



European
Commission



EU agricultural outlook conference 2015

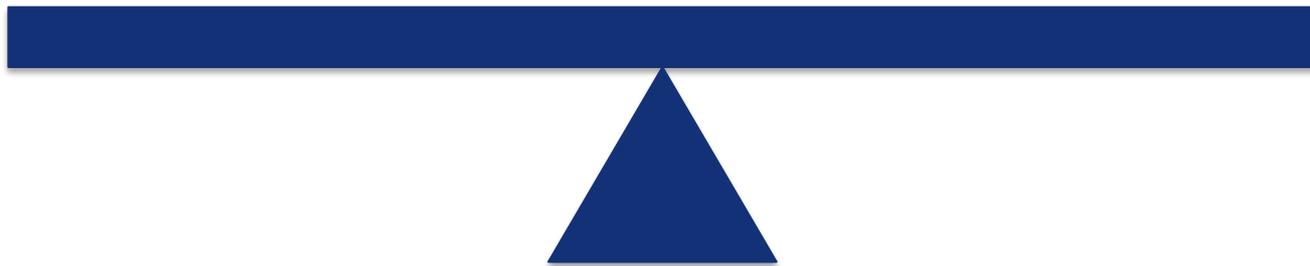
Prospects for EU agricultural income

1-2 December 2015

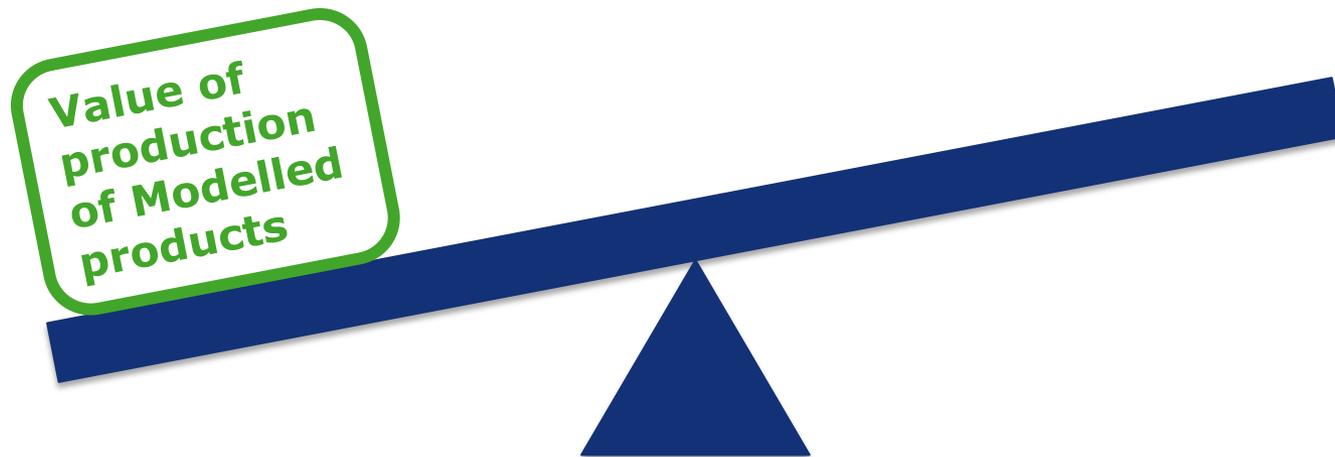
*DG Agriculture and Rural Development
European Commission*

Agriculture
and Rural
Development

What comprises agricultural income?



What comprises agricultural income?



Revenues

What comprises agricultural income?



Revenues

What comprises agricultural income?

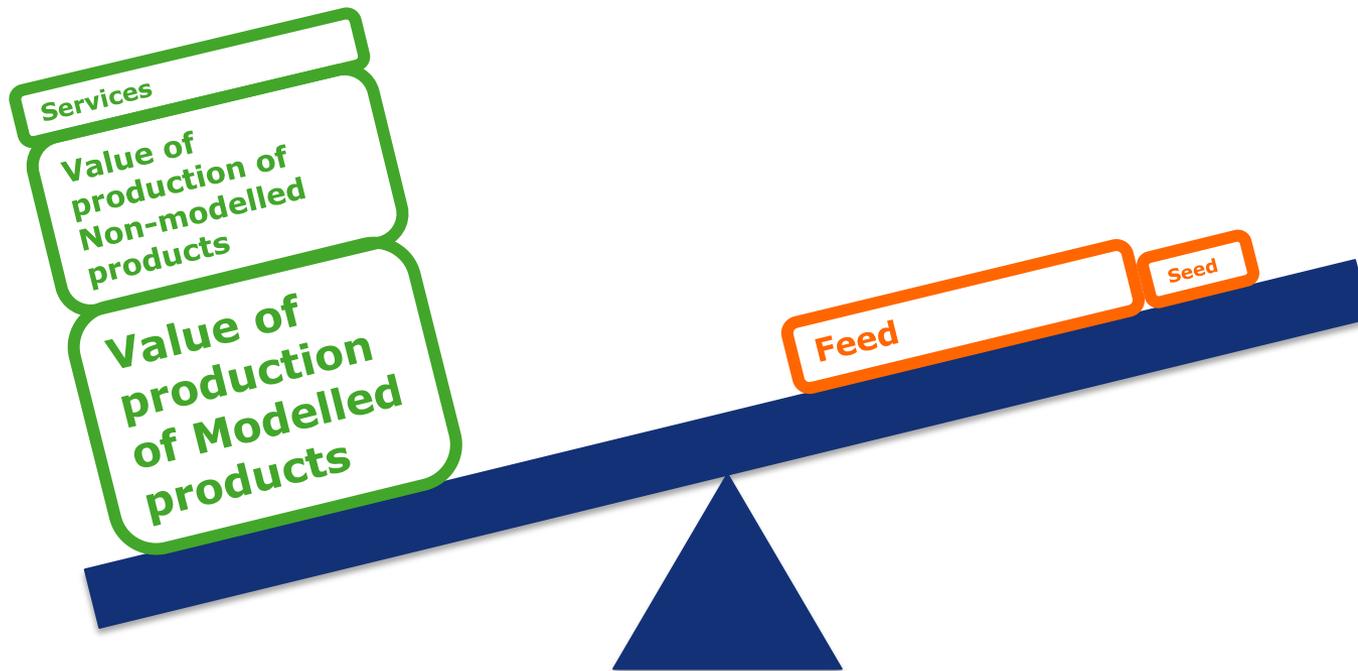


Revenues

What comprises agricultural income?



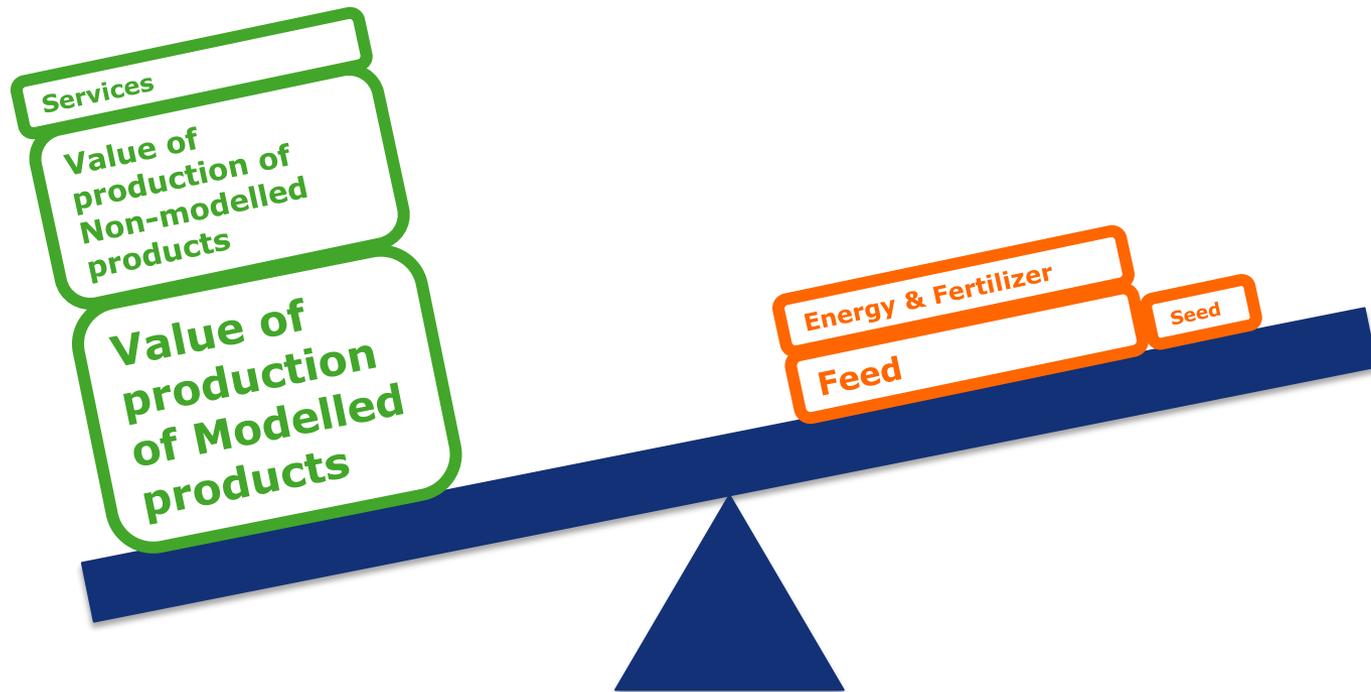
What comprises agricultural income?



Revenues

Costs

What comprises agricultural income?



Revenues

Costs

What comprises agricultural income?

Gross Value Added

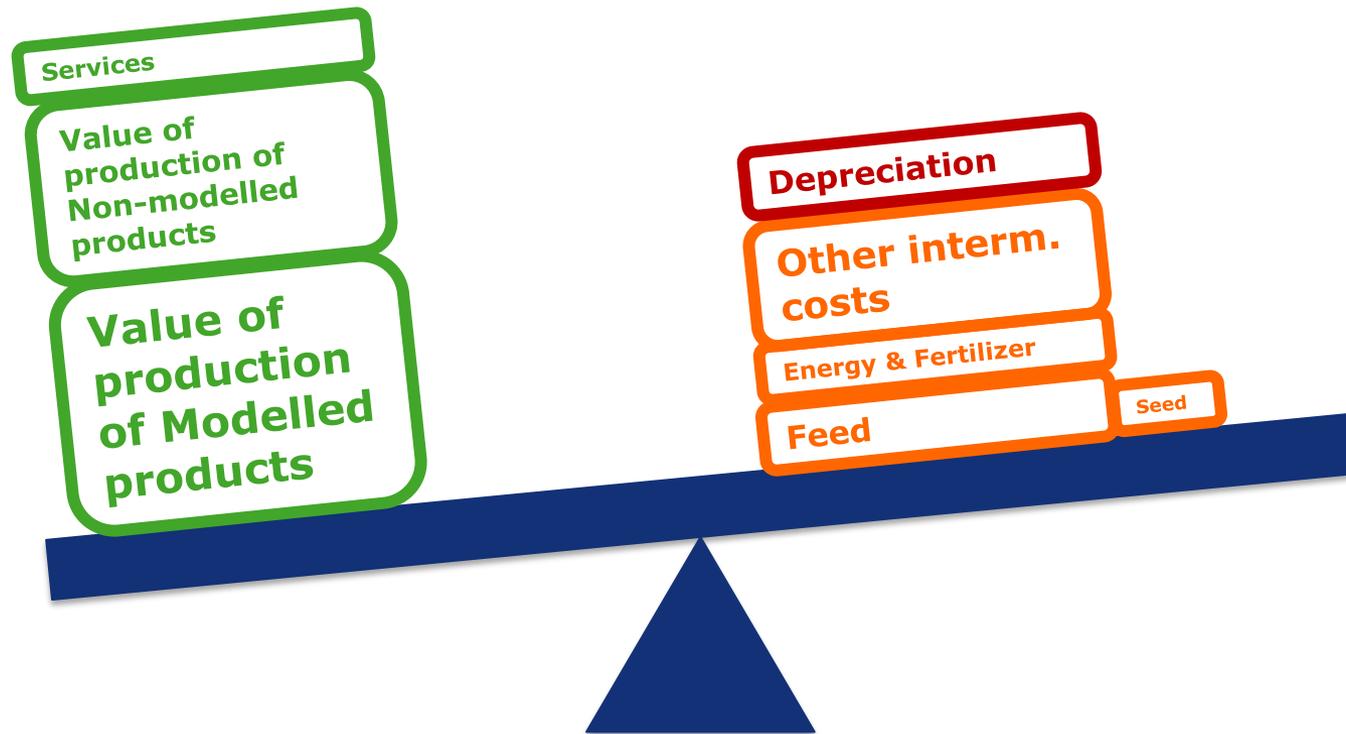


Revenues

Costs

What comprises agricultural income?

Net Value Added

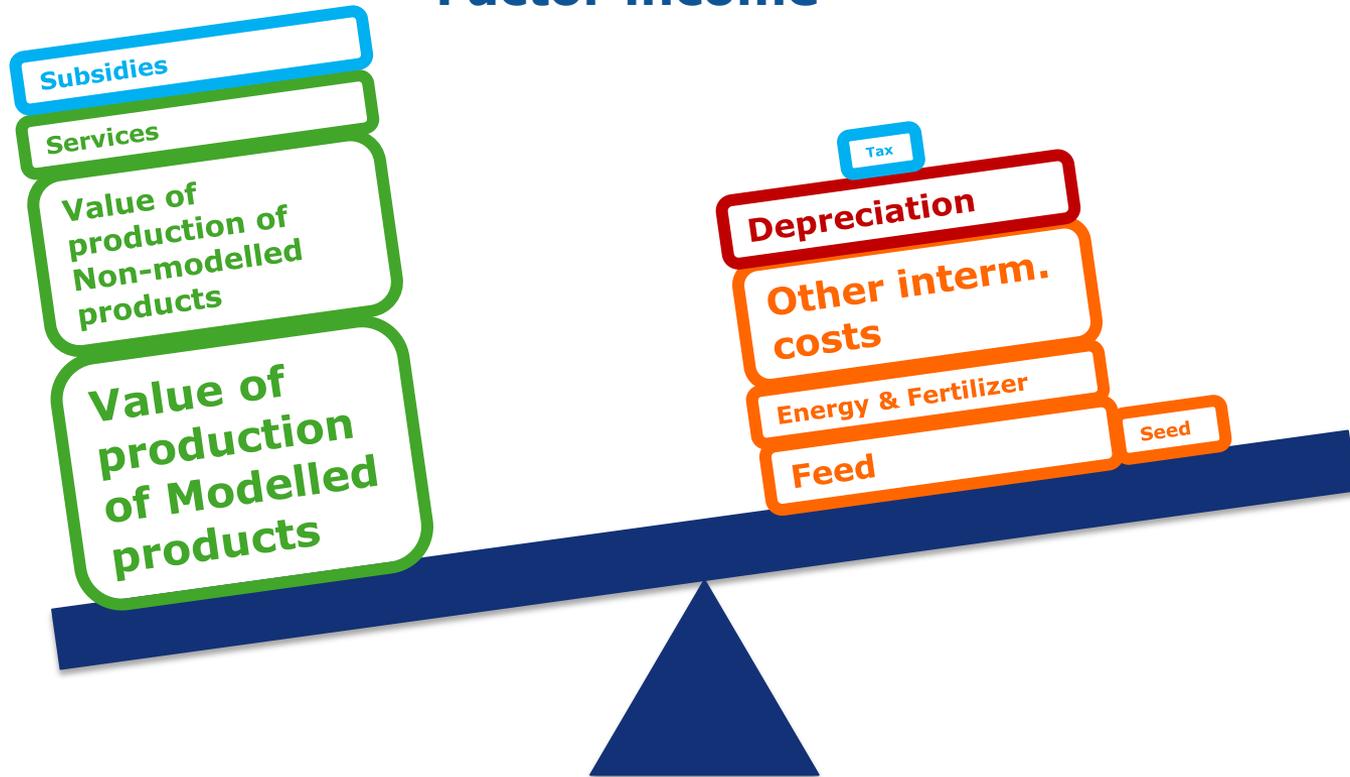


Revenues

Costs

What comprises agricultural income?

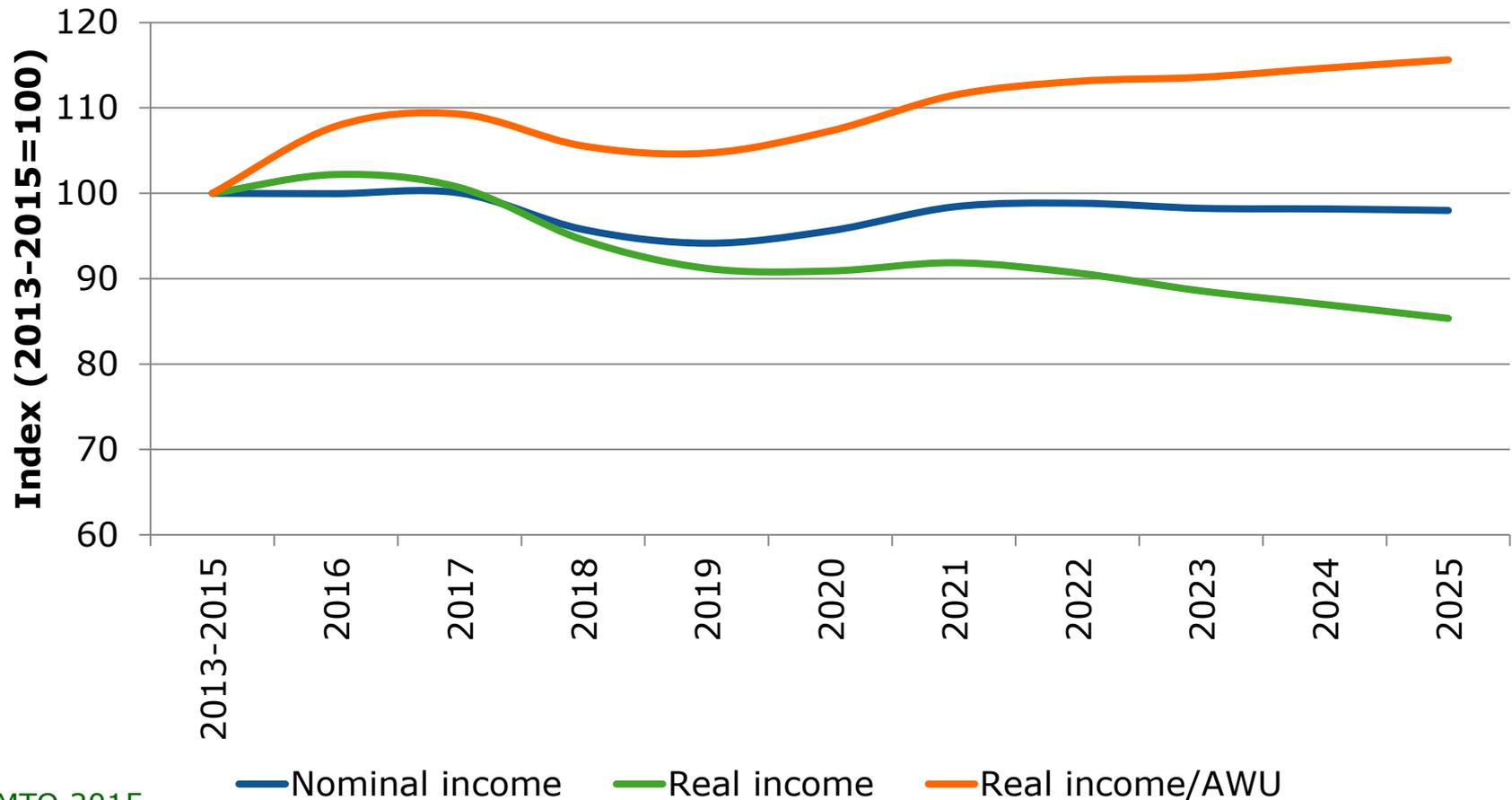
Factor income



Revenues

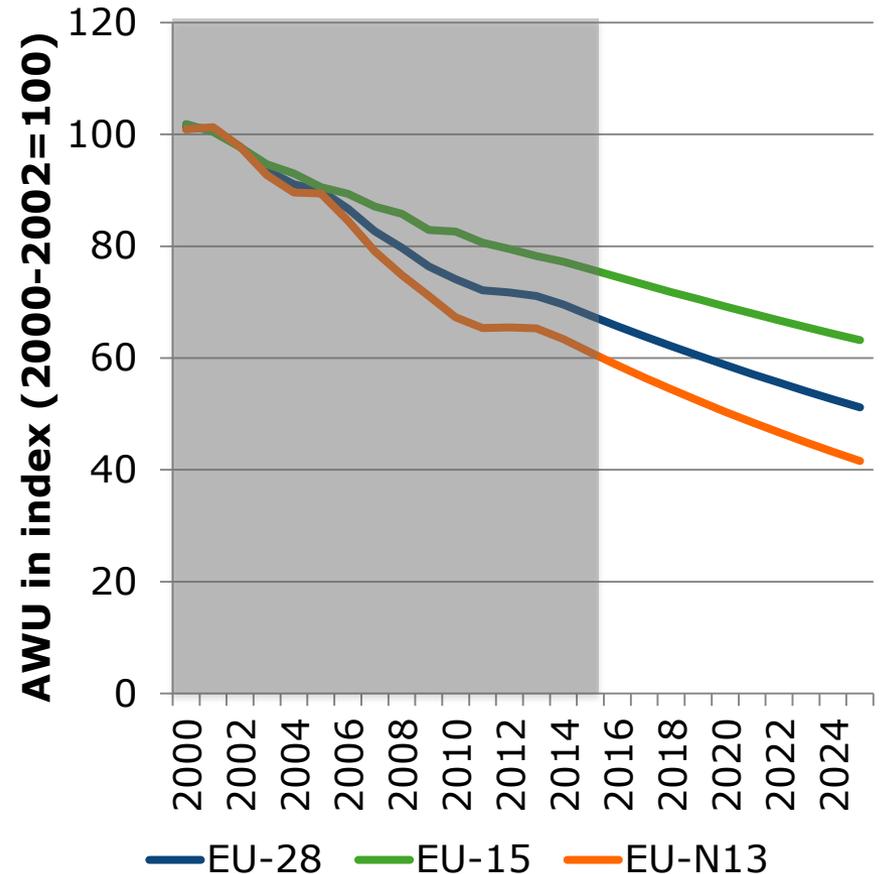
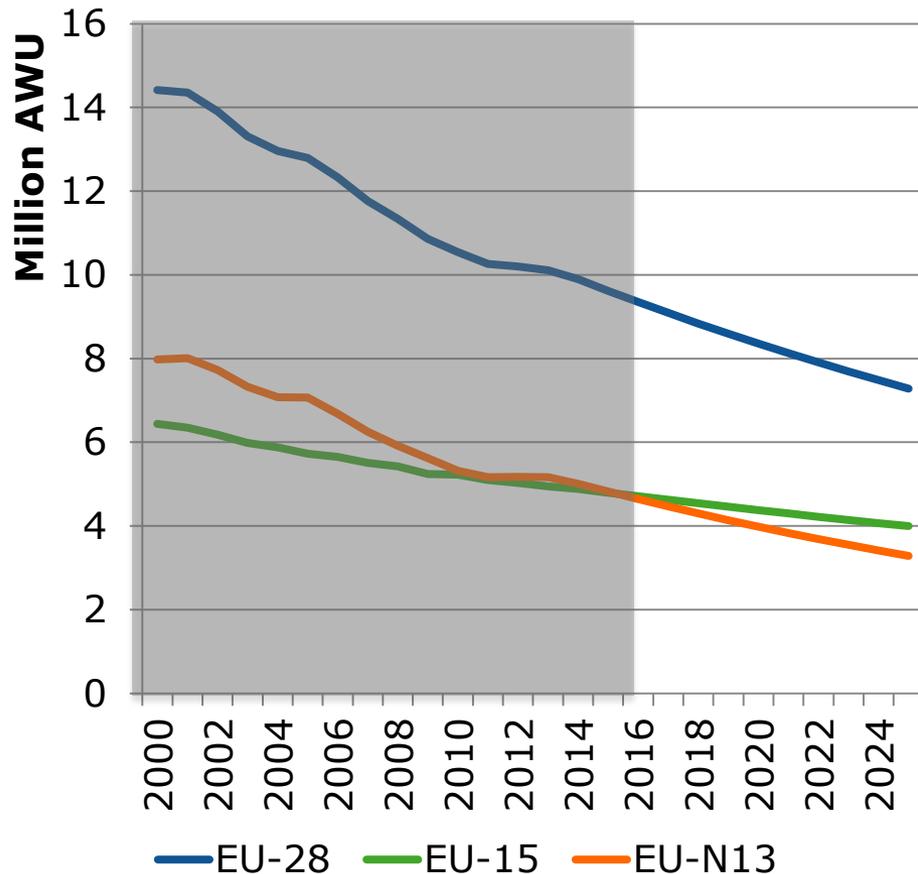
Costs

Slightly increasing real income per work unit in EU-28

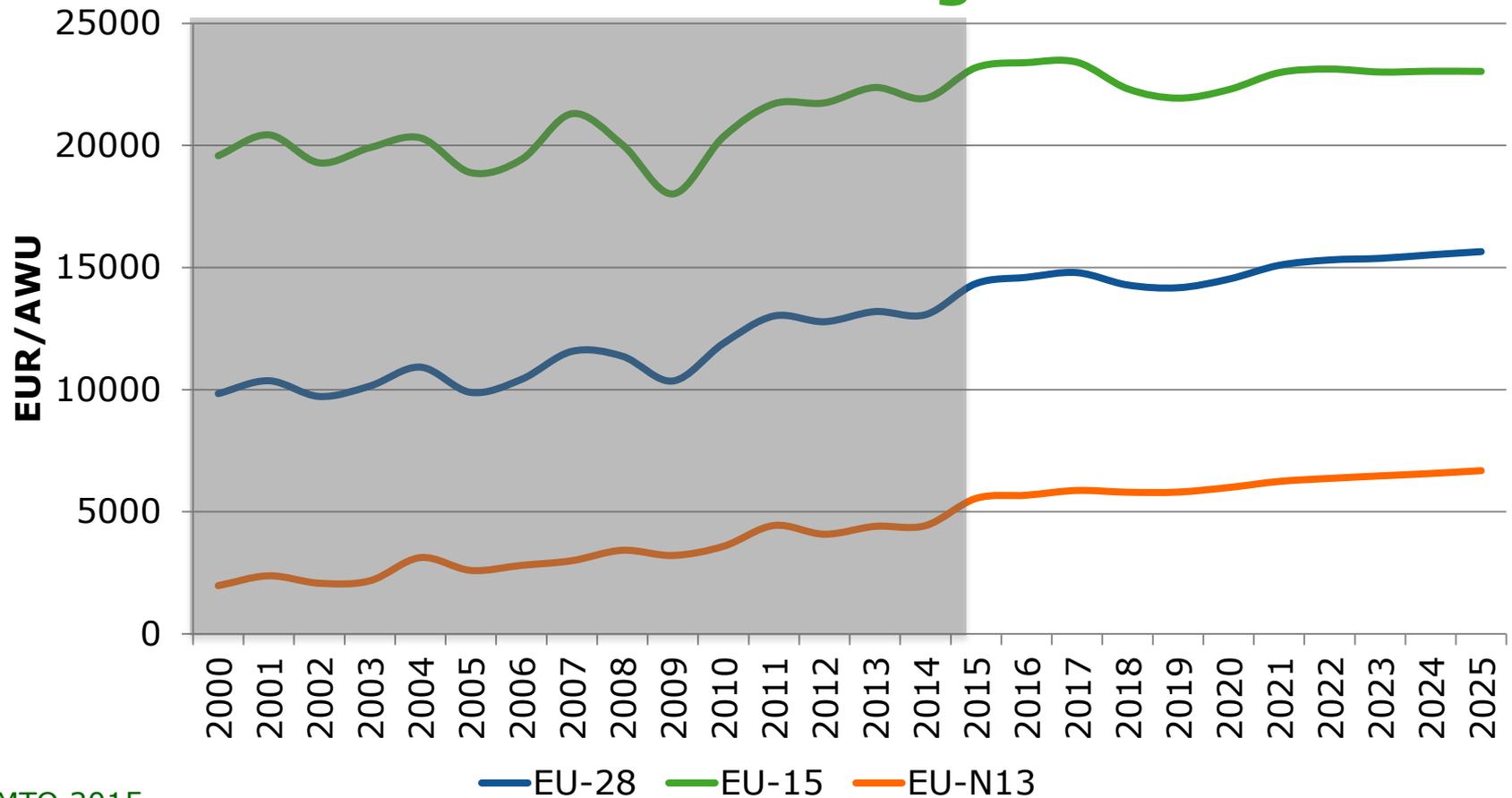


MTO 2015

Continued decrease in workforce assumed



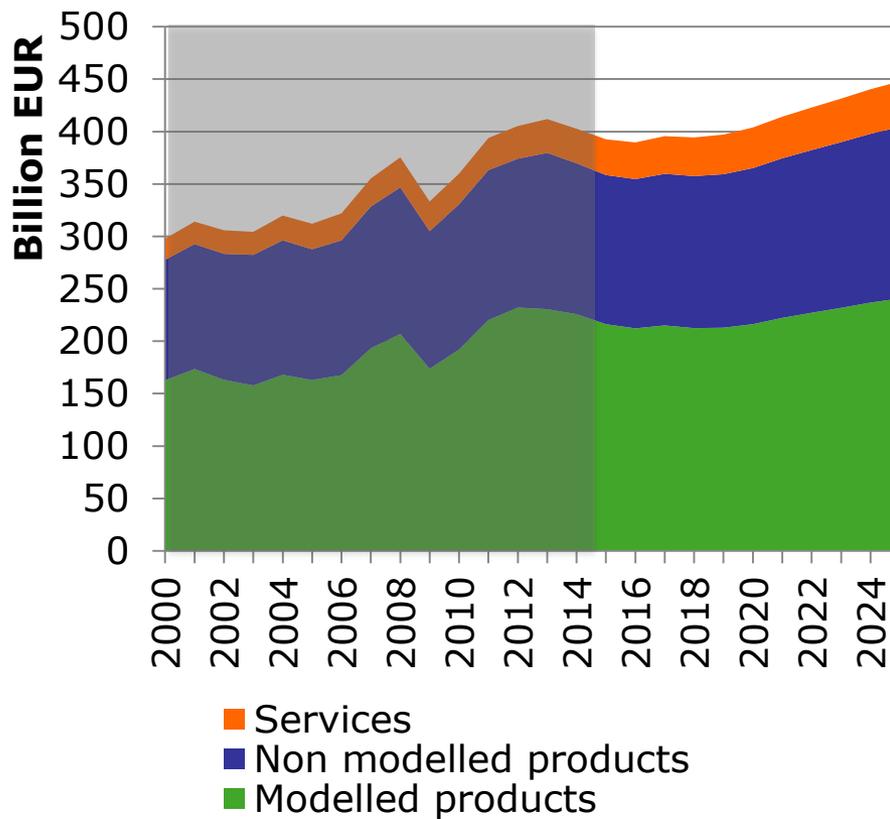
Gap in real income per work unit closes but remains large



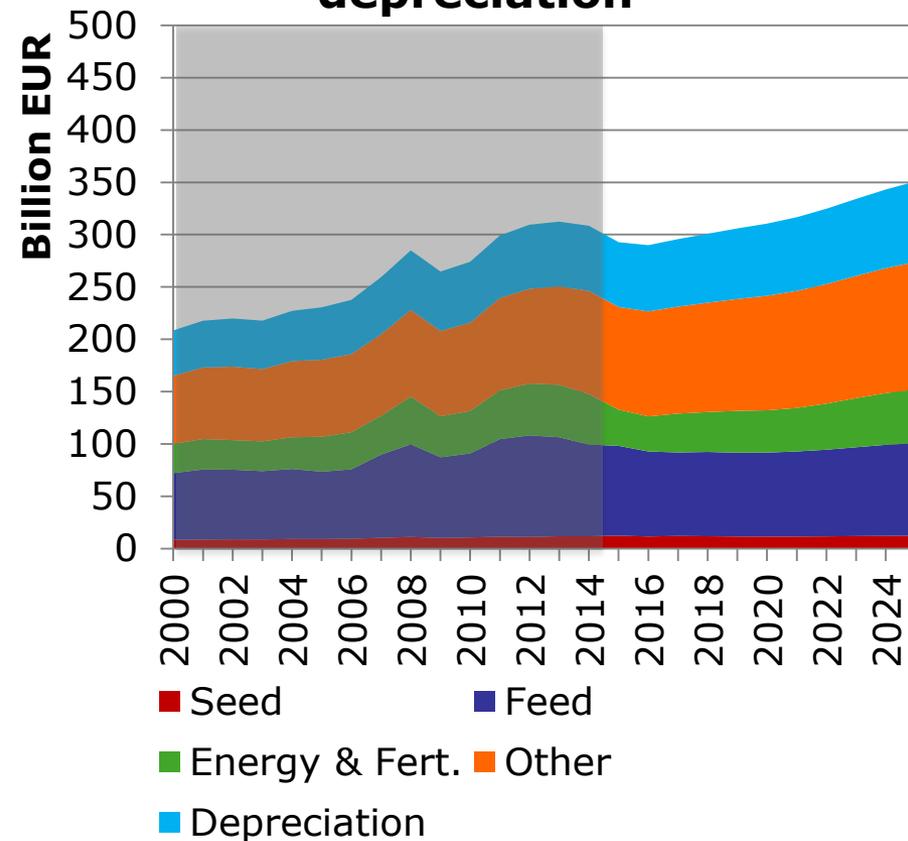
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Costs recover faster than value of production

Value of production



Intermediate costs and depreciation



Highlights

- After the slowdown due to economic crisis, the decline in workforce is assumed to continue
- Real income per worker fairly stable across outlook period
- Although gap closes somewhat, important difference remains between EU-15 and EU-N13 income per worker
- Costs recover quicker from the lower price environment