



BEEF & VEAL MARKET SITUATION

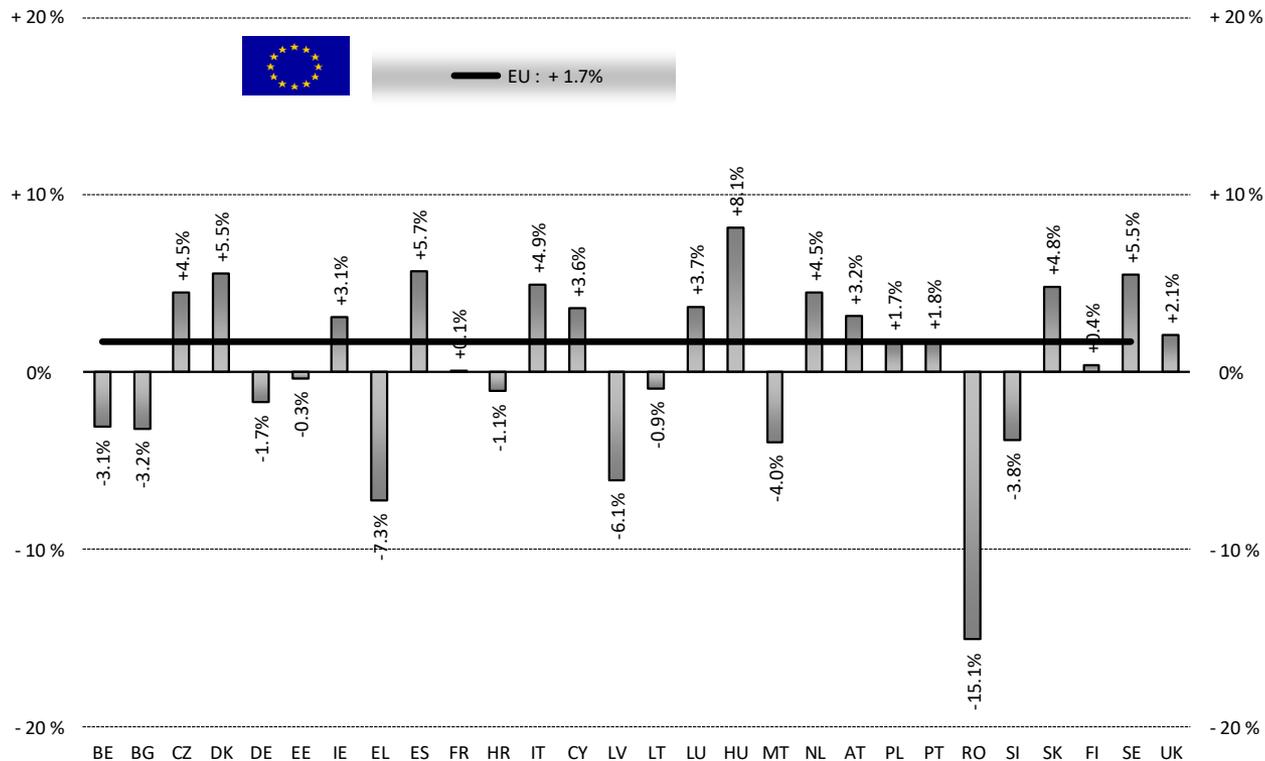


European Meat Market Observatory
22 February 2019

PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Nov 18/17	
	EU15	EU28
Bull	+0.6%	+0.8%
Bullock	-1.9%	-1.9%
Cow	+2.7%	+2.0%
Heifer	+7.7%	+7.1%
Calve	+0.9%	+0.8%
Young cattle	-2.0%	-2.2%
Meat of bovine animals	+2.0%	+1.7%



Estimates for last month of period :

Source : EStat - Newcronos

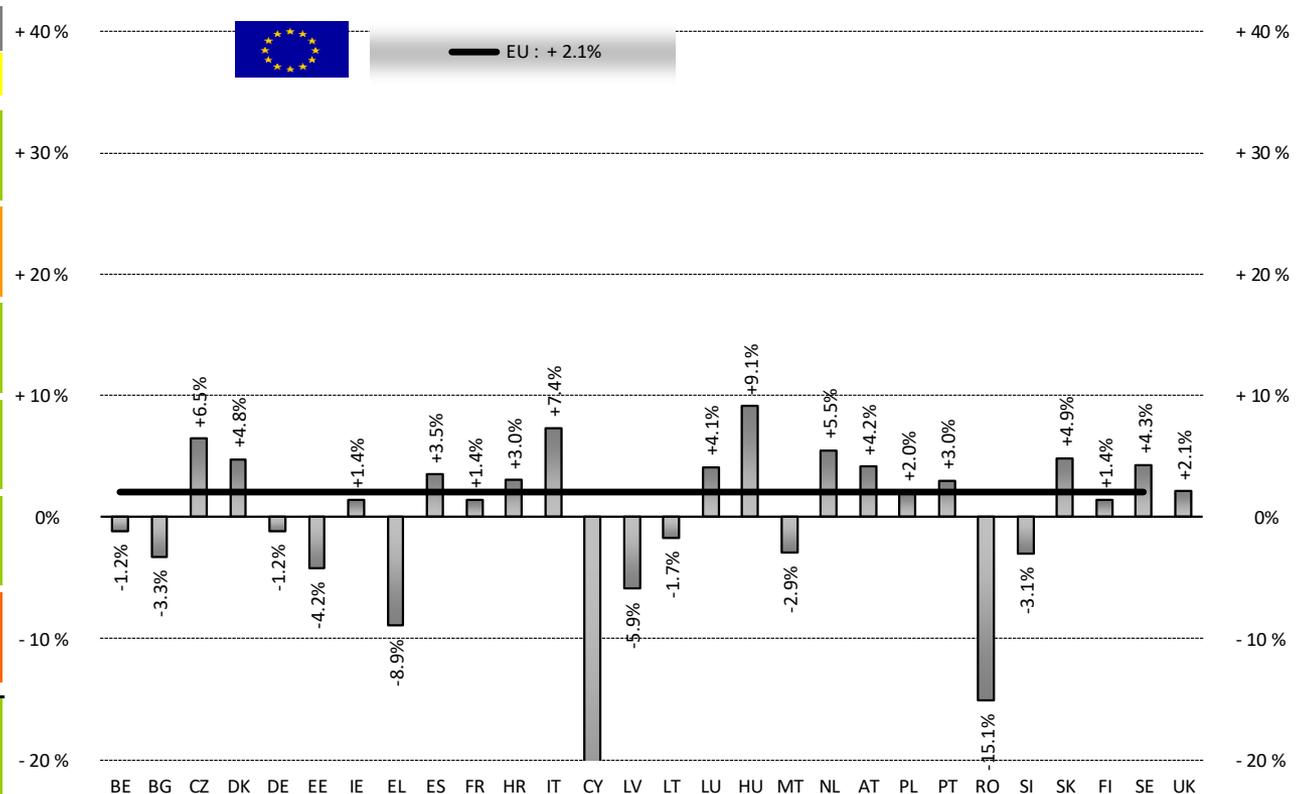
22 February 2019

PRODUCTION

% EVOLUTION TONNES

TONNES	Jan-Nov 18/17	
	EU15	EU28
Bull	+0.2%	+0.6%
Bullock	-2.0%	-2.0%
Cow	+3.7%	+3.0%
Heifer	+8.8%	+8.3%
Calve	+1.0%	+0.9%
Young cattle	-4.8%	-5.5%
Meat of bovine animals	+2.3%	+2.1%

Estimates for last month of period :

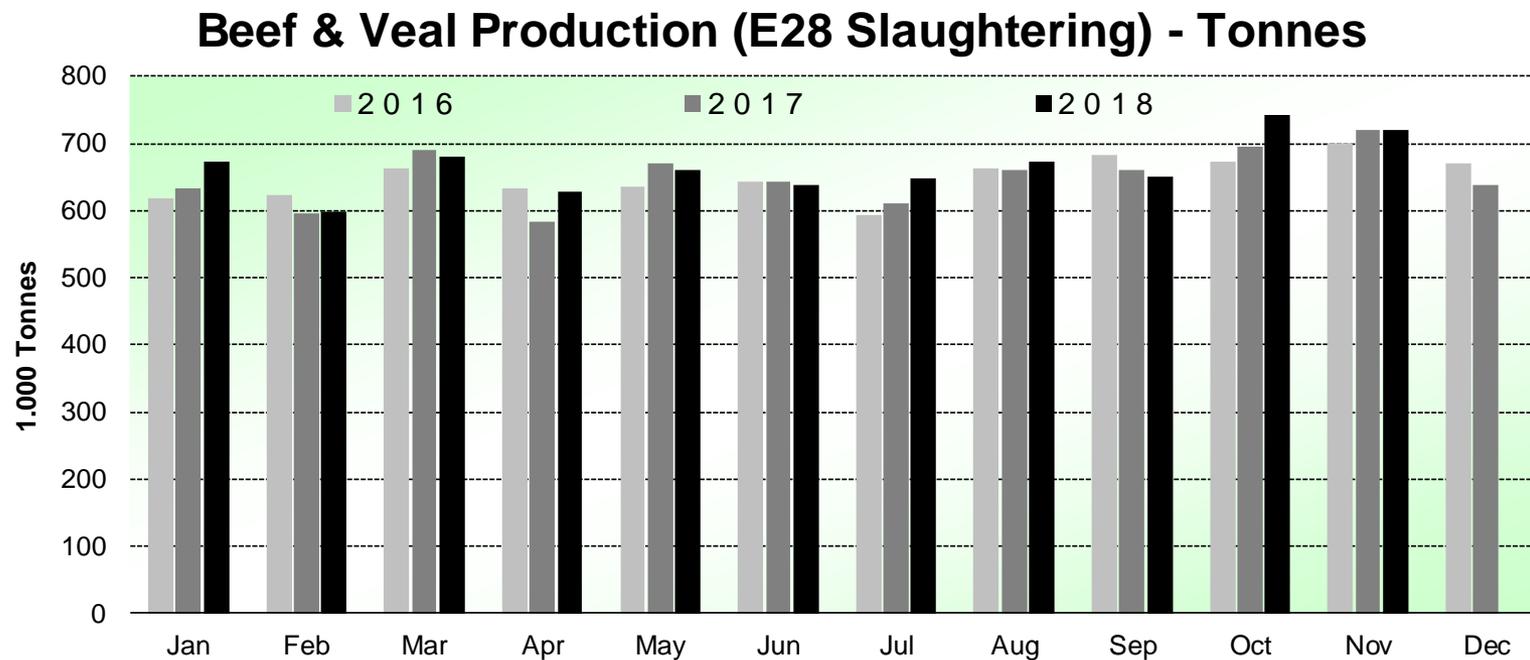


Source : EStat - Newcronos

22 February 2019

PRODUCTION

HISTORIC TONNES

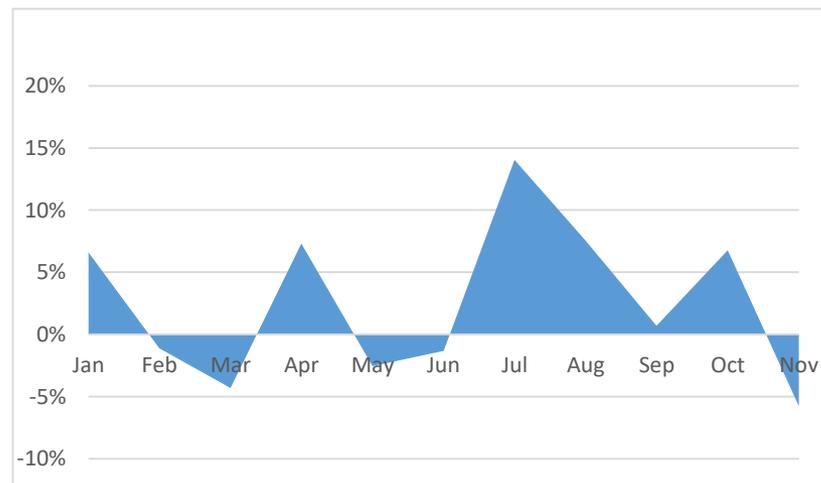
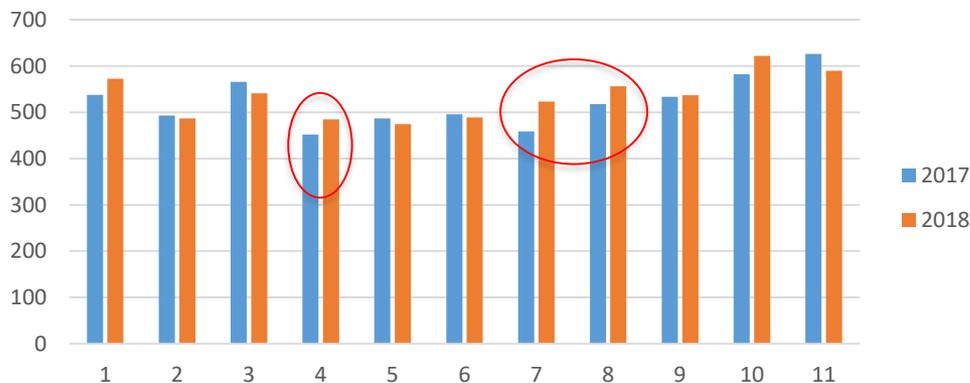


Source : EStat-Newcronos

PRODUCTION

Cow Slaughtering (thousand heads)

Year To Year monthly increase of cow slaughtering in most drought affected Member States (2018/2017)											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
BE	6%	-1%	-12%	4%	-5%	-7%	7%	7%	-3%	7%	2%
CZ	0%	-2%	-6%	10%	5%	0%	9%	11%	12%	13%	
DK	9%	5%	-1%	17%	7%	7%	23%	18%	5%	2%	0%
DE	4%	-9%	-4%	8%	-3%	0%	23%	9%	-3%	5%	-13%
EE	1%	-5%	-11%	9%	2%	-1%	15%	7%	1%	6%	0%
IE	3%	2%	-2%	27%	-14%	0%	22%	15%	15%	17%	1%
FR	7%	5%	0%	10%	0%	-3%	9%	2%	-4%	8%	-3%
LV	18%	6%	-3%	4%	-9%	5%	7%	4%	-10%	-1%	-5%
LT	1%	-9%	-6%	2%	-3%	12%	2%	7%	-5%	2%	8%
LU	10%	10%	3%	49%	1%	31%	22%	15%	10%	5%	14%
NL	3%	-16%	-23%	-24%	-13%	-3%	18%	15%	22%	11%	-19%
AT	18%	4%	1%	10%	-6%	-6%	-1%	16%	-8%	5%	-4%
PL	11%	5%	3%	2%	1%	0%	3%	8%	-4%	0%	-8%
FI	-3%	-8%	-6%	4%	0%	-5%	10%	12%	3%	5%	-6%
SE	13%	9%	4%	33%	8%	0%	38%	12%	5%	15%	3%
UK	10%	4%	1%	24%	4%	1%	19%	2%	5%	5%	-3%
TOTAL	7%	-1%	-4%	7%	-3%	-1%	14%	8%	1%	7%	-6%



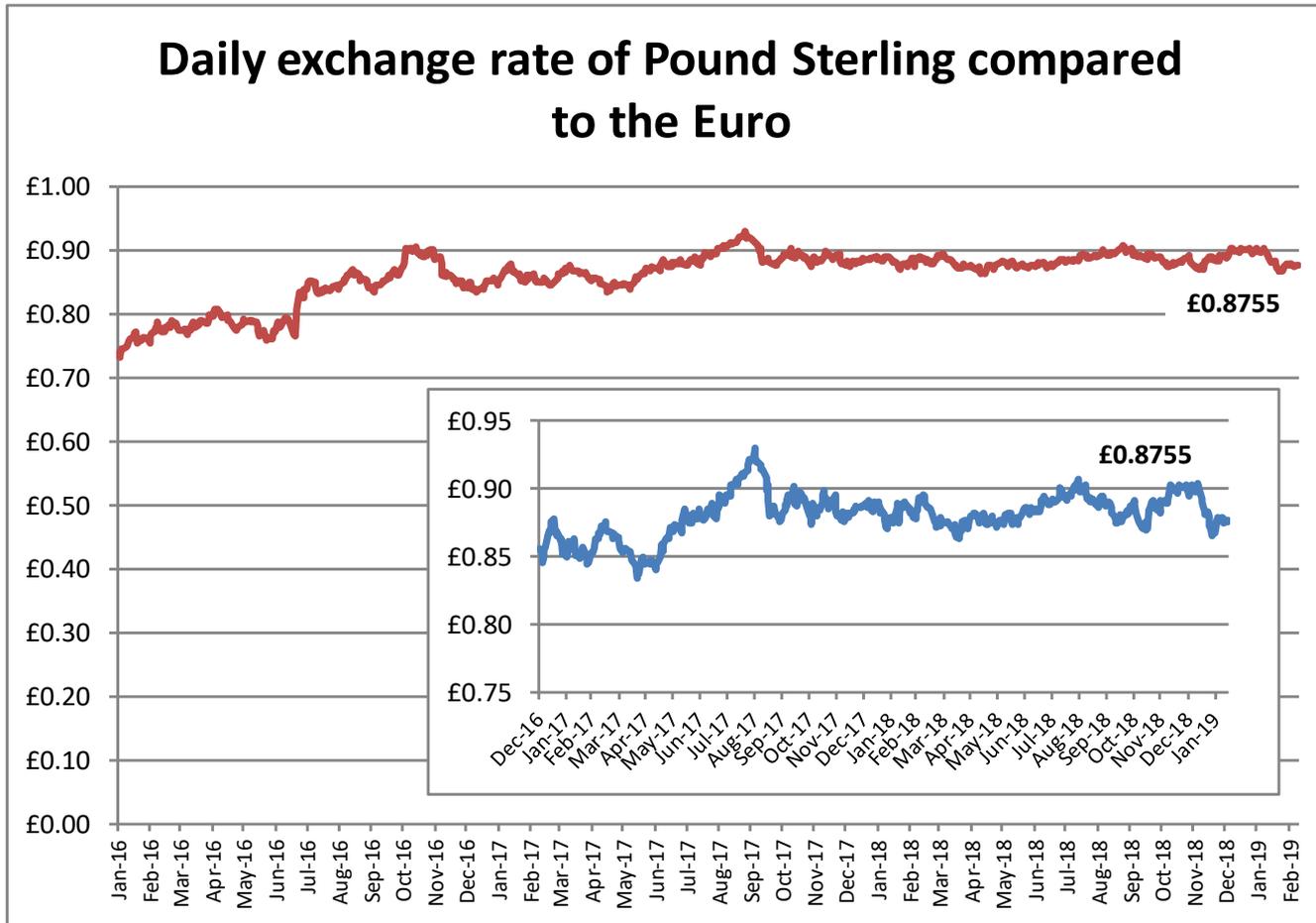
22 February 2019

PRICES CARCASSES

EU Prices week		6	Evolution since last week	Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	373.9	- 0.6%	- 0.3%	- 3.2%
	Young Bovines (Z)	375.2	+ 1.1%	+ 1.0%	+ 1.1%
	Young Bulls (A)	373.9	- 0.5%	- 0.9%	- 3.9%
	Steers (C)	388.4	- 0.5%	+ 1.2%	- 2.3%
	Cows (D)	278.1	- 0.3%	+ 0.8%	- 5.9%
	Heifers (E)	380.6	- 0.6%	- 0.2%	- 1.8%
Live Animals	Male Calves Dairy Type	82.48	+ 3.5%	- 5.4%	- 10.6%
	Male Calves Beef Type	201.6	- 1.4%	- 6.9%	- 1.4%
	Young Store Cattle	2.40	+ 2.0%	+ 2.4%	- 1.4%
	Yearling Male Store Cattle	2.27	- 1.2%	- 0.5%	- 2.5%
	Yearling Female Store Cattle	2.38	+ 0.7%	+ 2.5%	+ 1.0%
	Calves slaughtered <8M	507.2	- 1.5%	- 7.1%	- 7.3%

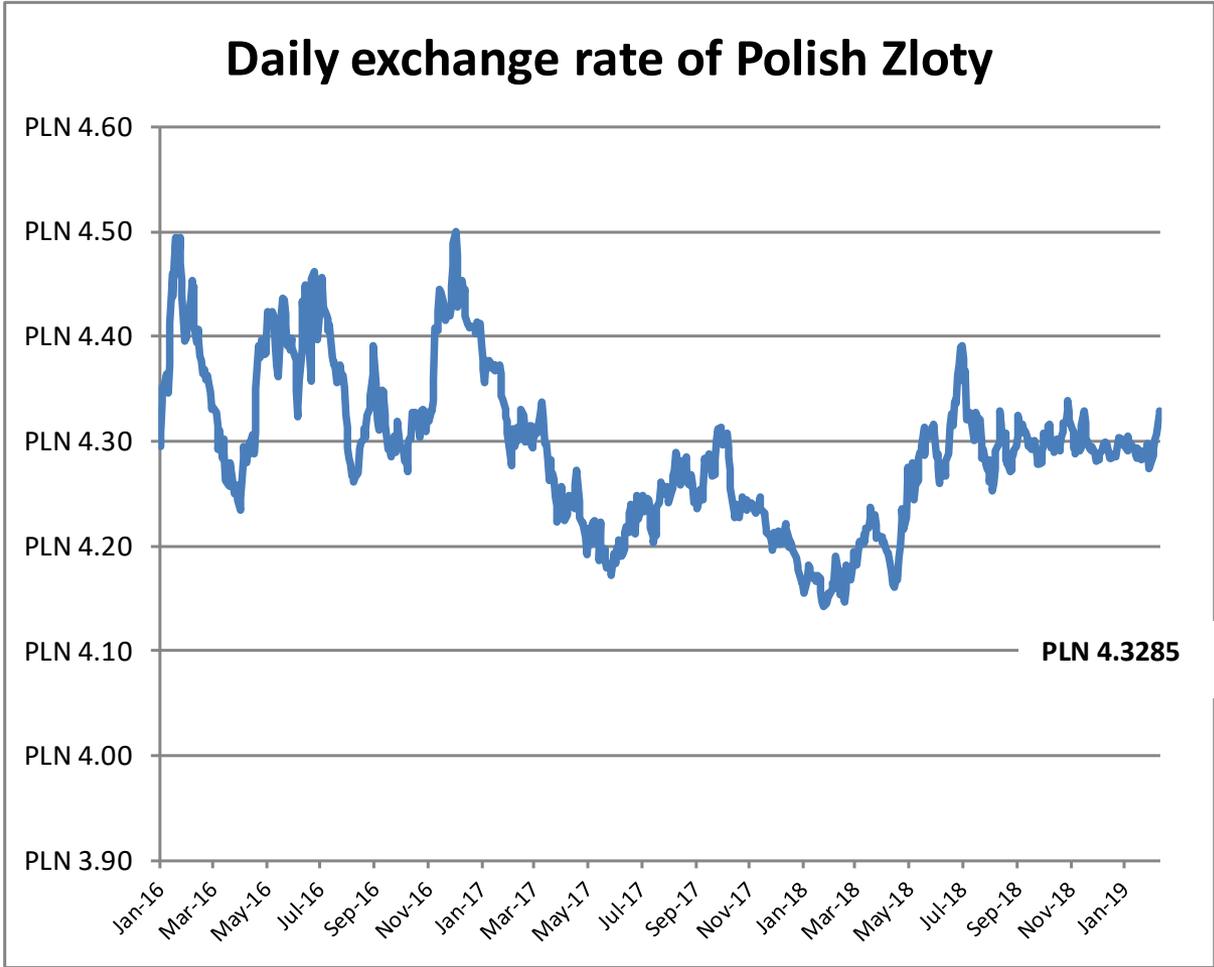
Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

EXCHANGE RATE INDEX / Euro



Source : ECB

EXCHANGE RATE INDEX / Euro



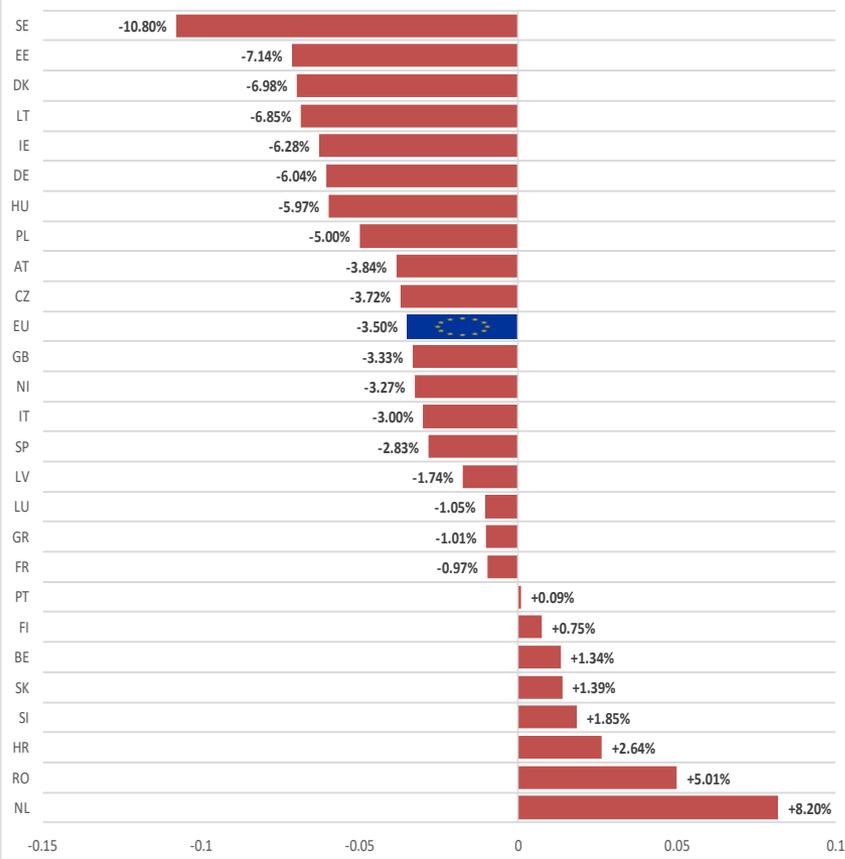
22 February 2019



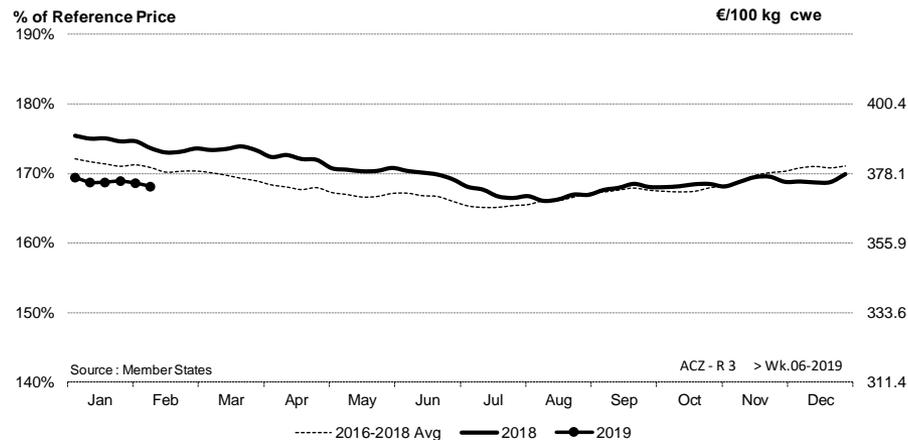
PRICES CARCASSES

EU EVOLUTION A/C/Z.R3

EU ACZ R3 Price Evolution in January 2019 compared to January 2018



ACZ - R3 > Wk.06-2019

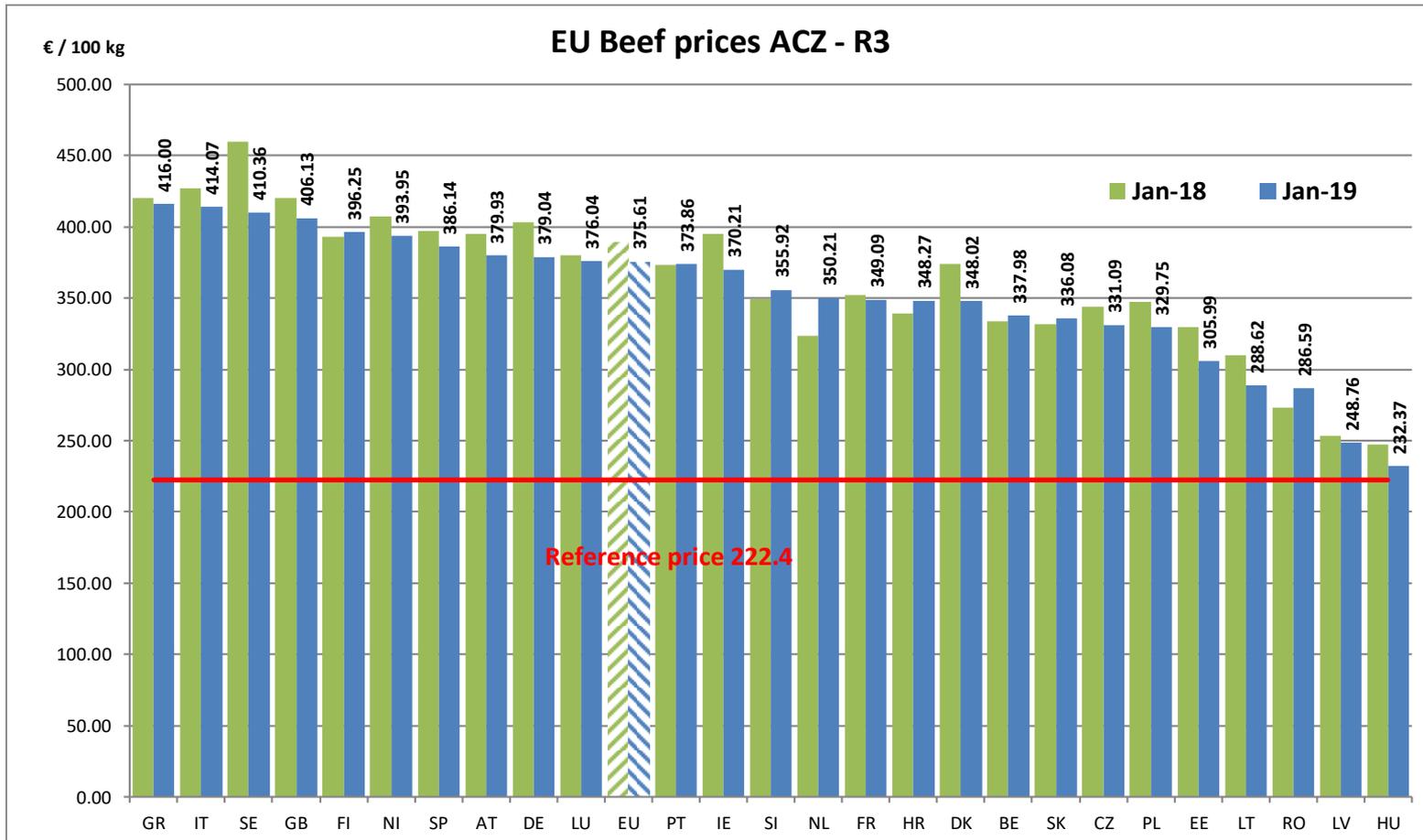


Price in week 06 :	373.91	Average price in January 2019 :	375.61
% change y/y :	-3.2%	% change y/y :	-3.5%
% Ref. Price in wk 6 :	168.1%		

22 February 2019

PRICES CARCASSES

EU EVOLUTION A/C/Z.R3

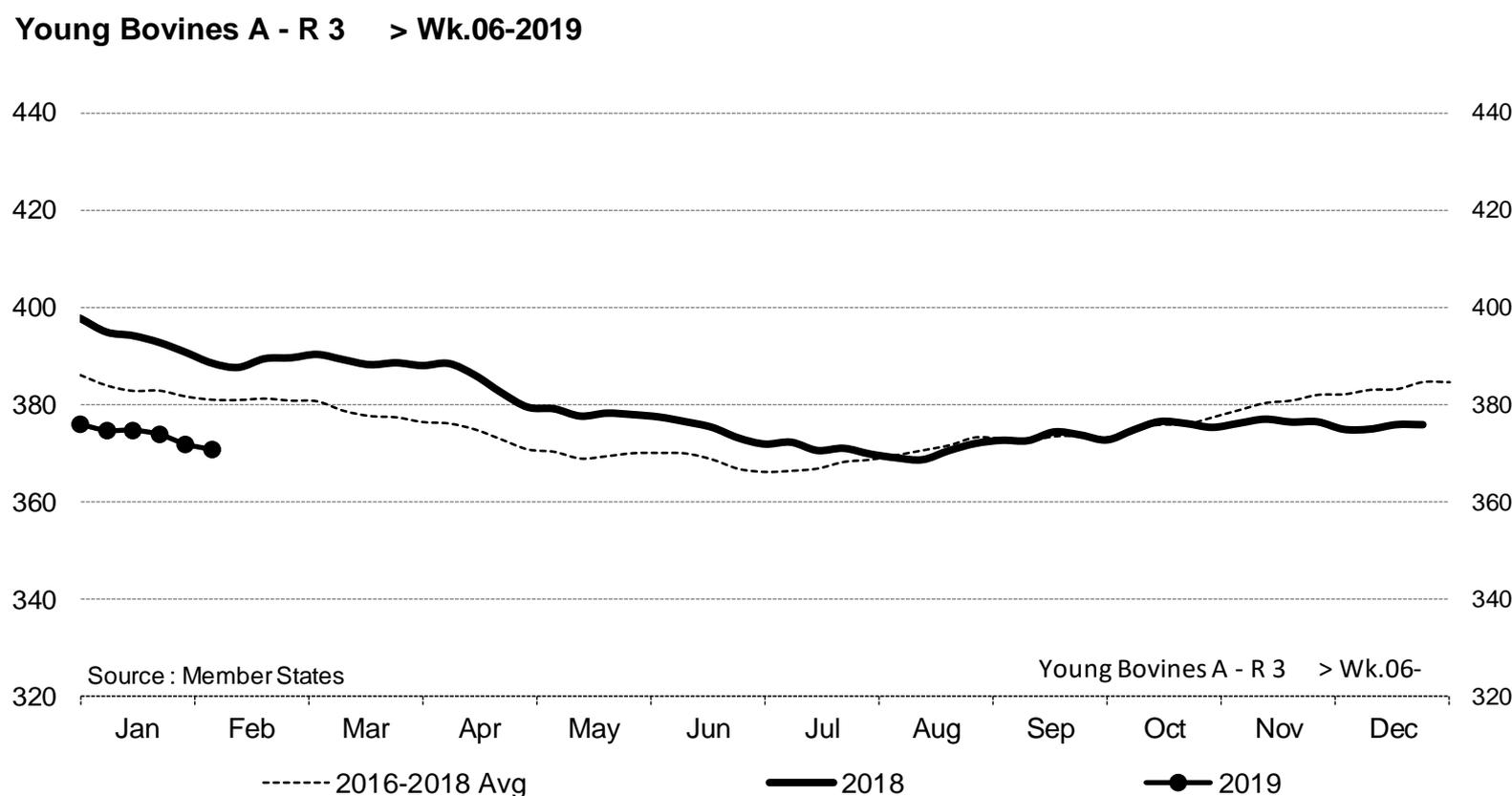


22 February 2019

PRICES CARCASSES

EU EVOLUTION YOUNG BULL - A.R3

Young Bovines A - R 3 > Wk.06-2019



Price in week 06 : **370.77**
% change y/y : **- 4.6%**

Average price in January 2019 : **374.38**
% change y/y : **- 5.1%**

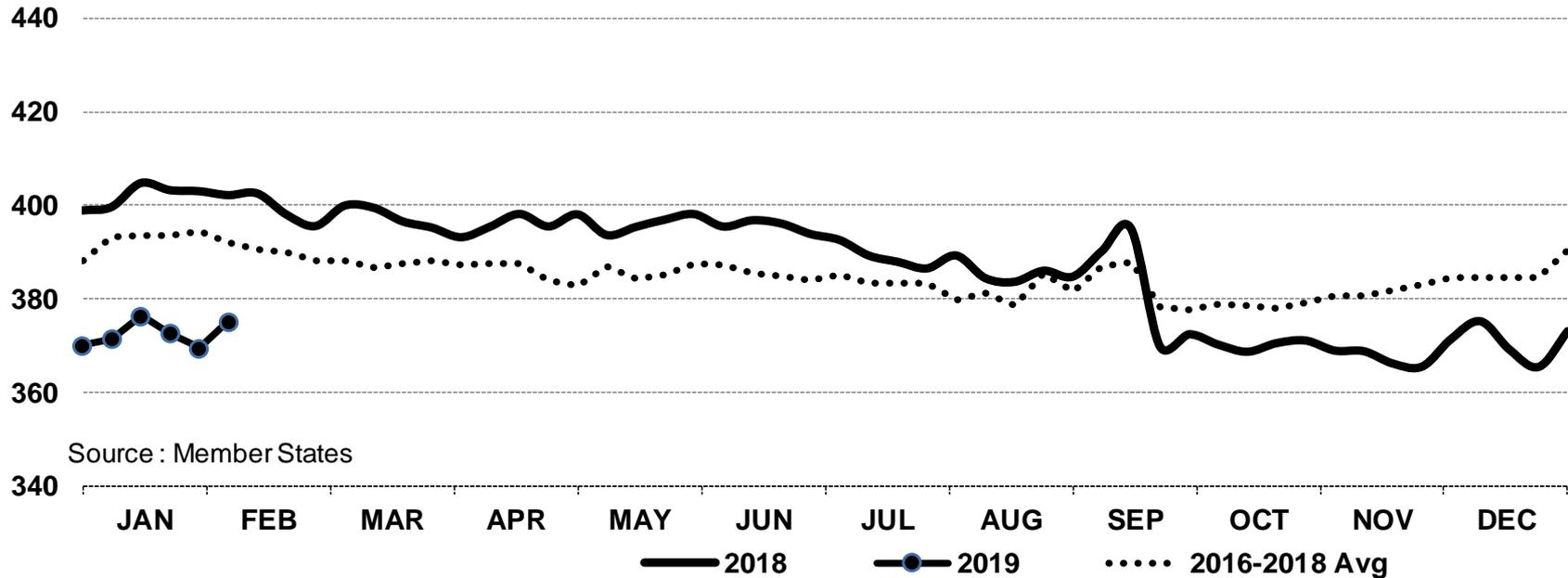
22 February 2019

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.06-2019



Price in week 06 : **375.25** 14/01/2019
 % change y/y : **- 6.7%**

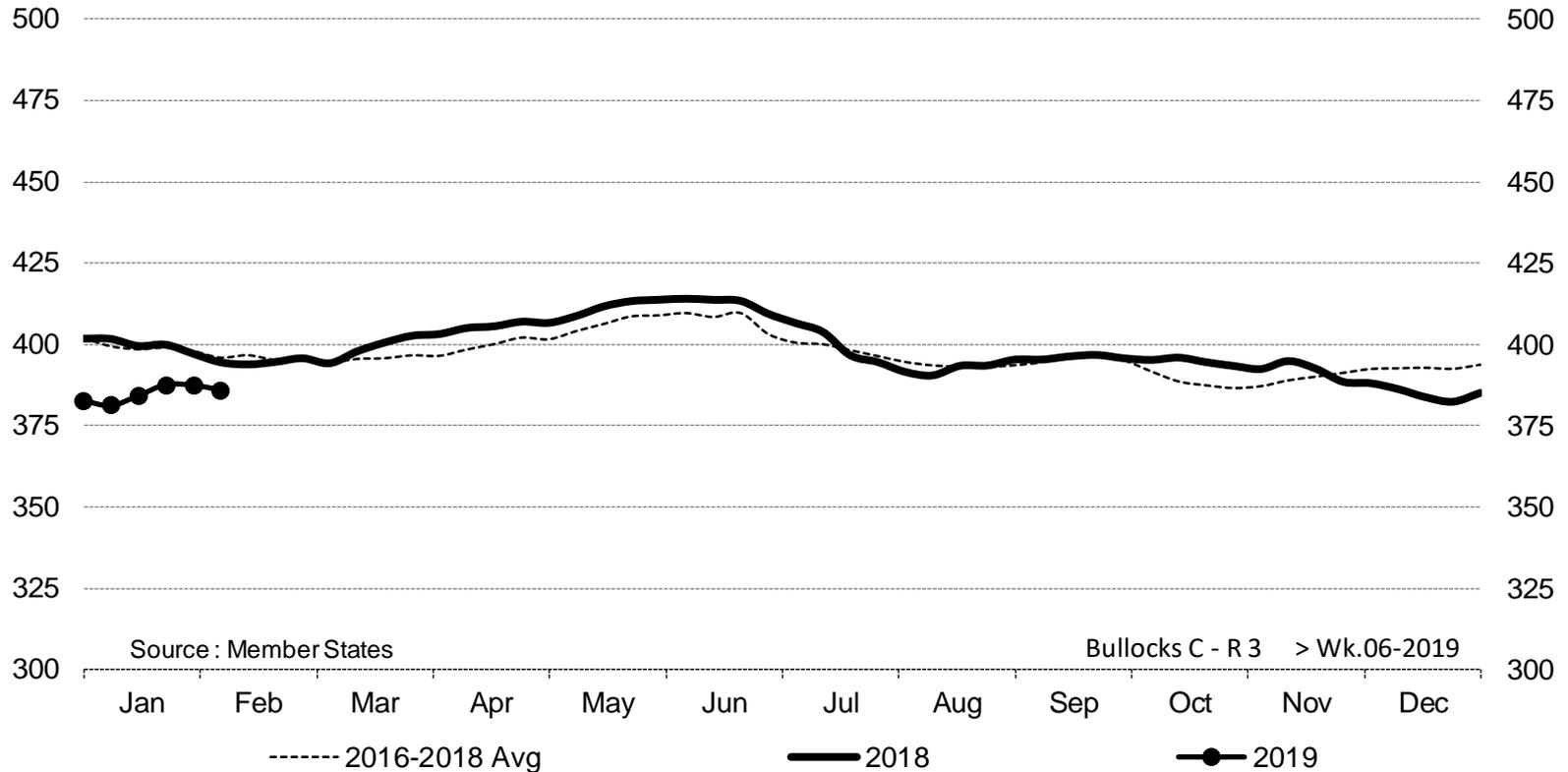
Average price in January 2019 : **372.35**
 % change y/y : **- 7.3%**

22 February 2019

PRICES CARCASSES

E.U. EVOLUTION STEER - C.R3

Bullocks C - R 3 > Wk.06-2019



Price in week 06 : **385.91**
% change y/y : **- 2.2%**

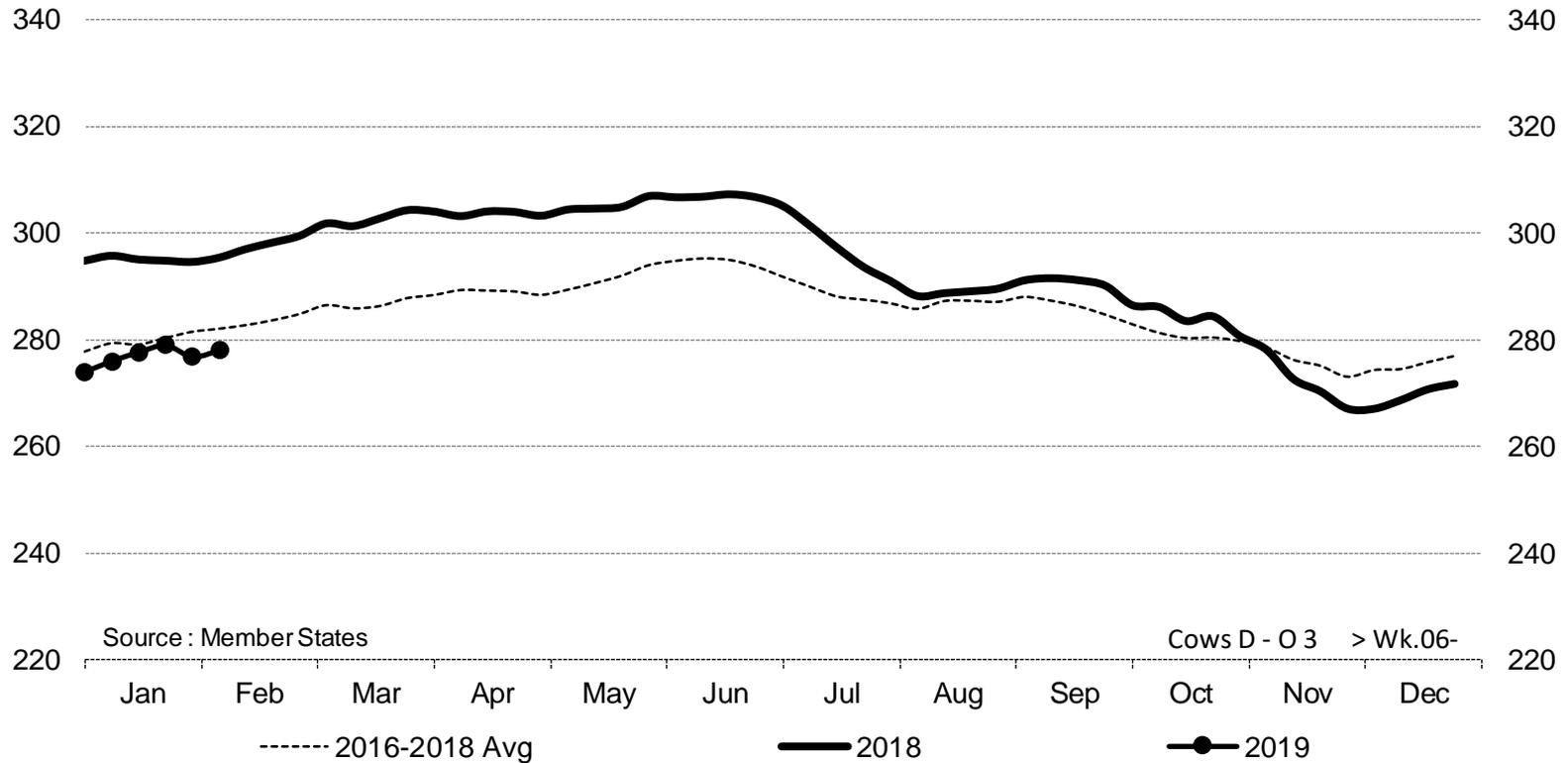
Average price in January 2019 : **384.38**
% change y/y : **- 4.0%**

22 February 2019

PRICES CARCASSES

E.U. EVOLUTION COW - D.03

Cows D - O 3 > Wk.06-2019



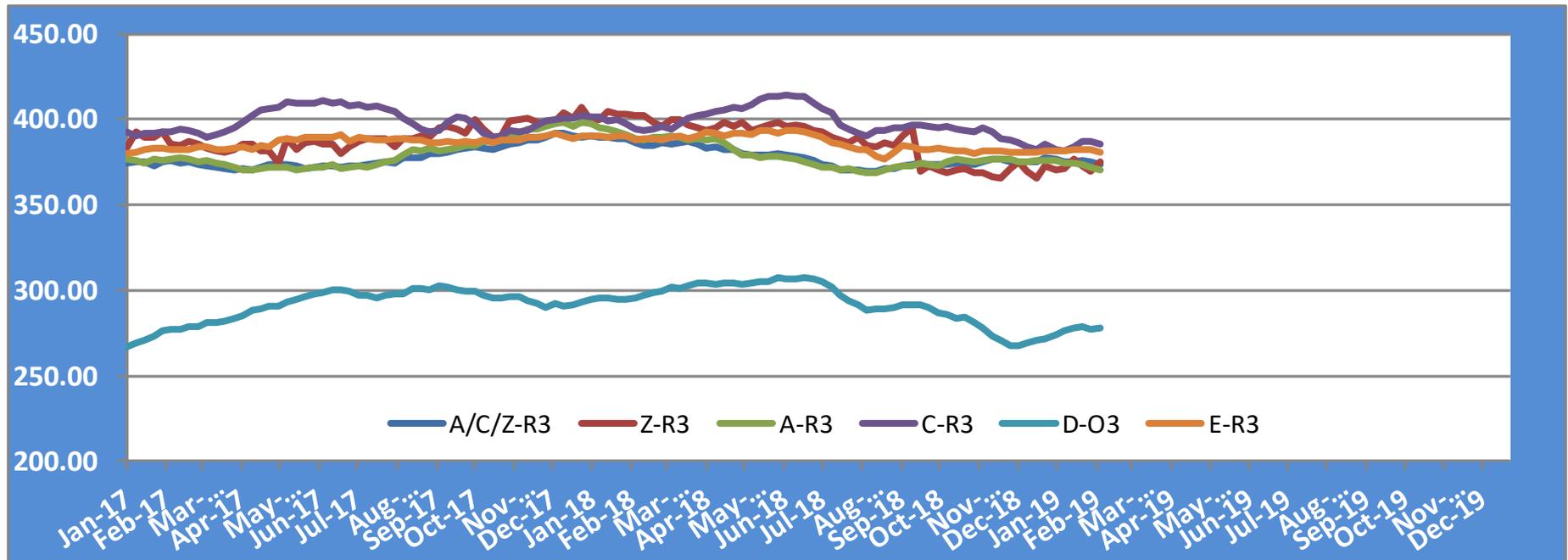
Price in week 06 : **278.16**
% change y/y : **- 5.9%**

Average price in January 2019 : **276.76**
% change y/y : **- 6.2%**

22 February 2019

PRICES CARCASSES

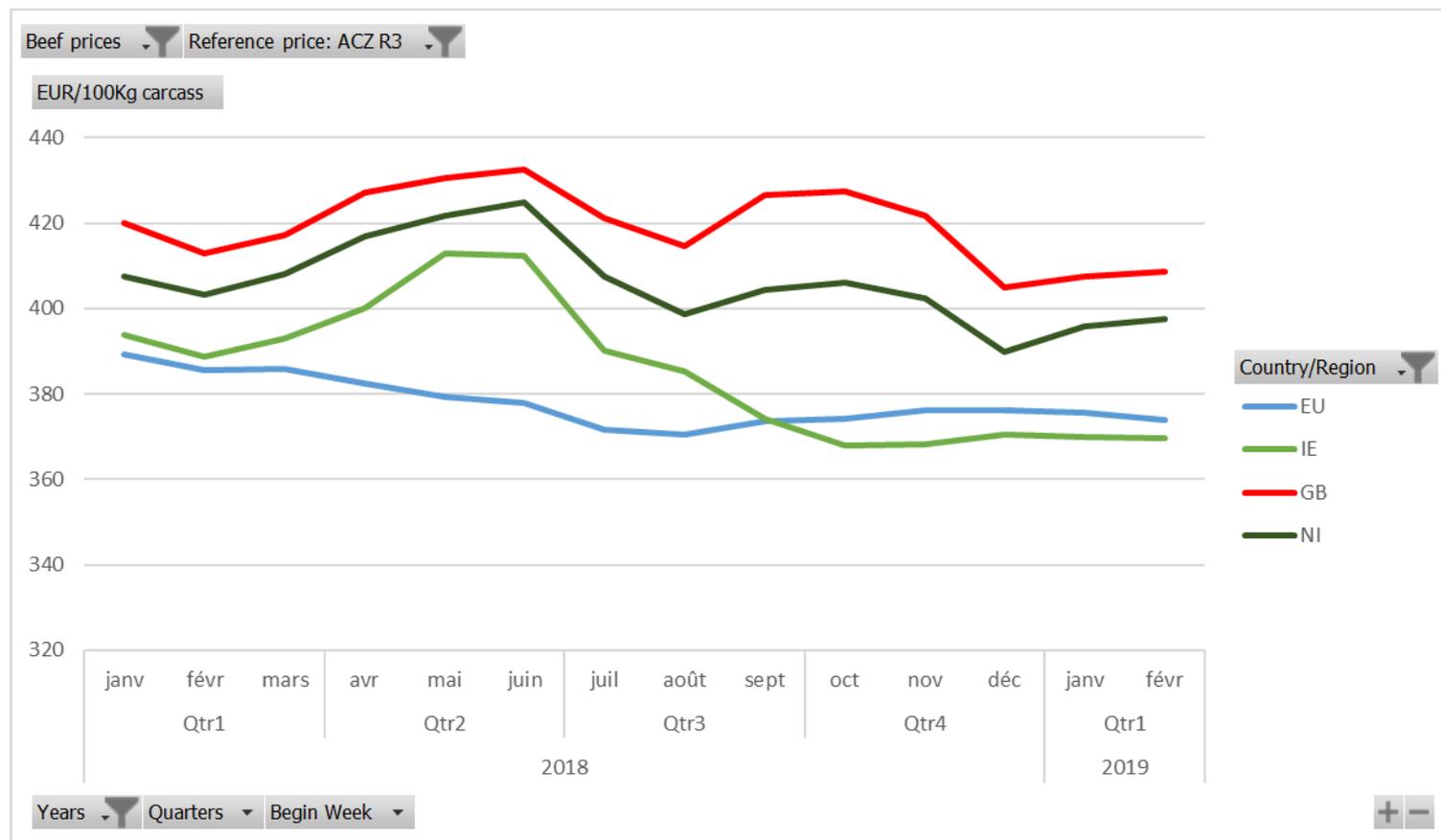
EU EVOLUTION ALL CAT GLOBAL VIEW



22 February 2019

PRICES CARCASSES

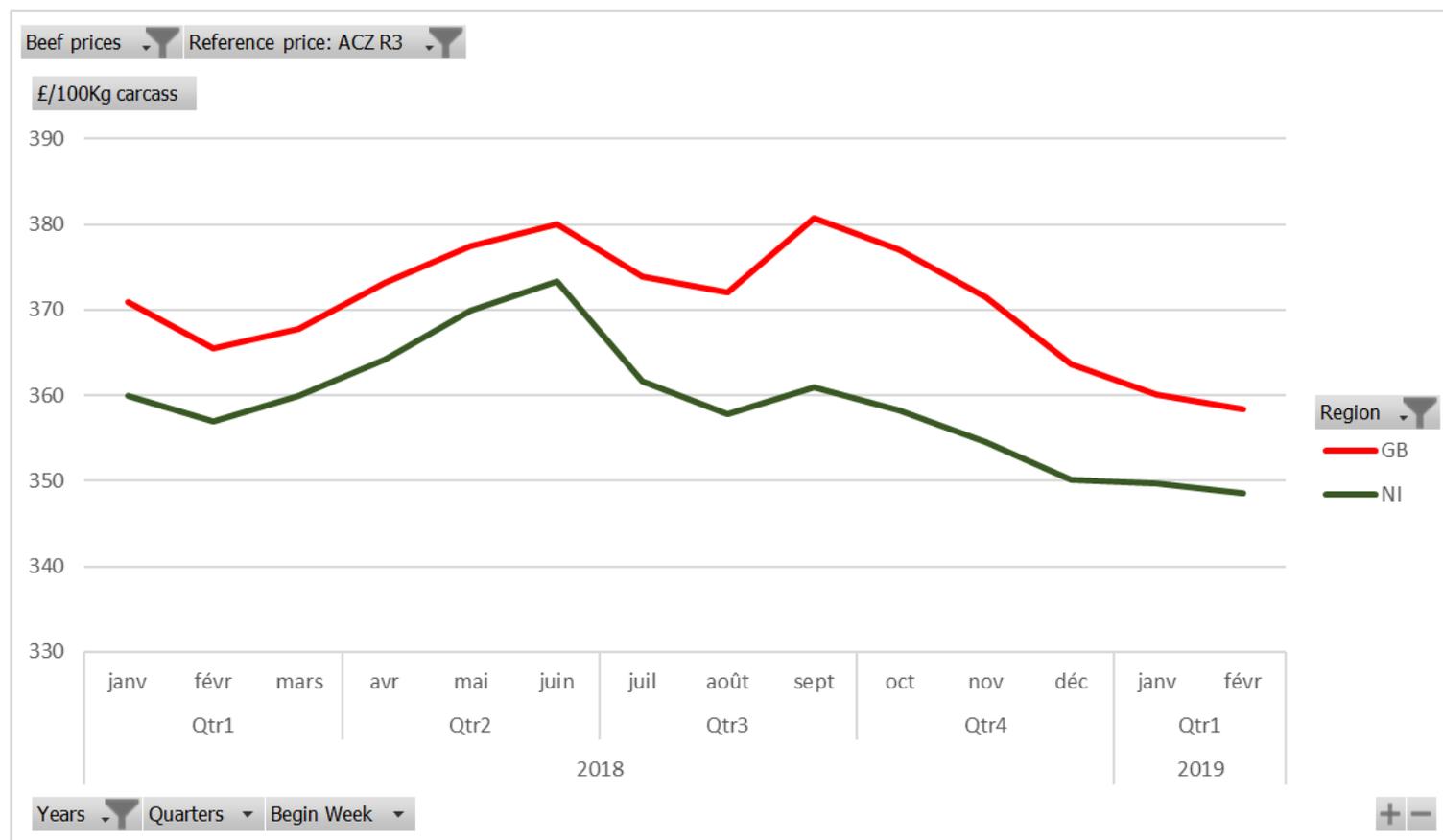
IE, UK and EU



22 February 2019

PRICES CARCASSES

UK in Pounds

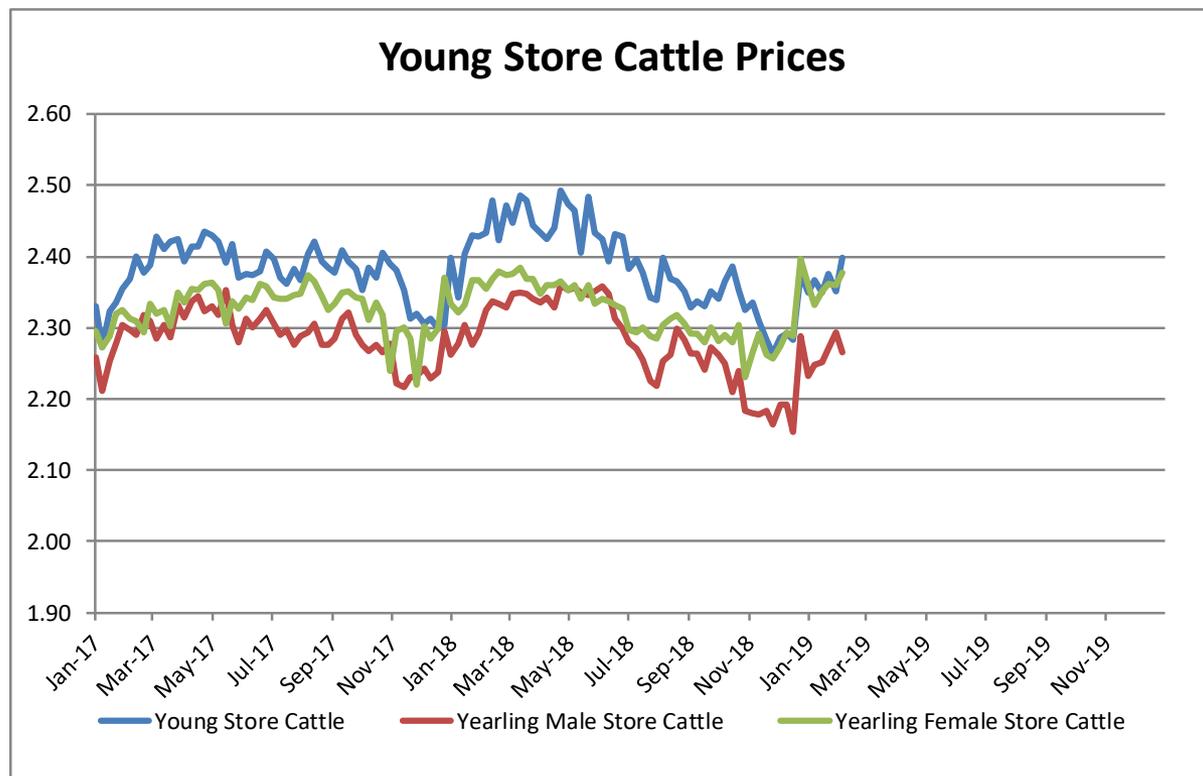


22 February 2019

PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE

Store cattle (€/100 kg live weight)



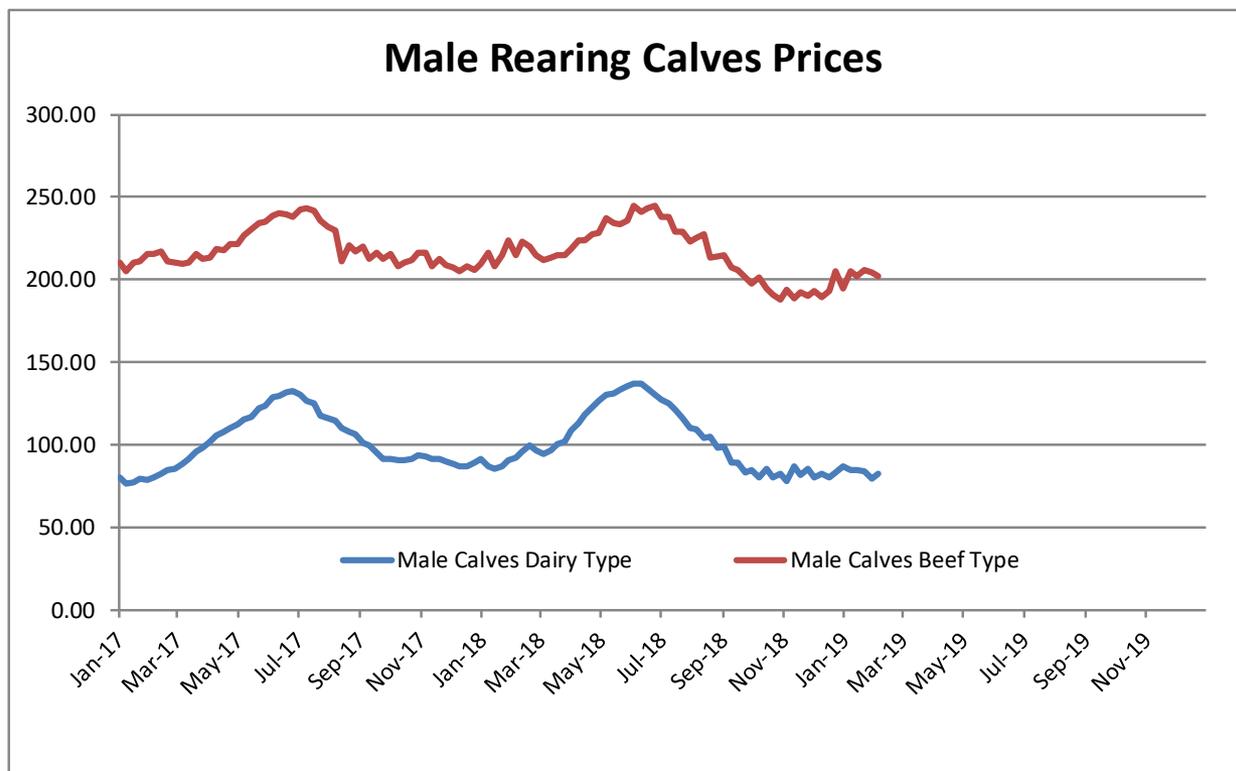
Young Store Cattle Price in	Week 6	2.40	Yearling Male Store Cattle Price	2.27
	Change y/y	-1.44%	Change y/y	-2.54%
Yearling Female Store Cattle Price		2.38		
	Change y/y	+1.01%		

22 February 2019

PRICES LIVE BOVINES

EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



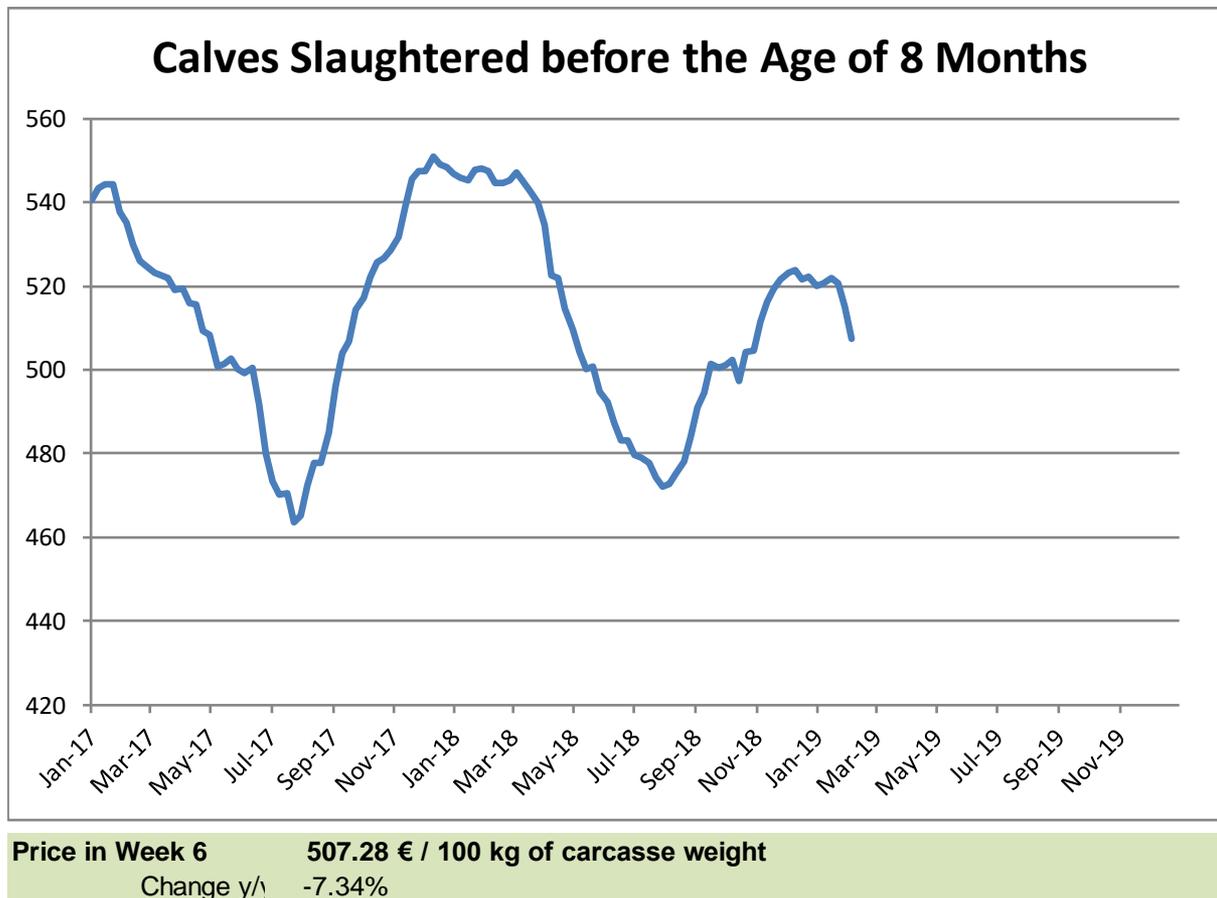
Male Rearing Calves Beef type		Male Rearing Calves Dairy type	
Price in Week 6	201.69	Price in Week 6	82.48
Change y/y	-6.22%	Change y/y	-10.56%

22 February 2019

PRICES LIVE BOVINES

EU EVOLUTION Butcher Calves

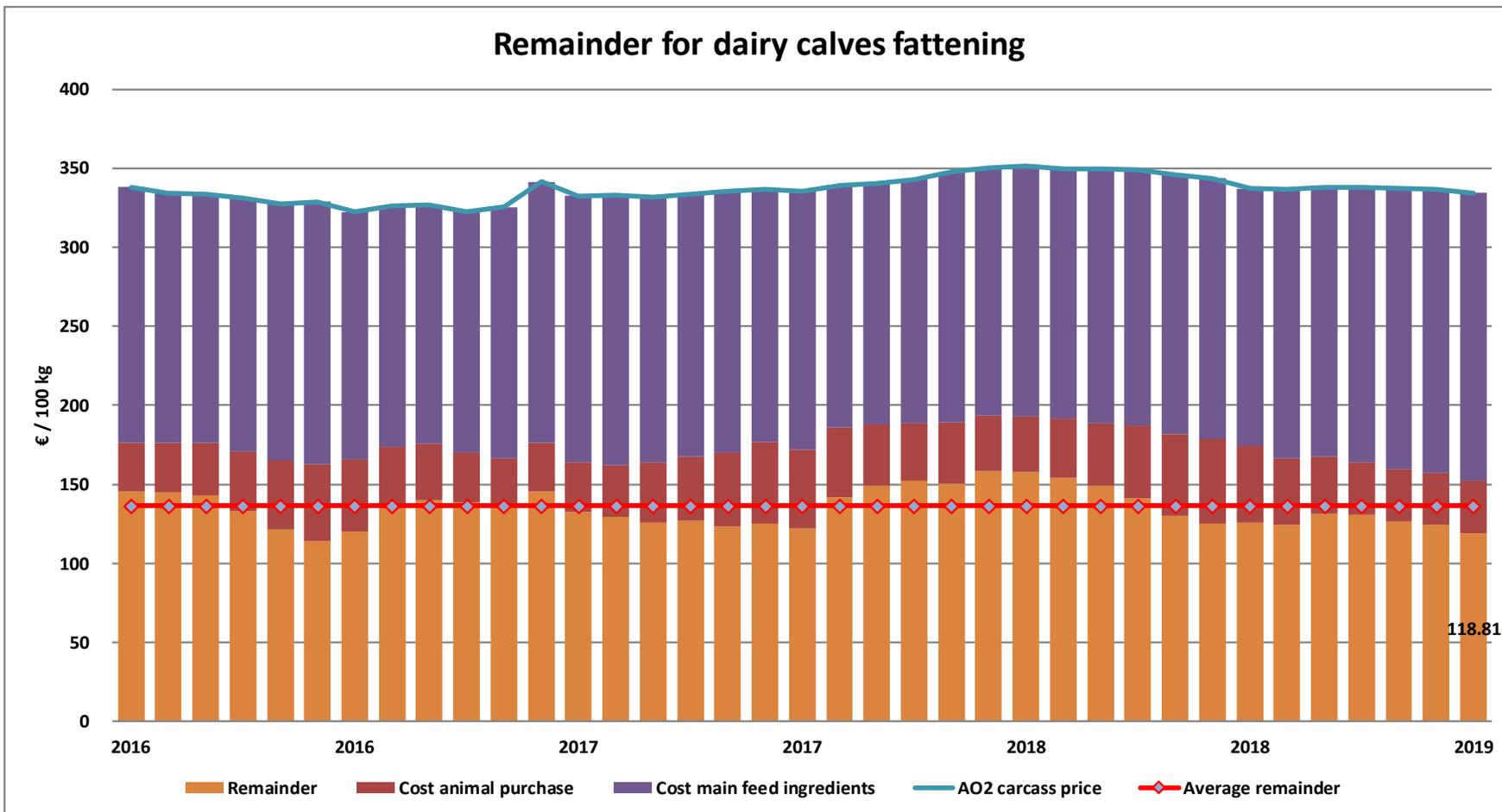
Calves slaughtered before the age of less than 8 months
(€/100 kg cw)



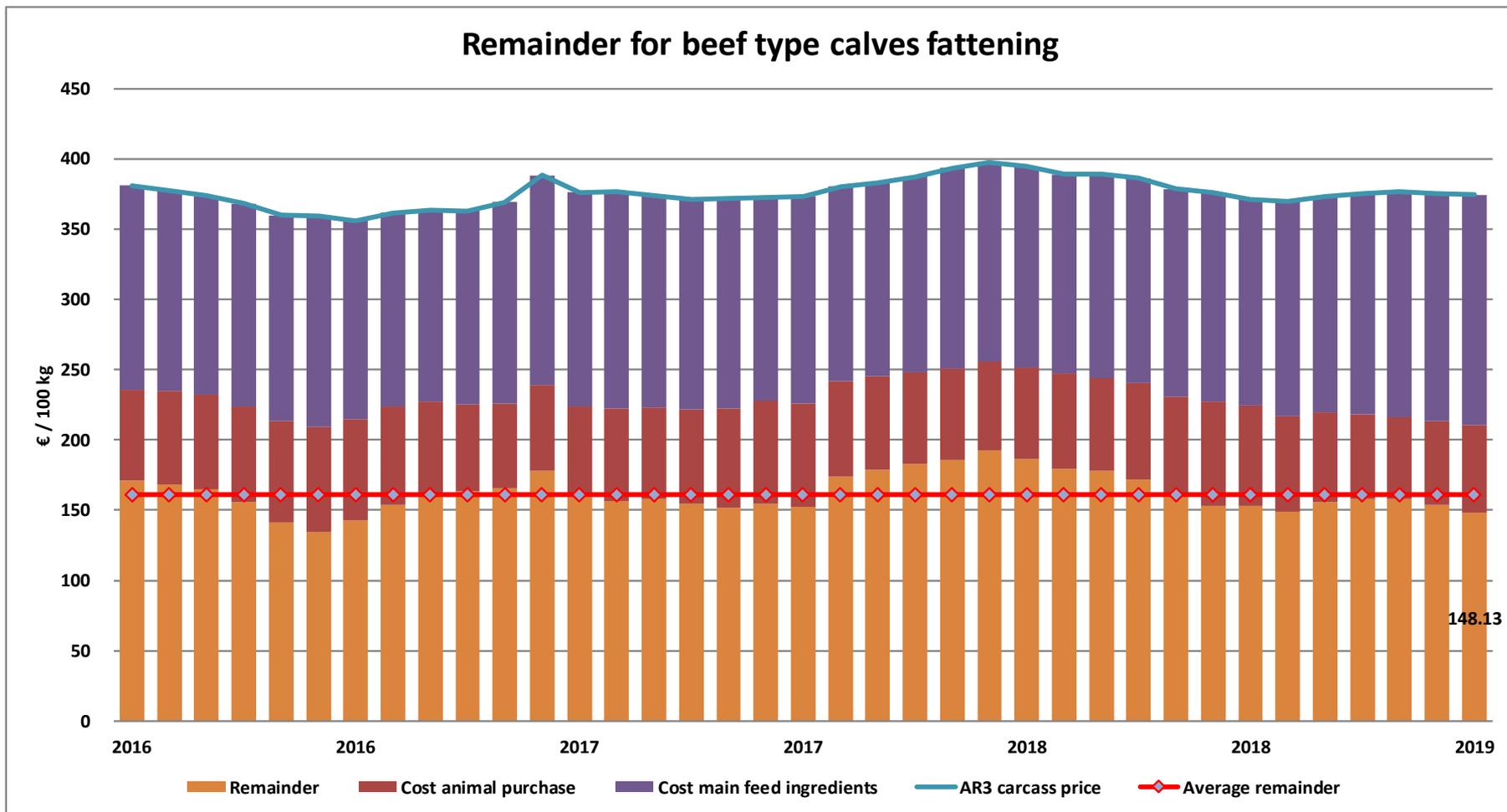
22 February 2019

REMAINDERS

Remainder for dairy calves fattening

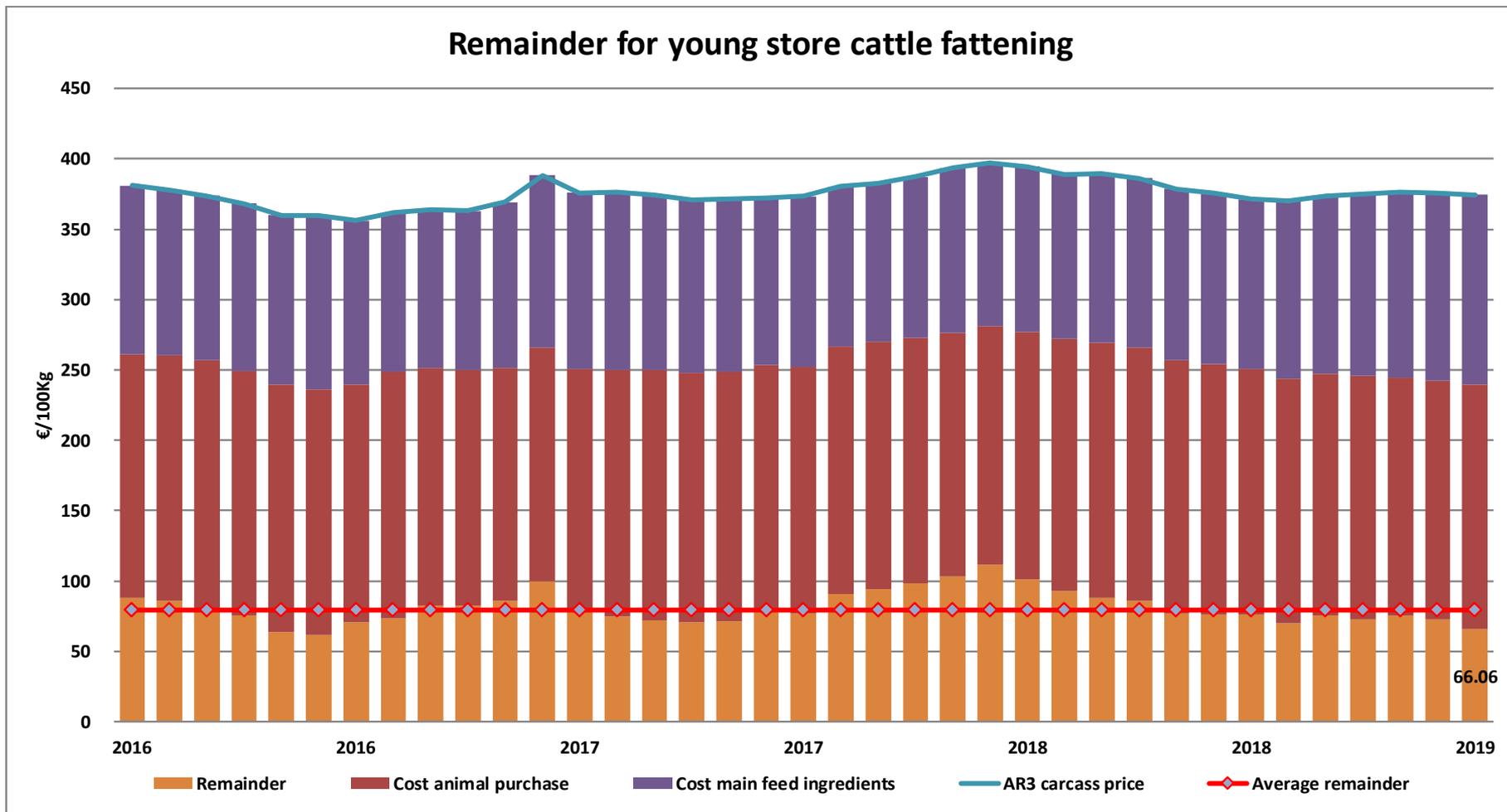


REMAINDERS



22 February 2019

REMAINDERS



22 February 2019

TRADE

EU EXPORTS

Beef & Live Animals

EU exports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

Destinations	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Turkey	8 098	1.4%	57 504	9.6%	71 030	10.1%	96 414	12.6%	95 078	13.0%	- 1.4%
Hong Kong	65 222	11.6%	45 198	7.5%	58 383	8.3%	90 659	11.9%	68 853	9.4%	- 24.1%
Israel	8 353	1.5%	18 851	3.1%	41 535	5.9%	44 196	5.8%	47 812	6.5%	+ 8.2%
Lebanon	37 994	6.8%	50 263	8.4%	47 033	6.7%	38 554	5.0%	42 536	5.8%	+ 10.3%
Ghana	33 311	5.9%	39 225	6.6%	39 680	5.6%	41 007	5.4%	39 728	5.4%	- 3.1%
Bosnia-Herz.	34 104	6.1%	39 896	6.7%	38 875	5.5%	34 711	4.5%	38 762	5.3%	+ 11.7%
Ivory Coast	29 013	5.2%	36 018	6.0%	37 210	5.3%	38 582	5.0%	37 605	5.1%	- 2.5%
Algeria	18 499	3.3%	16 085	2.7%	25 004	3.5%	26 305	3.4%	35 361	4.8%	+ 34.4%
Philippines	11 839	2.1%	13 052	2.2%	24 454	3.5%	38 271	5.0%	29 678	4.1%	- 22.5%
Libya	14 280	2.5%	19 691	3.3%	29 723	4.2%	27 848	3.6%	27 832	3.8%	- 0.1%
Switzerland	26 633	4.8%	26 015	4.3%	25 599	3.6%	27 370	3.6%	24 352	3.3%	- 11.0%
Russia	96 928	17.3%	13 546	2.3%	16 433	2.3%	22 989	3.0%	17 336	2.4%	- 24.6%
Chile	27	0.0%	50	0.0%	2 228	0.3%	8 961	1.2%	16 410	2.2%	+ 83.1%
South Africa	1 325	0.2%	7 508	1.3%	7 335	1.0%	7 569	1.0%	11 949	1.6%	+ 57.9%
Angola	14 587	2.6%	9 670	1.6%	13 550	1.9%	11 159	1.5%	11 522	1.6%	+ 3.2%
Morocco	7 652	1.4%	4 703	0.8%	7 517	1.1%	10 015	1.3%	11 430	1.6%	+ 14.1%
Ukraine	2 922	0.5%	2 859	0.5%	7 875	1.1%	7 331	1.0%	10 466	1.4%	+ 42.8%
Other Destinations	149 227	26.6%	198 581	33.2%	213 243	30.2%	192 296	25.2%	164 269	22.5%	
Extra-EU	560 014		598 715		706 705		764 237		730 978		
% change			+ 7%		+ 18%		+ 8%		- 4.4%		

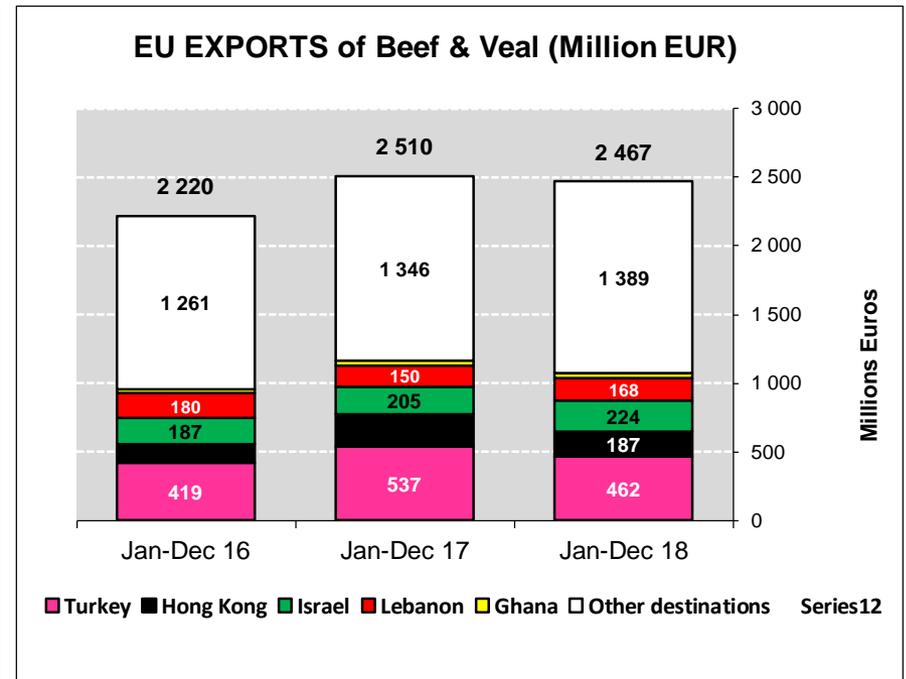
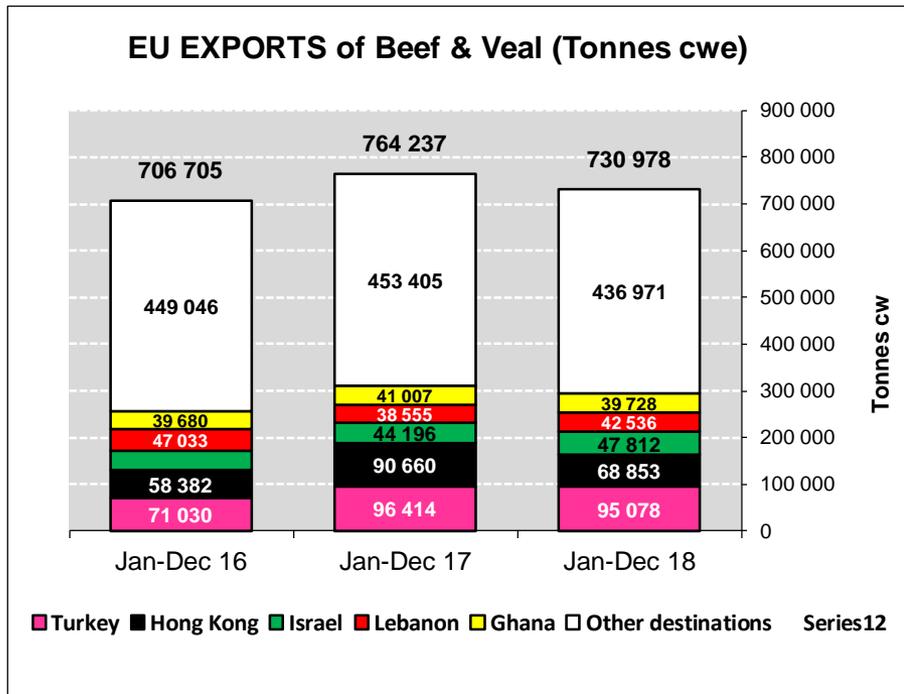
EU exports of beef: Trade figures (COMEXT – tonnes cwe)

Destinations	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	65 222	14.6%	45 198	10.7%	58 383	12.0%	90 659	17.1%	68 853	13.9%	- 24.1%
Ghana	33 311	7.5%	39 225	9.3%	39 680	8.1%	41 007	7.8%	39 728	8.0%	- 3.1%
Ivory Coast	29 013	6.5%	36 016	8.6%	37 210	7.6%	38 572	7.3%	37 605	7.6%	- 2.5%
Bosnia-Herz.	31 821	7.1%	36 593	8.7%	36 790	7.6%	32 181	6.1%	36 151	7.3%	+ 12.3%
Turkey	1 280	0.3%	9 482	2.3%	10 751	2.2%	21 286	4.0%	35 518	7.1%	+ 66.9%
Philippines	11 630	2.6%	13 052	3.1%	24 454	5.0%	38 271	7.2%	29 678	6.0%	- 22.5%
Switzerland	25 730	5.8%	25 006	5.9%	24 425	5.0%	26 232	5.0%	23 302	4.7%	- 11.2%
Israel	3 855	0.9%	6 087	1.4%	15 056	3.1%	18 749	3.5%	22 207	4.5%	+ 18.4%
Chile	27	0.0%	50	0.0%	2 228	0.5%	8 961	1.7%	16 410	3.3%	+ 83.1%
Algeria	4 227	0.9%	6 662	1.6%	10 726	2.2%	12 304	2.3%	13 919	2.8%	+ 13.1%
South Africa	1 325	0.3%	7 508	1.8%	7 335	1.5%	7 569	1.4%	11 949	2.4%	+ 57.9%
Angola	14 587	3.3%	9 670	2.3%	13 550	2.8%	11 159	2.1%	11 522	2.3%	+ 3.2%
For.JRep.Mac	10 994	2.5%	12 375	2.9%	11 479	2.4%	11 285	2.1%	10 003	2.0%	- 11.4%
Ukraine	2 498	0.6%	2 747	0.7%	7 094	1.5%	6 926	1.3%	9 887	2.0%	+ 42.8%
Vietnam	6 410	1.4%	11 881	2.8%	22 308	4.6%	14 205	2.7%	9 086	1.8%	- 36.0%
Norway	7 872	1.8%	19 122	4.5%	18 318	3.8%	12 917	2.4%	7 973	1.6%	- 38.3%
China	8 242	1.8%	6 027	1.4%	10 804	2.2%	6 229	1.2%	7 314	1.5%	+ 17.4%
Other Destinations	188 005	42.1%	134 121	31.9%	136 300	28.0%	130 572	24.7%	105 918	21.3%	
Extra-EU	446 049		420 822		486 889		529 083		497 021		
% change			- 6%		+ 16%		+ 9%		- 6.1%		

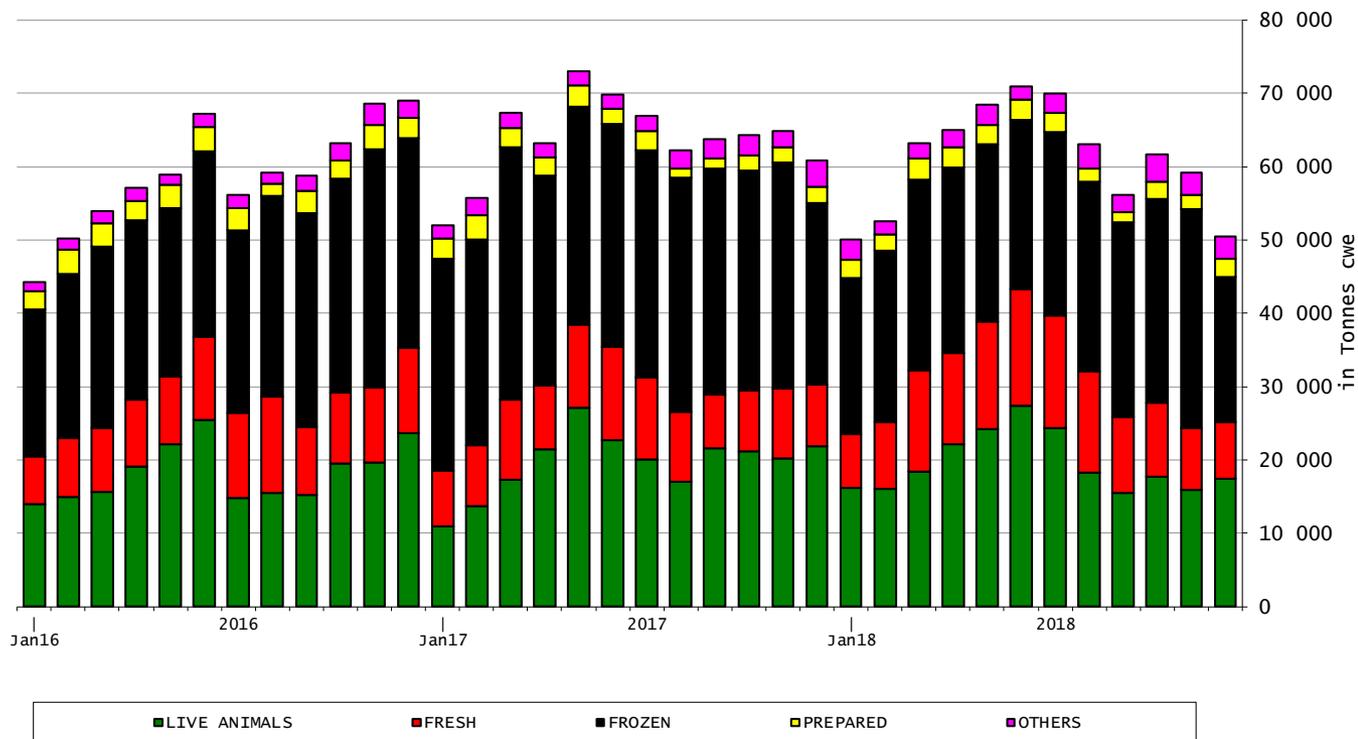
TRADE

EU EXPORTS Beef & Live Animals

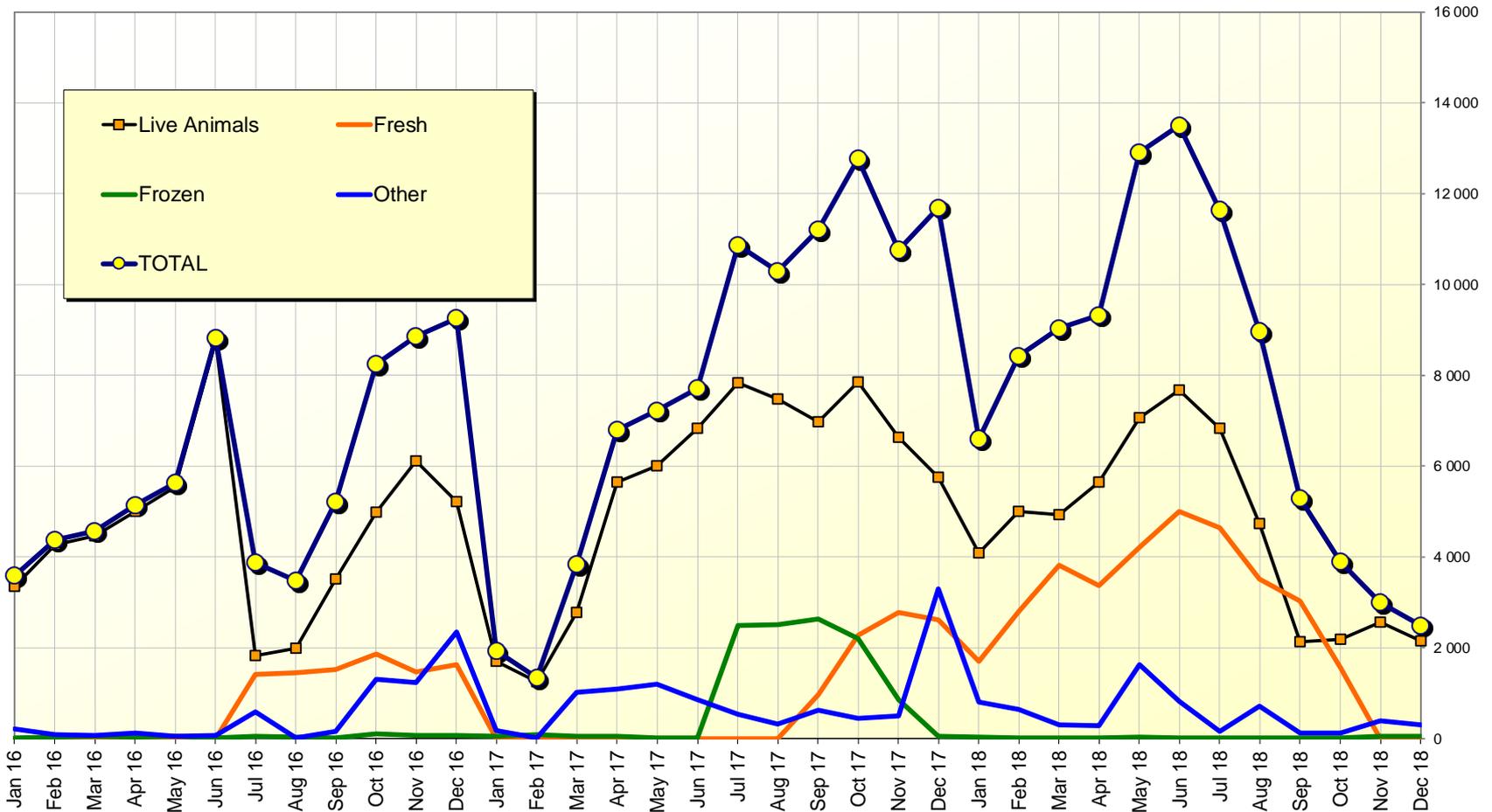
EU exports of beef and live animals: Trade figures (COMEXT)



EU-28 Exports of BEEF products

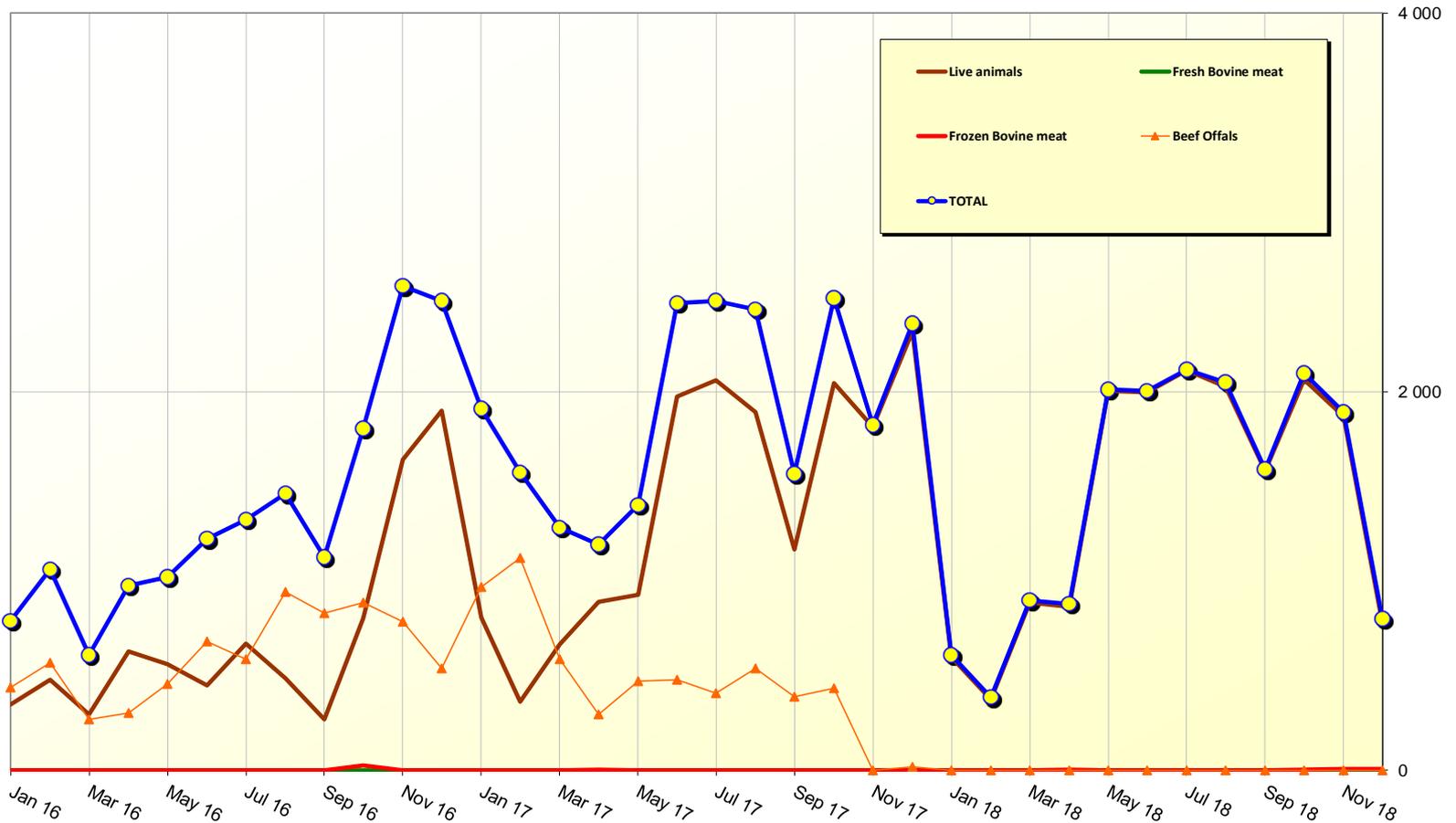


EU beef Exports to TURKEY
Trade figures (COMEXT data) *tonnes cwe*



22 February 2019

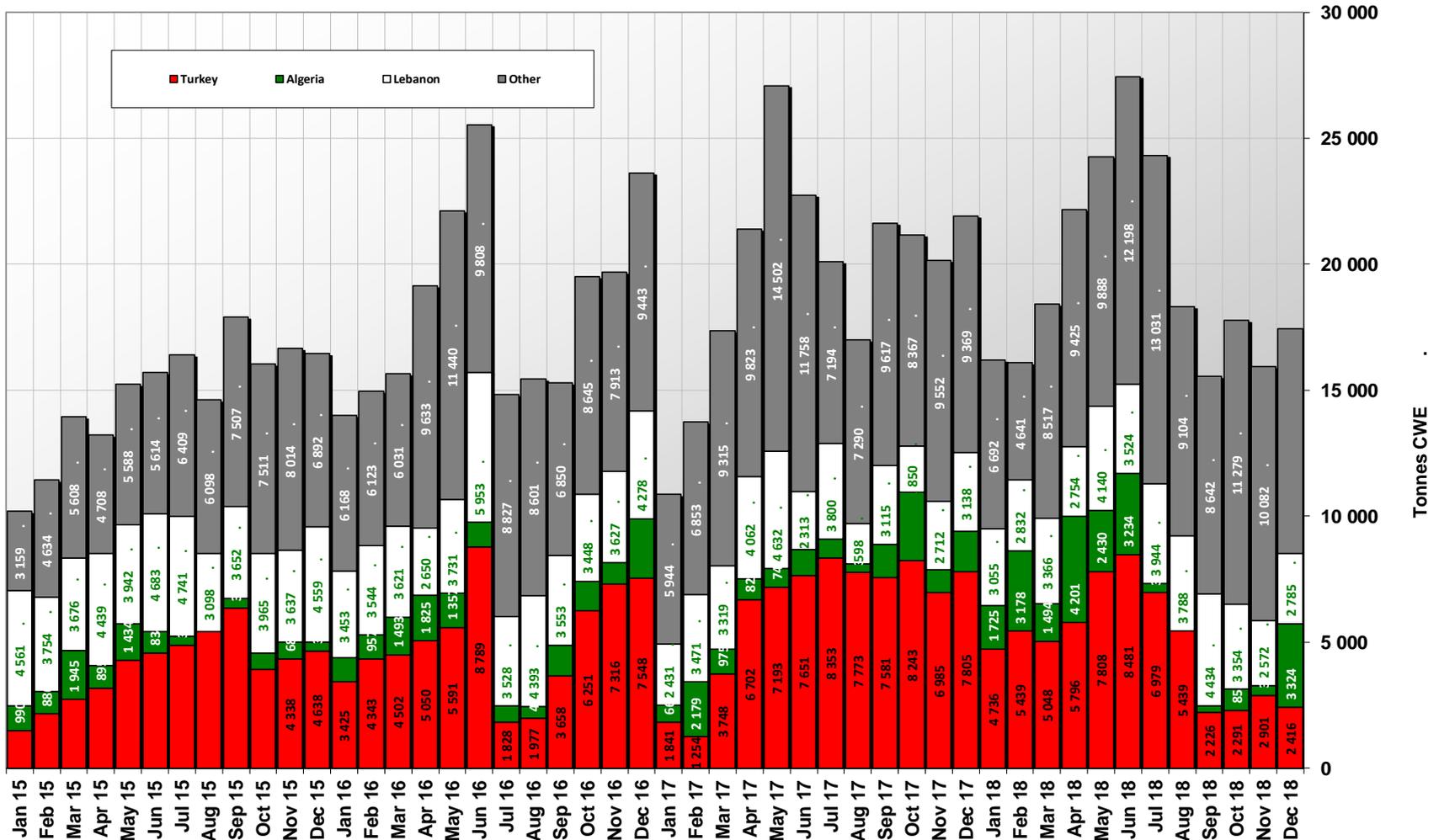
EU beef Exports to RUSSIA
Trade figures (COMEXT data) *tonnes cwe*



22 February 2019

EU-28 Exports of LIVE Bovine Animals

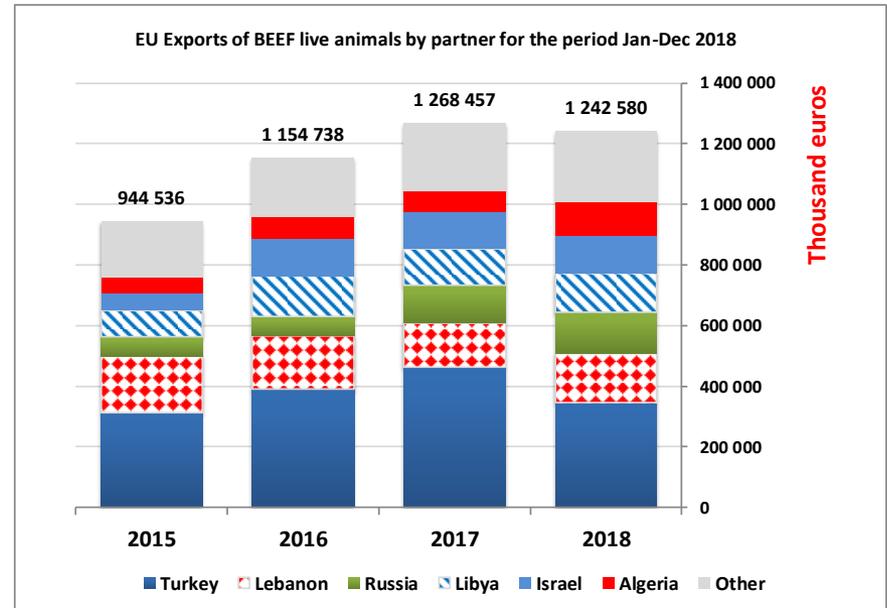
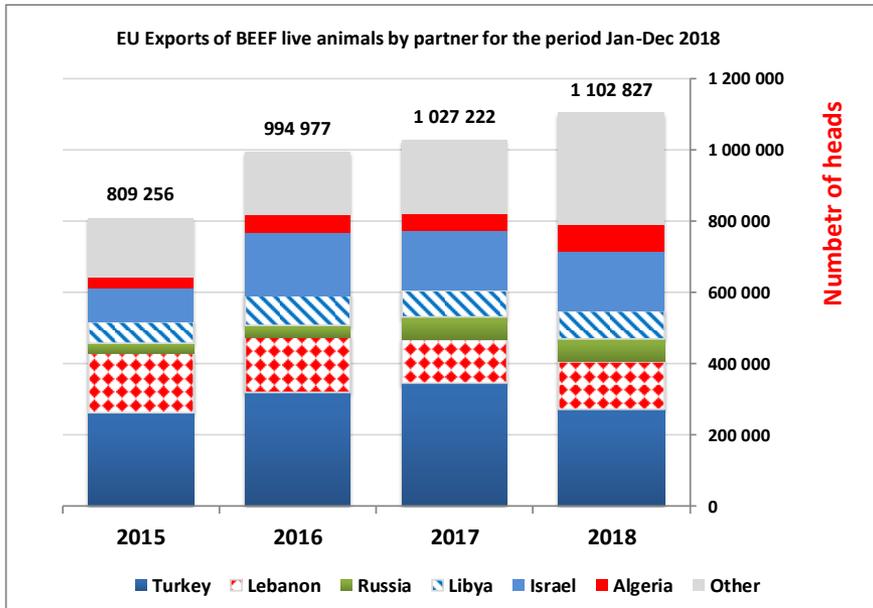
(Source COMEXT - Tonnes cwe)



22 February 2019

TRADE

EU EXPORTS Live Animals



TRADE

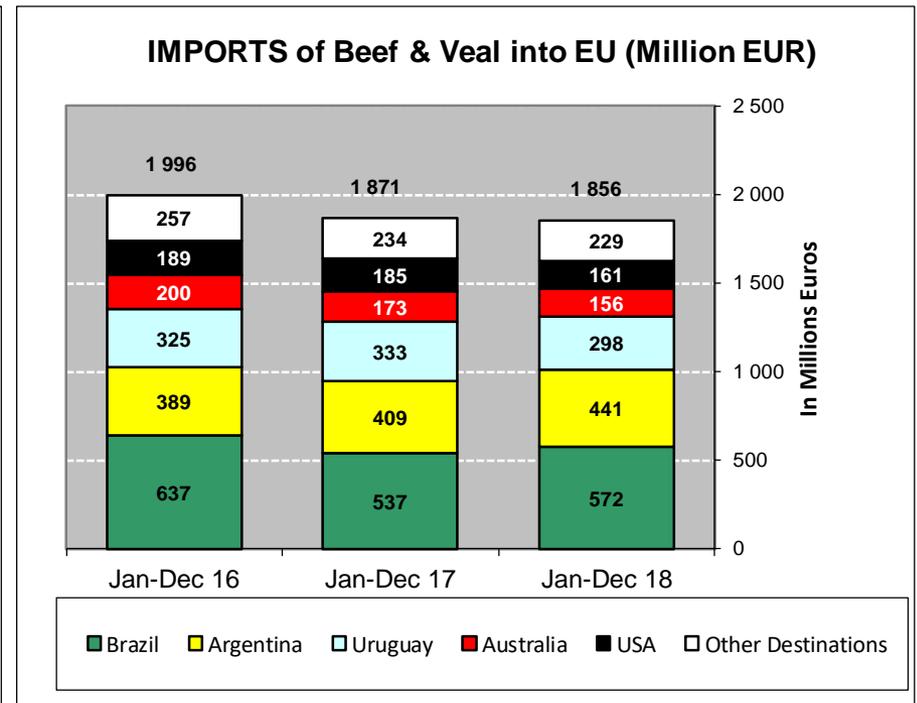
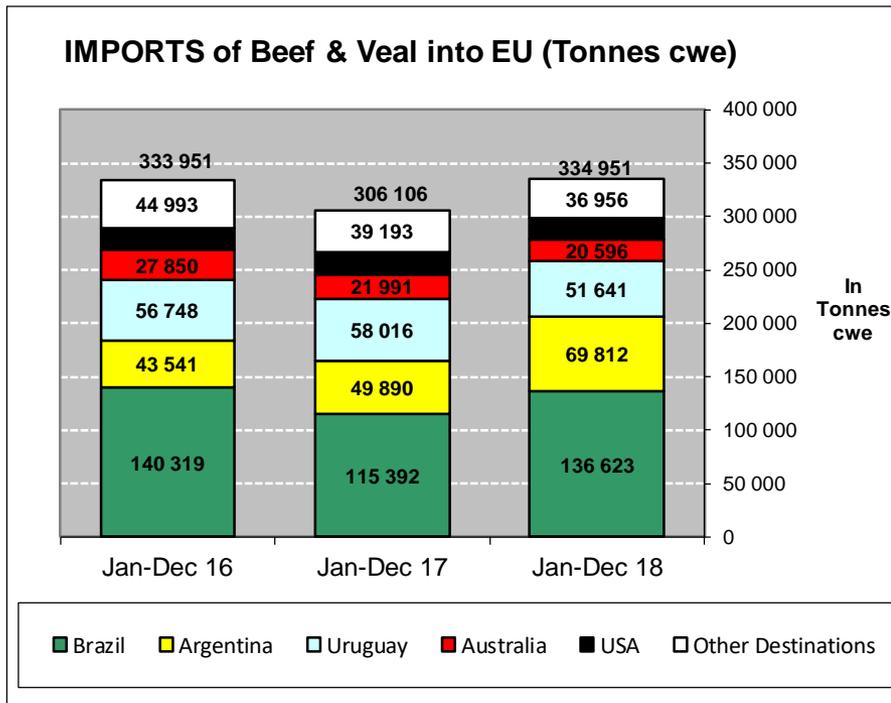
EU IMPORTS

Beef & Live Animals

EU imports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

Origins	2014		2015		2016		2017		Jan-Dec 18		Compared to Jan-Dec 17
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	144 259	43.4%	136 858	42.4%	140 319	42.0%	115 392	37.7%	136 623	40.8%	+ 18.4%
Argentina	42 074	12.7%	42 149	13.0%	43 542	13.0%	49 890	16.3%	69 812	20.8%	+ 39.9%
Uruguay	49 043	14.8%	46 287	14.3%	56 747	17.0%	58 016	19.0%	51 641	15.4%	- 11.0%
Australia	32 653	9.8%	30 884	9.6%	27 850	8.3%	21 990	7.2%	20 596	6.1%	- 6.3%
USA	23 234	7.0%	24 132	7.5%	20 499	6.1%	21 624	7.1%	19 323	5.8%	- 10.6%
New Zealand	14 432	4.3%	11 380	3.5%	9 869	3.0%	8 093	2.6%	8 483	2.5%	+ 4.8%
Botswana	6 424	1.9%	9 258	2.9%	9 382	2.8%	7 718	2.5%	6 447	1.9%	- 16.5%
Paraguay	0	0.0%	1 915	0.6%	5 979	1.8%	6 915	2.3%	6 203	1.9%	- 10.3%
Namibia	9 994	3.0%	12 112	3.7%	10 686	3.2%	7 705	2.5%	5 438	1.6%	- 29.4%
Switzerland	5 456	1.6%	5 090	1.6%	5 500	1.6%	5 138	1.7%	5 437	1.6%	+ 5.8%
Canada	780	0.2%	428	0.1%	421	0.1%	513	0.2%	1 215	0.4%	+++
Serbia	425	0.1%	439	0.1%	557	0.2%	575	0.2%	1 161	0.3%	+++
Japan	100	0.0%	359	0.1%	579	0.2%	693	0.2%	800	0.2%	+ 15.3%
Other Origins	3 488	1.0%	1 810	0.6%	2 022	0.6%	1 842	0.6%	1 773	0.5%	
Extra-EU	332 362		323 099		333 952		306 105		334 951		
% change			- 3%		+ 3%		- 8%		+ 9.4%		

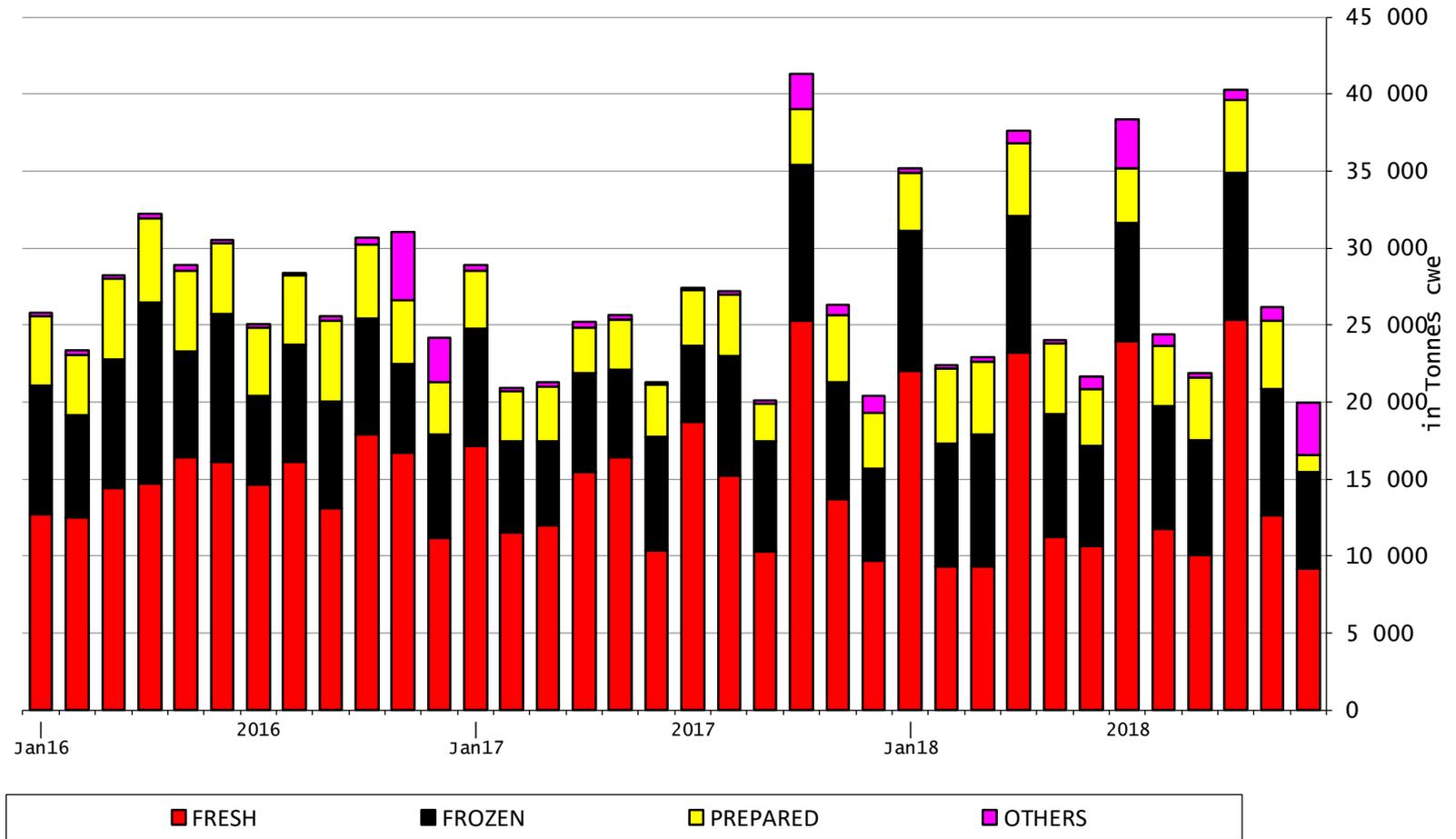
EU imports of beef and live animals (2): Trade figures (COMEXT)



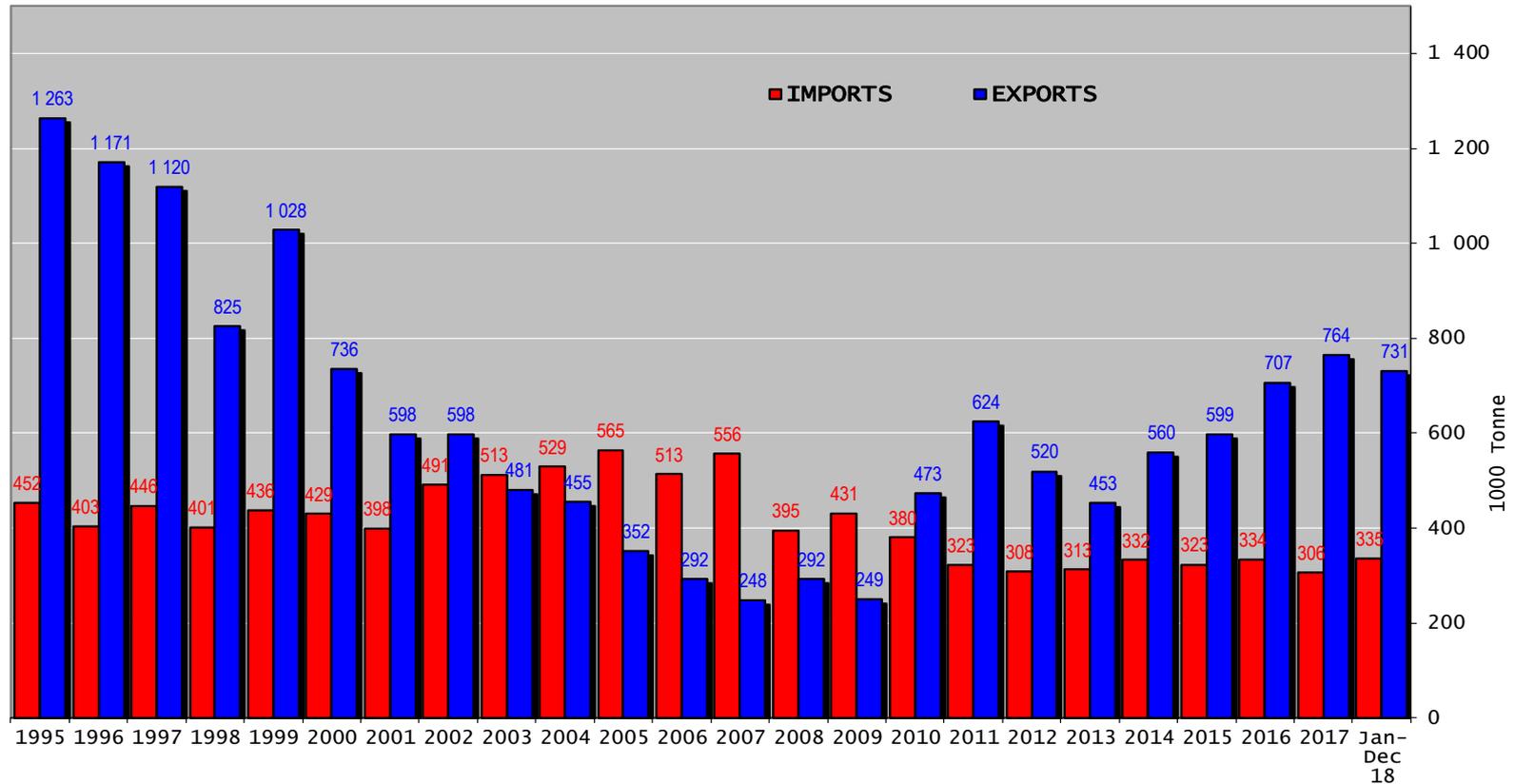
TRADE

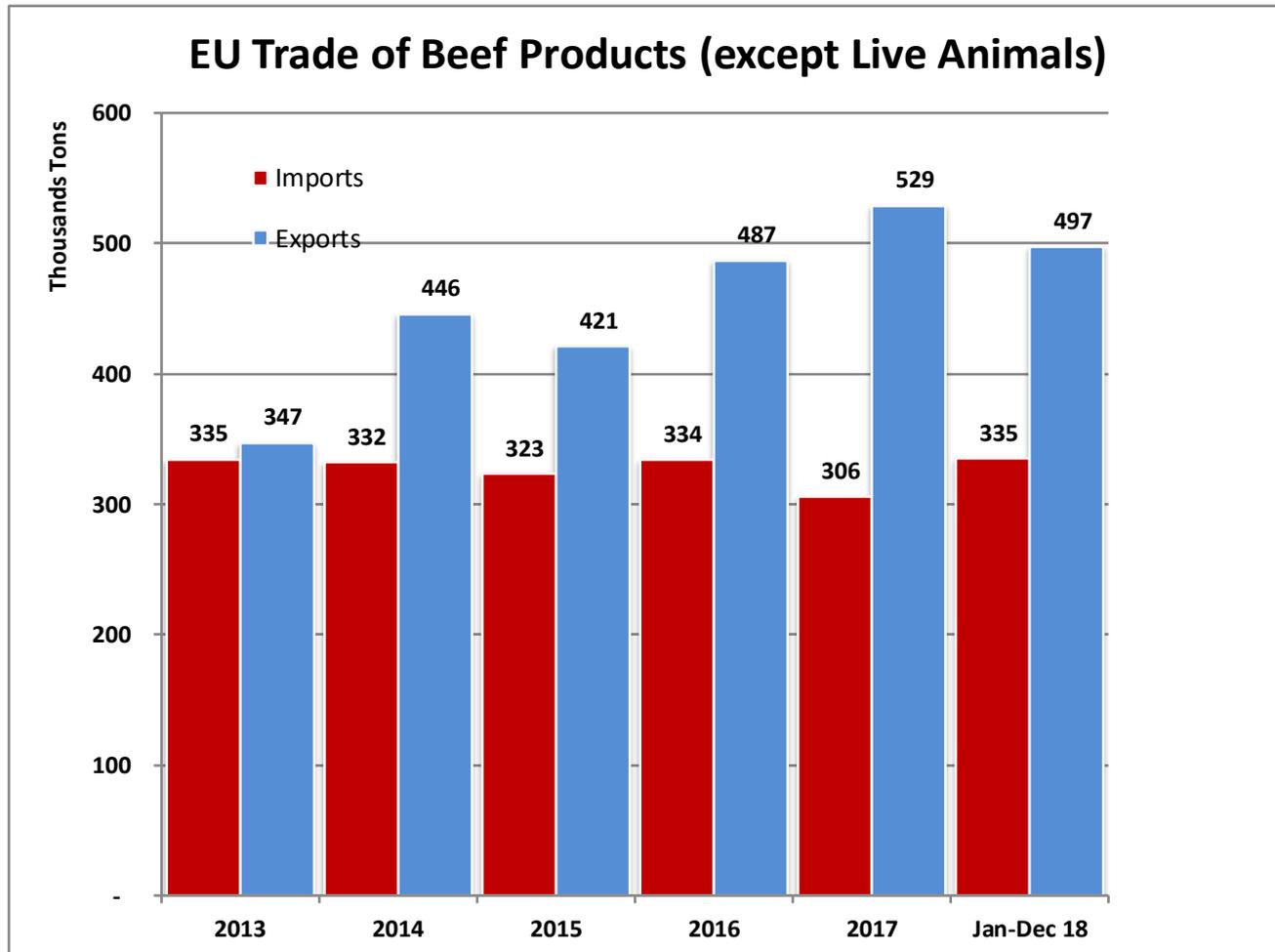
EU IMPORTS Beef Products

EU-28 Imports of BEEF products

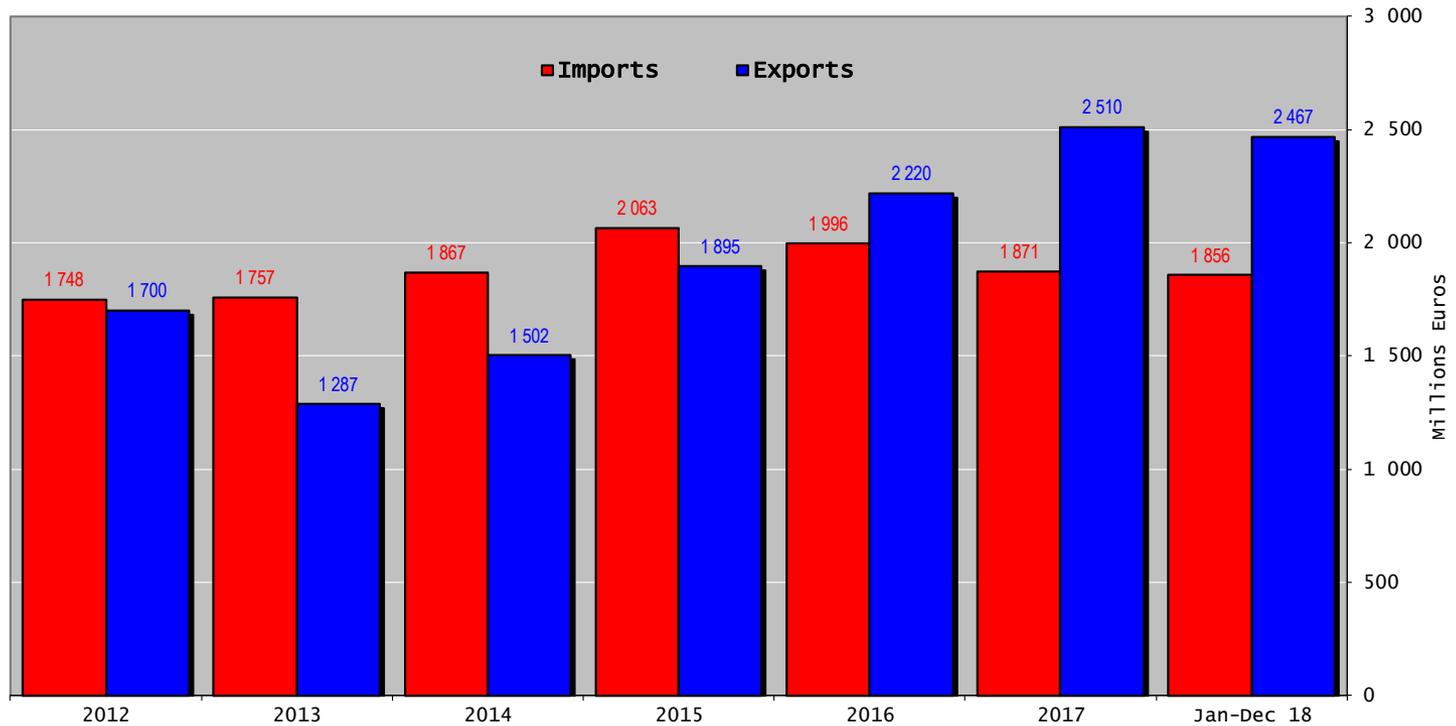


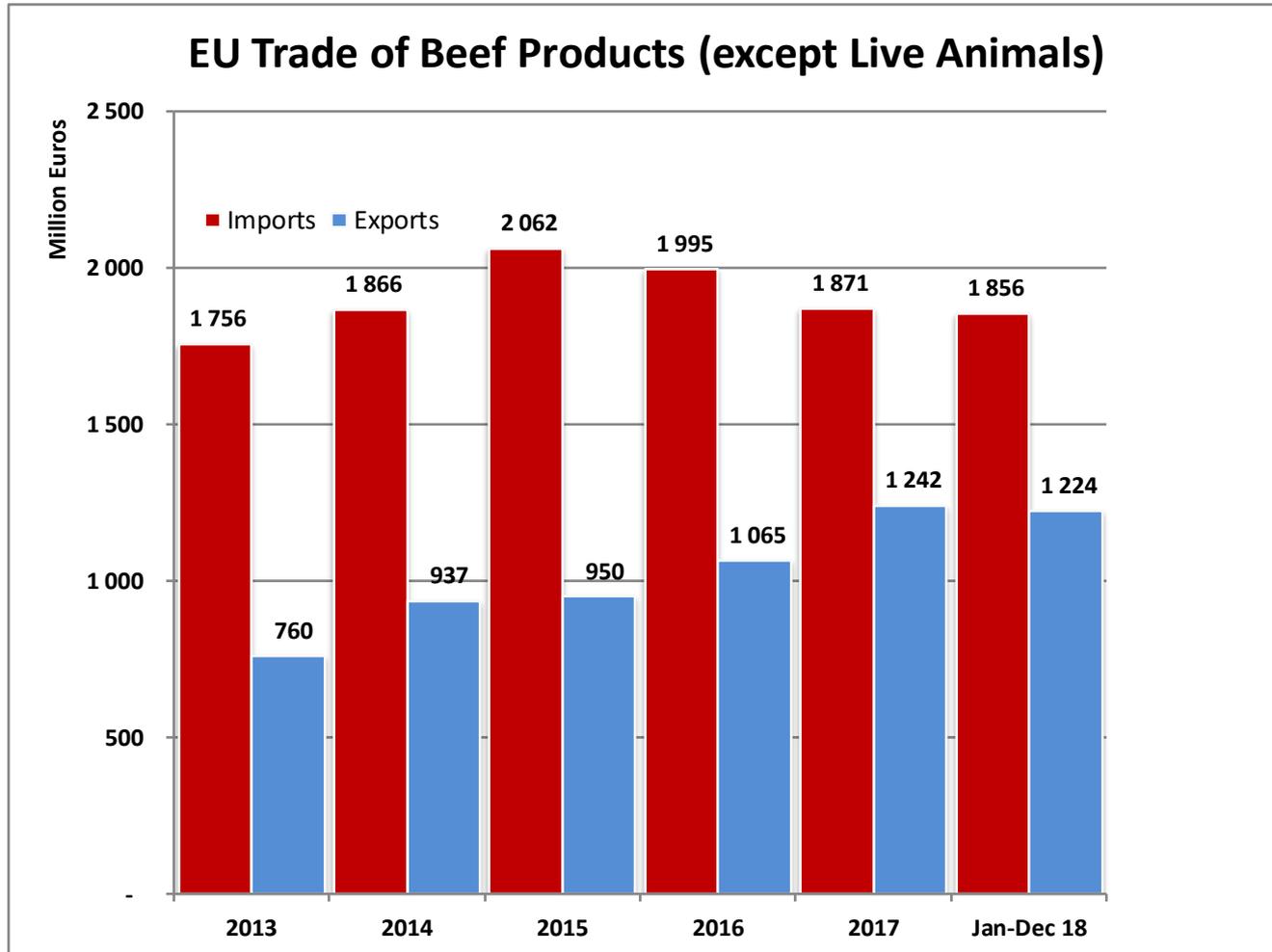
Trade balance of beef and live animals





Trade balance of beef and live animals

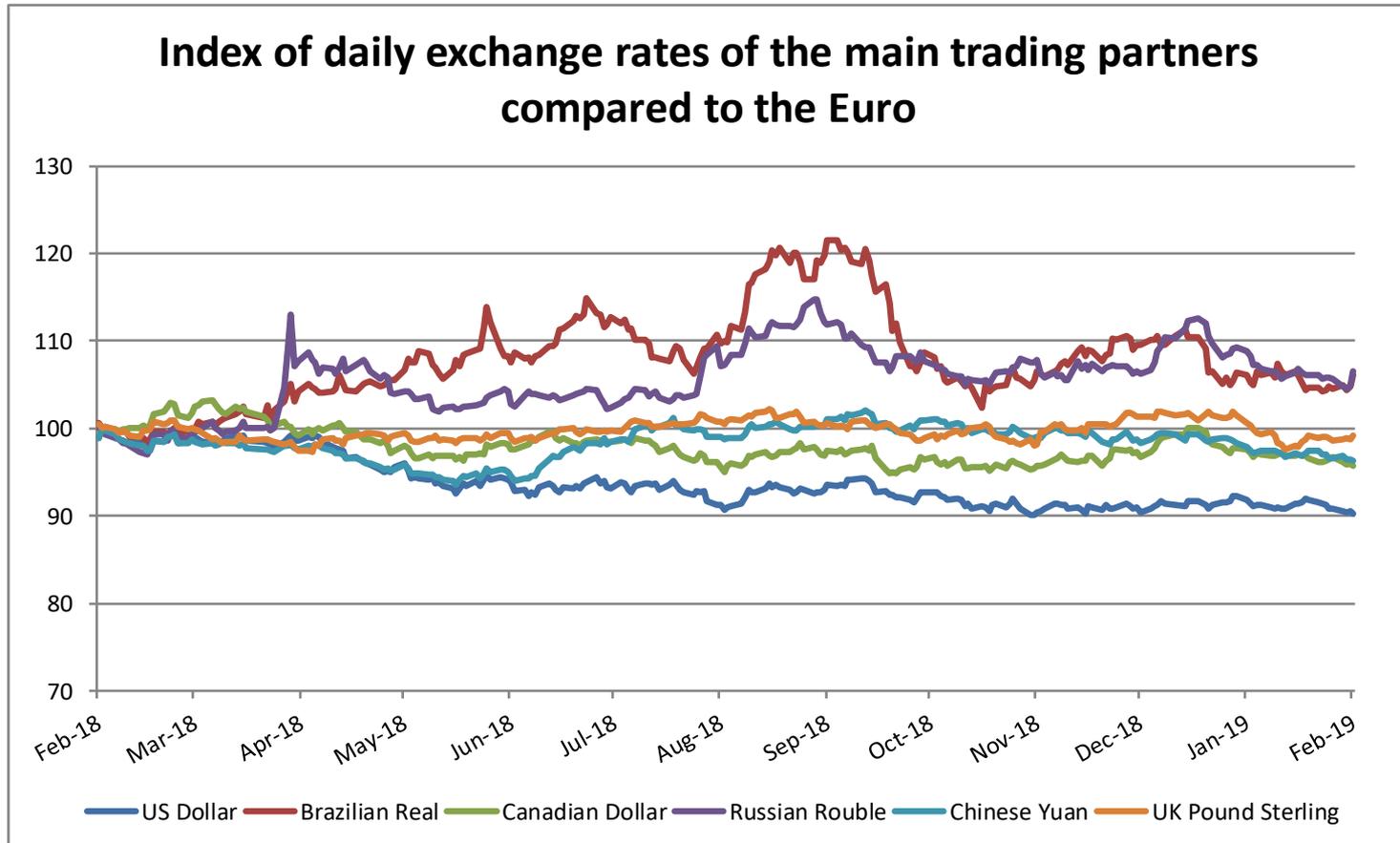




WORLD BEEF MARKET

EXCHANGE RATE INDEX / Euro

Main Trading Partners



Source : ECB

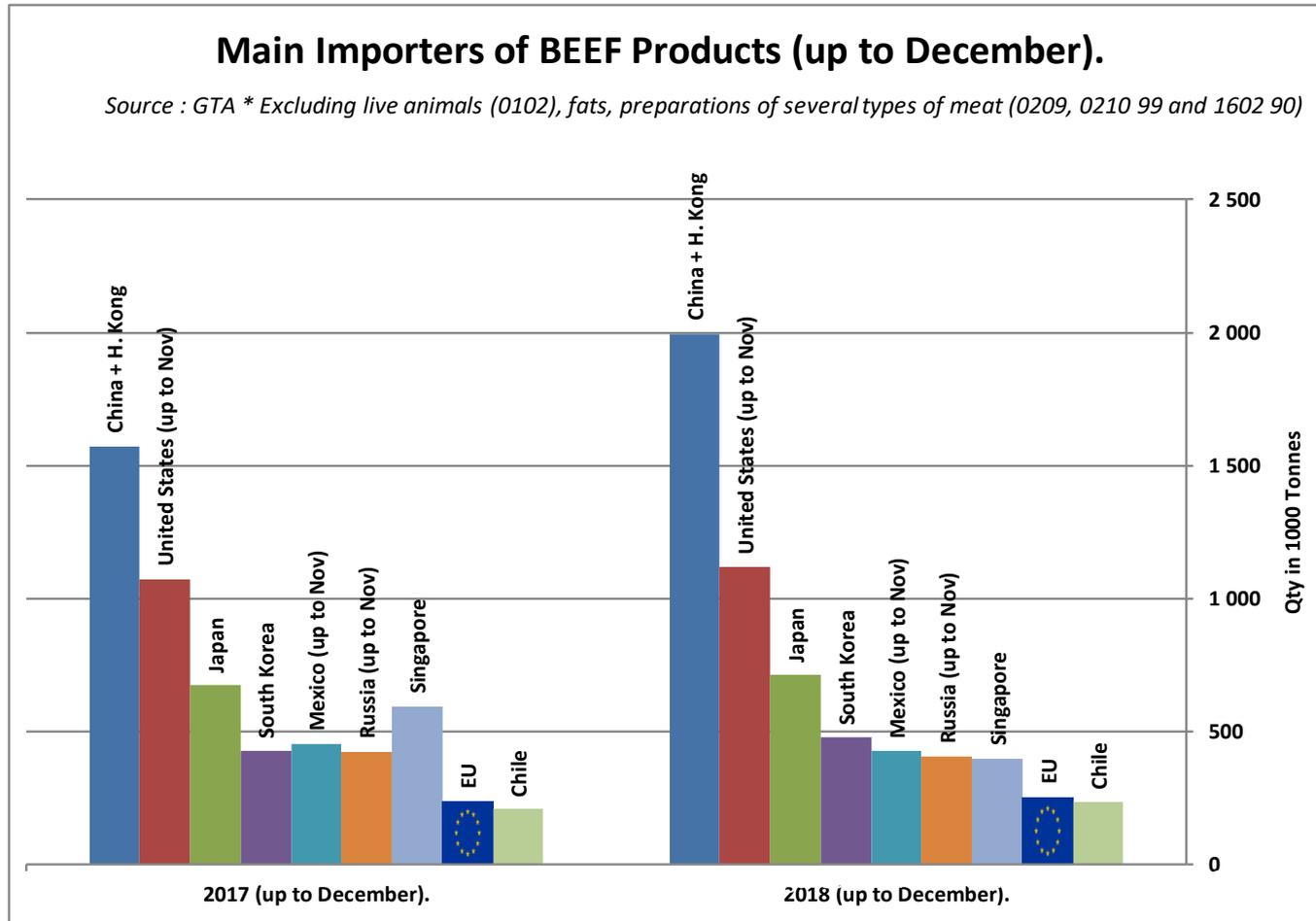
22 February 2019

WORLD BEEF MARKET

E.U. IMPORTS BEEF MAIN IMPORTERS

Source : GTA

* Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



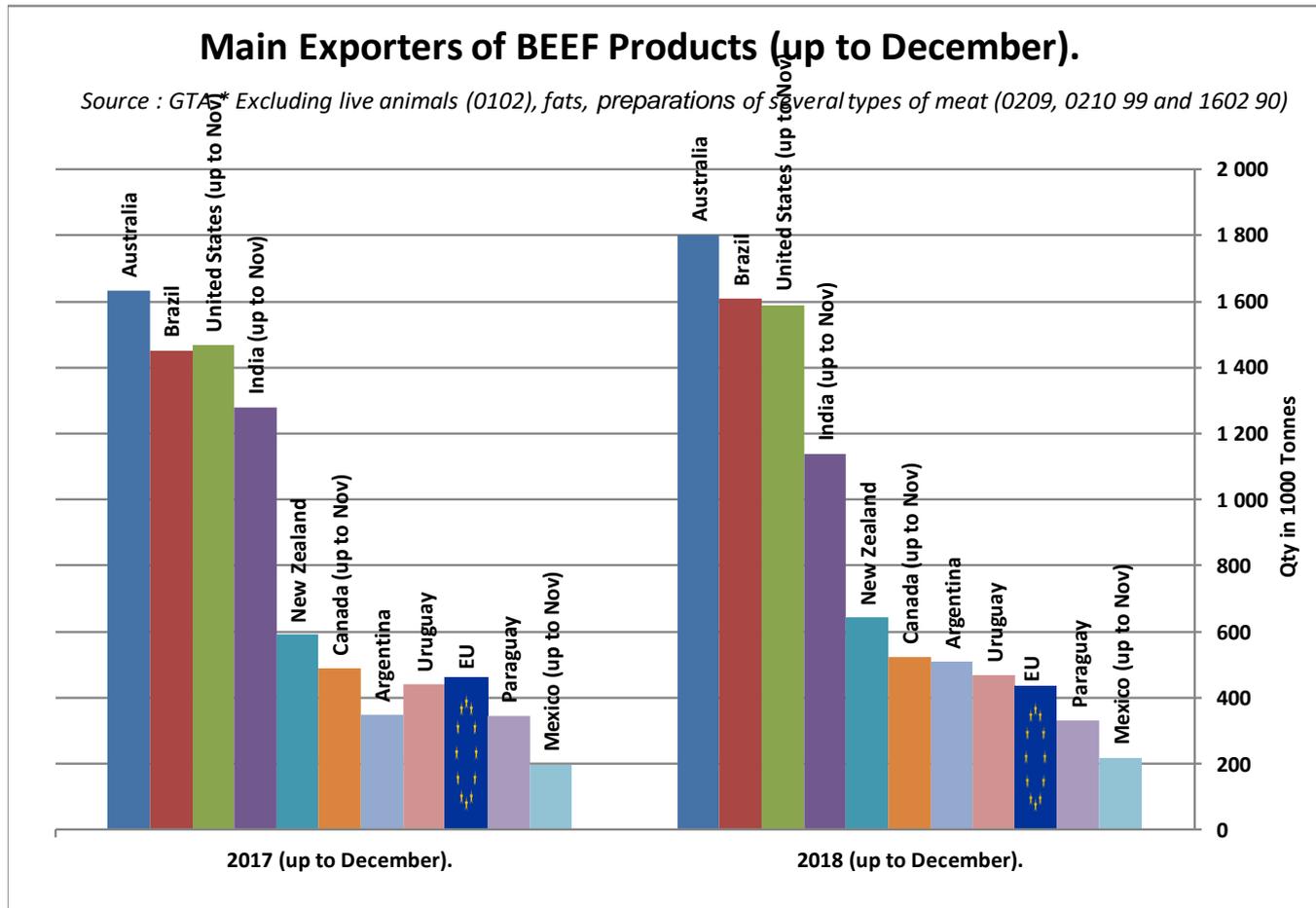
22 February 2019

WORLD BEEF MARKET

E.U. EXPORTS BEEF MAIN EXPORTERS

Source : GTA

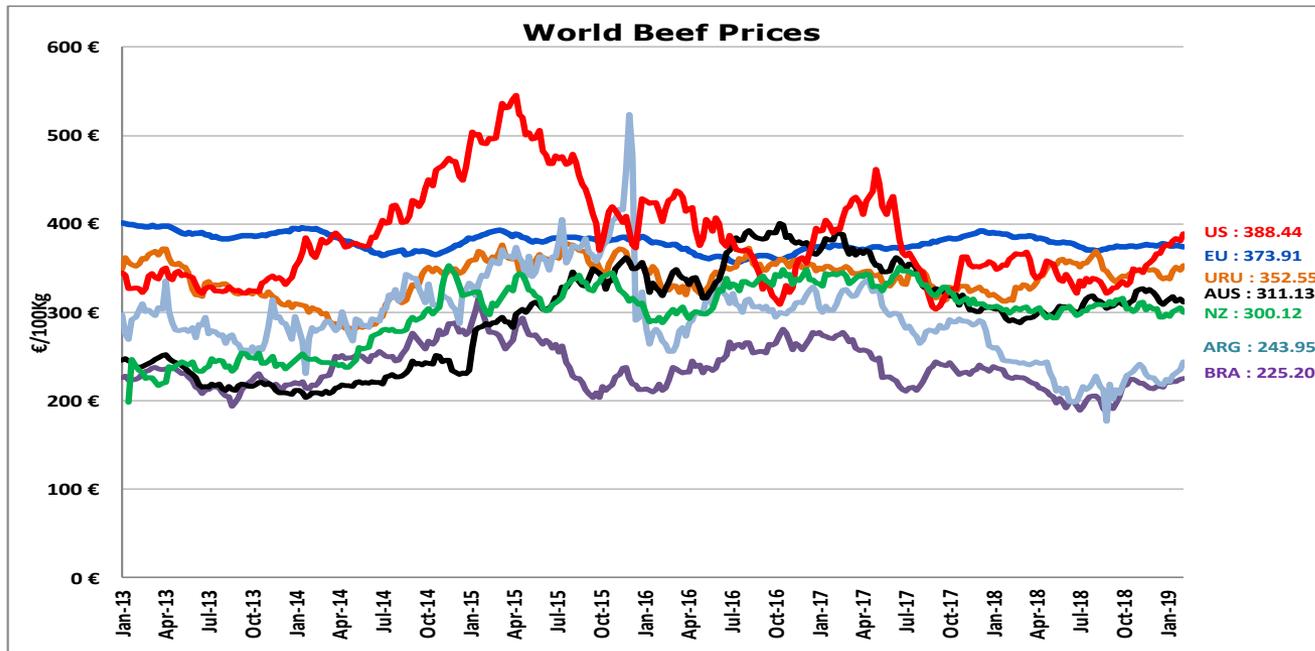
* Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



22 February 2019

WORLD BEEF MARKET

STEER PRICES EU, US, AUS, NZ



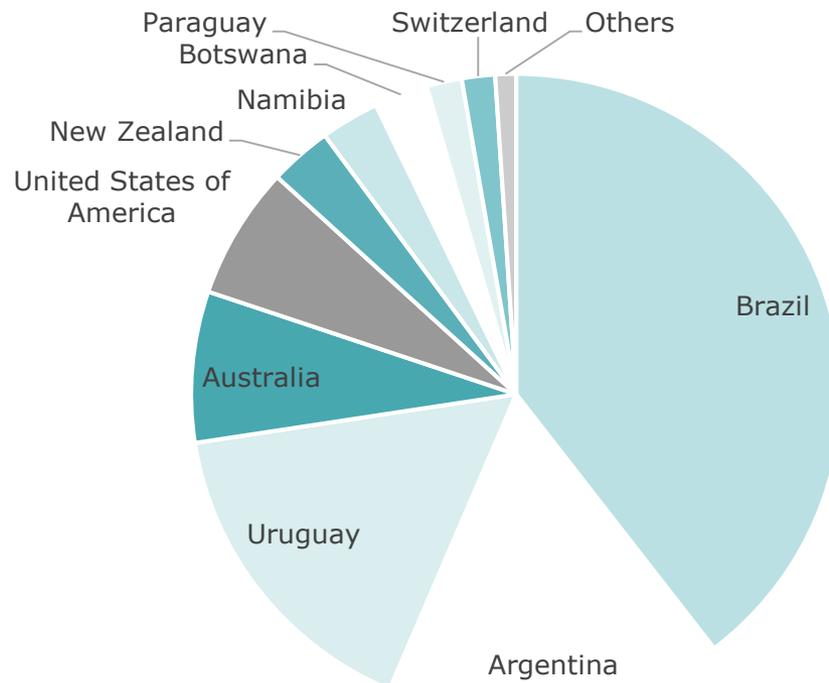
- ECB <http://sdw.ecb.europa.eu/browse.do?node=2018794>
- US <https://www.marketnews.usda.gov/mnp/lis-home>
- AUS <http://statistics.mla.com.au/Report/RunReport/ae59d4ac-74e4-4c56-93bd-982a044d9760>
- UY <http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>
- ARG http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html
- BR <http://www.pecuaria.com.br/cotacoes.php>
- NZ http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html

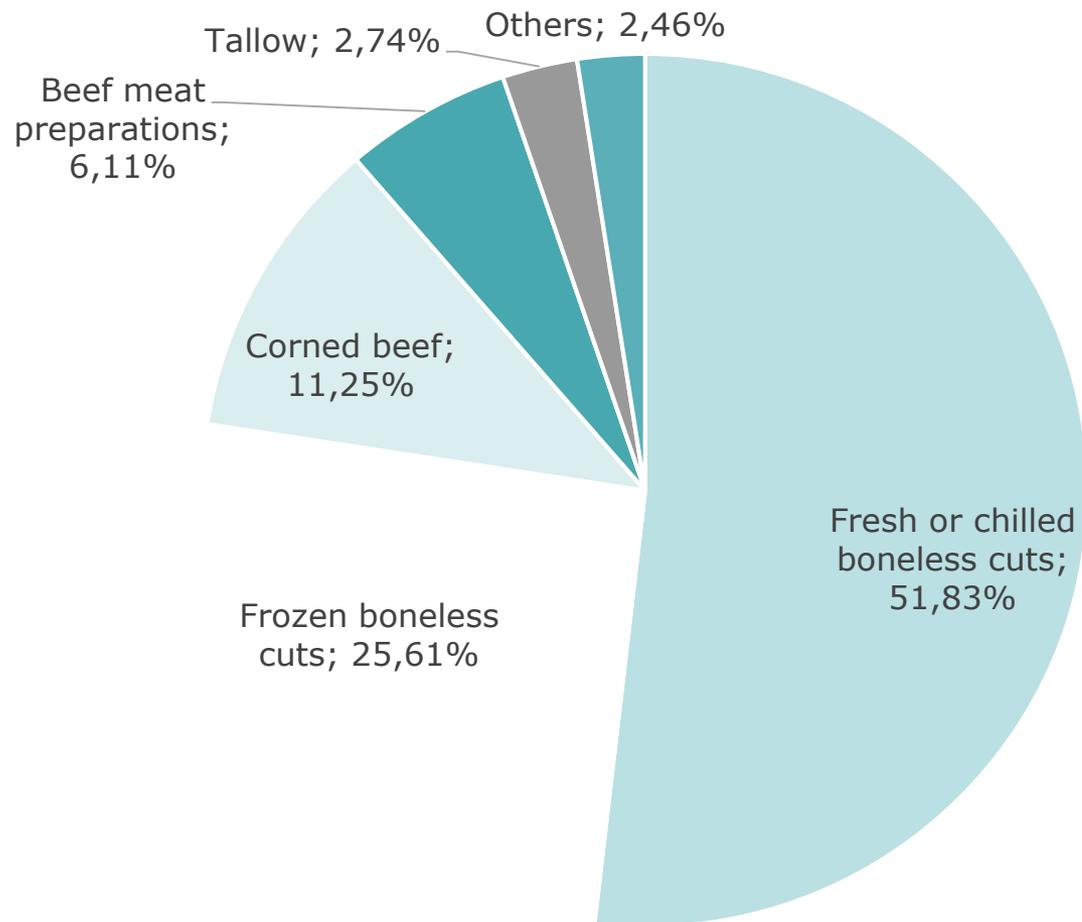
22 February 2019



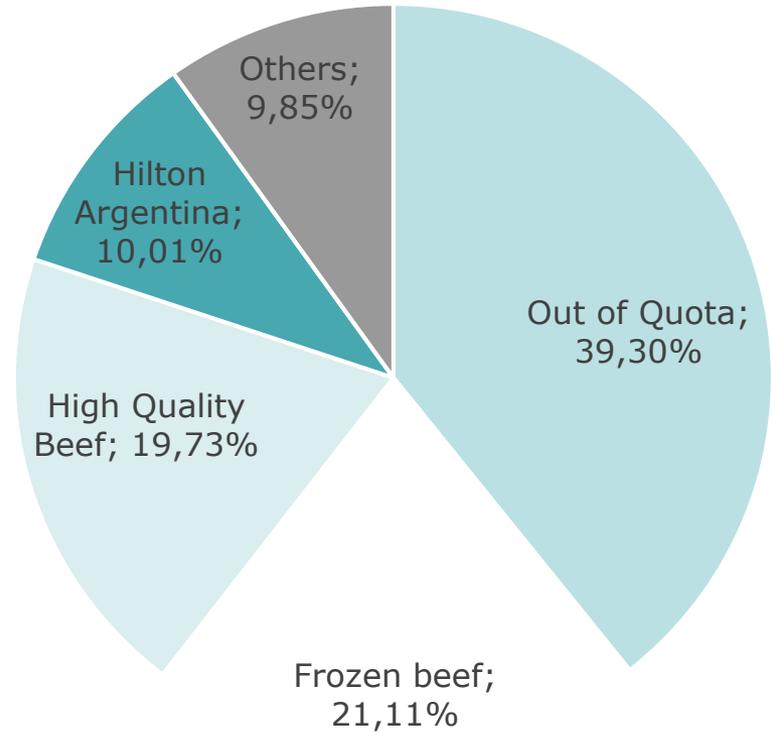
Profile Beef imports 2016-2018

Origin	2016	2017	2018	Grand Total
Brazil	41,27%	36,96%	40,26%	39,58%
Argentina	13,55%	16,96%	19,95%	16,79%
Uruguay	16,47%	18,02%	14,25%	16,20%
Australia	8,70%	7,63%	6,50%	7,62%
United States of America	6,46%	7,52%	6,09%	6,66%
New Zealand	3,06%	2,83%	3,45%	3,12%
Namibia	3,37%	2,70%	2,68%	2,92%
Botswana	2,94%	2,67%	2,35%	2,66%
Paraguay	1,56%	1,93%	1,79%	1,75%
Switzerland	1,78%	1,74%	1,43%	1,65%
Others	0,83%	1,03%	1,25%	1,04%

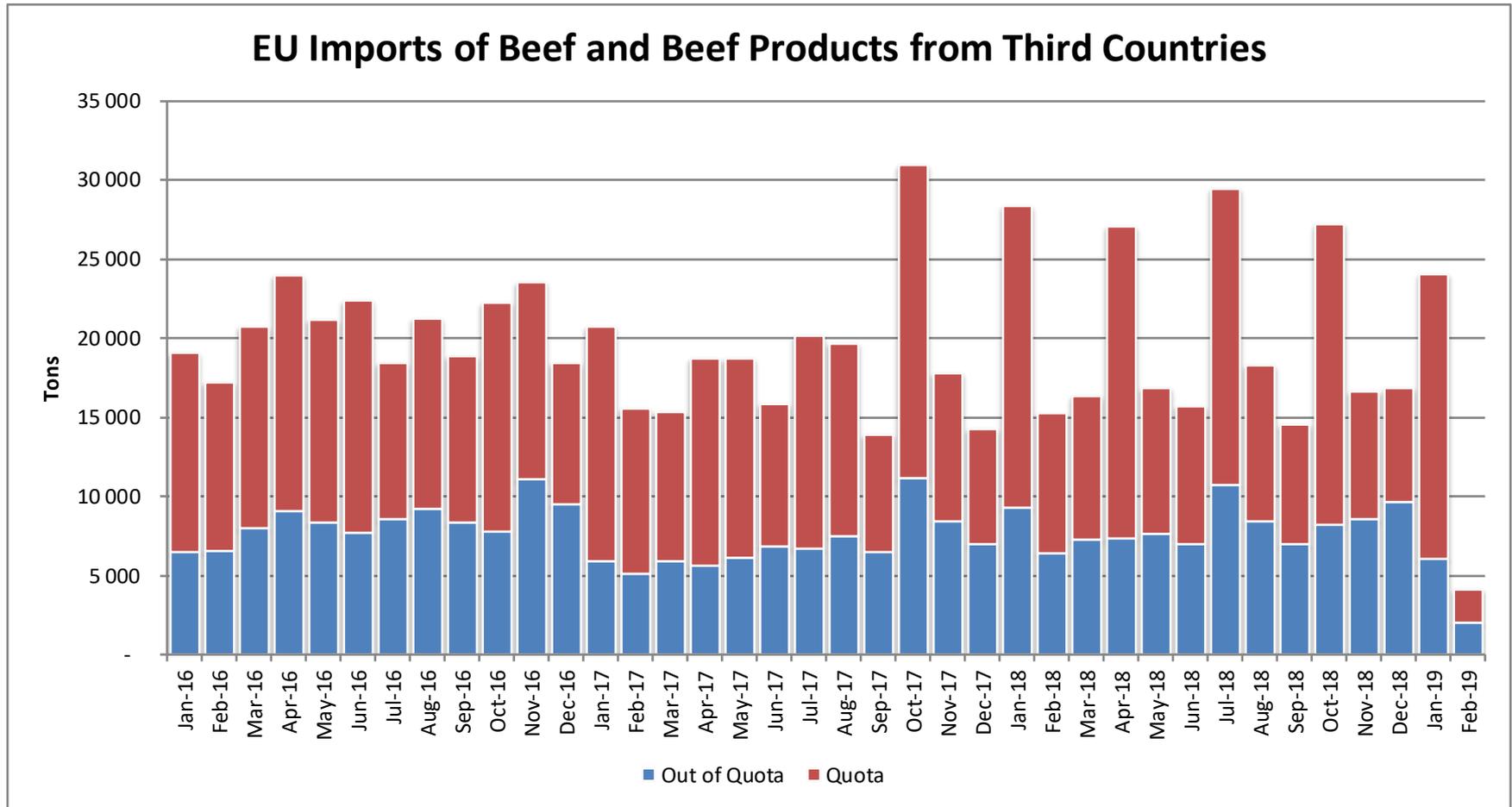




Quota	Imports
Out of Quota	39,30%
Frozen beef	21,11%
High Quality Beef	19,73%
Hilton Argentina	10,01%
Hilton Brazil	2,58%
Hilton Uruguay	2,55%
Hilton Australia	2,04%
Hilton US/CA	0,59%
Dried boneless beef	
Switzerland	0,49%
Hilton New Zealand	0,48%
Hilton Paraguay	0,42%
Frozen beef intended for processing	0,30%
Baby beef	0,19%
Chile	0,13%
CETA	0,05%
CETA bison	0,02%
Buffalo Argentina	0,01%
Processed beef Norway	0,00%
Total	100%

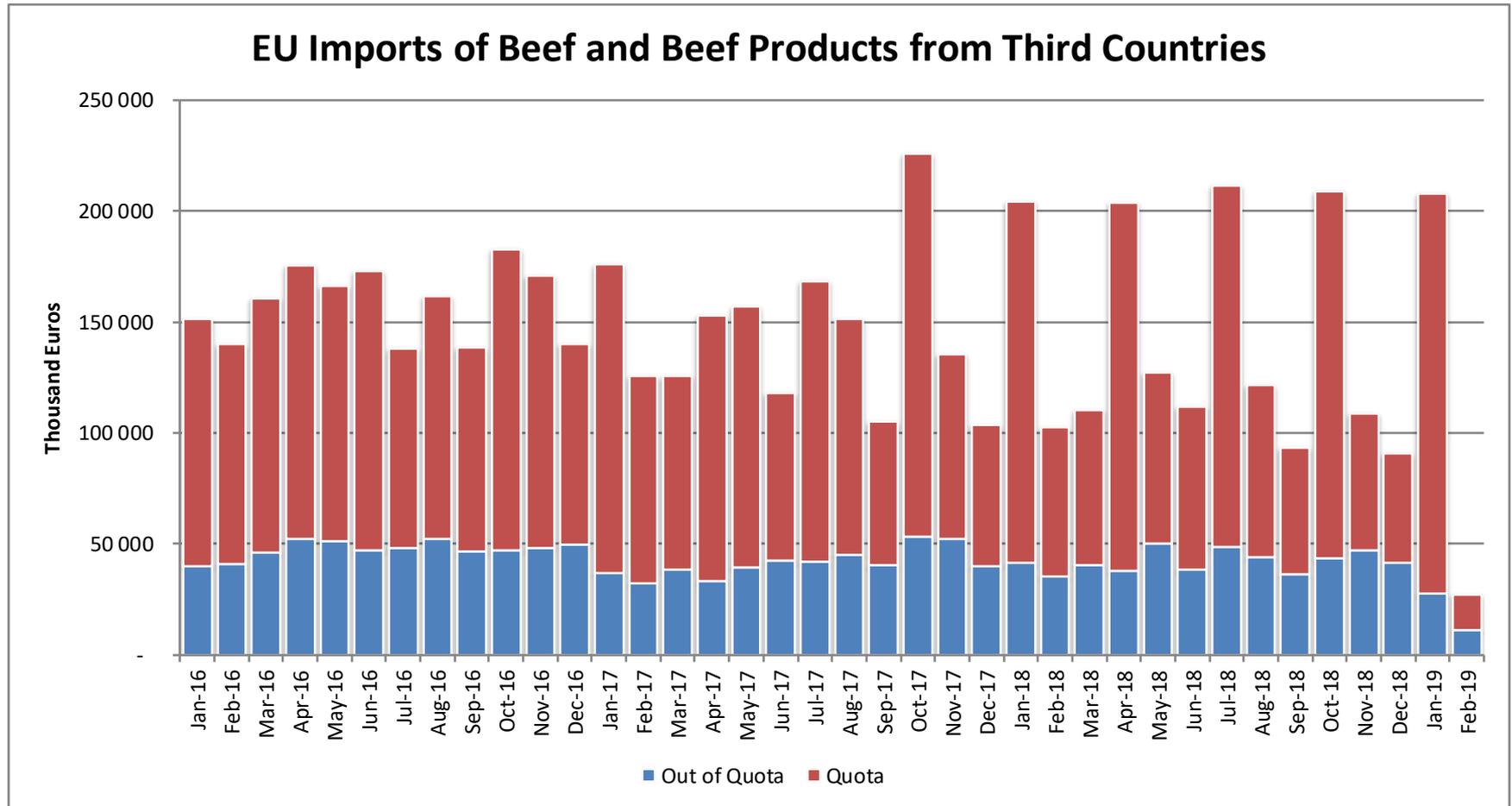


Imports in and out of TRQs



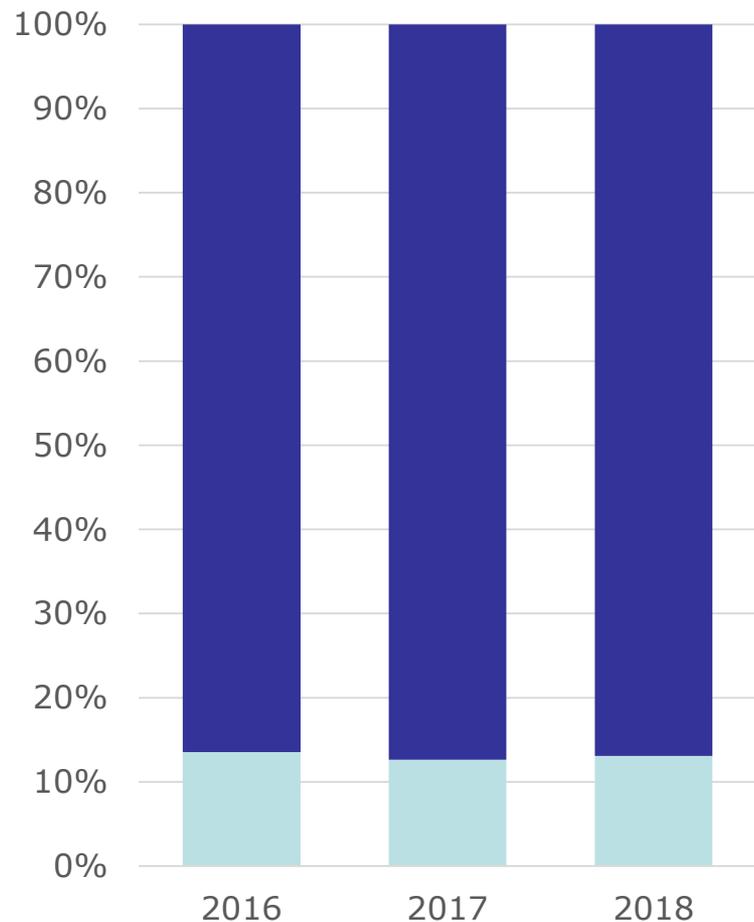
22 February 2019

Imports in and out of TRQs



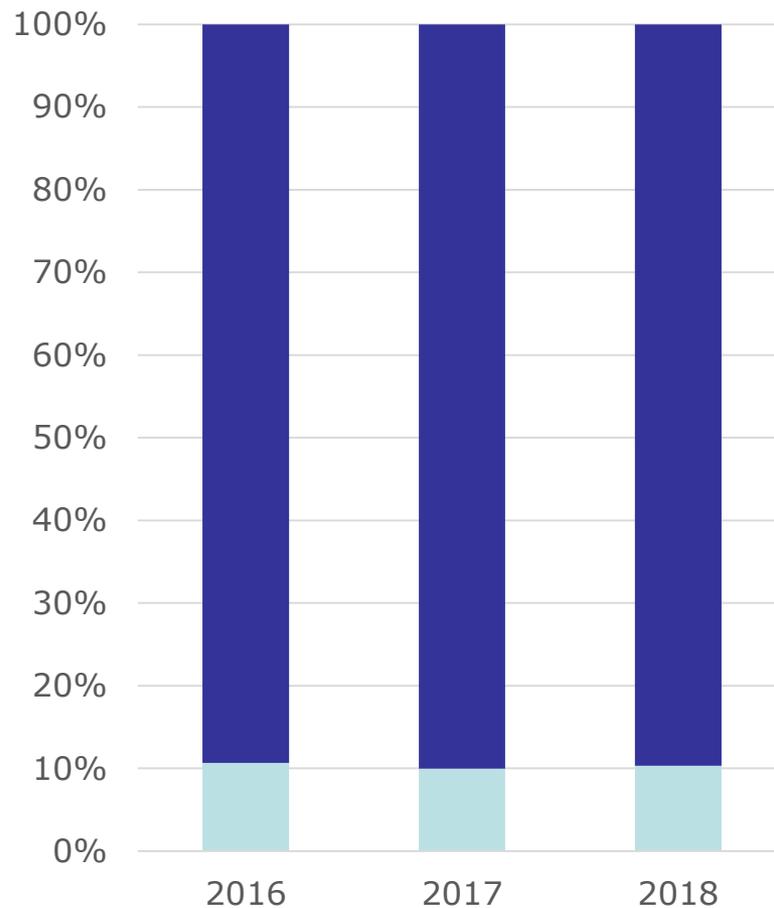
22 February 2019

All imports



■ EU production of steak and round cuts
■ Imports fresh and frozen beef

In Quota



■ EU Production steak and round cuts
■ Imports fresh and frozen beef

Trade Sector	IMPORT BEEF	
Marketing Year	(Multiple Items)	2016-2018
Product Group	(All)	

Sum of Tons Origin	Tariff regime	
	In quota	Out of quota
Argentina	74,78%	25,22%
Australia	98,22%	1,78%
Brazil	41,45%	58,55%
United States of America	99,18%	0,82%
Uruguay	82,59%	17,41%
Grand Total	64,98%	35,02%

Trade Sector	IMPORT BEEF	
Marketing Year	(Multiple Items)	2016-2018
Product Group	(Multiple Items)	Fresh and frozen beef

Sum of Tons Origin	Tariff regime	
	In quota	Out of quota
Argentina	80,14%	19,86%
Australia	98,52%	1,48%
Brazil	70,79%	29,21%
United States of America	99,43%	0,57%
Uruguay	90,80%	9,20%
Grand Total	83,21%	16,79%

Trade Sector	IMPORT BEEF	
Partner	Brazil	
Marketing Year	(Multiple Items)	2016-2018

Sum of Tons Row Labels	Column Labels		
	In quota	Out of quota	Grand Total
Frozen boneless cuts	36,70%	0,74%	37,44%
Corned beef	0,00%	28,41%	28,41%
Fresh or chilled boneless cuts	4,52%	16,36%	20,88%
Beef meat preparations	0,00%	12,95%	12,95%
Frozen boneless forequarters	0,21%	0,00%	0,21%
Tallow	0,00%	0,08%	0,08%
Frozen crop, chuck and blade and brisket cuts	0,02%	0,00%	0,02%
Other fats	0,00%	0,00%	0,00%
Frozen compensated quarters	0,00%	0,00%	0,00%
Edible flours and meals of meat or meat offal	0,00%	0,00%	0,00%
Grand Total	41,45%	58,55%	100,00%

THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>