



European  
Commission

# Programming Financial Instruments in RDPs 2014 - 2020

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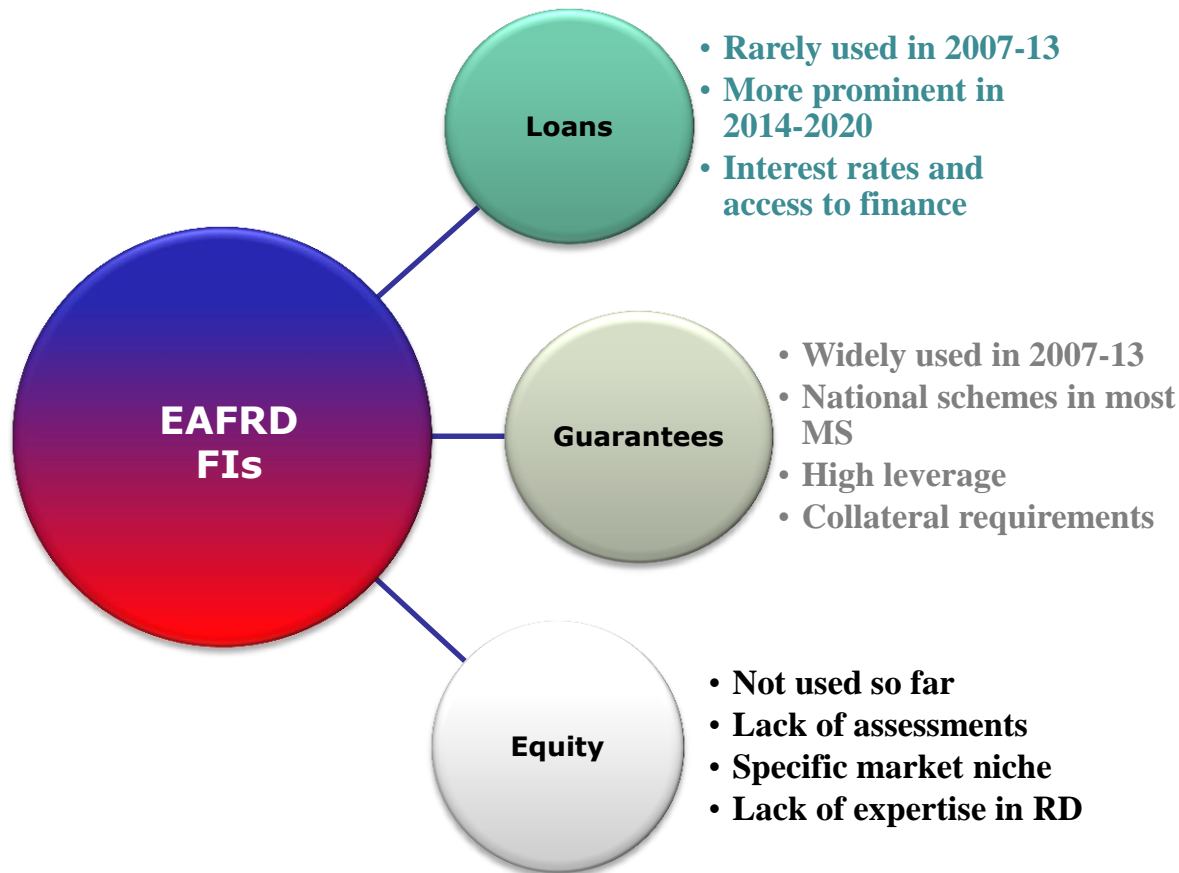
*RD-CDG meeting of 20/09/16*

*[update from Nov 2015  
presentation]*



Agriculture  
and Rural  
Development

## ***EAFRD Financial Instruments 2014-2020***



### **By now:**

- Only 1 operational FI (EE)
- Limited # of programmed FIs
- No transfers to EU-level FIs

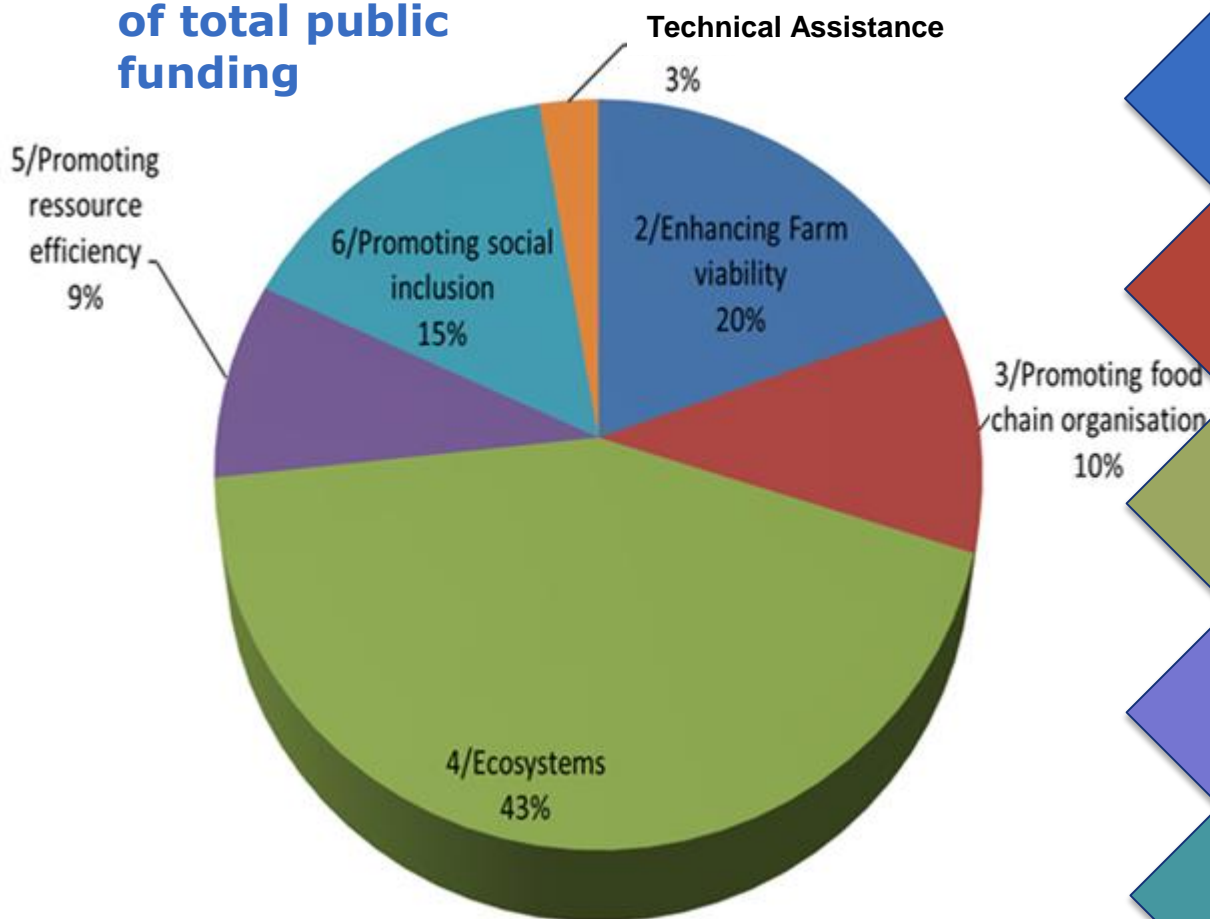


## **EAFRD advantages for FIs** (in comparison with 2007-2013)

- *Simplified programming*
- *Higher EAFRD contribution rate [voluntary]*
  - By 10 percentage points for national / regional FI [shared management]
  - Up to 100% for contributions to EU-level FIs
- *Working capital support (agriculture & forestry, up to 30%)*
- *Greater choice of Fund Managers*
- *Greater choice of FI structures (Fund of Funds, Trans-national, cross-border, with other ESI Funds, etc.)*
- *Possible combination with EFSI (Investment platforms)*

## Share of funds per RD priority

**€ 161 billion**  
of total public  
funding



Knowledge Transfer and  
Innovation (cross cutting)

Farm viability, competi-  
tiveness, sustainable forests

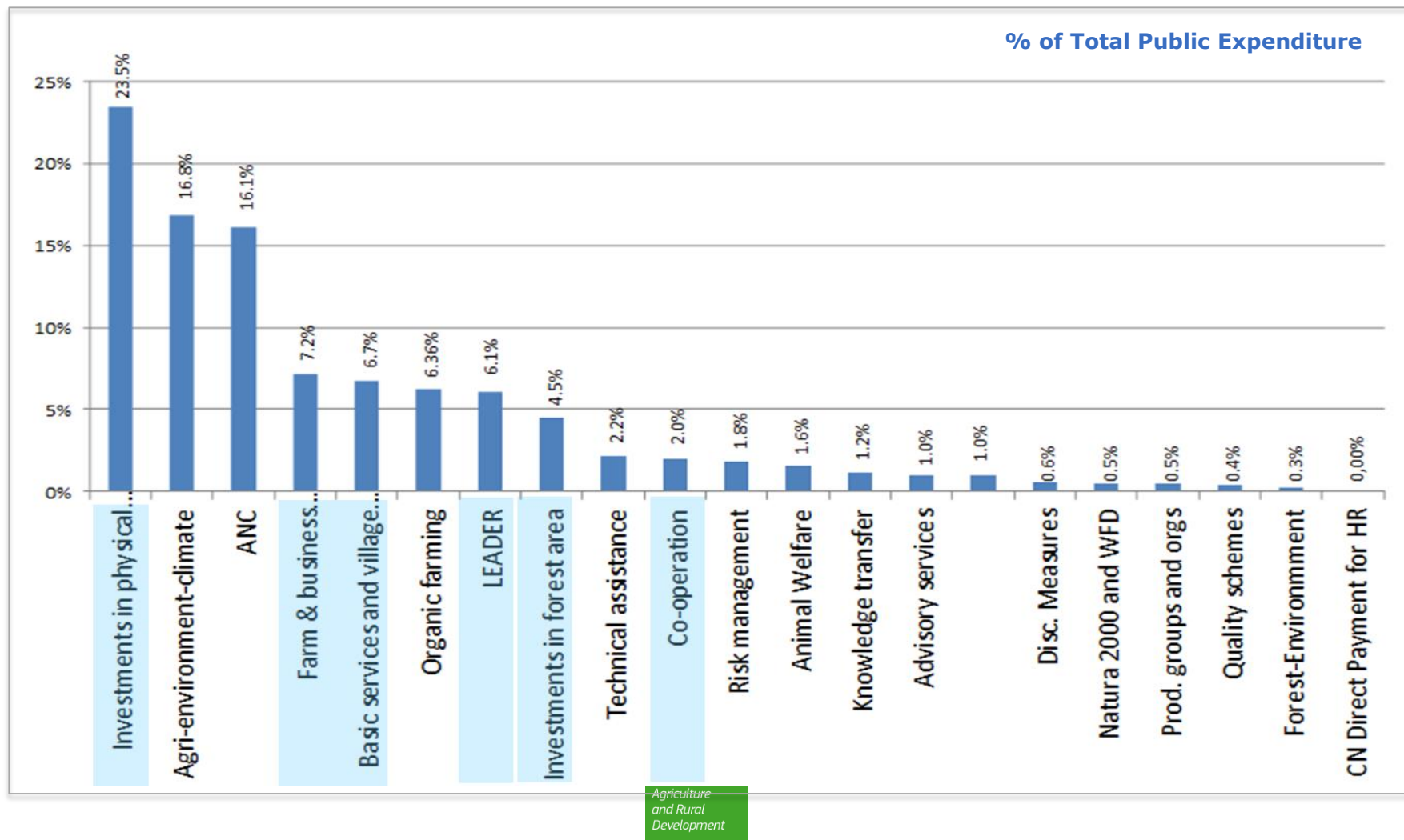
Food chain, animal welfare,  
risk management

Ecosystems in agriculture and  
forestry

Resource efficiency, low  
carbon and climate resilience

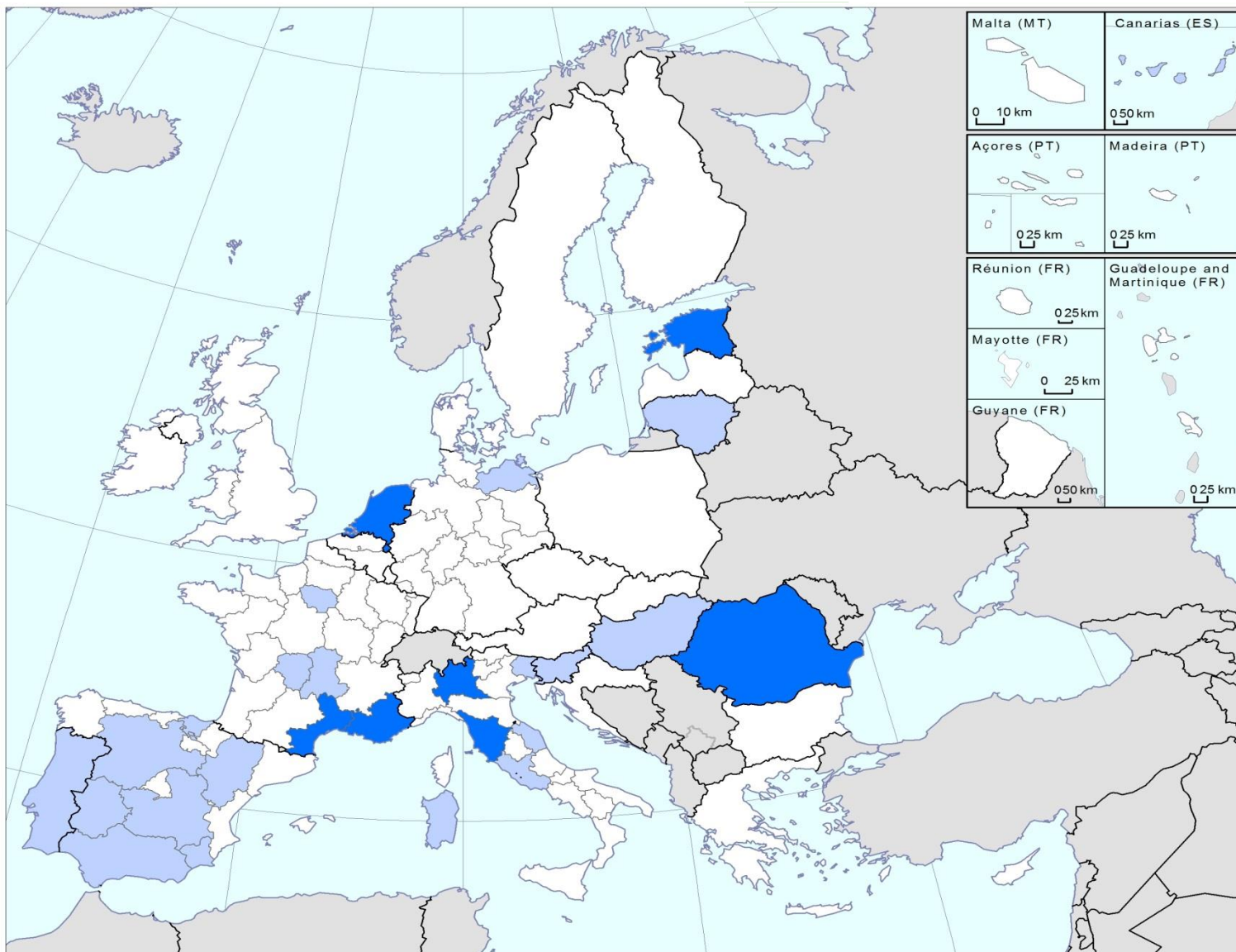
Social inclusion, poverty  
reduction, local development

## Allocation of Funds per Measure





# State of Play: Programming of FIs



## Programming of financial instruments by September 2015

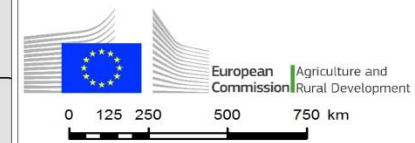
<span style="color: blue;">■</span>	Fully programmed FIs	7
<span style="color: lightblue;">■</span>	FIs mentioned but not fully programmed	20
<span style="color: white;">■</span>	No FIs	

Source:  
DG AGRI - H1

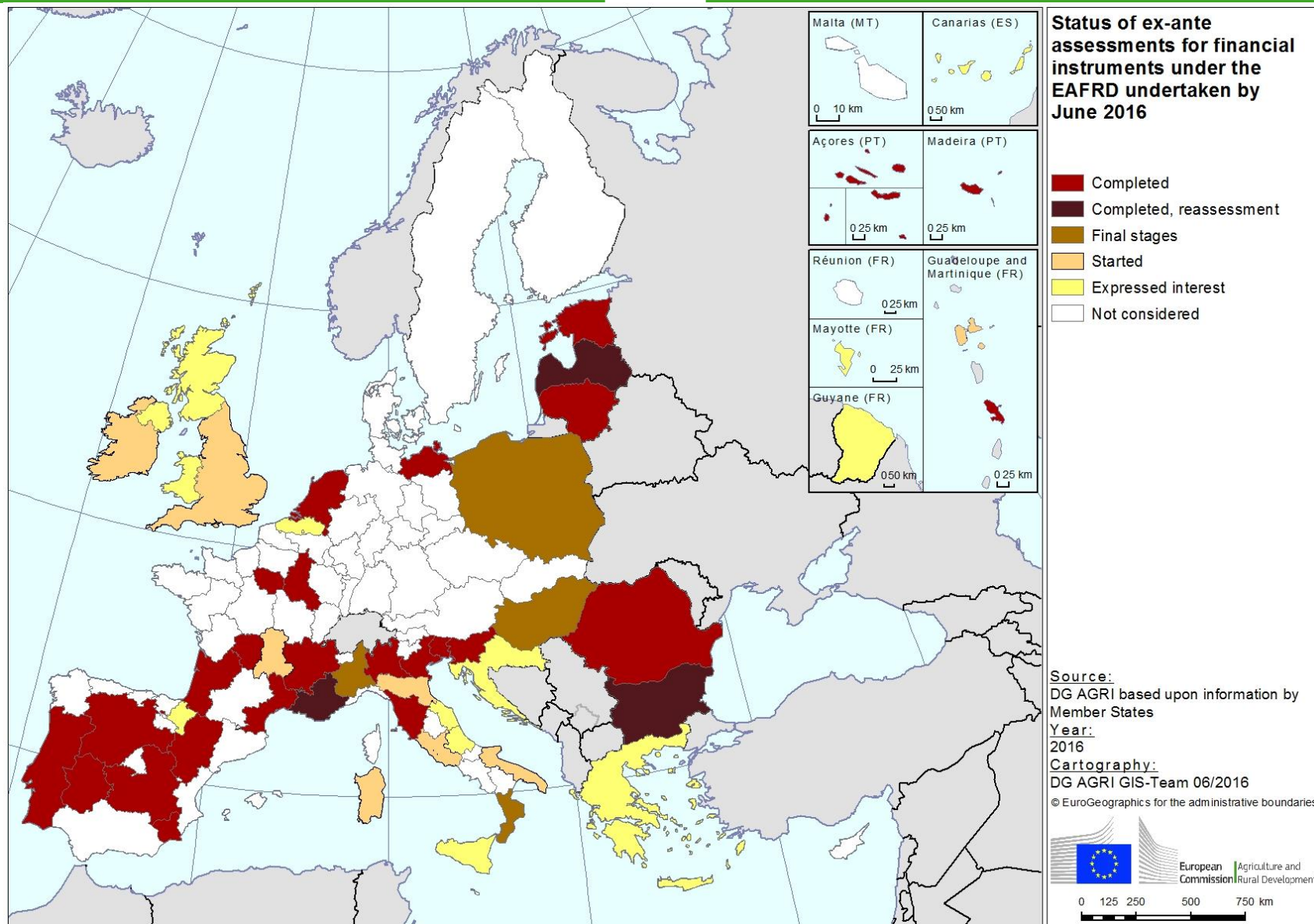
Year:  
2015

Cartography:  
DG AGRI GIS-Team 09/2015

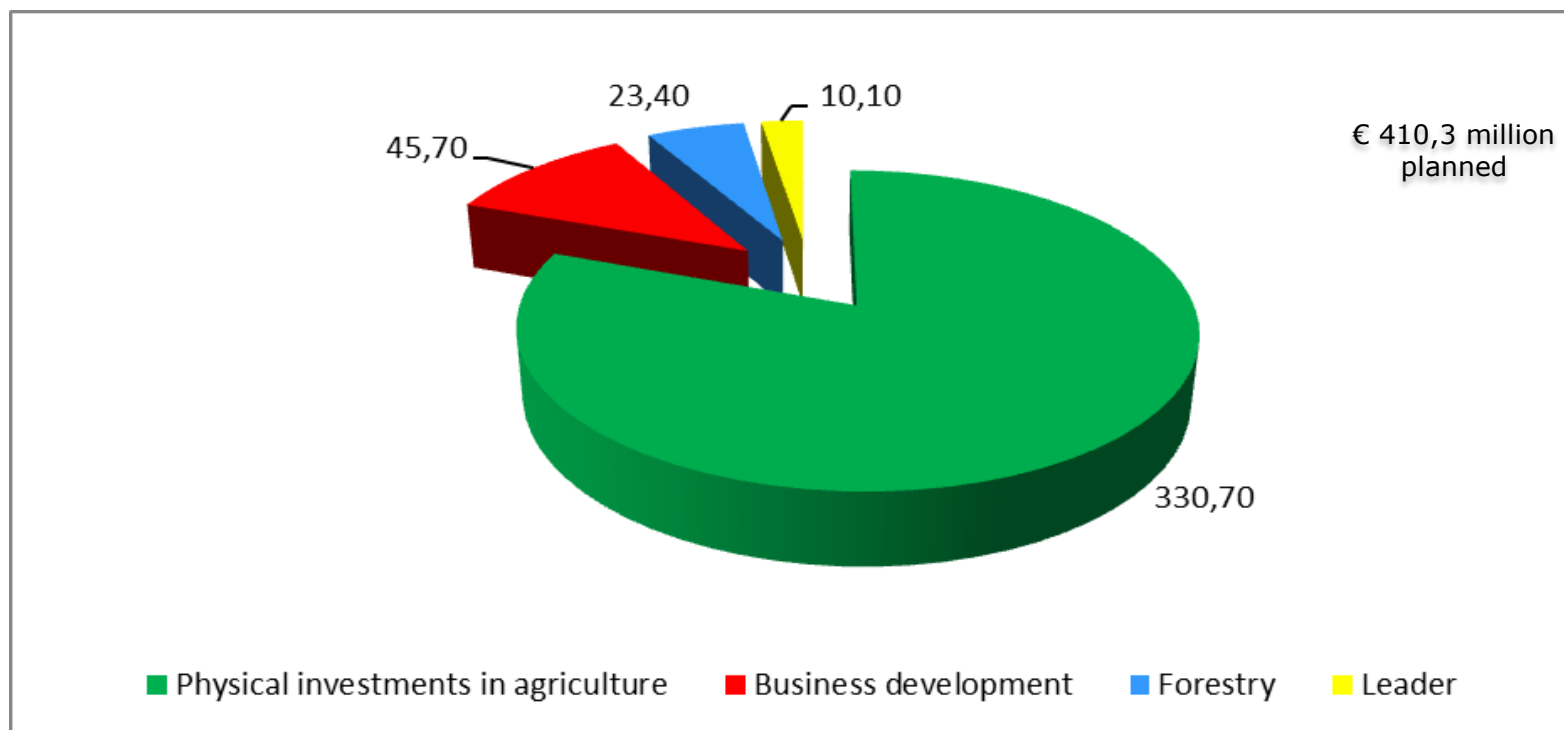
© EuroGeographics for the administrative boundaries



# State of Play: ex-ante assessment

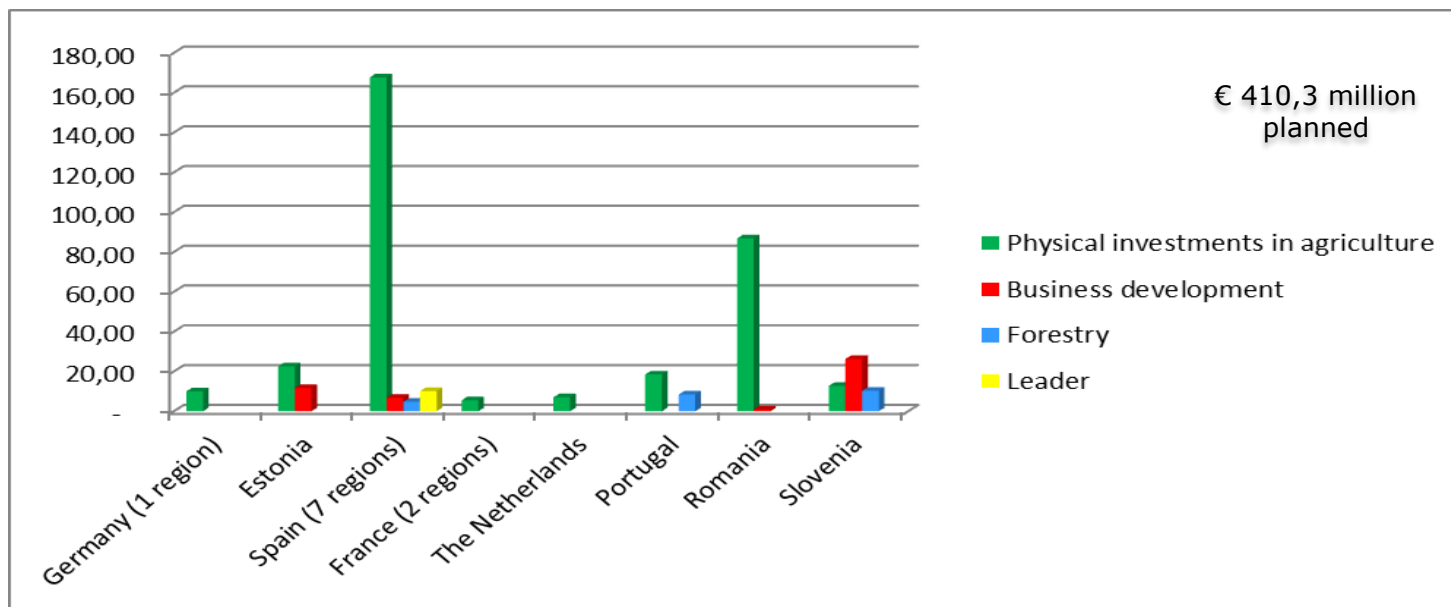


## ***Planned EAFRD budget for FIs, per Measure (SFC data, May 2016, mln €)***





## ***Planned EAFRD budget for FIs, per MS (SFC data, May 2016, mln €)***





## ***Relevant Recent Developments***

- **EAFRD specific seminars (FI-Compass): Madrid (May 2016), Rome (June 2016)**
- **Launch of "target coaching" for Managing Authorities (January 2016)**
- **Release of a *"Methodological handbook for implementing an ex-ante assessment of agriculture financial instruments under the EAFRD"* (June 2016)**
- ***Amendment of Commission Implementing Rules (April 2016): possibility to introduce programme modifications at any point in time and with no frequency limitations***
- ***Cork 2 declaration "A better Life in Rural Areas" (September 2016)***
- ***Commission "Omnibus" proposal (September 2016)***
- ***FI currently considered in the "Agricultural Market Task-force" (ongoing)***



## **Outlook**

### **➤ Events:**

- ***24 October 2016: EAFRD specific macro-regional seminar***
- ***25 November 2016: second EU Conference on FI under the EAFRD***

### **➤ Studies:**

- ***Price Volatility & Financial Instruments (preliminary outcomes planned for Jan 2017)***
- ***Programming of Financial Instruments (preliminary outcomes planned for Jan 2017)***
- ***Targeted coaching on FI for EAFRD Managing Authorities***
- ***Other FI compass output (training, brochures, guidance...)***



***Thank you for your attention!***  
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