



Oilseeds and Protein Crops market situation

**Civil Dialogue Group Arable Crops
Dried Fodder, Energy & Non-Food Crops**

25 June 2019



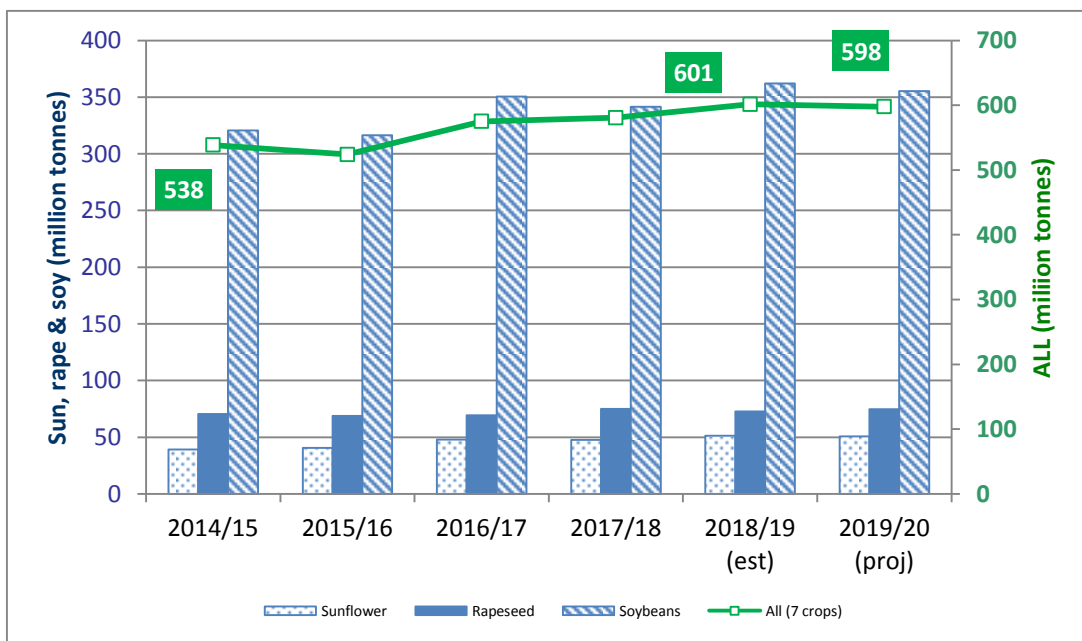
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1. World Oilseeds

2. EU Oilseeds & Protein crops: areas & production (2019/20)

3. S&D balance sheets (oilseeds, oils, meals and protein crops)

2019/20: World Oilseeds (USDA)



19/20 outlook (changes y/y)

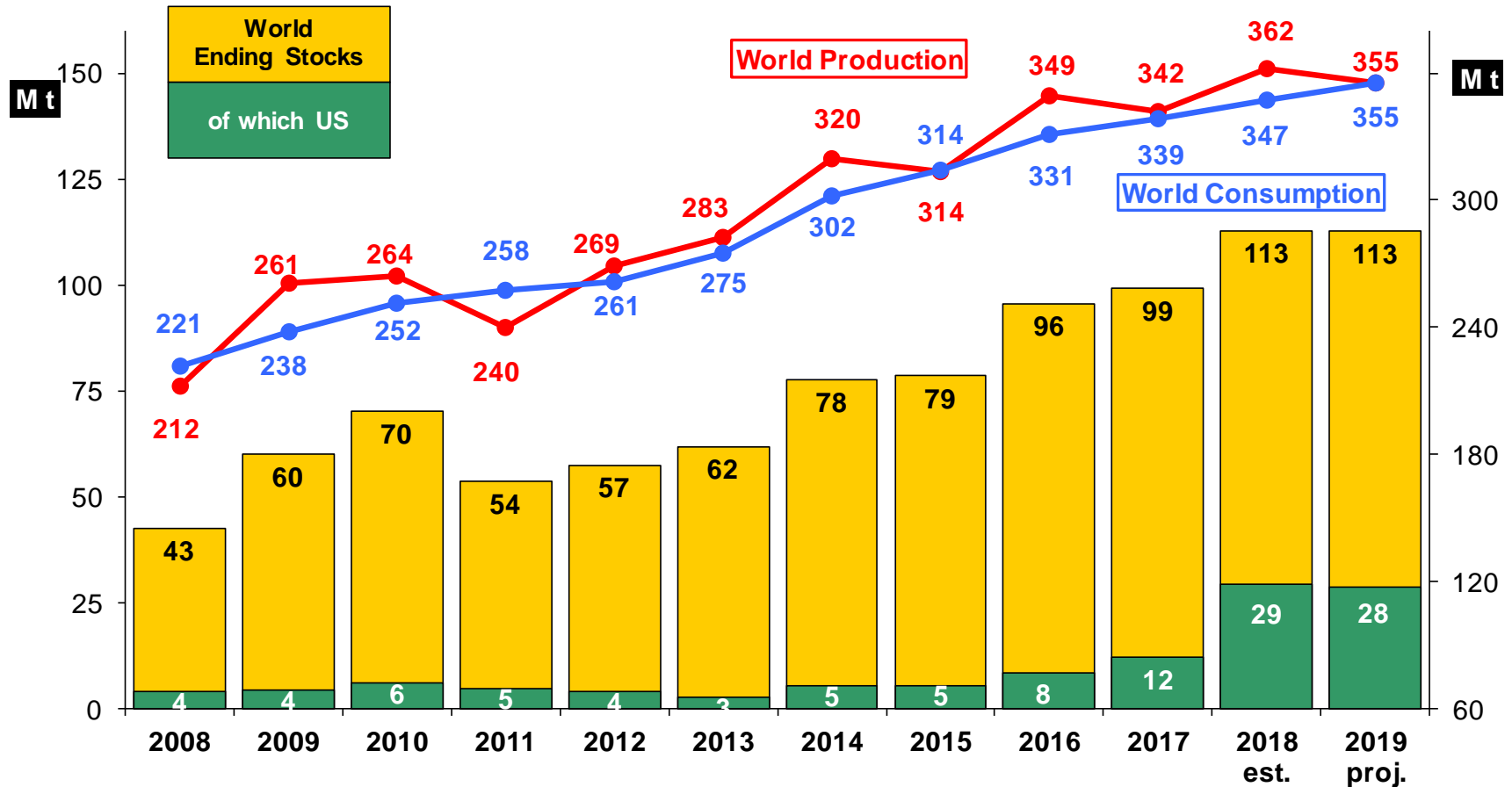
Total Oilseeds: 598 m t ↓

Soya beans: 355 m t ↓

Rapeseed: 75 m t ↑

Sunflower: 51 m t ↓

2018/19: World soya (USDA)



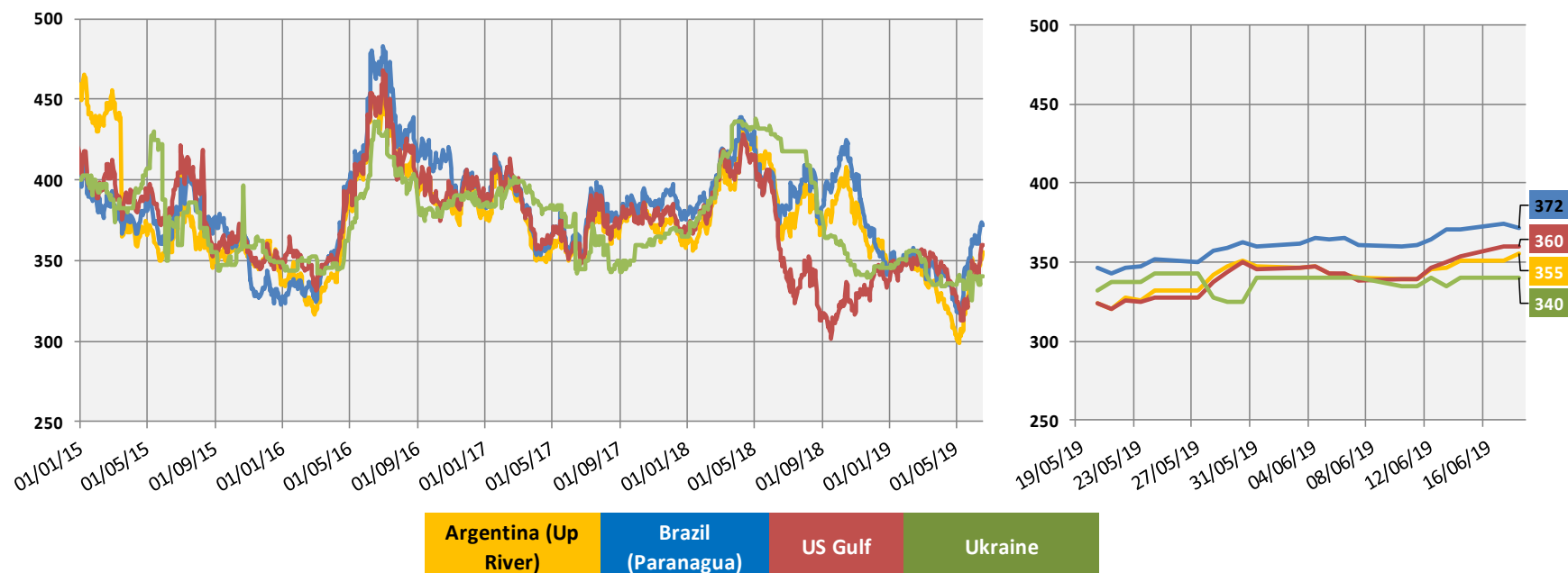
Source: USDA June report

World Oilseeds 2019/20: key messages

- **Global oilseeds production** is forecasted at 598 million tonnes, down 3 million tonnes from the previous marketing year mainly on lower soya bean production only partly offset by higher global rapeseed crop.
- Global **soya bean** production is forecasted at 355 million tonnes, down 7 million tonnes from 2018/19. Heavy beginning stocks lead to a **higher global supply** despite lower production. Consumption is expected to increase and is just in line with production.
- Global **rapeseed** production is forecasted at 75 million tonnes, up 2 million tonnes from 2018/19 on higher production expected for Australia and Ukraine.
- Global **sunflower** production is expected at 51 million tonnes slightly down on lower output expected for Turkey, Russia and the Ukraine

Prices: Soya

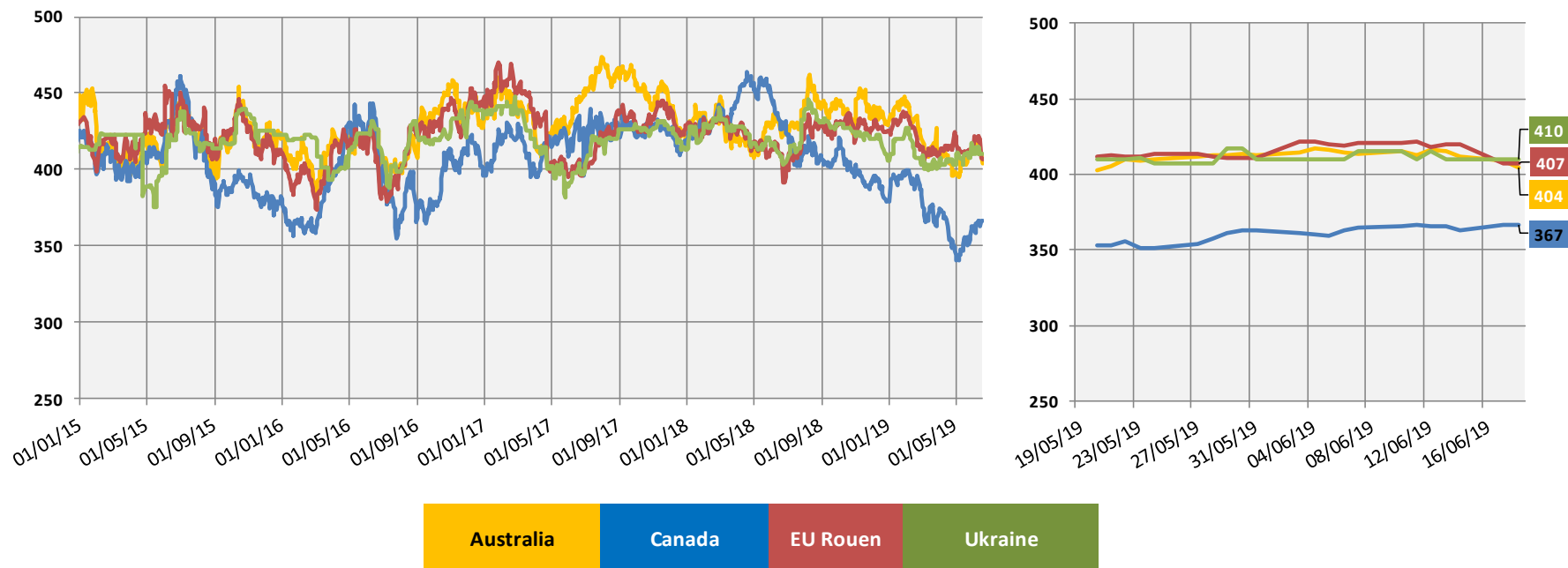
World export prices for soyabeans - (\$/tonne)



Source: International Grains Council

Prices: Rapeseed

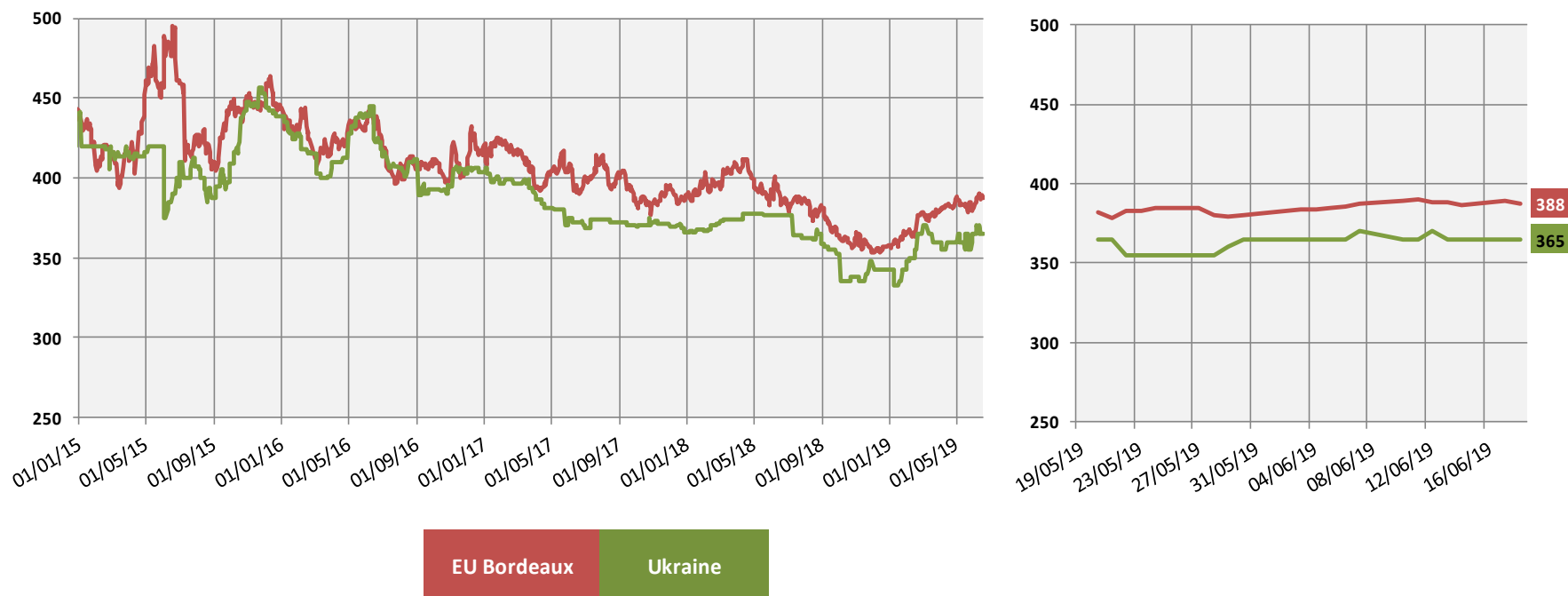
World export prices for rapeseed - (\$/tonne)



Source: International Grains Council

Prices: Sunflower

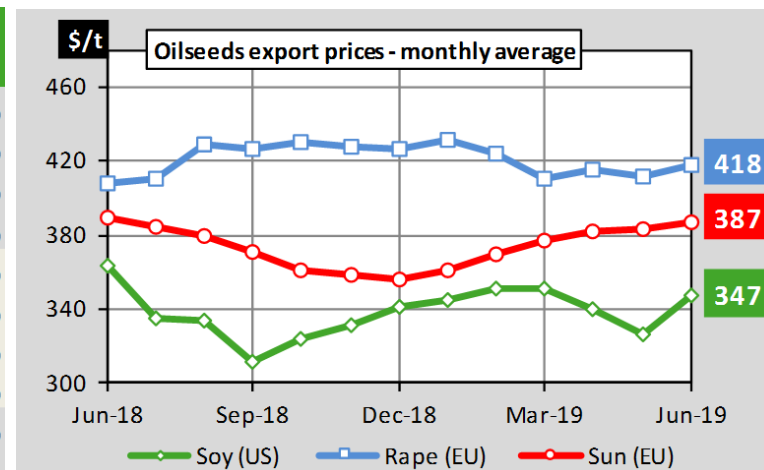
World export prices for sunflower - (\$/tonne)



Source: International Grains Council

Prices: Overview

Export prices FOB		18 Jun 2019		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
soya beans	Argentina - Up River	317	355	▲ 12%	▲ 12%	▼ -1%	▼ -5%
	Brazil - Paranagua	333	372	▲ 9%	▲ 9%	▲ 1%	▼ -3%
	US Gulf	322	360	▲ 12%	▲ 12%	▲ 5%	▲ 1%
	Ukraine	304	340	▲ 2%	▲ 2%	▼ -17%	▼ -20%
rapeseed	Australia	361	404	▲ -1%	▲ 0%	▼ -1%	▼ -5%
	Canada	328	367	▲ 4%	▲ 4%	▼ -12%	▼ -15%
	EU (Rouen)	364	407	▲ -1%	▲ -1%	▲ 3%	▲ -1%
	Ukraine	366	410	▲ 0%	▲ 0%	▲ 0%	▲ 0%
sunflower	EU (Bordeaux)	346	388	▲ 1%	▲ 2%	▲ 4%	▲ 0%
	Ukraine	326	365	▲ 0%	▲ 0%	▲ 1%	▼ -3%





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EU Oilseeds

EU OILSEEDS AREA

Million ha	AVG 5 yrs trimmed	2018/19	2019/20 April	2019/20 May	change year on year	change on 5yrs AVG
Rapeseed	6.67	6.93	6.03	5.95	-14.2%	-10.8%
Sunflower	4.20	4.12	4.17	4.19	1.7%	-0.2%
Soya Beans	0.90	0.97	0.98	0.99	2.1%	11.0%
TOTAL	11.76	12.03	11.18	11.13	-7%	-5%

EU OILSEEDS PRODUCTION

Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 April	2019/20 May	change 2018/19	change AVG 5yrs
Rapeseed	21.31	20.02	19.20	18.74	-6.4%	-12.1%
Sunflower	9.32	9.96	10.04	10.14	1.9%	8.8%
Soya Beans	2.51	2.83	2.84	2.90	2.6%	15.7%
TOTAL	32.88	32.81	32.08	31.79	-3.1%	-4.1%

EU rapeseed (MS)

Production Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 April	2019/20 May	change year on year	%change 5yrs trimmed
TOTAL EU	21.31	20.02	19.20	18.74	-6.4%	-12.1%
France	5.21	4.95	4.49	4.27	-14%	-18%
Germany	4.62	3.68	3.39	3.11	-15%	-33%
Poland	2.54	2.16	2.39	2.39	11%	-6%
UK	2.23	2.07	2.09	2.09	1%	-6%
Czech Republic	1.34	1.41	1.37	1.35	-4%	1%
Romania	1.32	1.61	1.21	1.21	-25%	-9%
Others	4.04	4.14	4.26	4.31	4%	7%

EU Oilseeds: key messages

2019/20 Marketing year - projections

- **Total Oilseed area 2019/20** decreased from last marketing year to 11.1 million hectares, mainly on lower rapeseed area. The 14 % area decrease for rapeseed is only partly offset by a moderate area increase for sunflower and soya beans.
- EU **production** for 2019/20 is forecasted at 31.8 million tonnes reflecting area reductions for rapeseed in DE and FR due to bad sowing conditions in autumn. Sunflower and soya bean forecasts are slightly up from to the 2018/19 marketing year and well above the average.

EU Protein crops

EU PROTEIN CROPS AREA

Million ha	AVG 5 yrs trimmed	2018/19	2019/20 April	2019/20 May	change 2018/19	change 5yrs trimmed
Field peas	0.84	0.88	0.90	0.87	-0.4%	3.3%
Broad beans	0.63	0.62	0.63	0.61	-2.4%	-4.2%
Sweet lupins	0.16	0.13	0.15	0.15	17.5%	-4.8%
TOTAL	1.67	1.63	1.69	1.63	0%	-2%

EU PROTEIN CROPS PRODUCTION

Million tonnes	AVG 5 yrs trimmed	2018/19	2019/20 April	2019/20 May	change 2018/19	change AVG 5 years
Field peas	2.13	2.01	2.28	2.21	10.1%	3.6%
Broad beans	1.76	1.40	1.82	1.75	25.1%	-0.4%
Sweet lupins	0.26	0.18	0.24	0.23	29.5%	-10.2%
TOTAL	4.17	3.59	4.33	4.19	16.9%	0.5%



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EU oilseeds balance sheet

Thousand metric tonnes

OILSEED	2018/19 est				2019/20 fc			
LAST UPDATED: 24/05/2019	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	2 287	2 296	937	5 520	1 520	2 140	891	4 551
Usable production	20 022	2 828	9 959	32 810	18 740	2 902	10 145	31 787
<i>Area (thousand ha)</i>	<i>6 928</i>	<i>975</i>	<i>4 124</i>	<i>12 026</i>	<i>5 946</i>	<i>995</i>	<i>4 194</i>	<i>11 134</i>
<i>Yield (tonnes/ha)</i>	<i>2.9</i>	<i>2.9</i>	<i>2.4</i>	<i>2.7</i>	<i>3.2</i>	<i>2.9</i>	<i>2.4</i>	<i>2.9</i>
Imports (from third countries)	4 300	15 400	500	20 200	4 500	15 400	506	20 406
Total supply	26 609	20 524	11 396	58 530	24 760	20 442	11 542	56 744
Domestic use	24 989	18 194	10 105	53 289	23 497	19 164	10 256	52 917
<i>of which crushing</i>	<i>24 093</i>	<i>16 097</i>	<i>8 988</i>	<i>49 177</i>	<i>22 645</i>	<i>16 821</i>	<i>9 157</i>	<i>48 623</i>
Exports (to third countries)	100	190	400	690	263	178	461	902
Total use	25 089	18 384	10 505	53 979	23 760	19 342	10 717	53 819
Ending stocks	1 520	2 140	891	4 551	1 000	1 100	825	2 925
Change in stocks	-767	-156	-46	-969	-520	-1 040	-66	-1 626

EU oilmeals balance sheet

Thousand metric tonnes

OILSEED MEAL <small>LAST UPDATED: 24/05/2019</small>	2018/19 est				2019/20 fc			
	Rapeseed	Soybean	Sunflower	TOTAL	Rapeseed	Soybean	Sunflower	TOTAL
Beginning stocks	50	344	100	494	50	343	100	493
Usable production	13 733	12 716	4 943	31 393	12 908	13 289	5 036	31 233
Imports (from third countries)	500	18 300	3 500	22 300	368	18 300	3 462	22 130
Total supply	14 283	31 361	8 543	54 187	13 326	31 931	8 599	53 855
Domestic use	13 833	30 618	8 150	52 601	12 828	31 258	8 220	52 305
Exports (to third countries)	400	400	294	1 094	448	333	279	1 060
Total use	14 233	31 018	8 443	53 694	13 276	31 591	8 499	53 365
Ending stocks	50	343	100	493	50	340	100	490
Change in stocks	-	-2	-	-2	-	-2	-	-2

EU vegetable oils balance sheet

Thousand metric tonnes

VEGETABLE OILS	2018/19 est					2019/20 fc				
LAST UPDATED: 24/05/2019	Rapeseed	Soybean	Sunflower	Palm	TOTAL	Rapeseed	Soybean	Sunflower	Palm	TOTAL
Beginning stocks	592	175	269	492	1 528	589	175	268	489	1 520
Usable production	9 878	3 219	3 775	0	16 872	9 284	3 364	3 846	0	16 494
Imports (from third countries)	300	400	1 420	7 018	9 138	209	295	1 481	7 037	9 021
Total supply	10 770	3 794	5 464	7 510	27 538	10 082	3 834	5 594	7 526	27 036
Domestic use	9 851	2 715	4 697	6 882	24 145	9 149	2 752	4 870	6 902	23 673
Exports (to third countries)	330	904	500	139	1 873	340	907	450	139	1 836
Total use	10 181	3 619	5 197	7 021	26 018	9 488	3 659	5 321	7 041	25 509
Ending stocks	589	175	268	489	1 520	594	175	273	485	1 527
Change in stocks	-3	-	-2	-3	-7	5	-	6	-4	7

Conclusions

World Oilseeds: ample supplies for global oilseeds in also expected for the 2019/20 marketing year, despite lower soya bean output.

Prices: Global oilseed prices generally below last year's level. Soya bean prices started to recover from record lows reached earlier this year. EU Rapeseed and sunflowerseed prices are more or less stable compared to a year ago.

EU Market (2019/20): EU oilseed production forecast reduced to 31.8 million tonnes on drop in rapeseed area. Protein crop production expected to recover from the poor 2018/19 marketing year.



Thank you for your attention!

**Market data the for cereals,
oilseeds and protein crops are
available at the**

EU Crops Market Observatory .

**[https://ec.europa.eu/agriculture/market-
observatory/crops](https://ec.europa.eu/agriculture/market-observatory/crops)**