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# Programming Financial Instruments in RDPs 2014 - 2020

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*RD-CDG meeting of 20/09/16*

*[update from Nov 2015  
presentation]*

Agriculture  
and Rural  
Development

## ***EAFRD Financial Instruments 2014-2020***



### **By now:**

- Only 1 operational FI (EE)
- Limited # of programmed FIs
- No transfers to EU-level FIs

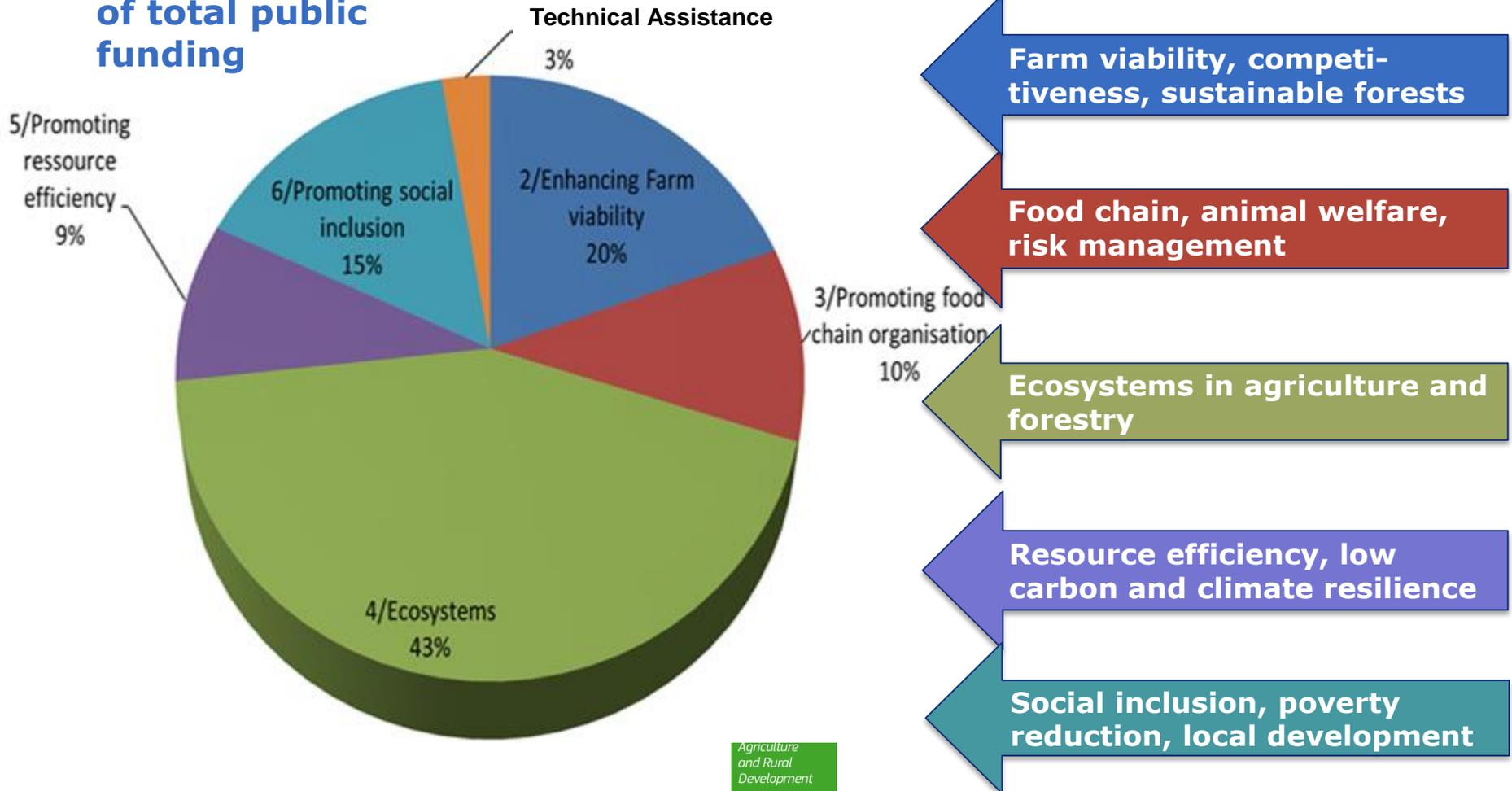


## **EAFRD advantages for FIs** (in comparison with 2007-2013)

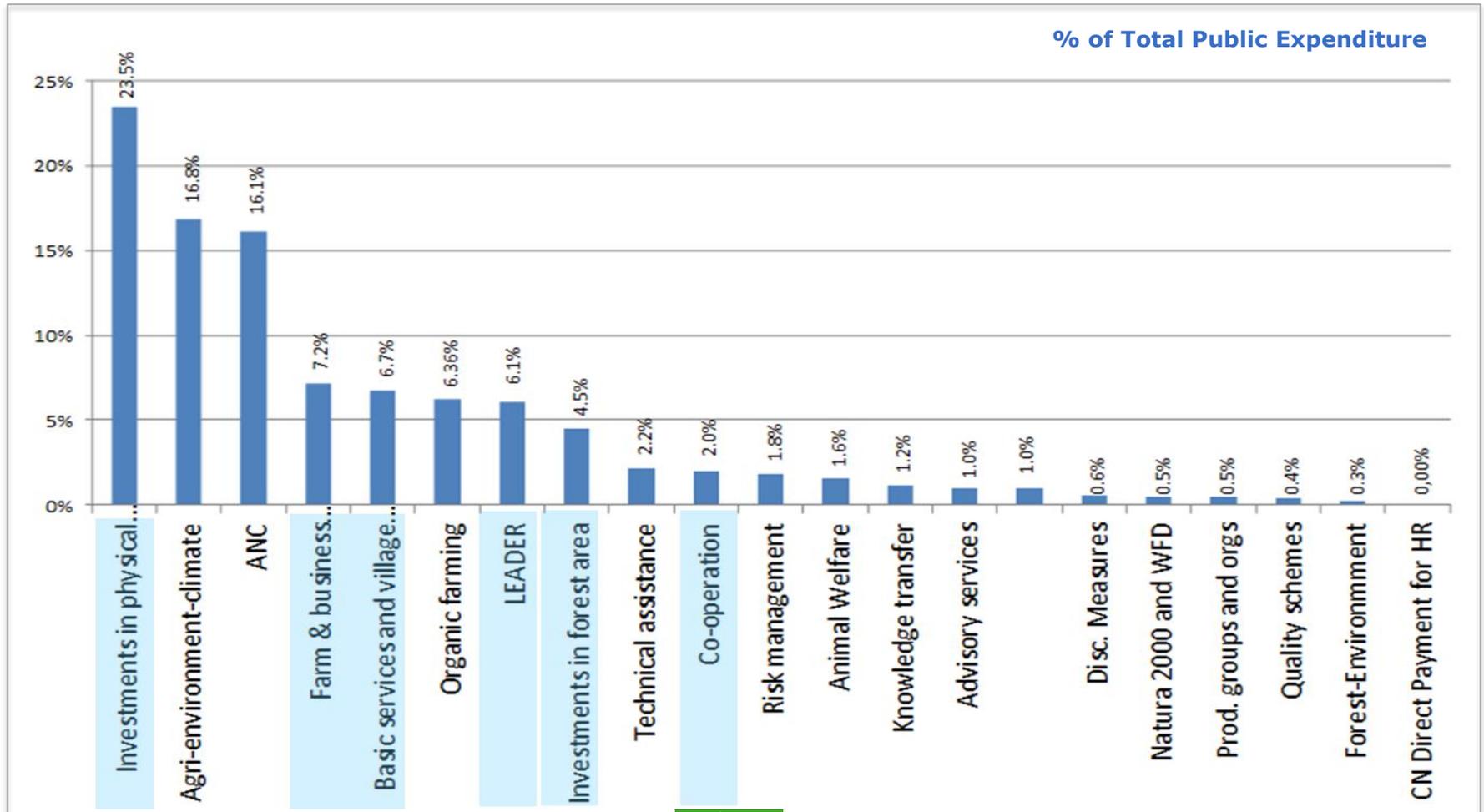
- *Simplified programming*
- *Higher EAFRD contribution rate [voluntary]*
  - By 10 percentage points for national / regional FI [shared management]
  - Up to 100% for contributions to EU-level FIs
- *Working capital support (agriculture & forestry, up to 30%)*
- *Greater choice of Fund Managers*
- *Greater choice of FI structures (Fund of Funds, Trans-national, cross-border, with other ESI Funds, etc.)*
- *Possible combination with EFSI (Investment platforms)*

## Share of funds per RD priority

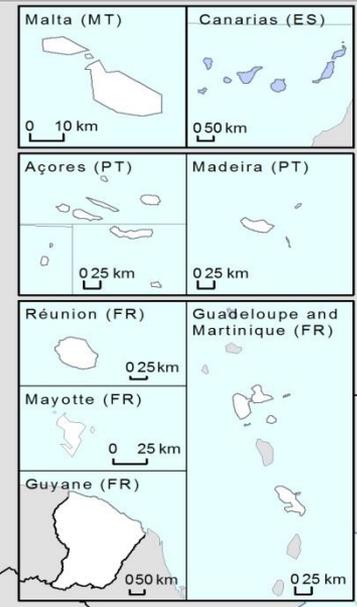
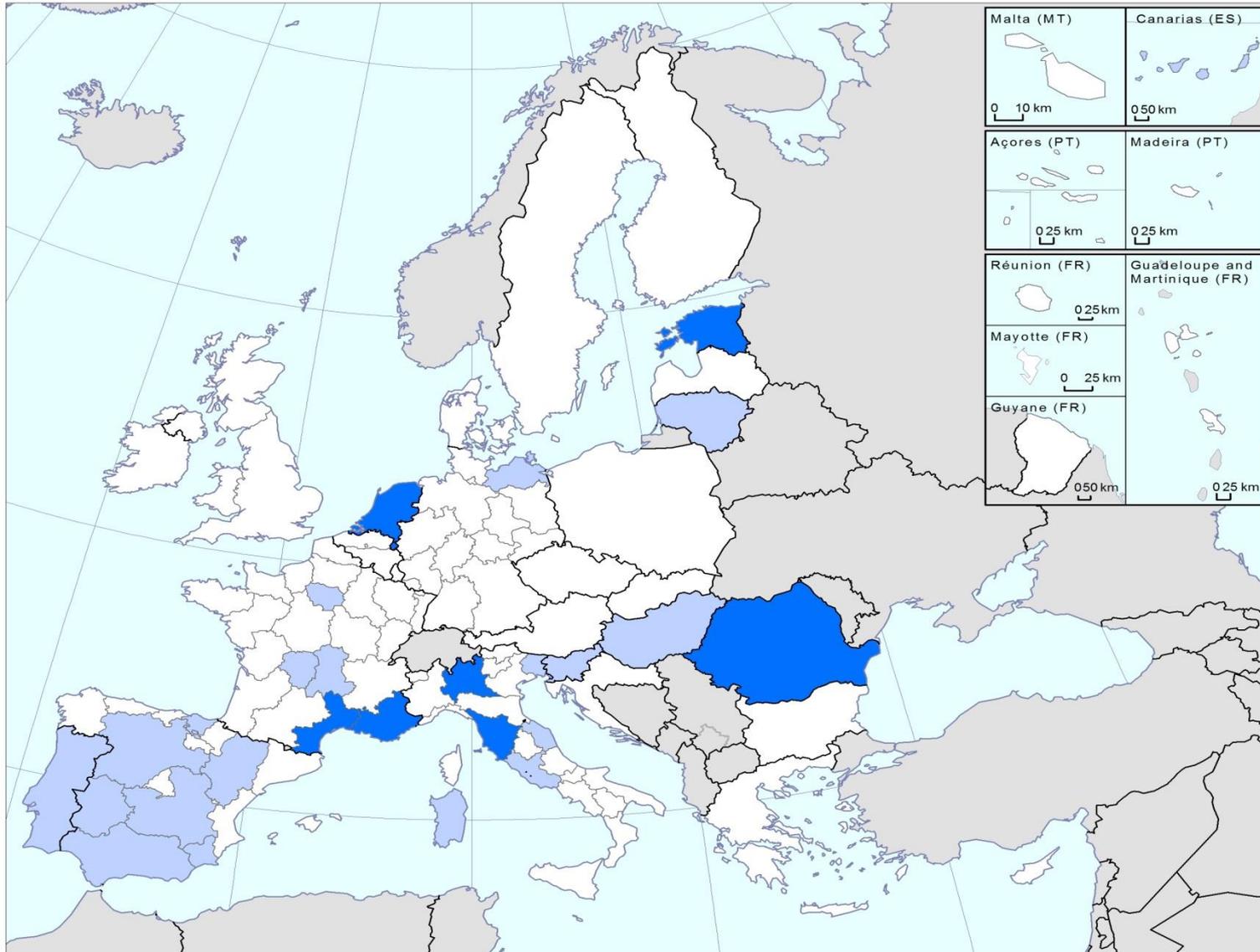
**€ 161 billion**  
of total public  
funding



## Allocation of Funds per Measure



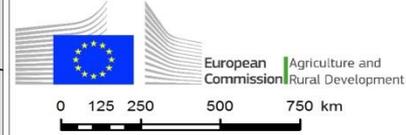
# State of Play: Programming of FIs



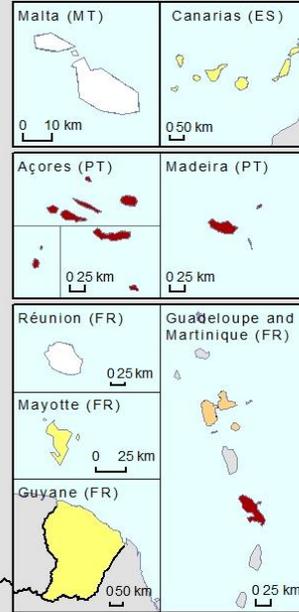
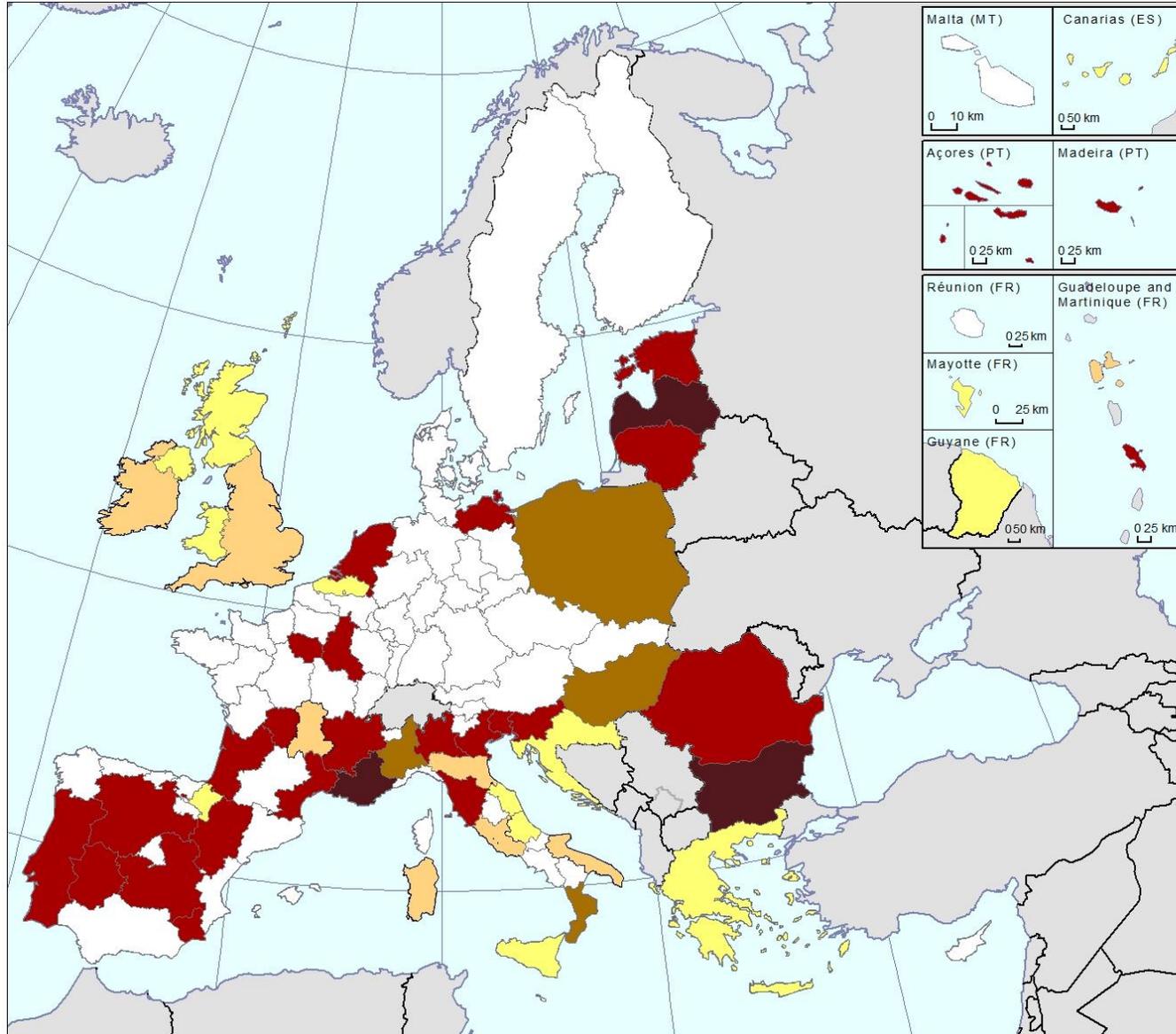
## Programming of financial instruments by September 2015

- Fully programmed FIs      7
- FIs mentioned but not fully programmed      20
- No FIs

Source:  
DG AGRI - H1  
Year:  
2015  
Cartography:  
DG AGRI GIS-Team 09/2015  
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# State of Play: ex-ante assessment



**Status of ex-ante assessments for financial instruments under the EAFRD undertaken by June 2016**

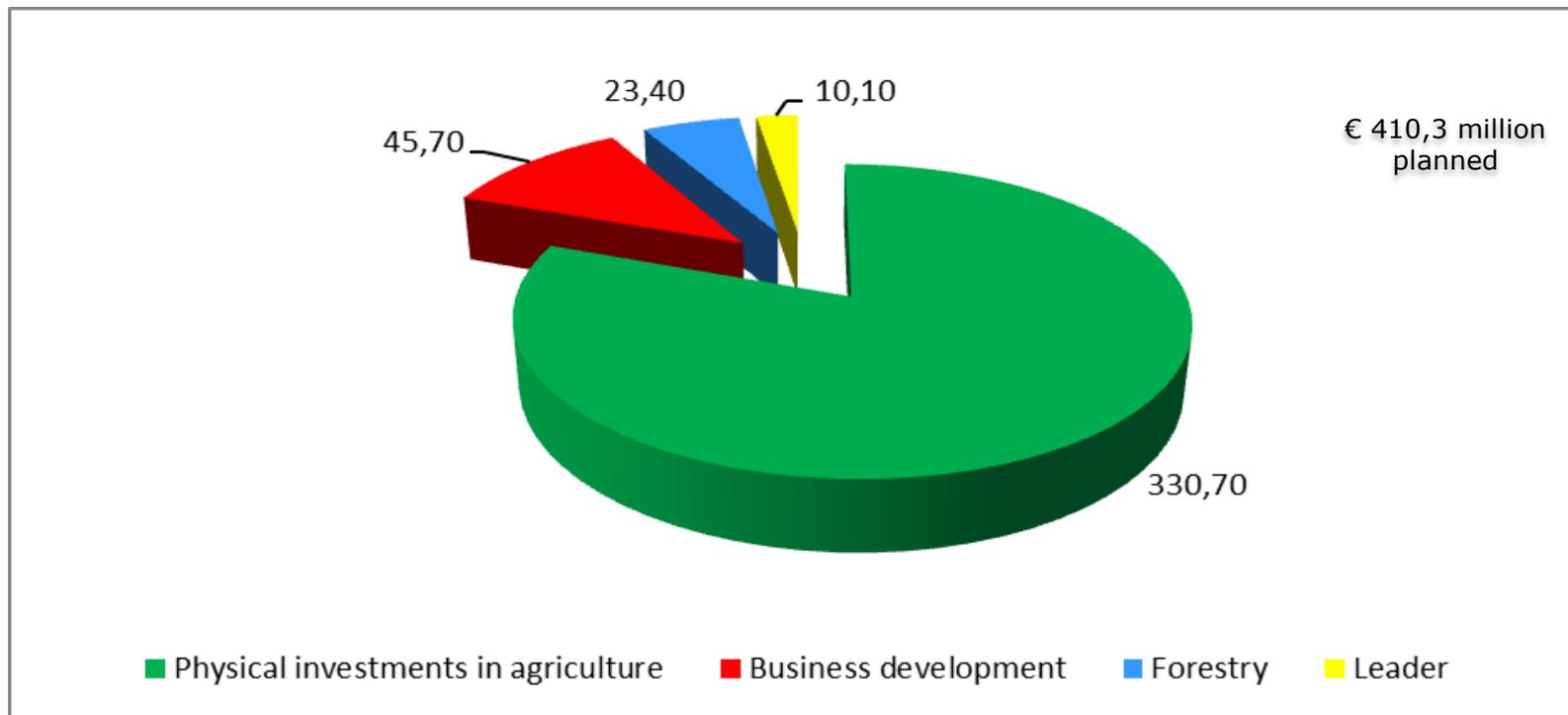
- Completed
- Completed, reassessment
- Final stages
- Started
- Expressed interest
- Not considered

Source:  
DG AGRI based upon information by Member States  
Year:  
2016  
Cartography:  
DG AGRI GIS-Team 06/2016  
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0 125 250 500 750 km

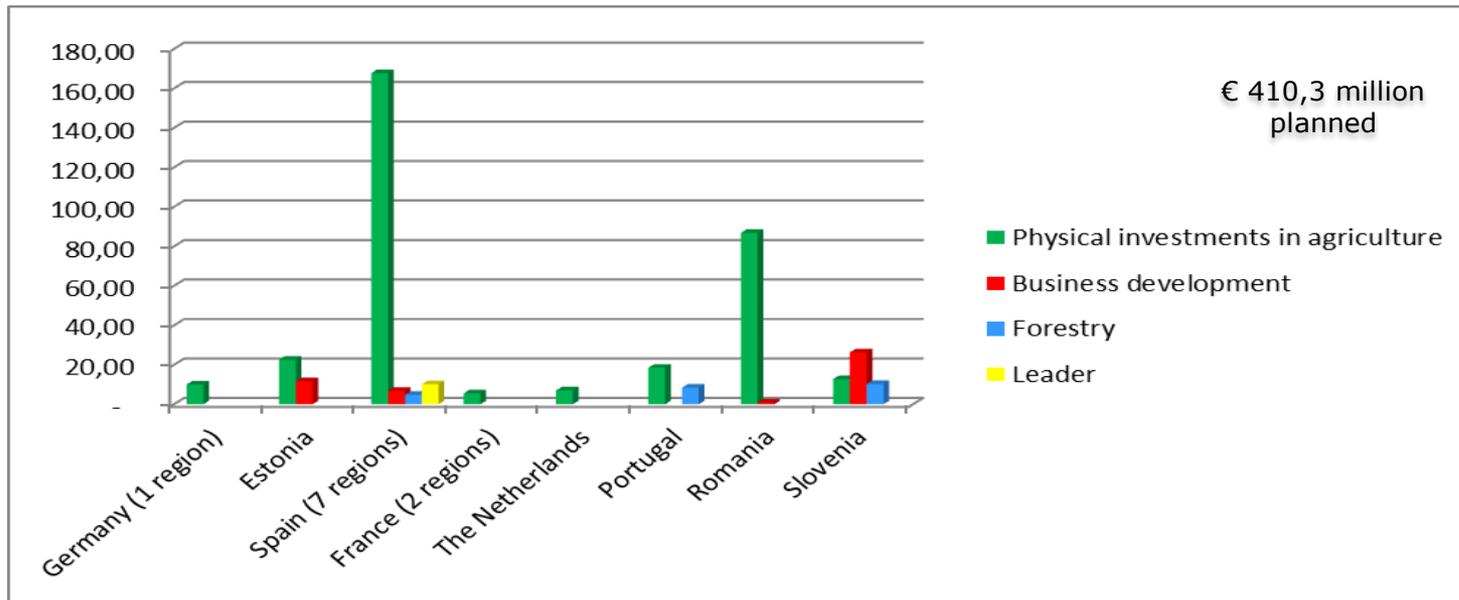
## ***Planned EAFRD budget for FIs, per Measure (SFC data, May 2016, mln €)***





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## Planned EAFRD budget for FIs, per MS (SFC data, May 2016, mln €)





## ***Relevant Recent Developments***

- ***EAFRD specific seminars (FI-Compass): Madrid (May 2016), Rome (June 2016)***
- ***Launch of "target coaching" for Managing Authorities (January 2016)***
- ***Release of a "Methodological handbook for implementing an ex-ante assessment of agriculture financial instruments under the EAFRD" (June 2016)***
- ***Amendment of Commission Implementing Rules (April 2016): possibility to introduce programme modifications at any point in time and with no frequency limitations***
- ***Cork 2 declaration "A better Life in Rural Areas" (September 2016)***
- ***Commission "Omnibus" proposal (September 2016)***
- ***FI currently considered in the "Agricultural Market Task-force" (ongoing)***



## **Outlook**

### **➤ Events:**

- 24 October 2016: EAFRD specific macro-regional seminar**
- 25 November 2016: second EU Conference on FI under the EAFRD**

### **➤ Studies:**

- Price Volatility & Financial Instruments (preliminary outcomes planned for Jan 2017)**
- Programming of Financial Instruments (preliminary outcomes planned for Jan 2017)**
- Targeted coaching on FI for EAFRD Managing Authorities**
- Other FI compass output (training, brochures, guidance...)**



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***Thank you for your attention!***  
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