



October 11<sup>th</sup> Joint Meeting of the Sugar Expert Group  
and the Civil Dialogue Group (CDG)  
11 October 2016, Brussels

**José Orive**  
**Executive Director,**  
**International Sugar Organization (ISO)**



**SITUATION ON  
THE WORLD  
SUGAR MARKET**



# International Sugar Organization

*Brussels Sugar Convention of 1902*







# International Sugar Organization

**ISO is the only worldwide operating intergovernmental organization for sugar, sweeteners and other related products.**

***To provide an early warning system regarding newly emerging challenges and opportunities in the areas of sugar policy, trade matters and diversification***





# International Sugar Organization



## 25<sup>th</sup> ISO Seminar

**"Bringing Sugar Together for 25 Years"**



**29 - 30 November 2016 - Canary Wharf - London**







# International Sugar Organization

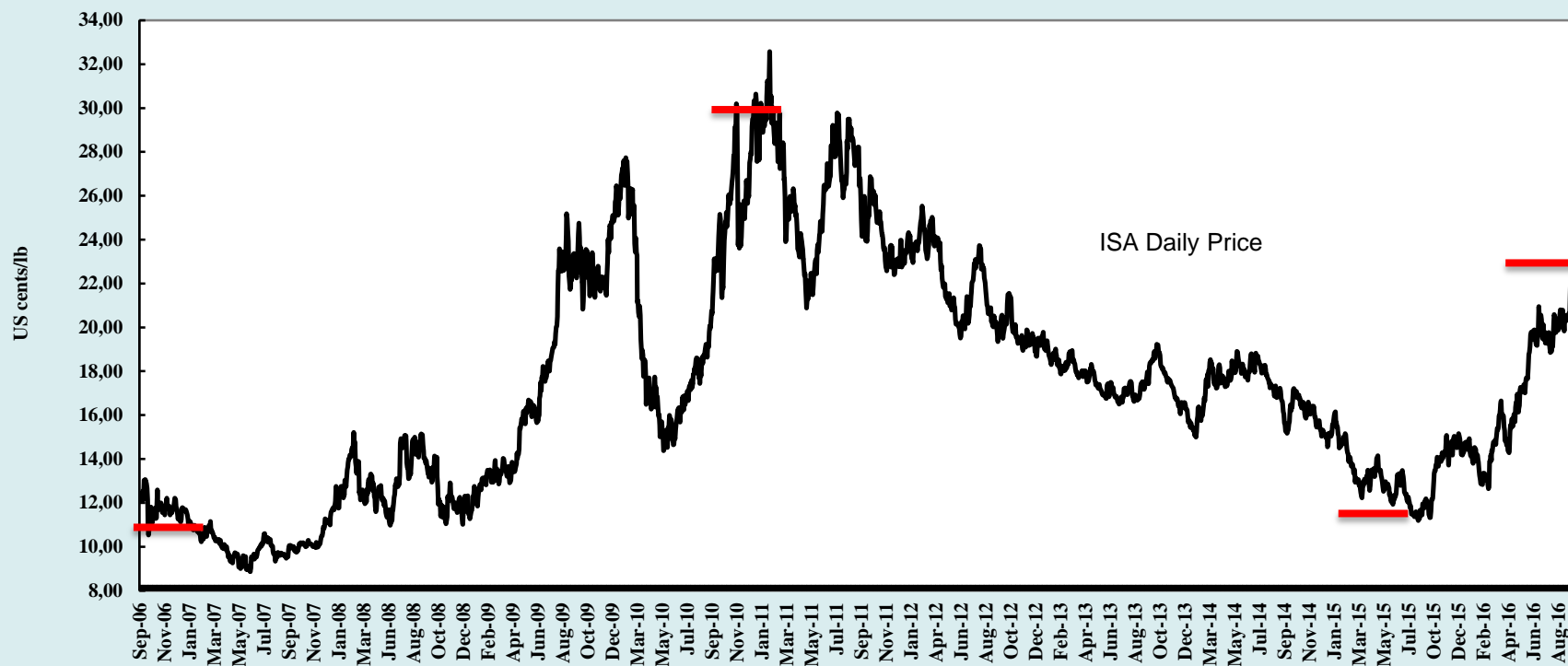
**ISO membership – 87 countries including Australia, Brazil, Colombia, Cuba, Egypt, the EU, Guatemala, India, Indonesia, Iran, Mexico, Pakistan, Russia, South Africa, South Korea, Sudan, Thailand and UAE representing 87% of world sugar production and 68% of consumption, 92% of world exports and 46% of world imports**

**Main objectives:**



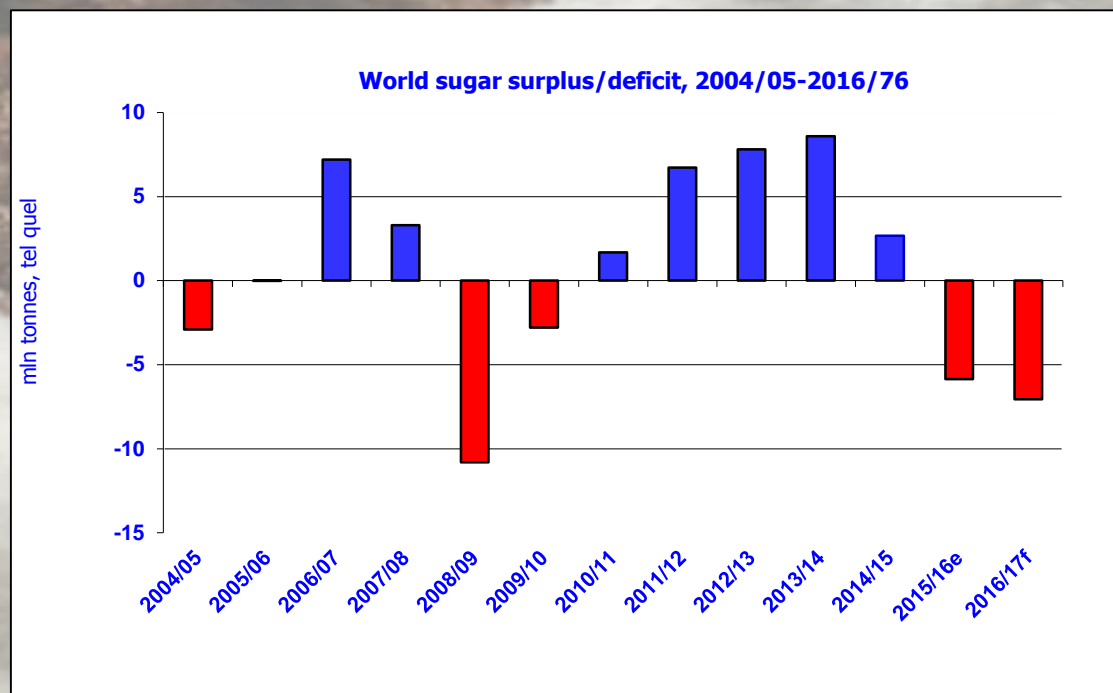


# WORLD SUGAR MARKET





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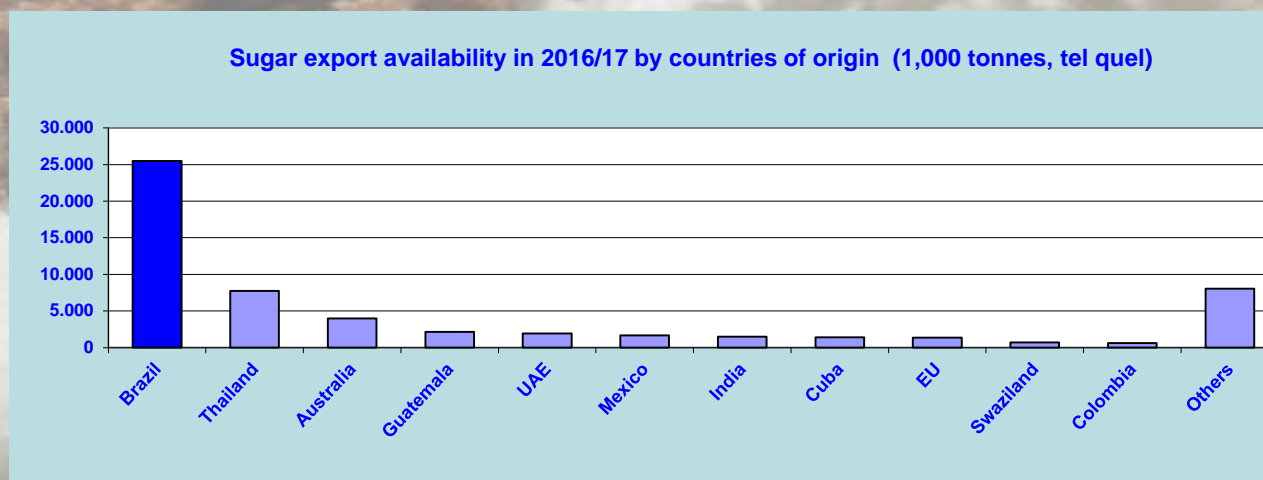
	<b>World Sugar Balance</b> (mln tonnes, tel quel)		Change	
	2016/17	2015/16	in mln tonnes	in %
Production	168.010	165.840	2.170	1.31
Consumption	175.058	171.584	3.474	2.02
Surplus/Deficit	-7.048	-5.744		
Import demand	56.695	58.362	-1.667	-2.86
Export availability	56.610	58.501	-1.891	-3.23
End Stocks	75.598	82.561	-6.963	-8.43
Stocks/Consumption ratio in %	43.18	48.12		







# Brazil





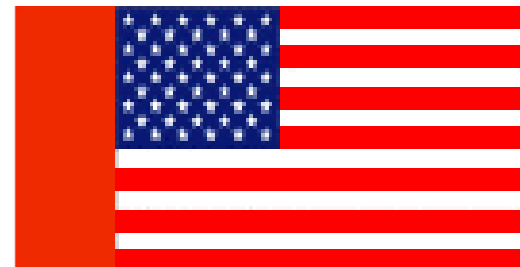
# Brazil







**NAFTA**



**Sugar cane – Sugar beet – Sugar – Corn – HFCS – Ethanol**  
**Weather**  
**Production/Consumption/Prices/Exports/Imports**



**The Truth About  
HIGH FRUCTOSE CORN SYRUP**

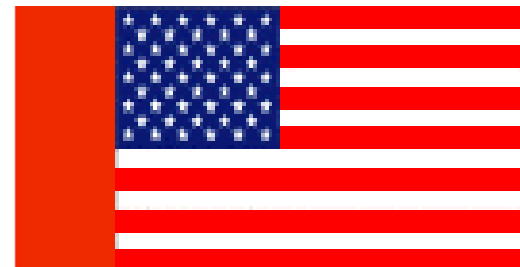


SPARK PEOPLE

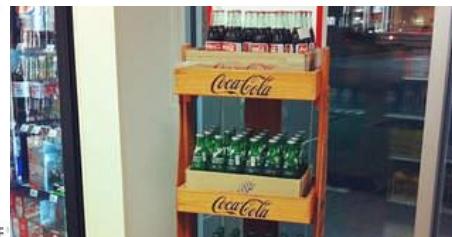
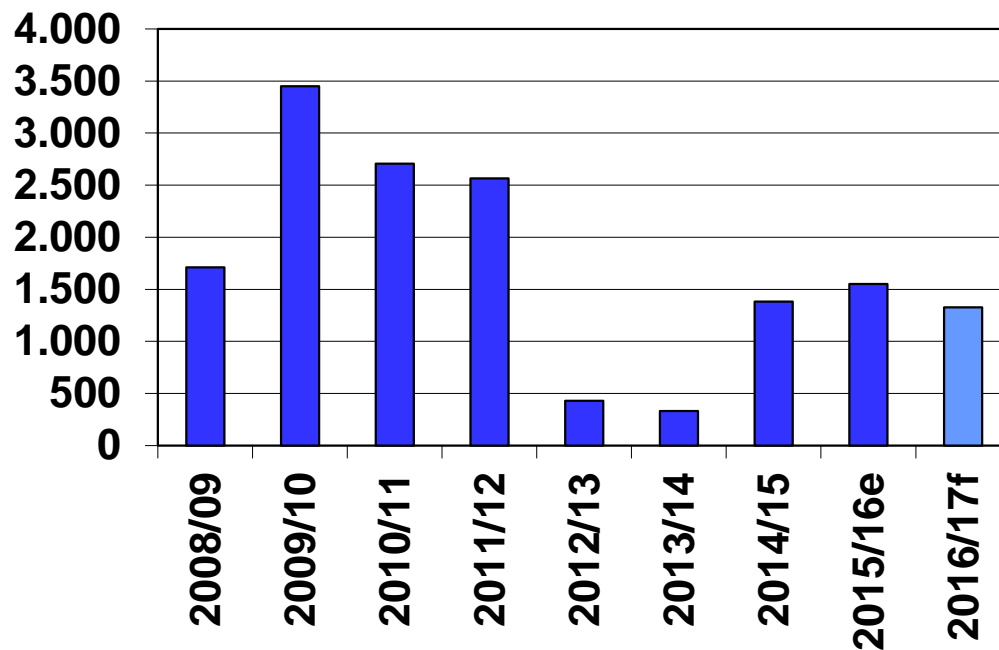




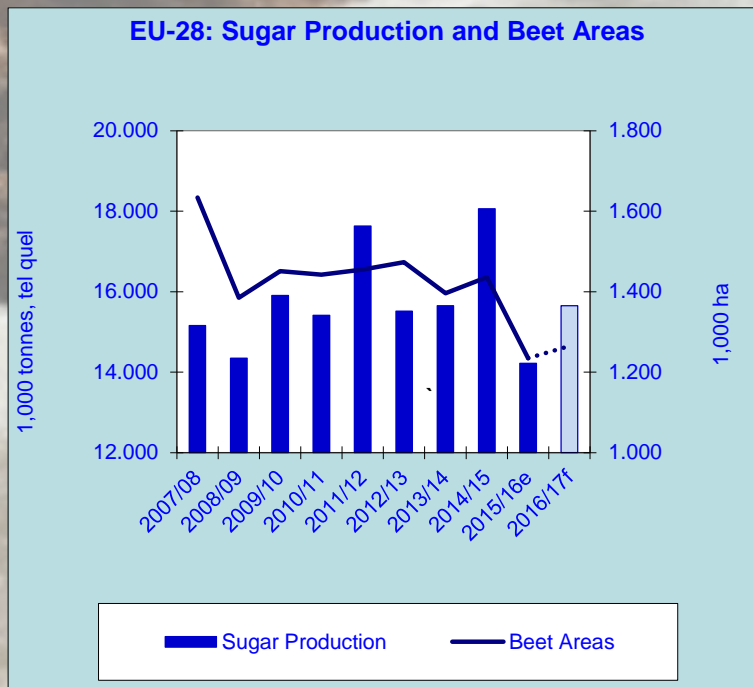
# NAFTA

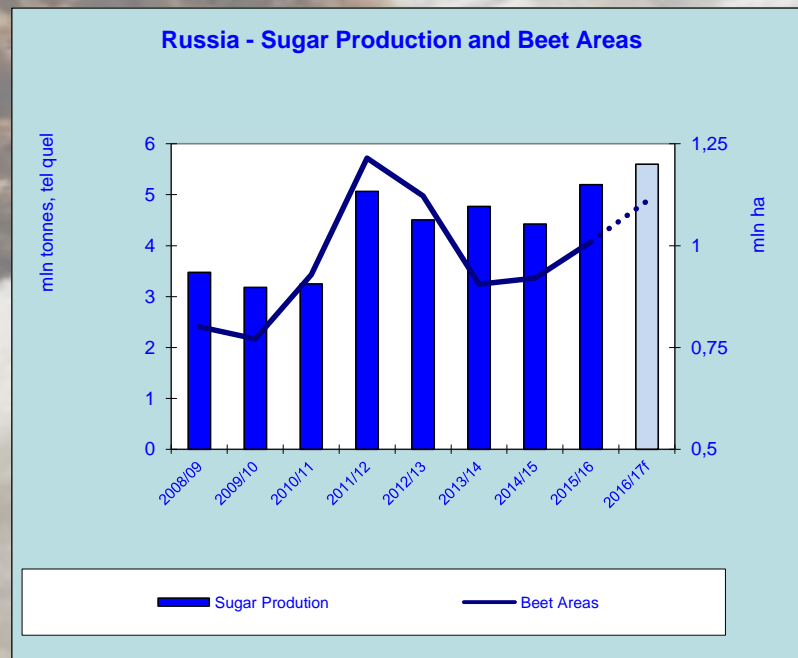


## Net-Imports of Sugar US+Mexico (1,000 t)

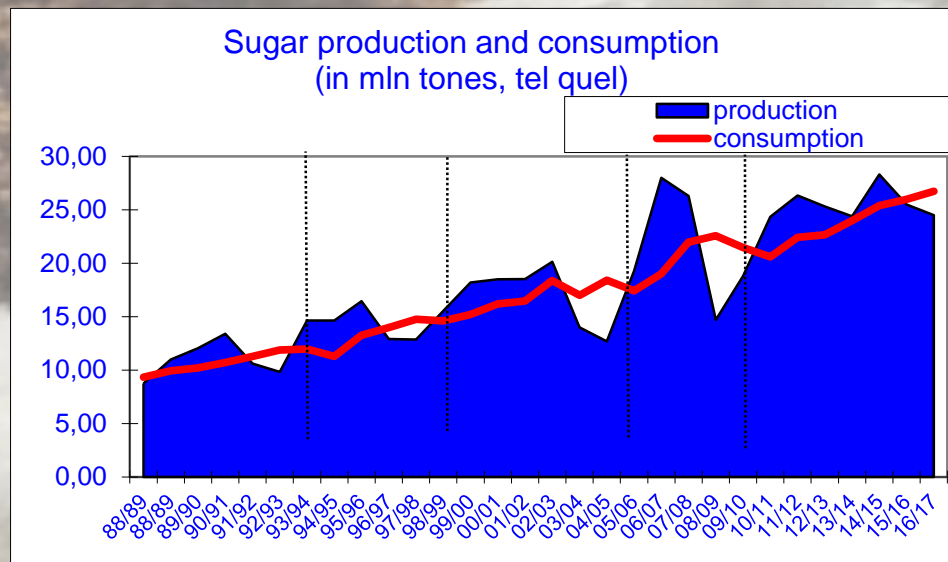












Changes in sugar  
ending  
stocks (mln t)

2011/12 +0.519

2012/13 +3.152

2013/14 -0.771

2014/15 +1.969

2015/16 -1.750

2016/17 -2.250

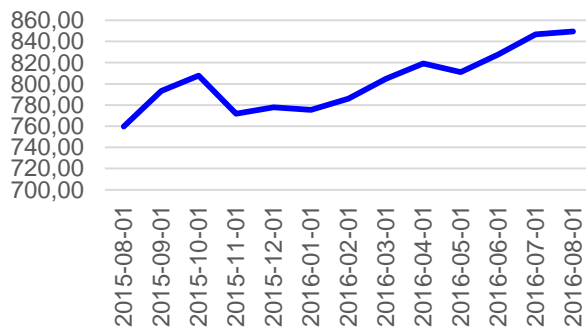




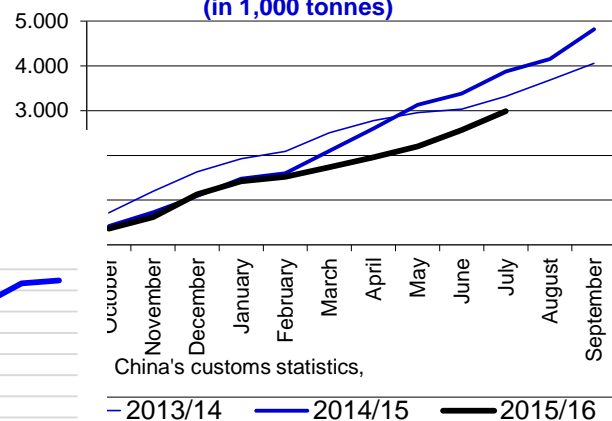
# China



China, KSM, front month  
(USD/tonne)



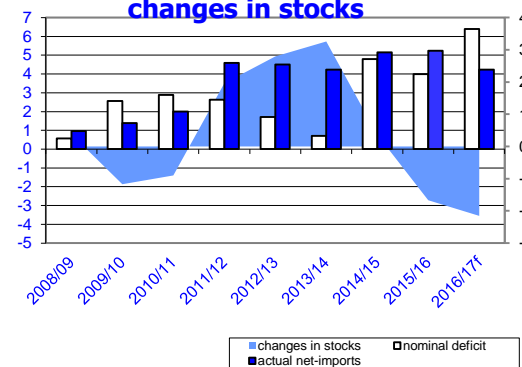
Sugar Imports by China  
(in 1,000 tonnes)



China's customs statistics,

— 2013/14 — 2014/15 — 2015/16

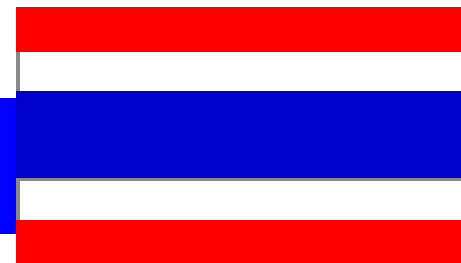
Nominal deficit, imports and  
changes in stocks



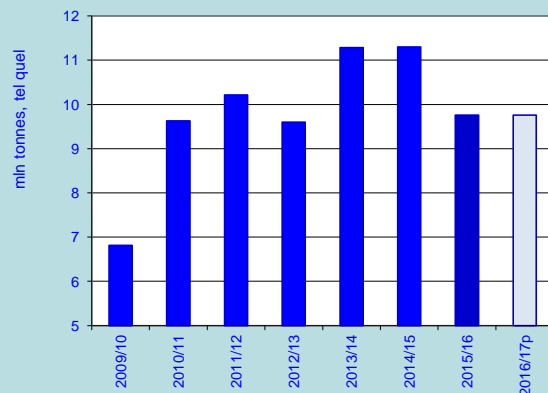




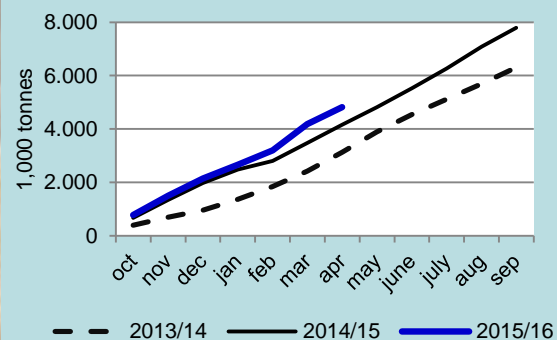
# Thailand



**Sugar Production in Thailand**

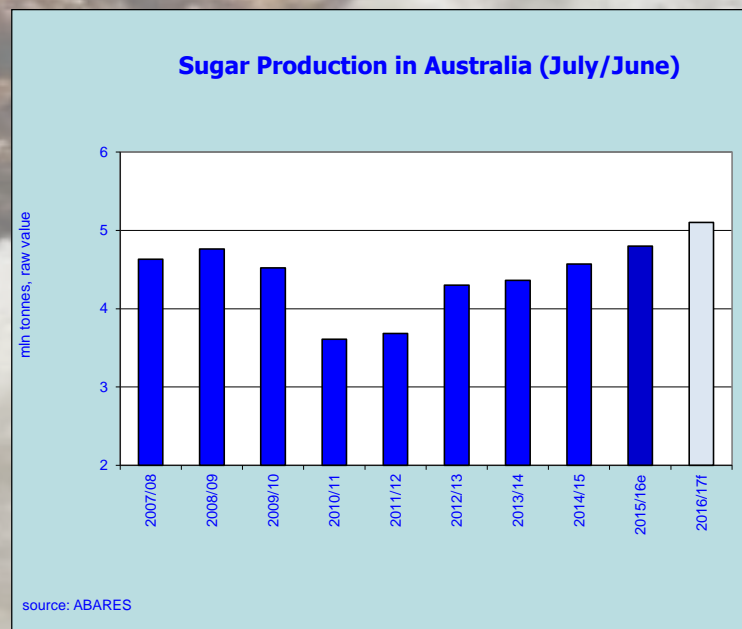


**Thailand's monthly sugar exports**





# Australia





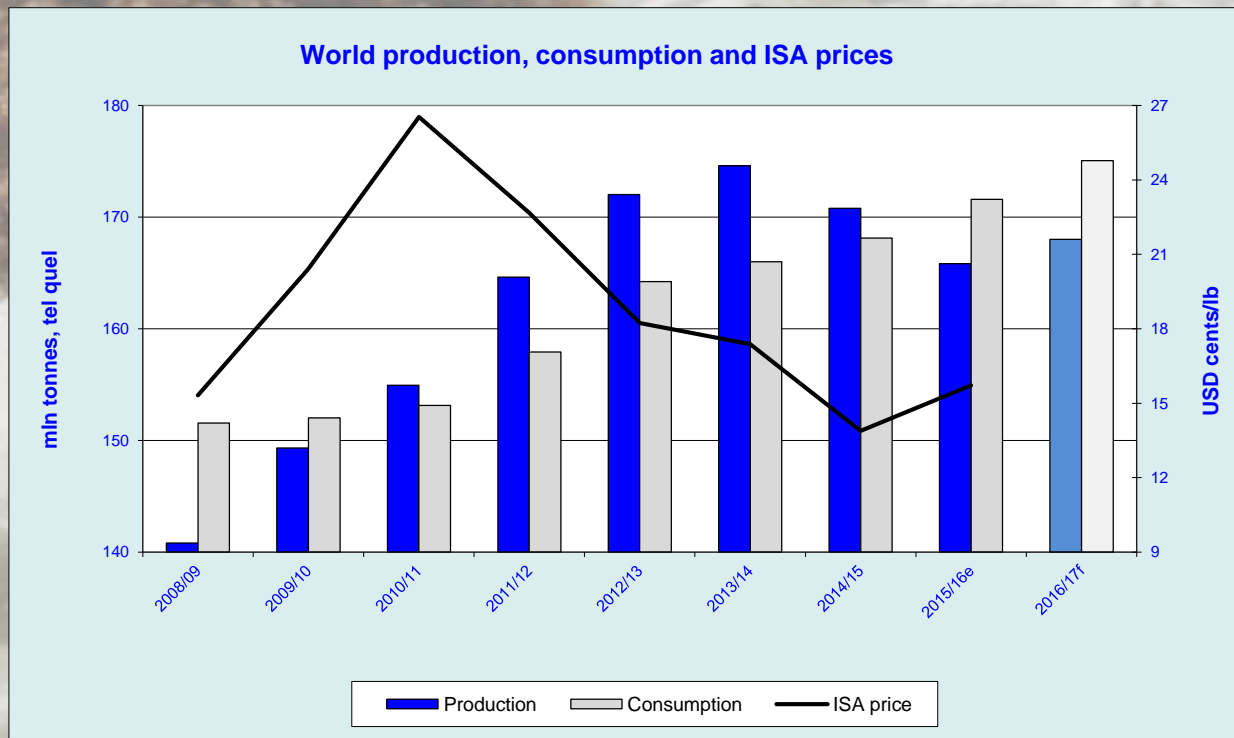


# WORLD SUGAR MARKET





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## **WORLD SUGAR MARKET**

**Our understanding of fundamentals provides a clear indicator to the world sugar market. Values seem to be poised for continued strengthening, particularly in the first half of 2017, with the end of the harvest in the all-important Centre-South of Brazil.**



# EU and the World Market



International Sugar Organization

## The EU Sugar Market Post 2017

April 2014

MECAS(14)05







## EU and the World Market

**A production quota-free EU from 2017 is likely to return both the bloc's importance to the world market and world market's importance to the EU.**

### Scenarios:

- relatively low EU prices at USD 600/tonne with world raw sugar prices higher 20 cents/lb → sugar imports to drop to 1.5 mln tonnes and exports to reach 2.5 mln tonnes
- lower world prices → imports to remain at 3.0 mln tonnes, exports to increase to 2.0 mln tonnes





**Thank you for your attention!**



**25<sup>th</sup> Silver Jubilee**  
**ISO International Sugar Seminar**  
**London**  
**29<sup>th</sup>-30<sup>th</sup> November 2016**

[www.isosugar.org](http://www.isosugar.org)

Twitter: @iso\_sugar