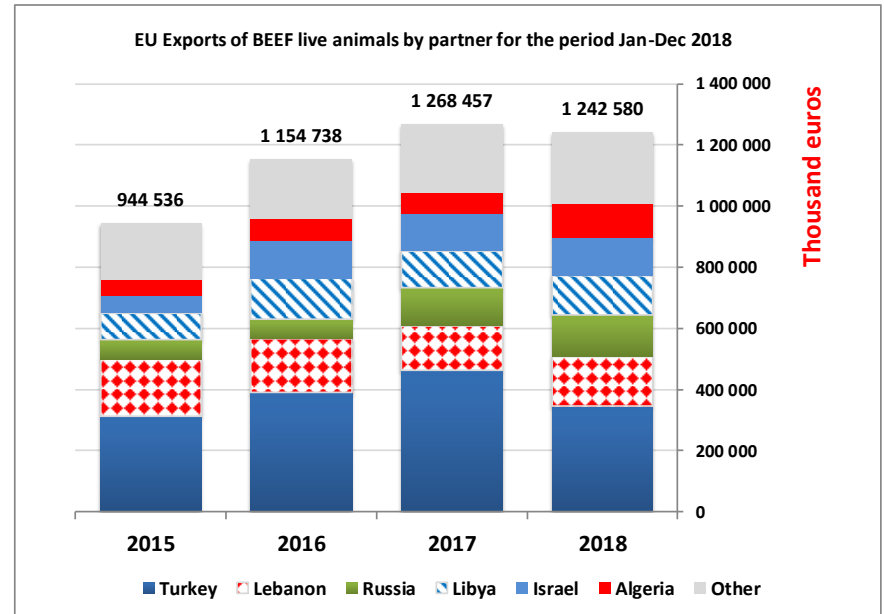
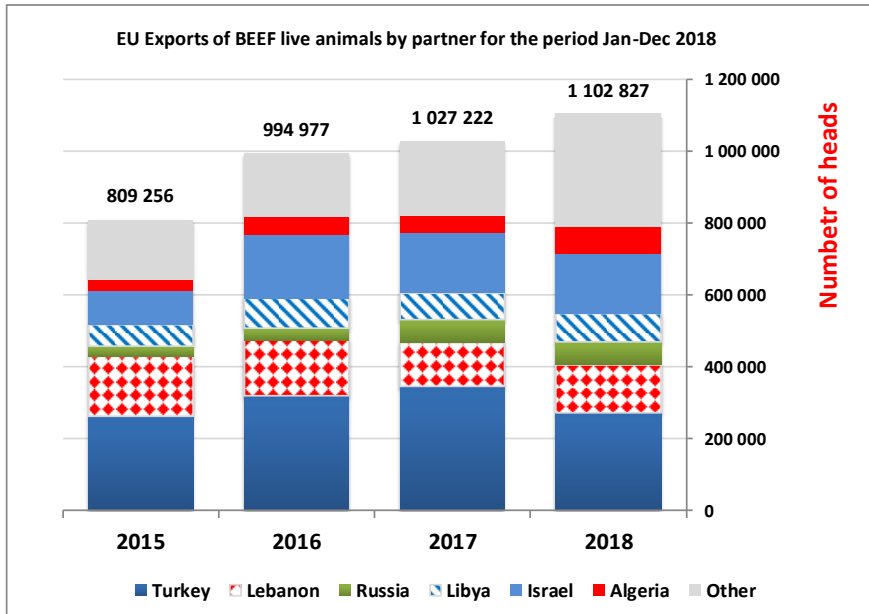
(Source COMEXT - Tonnes cwe)



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# TRADE

# EU EXPORTS Live Animals



# TRADE

# EU IMPORTS

## Beef & Live Animals

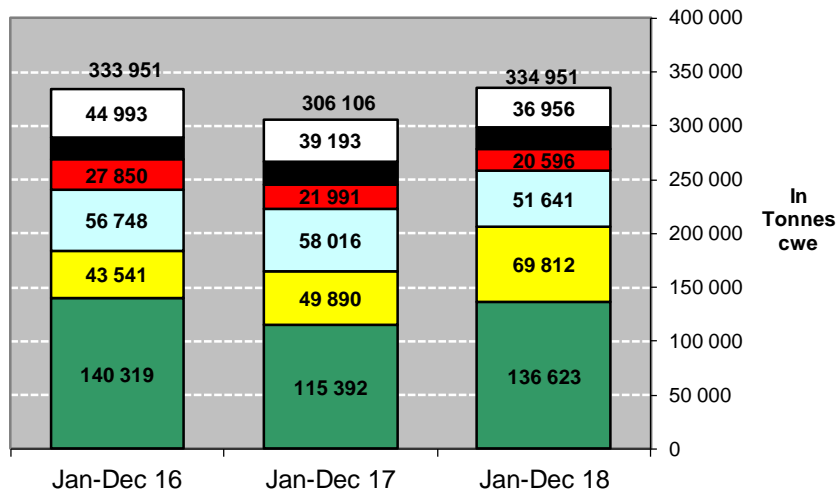
## EU imports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

Origins	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	144 259	43.4%	136 858	42.4%	140 319	42.0%	115 392	37.7%	136 623	40.8%	+ 18.4%
Argentina	42 074	12.7%	42 149	13.0%	43 542	13.0%	49 890	16.3%	69 812	20.8%	+ 39.9%
Uruguay	49 043	14.8%	46 287	14.3%	56 747	17.0%	58 016	19.0%	51 641	15.4%	- 11.0%
Australia	32 653	9.8%	30 884	9.6%	27 850	8.3%	21 990	7.2%	20 596	6.1%	- 6.3%
USA	23 234	7.0%	24 132	7.5%	20 499	6.1%	21 624	7.1%	19 323	5.8%	- 10.6%
New Zealand	14 432	4.3%	11 380	3.5%	9 869	3.0%	8 093	2.6%	8 483	2.5%	+ 4.8%
Botswana	6 424	1.9%	9 258	2.9%	9 382	2.8%	7 718	2.5%	6 447	1.9%	- 16.5%
Paraguay	0	0.0%	1 915	0.6%	5 979	1.8%	6 915	2.3%	6 203	1.9%	- 10.3%
Namibia	9 994	3.0%	12 112	3.7%	10 686	3.2%	7 705	2.5%	5 438	1.6%	- 29.4%
Switzerland	5 456	1.6%	5 090	1.6%	5 500	1.6%	5 138	1.7%	5 437	1.6%	+ 5.8%
Canada	780	0.2%	428	0.1%	421	0.1%	513	0.2%	1 215	0.4%	+++
Serbia	425	0.1%	439	0.1%	557	0.2%	575	0.2%	1 161	0.3%	+++
Japan	100	0.0%	359	0.1%	579	0.2%	693	0.2%	800	0.2%	+ 15.3%
Other Origins	3 488	1.0%	1 810	0.6%	2 022	0.6%	1 842	0.6%	1 773	0.5%	
Extra-EU	332 362		323 099		333 952		306 105		334 951		
% change			- 3%		+ 3%		- 8%		+ 9.4%		

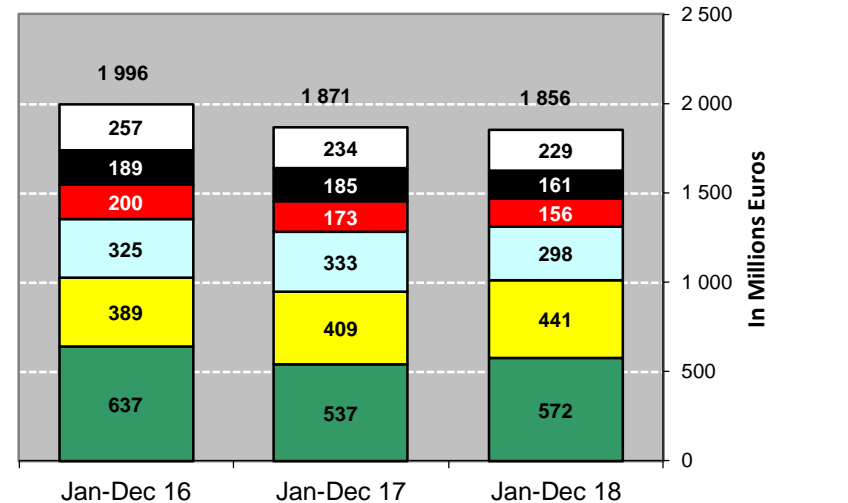


## EU imports of beef and live animals (2): Trade figures (COMEXT)

IMPORTS of Beef & Veal into EU (Tonnes cwe)



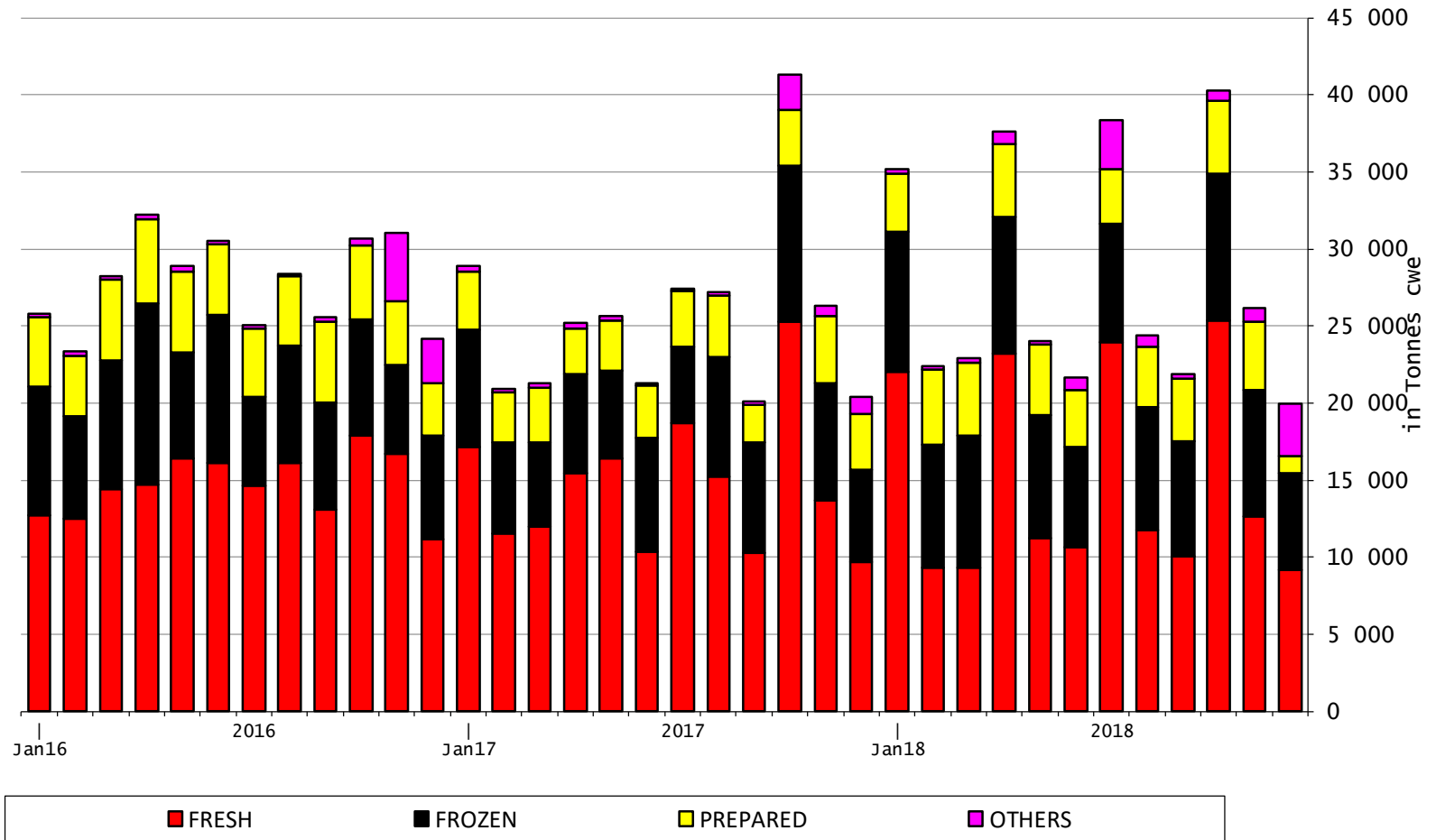
IMPORTS of Beef & Veal into EU (Million EUR)



# TRADE

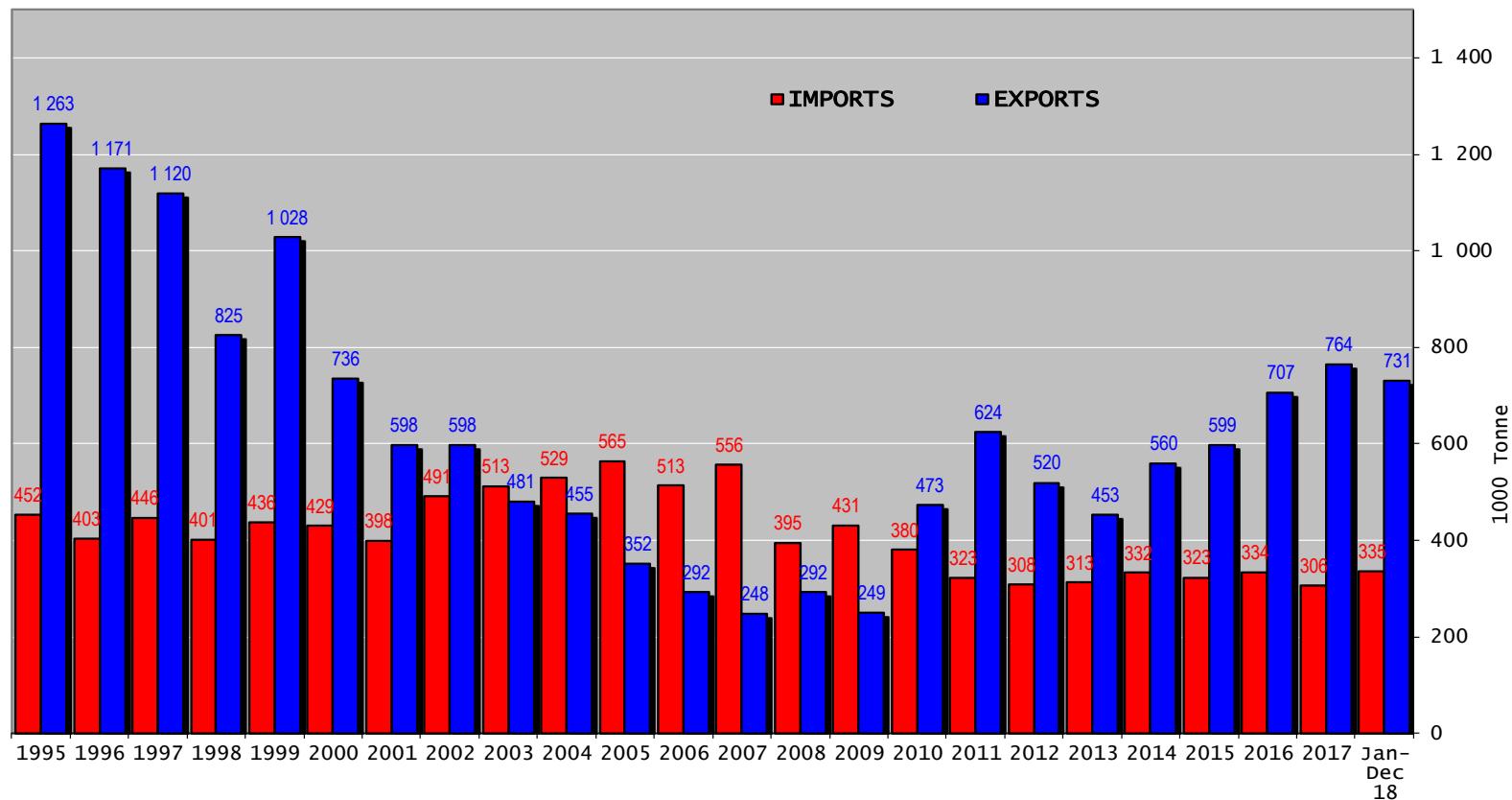
## EU IMPORTS Beef Products

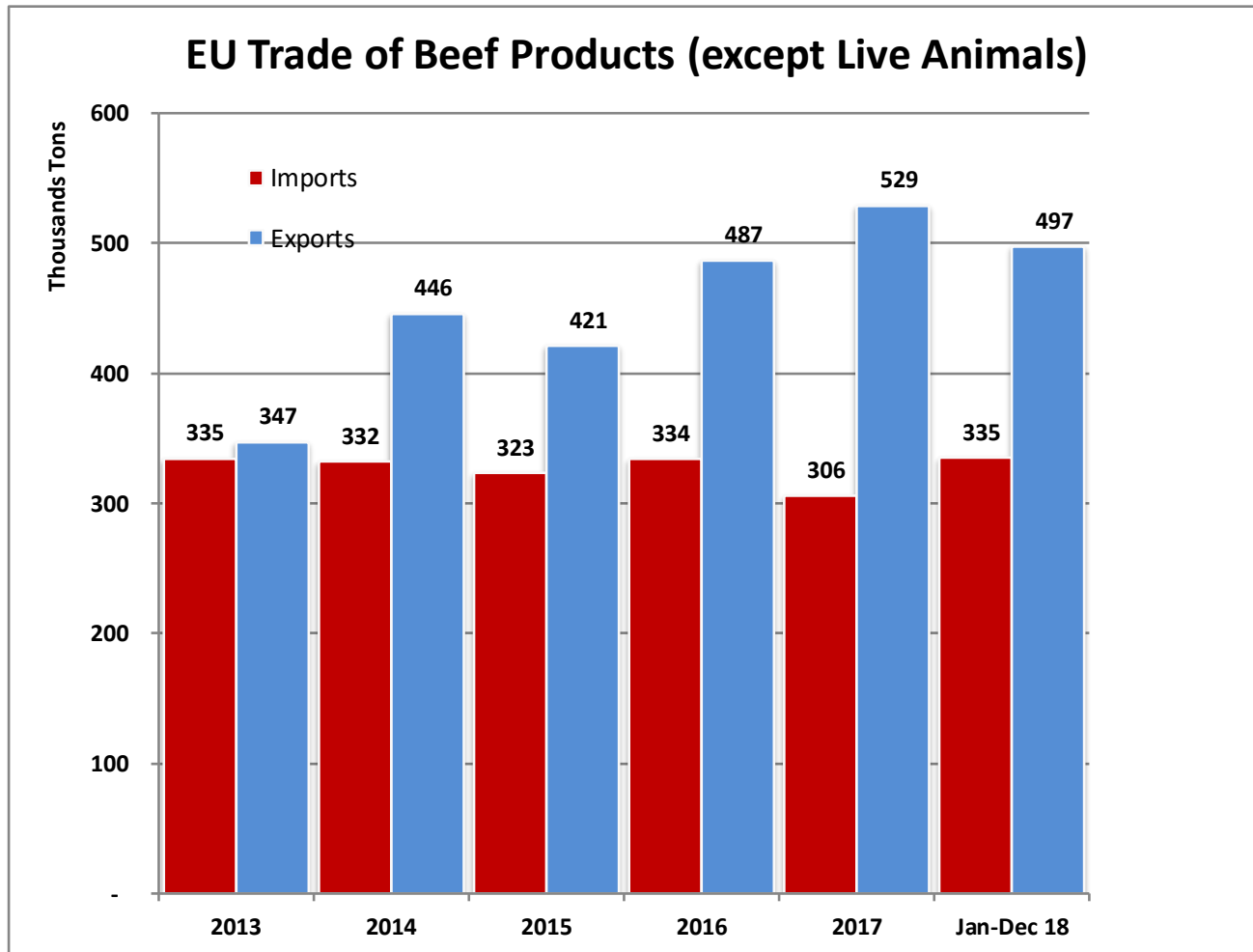
### EU-28 Imports of BEEF products



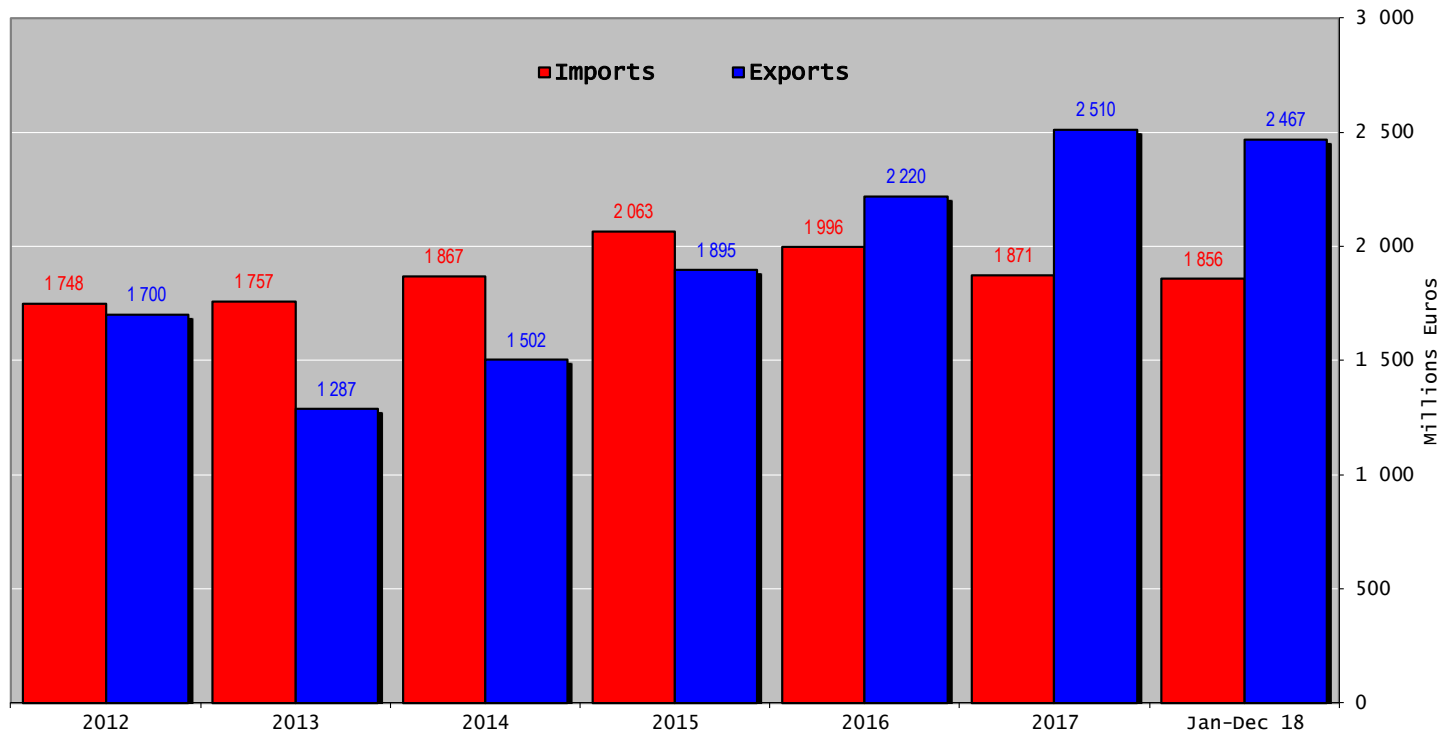
22 February 2019

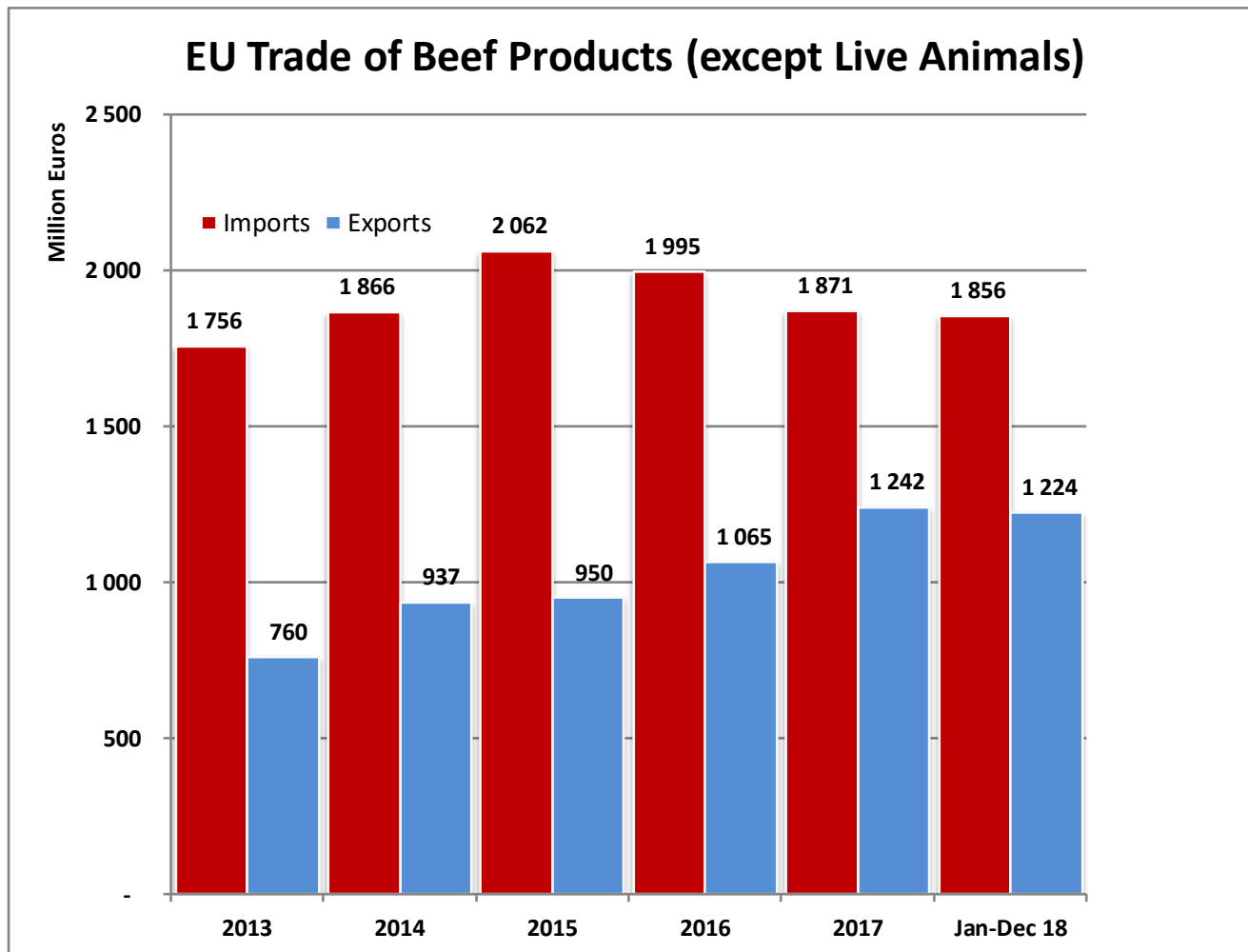
### Trade balance of beef and live animals





### Trade balance of beef and live animals

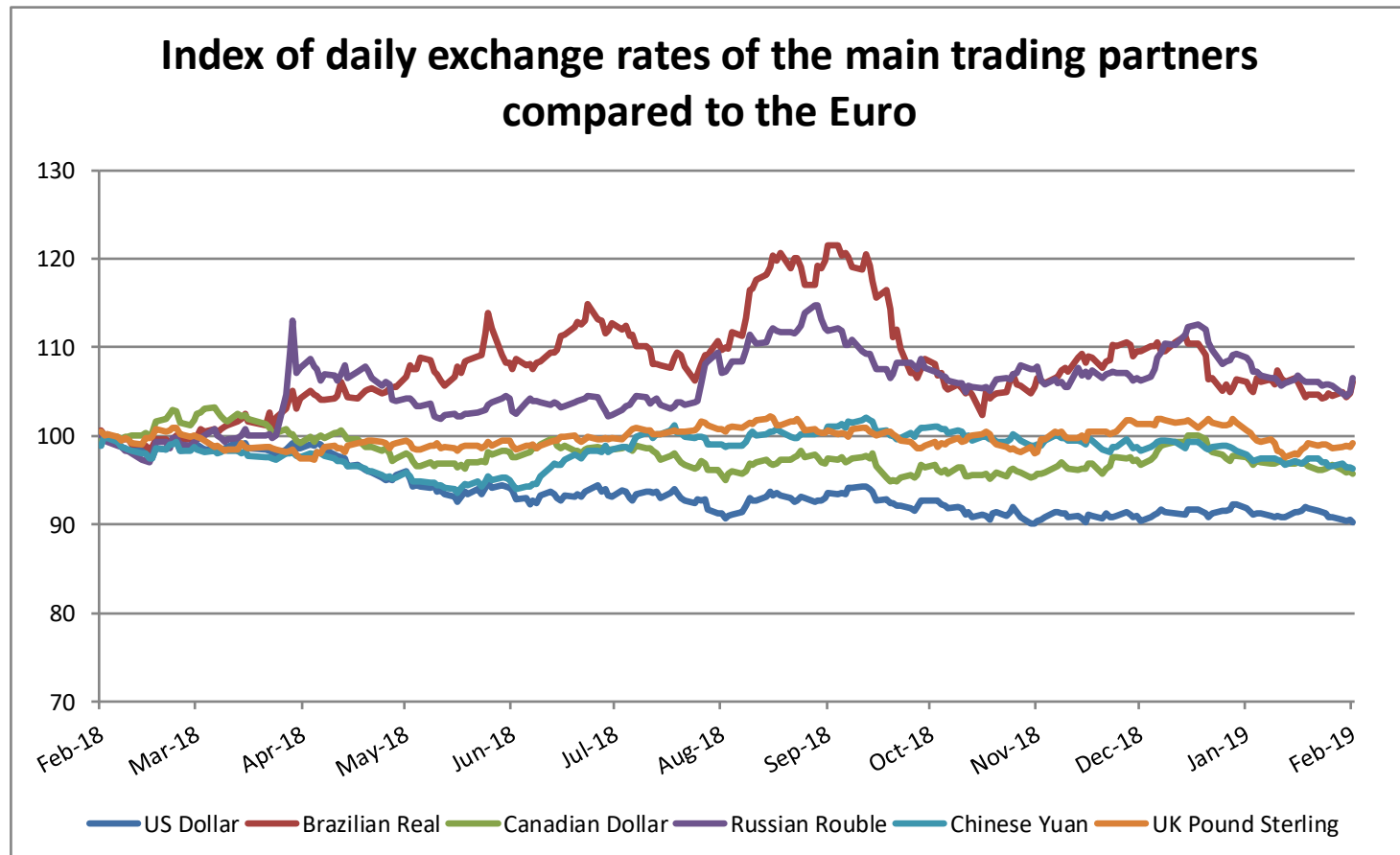




# WORLD BEEF MARKET

EXCHANGE RATE INDEX / Euro

Main Trading Partners



Source : ECB

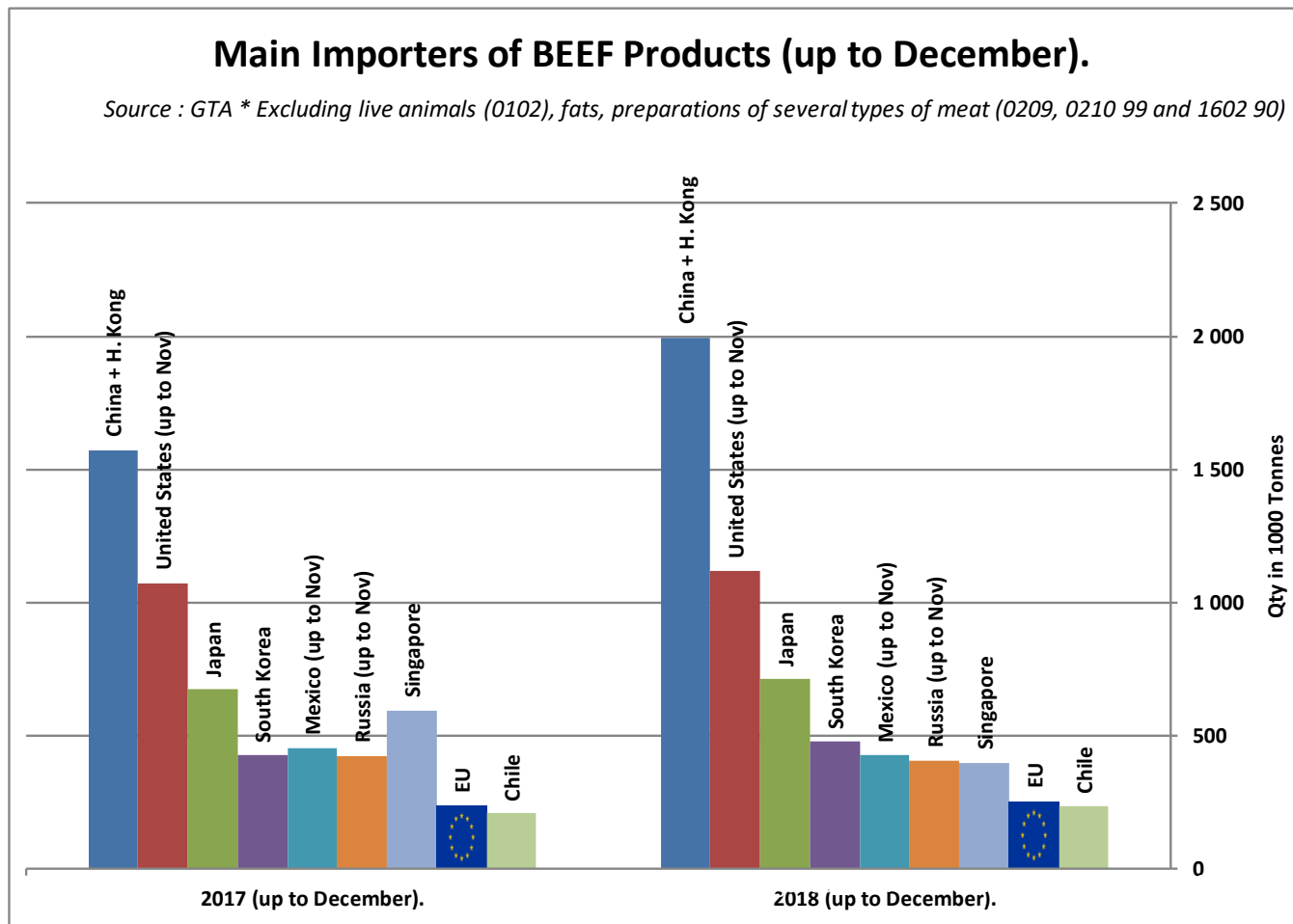
22 February 2019

# WORLD BEEF MARKET

# E.U. IMPORTS BEEF MAIN IMPORTERS

Source : GTA

\* Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



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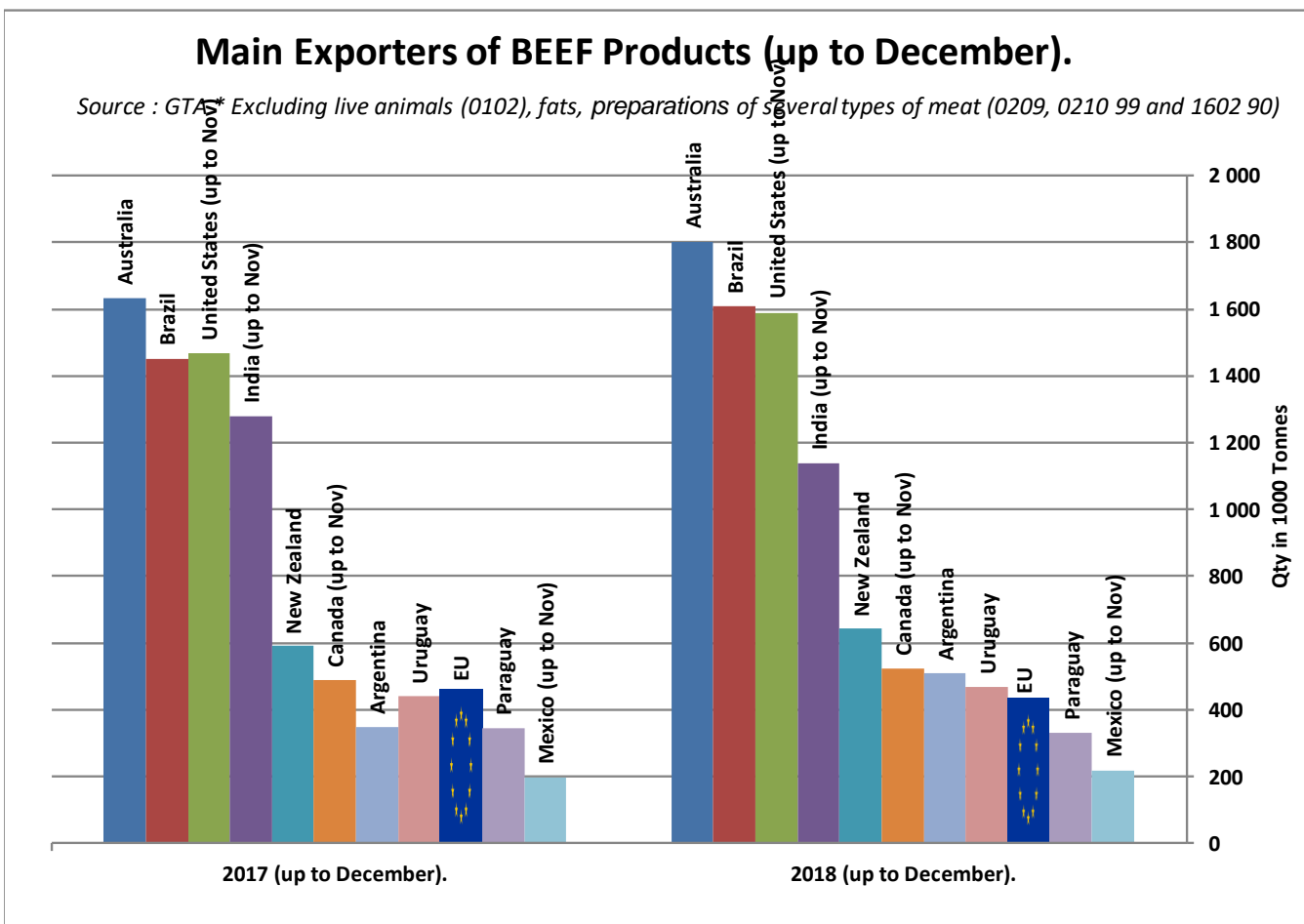


# WORLD BEEF MARKET

# E.U. EXPORTS BEEF MAIN EXPORTERS

Source : GTA

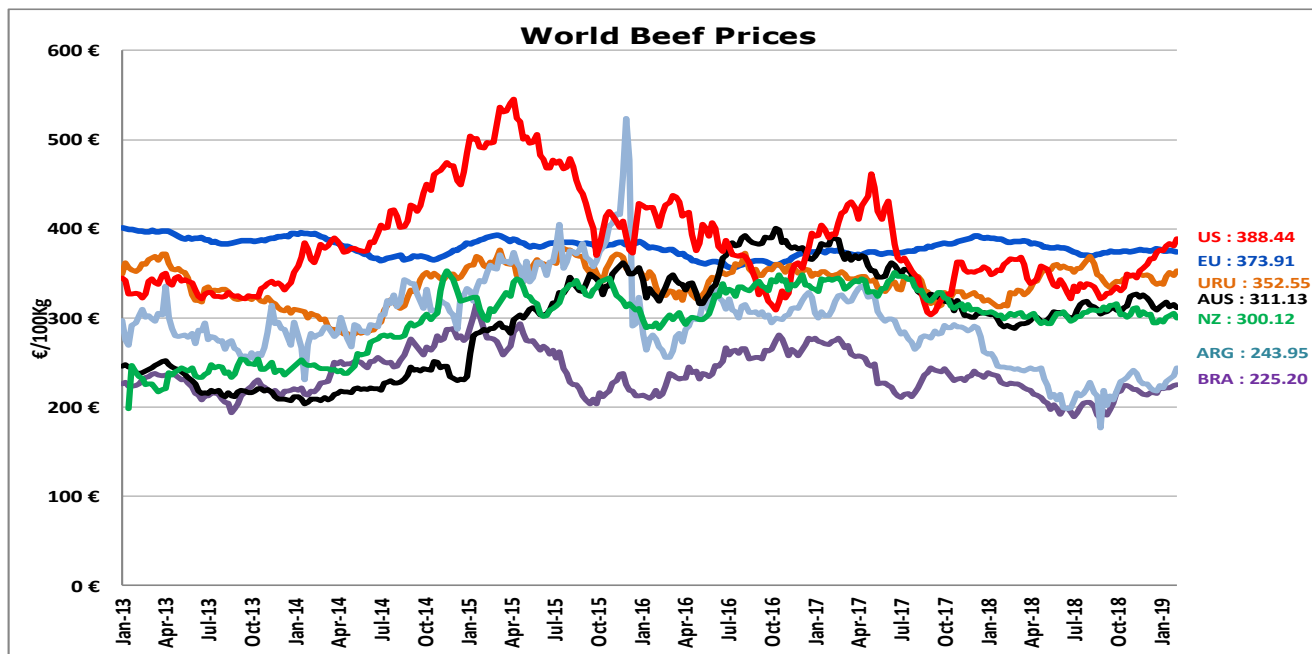
\* Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



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# WORLD BEEF MARKET

## STEER PRICES EU, US, AUS, NZ



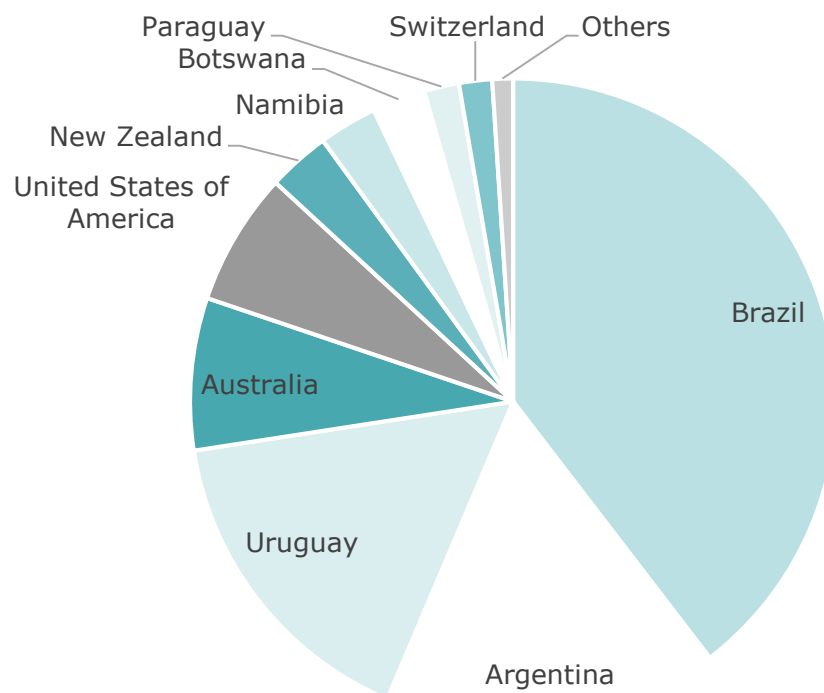
ECB <http://sdw.ecb.europa.eu/browse.do?node=2018794>  
 US <https://www.marketnews.usda.gov/mnp/lis-home>  
 AUS <http://statistics.mla.com.au/Report/RunReport/ae59d4ac-74e4-4c56-93bd-982a044d9760>  
 UY <http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>  
 ARG [http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios\\_comparativos\\_del\\_novillo.html](http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html)  
 BR <http://www.pecuaria.com.br/cotacoes.php>  
 NZ [http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios\\_comparativos\\_del\\_novillo.html](http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html)

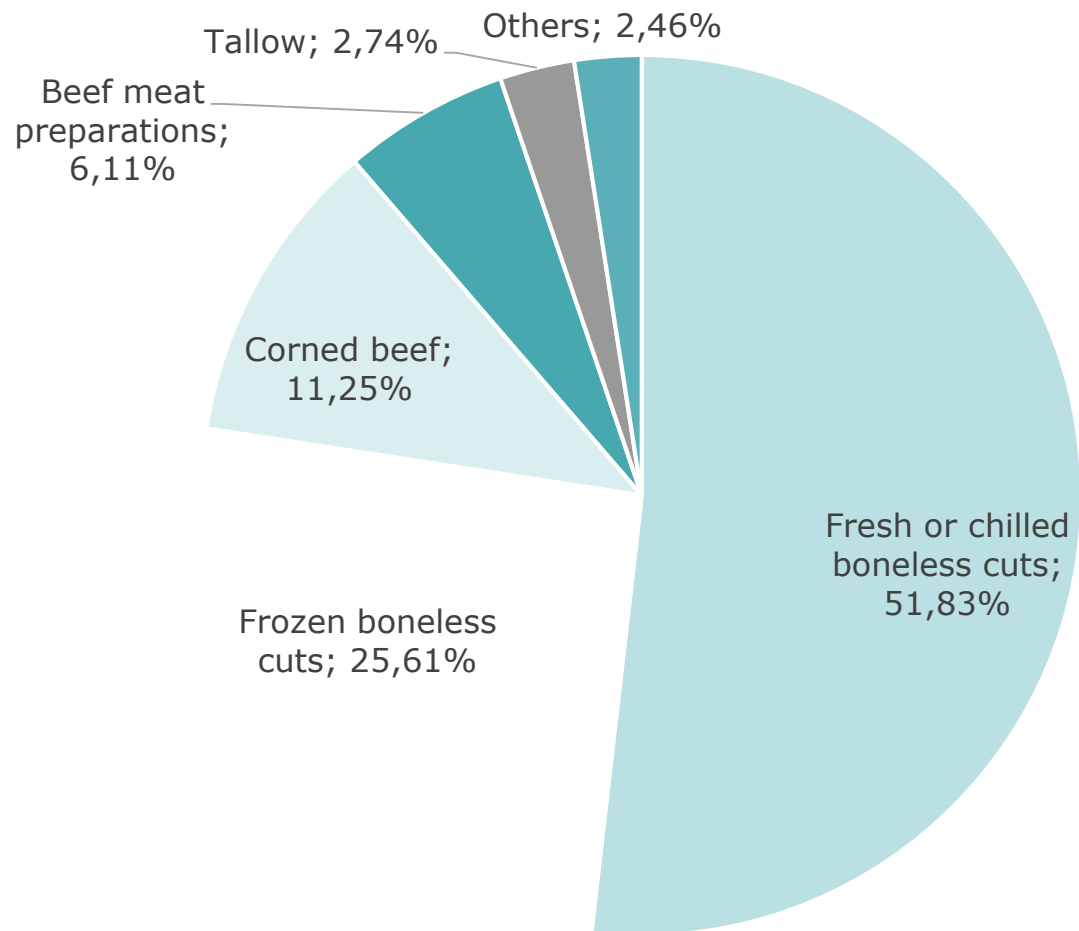
22 February 2019



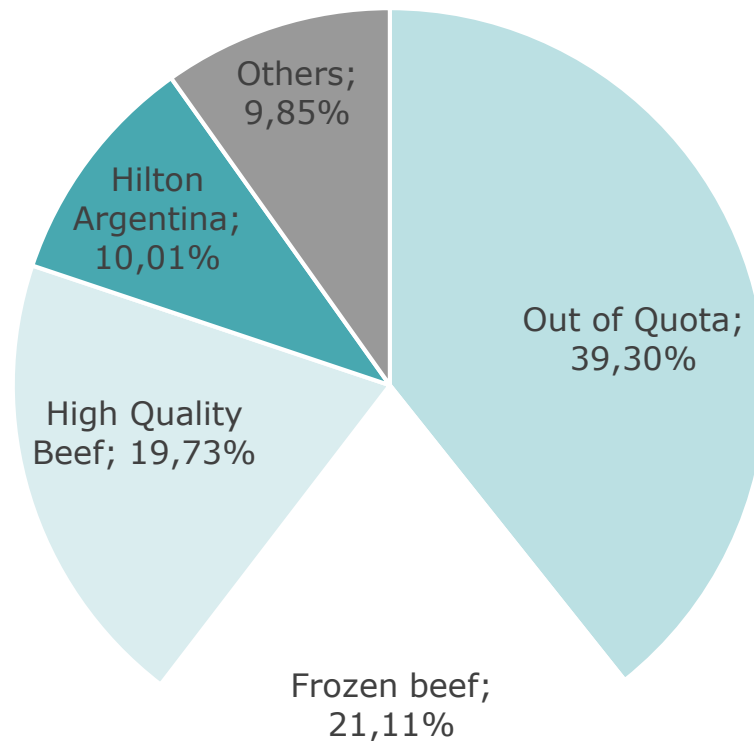
# Profile Beef imports 2016-2018

Origin	2016	2017	2018	Grand Total
Brazil	41,27%	36,96%	40,26%	39,58%
Argentina	13,55%	16,96%	19,95%	16,79%
Uruguay	16,47%	18,02%	14,25%	16,20%
Australia	8,70%	7,63%	6,50%	7,62%
United States of America	6,46%	7,52%	6,09%	6,66%
New Zealand	3,06%	2,83%	3,45%	3,12%
Namibia	3,37%	2,70%	2,68%	2,92%
Botswana	2,94%	2,67%	2,35%	2,66%
Paraguay	1,56%	1,93%	1,79%	1,75%
Switzerland	1,78%	1,74%	1,43%	1,65%
Others	0,83%	1,03%	1,25%	1,04%

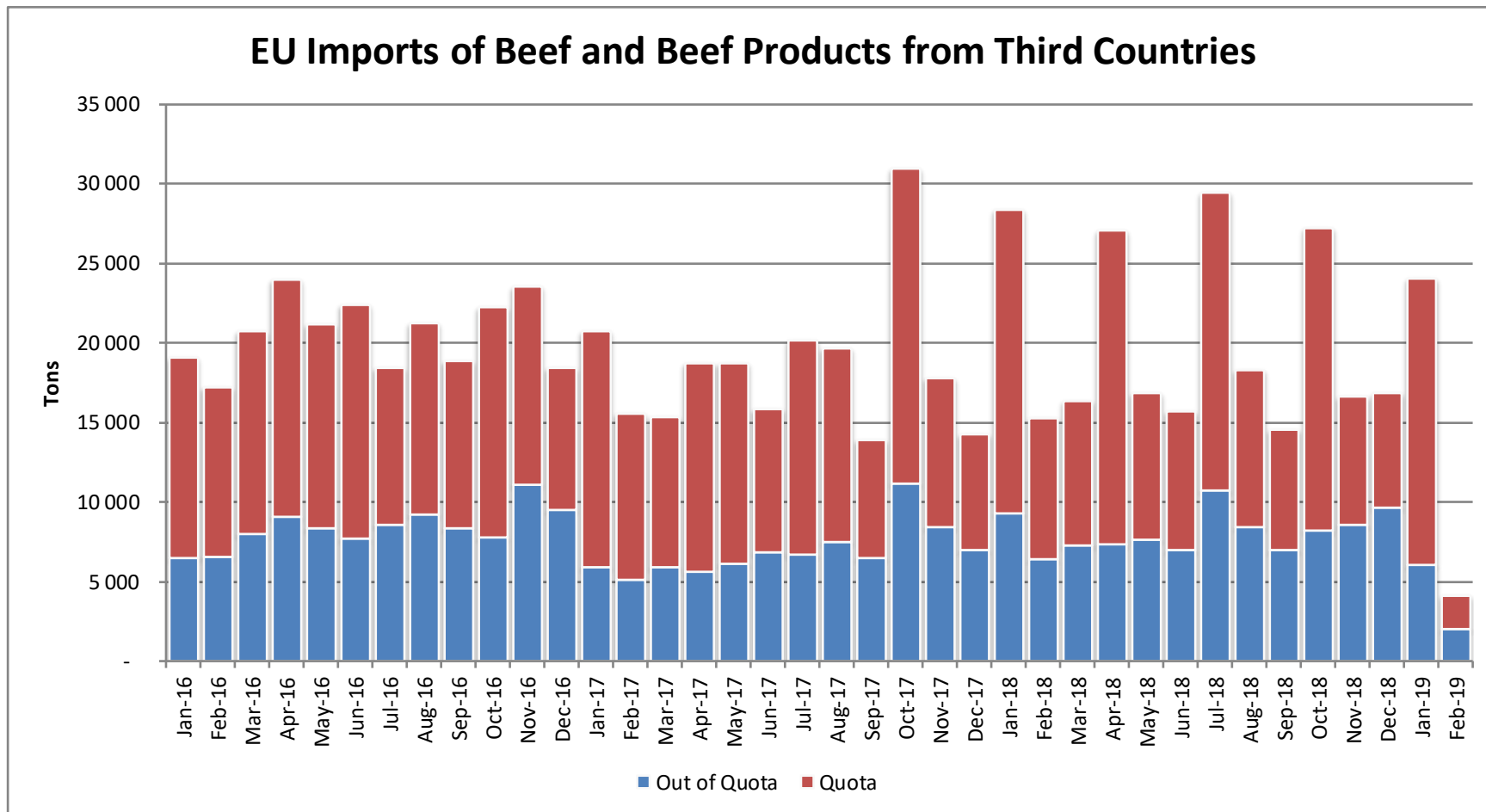




Quota	Imports
Out of Quota	39,30%
Frozen beef	21,11%
High Quality Beef	19,73%
Hilton Argentina	10,01%
Hilton Brazil	2,58%
Hilton Uruguay	2,55%
Hilton Australia	2,04%
Hilton US/CA	0,59%
Dried boneless beef	
Switzerland	0,49%
Hilton New Zealand	0,48%
Hilton Paraguay	0,42%
Frozen beef intended for processing	0,30%
Baby beef	0,19%
Chile	0,13%
CETA	0,05%
CETA bison	0,02%
Buffalo Argentina	0,01%
Processed beef Norway	0,00%
<b>Total</b>	<b>100%</b>

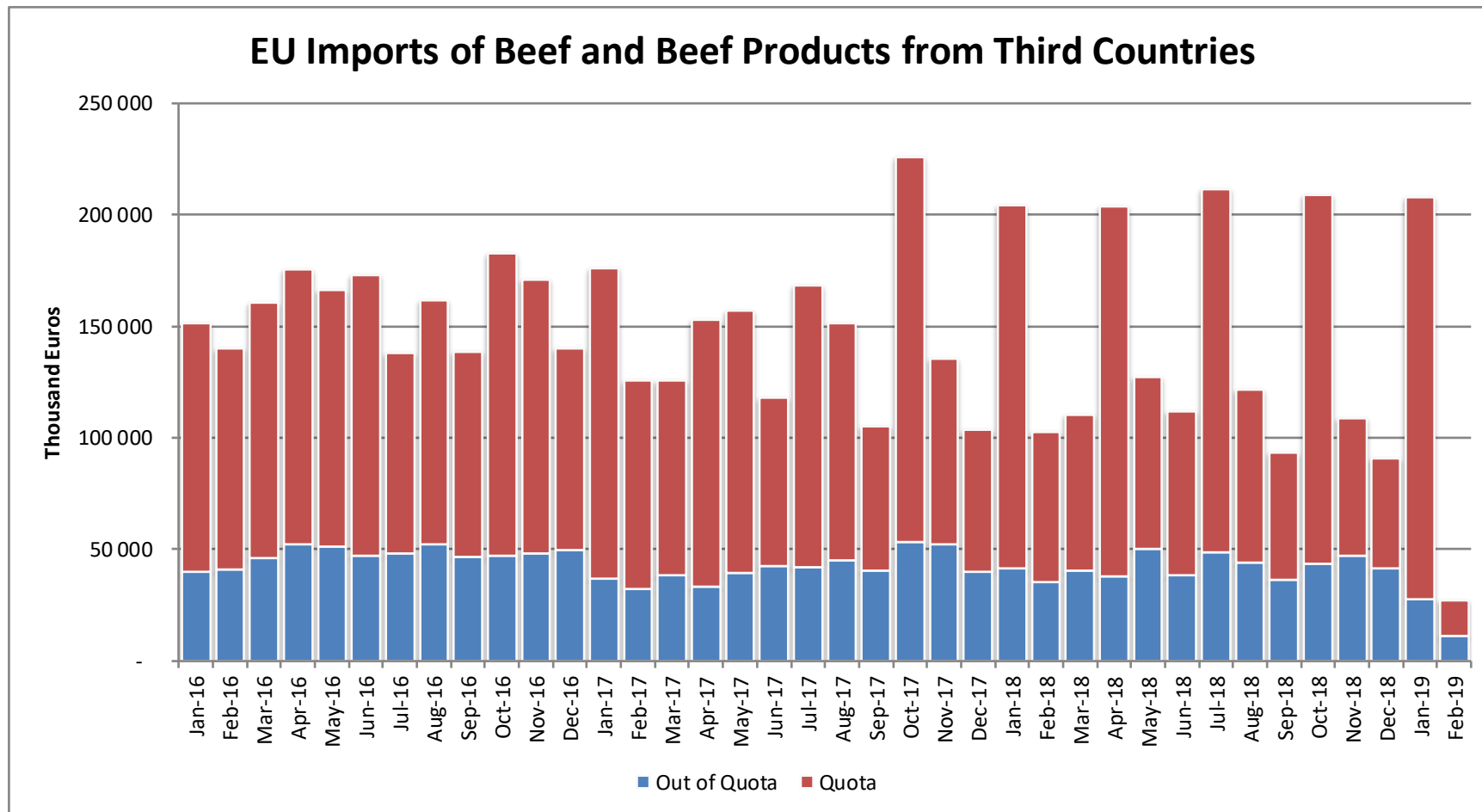


# Imports in and out of TRQs



22 February 2019

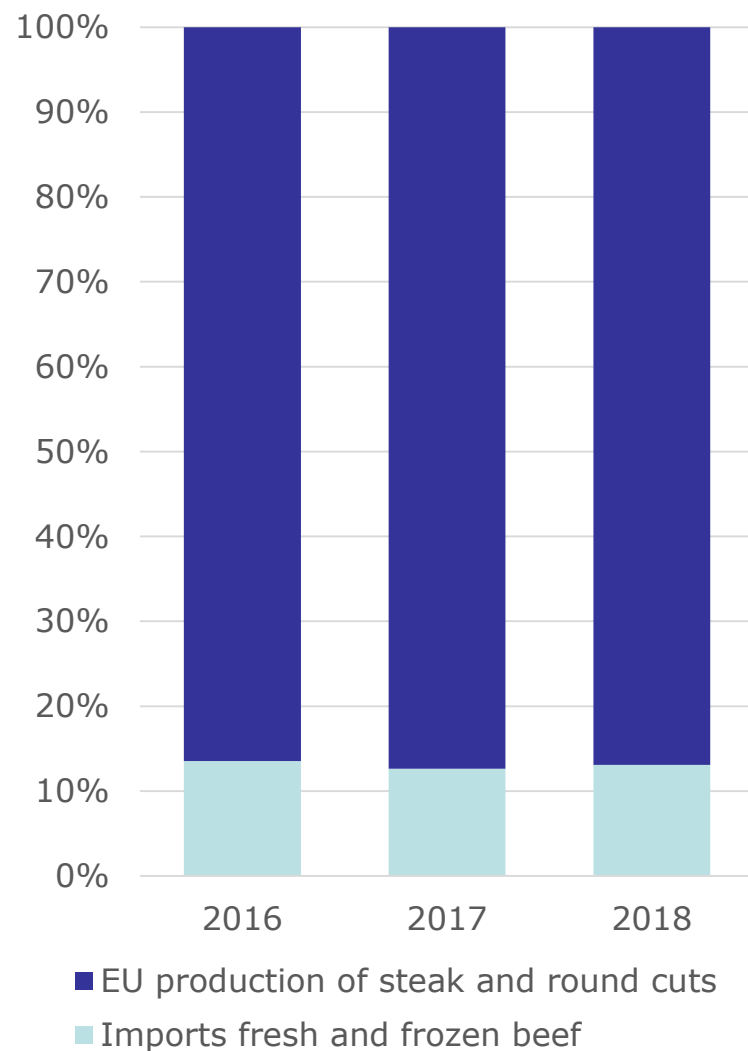
# Imports in and out of TRQs



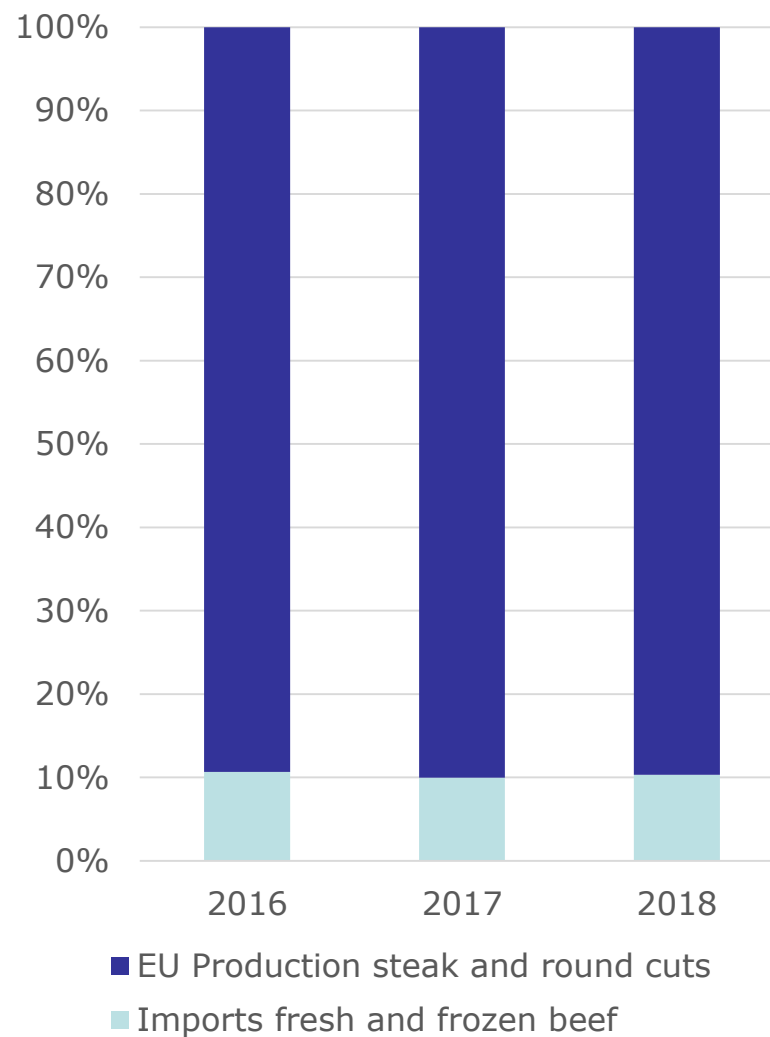
22 February 2019



## All imports



## In Quota



Trade	IMPORT	2016-2018
Sector	BEEF	
Marketing Year	(Multiple Items)	
Product Group	(All)	

Sum of Tons Origin	Tariff regime	
	In quota	Out of quota
Argentina	74,78%	25,22%
Australia	98,22%	1,78%
Brazil	41,45%	58,55%
United States of America	99,18%	0,82%
Uruguay	82,59%	17,41%
<b>Grand Total</b>	<b>64,98%</b>	<b>35,02%</b>

Trade	IMPORT	2016-2018
Sector	BEEF	
Marketing Year	(Multiple Items)	
Product Group	(Multiple Items)	

Sum of Tons Origin	Tariff regime	
	In quota	Out of quota
Argentina	80,14%	19,86%
Australia	98,52%	1,48%
Brazil	70,79%	29,21%
United States of America	99,43%	0,57%
Uruguay	90,80%	9,20%
<b>Grand Total</b>	<b>83,21%</b>	<b>16,79%</b>

Trade	IMPORT	2016-2018
Sector	BEEF	
Partner	Brazil	
Marketing Year	(Multiple Items)	

Sum of Tons Row Labels	Column Labels		
	In quota	Out of quota	Grand Total
Frozen boneless cuts	36,70%	0,74%	37,44%
Corned beef	0,00%	28,41%	28,41%
Fresh or chilled boneless cuts	4,52%	16,36%	20,88%
Beef meat preparations	0,00%	12,95%	12,95%
Frozen boneless forequarters	0,21%	0,00%	0,21%
Tallow	0,00%	0,08%	0,08%
Frozen crop, chuck and blade and brisket cuts	0,02%	0,00%	0,02%
Other fats	0,00%	0,00%	0,00%
Frozen compensated quarters	0,00%	0,00%	0,00%
Edible flours and meals of meat or meat offal	0,00%	0,00%	0,00%
<b>Grand Total</b>	<b>41,45%</b>	<b>58,55%</b>	<b>100,00%</b>

*THANK YOU VERY MUCH*

*More Information at:*

*EU Market Observatory*

*[https://ec.europa.eu/agriculture/market-observatory/meat\\_en](https://ec.europa.eu/agriculture/market-observatory/meat_en)*

*And*

*Agri-FOOD data portal:*

*<http://agridata.ec.europa.eu/>*