AGRI-FOOD TRADE STATISTICAL FACTSHEET

European Union - Panama

Notes to the reader

The data used in this factsheet were provided by ISDB and extracted from the COMEXT-EUROSTAT database unless otherwise indicated, in statistical regime All.

"EU" refers to the European Union at 27 members (after the withdrawal of the UK) for all years indicated.

"Agri-food products" refers to the WTO definition of agricultural products and includes the chapters 1-24 (excluding fish and fish products) of the Harmonised System, and a number of headings in chapters 29, 33, 35, 38, 41, 43 and 50-53. The aggregate of EU Agri-food trade does not contain tariff codes CN 3302.10.40 and CN 3302.10.90 (some odoriferous substances which are regarded as industrial products).

The details of the product categories referred to in this factsheet are available on: Agri-food trade presentation (europa.eu)

More trade statistics including main economic indicators, GDP by sector, trade in goods and trade in commercial services are provided by the EU Commission Directorate-General for Trade on their website: <u>https://agriculture.ec.europa.eu/data-and-analysis/markets/trade-data/trade-</u> countryregion/trade-value_en

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DISCLAIMER

1. Selection of indicators

Agricultural indicators

	Unit	Period	World	Partner
1 Agriculture, value added	(% of GDP)	2021	4.3	2.6
2 Employment in agriculture	(% of total employment)	2019	26.7	14.4
3 Arable land	(ha)	2018	n.a.	565 000
4 Crop production index	(2004 2006 = 100)	2014	0.2	99.2
5 Livestock production index	(2004 2006 = 100)	2014	0.2	99.5
6 Food production index	(2004 2006 = 100)	2014	0.2	99.3
7 Rural population	(% of total population)	2021	43.4	31.2
Source: World Bank	ł			

Trade indicators

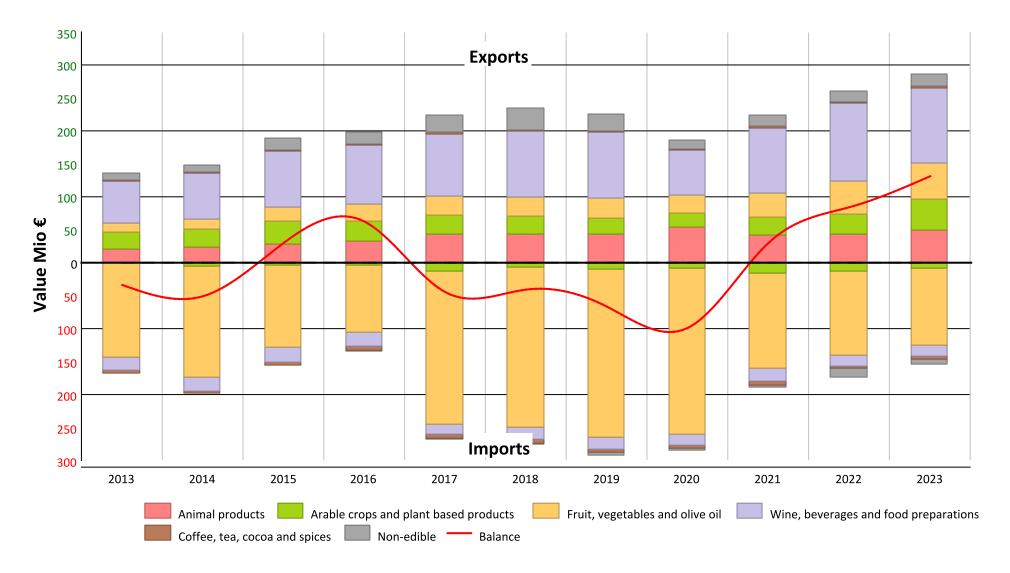
	Unit	Exports	Imports	Balance
EU27 Agri-food trade with Panama				
Agri-food trade value	Mio€	286	154	132
- as share of EU27 total Agri-food trade	(%)	0.1	0.1	
- as share of EU27 total trade with Panama	(%)	3.4	16.1	
% change 2022 - 2023		9.6	-12.6	
Annual rate of change from 2013 - 2023	(%)	7.8	-0.9	
EU27 total trade with Panama				
Total trade value	Mio€	8 332	957	7 374
 as share of EU27 total trade 	(%)	0.3	0.0	
EU27 world trade				
Total trade value	Mio€	2 556 755	2 518 822	37 933
Total Agri-food trade	Mio€	228 747	158 603	70 143
- as share of EU27 total trade	(%)	9.0	6.3	184.9

Ranking of EU main Agri-food trade partners and Panama

	Top Destinations: 2023	Value Mio €	% Share Extra-EU		Top Origins: 2023	Value Mio €	% Share Extra-EU
1	United Kingdom	51 266	22.6	1	Brazil	17 229	10.9
2	USA	27 180	12.0	2	United Kingdom	15 454	9.8
3	China	14 588	6.4	3	Ukraine	11 830	7.5
4	Switzerland	11 528	5.1	4	USA	11 744	7.4
5	Japan	7 876	3.5	5	China	8 334	5.3
6	Russia	6 809	3.0	6	Türkiye	6 621	4.2
7	Norway	5 975	2.6	7	Indonesia	5 484	3.5
8	Türkiye	4 850	2.1	8	Switzerland	4 852	3.1
9	Saudi Arabia	4 628	2.0	9	Argentina	4 648	2.9
10	South Korea	4 538	2.0	10	Ivory Coast	4 040	2.5
11	Canada	4 466	2.0	11	India	3 297	2.1
12	Morocco	3 789	1.7	12	Vietnam	3 210	2.0
13	Australia	3 770	1.7	13	Morocco	3 177	2.0
14	Ukraine	3 458	1.5	14	Peru	3 094	2.0
15	United Arab Emirates	3 337	1.5	15	Malaysia	2 933	1.9
16	Algeria	2 799	1.2	16	South Africa	2 891	1.8
17	Israel	2 775	1.2	17	Canada	2 852	1.8
18	Brazil	2 574	1.1	18	Australia	2 547	1.6
19	Serbia	2 405	1.1	19	Colombia	2 283	1.4
20	Singapore	2 385	1.1	20	Ecuador	2 110	1.3
75	Panama	286	0.1	68	Panama	154	0.1
	Rest of the World	55 391	23.9		Rest of the World	39 856	24.6

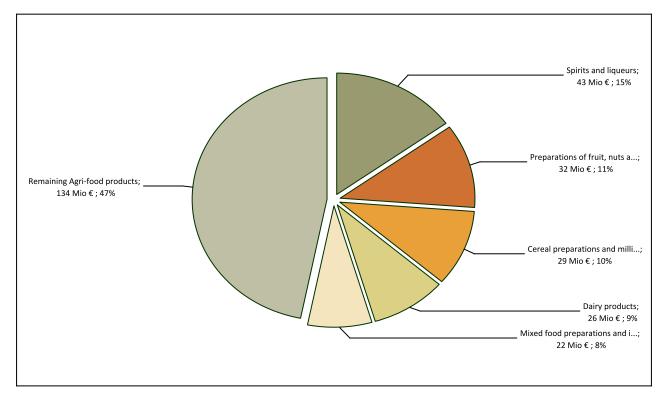
EU Agri-Food trade with: Panama

2. Structure of EU Agri-food trade with Panama, 2013 - 2023



3. EU Agri-food EXPORTS to Panama by product category

Top EU Agri-food exports to Panama in 2023



Evolution of 15 top EU Agri-food exports to Panama, 2019 - 2023

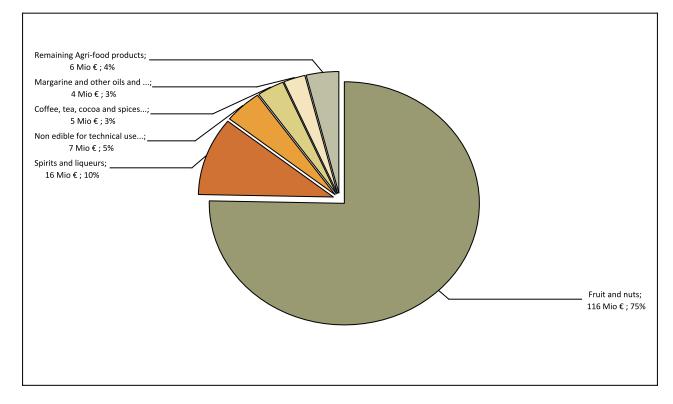
		Exports								
				%						
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023		
	Agri-food	225	187	223	261	286	100.0	9.6		
1	Spirits and liqueurs	54	27	45	45	43	15.0	-4.4		
2	Preparations of fruit, nuts and vegetables	15	12	17	24	32	11.2	33.3		
3	Cereal preparations and milling products	19	19	22	24	29	10.1	20.8		
4	Dairy products	21	28	21	20	26	9.1	30.0		
5	Mixed food preparations and ingredients	14	16	17	24	22	7.7	-8.3		
6	Wine and wine based products	16	12	19	24	21	7.3	-12.5		
7	Beer, cider and other beverages	12	10	14	19	20	7.0	5.3		
8	Pigmeat	17	21	14	16	16	5.6	0.0		
9	Cereals	5	3	3	5	15	5.2	200.0		
10	Pet food and forage crops	12	12	14	14	12	4.2	-14.3		
11	Olives and olive oil	8	8	10	11	11	3.8	0.0		
12	Confectionery and chocolate	5	3	5	7	9	3.1	28.6		
13	Fruit and nuts	5	4	6	9	8	2.8	-11.1		
14	Other animal products	4	3	4	3	5	1.7	66.7		
15	Vegetables	2	3	4	6	4	1.4	-33.3		
	Remaining Agri-food products	19	6	8	9	13	4.5	44.4		

Evolution of EU Agri-food exports to Panama, 2019 - 2023

				Exports			
			Value Mio €				%
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	225	187	223	261	286	100.0	9.6
Animal products	43	53	41	42	49	17.2	18.1
Beef and veal	0	0	0	0	0	0.1	-9.9
Pigmeat	17	21	14	16	16	5.7	-1.5
Poultry and eggs	2	2	2	1	1	0.4	-5.3
Sheep and goat	0	0	0	0	0	0.0	40.3
Dairy products	21	28	21	20	26	9.1	29.2
Other animal products	4	3	4	3	5	1.9	55.6
Arable crops and plant based products	24	22	27	31	47	16.5	50.5
Cereals	5	3	3	5	15	5.2	221.8
Cereal preparations and milling products	19	19	22	24	29	10.3	19.9
Oilseeds and protein crops	0	0	0	0	0	0.0	-78.
Vegetable oils (Oilseeds and Palm)	0	0	1	2	3	0.9	46.
Margarine and other oils and fats (vegetable)	0	0	1	0	0	0.1	-27.3
Sugar and isoglucose	0	0	0	0	0	0.0	82.4
Fruit, vegetables and olive oil	31	27	37	50	55	19.1	9.0
Vegetables	2	3	4	6	4	1.4	-31.3
Fruit and nuts	5	4	6	9	8	2.7	-15.4
Preparations of fruit, nuts and vegetables	15	12	17	24	32	11.1	32.0
Olives and olive oil	8	8	10	11	11	4.0	-0.
Wine, beverages and food preparations	100	68	99	118	114	40.0	-3.4
Wine and wine based products	16	12	19	24	21	7.3	-11.
Spirits and liqueurs	54	27	45	45	43	15.0	-4.0
Beer, cider and other beverages	12	10	14	19	20	7.0	3.
Confectionery and chocolate	5	3	5	7	9	3.0	30.
Mixed food preparations and ingredients	14	16	17	24	22	7.7	-9.2
Coffee, tea, cocoa and spices	1	1	2	2	3	1.1	63.0
Coffee, tea, cocoa and spices	1	1	2	2	3	1.1	63.0
Non-edible	26	15	17	17	17	6.0	-0.8
Pet food and forage crops	12	12	14	14	12	4.2	-11.3
Tobacco, cigars and cigarettes	12	1	1	2	2	0.6	3.8
Horticulture	0	0	0	1	1	0.2	2.
Non edible for technical use	0	0	0	1	1	0.4	117.
Unspecified	1	1	1	1	2	0.6	56.8

4. EU Agri-food IMPORTS from Panama by product category

Top EU Agri-food imports from Panama in 2023



Evolution of 15 top EU Agri-food imports from Panama, 2019 - 2023

		Imports							
				5	%				
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023	
	Agri-food	291	285	191	176	154	100.0	-12.5	
1	Fruit and nuts	254	251	142	127	116	75.3	-8.7	
2	Spirits and liqueurs	17	16	21	16	16	10.4	0.0	
3	Non edible for technical use	2	3	4	13	7	4.5	-46.2	
4	Coffee, tea, cocoa and spices	5	5	5	4	5	3.2	25.0	
5	Margarine and other oils and fats (vegetable)	5	4	5	5	4	2.6	-20.0	
6	Sugar and isoglucose		0	0	0	3	1.9		
7	Vegetable oils (Oilseeds and Palm)	5	5	10	10	2	1.3	-80.0	
8	Confectionery and chocolate	0	0	0	0	0	0.0		
9	Other animal products	0	0	0	0	0	0.0		
10	Olives and olive oil			0	0	0	0.0		
11	Vegetables	1	1	2	0	0	0.0		
12	Preparations of fruit, nuts and vegetables	0	0		0	0	0.0		
13	Horticulture	0		0	0	0	0.0		
14	Mixed food preparations and ingredients	0	0	0	0	0	0.0		
15	Beer, cider and other beverages	0	0	0	0	0	0.0		
	Remaining Agri-food products	2	0	0	0	0	0.0		

Evolution of EU Agri-food imports from Panama, 2019 - 2023

				Imports			
		Value Mio€					
	2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023
Agri-food	291	285	191	176	154	100.0	-12.6
Animal products	1	0	0	0	0	0.1	-73.9
Beef and veal	0			0			
Pigmeat	1		0	0			
Poultry and eggs							
Sheep and goat							
Dairy products	0		0	0	0	0.0	3080.0
Other animal products	0	0	0	0	0	0.1	-39.8
Arable crops and plant based products	10	9	16	14	9	6.0	-35.8
Cereals	0		0		0	0.0	
Cereal preparations and milling products	0	0	0	0	0	0.0	-80.5
Oilseeds and protein crops		0			0	0.0	
Vegetable oils (Oilseeds and Palm)	5	5	10	10	2	1.6	-74.7
Margarine and other oils and fats (vegetable)	5	4	5	5	4	2.7	-7.4
Sugar and isoglucose		0	0	0	3	1.6	1492479.8
Fruit, vegetables and olive oil	255	252	144	127	116	75.4	-8.9
Vegetables	1	1	2	0	0	0.0	-65.0
Fruit and nuts	254	251	142	127	116	75.3	-8.9
Preparations of fruit, nuts and vegetables	0	0		0	0	0.0	-63.5
Olives and olive oil			0	0	0	0.0	822487.5
Wine, beverages and food preparations	17	16	21	16	17	10.9	3.4
Wine and wine based products	0	0	0	0	0	0.0	-98.2
Spirits and liqueurs	17	16	21	16	16	10.7	3.5
Beer, cider and other beverages	0	0	0	0	0	0.0	-93.7
Confectionery and chocolate	0	0	0	0	0	0.2	30.6
Mixed food preparations and ingredients	0	0	0	0	0	0.0	-94.0
Coffee, tea, cocoa and spices	5	5	5	4	5	3.0	12.5
Coffee, tea, cocoa and spices	5	5	5	4	5	3.0	12.5
Non-edible	4	3	4	13	7	4.6	-47.3
Pet food and forage crops	1	0	0	0			
Tobacco, cigars and cigarettes	0	0	0	0	0	0.0	-99.4
Horticulture	0		0	0	0	0.0	1401.3
Non edible for technical use	2	3	4	13	7	4.6	-46.8
Unspecified							

5. EU Agri-food trade with Panama by HS chapters

Evolution of EU Agri-food exports to Panama, 2019 - 2023

		Exports								
				Value Mio€				%		
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023		
	Agri-food	225	187	223	261	286	100.0	9.6		
01	Live Animals	0	0	0	0	0	0.2	672.7		
02	Meat and edible meat offal	3	2	3	4	4	1.3	0.6		
04	Dairy produce	20	27	20	19	24	8.4	23.9		
05	Products of animal origin	0	0	0	0	0	0.0	-96.3		
06	Live trees and other plants	0	0	0	0	1	0.2	99.7		
07	Edible vegetables, roots & tubers	2	3	3	4	3	0.9	-40.8		
08	Edible fruits & nuts	5	4	6	9	8	2.7	-15.4		
09	Coffee, tea, mate & spices	1	1	1	2	2	0.8	35.5		
10	Cereals	0	0	0	0	0	0.1	24.5		
11	Products of the milling industry	5	3	4	5	16	5.5	200.7		
12	Oil seeds & oleaginous fruits	1	1	1	2	2	0.6	0.7		
13	Lacs, gums, resins & other veg. saps	1	1	1	1	0	0.1	-66.5		
14	Vegetable products n.e.s.	0	0	0	0	0	0.0	126.7		
15	Animal or vegetable fats & oils	6	6	9	10	12	4.2	17.4		
16	Preparations of meat	17	21	14	15	14	5.1	-4.2		
17	Sugars & sugar confectionery	1	1	2	2	2	0.7	18.7		
18	Cocoa & cocoa preparations	4	2	3	5	7	2.4	38.1		
19	Preps. of cereals, flour, starch, etc.	18	19	22	24	30	10.4	25.0		
20	Preps. of vegetables, fruits, nuts & plants	17	14	20	27	34	11.9	24.8		
21	Miscellaneous edible preparations	14	16	17	24	24	8.3	-0.8		
22	Beverages, spirits & vinegar	81	49	77	88	84	29.4	-4.3		
23	Residues and waste from food industry	12	12	14	14	12	4.2	-13.0		
24	Tobacco & tobacco products	14	2	2	3	4	1.2	30.7		
	Other WTO products outside chapters 1-24	3	2	4	3	4	1.6	35.2		

Evolution of Agri-food imports from Panama, 2019 - 2023

		Imports								
				Value Mio €				%		
		2019	2020	2021	2022	2023	Share in all Agri 2023	Change 2022-2023		
	Agri-food	291	285	191	176	154	100.0	-12.6		
01	Live Animals	0	0	0	0	0	0.0	59.8		
02	Meat and edible meat offal	0		0	0					
04	Dairy produce	0		0	0	0	0.0	4900.0		
05	Products of animal origin		0	0	0	0	0.1	-32.7		
06	Live trees and other plants	0		0	0	0	0.0	1401.3		
07	Edible vegetables, roots & tubers	1	1	2	0	0	0.0	-76.0		
08	Edible fruits & nuts	254	251	142	127	116	75.3	-8.9		
09	Coffee, tea, mate & spices	3	3	4	3	3	1.9	-5.7		
10	Cereals	0		0						
11	Products of the milling industry	0		0		0	0.0			
12	Oil seeds & oleaginous fruits	0	0	0		0	0.0			
13	Lacs, gums, resins & other veg. saps	0	0	0	0					
14	Vegetable products n.e.s.	0			0	0	0.0	-25.6		
15	Animal or vegetable fats & oils	12	11	19	20	10	6.5	-51.1		
16	Preparations of meat	0								
17	Sugars & sugar confectionery	0	0	0	0	3	1.9	1123.3		
18	Cocoa & cocoa preparations	2	3	2	1	2	1.1	60.9		
19	Preps. of cereals, flour, starch, etc.	0	0	0	0	0	0.0	-80.5		
20	Preps. of vegetables, fruits, nuts & plants	0	0		0	0	0.0	-63.5		
21	Miscellaneous edible preparations	0	0	0	0	0	0.0	-75.7		
22	Beverages, spirits & vinegar	17	16	21	17	17	10.8	-1.5		
23	Residues and waste from food industry	1	0	0	0	0	0.0	-99.8		
24	Tobacco & tobacco products	0	0	0	0	0	0.0	-99.4		
	Other WTO products outside chapters 1-24	0	0	2	6	4	2.5	-41.3		