



ITALY - FORECAST 2023

APRICOTS & PEACHES-NECTARINES

Overview of season 2023 and forecast 2024



PEACHES-NECTARINES FOCUS ON MARKET TREND 2023

- ☐ Availability concentrated on the south regions product in particular due to shortages of the north once. Quite regular weekly entrances and absence of production peaks all along the summer months, but during the second part of the campaign smaller availability of product than previous years.
- ☐ Beginning of campaign slow due to the Spanish competition return on the main market, but presence of Greek competition too, on the Eastern European markets in particular
- ☐ High range of prices due to the different range of costumers also present on the same destination; as possible, we tried to send supplies to the well-heeled European markets looking for better prices.
- ☐ Request quite good but in any case always related to the price level, livelier during promotional activities, and concentrated in particular on the cheaper small sizes. Customers always prefer nectarines to peaches...
- ☐ Large sizes availability above all during the second part of the campaign which we tried to send to the domestic market; the foreign markets (Germany) required in particular economics supplies
- ☐ Price levels not so good as 2021-2022 (very low production). Correct prices mainly from August, rising thanks to the decrease competition of Spain, but concerning limited remaining quantities. In general, considering the production problems in Northern Italy, the product enhancement had penalized by the competition of the other producing countries which have returned to normal offer level



APRICOTS

FOCUS ON MARKET TREND 2023

- ☐ Slow start of campaign due to the bad weather conditions (rains during the month of May and temperatures below normal), then in positive evolution
- ☐ Small sizes since end of June then rising
- ☐ In general, good request all along the summer period, even if, as pesches-nectarines, the demand has been always focused on the cheapest sizes
- ☐ Correct prices – rising prices since mid-July for the little sizes wich availability was limited and progressively decreasing. Rising prices for the middle-high sizes since the mid-august
- ☐ Positive campaign confirming the good appreciation for this product, but also thanks to the lesser competition from other European countries on the main markets, much lighter than peaches-nectarines one



Weather conditions of spring 2024 – impact on peaches-nectarines (and on stone fruit in general)

- Mild winter: the high temperatures not always provided the plants the correct amount of cold hours, for some varieties in particular and mainly in the south areas;
- There were no important weather events during the initial phenological phases
- Good blossoming and positive fruit-setting in general but not at the top level for the temperature changes;
- Rising productions in comparison to the scarce 2023 but quantities less than potential. Could affect the production the recent rains and hailstorms whose effects have yet to be evaluated (considering the presence of anti-hail nets)...; at the moment in the southern regions there are no particular drought problems due to the recent rains, with the exception of Sicily;
- Decreasing surfaces



APRICOT – ITALY: forecast 2024



Tons

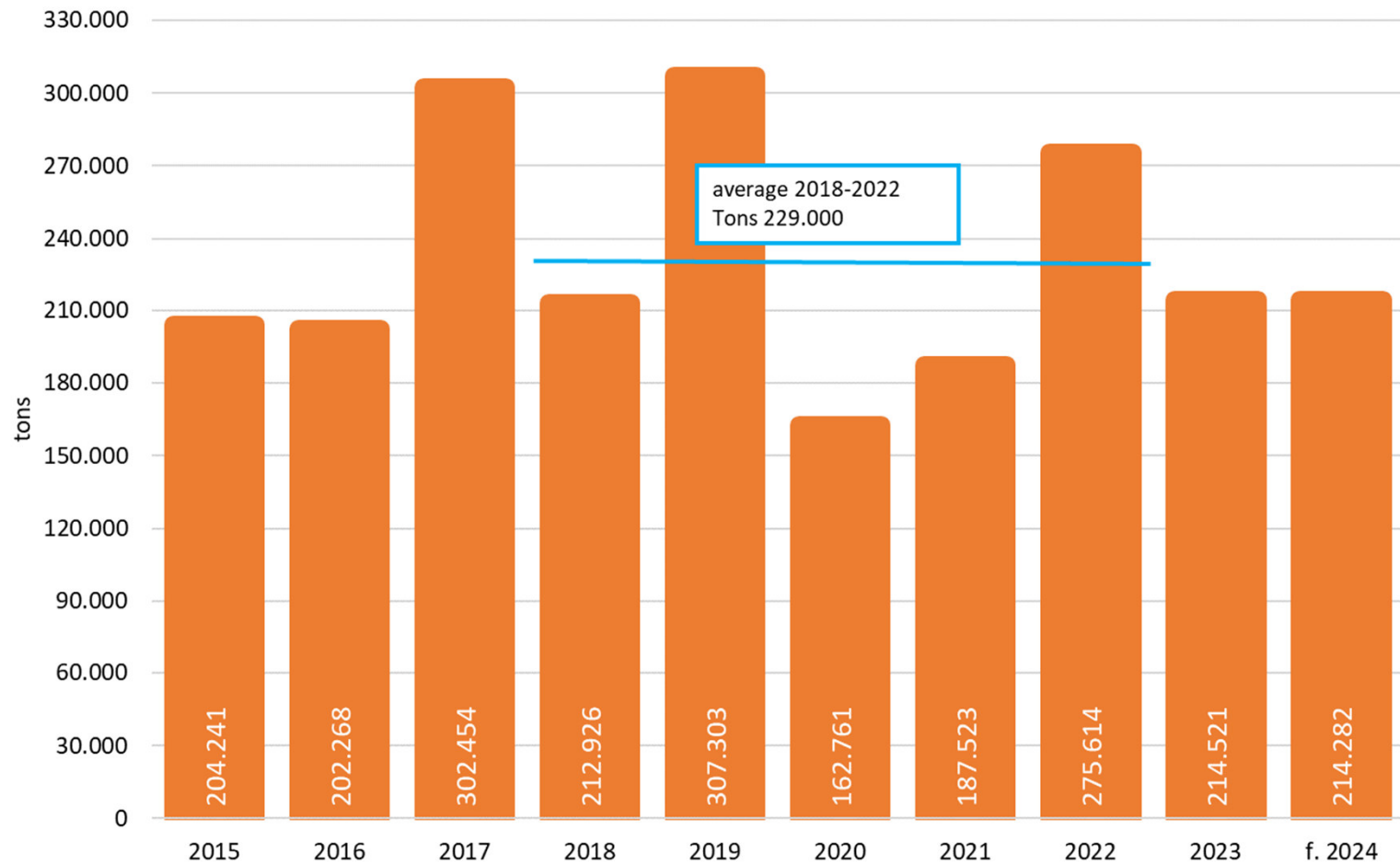
	2019	2020	2021	2022	2023	forecast 2024	var. % 2024/2023	var. % 2024/ average 2018-2022
Emilia-Romagna	107.144	12.983	51.787	86.486	56.942	74.036	+30	+17
South regions	169.475	136.316	124.891	165.548	135.707	119.033	-12	-18
other regions	30.684	13.461	10.845	23.580	21.872	21.213	-3	+3
ITALY	307.303	162.761	187.523	275.614	214.521	214.282	=	-7

Italian offer is expected at the same level of 2023, high quantities in Emilia Romagna in comparison to the scarce quantities of the previous years

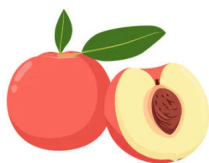
Little decreasing of surfaces also influenced production (-4% compared to 2023)



APRICOT – ITALY: forecast 2024



Source: CSO ITALY



PEACHES-NECTARINES –ITALY: forecast 2024



Tons

	2019	2020	2021	2022	2023	F. 2024	var% 2024/2023	var% 2024/ average 2018-2022
PEACHES	534.200	379.600	353.298	438.189	396.325	424.737	+7	-4
CLINGSTONE PEACHES	92.400	48.100	60.767	70.583	59.534	59.563	=	-13
NECTARINES	608.700	371.700	350.235	505.464	421.277	483.027	+15	=
TOTAL	1.235.300	799.400	764.301	1.014.237	877.137	967.327	+10	-3

Source: CSO ITALY

Production expected: higher than the scare 2023, it remains in any case below potential mainly due to surface trend reduction.

Surfaces 2023: decreasing trend, more pronounced decreases for peaches compared to nectarines, more important reduction in the Northern regions than the southern one that remain almost stable or little decline

****Forecast are referred to 20th May, it could be revised due to climatic events after that date (North regions in particular)**



PEACHES-NECTARINES (without climb peaches)- ITALY FORECAST 2024 - main production areas

Tons

	2019	2020	2021	2022	2023	F. 2024	var% 2024/2023	var% 2024/ average 2018-2022
North regions	394.617	179.972	150.958	303.652	199.239	268.987	+35	-7
Central regions	65.887	46.573	39.827	54.273	48.806	53.329	+9	+1
South regions	682.360	524.718	512.749	585.728	569.557	585.449	+3	+1
ITALY	1.142.864	751.263	703.534	943.654	817.602	907.764	+11	-2

Source: CSO ITALY



PEACHES-NECTARINES – ITALY: forecast 2024



Source: CSO ITALY

Thank you for your attention

